

# EQUITIES

**EQUITIES SPECIAL : NEARLY ALL DAILY CHARTS ARE FAILING 200 DAY MOVING AVERAGES, SO THIS REMAINS A KEY TIME!**

**There has been a good bounce this month but MANY quarterly charts remain DAMAGED good. Also nearly ALL daily charts are failing 200 day moving averages.**

**If the daily charts are right then this is the week!**

**Should bond yields fail then stocks will FALL TOO in some style, we have received a shock recently and don't think we will EVER recover. Certainly the TECH sector is under GREATER scrutiny.**

**\*\*\*\*The NASDAQ daily (Page 14) is failing a PERFECT 200 day moving average so for me the KEY one to watch today.\*\*\*\***

# DAX monthly : \*\*\*DAMAGED GOODS STILL\*\*\*

This is a VERY KEY CHART and test. We are back in the channel and approaching the 11465 moving average.



21/02/2019

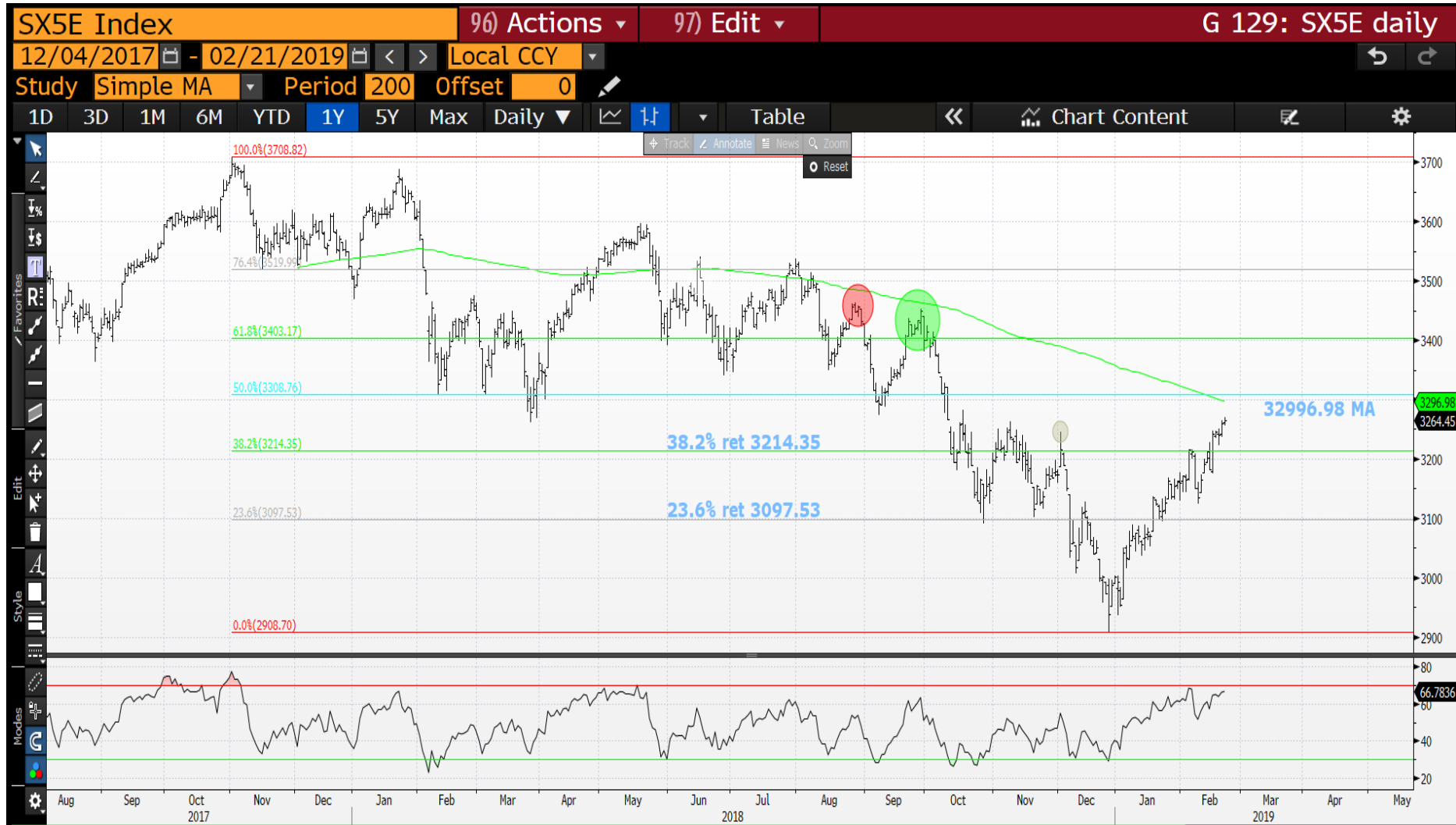
Dax daily : We remain well below the 200 day moving average and close to the 38.2% ret 11396.59. Any subsequent close sub the 23.6% ret 10969.53 will ignite a push to the recent lows 10279.20.



Eurostox monthly : We have based well but resistance is looming in the form of the 3329.39 moving average.

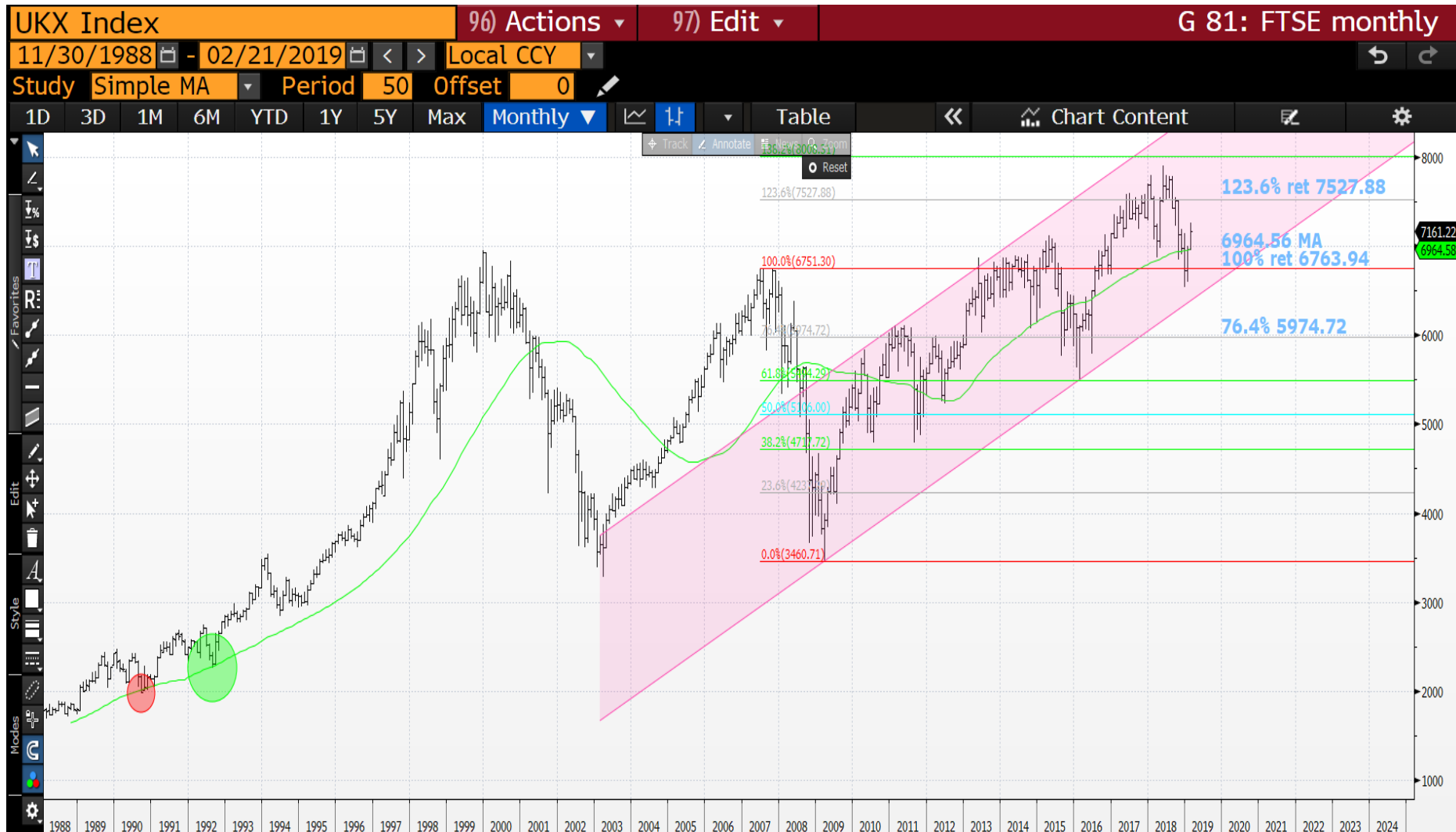


Eurostoxx daily : We have ground higher of late BUT the 200 day moving average 32996.98 is looming.



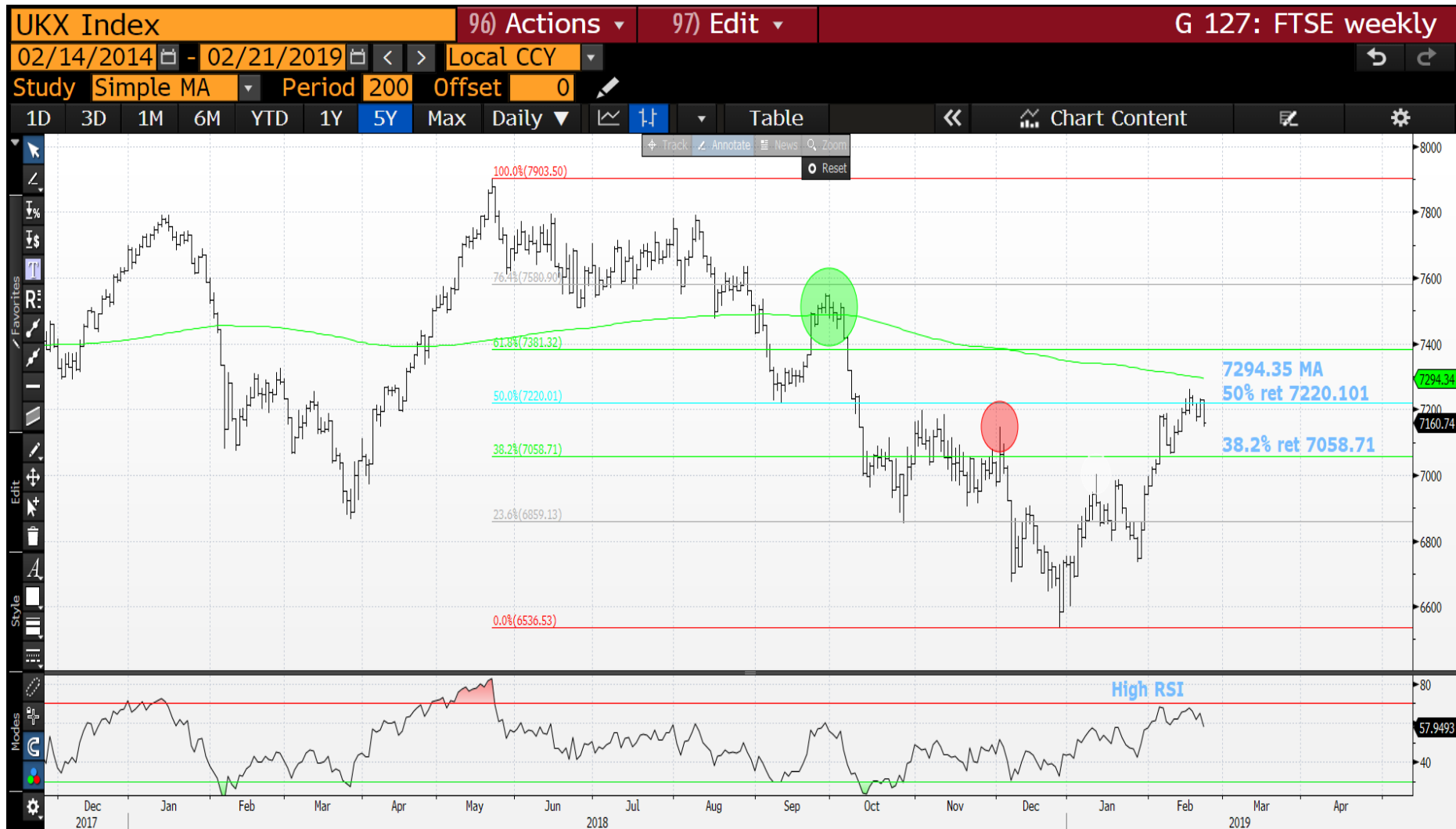
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FTSE monthly : This chart is not so negative unless we close sub the 6964.56 moving average. The daily is more optimistic for lower prices.



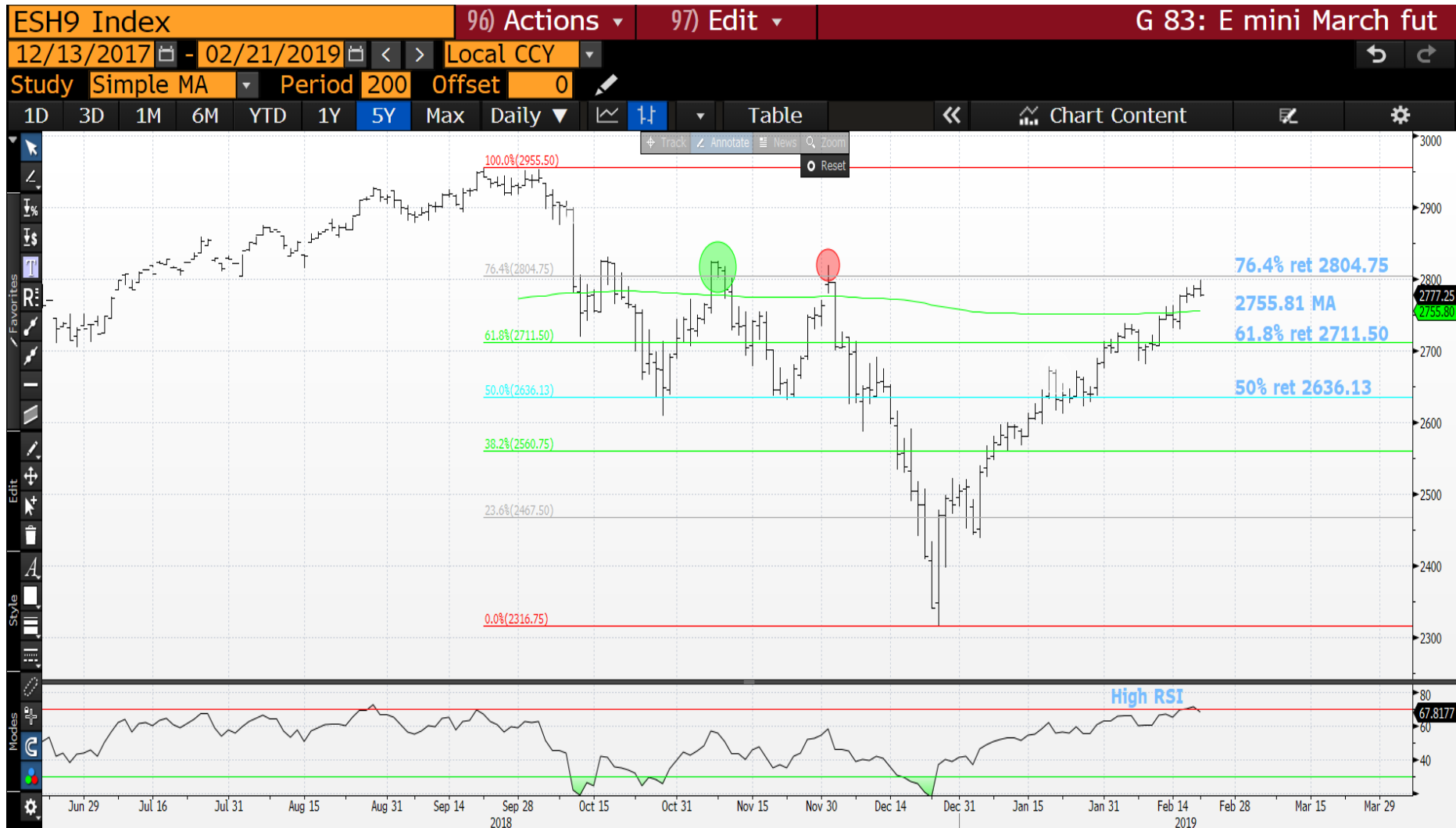
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FTSE daily : The RSI remains high and we have stalled against the 50% ret 7220.101 and 7294.35 moving average.



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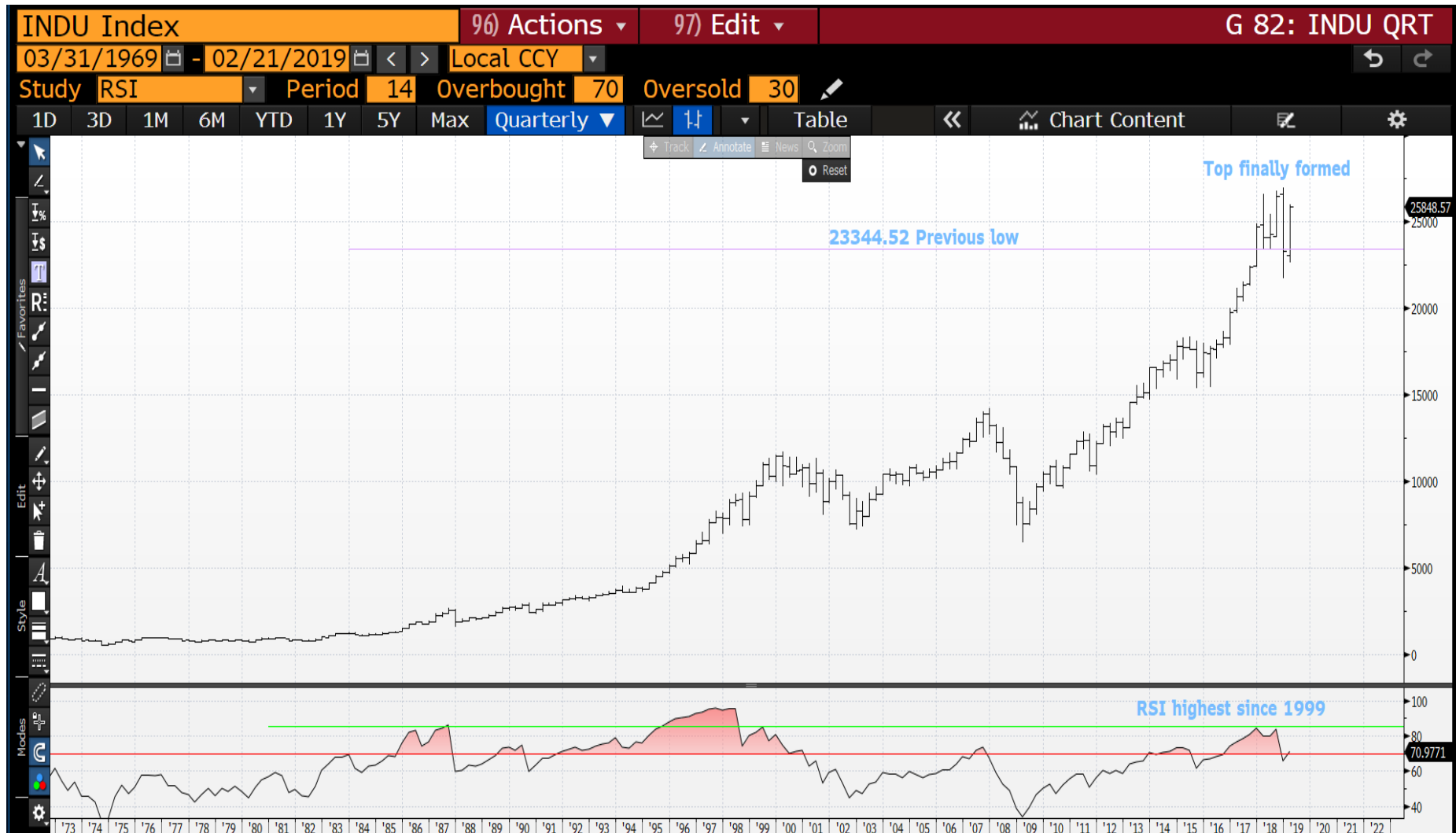
S&P (future) daily : We have popped the 200 day moving average 2755.81 but the 76.4% ret looks like steadfast resistance. The RSI should play its part.



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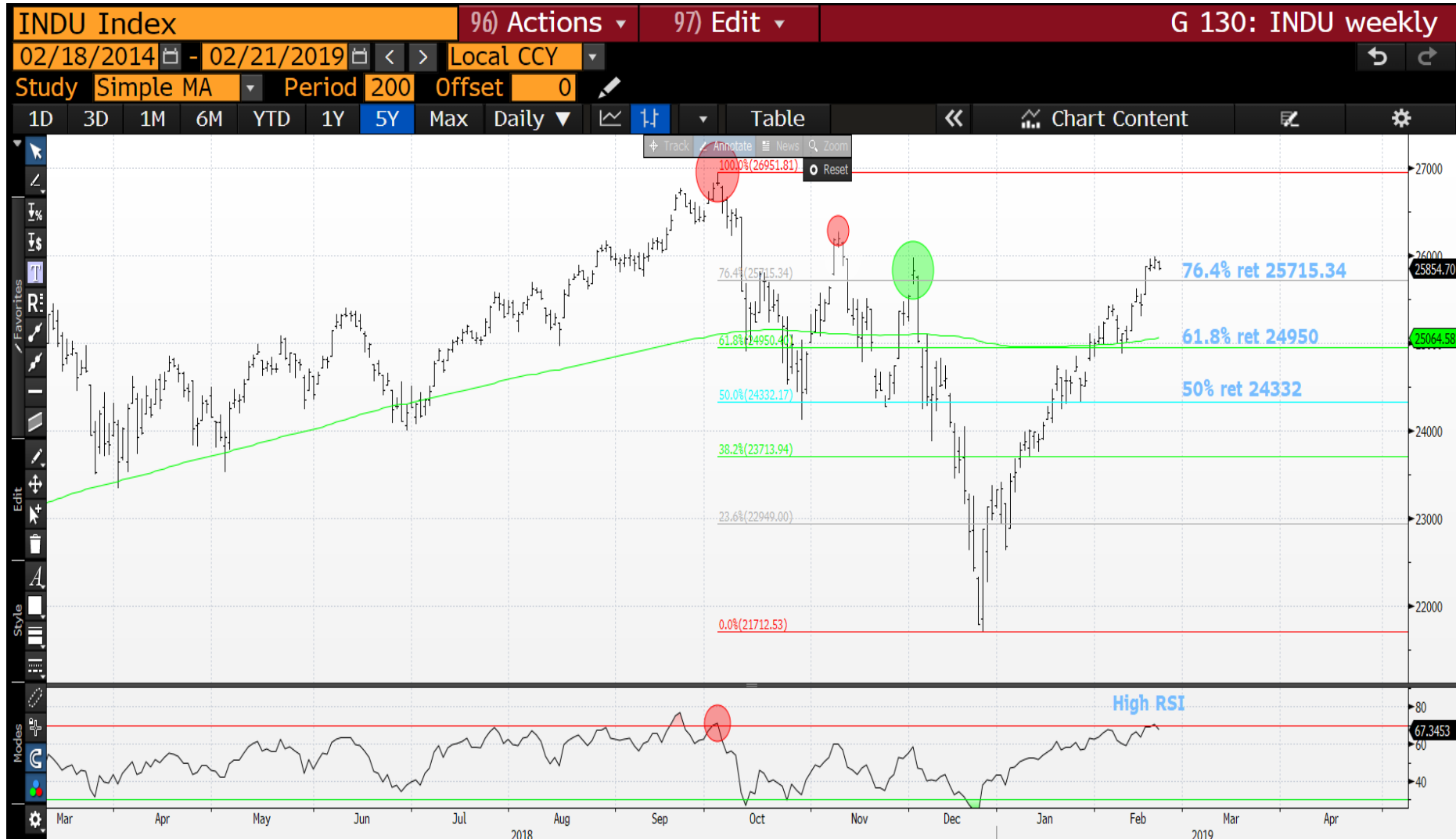


DOW quarterly : We have a “TOP” but need to capitalise on that with a move SUB the 23344.52 previous low. We have backed off the recent highs.

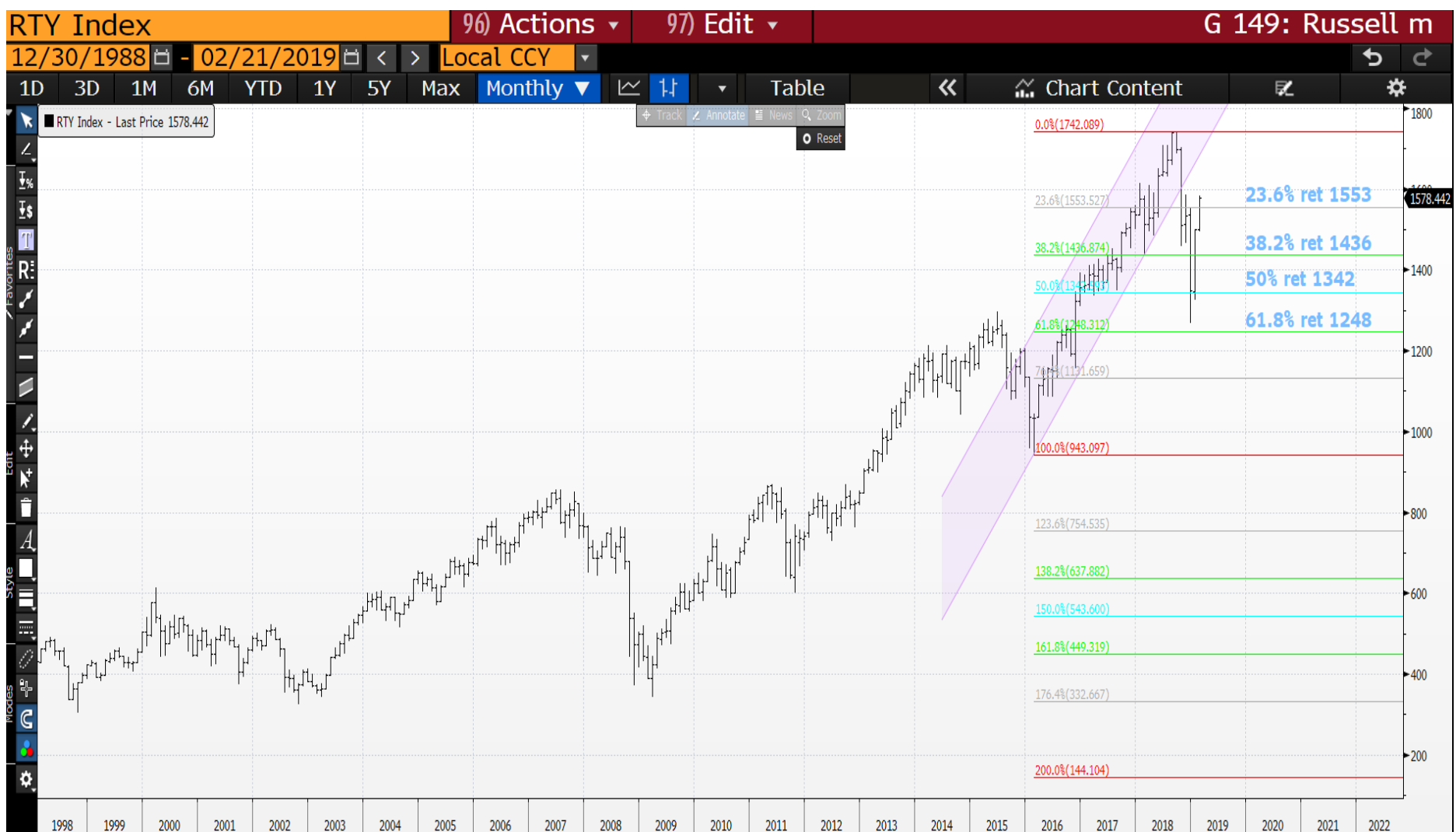


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DOW daily : We are back in familiar failure territory with an RSI to match Octobers decline.

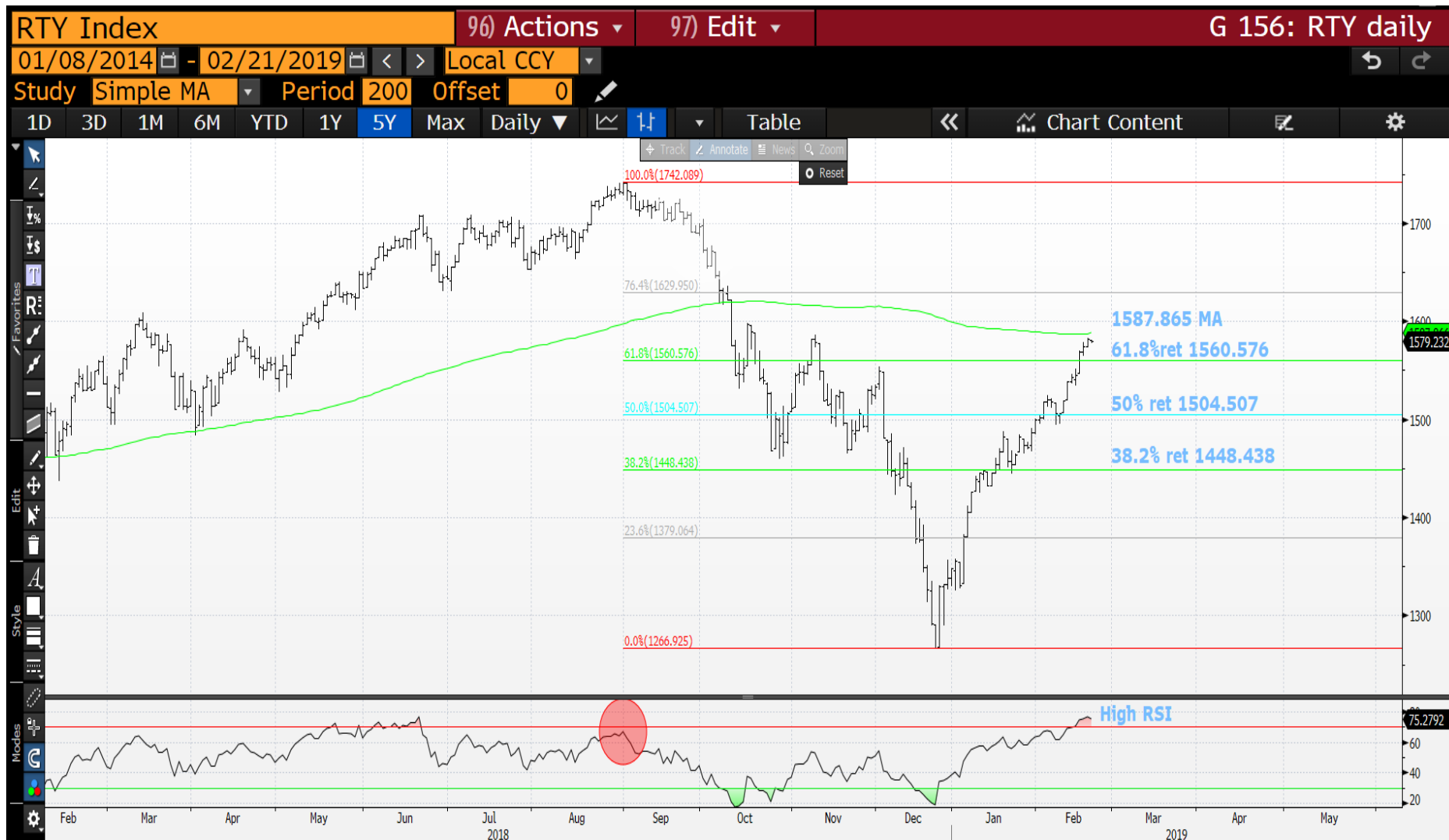


Russell monthly : We have had a sizeable bounce but looks doubtful it will repair the terminal damage. Again the daily chart is key.



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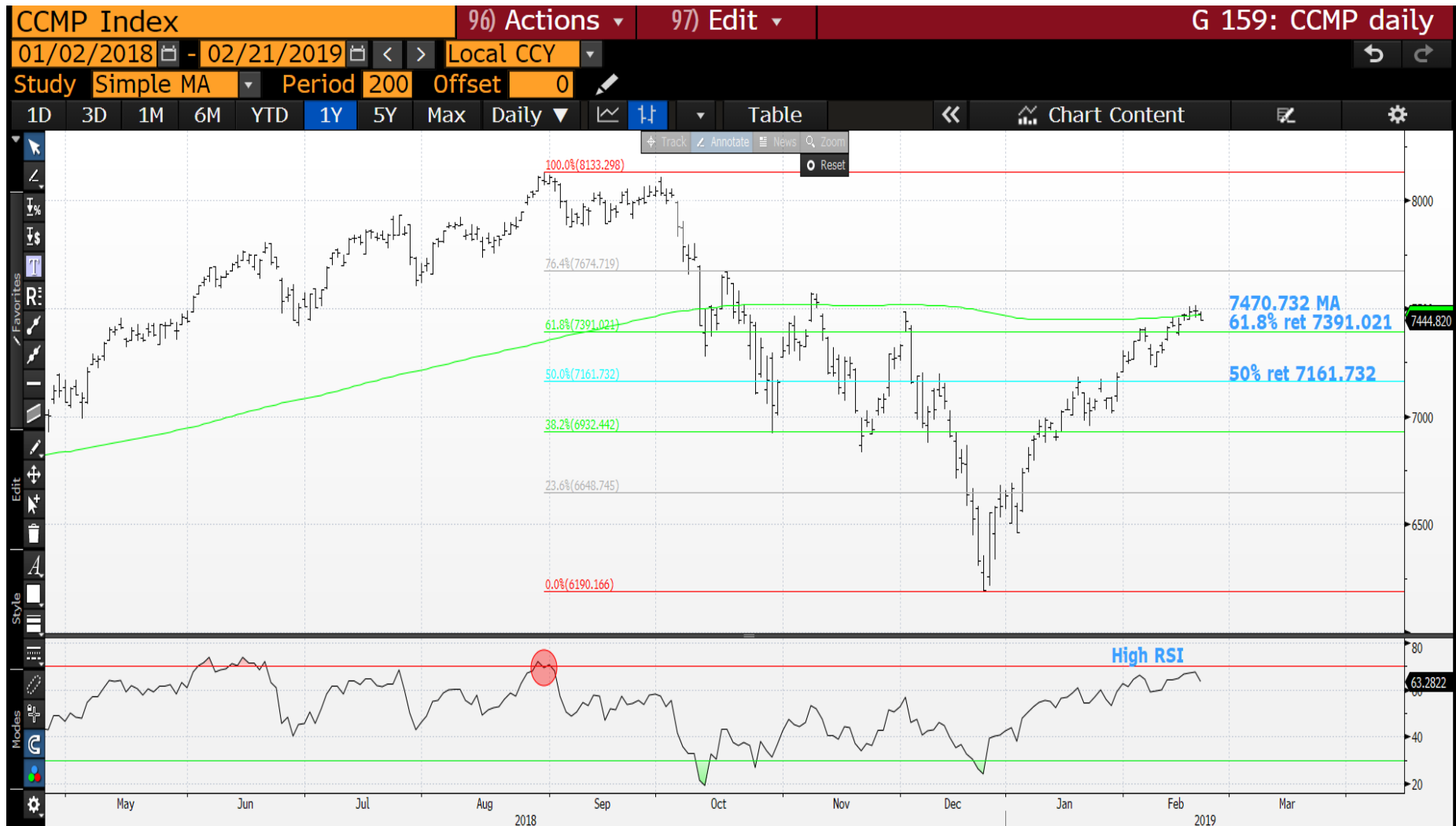
RTY daily : We have a decent RSI dislocation and continue to remain sub the 1587.865 moving. LOWER we go, so KEY day?



CCMP monthly : This could be a VERY key channel hit 7508. The RSI has lost some of its momentum.



CCMP daily : Another HIGH RSI associated with a KEY 200 day moving average 7470.732 HIT. We have failed before on a LESSER RSI. A breach of the 61.8% ret 7391.021 will help.



Hang Seng monthly : This is the biggest obstacle to a any short as this market formed a MAJOR base against its long-term moving average 25342.91.



Nikkei monthly : A similar story to the Hang Seng in that we have held the moving average.





This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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