

# EQUITIES

**EQUITIES SPECIAL UPDATE : If bond yields are TOO LOW then stocks should HOLD!  
Some 200 day moving averages have held already.**

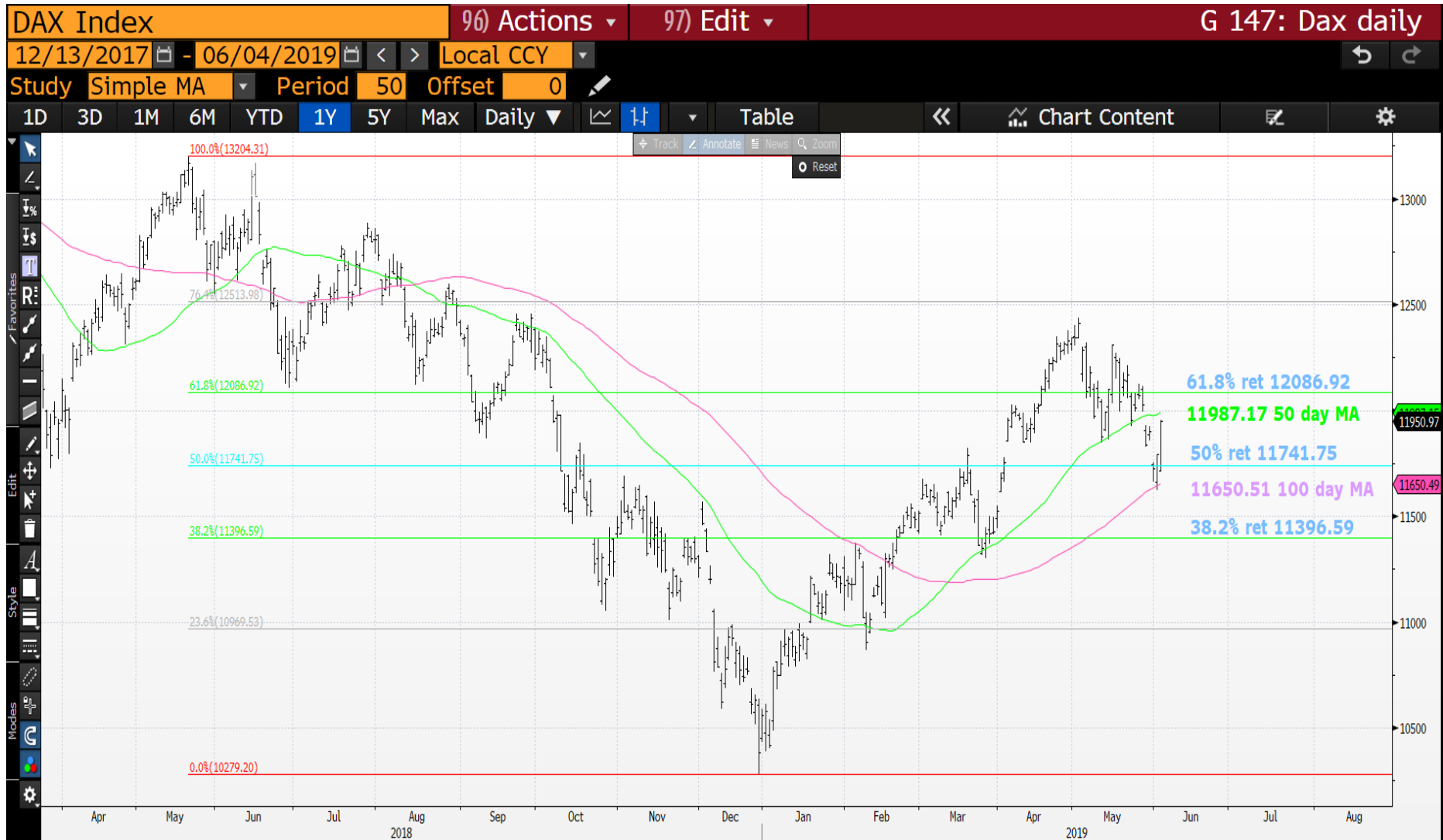
**Frustration here is equities had only just started to stretch their legs but the rate call must be respected. We have reached many historical LOW RSI's on the daily's.**

**The BIG PICTURE remains lower similar to the yield call.**

DAX monthly : The CHANNEL has held so we shall see.



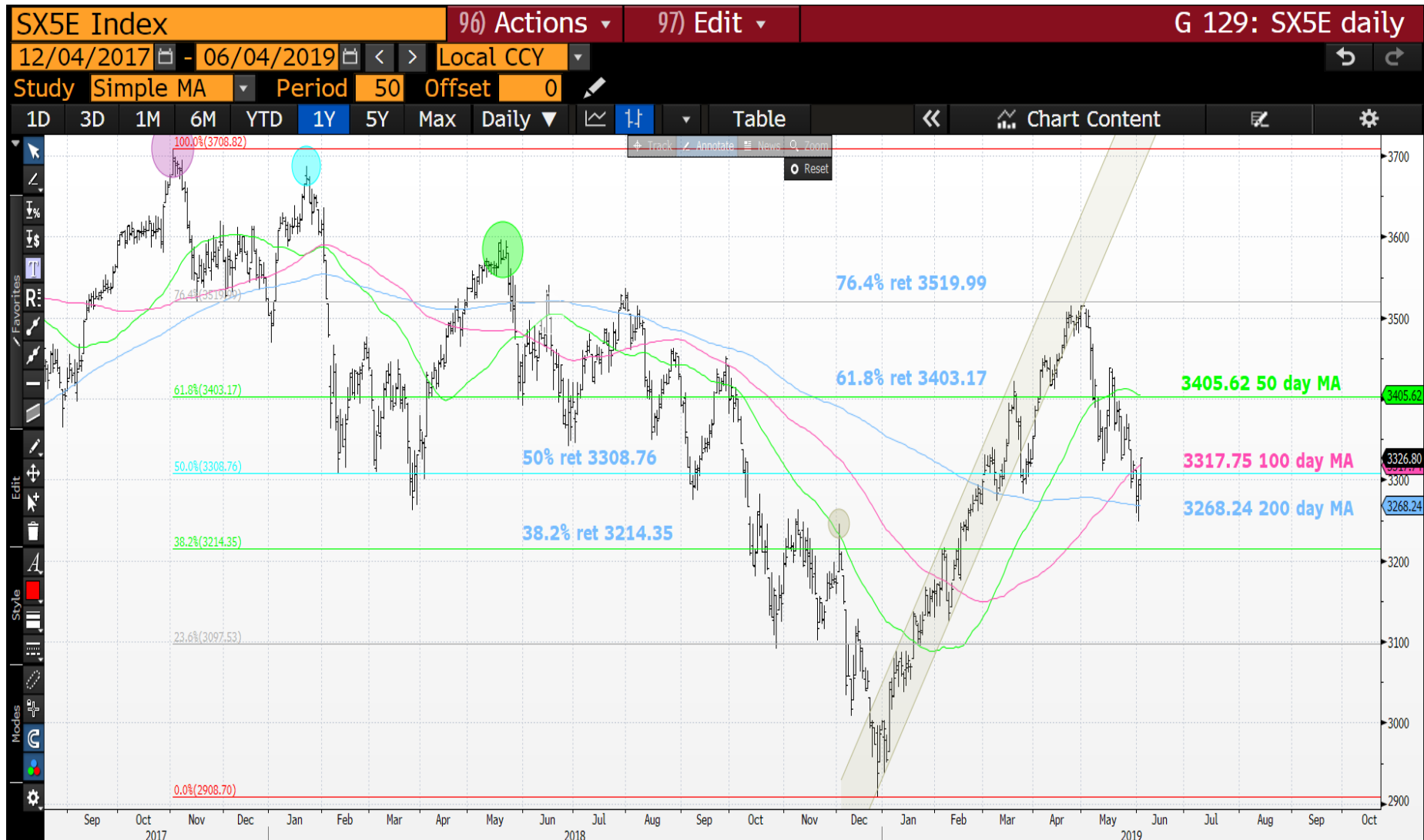
Dax daily : We have held the 100 day moving average 11650.51 and teasing the 50 day 11987.17.



Eurostox monthly : We are teasing the 33124.29 moving average.

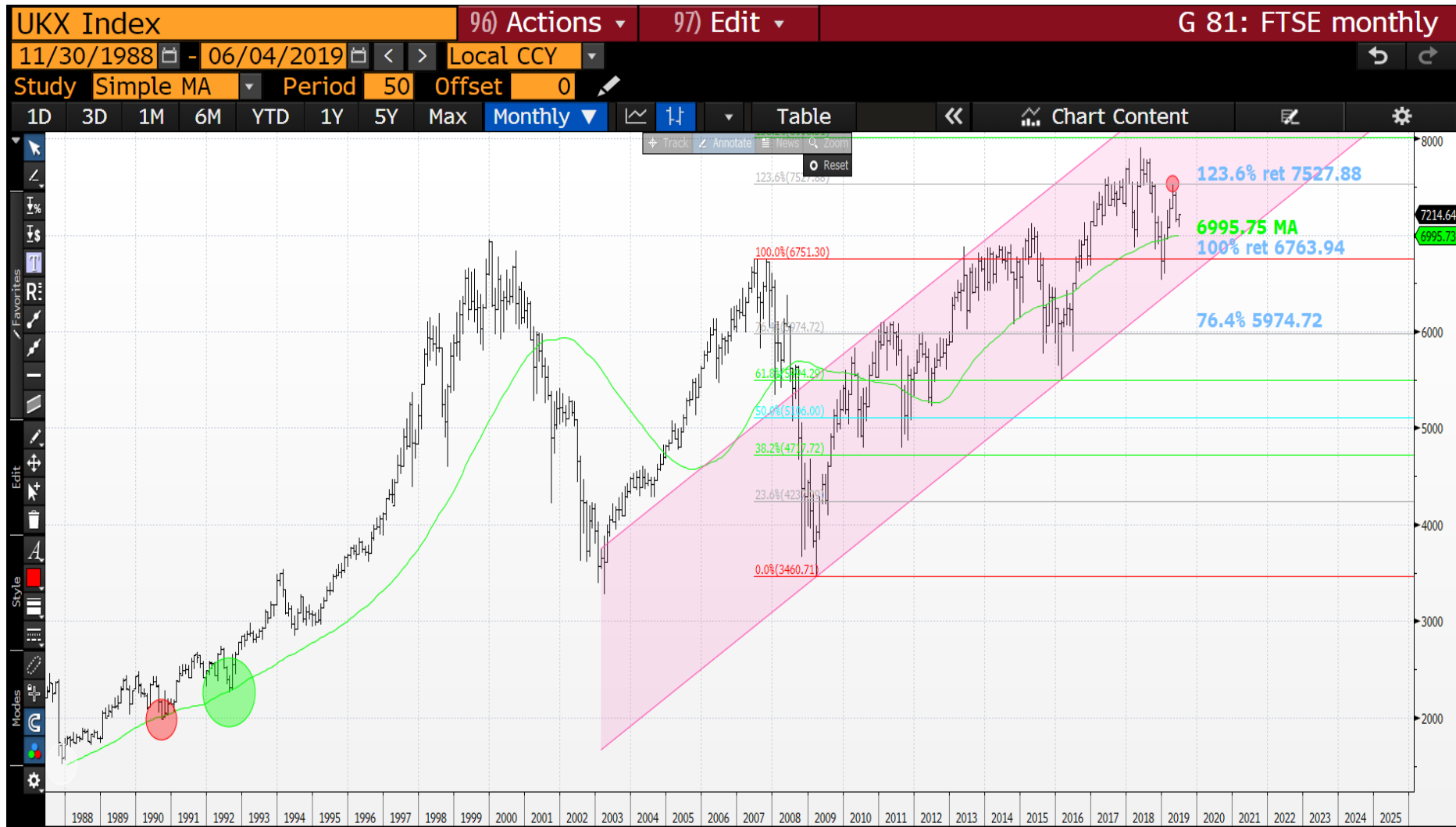


Eurostoxx daily : We are basing nicely having held the 100 and 200 day moving averages. The 50 day 3405.62 should provide suitable resistance.



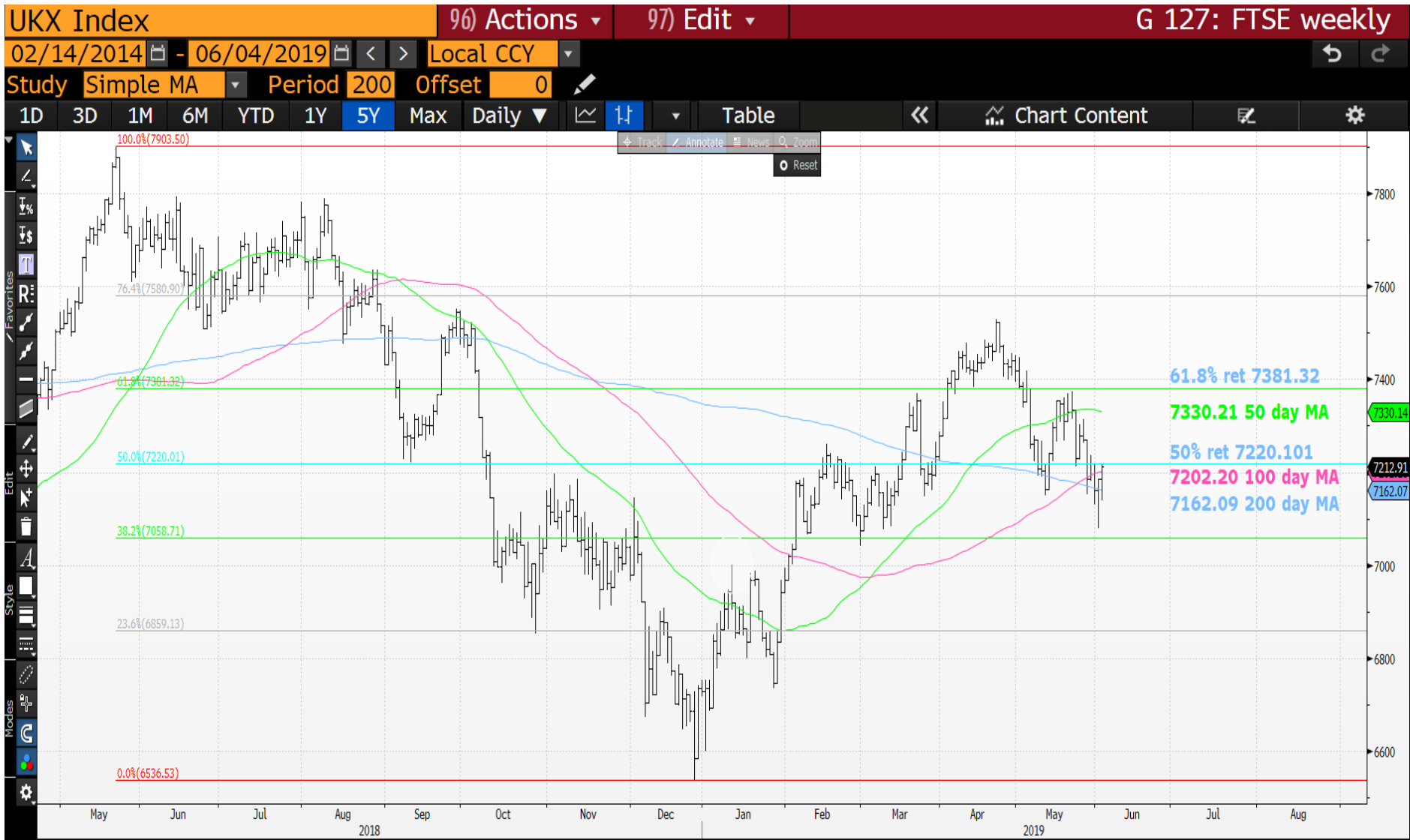
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FTSE monthly : A TEXT BOOK technical failure at the 123.6% ret 7527.88 but nothing major broken yet for many. A close sub the 6995.75 moving average will resolve that confirmation.



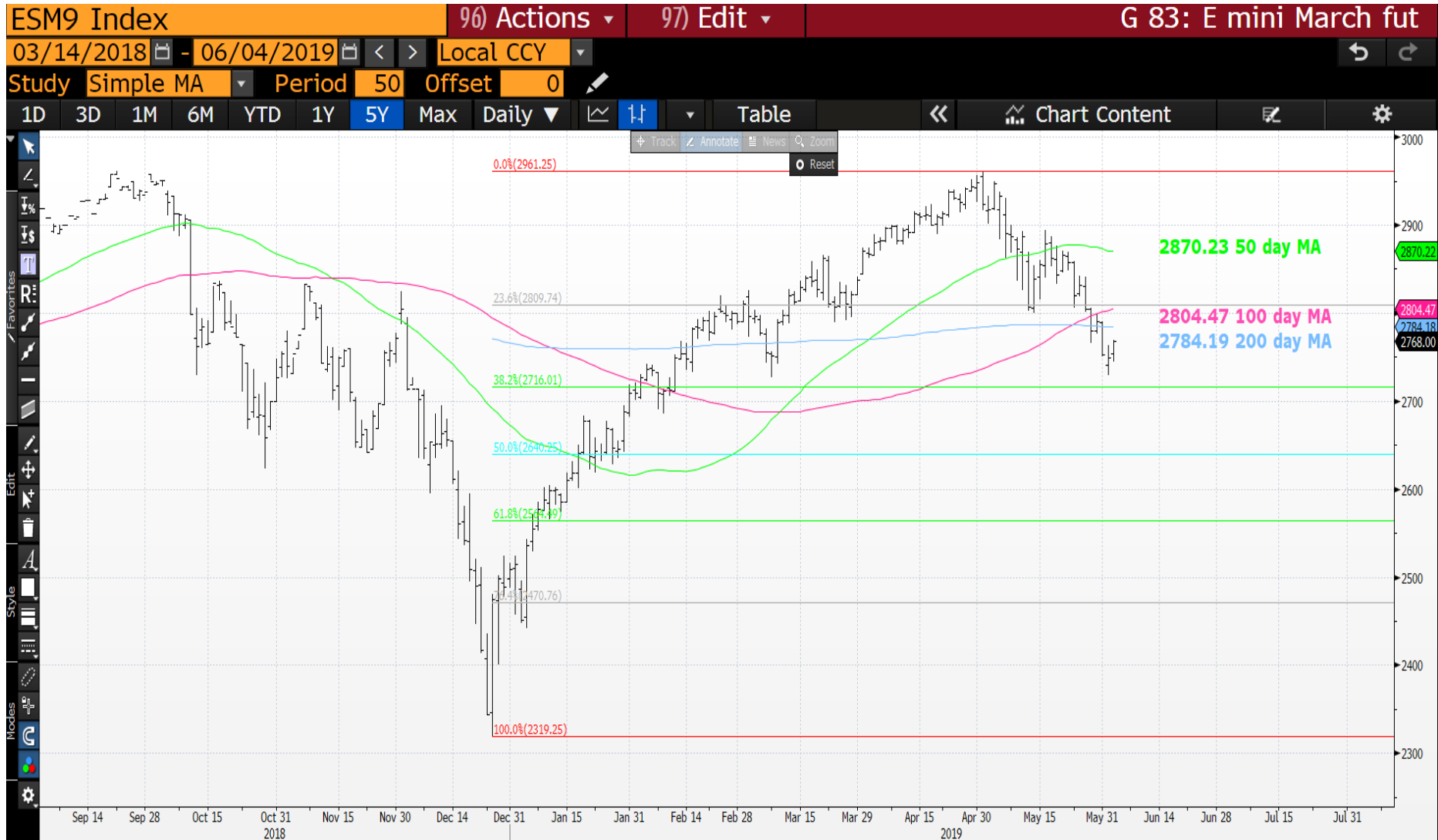
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FTSE daily : We are holding the 100 and 200 day moving averages whilst creating pierced low.



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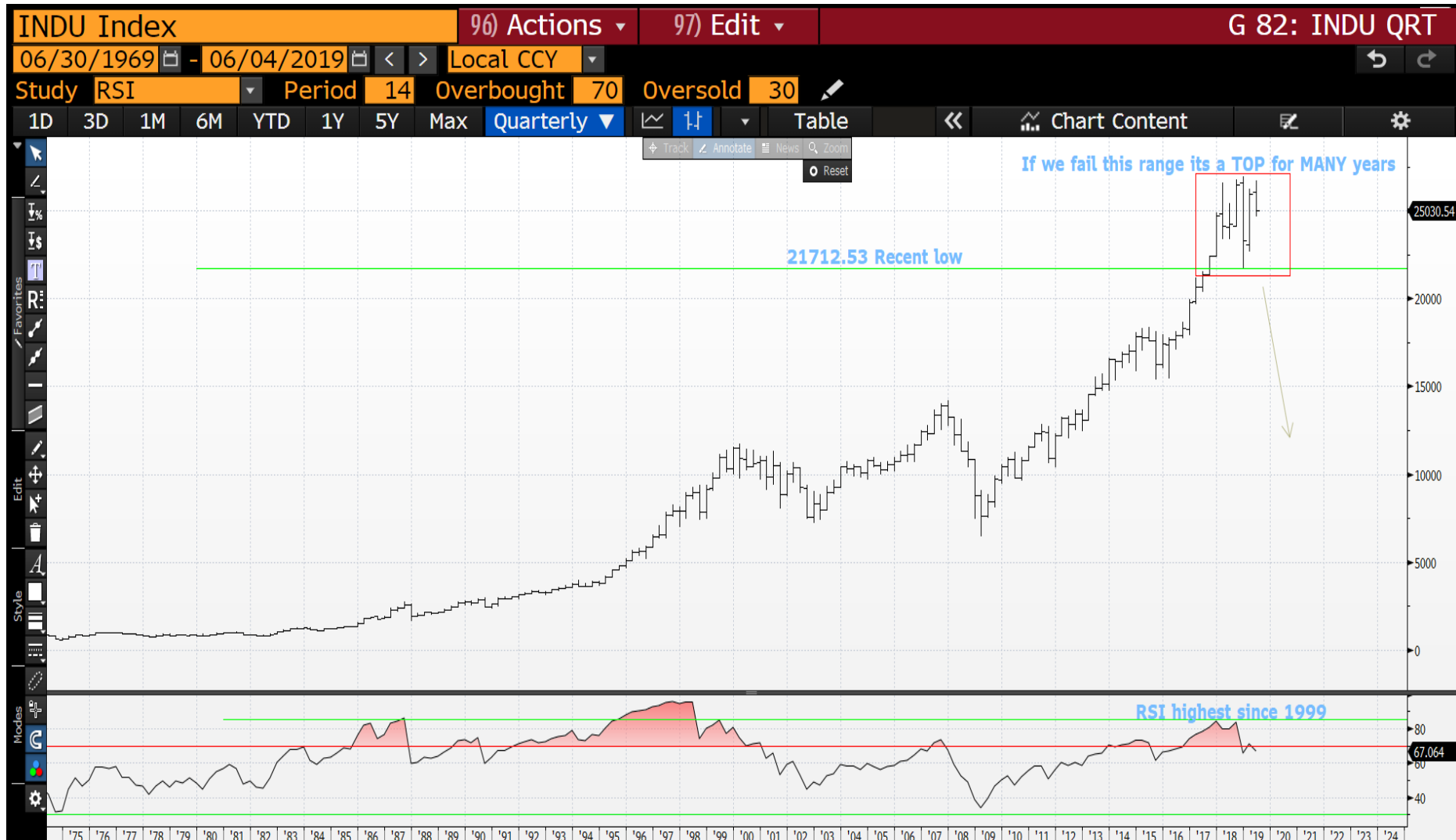
S&P (future) daily : We are currently sub ALL moving averages, above the 2804.47 100 day moving average will help any POP.



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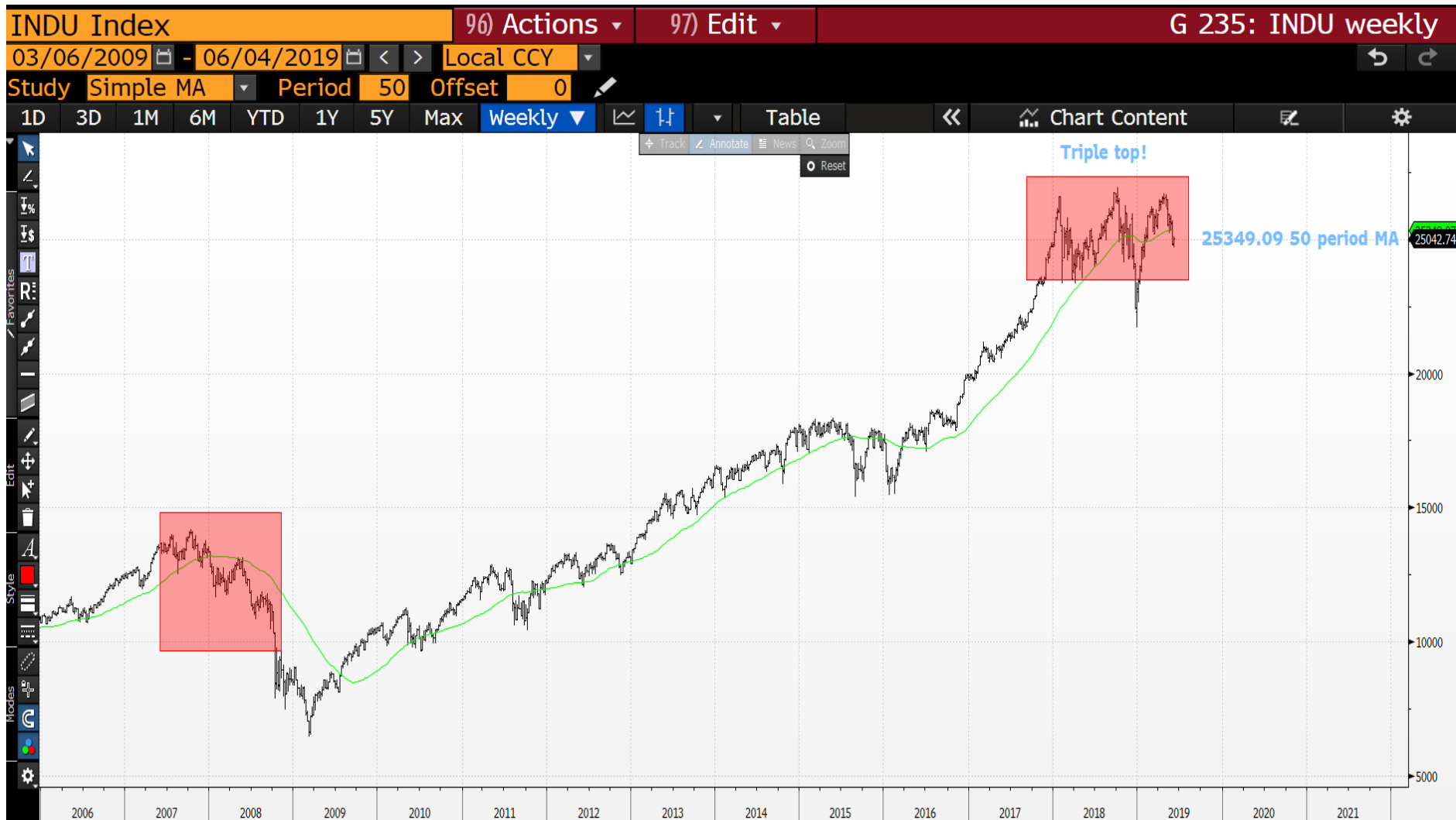


DOW quarterly : A chart worth looking at in depth, IF this does form a top then the implications will be HUGE! Don't expect a bounce for years to come.



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DOW weekly : Is this now terminally BROKEN. The BIG tease is are we going to break the 25349.09 50 period moving average?

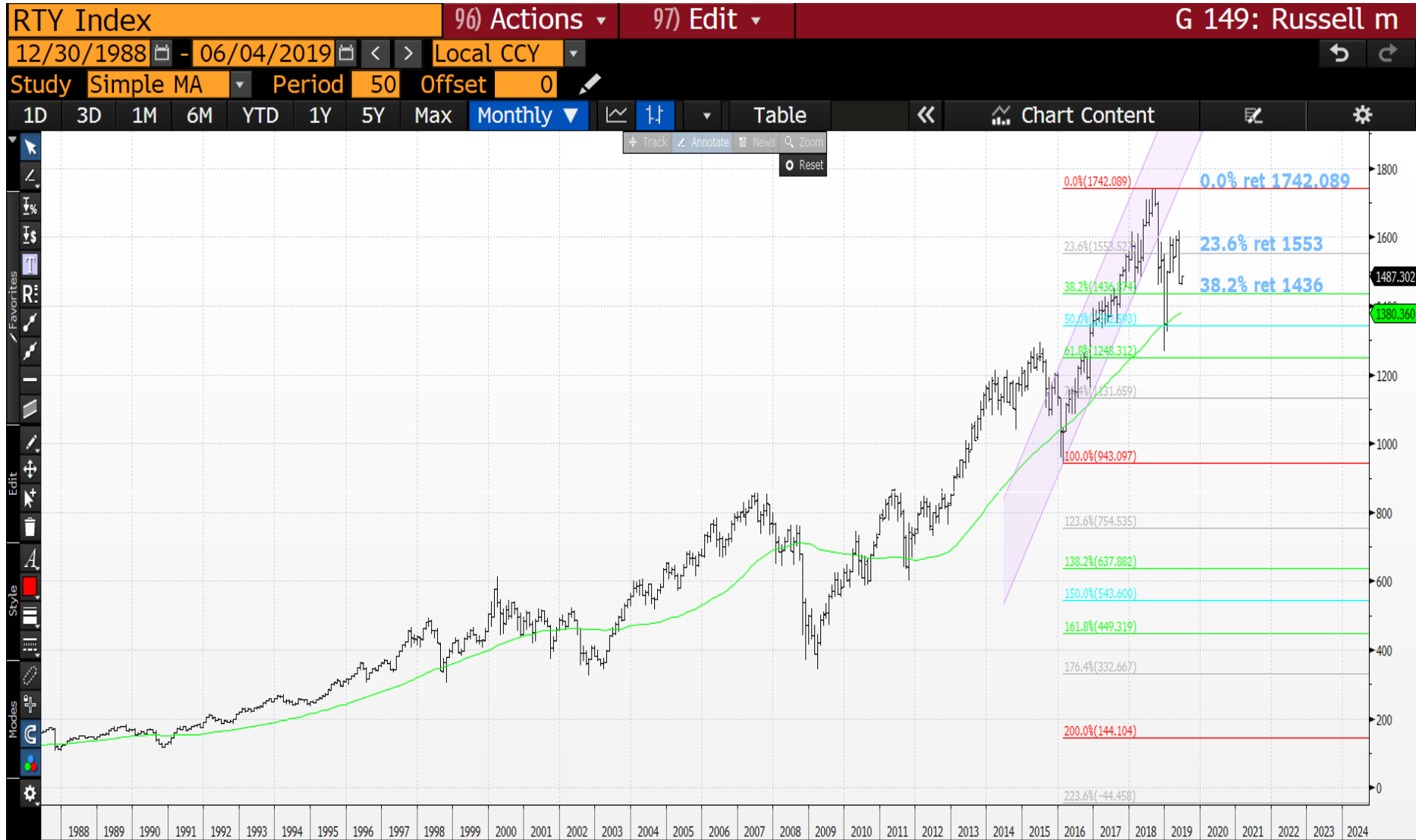


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DOW daily : We are below ALL major moving averages but BACK ABOVE the 61.8% ret 24950 creating a downside pierce.

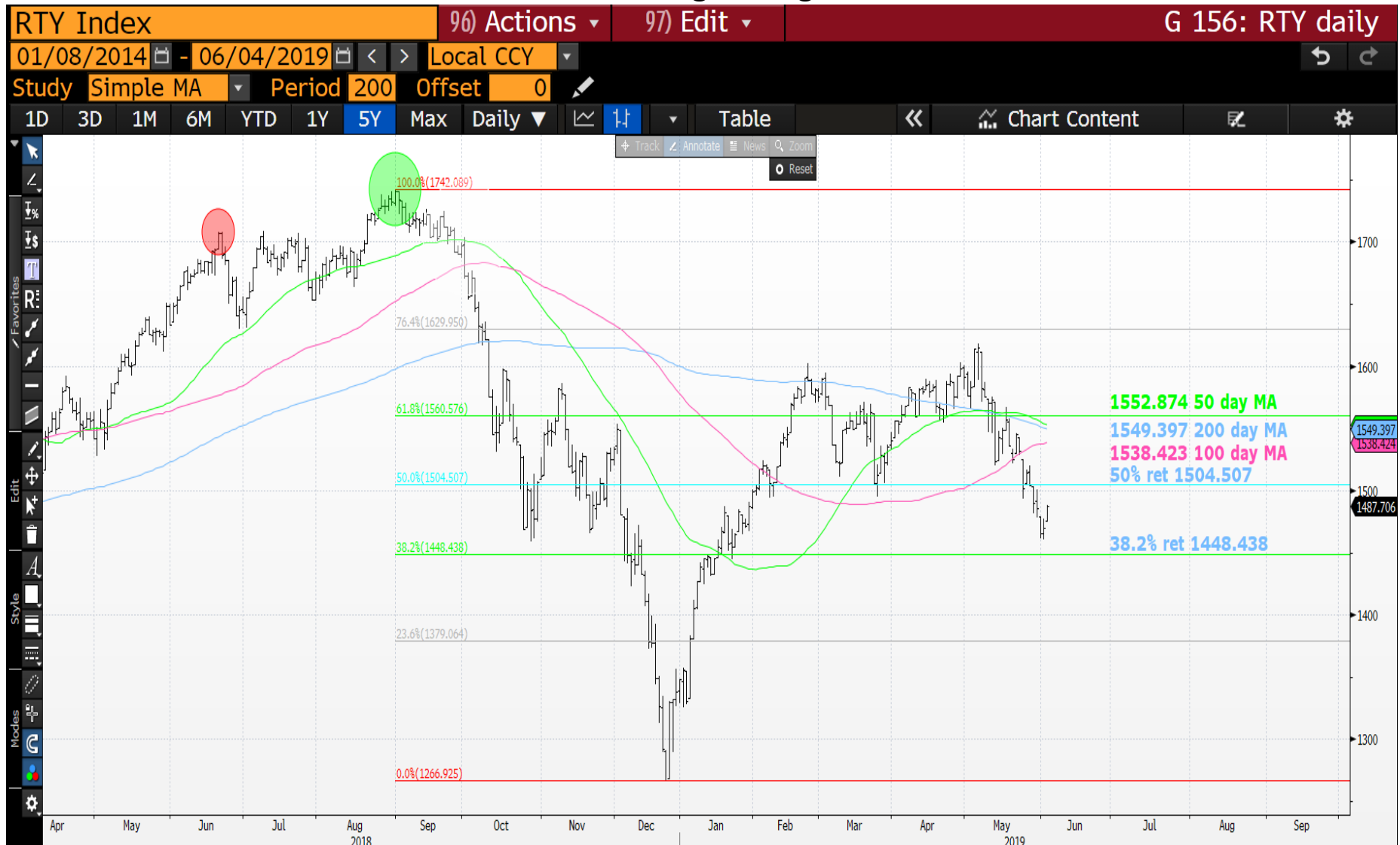


Russell monthly : We do have a new low so the clock is ticking but we do need a bounce.

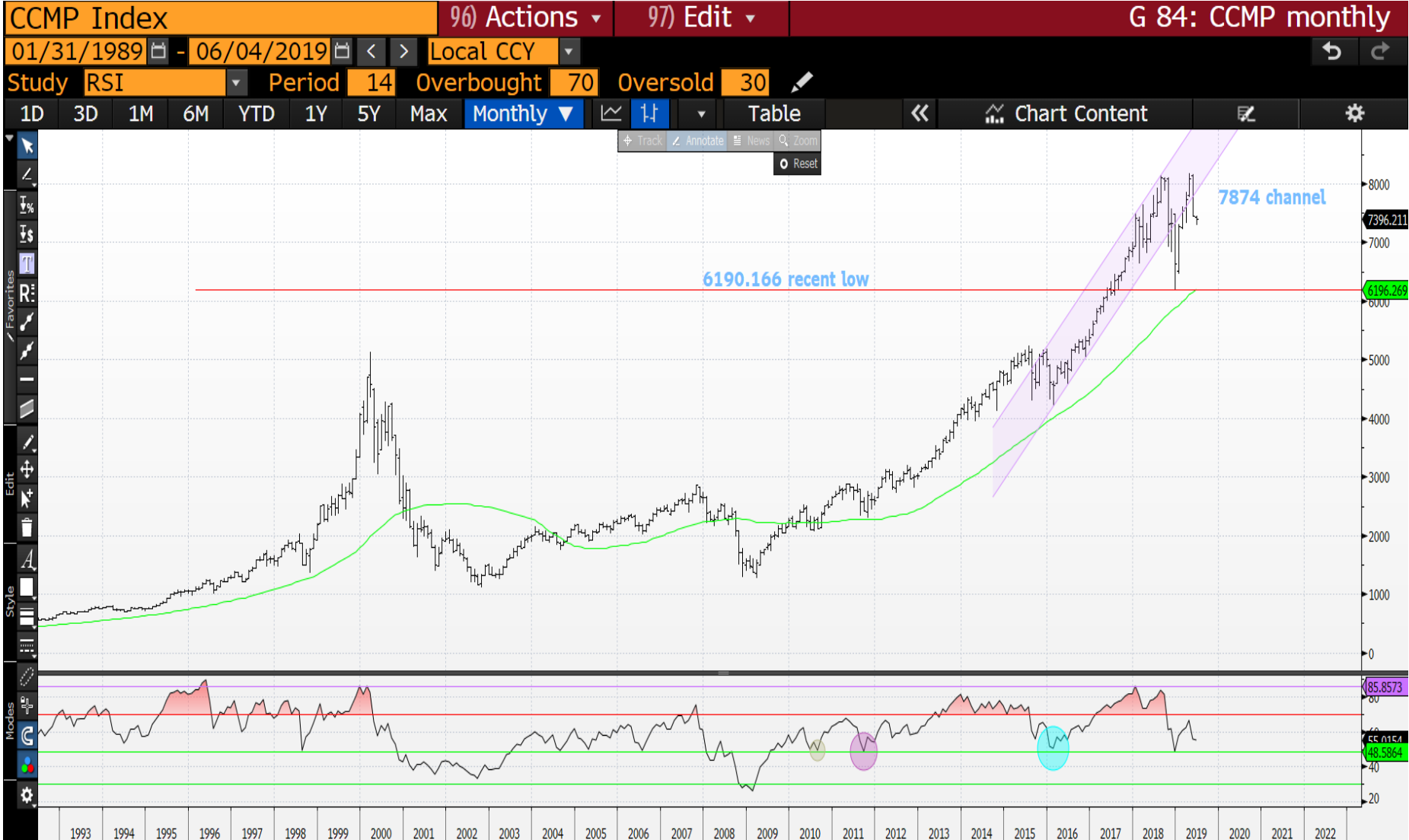


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RTY daily : We have a nice low in but significant resistance headwind above us in the form of the moving averages.

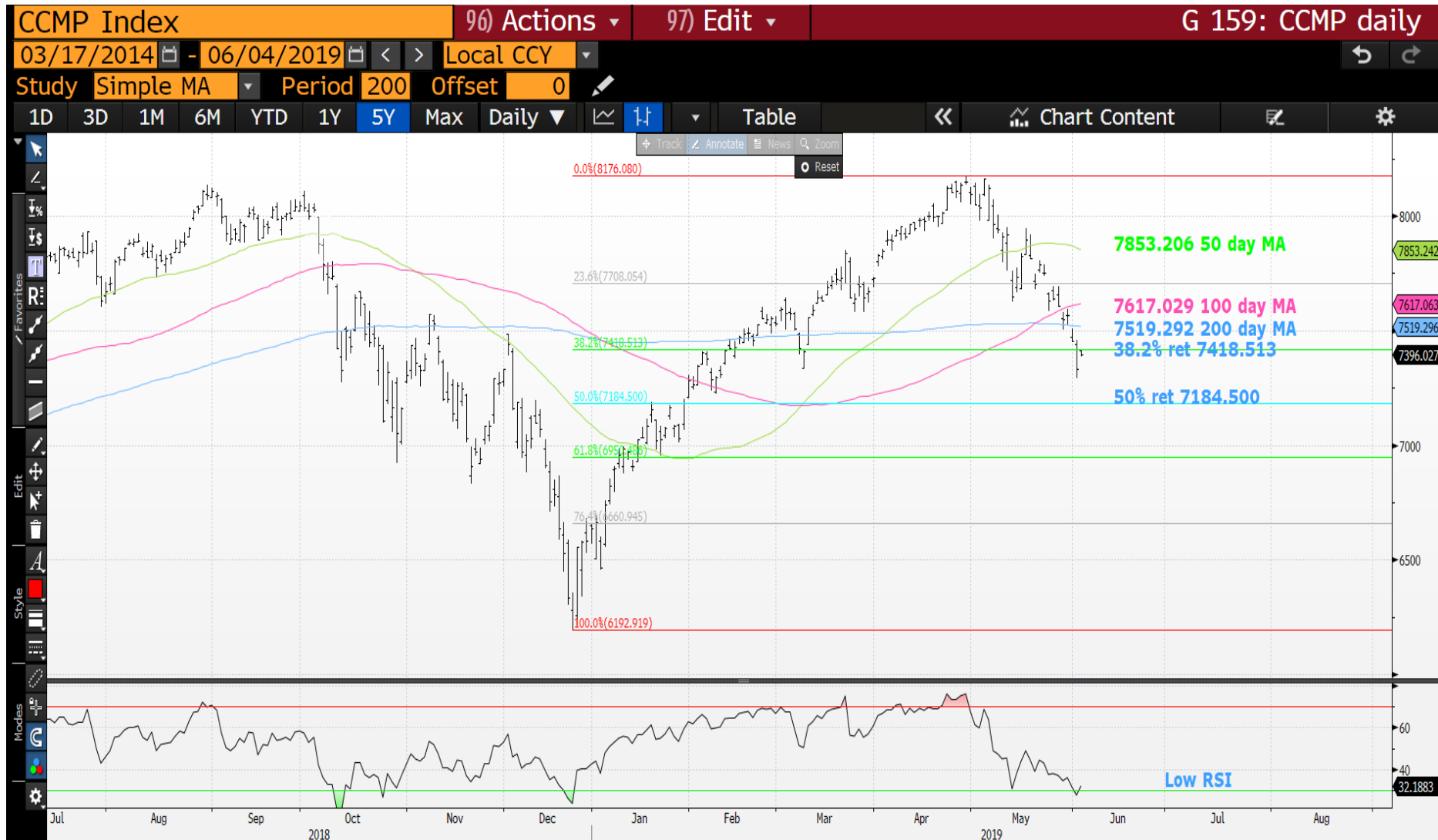


CCMP monthly : Again a new low already but due some form of bounce.

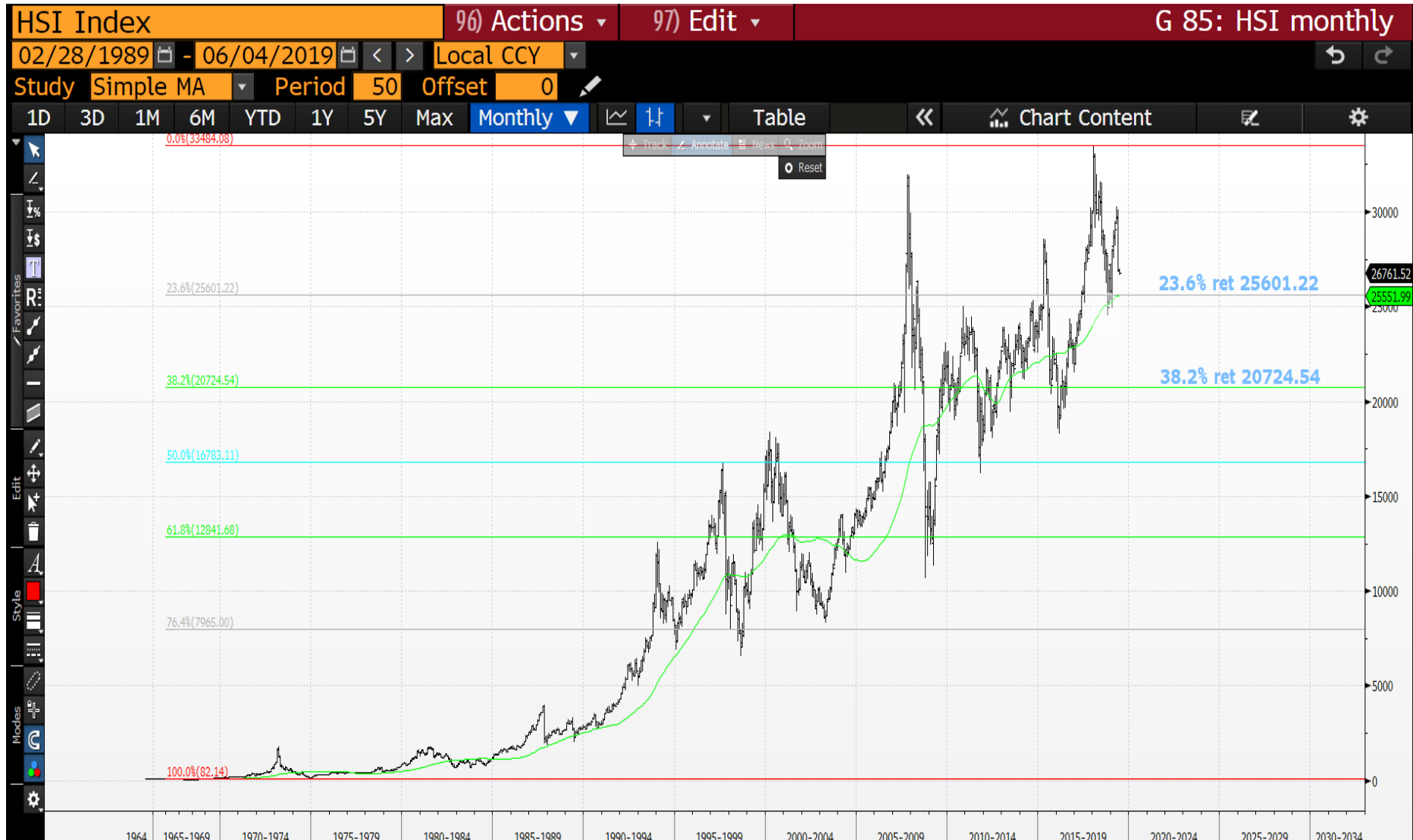


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CCMP daily : We have a low RSI and downside pierce so once above the 38.2% ret 7418.513 have a POP.



Hang Seng monthly : This remains a wounded market as we already have a new monthly low.

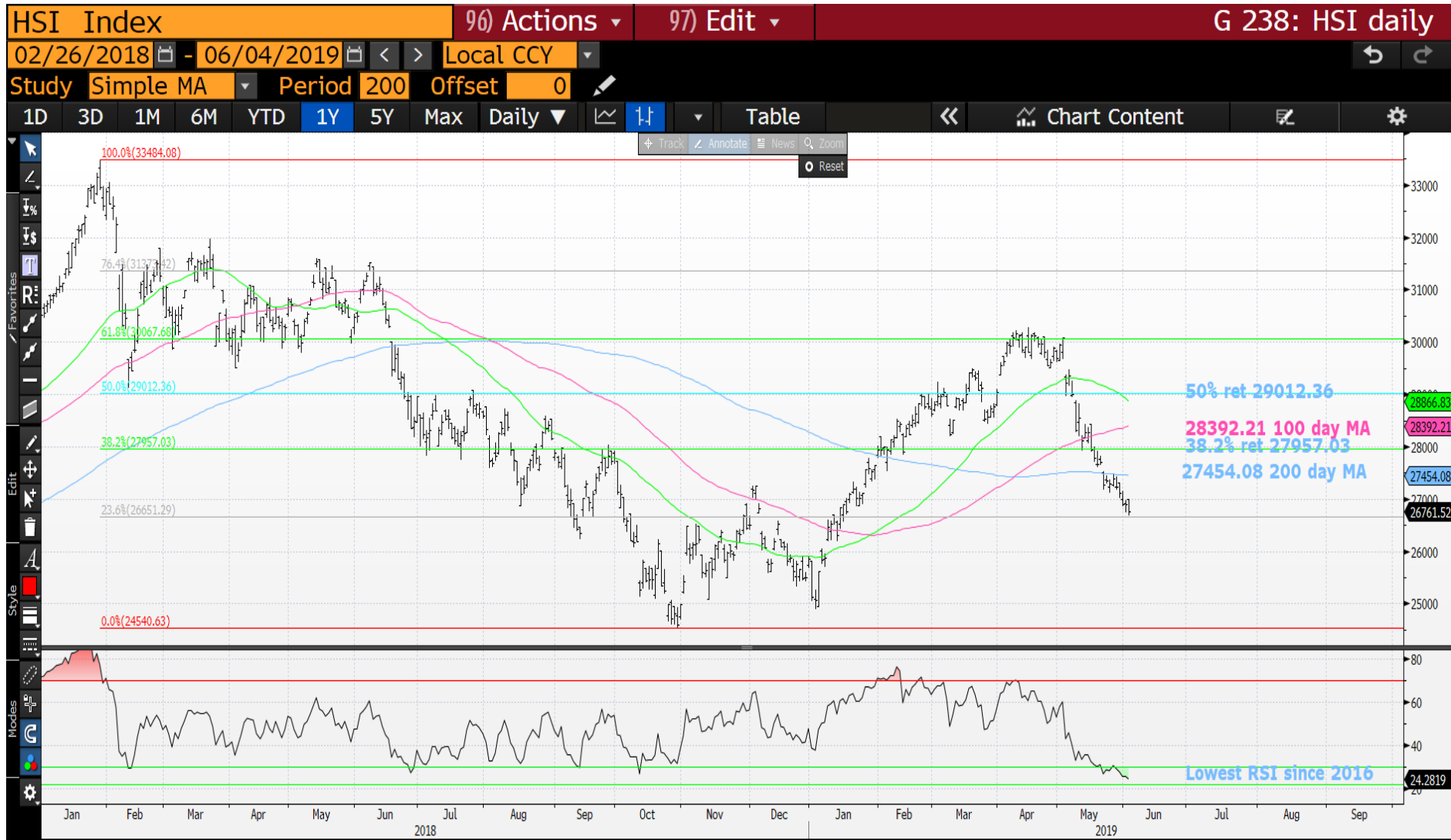


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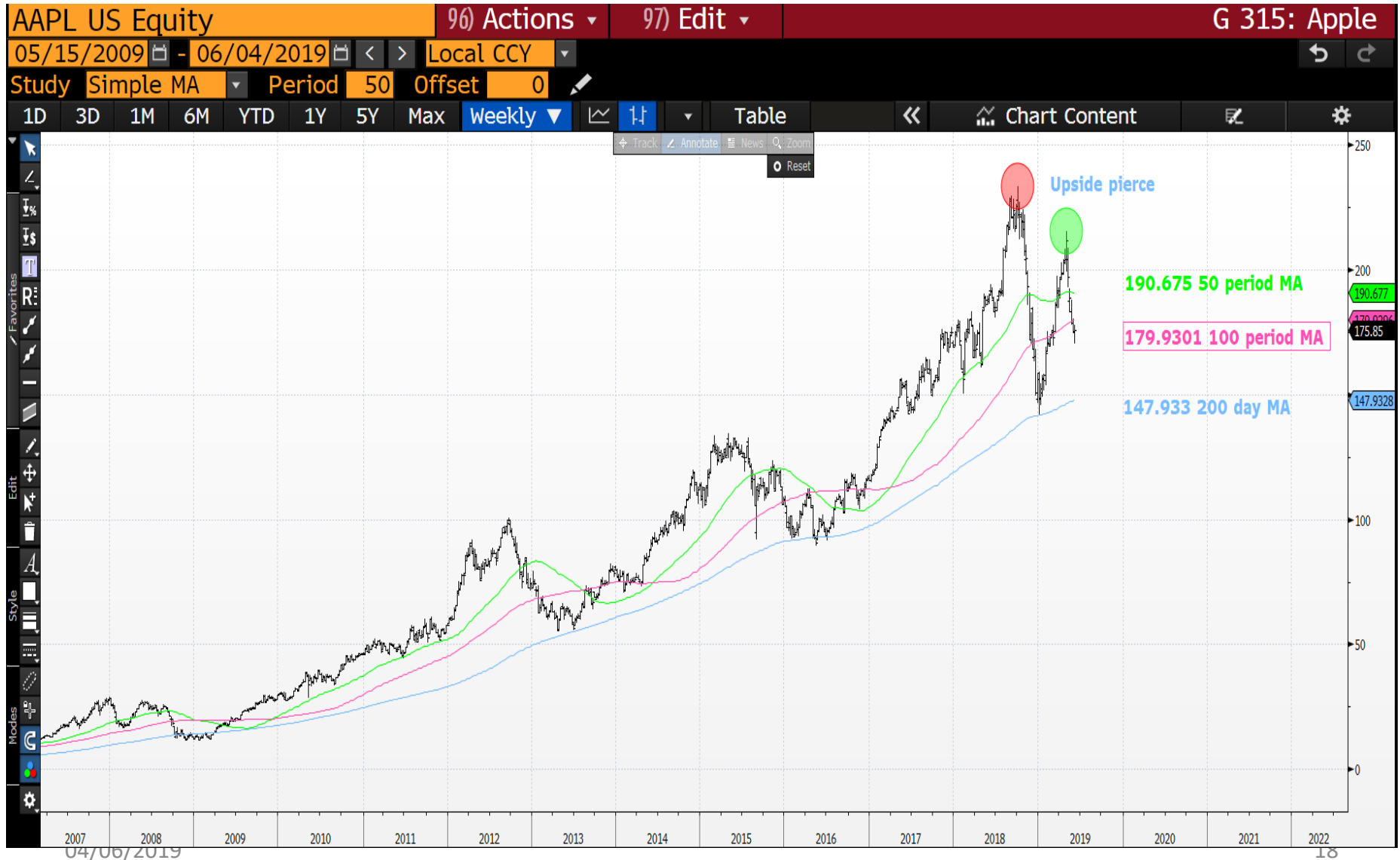
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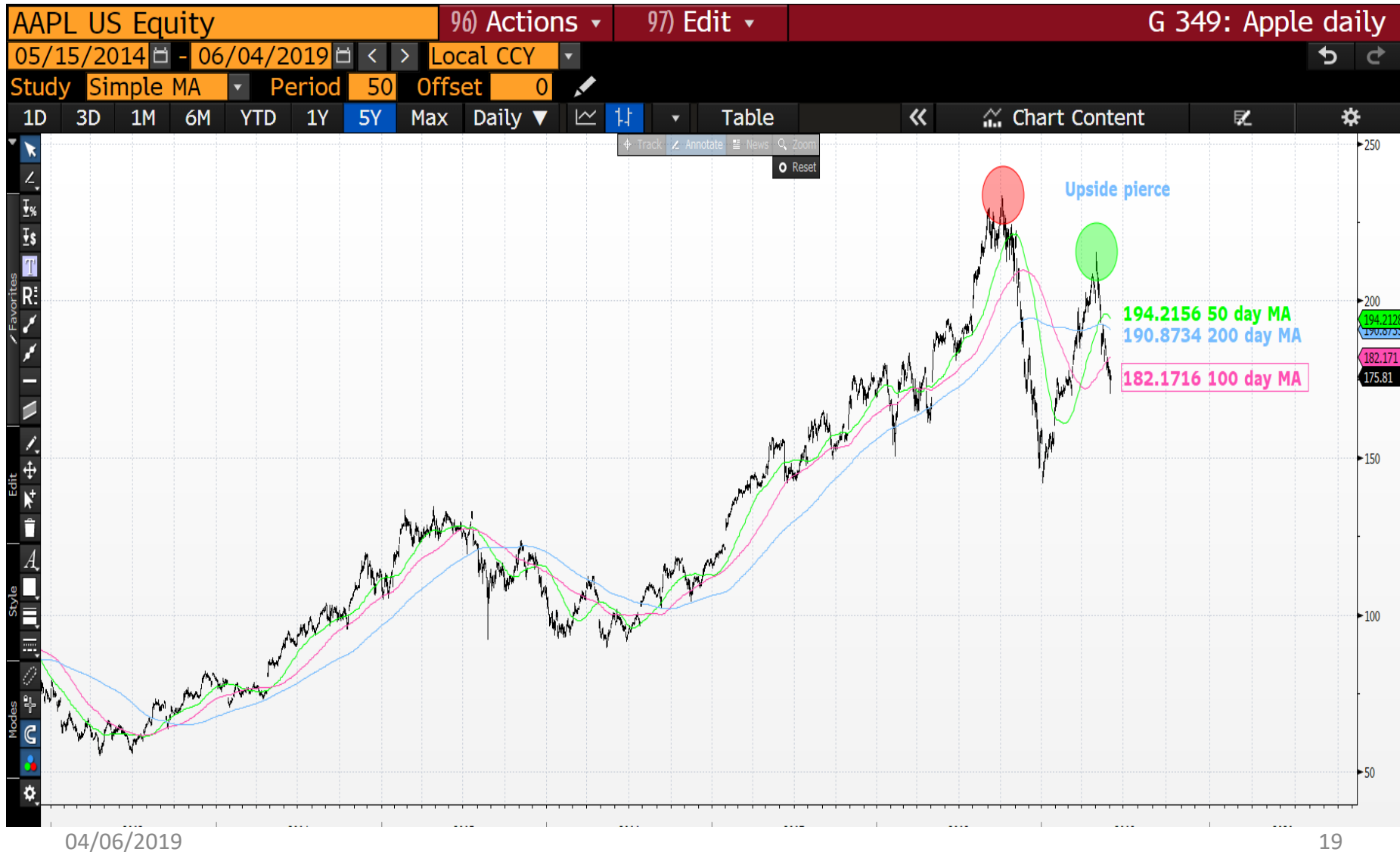
Hang Seng daily : We should find some support here at the 23.6% ret 26651.29 coupled with a STRETCH RSI.



APPLE weekly : We have a pierced low and should hold here.



APPLE daily : We have a decent downside pierce but minimally need to recover above the 100 day moving average 182.1716.



INTEL weekly : This is suffering big time, despite the aggressive sell off the trend continues, especially having breached the 47.0814 100 day moving average.



INTEL daily : This is a very weak market that has yet to make use of the LOW RSI.



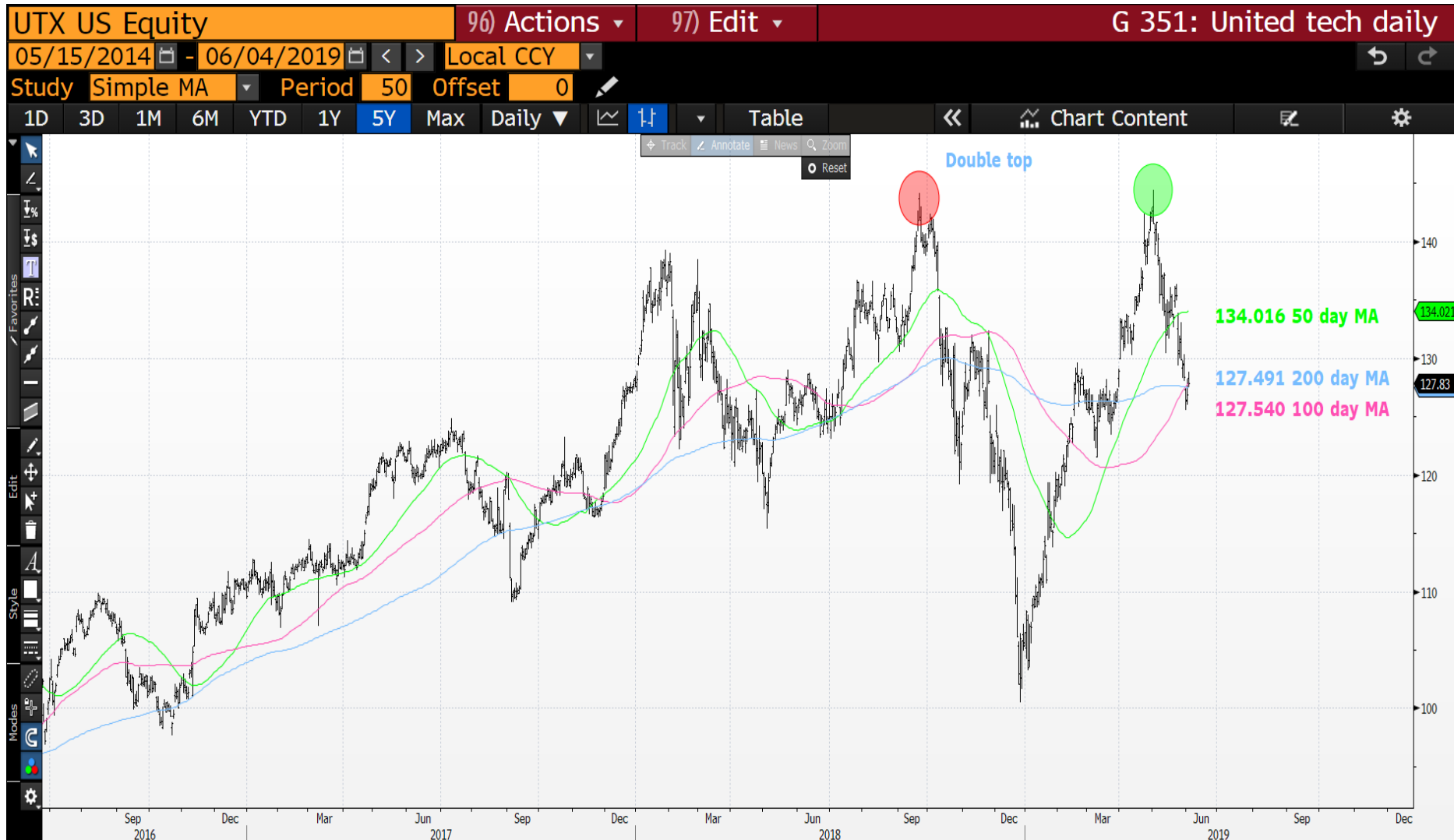
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UNITED TECHNOLOGIES weekly : A potentially NASTY DOUBLE TOP it could be TERMINAL, the RSI is helping! A breach of the 127.811 50 period moving average will help.



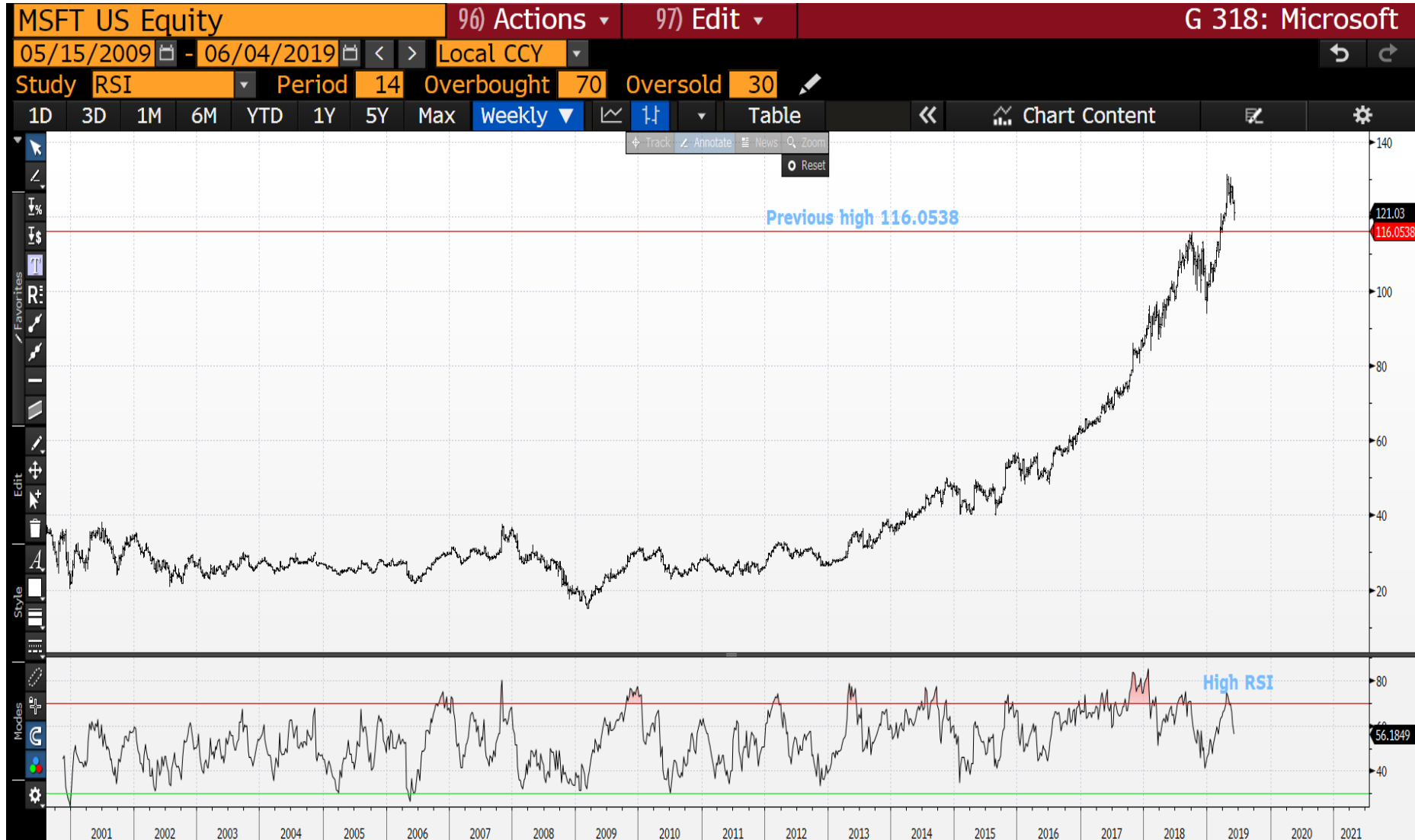
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UNITED TECHNOLOGIES daily : We are teasing the 100-200 day moving average, we shall see.



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Microsoft weekly : This has been a GREAT PERFORMER but should the latest top signal a reversal then sub 116.0538 we FREE FALL. The HIGH RSI is a great help.

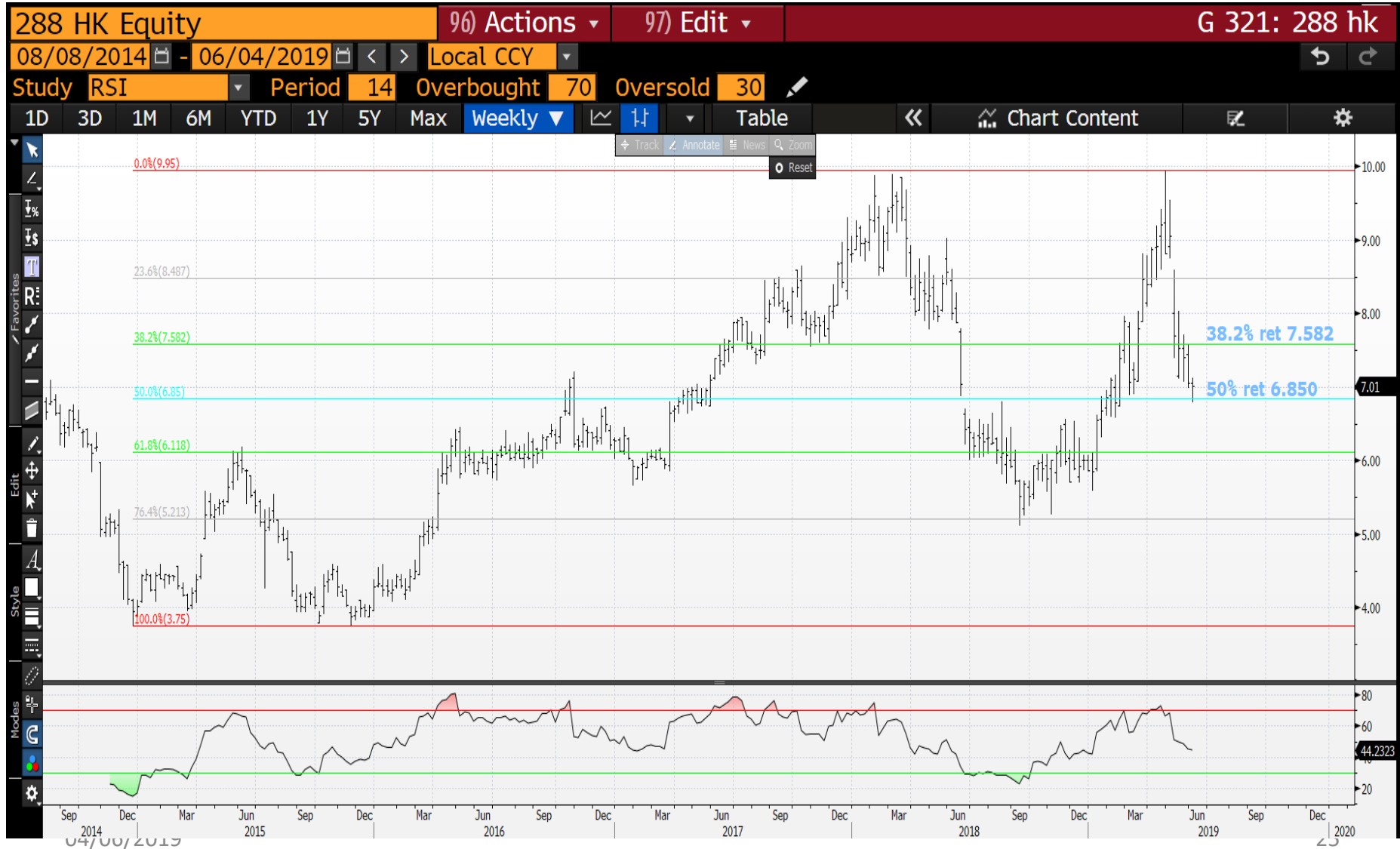


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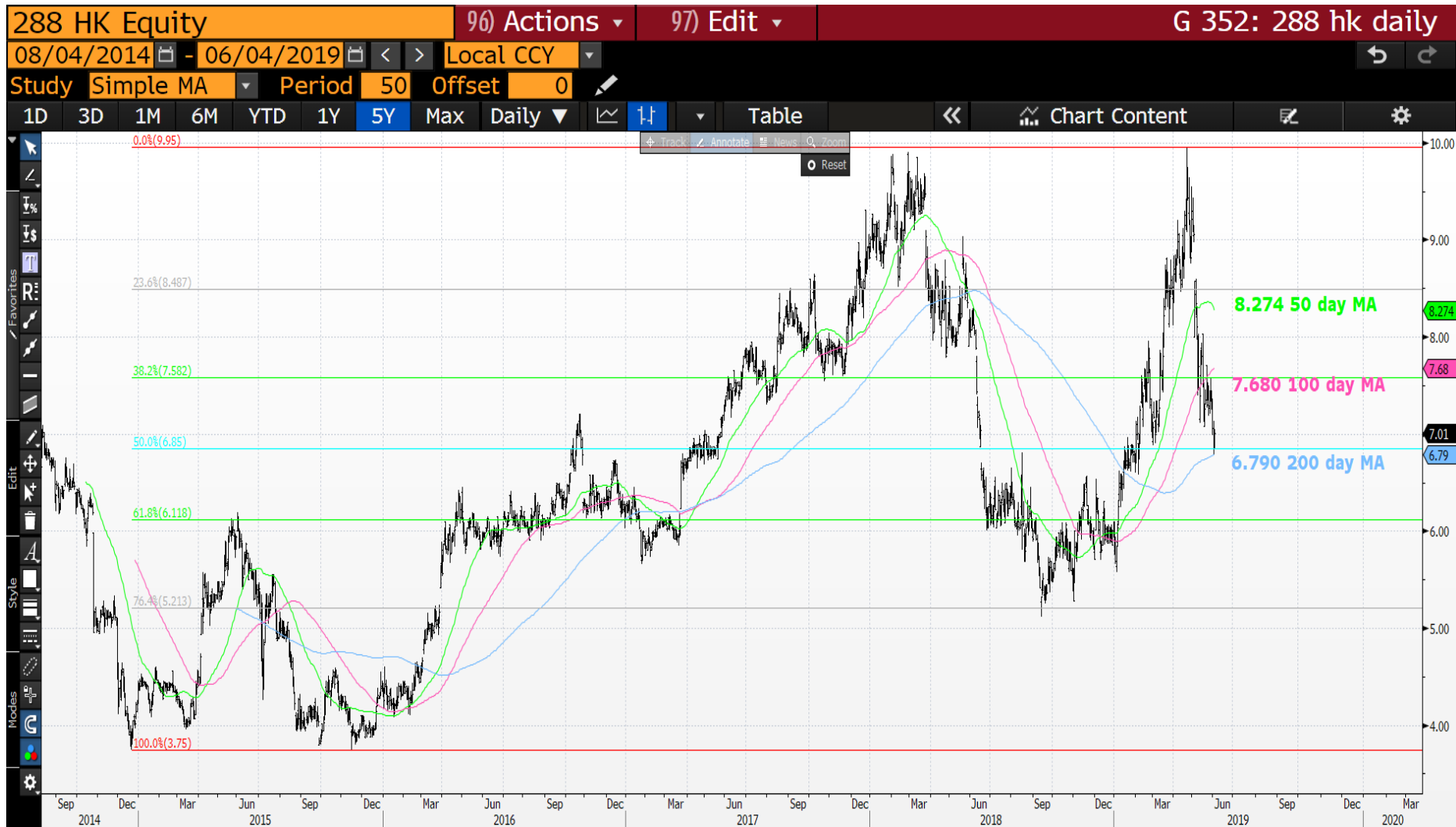
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WH GROUP weekly : We are doing some work at the multi year 50% ret 6.850.



WH GROUP daily : This could not be MORE PERFECT, we have hit the 61.8% ret-200 day moving average at 6.79.



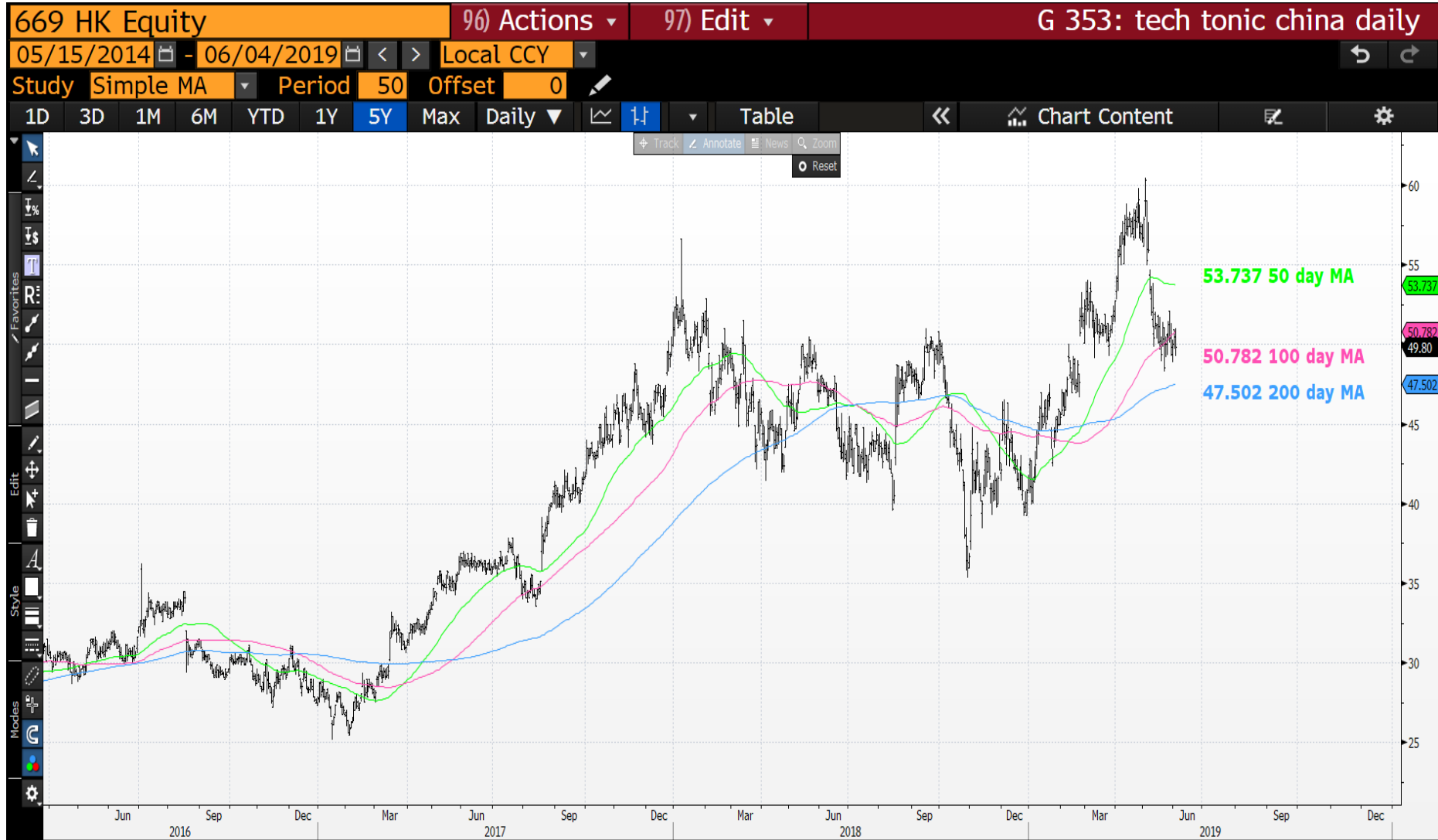
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TECHTRONIC INDUSTRY weekly : We are approaching 47.158 50 period moving average support.



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TECHTRONIC INDUSTRY daily : We are doing ALOT of work against the 100 day moving average 50.782.



04/06/2019

This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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