

EQUITIES

Equities : Post last weeks price DROP many of the daily RSI's have reached a short-term oversold status, therefore take all positions off. Definitely look to re-short on any bounce.

Positions :

** Buy DAX OCT 12000-11800 Put spread 35.00 (Now 191.5).

** Buy FTSE OCT 7350 – 7250 Put spread 23.5 (Now 99.0).

One thing to point out is “BLOCKCHAIN”, this could effect valuations going forward of MANY multinationals especially TECH. (AIRBNB, UBER etc).

“TECH” remains the worry and any close sub the 7404 bollinger average will be confirmation, once we have worked off the daily oversold.

DAX quarterly : ***THE PERFECT TOP IS BEING FORMED!***

We now have a sizeable top in play BUT SHOULD HOLD the 50 period moving average
11351.11 first time down.



15/10/2018

Dax daily : The RSI is now very oversold and minimally should hold the 50% ret 11148.09.
As mentioned it is worth squaring off all positioning.



15/10/2018

Eurostox monthly : We have finally breached the 3332 moving average and should eventually draw to the 50% ret 3069.16.



15/10/2018

Eurostox daily : We have reached the 50% ret 3190.77 and would be another reason to cover short exposure.



FTSE monthly : We are approaching sizeable support in the form of the 50 period moving average 6934, thus should HOLD first time down.



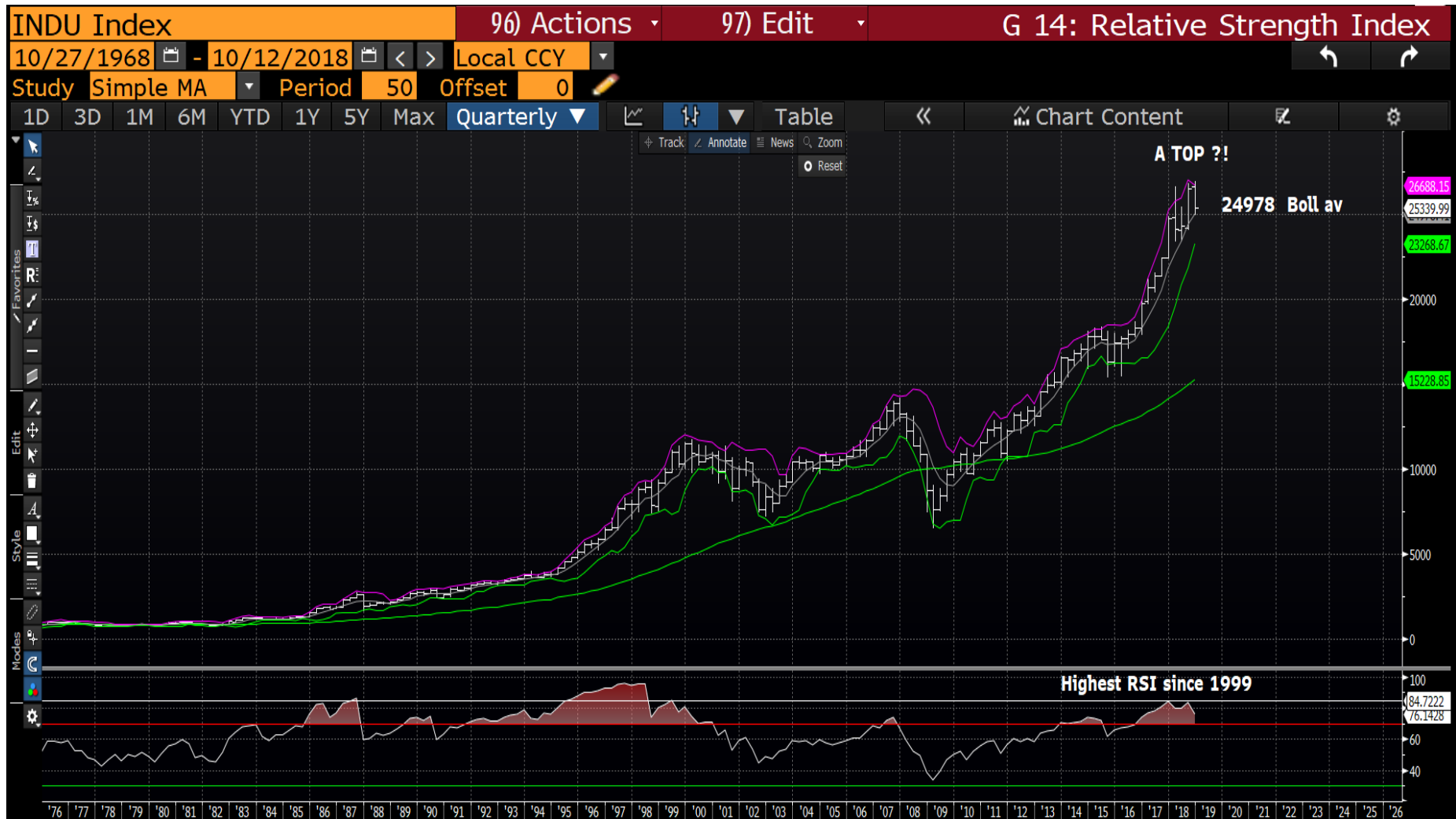
FTSE daily : We have hit the 38.2% ret 6985.15 and should hold first time down, however certainly be poised to sell any rally.



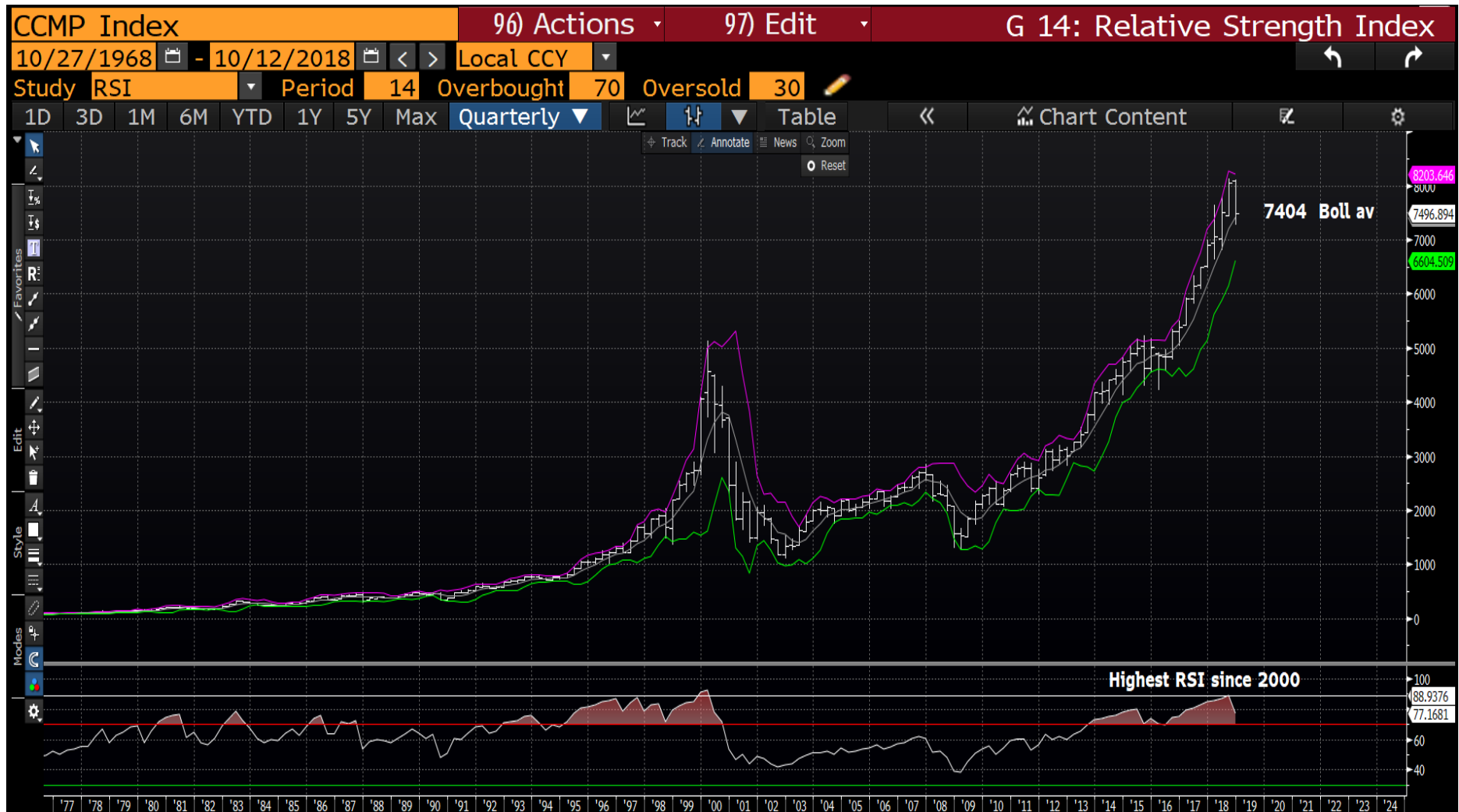
S&P (future) daily : We witnessed a rapid decline and should form A BASE ahead of the 61.8% ret 2702.13. Again cover any short positioning.



INDU quarterly : We MAY have formed a TOP BUT it will only be confirmed by a breach of the trend friend bollinger average 24978. The RSI continues to call for lower prices.



CCMP quarterly : Similar to the DOW we need t o breach the trend friend bollinger average 7404. As can be seen we have remained above that since early 2016. The RSI is little changed.



CCMP quarterly : The rapid fall from grace has left the RSI very oversold just as the monthly found support at the bollinger average 7404. Although we are outside the channel it is worth covering shorts looking at the RSI extension.



Hang Seng monthly : We have breached the 23.6% ret 25600 but finding sizeable support at the 25072 moving average, we should hold first time down.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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