

EQUITIES

Equities : Now the US is open it has changed little but EUROPE continues to BLEED. Mr Musk continues to aid the over bought 2000 TECH sector. Its been a while since equities had anything to contribute BUT we have a lot of downside potential looming. We have some “BIG TOPS” going in.

** Buy DAX OCT 12000-11800 Put spread 35.00 (Now 93.0).

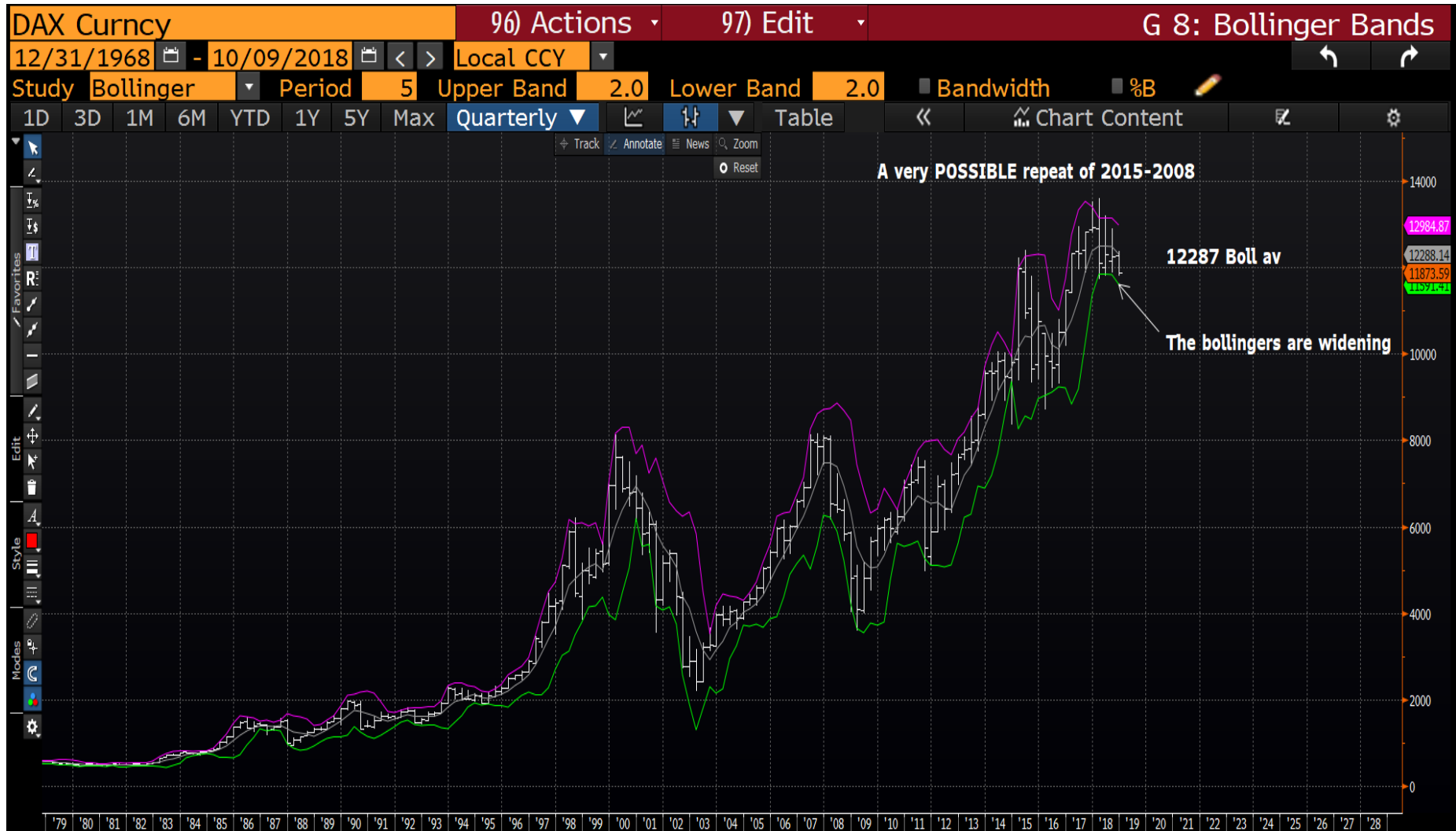
** Buy FTSE OCT 7350 – 7250 Put spread 23.5 (Now 75.0).

One thing to point out is “BLOCKCHAIN”, this could effect valuations going forward of MANY multinationals especially TECH. (AIRBNB, UBER etc).

US stocks continue to grind higher this DESPITE ALL quarterly and monthly RSI's being 1896, 1999 and 2000 extensions. We now have a MARKED disparity with the US, how long can it LAST?

DAX quarterly : ***THE PERFECT TOP IS BEING FORMED!***

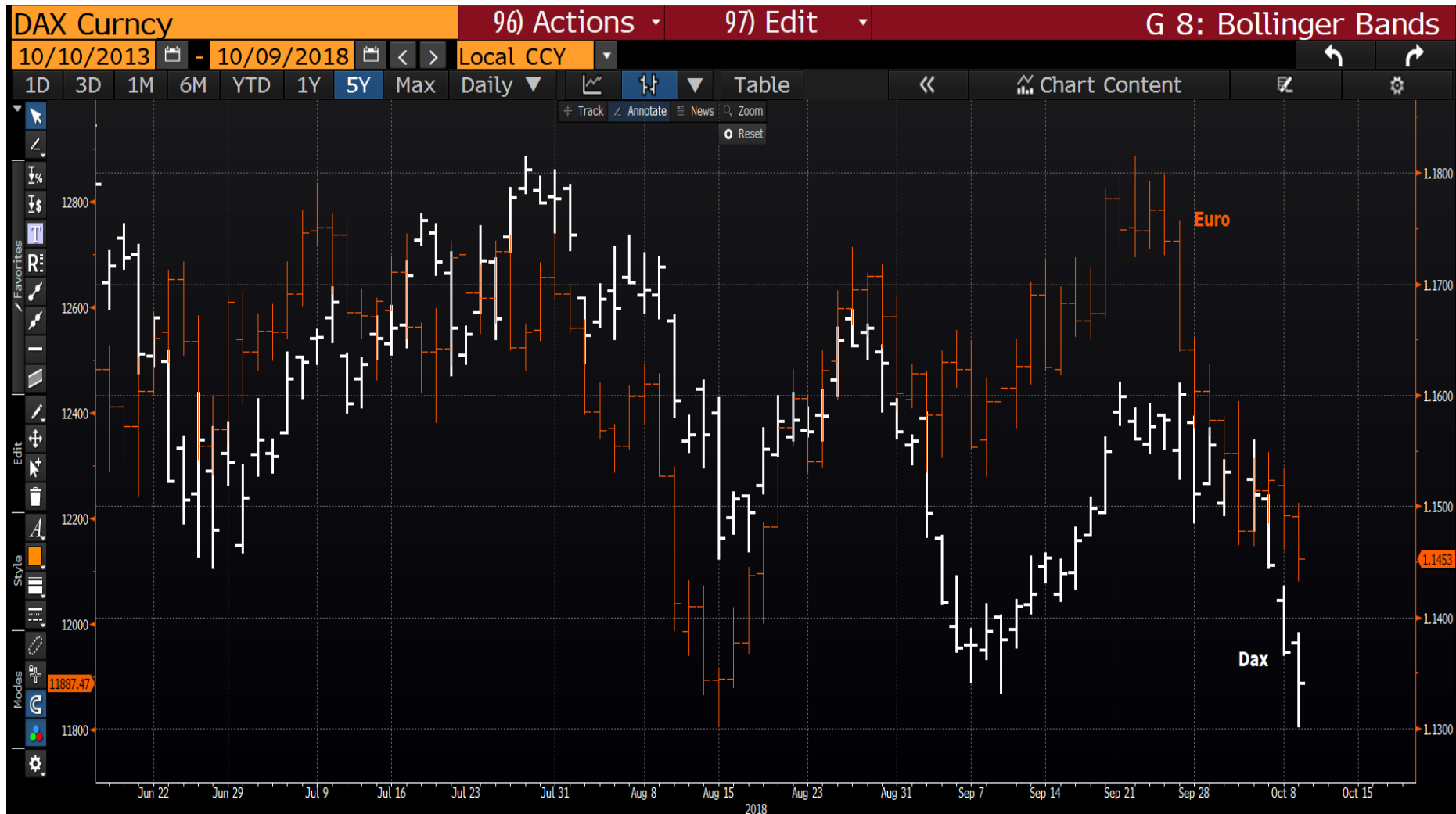
This is now becoming a VERY IMPORTANT chart, the bollingers are widening and the year end close could be dramatic and a lot LOWER!



Dax weekly : We continue the decline and should now breach the 0.0% ret 11726.62.



Dax and EURO overlay daily : Worth looking at the DAX in conjunction with the EURO given the latest correlations.



Eurostox monthly : We continue to TEASE the 3334 moving average, sub it should trigger stops. This does lack the BUILD UP of many other markets.



09/10/2018

Eurostoxx daily : We are close to a rapid drop to the 50% ret 3190.77.



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FTSE monthly : Another NEAR PERFECT chart failing right on the 7531.34 123.6% ret. We should head lower and in a straight line! The DROP should be RAPID.



09/10/2018

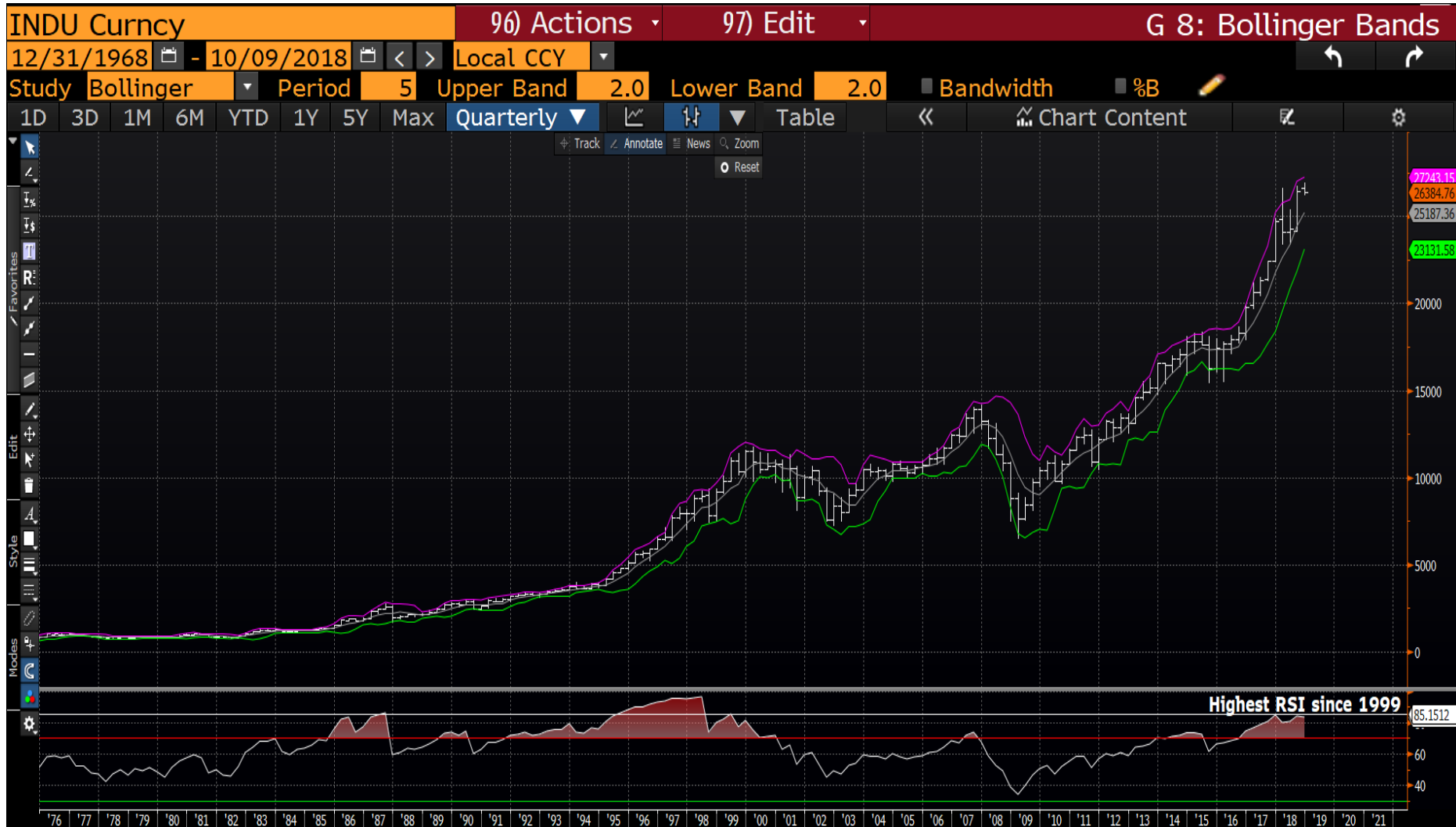
FTSE daily : We are JUST sub the 7211 trend line.



S&P (future) daily : We are TEASING the 50 day moving average 2883, SUB this should trigger major stops.

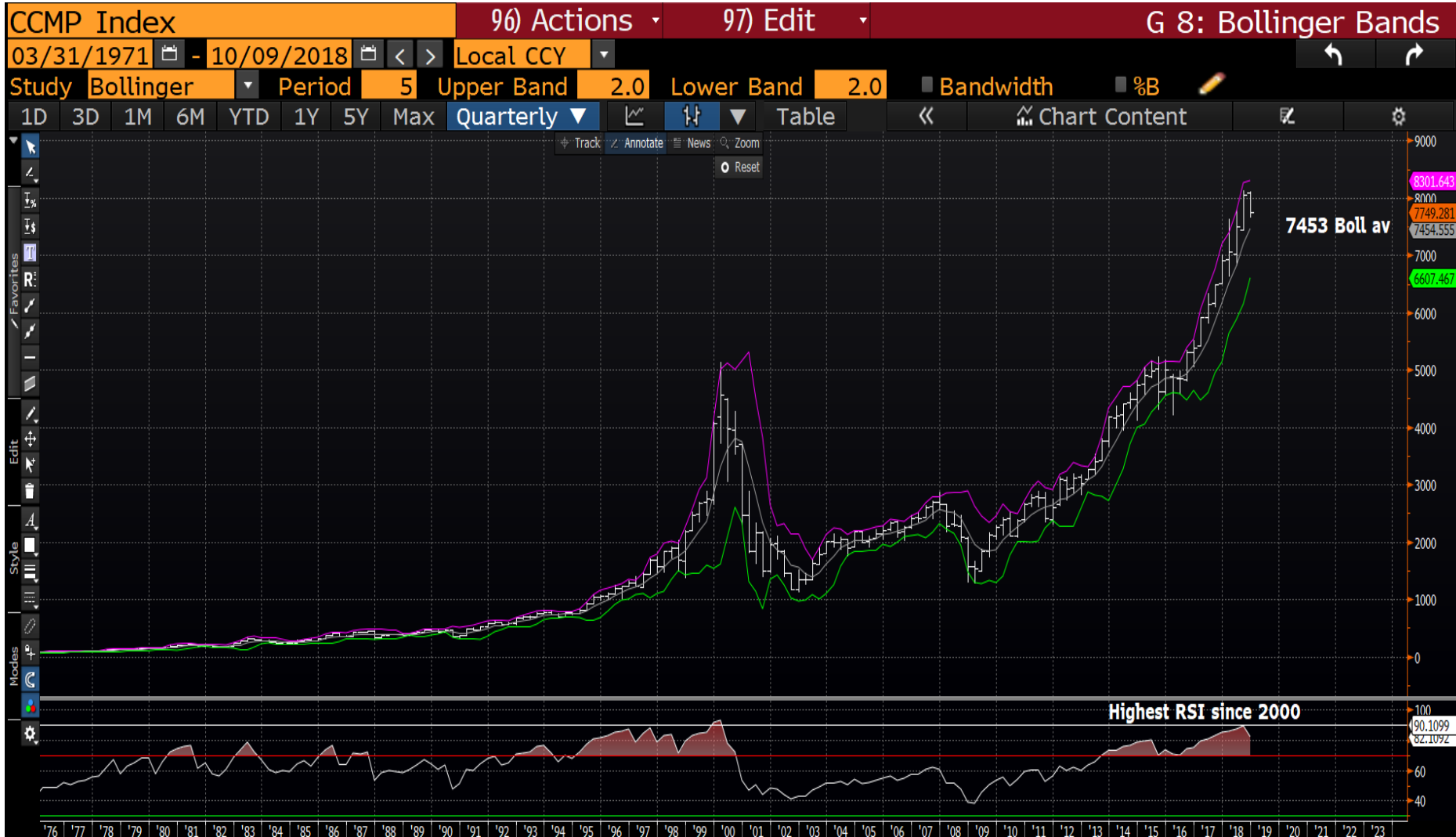


INDU quarterly : We have left a punctuated NEW high already and THE RSI is as BEFORE, OVER BOUGHT.



09/10/2018

CCMP quarterly : We have a decent rejection of the high and Mr Musk persists in highlighting this AREA. The RSI remains at 2000 levels and any subsequent move below the bollinger average 7453 would be a HUGE statement.



Hang Seng monthly : The catch up has been quick and swift, a breach of the 23.6% ret 23601.01 will trigger MAJOR stops and form a long-term TOP.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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