

EQUITIES

As stocks are a MAJOR ingredient in my “SPECIAL PIECE”, TODAY NEEDS weak CLOSES!

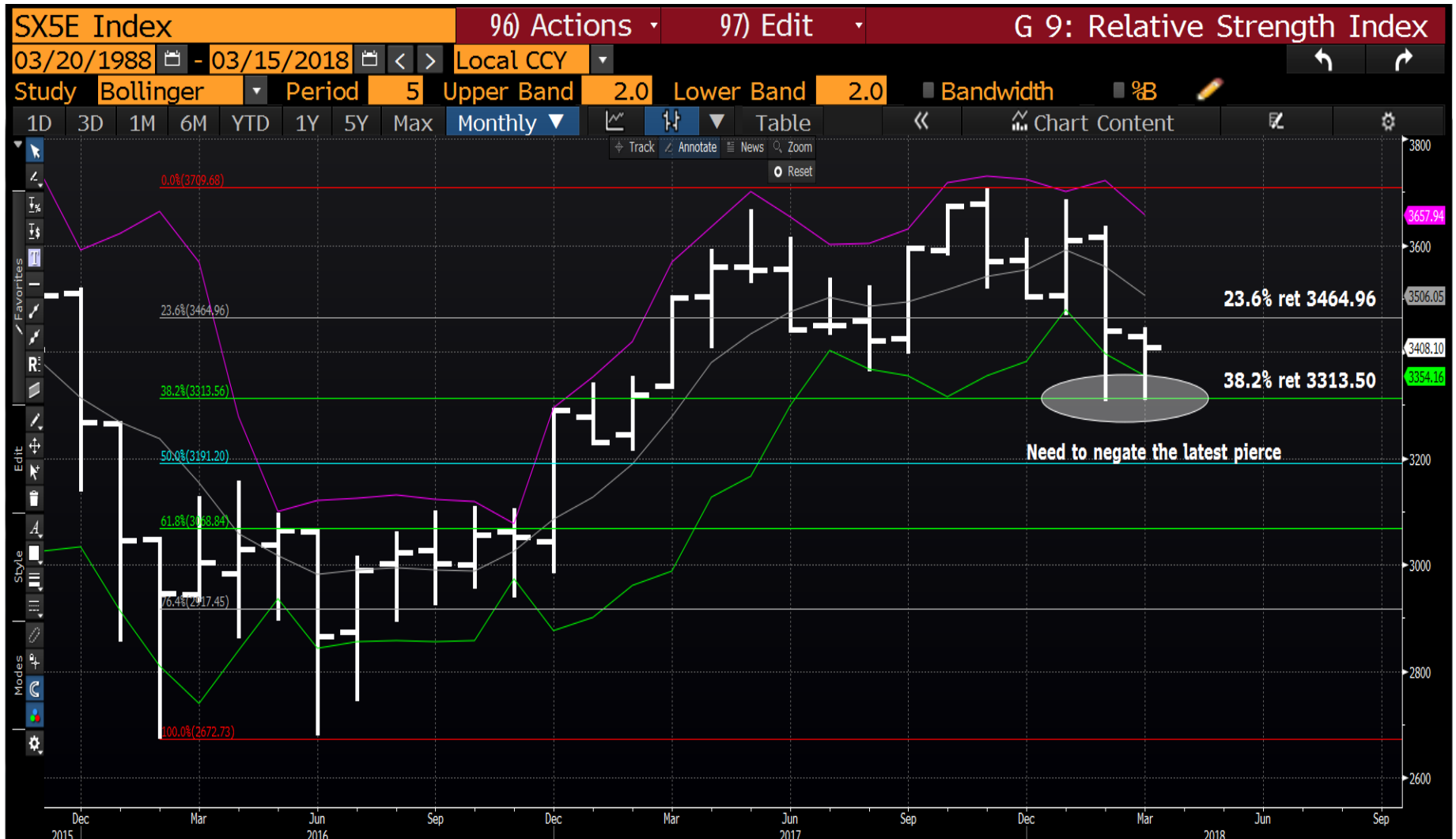
I am nervous that month end is not upon us but equally happy with the TERMINAL aspect of many quarterly charts. We just need to allay any fears today.

German and UK bonds are helping the cause given they are posting NEW JUNE highs everywhere. As mentioned I still fancy an old fashioned stocks DOWN bonds UP.

Eurostox monthly : Currently we have a double bottom that needs eradicating.



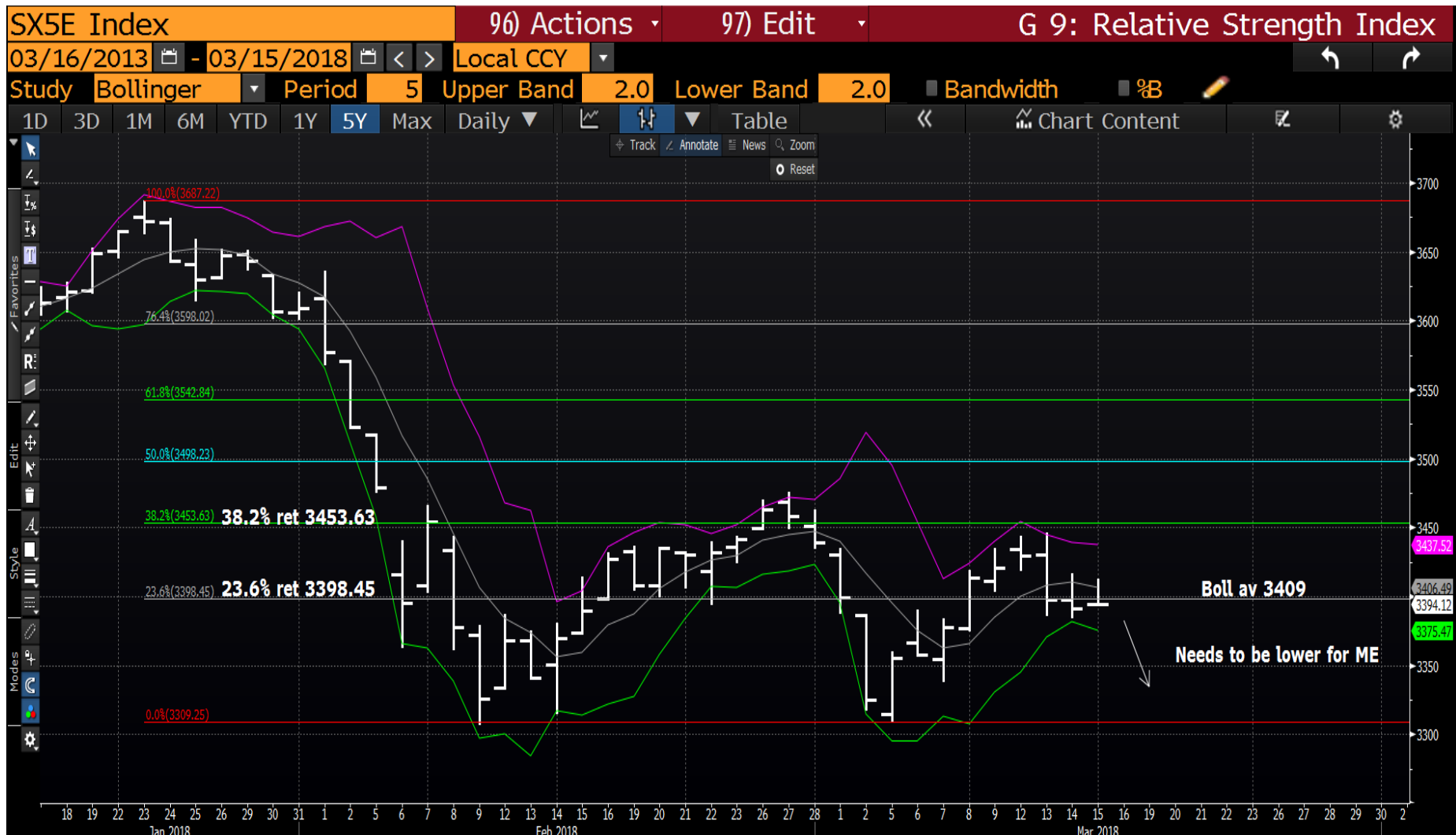
Eurostoxx monthly : We were shy of printing a new low on last month BUT providing we remain sub the 23.5% ret 3464.96 all is negative. A close at the 38.2% ret 3313.50 will aid the bigger trend call.



Eurostoxx weekly : Confirmation chart! We desperately need the weaker confirmation given the PAINFUL RANGE. We need to close at or below the 38.2% ret 3316.24.

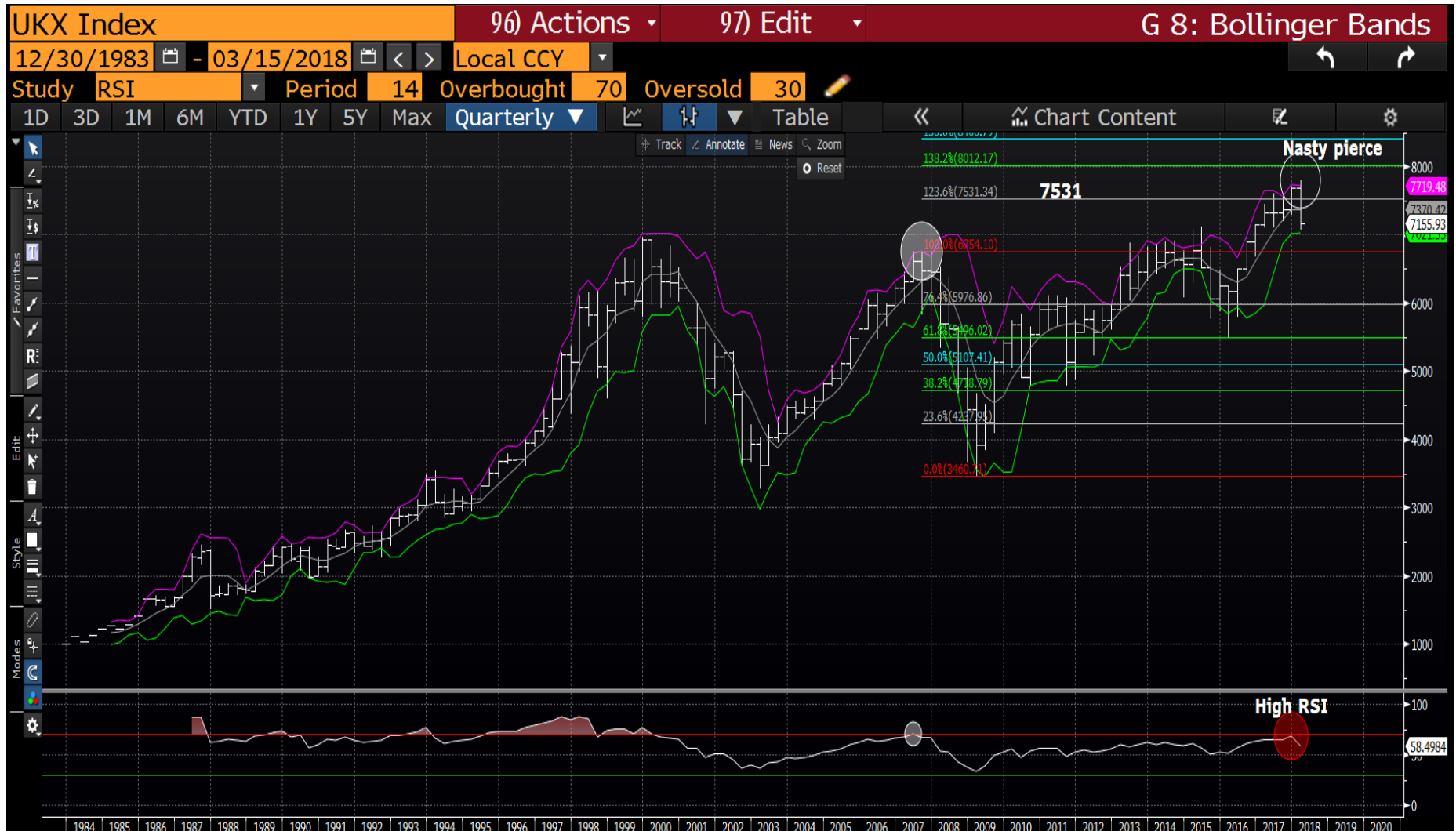


Eurostox daily : A near perfect performance so far today. We have remained below today's bollinger average 3409 and ideally can push for the previous lows. All bounces since Jan have been DREADFUL.



15/03/2018

FTSE quarterly : This is a pretty TERMINAL chart, highest RSI since 2007 and recent upside pierce. ALL WE NEED IS A WEAK CLOSE.



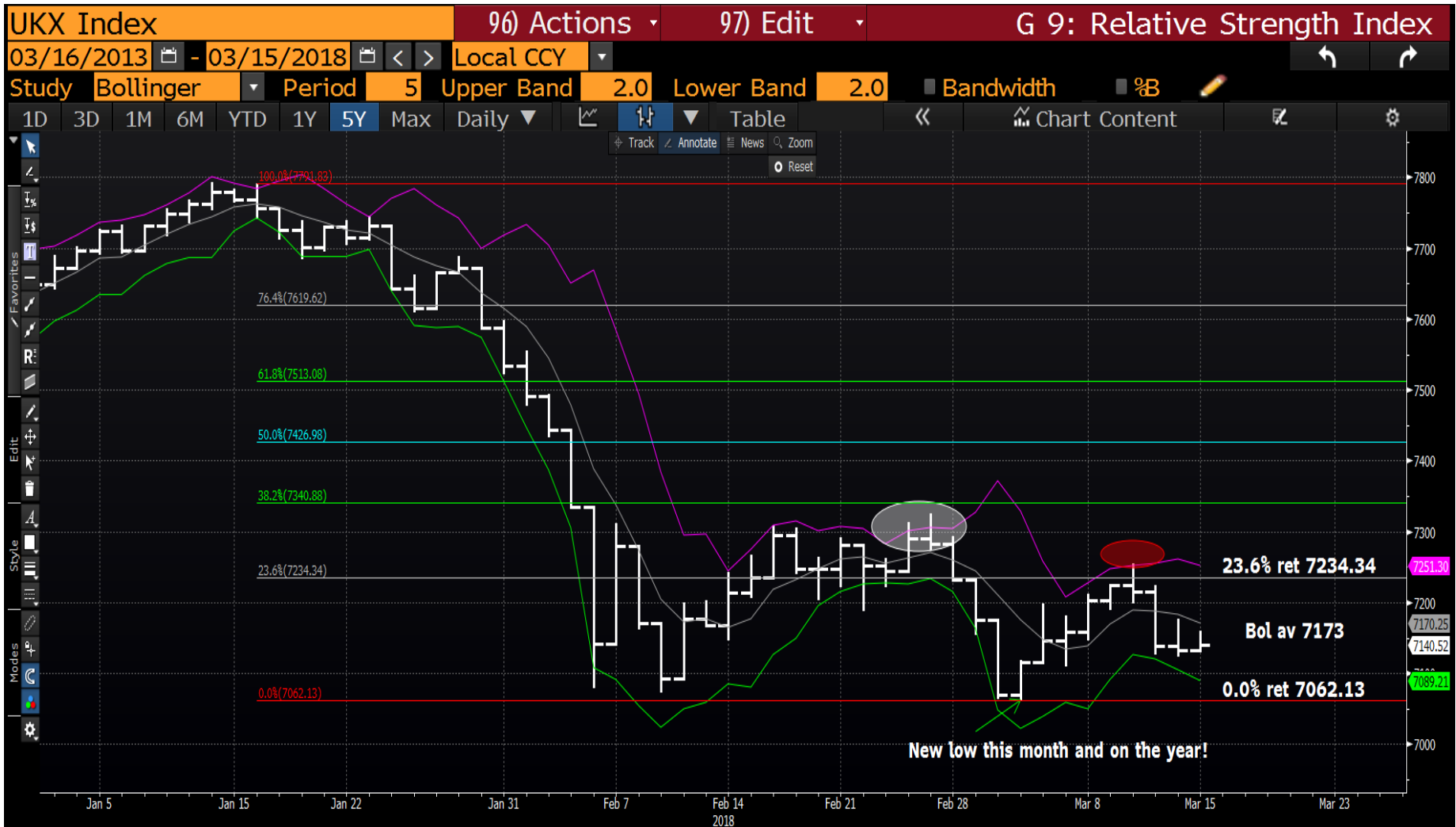
FTSE monthly : We have opened the month with a NEW LOW so ideally we can breach that later in the month. Failure to get above last months close is KEY.



FTSE weekly : An annoying range that we need to BREAK. Ideally we make a new low.

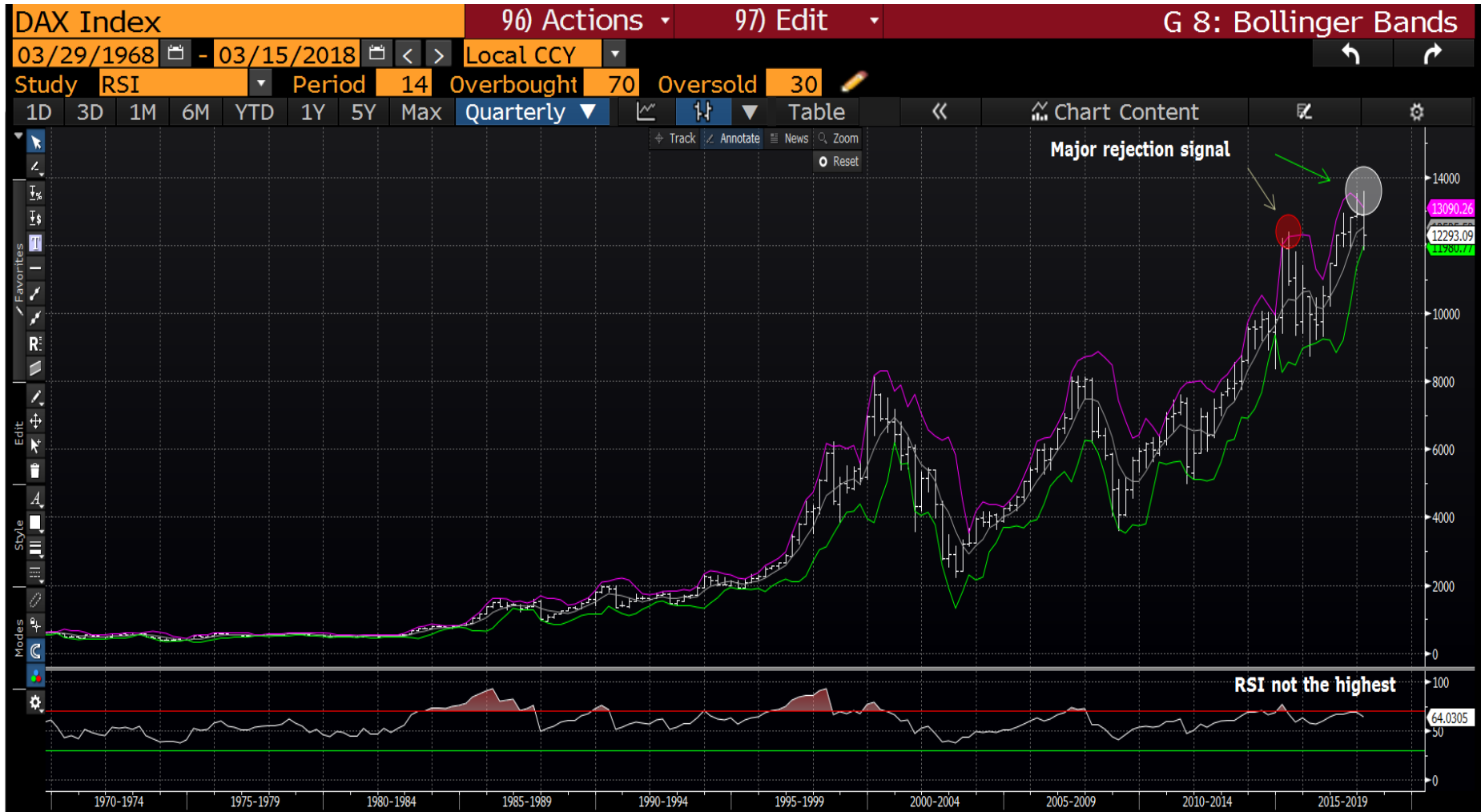


FTSE daily : The innocuous upside pierce is working and today's failure at the bollinger average 7173 is significant, new lows AGAIN looking likely.



DAX quarterly : ***THIS IS A PARTICULARLY SIGNIFICANT CHART! ***

We have 2 upside pierces and are already sub the bollinger average 12550.92, although the RSI isn't dislocated, its HIGH. Any close at the lows will WIDEN the bollingers for next month. Another TERMINAL formation.



DAX monthly : A difficult chart as we currently have 2 downside pierces BUT already have a NEW low on the year, the CLOCK is ticking.



DAX weekly : The range remains but the more longer term charts highlight a move back to the lows.



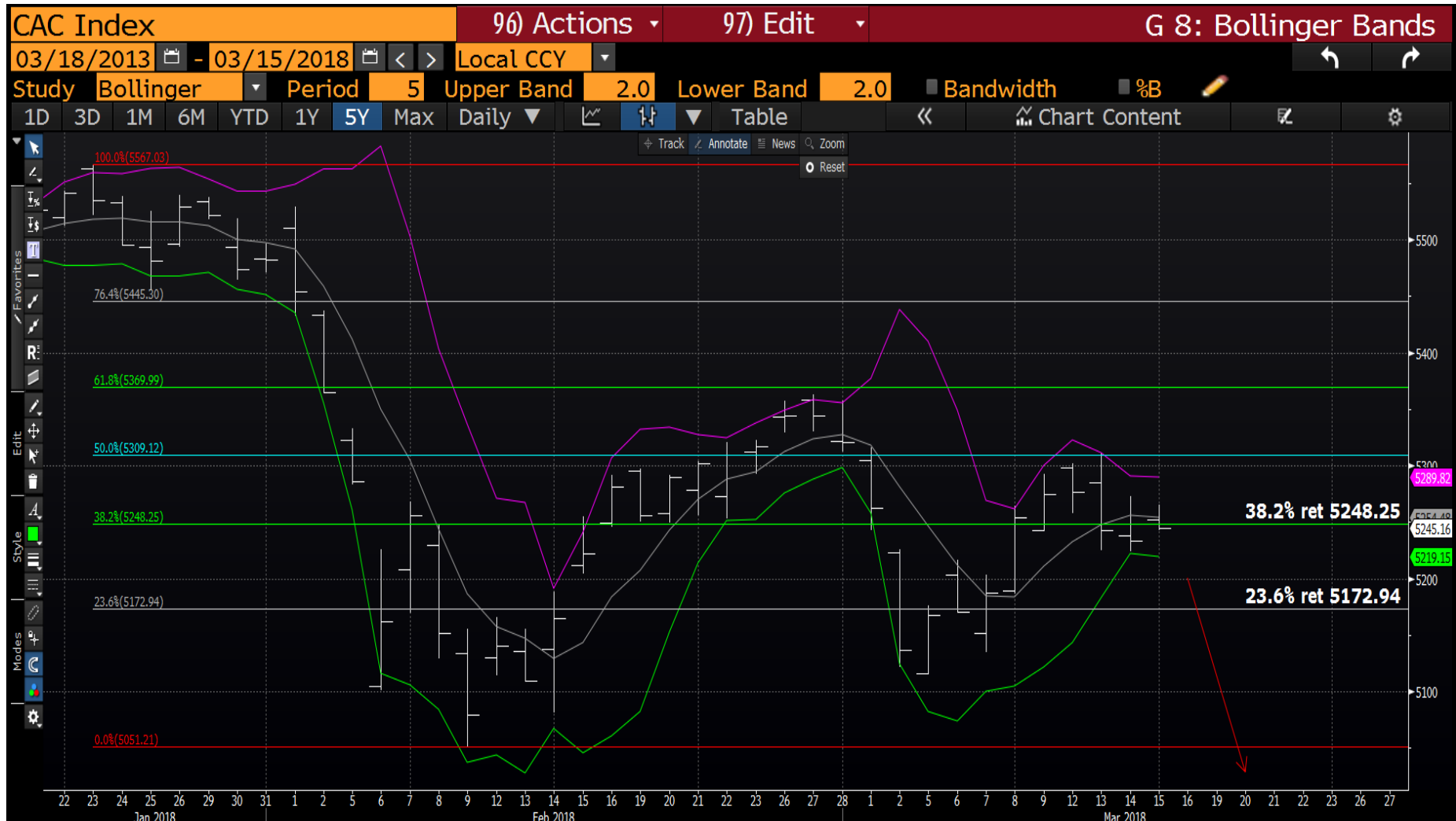
Dax daily : Another pretty negative day especially if we can breach the 23.6% ret 12248.19.



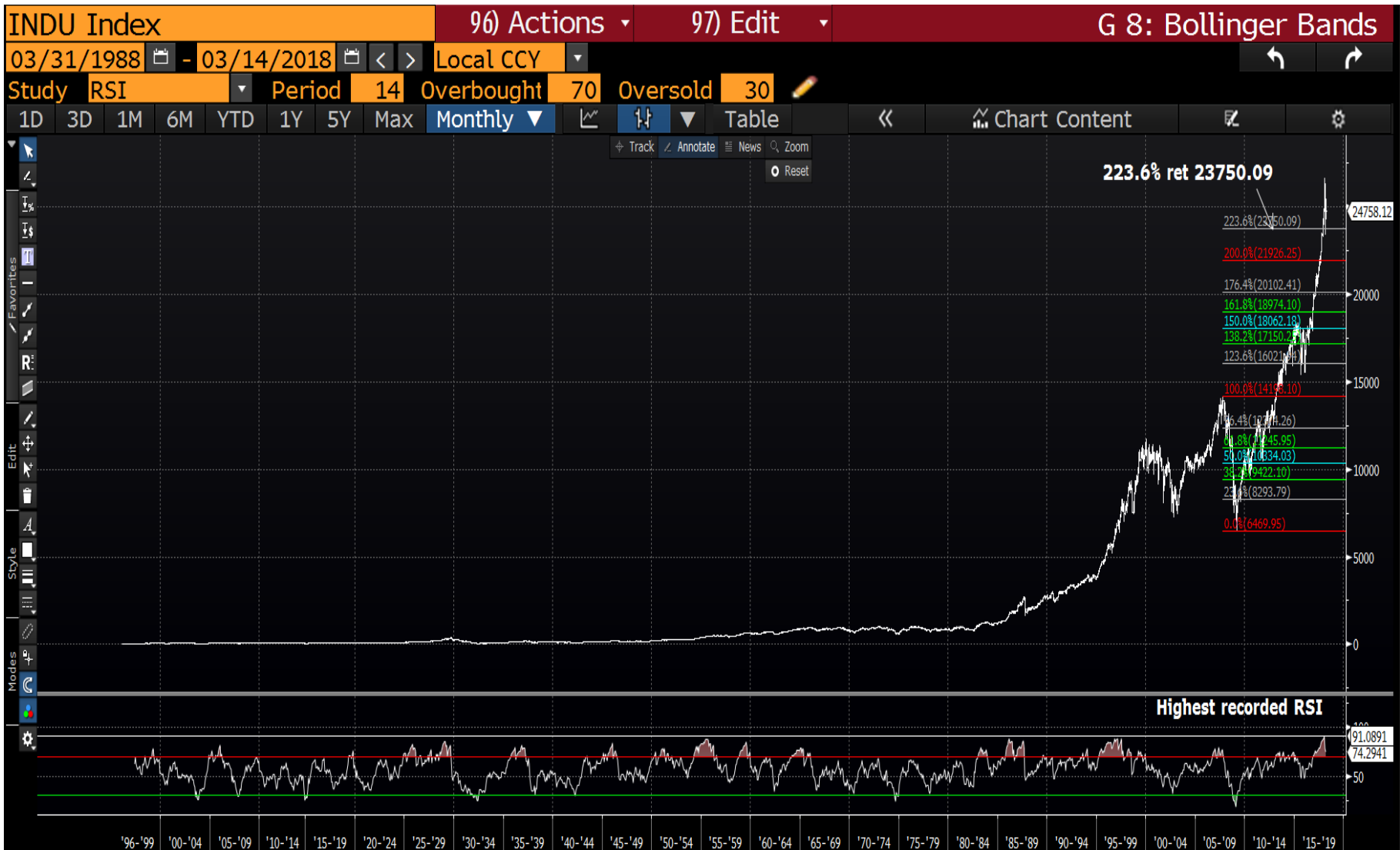
CAC quarterly : This has a similar UPSIDE pierce failure with an RSI similar to that of 2007.
 Another INEVITABLE chart.



CAC daily : Again a very contentious location where we certainly need to fail at. A close below yesterdays lows should be sufficient.



Dow monthly : This RSI has SOOOOOO much room for failure and the UNWIND has started. Any close sub the 223.6% ret 23750.09 has significant repercussions.



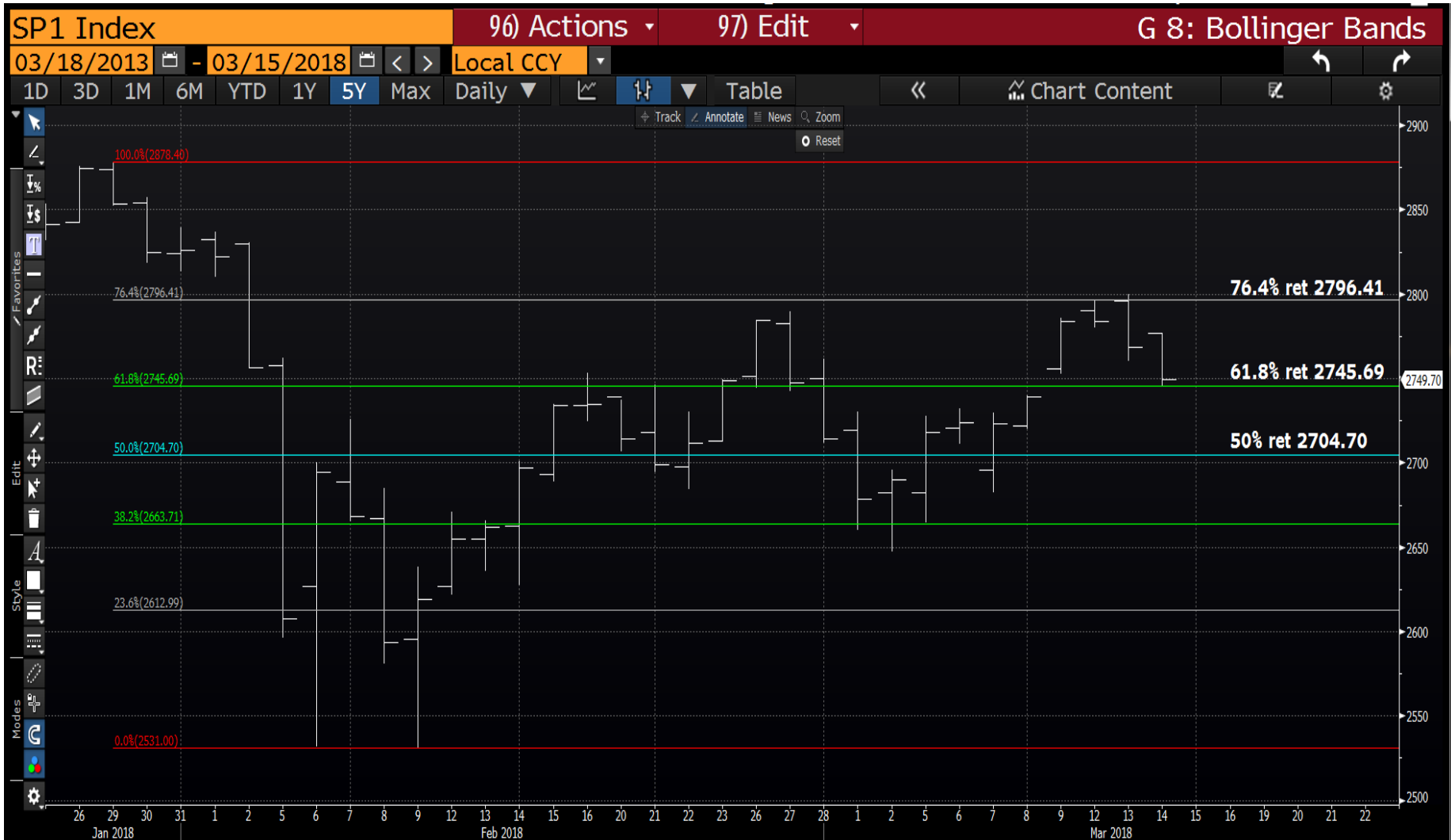
Dow daily : We have a subtle upside pierce, all that is required today is a close sub the 38.2% ret 24615.77.



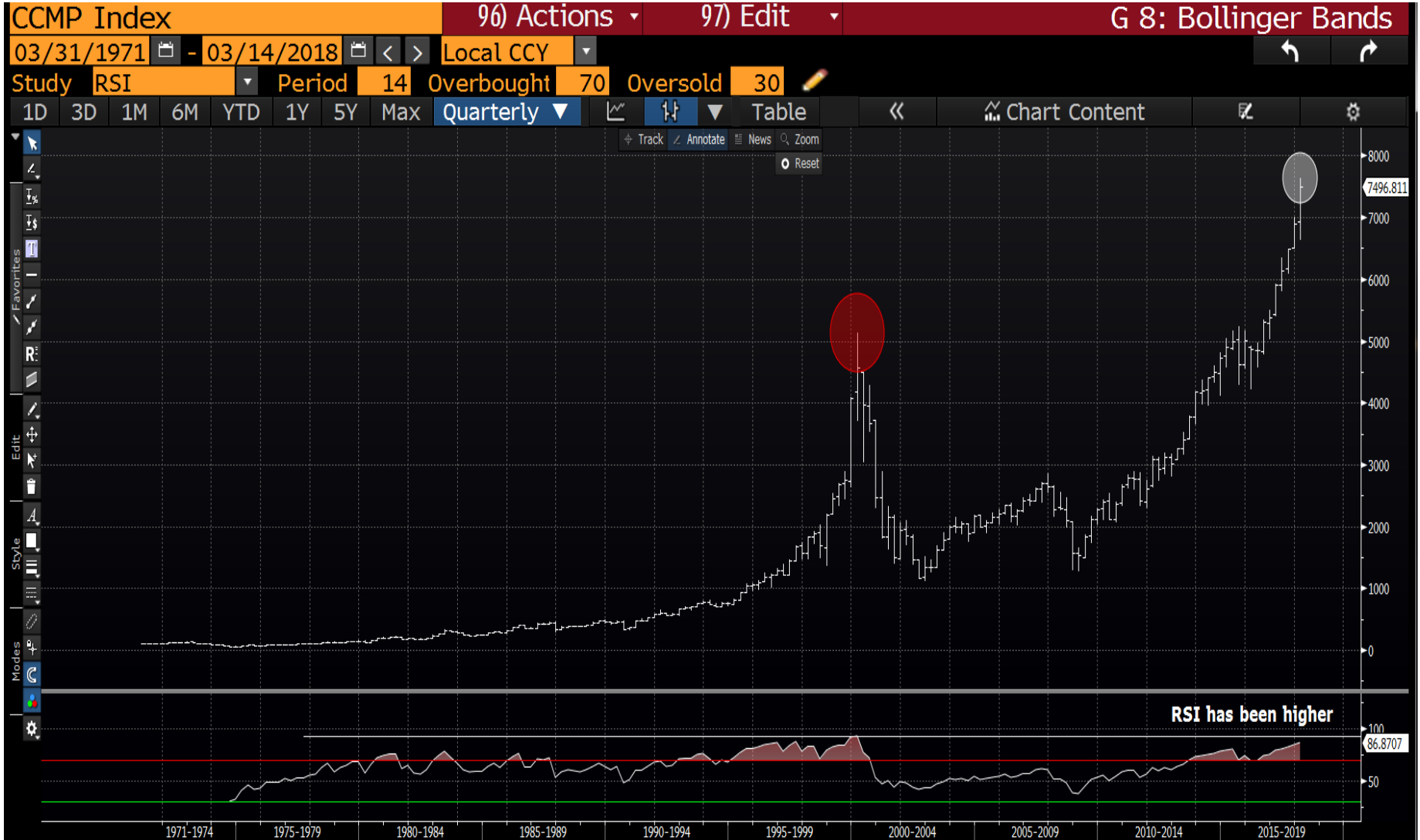
S&P (future) monthly : Possibility of a major TOP here as the RSI remains HIGH and hoping we close sub the 223% ret 2724.61. A more major washout looming.



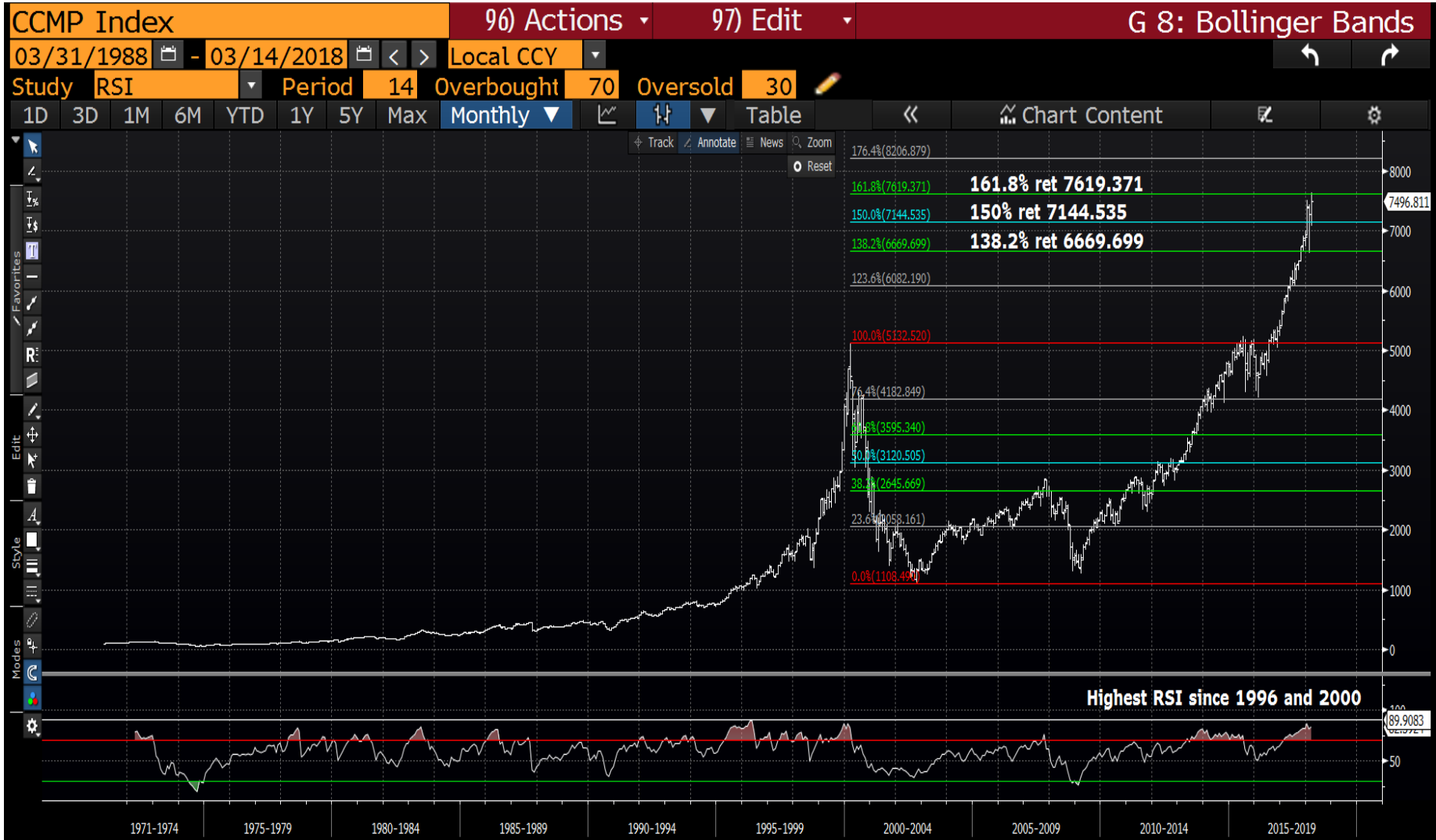
S&P daily : We are FINALLY failing and sub the 61.8% ret 2745.69 will help.



Nasdaq quarterly : The RSI remains HIGH!



NASDAQ monthly : We have rejected the 161.8% ret 7619.371 so lets see how we perform from now on.



Hang Seng monthly : We have dipped back below the 0.0% ret 31958.41 so could be a nasty long-term TOP formed. The RSI is pretty clear.



Nikkei Monthly : The RSI is lofty but seems to lack positioning momentum similar to the US market. A close sub the 50% ret 20486.70 will be a significant statement.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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