

BUND VOL IS IT NOW VALUE? DO think it is worth owning some at these levels.

Although the RSI isn't the LOWEST we are at the previous low 3.94%.

VOL has yet to pick up BUT if we hit the yield lows at quarter end I think VOL will fly!

Here are some possible OPTIONS VOL plays using a 161.45 reference. (Now 162.22)

Ideas :

Aug RX STRADDLE 164/169 (151/155)

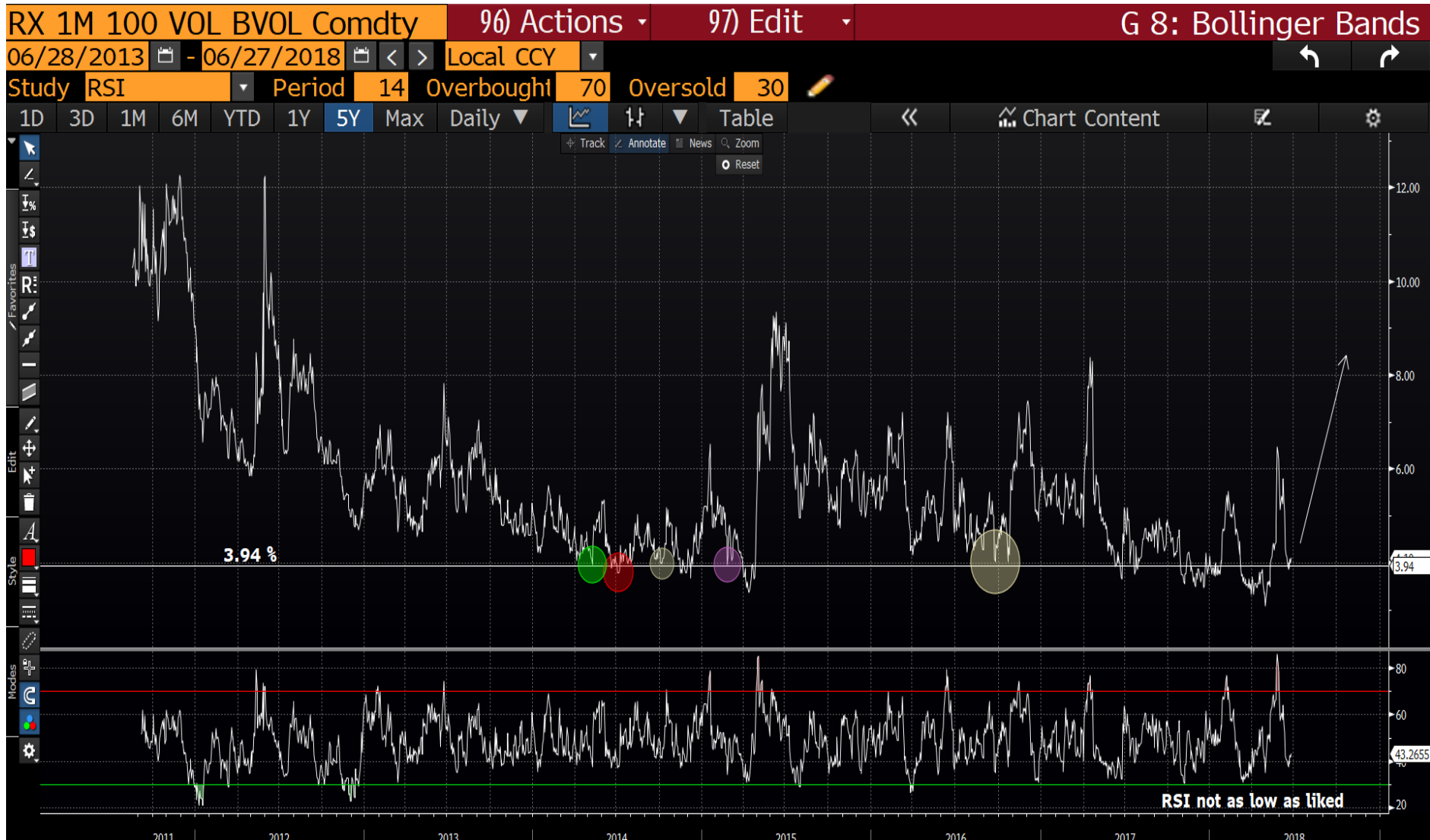
Sep RX STRADDLE 220/225 (216/221)

Aug RX 161/162 strangle 120/124 (1.18/1.22)

Sep RX 161/162 strangle 175/179 (178/182)

Aug RX 162/163 1x2 cs ref 45 is 1.5/3 (for the 1 leg) (-1/+1.5)

Bund vol daily : A pretty simple chart of VOL holding the previous low, sadly the RSI not extreme but worth a look at the strategies above.



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