

**Quick oil chart : OIL might just HOLD here.**

**We have just hit the pretty resilient up trend channel, first time down it should hold.**

CL1 monthly : We have seen a sizeable DROP on the month and should find support at the channel base. Any subsequent break and of the 61.8% ret 62.62 will be painful.



CL1 monthly : We are in the support zone and 66.05 looks like holding first time down. If we do subsequently fail the 23.6% ret 64.90 then we head a lot lower.



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