

Quick oil chart : Oil has gone too far and should have a QUICK bounce from here.

We are now VERY over extended! The daily RSI is the lowest in 14 years, just as we hit 61.8% ret support at 55.36.

CL1 monthly : We failed the most innocuous trend line and the longterm trajectory lower seems in play.



CL1 weekly : We are close to reliable 200 period moving average support at 52.15.



CL1 daily : We have gone TOO FAR! As the chart highlights we have the lowest daily RSI in 14 years.



14/11/2018

CL1 daily : In addition to hitting the RSI dislocation we have hit and held the 61.8% ret 55.39.



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