

EQUITIES

Equities SPECIAL : Equities REMAIN very damaged goods! Europe is in a terminally bad way whilst the US is close to confirming the 10 year “RALLY” is over.

DAX page 3 highlights the NEXT step is very defined and close to confirmation. I still believe weaker stocks will drive a further bond yield drop!

Overall I still favour a MAJOR DROP and the daily scenario could help that view this week.

Positions :

**** New position ****

Buy Dec Nikkei 19000 puts @ 75 (Now 7).

Trade idea BUY DAX DEC 11300-11200 put spread 33.0 ticks. NOW 90.0

Buy DAX OCT 12000-11800 Put spread 35.00 (Now 191.5) FLAT.

Buy FTSE OCT 7350 – 7250 Put spread 23.5 (Now 99.0) FLAT.

It is worth taking some time to look at the top formations on many charts especially the US given it had the most OBLIQUE RSI's.

DAX monthly : ***THE PERFECT TOP IS FORMED***

We have now breached the MULTIYEAR trend channel 11094 thus doesn't bode well.
This could get VERY nasty!



Dax weekly : Last week we rejected ALL resistance levels and the next support is the 38.2% ret 10299.



10/12/2018

Eurostoxx monthly : We have breached the 50% ret 3069 and the danger is the distinct lack of any MATERIAL SUPPORT.



10/12/2018

Eurostoxx daily : As the chart easily portrays sub the 61.8% ret 3071.94 is very bearish, pointing to a target of 2921.48.



FTSE monthly : This is one market to watch, it seems to trade well TECHNICALLY. Earlier this year we breached the all important 123.6% ret 7527.88 and FELL AWAY so certainly watch any subsequent close BELOW the 100% ret 6751.30.



10/12/2018

FTSE daily : We failed at the appropriate resistance and now sub the 232.6% ret 6855.00 doesn't bode well. Next draw level is the 38.2% ret 6206.35.



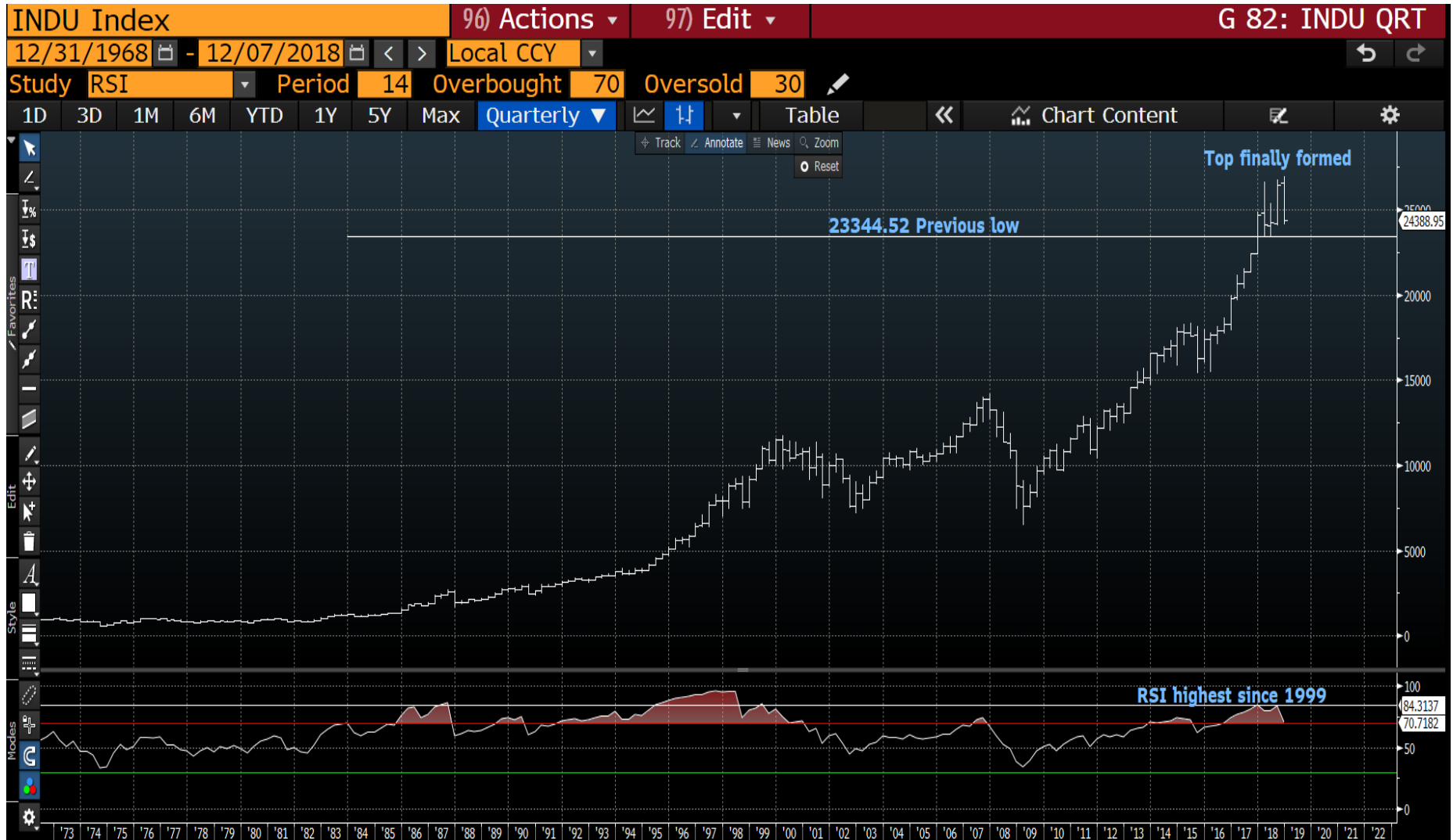
10/12/2018

S&P (future) daily : We are now back at the bottom of a very trusted RANGE but am not sure if this time we can hold.



10/12/2018

DOW quarterly : We have a “TOP”, the RSI remains high we just need more negative price action. We are CLOSE to confirmation of a major move lower, sub 23344.52 should set the TREND.



10/12/2018

DOW daily : Similar to the E MINI we are at the bottom of a reliable range BUT sub 24000 there is NO COMING back.



CCMP quarterly : A very similar chart to the DAX, we are outside the reliable channel and close to the 6630 confirmation level.



CCMP daily : All resistance seems to be working and a close sub the 6830.761 low will be confirmation of a TOP.



10/12/2018

Hang Seng monthly : We are heading lower back toward the KEY 25190.82 moving average.



Nikkei monthly : The 50% ret 20495 is looming and any breach will confirm overall failure.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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