

**Quick oil chart : Cover any SHORT exposure.**

**We have witnessed a major drop post hitting the multi year trend line but now is the time to cover all short exposure. The RSI is now TOO low.**

CL1 monthly : We have held another channel formation but any subsequent breach of this months low 59.26 will be extremely bearish.



CL1 daily : Cover all short positioning given the 50% ret 59.57 hit and RSI low.



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