

USFS 10-20 A GOLDEN OPPORTUNITY STILL!

The HISTORICAL opportunity remains, only the SIXTH time in 18 years hence needs discussion.

The RSI also extends to the weekly denoting a very long term opportunity is here.

USFS 1020 monthly : As can be seen this is the SIXTH time in 18 years that we have touched and failed this 50 period moving average 3.3625! The RSI is as before and any trade requires a minimal stop, i.e. above this month HIGH. This is a one time location!



USFS1020 weekly : Another chart to compliment the previous one. We are at a recognised level and the RSI is high. It can be argued the RSI signal was a let down in December 2016 BUT then we hadn't hit the monthly moving average.



USFS 1020 daily : We are failing the previous high 3.4116 and now the multi year 50% ret 3.3449. We should head nicely lower and certainly don't be afraid to ADD significantly if the 200 day moving average 3.0569 is breached!



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