

CHART OBSERVATIONS FX UPDATE AND EM BONDS.

- **The USD INDEX has potential to BASE especially on the weekly chart.**
- **EUR USD is at KEY retracement SUPPORT 1.2167.**
- **EUR GBP weekly is COILING for a major move.**
- **USD JPY at the bottom end of the recent range.**
- **USD ZAR is also poised to recover.**

EUR USD quarterly : We have stalled and now dipped below the 1.2382
38.2% ret.



09/02/2018

EUR USD weekly : The RSI is HIGH, highest since 2008. A close sub the 50% ret 1.2167 will signal a top.



09/02/2018

EUR USD weekly : This RSI is very high and coincides with a potential break of the 1.2167 50.0% ret resistance.



09/02/2018

EUR USD daily : The RSI is neutral but a close sub the previous low 121.67 will help the long-term failure call.



EUR GBP quarterly : This remains a VERY negative chart however the inability to breach the bollinger average 0.87664 is a worry, but fingers crossed we do.



EUR GBP monthly : The bollinger bands have done a perfect job of containing the market plus the added bonus are COMPRESSED, this USUALLY leads to a major relocation .



EUR GBP weekly : The latest range has been very choppy and ideally we need to close SUB the 61.8% ret 0.87079.

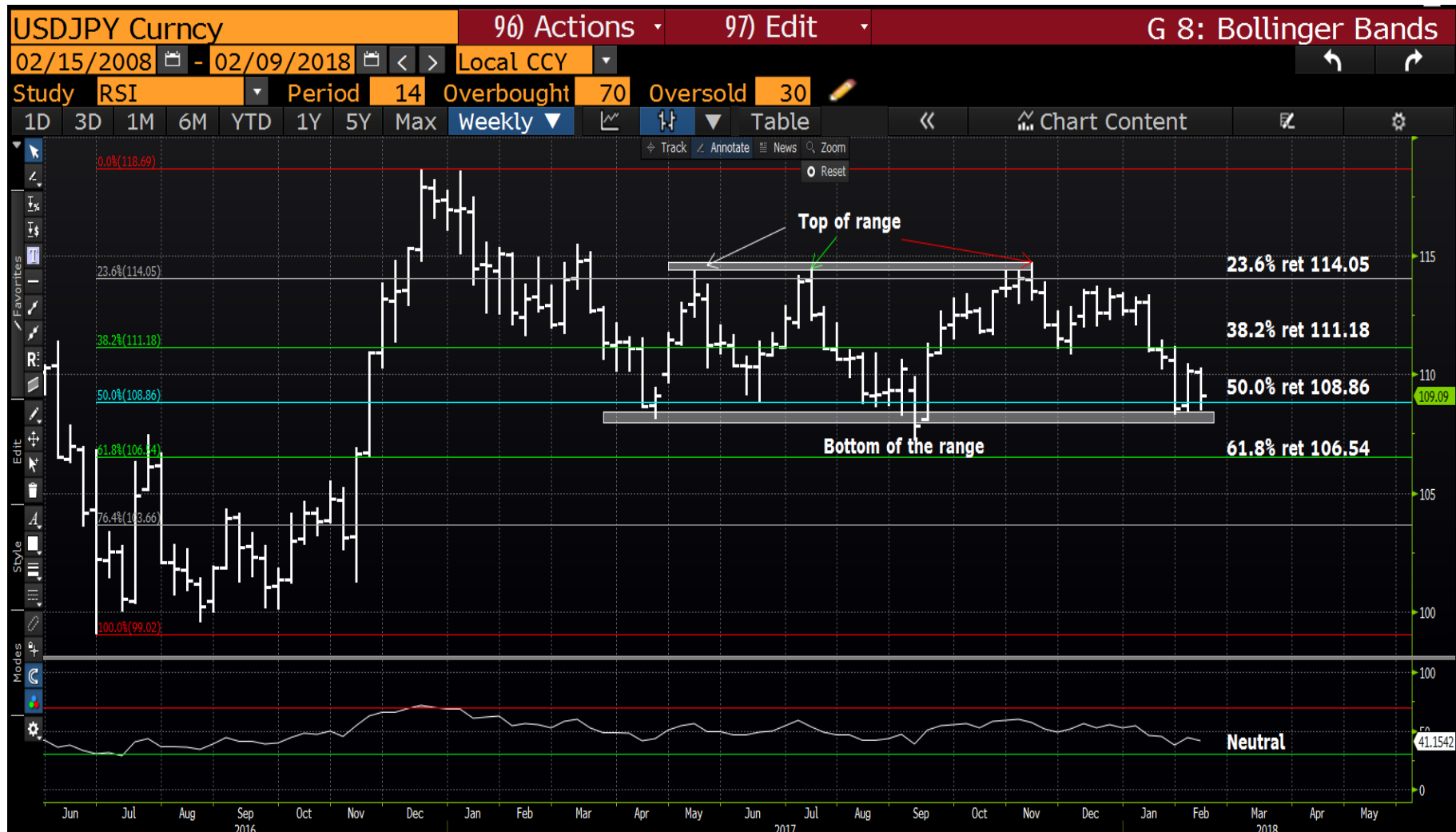


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USD JPY quarterly : There hasn't been much of a range recently and the RSI neutral.



USD JPY weekly : The RSI is neutral but we are at the bottom edge of the RECENT range, little to add other than support SHOULD hold?



Cable Quarterly : We recovered well but a lot of the short positioning has been reduced so we may struggle with further upside.



Cable daily : We have spiked and thrown a short-term overbought signal, thus sub 1.3885 38.2% ret could see a greater pull back.



Cable daily : We caught in between various retracement levels with a more negative bias below the 38.2% ret 1.3842.



DXY monthly : This chart has a lot of pointers toward a USD INDEX recovery. We have moving average help, a reasonable oversold RSI (Since 2008) and now back above the 38.2% ret 89.921.



DXY weekly : Further conviction for a bounce comes from the LOW RSI and HOLD of the 61.8% ret 88.423. Any subsequent move above the 50% ret 91.409 will confirm a BASE.



AUD USD weekly : We appear to be stalling against the 61.8% ret 0.7947 thus should head lower.



USD CAD monthly : Not the most DYNAMIC cross but the bias is for a higher USD especially if we can breach the multi year 50% ret 1.2625.



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USD MXN monthly : We stalled and need to remain sub the 18.940 bollinger average, any further progress is with a NEUTRAL RSI.



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USD MXN Weekly : We have very mixed signals here.



USD MXN daily : The RSI is now neutral and we have opposing Bollinger pierces around the 18.5272 23.6% ret, indecision sadly.



MBONO 27 daily : The bond RSI is VERY neutral.



USDBRL weekly : Very little in this chart unless we breach the 38.2% ret 3.2116.



USD TRY monthly : A possible top is in play here given the rejection of 4.00 level.



USD TRY weekly : A very neutral situation all round.



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Turkey 47's daily : The RSI is low and the market dipped to recent support, thus could bounce from here.



USD ZAR monthly : The RSI is VERY neutral BUT the market is finding support at the 50% ret 11.7760.



USD ZAR weekly : This weekly chart is offering support at the previous high 11.8723 and the RSI remains low.



SAGB 48 weekly : The RSI is lofty but little else to add.



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SAGB 26 weekly : We are stalling against the 112.993 61.8% ret.



USD RUB weekly : A very sideways performance here from a price and RSI perspective.



Russia 47's : The RSI is neutral but we are hitting the 61.8% ret 101.912.



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