

EQUITIES

Equities : Europe is making new lows and the US is ready to follow suit, this could be a KEY week.

Positions :

**** New position ****

Buy Dec Nikkei 19000 puts @ 75 (Now 125).

Buy DAX OCT 12000-11800 Put spread 35.00 (Now 191.5) FLAT.

Buy FTSE OCT 7350 – 7250 Put spread 23.5 (Now 99.0) FLAT.

TECH is back on everyone's RADAR and it remains at 2000 RSI levels, can or will the novelty of owning “novelty” stocks be stalling?!

Some key monthly 50 period moving averages to watch for on the week.

DAX quarterly : ***THE PERFECT TOP IS BEING FORMED!***

We now have a sizeable top in play, DO WE HOLD the 50 period moving average 11348 OR NOT? A close sub the average will have serious repercussions.



Dax daily : The RSI is now mixed just as we make a new low, the 50% ret 10984.33 the next stop.



Eurostox monthly : We are well on the way to testing the 50% ret 3069, the only saviour for this market has been the LACK of pre-drop build up.



22/10/2018

Eurostoxx daily : The RSI was low and mixed, this leaves scope for the market to target the 61.8% ret 3068.27.



22/10/2018

FTSE monthly : We are tentatively HOLDING the 50 period moving average 6934 but any subsequent close below it will be very bearish.



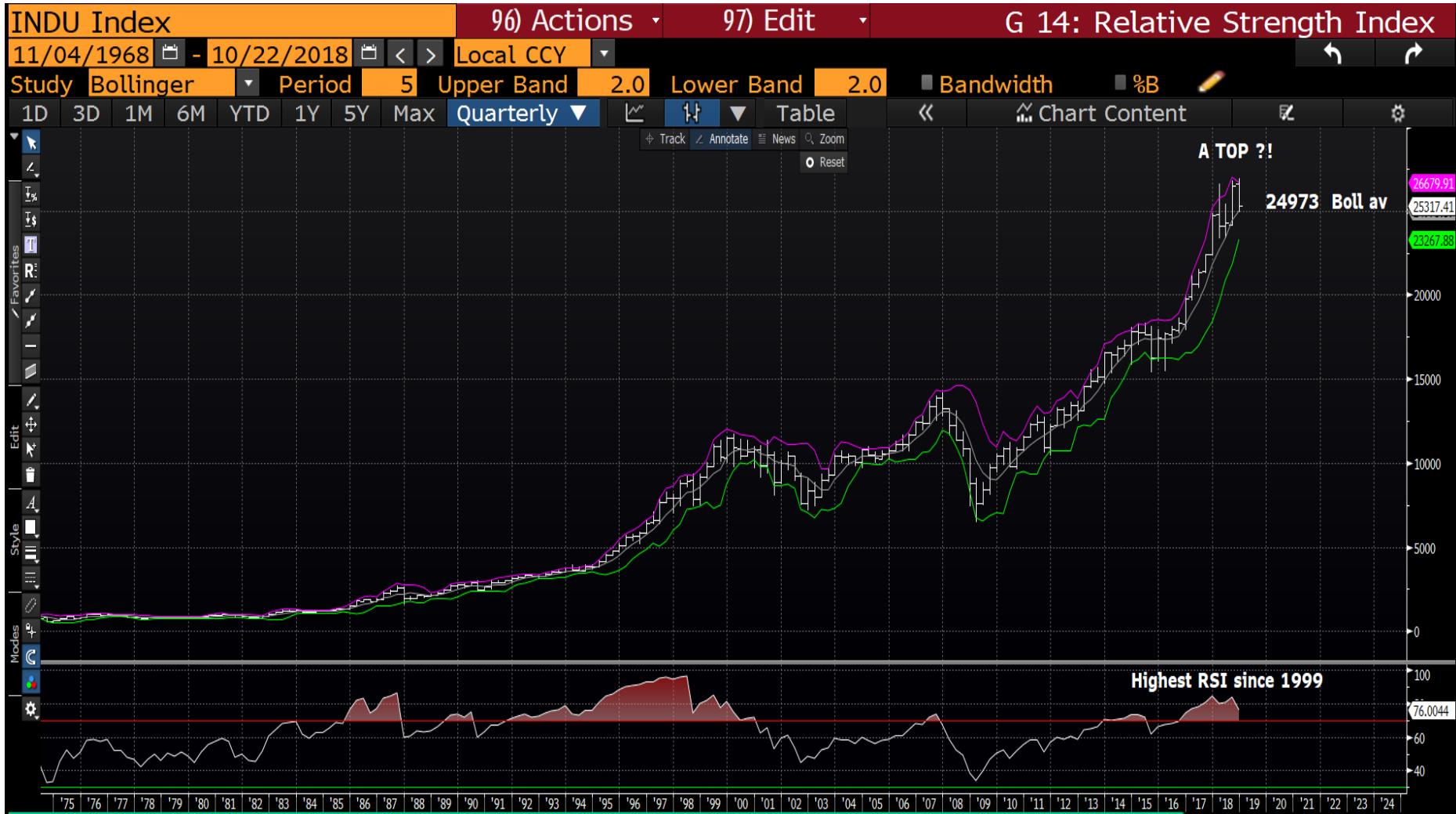
FTSE daily : We have held the 38.2% ret 6985.15 first time down, however a close sub that will be very bearish. The RSI is low but mixed.



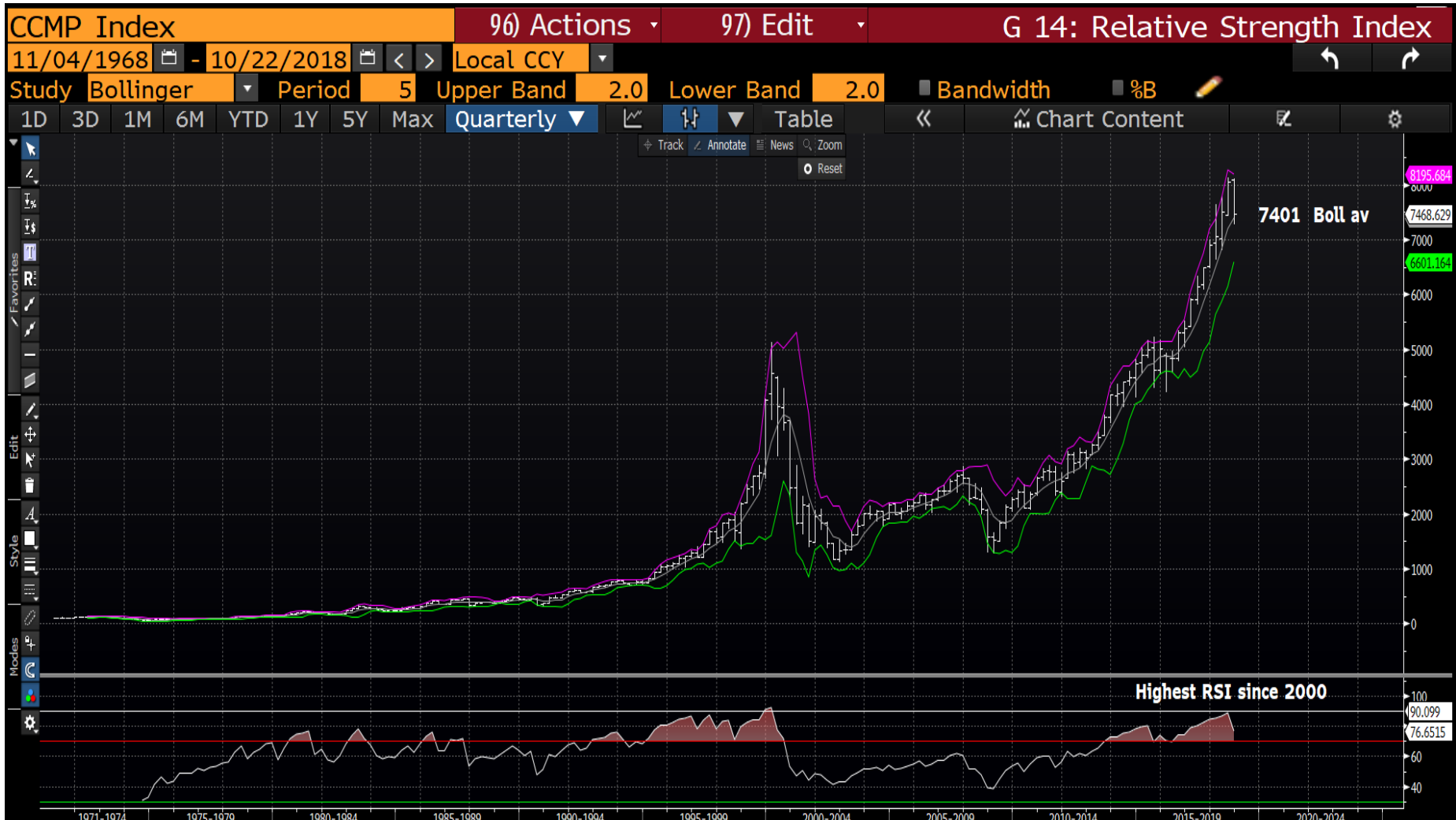
S&P (future) daily : The latest bounce has been POOR and a breach of the 61.8% ret 2702.13 will be a BIGGER worry.



INDU quarterly : The TOP could be going in, it will only be confirmed by a breach of the trend friend bollinger average 24973. The RSI continues to call for lower prices.



CCMP quarterly : Similar to the DOW we need to breach the trend friend bollinger average 7401 which thus far has held since early 2016. The RSI is little changed and TECH is now back on many peoples RADAR.



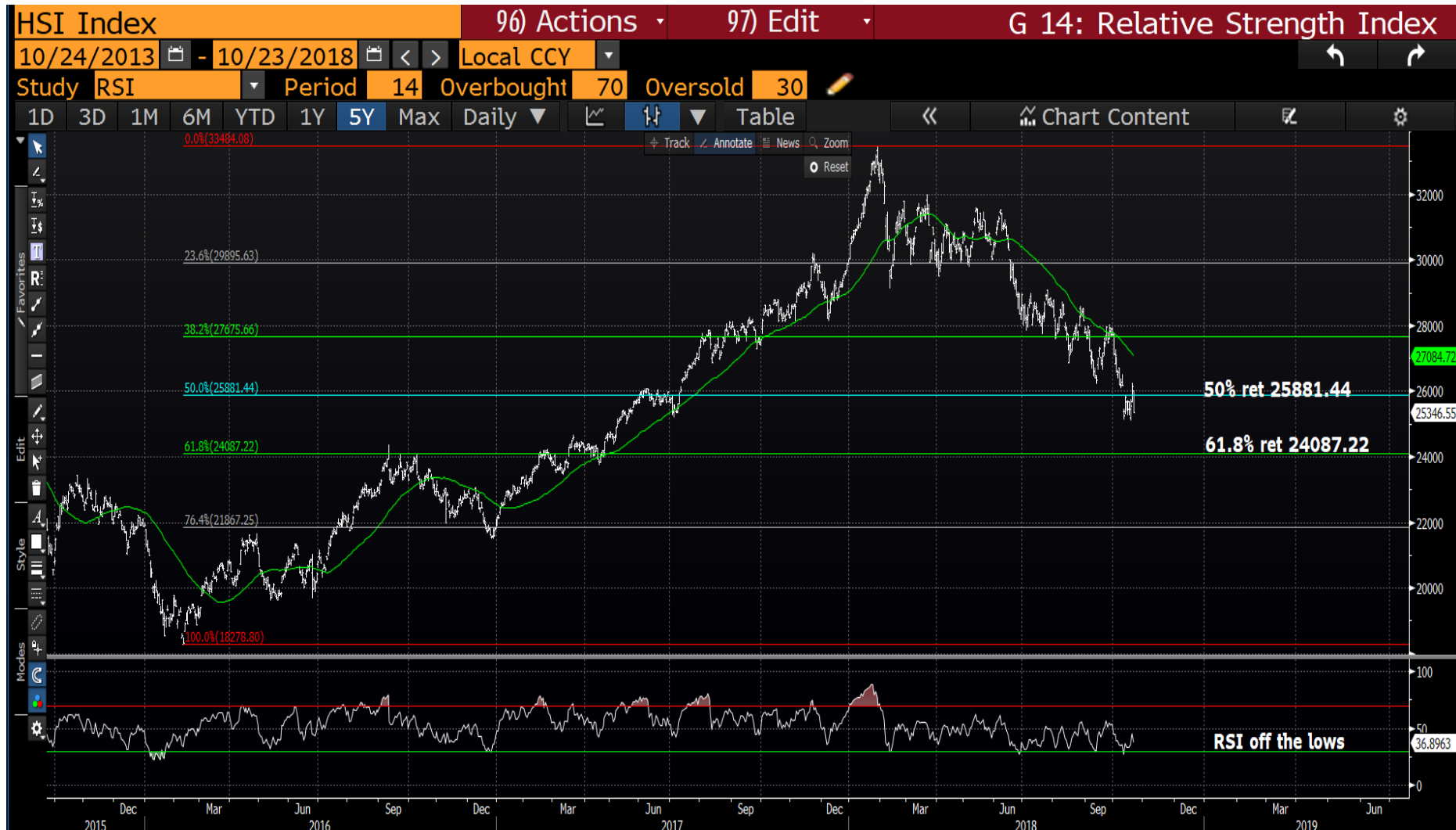
CCMP quarterly : A worrying scenario, we are SUB the trend channel for the first time since June 2016!



Hang Seng monthly : We are finding sizeable support at the 25071 moving average aided by the comments from China's top officials. Any close sub this moving average will be FATAL.



Hang Seng daily : This RSI is now wanting and so we can easily continue lower.



Nikkei monthly : We are starting to fail the 38.2% ret 24882.74 nicely and the 50% ret 20513.80 the next stop.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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