

# CHART OBSERVATIONS FX UPDATE

- **FX is another MIXED BAG of signals.**
- **The EUR USD remains very sideways but my BIAS is for the EUR lower.**
- **DXY isn't far off forming a BASE.**
- **EURGBP starting to confirm a major move lower.**
- **USD CAD well on its way to a long term bounce.**
- **Turkish and Russian bonds close to VALUE.**

EUR USD quarterly : The RSI is high but market price is undecided and we continue to tease the multi year 38.2% ret 1.2382.



EUR USD weekly : We have spent several weeks in the retracement range BUT any close below the 50% ret 1.2167 will be VERY BEARISH.

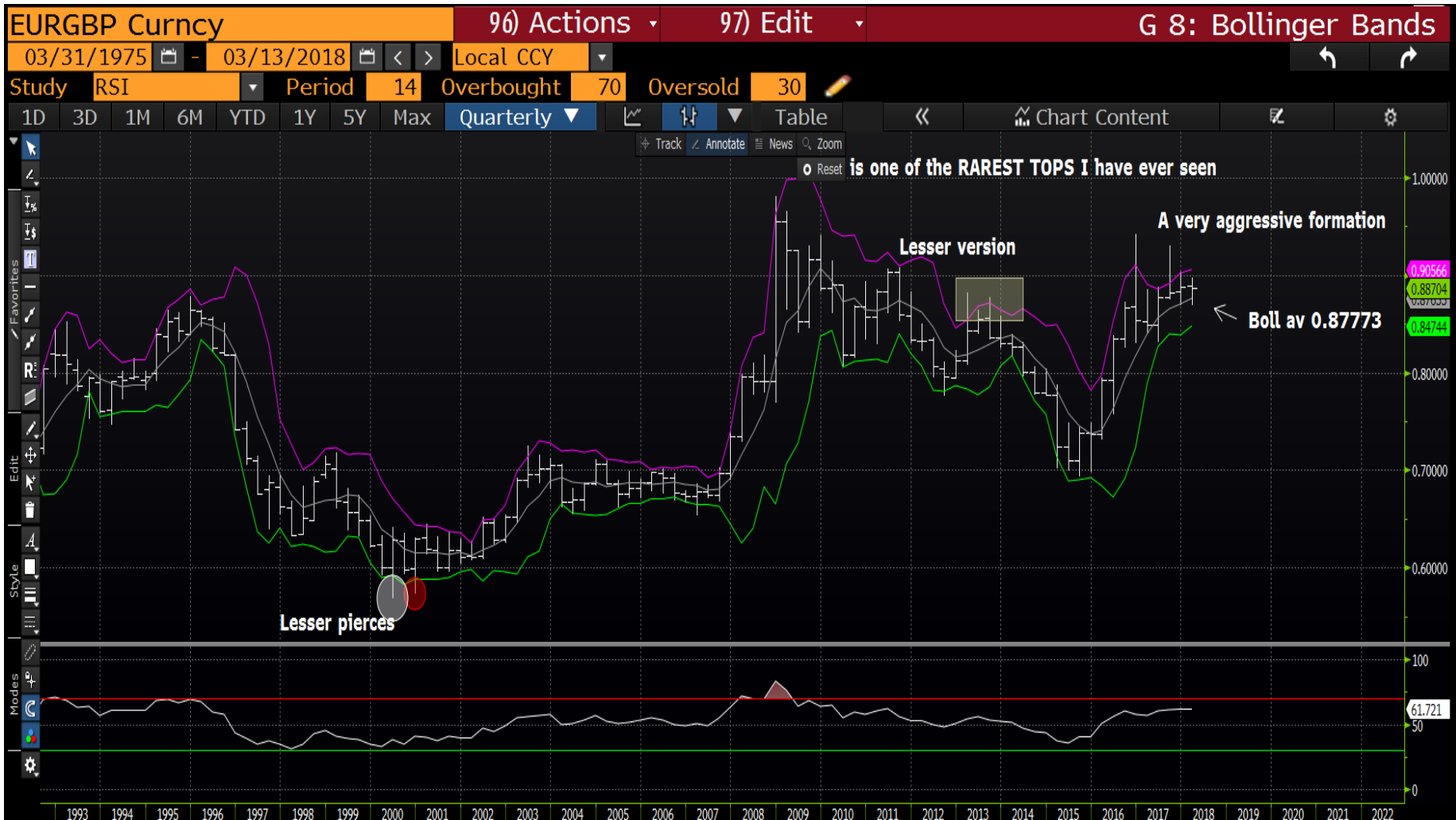


EUR USD daily : The RSI is VERY neutral but we do seem to be stalling.



13/03/2018

EUR GBP quarterly : This remains one of the MOST NEGATIVE formations I have seen, if we close nearer the lows of this quarter. It is rare to see SUCH savage UPSIDE pierces. Despite the major upside pierces we have yet to confirm failure by a close sub the 0.87773 level.



EUR GBP monthly : We have held the 61.8% ret 0.87088 but the bounce is minimal and a struggle similar to the RSI. No major definition here but bias is LOWER.



EUR USD weekly : The latest range has been very choppy and ideally we need to close nearer or below the 61.8% ret 0.87079.



USD JPY quarterly : There hasn't been much of a range recently and the RSI neutral.

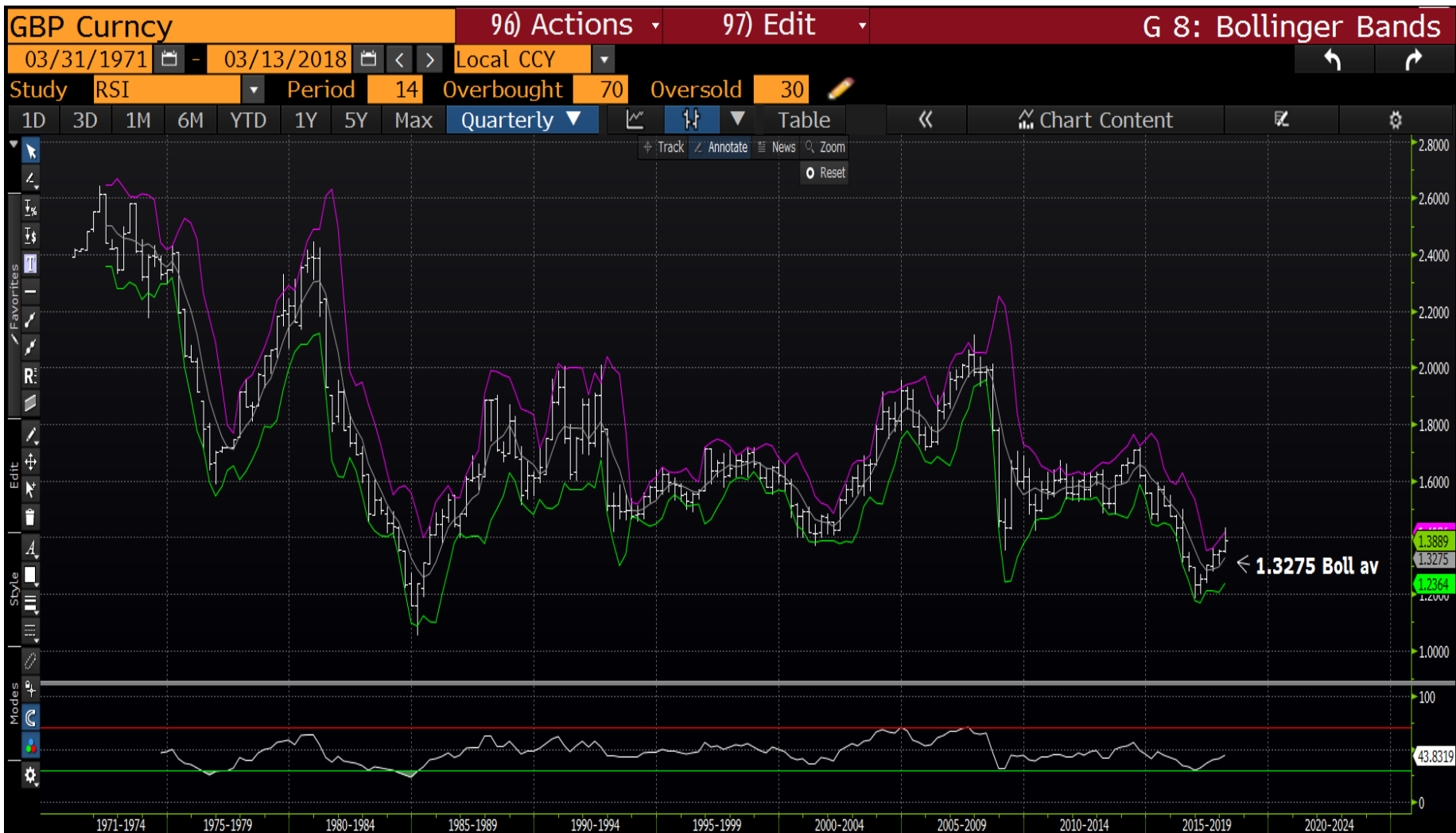




USD JPY weekly : The range seems to be holding given the low RSI and 61.8% ret 106.54  
HOLD.



Cable Quarterly : A very solid bounce off the RSI low but the daily is now very over bought.



Cable daily : We are struggling with momentum here .



DXY monthly : We continue to TEASE the 38.2% ret 89.921 BUT the RSI remains LOW.



DXY weekly : The RSI is a little over sold but hasn't been of major use recently.



AUD USD weekly : Again caught between a rock and a hard place i.e. need to decide upon a break of the 61.8% ret 0.7947 or 0.7477 trend.



AUD USD daily : We have reasonable downtrend resistance, thus the AUD should continue lower. The RSI is of no use.



USD CAD monthly : This is recovering well now finally above the 50% ret 1.2625 and hopefully heading toward the 61.8% ret 1.3467.





USD MXN monthly : We stalled and holding below the 18.8989 bollinger average but any further progress is with a NEUTRAL RSI.



USD MXN Weekly : Whilst the RSI is neutral the key level to breach is the 18.5331 23.6% ret.



# USD MXN daily : A very neutral situation now.



MBONO 27 daily : The bond is gaining a TOPPY situation and could drift lower from here.



USDBRL weekly : Very little in this chart unless we breach the 38.2% ret 3.2116.



USD TRY monthly : A possible top is in play here given the rejection of 4.00 level.



USD TRY weekly : Very little in this chart given BOTH price and RSI are neutral.



Turkey 47's daily : The RSI and market are struggling to find a BASE.





USD ZAR monthly : The RSI is now reasonably low and the 50% ret 11.7760 is forming a base.



USD ZAR weekly : We may of gone too far as the RSI is on the lows.



SAGB 48 weekly : We are reaching a very over bought state and a close sub the 50% ret 95.00 will aid confirmation.



SAGB 26 weekly : This RSI is lofty but minimal momentum in the market itself.



USD RUB weekly : A very sideways performance here from price and RSI.



Russia 47's : The RSI probably needs to be lower before the market HOLDS but do watch performance if we hit the 76.4% ret 100.586.



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