

CURVES

- Curves have steepened nicely and most BACK END ones have confirmed a BASE by breaching 100 day moving averages.
- All CURVES have hit the MULTI YEAR 76.4% retracements.
- The FRONT END CURVES still seem to be struggling to base?!
- I have been advocating steepeners in the back end and suggest taking 50% of any positions off.

****Buy US 2-30 entry 36.418 now 52.247, sell stop 26.00 ****

****Buy US 10-30 entry 14.426 now 24.594 sell stop 11.00 ****

US 2-5 curve monthly : The RSI remains low and a BASE will need to be confirmed via a CLOSE above the 76.4% ret 20.817. It would be best to utilise the daily to judge if we hold. Above all a breach of the 76.4% ret 20.817 will confirm a LOW-HOLD.



30/10/2018

US 2-5 curve daily : We have rejected the 100 day moving average all the way. The next step is to sustain a weekly close above the 138.2% ret 13.521, but remember the RSI is WEAK.



US 2-10 curve monthly : The front end curves continue to struggle with a steepening bias, holding above the 76.4% ret 26.832 is key to maintaining a BASE. The RSI remains low.



30/10/2018

US 2-10 curve daily : We are TEASING the 100 day moving average whilst holding the 176.4% ret 24.431. We have a chance of a base BUT with a NEUTRAL RSI.



US 2-30 curve monthly : A perfect HIT and one of the favoured ideas. We have retraced some ground but all remains POSITIVE whilst above the 76.4% ret 34.588.



30/10/2018

US 2-30 curve daily : This part of the curve has done VERY WELL and a breach of the 161.8% ret 56.106 will help a lot.



30/10/2018

US 5-10 curve monthly : We have BASED in a neutral level zone but the RSI is LOW so should steepen.



30/10/2018

US 5-10 curve daily : A SOLID BASE is now in and a close above the 100% ret 16.909 will be a very positive signal.



30/10/2018

US 5-30 curve monthly : Another PERFECT hold of the multi year 76.4% ret 21.776. A great base and from a PERFECT level.



US 5-30 curve daily : A great recovery from the lows but the RSI is now HIGH thus take some profits. We seem to of broken the flattening bias.



US 10-30 curve monthly : We stopped SHY of the retracement but the RSI is the lowest EVER so BANG for your BUCK the REBOUND here could be the ONE!



US 10-30 curve daily : An outstanding performance but we are now OVERBOUGHT.



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This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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