

USFS 10-20 : We have a near perfect chart formation on the monthly, we kissed the multi year moving average 3.3563 and closed at the lows. The TOP is ETCHED in history!

The HISTORICAL opportunity remains, only the SIXTH time in 18 years hence needs discussion.

The daily has now produced an oversold situation but am very sure that will be eradicated soon.

Target wise this should run for a many months but initial support should be the 38.2% ret 2.9840. Don't lose the position for short term gain.

USFS 1020 monthly : As can be seen this is the SIXTH time in 18 years we have touched and failed this 50 period moving average 3.3563! This is a NEAR PERFECT chart top formation, if the previous examples are anything to go by, we have a LONG WAY to DROP.



USFS1020 weekly : We have developed a sizeable range on the week already which would highlight-endorse the path of least resistance is LOWER!



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USFS 1020 daily : The daily RSI is a little stretched BUT should we close the week sub the 3.0709 moving average, then downside momentum should pick up going forward. This is a LONGTERM TRADE that currently has short term support, sell any POP.



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