

EQUITIES

Equities : Although the US is closed its worth mentioning stocks given the reaction in China. Its been a while since equities had anything to contribute BUT we have a lot of downside potential looming. We have some “BIG TOPS” going in.

** Buy DAX OCT 12000-11800 Put spread 35.00 (Now 60.0).

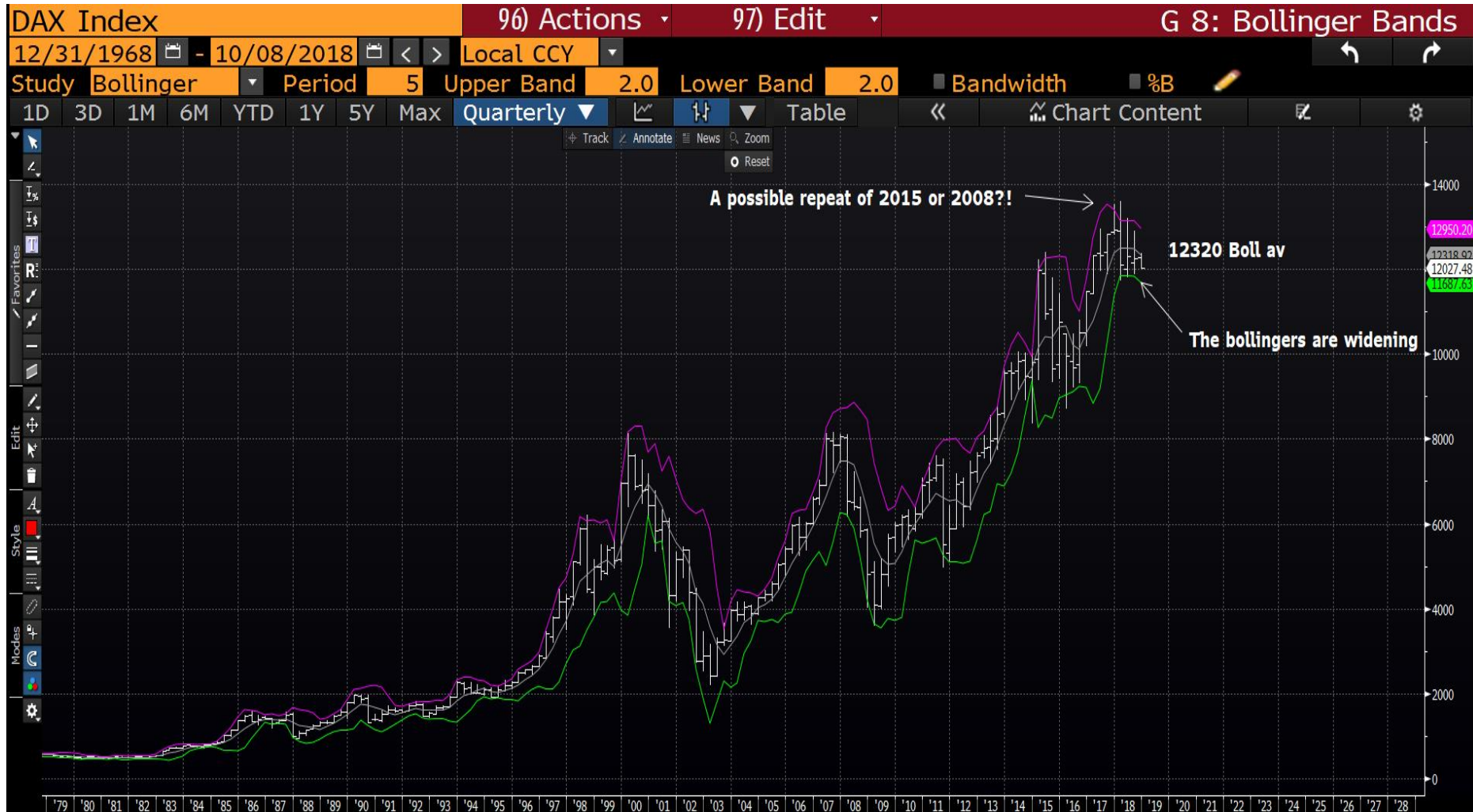
** Buy FTSE OCT 7350 – 7250 Put spread 23.5 (Now 48.0).

One thing to point out is “BLOCKCHAIN”, this could effect valuations going forward of MANY multinationals especially TECH. (AIRBNB, UBER etc).

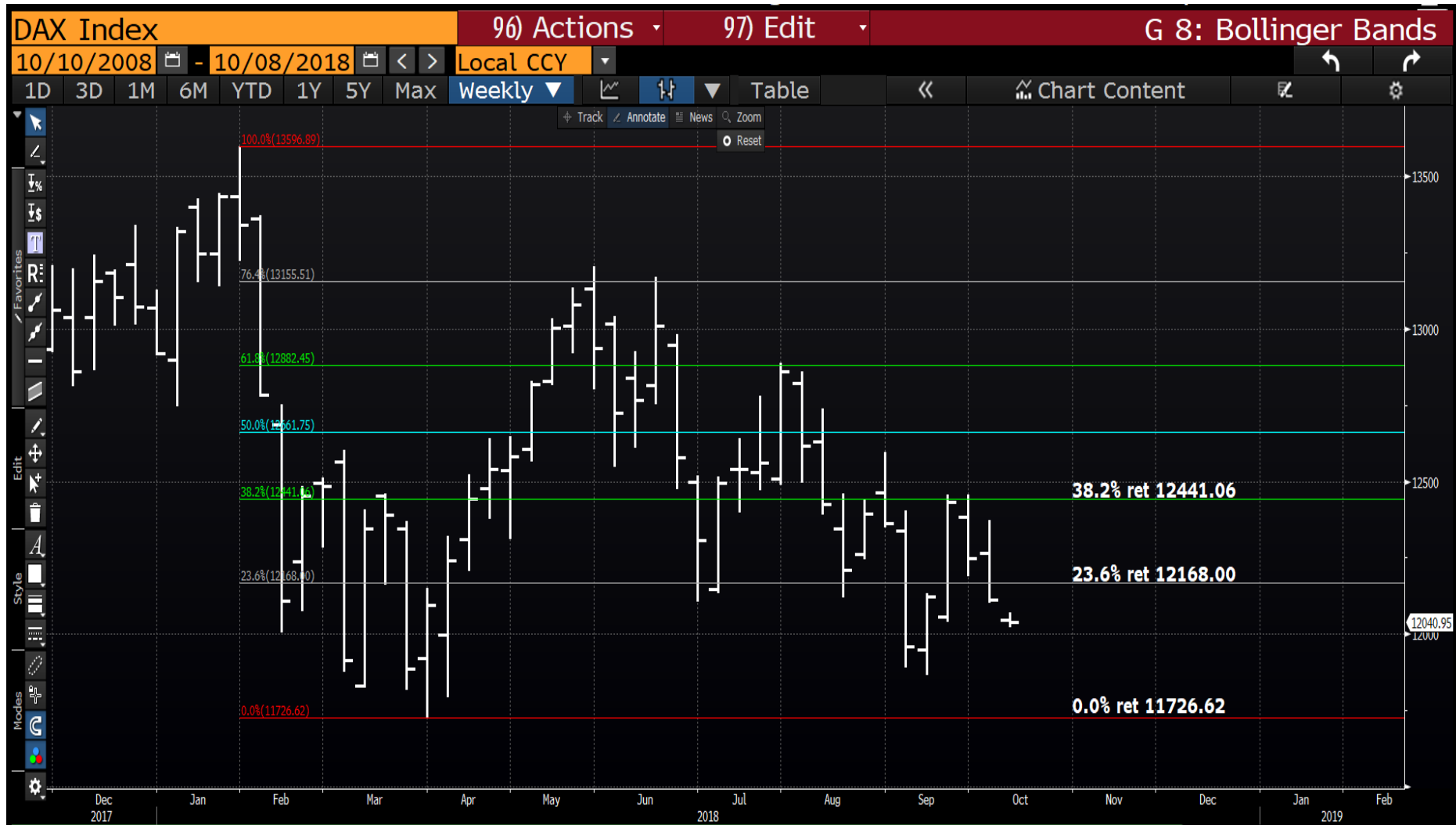
US stocks continue to grind higher this DESPITE ALL quarterly and monthly RSI's being 1896, 1999 and 2000 extensions. We now have a MARKED disparity with the US, how long can it LAST?

DAX quarterly : ***THE PERFECT TOP IS BEING FORMED!***

This is now becoming a VERY IMPORTANT chart, the bollingers are widening and the year end close could be dramatic and a lot LOWER!



Dax weekly : We continue the decline and should now breach the 0.0% ret 11726.62.



08/10/2018

Dax daily : Sub the 23.6% ret 12168 doesn't bode well and we should head toward the previous low 11726.



08/10/2018

Eurostox monthly : We continue to TEASE the 3331 moving average, sub it should trigger stops. This does lack the BUILD UP of many other markets.



08/10/2018

Eurostox daily : We have FAILED the 3402 moving average and poised to trigger stops sub the 38.2% ret 3315.



08/10/2018

FTSE monthly : Another NEAR PERFECT chart failing right on the 7531.34 123.6% ret. We should head lower and in a straight line! The DROP should be RAPID.



FTSE daily : We are sub the 23.6% ret 7336.16 and look POISED to breach the MULTI YEAR trend line 7208.



S&P (future) daily : We are TEASING the 50 day moving average 2884, SUB this should trigger major stops.



08/10/2018

Hang Seng monthly : The catch up has been quick and swift, a breach of the 23.6% ret 25599 will trigger MAJOR stops and form a long-term TOP.



Hang Seng monthly : We failed at the 38.2% ret 27690 and now look poised to BREACH the multi year 50% ret 25893.



08/10/2018

This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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