EURO SPECIAL: This is a VERY key day we are FAILING the 1.1301 resistance and could be at 1.0735 by mid December.

The EURO remains a VERY BEARISH trade and todays close could be the clincher. We have failed the previous low 1.1301 and poised ideally for a NEW low today. If we fail then it's a MAY style drop.

Fridays suggested position.

Worth a quick DOWNSIDE play for the weekend .. BUY the EURO DEC 11200- 11100 put spread 15 tics (NOW 25 tics).

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EURO monthly: If we breach the MULTI YEAR 50% ret 1.1241 then it's a straight line DROP.



EURO daily: We have gone through this period of consolidation and DROP, if we emulate MAY then is could get messy and very quickly.



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EURO daily: Based on a simple percentage move we could see 1.0735 pretty soon. ALL we need is a NEW low today or even tomorrow.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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