

USFS 10-20 : The TOP is now well defined! This also strikes me as a very “technical product” given we’ve hit the 200 day moving average 3.0712 on the nose! It might be worth covering a small portion of any short.

We do need to work off SOME of the latest daily over sold status.

The HISTORICAL opportunity remains, only the SIXTH time in 18 years hence needs discussion.

Target wise this should run for a many months but initial support should be the 38.2% ret 2.9840. Don’t lose the position for short term gain.

USFS 1020 monthly : As can be seen this is the SIXTH time in 18 years we have touched and failed this 50 period moving average 3.3563! This is a NEAR PERFECT chart top formation, if the previous examples are anything to go by, we have a LONG WAY to DROP.



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USFS1020 weekly : We have a large BAR extension this week already so further extensions should come at the end of this week or definitely NEXT.



USFS 1020 daily : The RSI is now extended just as we hit the 200 day moving average 3.0712, ON THE NOSE! Do cover some positioning.

This is a LONGTERM TRADE that currently has short term support BUY sell any POP.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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