

****US YIELDS TO “DROP” INTO THE LONG WEEKEND AND THIS BE THE YIELD HIGH predicted by the long-term chart RSI’s.****

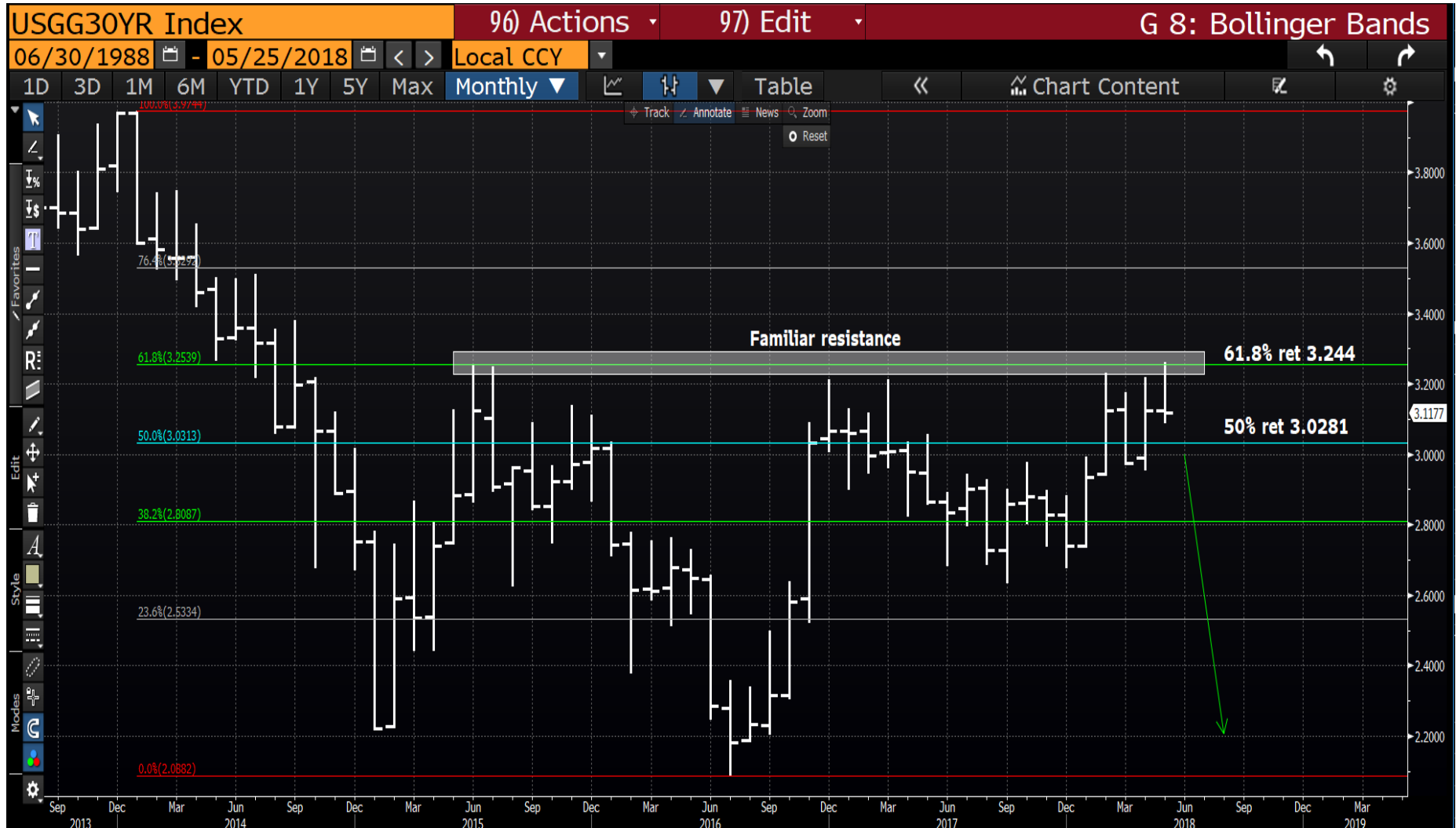
I have mentioned European yields to head lower for some time and NOW it looks like the US is FINALLY ready to JOIN.

US yields have been a REAL tease BUT no real statement levels have been breached so am looking for a SHARP reversal NEXT week and for the NEXT FEW WEEKS. This could be a KEY set of closes this WEEK, stops on futures BELOW this weeks lows.

US 30yr quarterly : We have FINALLY generated a small upside rejection.



US 30yr monthly : We have stalled at the 61.8% ret 3.244, this being very familiar resistance.



US 30yr weekly : Could this become a VERY POIGNANT “FALSE BREAK”? This high is VERY familiar and our inability to close above it is worrying. We have generated an innocuous upside pierce but it might just be enough to see yields drop.

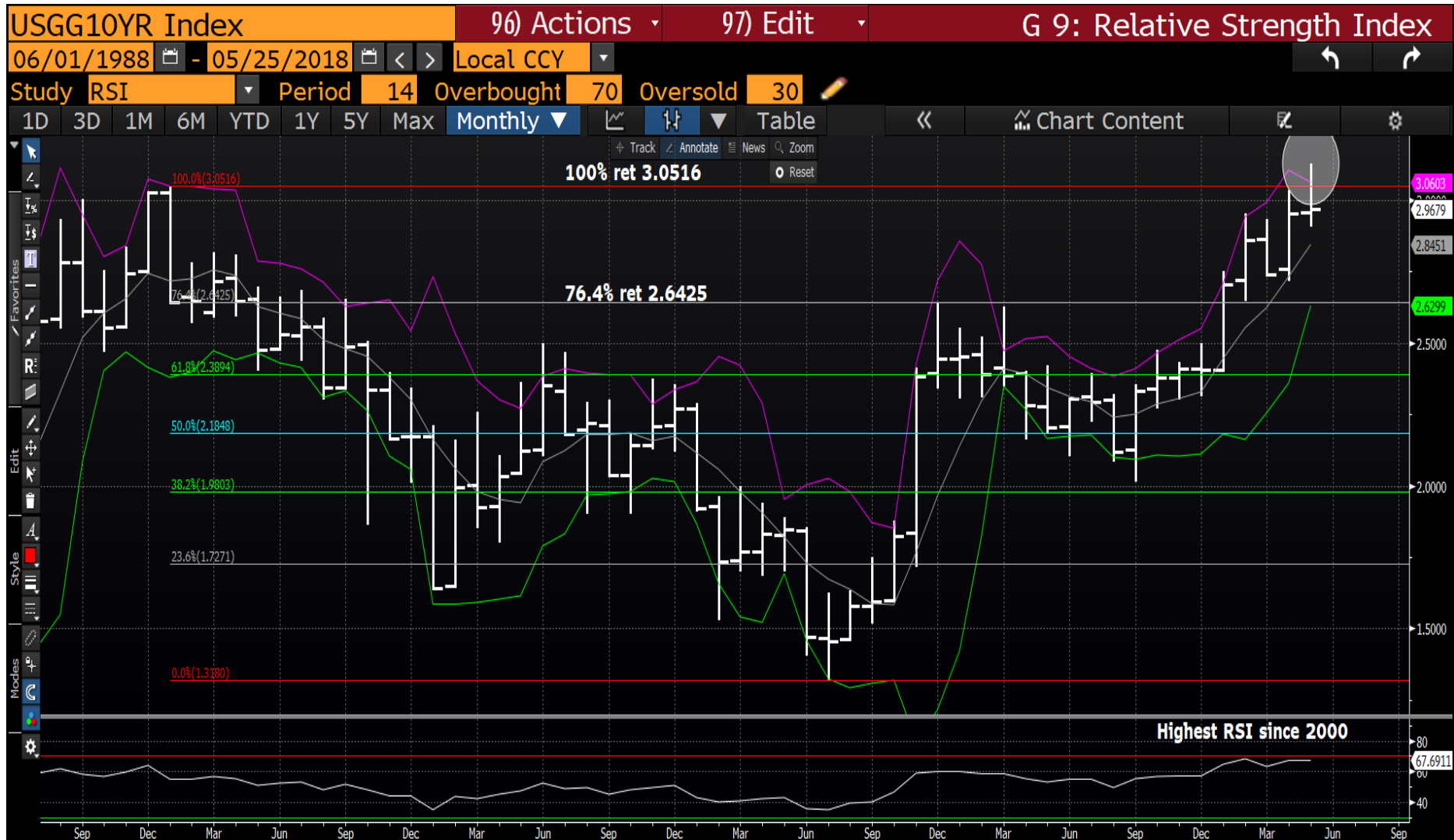


US 10yr quarterly : We are starting to formulate an upside failure this quarter with an OBVIOUS 1984 RSI extension.



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US 10yr monthly : We are finally rejecting the previous high 100% ret 3.0516 aided by the 2000 RSI extension.



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US 5yr quarterly : A small hint at failure is creeping in as it should, given the RSI-expectation is as high as 1981.

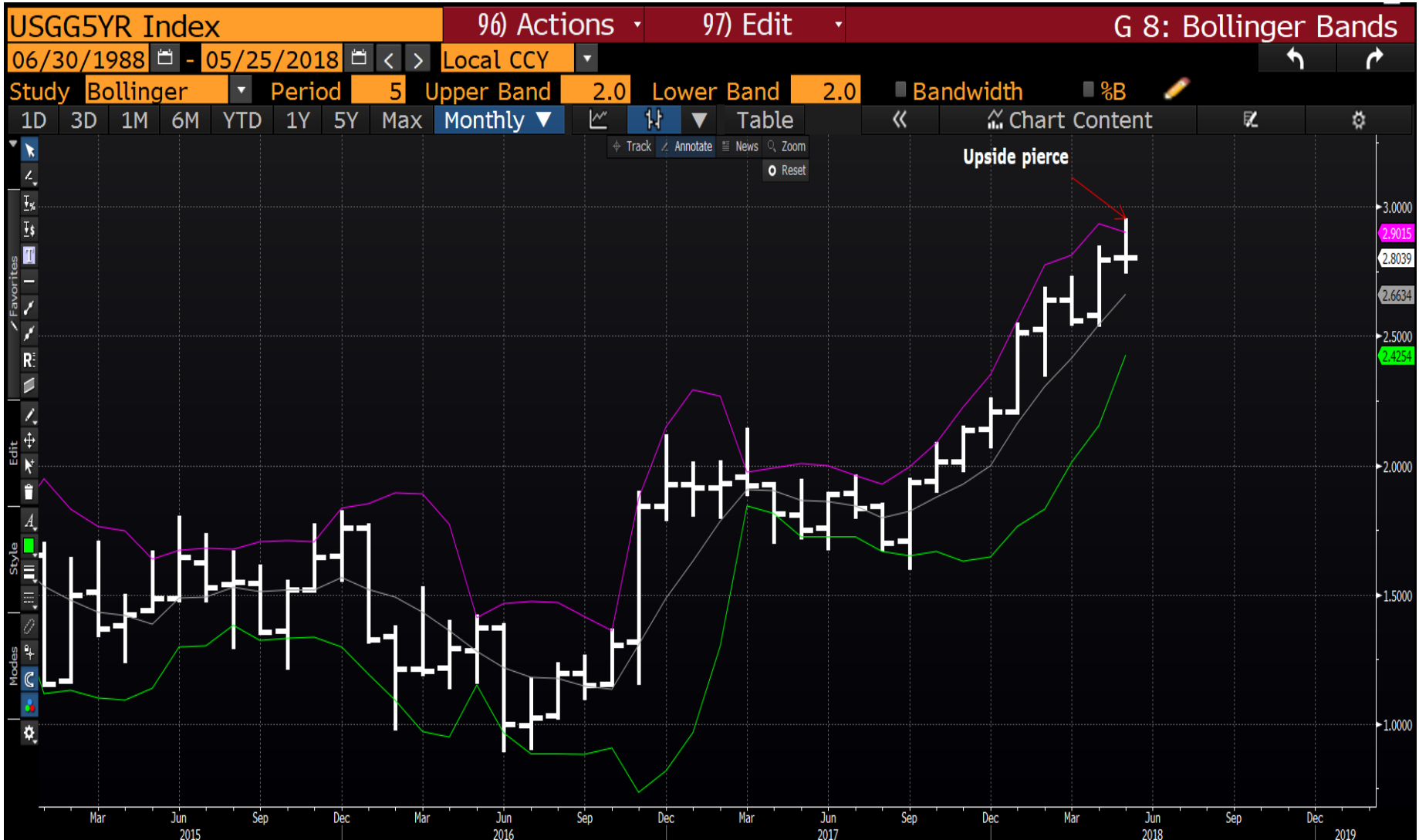


US 5yr monthly : This is a VERY critical as the trend channel 2.7874 is close and the RSI historically VERY dislocated.



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US 5yr monthly : We have developed a nasty upside pierce and this will be confirmed as failure if we close SUB the bollinger average trend friend 2.6634.

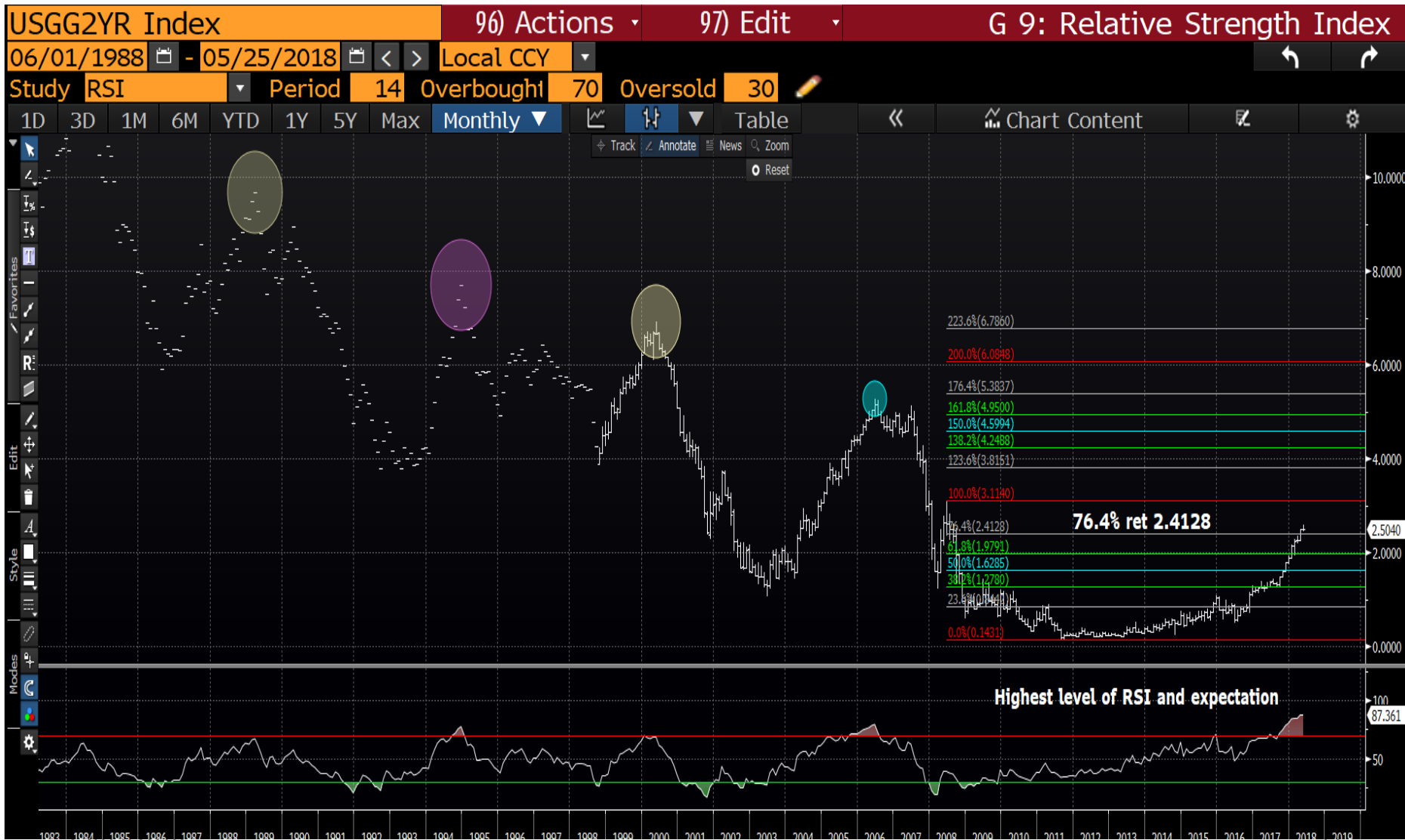


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US 2yr monthly : The RSI is the highest ever hinting that expectation on rates has run away with itself. Yields should drop.



US 2yr monthly : The first confirmation of a REVERSAL and yield failure will be a close sub the 76.4% ret 2.4138.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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