

EQUITIES

****We are entering a potentially explosive situation over the weekend with Syria and MANY equity markets are testing KEY BOLLINGER AVERAGE resistance.****

Post Mark Zuckerberg HOUSE grilling I was personally was not impressed. It seemed to blame the public for using the platform and freely offering their details. If banks sold peoples personal information, they'd face millions in fines. Am sure regulation will catch up with this sector as long as that is BALANCED with FREE surveillance for government bodies.

The NASDAQ IS NOW close to EMULATING the 2000 DROP (see page 16).

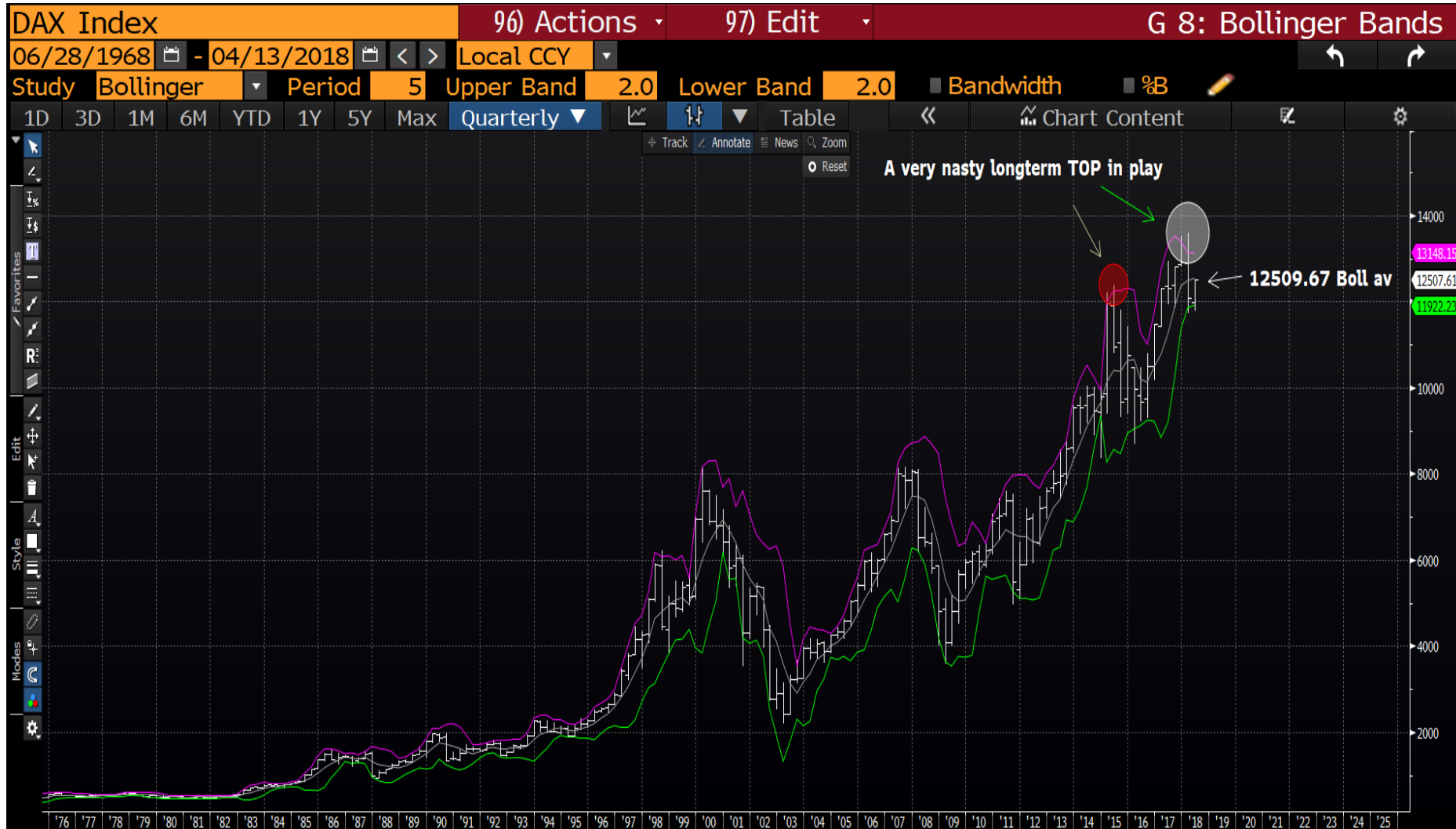
German and UK bonds are helping the cause given they are posting NEW JUNE highs everywhere.

As mentioned I still fancy an old fashioned stocks DOWN bonds UP and bonds are HOLDING.

**** KEY CHART FAILURE LEVELS ARE 2, 16 and 17. ****

DAX quarterly : ***THIS IS COULD BE THE PERFECT CHART! ***

This could be the chart to watch IF we fail the bollinger average 12509.67, should we do so then it will be a PERFECT FAILURE formation. We just need to HEAD LOWER from here into month end.



13/04/2018

DAX monthly : We can still FAIL providing we STALL at the bollinger average 12629.15 and breach the 38.2% ret 11735.61 at month end. This sounds a TALL order but the quarterly chart is long-term negative.



Dax daily : We are back up at previous resistance so a nice test when the QUARTERLY is testing its bollinger average 12509. The RSI is of little use but worth mentioning it is the highest since late Jan.

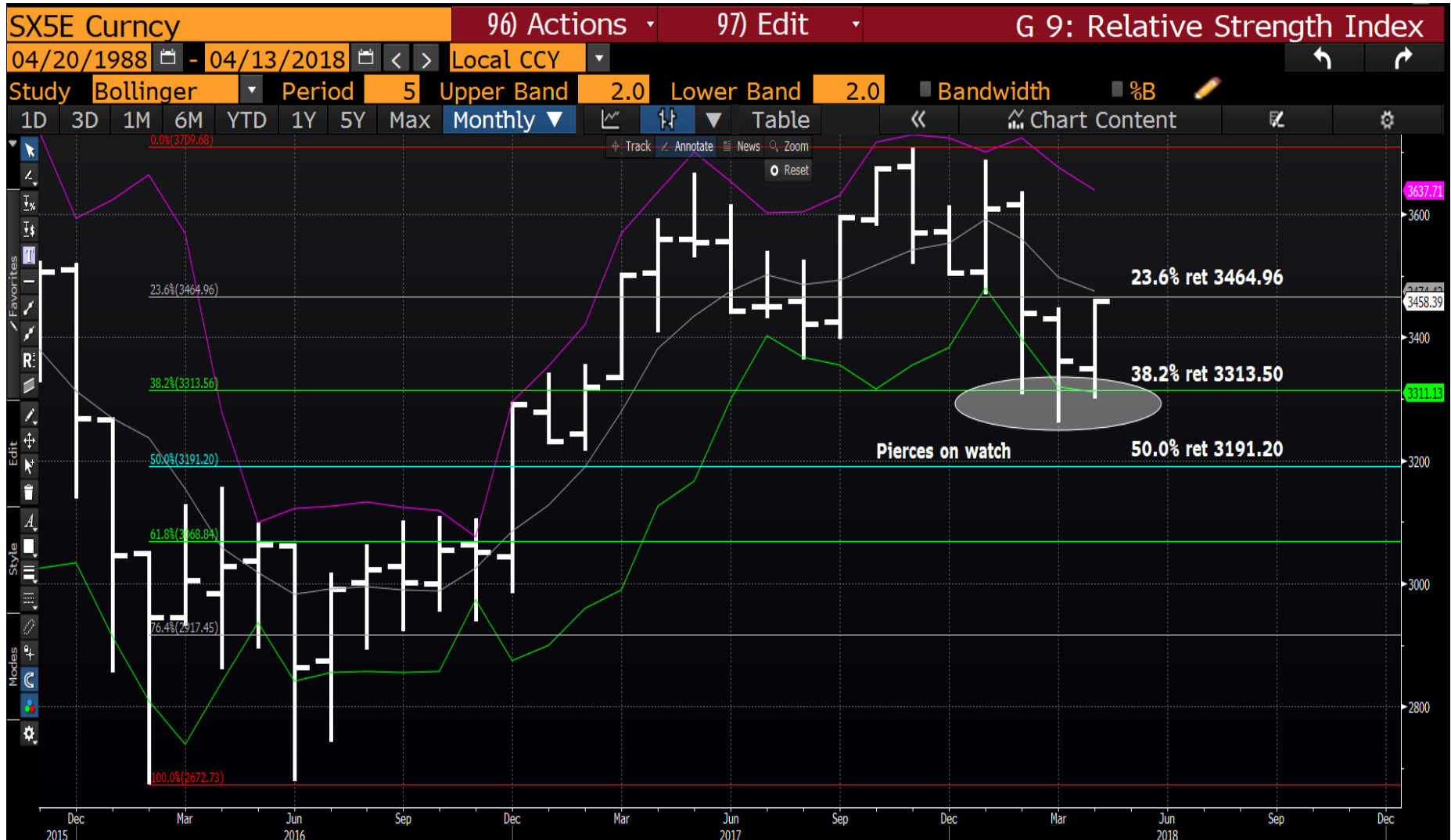


Eurostoxx monthly : One of the least DYNAMIC charts given no “build up” and neutral RSI, ideally not the one to focus on. We would need to breach the 3304 moving average to kick start its demise.



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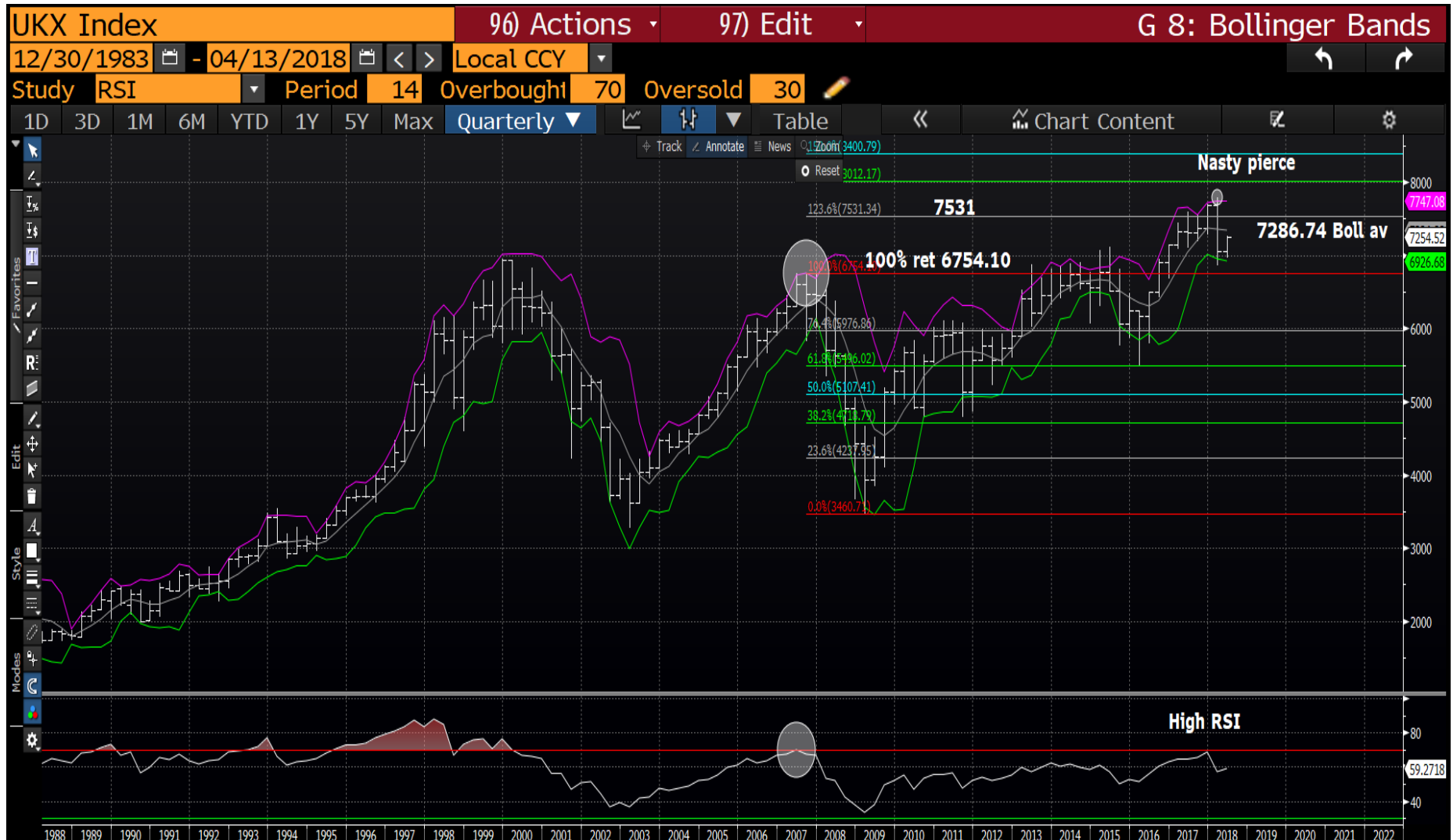
Eurostoxx monthly : Certainly NOT a negative chart as it currently stands, we would NEED to fail the bollinger average 3469.79 and close at the lows to continue the downward momentum.



Eurostoxx daily : Again we are testing familiar territory but the RSI isn't worth mentioning as it remains very neutral.



FTSE quarterly : A similar chart to the DAX, providing we fail the bollinger average 7286.74, POST that we do need to head LOWER! A KEY LOCATION to FAIL AT.

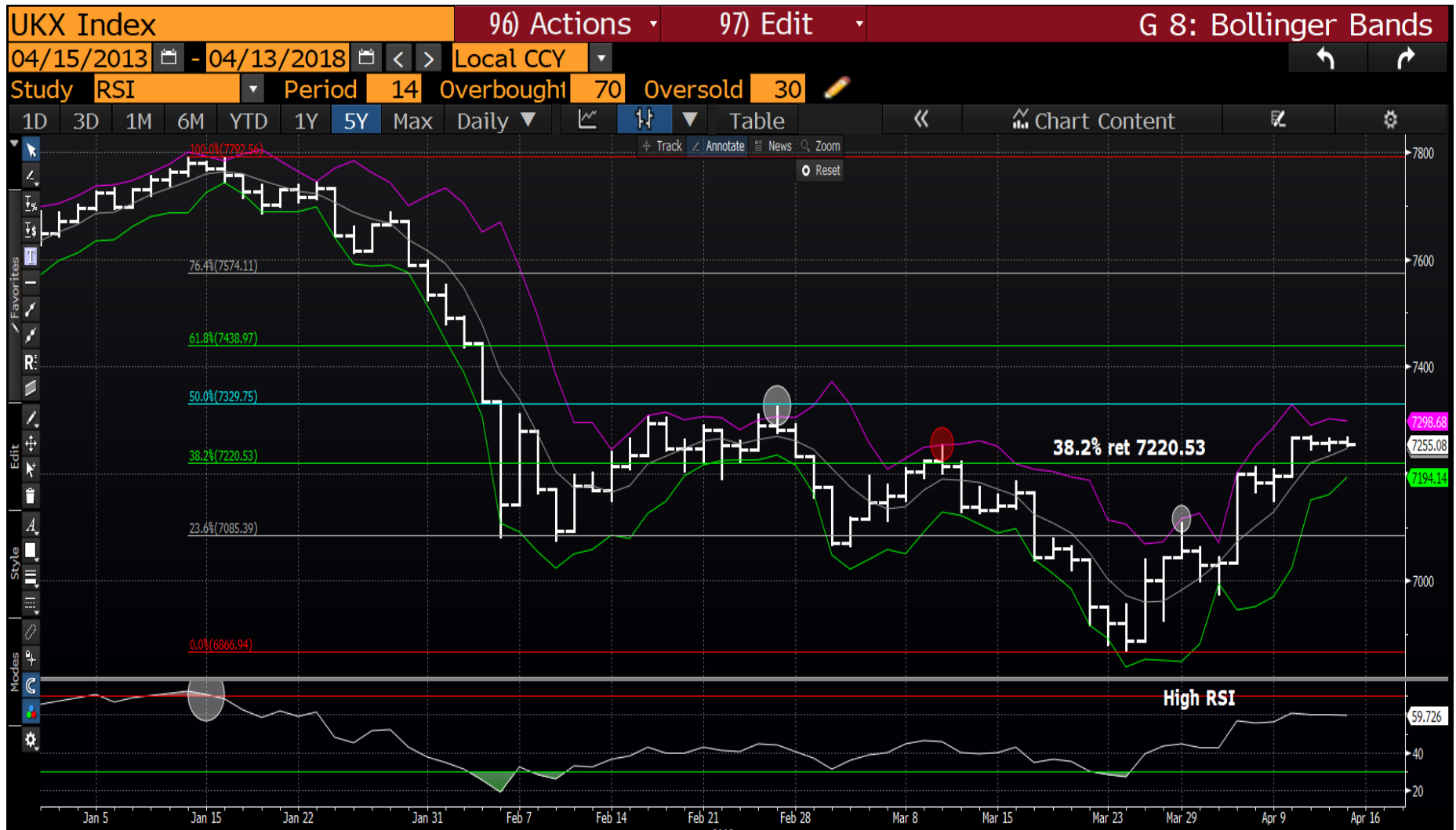


FTSE monthly : Currently a positive chart given last months pierce and 50 period moving average HOLD. We would need to hold sub the average 7367.04 and close at the months lows.



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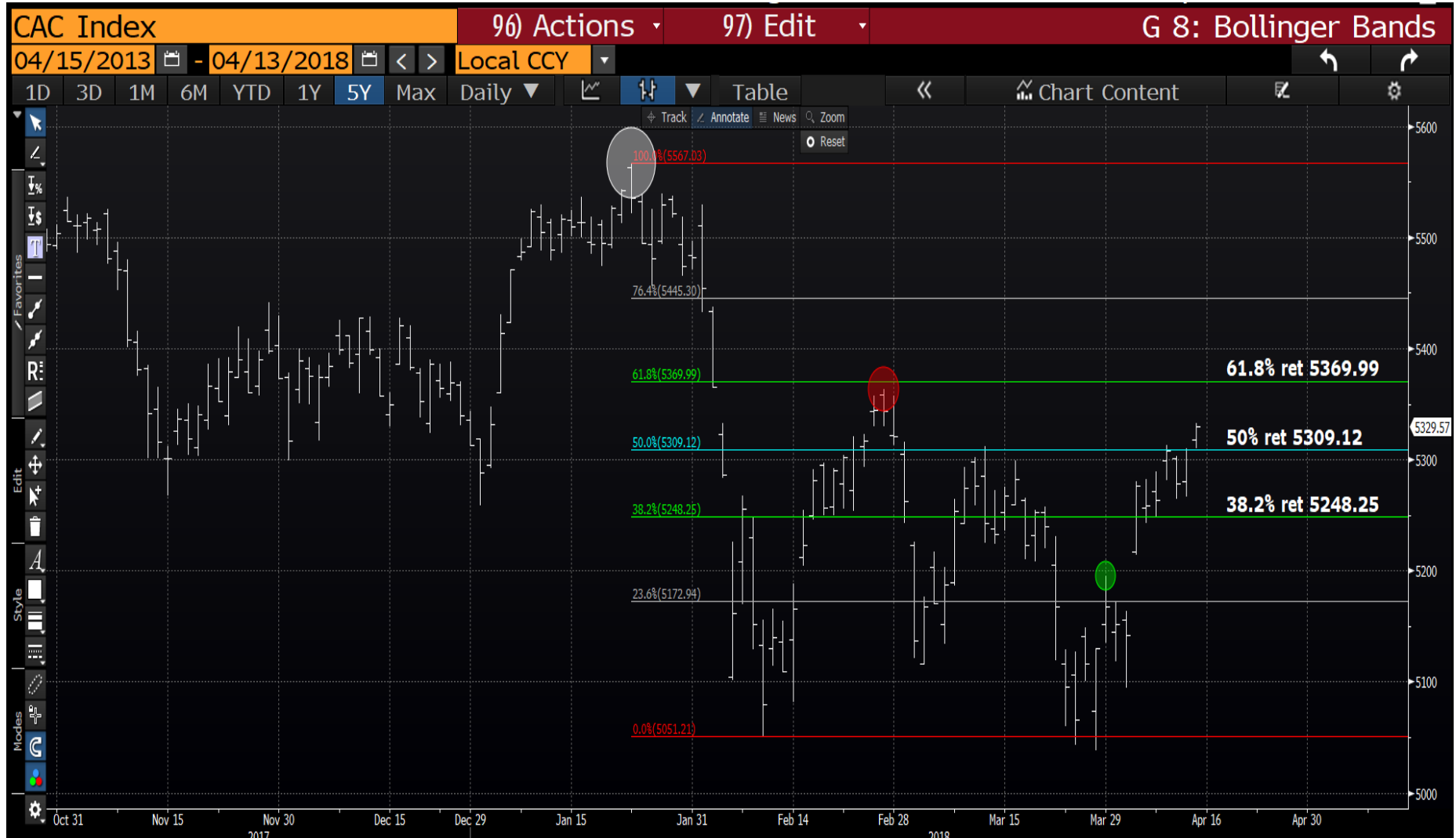
FTSE weekly : Recent ranges have been poor and further recovery seems limited. The RSI is high so would be keen to see a dip below the 38.2% ret 7220.53 soon.



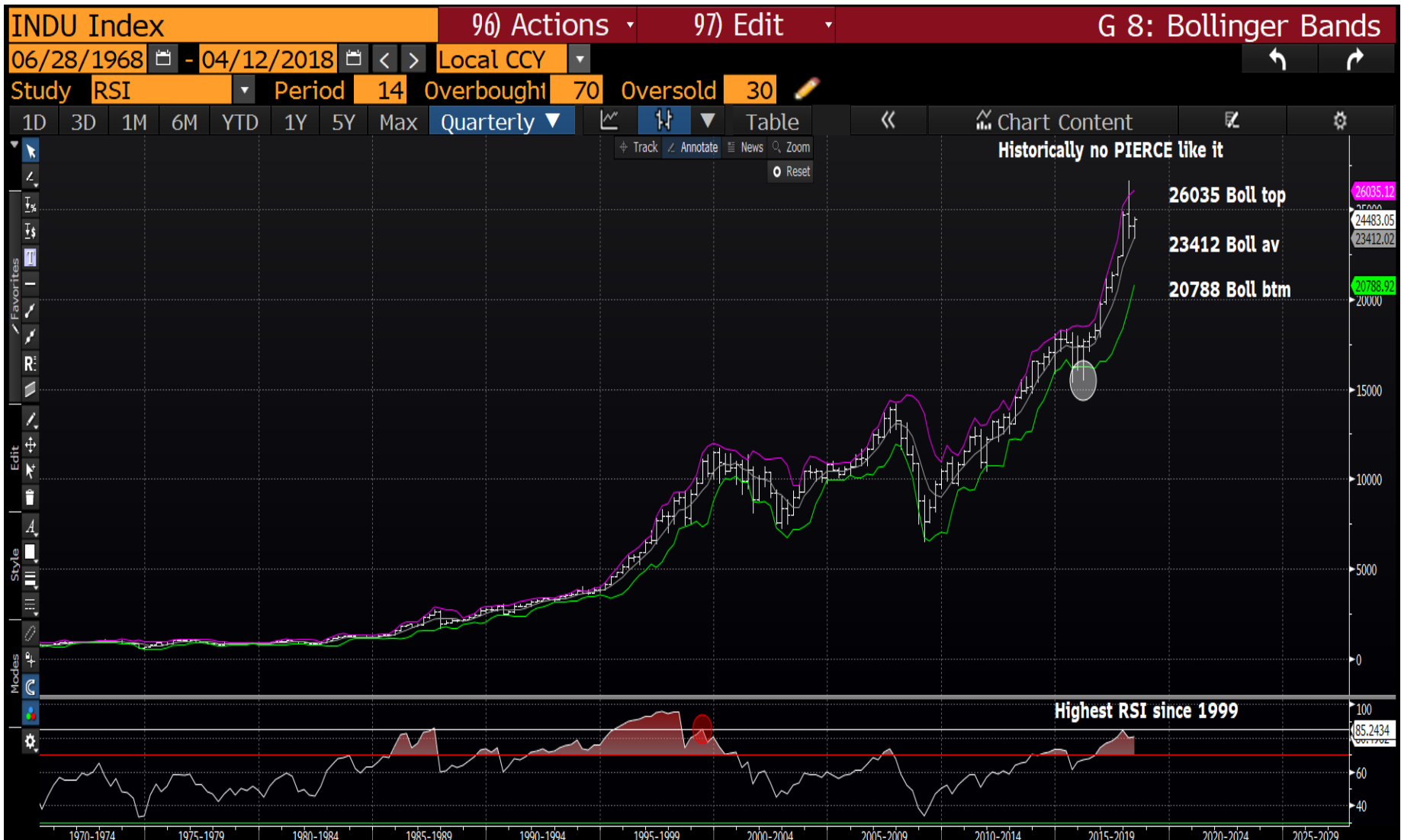
CAC quarterly : This has a similar UPSIDE pierce failure with an RSI similar to that of 2007. Another INEVITABLE chart. Similar to the Eurostox minimal build up and an urgency to fail!



CAC daily : A greater bounce than most but previous resistance at the 61.8% ret 5369.



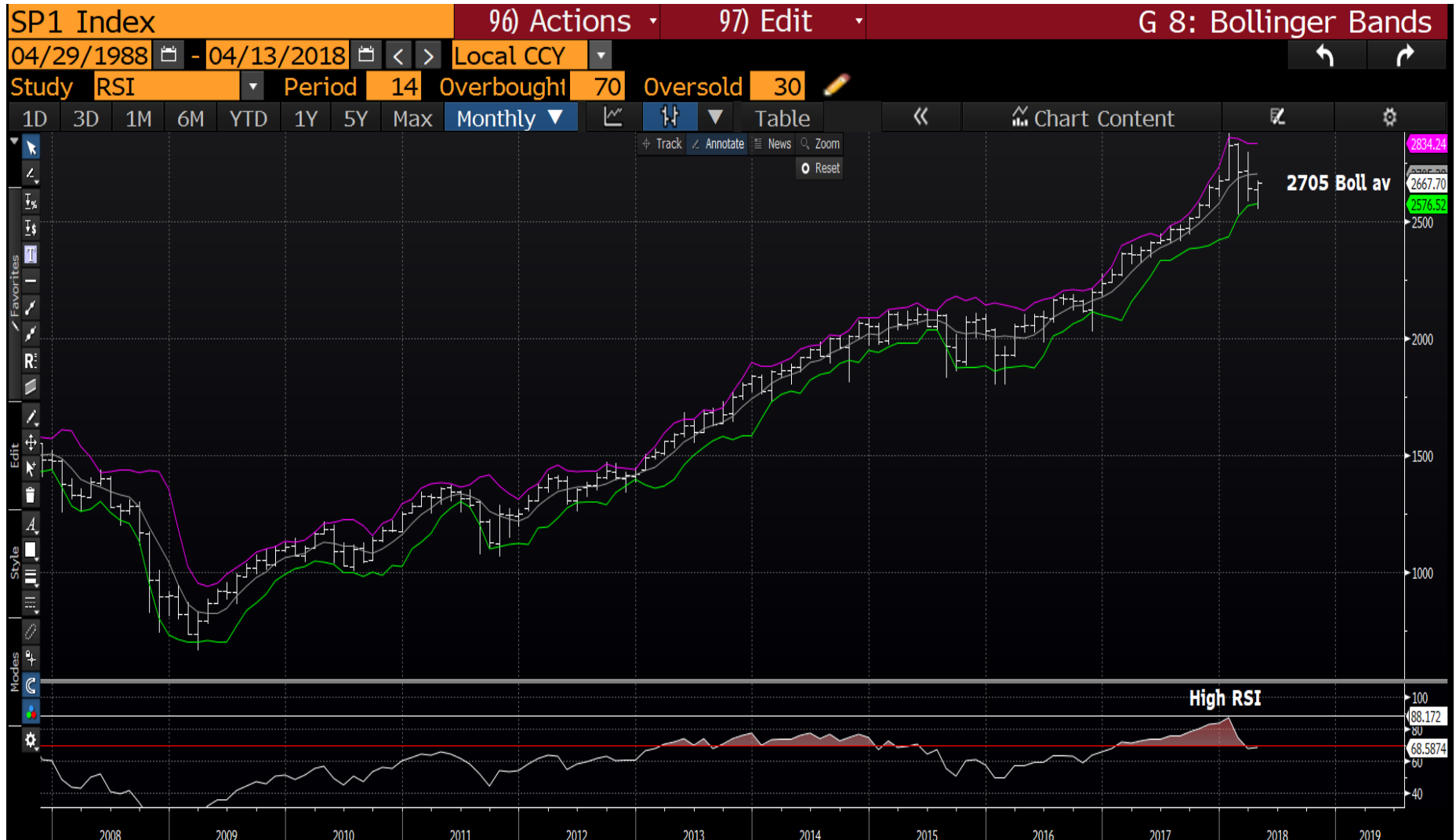
Dow monthly : The RSI remains VERY dislocated, HIGHEST since 1896. We have decide, is it a test of the highs ONCE more or do we breach the bollinger average 23412?



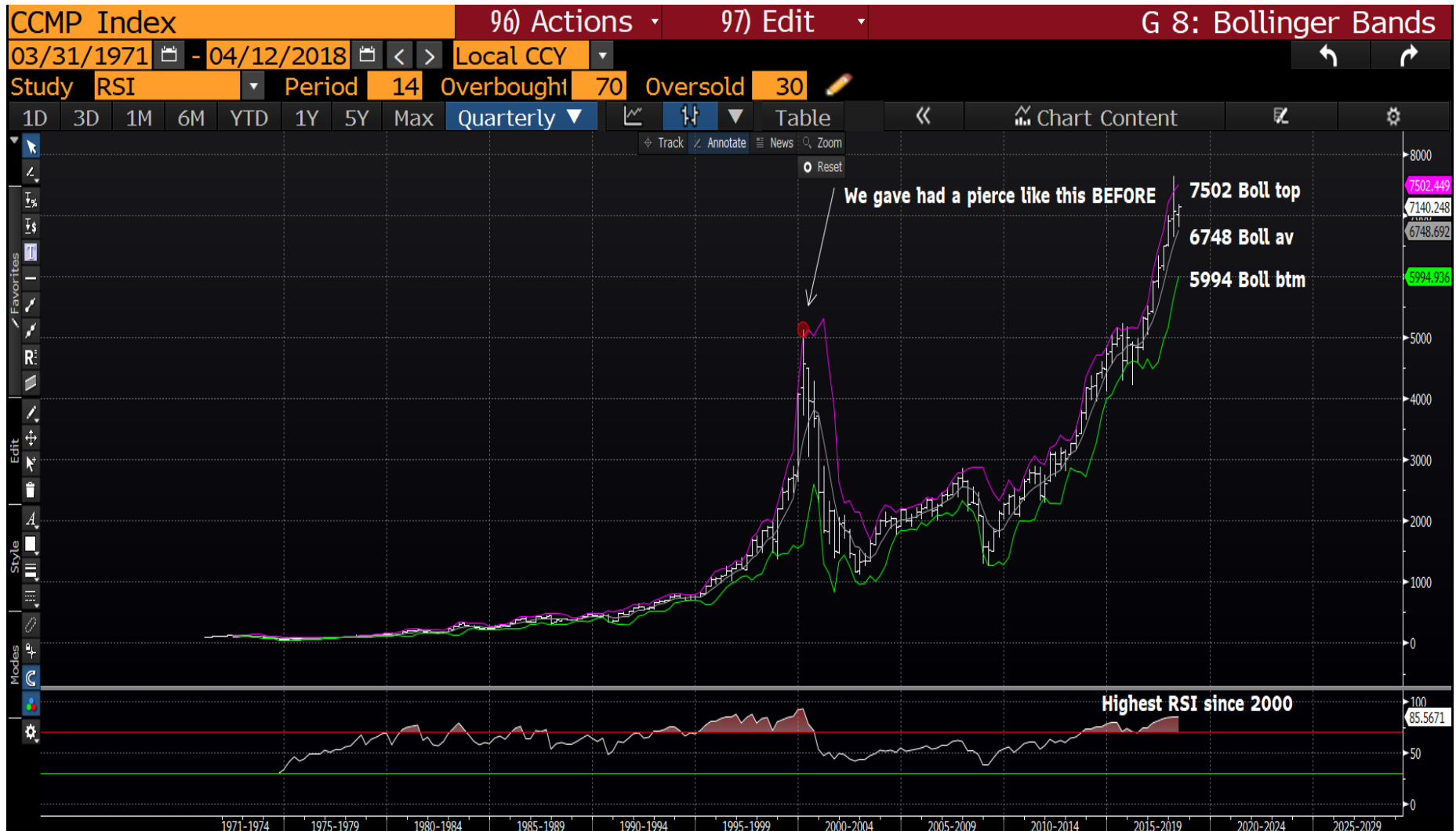
Dow monthly : The RSI remains VERY dislocated HIGHEST since 1896. We are hovering close to the 24896 bollinger average, so a KEY failure level.



S&P (future) monthly : The test is to remain sub the 2705 bollinger average.



Nasdaq quarterly : The “TECH” BUBBLE could burst!? This is a pretty nasty formation, the PIERCE is now VERY PRONONUCED and a breach of the bollinger average 6748 CONFIRMS total failure.



NASDAQ monthly : We pierced last month and now the FOCUS is to fail from the 150% ret 7144.535 and close at 6669.699. This is going to be a TROUBLED sector for 2018!



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NASDAQ daily : We are going to find reasonable resistance at the 61.8% ret 7171.484.



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Hang Seng monthly : We are rolling over and the RSI matches that of 2008.



Nikkei Monthly : The RSI is lofty but seems to lack positioning momentum similar to the US market. A close sub the 50% ret 20486.70 will be a significant statement.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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