

Given the recent ranges some technical chart formations are at extremes.

Some TECHNICAL cross market spreads and curves to watch for as the week end approaches.

1. US curves have spent along time over sold on a MONTHLY horizon BUT the daily charts are hinting a BASE is FINALLY forming, we should know more by end of play tomorrow.
2. Canada versus UK is at previous highs but the RSI could be BETTER.
3. US – Germany 2yr, 5yr and 10yr have significant RSI dislocations on monthly and weekly horizon.
4. UKT 42 & 44 vs UKT 60's. All are sitting on sizeable levels and DISLOCATED RSI.

HAPPY TO DISCUSS ANY INDIVIDUAL BONDS.

US 5-30 monthly : We must be looking to base soon, be it here of at the 76.4% ret. The RSI is the lowest since 2006.



07/06/2018

US 5-30 daily : This is finally “CLOSE” to confirming a BASE! Ideally we need to breach the 123.6% ret 34.055 and close above 41.00. Should we base then the previous chart forecasts a MAJOR steepening period.



100 * (USSW30 Curncy - USSW5 Curncy) monthly : The RSI is as low as 2006.



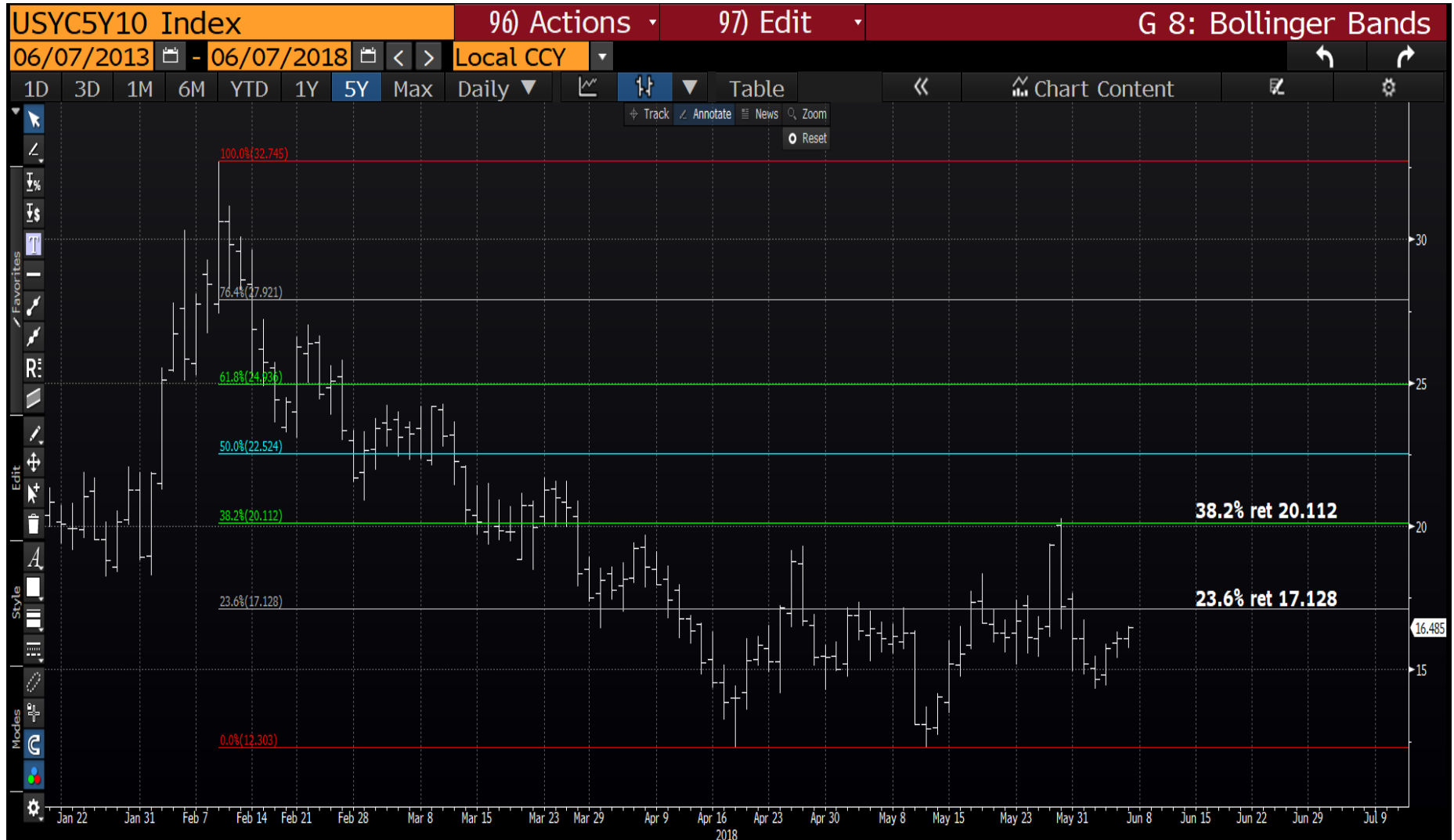
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US 5-10 monthly : Again a low RSI but sadly no major level hit.



07/06/2018

US 5-10 daily : We are close to basing but need conformation, hopefully that will come this week. A close above the 23.6% ret 17.128 and ultimately 38.2% ret 20.112



07/06/2018

US 10-30 monthly : We have the lowest RSI ever as pointed out previously.



US 10-30 daily : Again we are close to a base that has alluded us before, a close above 23.6% ret 16.885 and ultimately 38.2% ret 20.185.



PRICE[GTCAD10YR Corp] - GUKG10 Index weekly : We are back at previous highs although the RSI is not hugely dislocated, BUT it may be worth fading the HIGHS.



07/06/2018

USGG2YR Index - GDBR2 Index weekly : The RSI is stretched as you'd imagine, but 1994 levels! This has been one way traffic but that may change.



USGG5YR Index - GDBR5 Index monthly : This is a monthly chart thus this dislocation is RARE, it maybe be worth a stab with stop above the 123.6% ret 3.1109.



USGG10YR Index - GDBR10 Index weekly : The RSI is high and at previous levels, again a cheap stop above 100% ret 2.600.



07/06/2018

YIELD[UKT4.5 42 Corp] - YIELD[UKT4 60 Corp] daily : The RSI is historically low and therefore we should bounce from the 50% ret 0.1539.



YIELD[UKT3.25 44 Corp] - YIELD[UKT4 60 Corp] daily : The RSI is low and we are hitting a previous low.



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This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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