

TECHNICAL VIEW of US swaps vs AUD : US AUD has some great HISTORICAL extremes.

The US continues to be where the OPPORTUNITY is. Is the US now TOO CHEAP.

I have looked at US verses AUD and we have some decent extensions and previous levels to work from.

Interestingly there are many FAMILIAR RSI extensions dating back to 1997 and 2006 AGAIN.

The 5yr AUD-US looks the most attractive technically.

USGG2 GACGB2 yr monthly : As the chart neatly shows we are at a 1997 high and the RSI at 2006 levels. We are starting to TOP OUT thus this remains a good opportunity.



USSW2 ADSW2 yr monthly : The RSI is the highest EVER and close to the 1997 high. We are topping out against the 1997 high thus again a good opportunity.



USGG5 GACGB5 yr monthly : We are back at the 1984 high and the RSI is at 1997 highs, a decent extreme!? Another tight stop location on what should be a long-term trade.



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USSW5 ADSW5 yr monthly : We are close to the 2000 high and that is complimented by the 1997 RSI. A perfect stop location above the 2000 high thus again should head lower.



USGG10 GACGB10 yr monthly : The RSI extension is obvious but we just need to form the top, this isn't the most clinical chart.



USSW10 ADSW10 yr monthly : The RSI is the highest ever but we are struggling with a level.



ADFS0505 USFS0505 monthly : Another RARE RSI dislocation that has hit the MULTI YEAR
23.6% ret -0.0522 on the nose.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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