

US CURVE continue to tease!

This remains well and truly on the RADAR given the MULTI YEAR RSI dislocations and ALL rejected major 61.8% retracements on the last steepening. It is and will be the trade to be in for the next few years, just hard picking a base lately.

The BIGGEST issue is timing and location to PUT ON THE STEEPENER, its has to be soon!

** Trade idea : Between myself and David Sansom we have 3 trade options that are happy to send and discuss. **

Does a stock failure lead to a steepening? I have added an inverse Nasdaq to some charts.

US 2-5 curve monthly : The rejection of the 61.8% ret 49.286 was a KEY recognition and would act as a SIGNIFICANT ADD level if we BASE here. A breach of the previous low 33.135 would be a MASSIVE help.



12/04/2018

US 2-5 curve daily : We are attempting to BASE at the previous retracement 100% ret 29.360.



US 2-10 monthly : We are teasing the lows and trend line, the INVERSE Nasdaq MAY help the argument?



12/04/2018

US 2-30 monthly : A pretty one way TREND that despite the lowest RSI since 2006, we even have a new low. There must be a BASE soon.



US 5-10 monthly : A more encouraging long-term chart as the RSI is even more dislocated.
Just need that BASE!



US 5-10 daily : We are TEASING the low which I see as an advantage and the RSI is obviously low.



12/04/2018

US 5-30 monthly : Again another VERY LOW RSI so hoping for a BASE soon.



12/04/2018

US 5-30 daily : The RSI is again LOW, now just a matter of breaching the recent low 40.049.



12/04/2018

US 10-30 monthly : A low is somewhere near given the RSI is the lowest since 2006.



US 10-30 daily : Less drama here in relation to price performance so ideally we grind HIGHER SOON.



12/04/2018

This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

Astor Ridge takes no proprietary trading risk, has no market making facilities, and has no position in any security we discuss in this e-mail. The views in this e-mail are those of the author(s) and are subject to change, and Astor Ridge has no obligation to update its opinions or the information in this publication. If this e-mail contains recommendations, those recommendations reflect solely and exclusively those of the author, and such opinions were prepared independently of any other interests, including those of Astor Ridge and/or its affiliates.

This publication does not constitute personal investment advice or take into account the individual financial circumstances or objectives of the clients who receive it. The securities discussed herein may not be suitable for all investors. Astor Ridge recommends that investors independently evaluate each issuer, security or instrument discussed herein, and consult any independent advisors they believe necessary.

The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including changes in market liquidity). The information herein is not intended to predict actual results, which may differ substantially from those reflected. Past performance is not necessarily indicative of future results.

You should not use or disclose to any other person the contents of this research, nor take copies. This is not a representation or warranty and is not intended nor should it be taken to create any legal relations, contractual or otherwise. This research and any files transmitted with it are confidential, may be legally privileged, and are for the sole use of the intended recipient. Copyright in this research and any accompanying document created by Astor Ridge LLP is owned by Astor Ridge LLP.

Astor Ridge LLP is regulated by the Financial Conduct Authority (FCA): Registration Number 579287

Astor Ridge LLP is Registered in England and Wales with Companies House: Registration Number OC372185

Astor Ridge NA LLP is a member of FINRA/SIPC: CRD Number 282626

Astor Ridge NA LLP is Registered in England and Wales with Companies House: Registration Number OC401796