

Rates Supply Calendar Jan 21-25

USA Very quiet week for US Supply

Date	BST	Issuance	DV01	# TYA	Size	Comment
Tue 22	16:30	3m/6m T-bills				

Europe Strong odds of a Spanish syndicated 10yr by Tue-Thu

Date	BST	Issuance	DV01	# RXA	Size	Comment
Wed 23	10:30	New OBL 179 (4/24)	~2mm	13500	4bn	Expect roll @ +6-7bp
Thu 24	09:50	NEW FRTR 0% 2/22	~1.3mm	8100	Est 3.5bn	Roll vs 5/21s? +5ish
Thu 24	09:50	FRTR 0% 5/22	~680k	4650	Est 2.0bn	Why tap 5/22 now?
Thu 24	09:50	FRTR 0% 3/24	1.5mm	10600	Est 3.0bn	Nearing end of cycle
Thu 24	09:50	FRTR 0.5% 5/25	640k	4400	Est 1.0bn	Reverse inquiry?

UK

Date	BST	Issuance	DV01	# G A	Size	Comment
Tue 22	10:30	UKT 1T 37 Tap	£2.75m	29400	£1.75bn	~£19bn post tap