

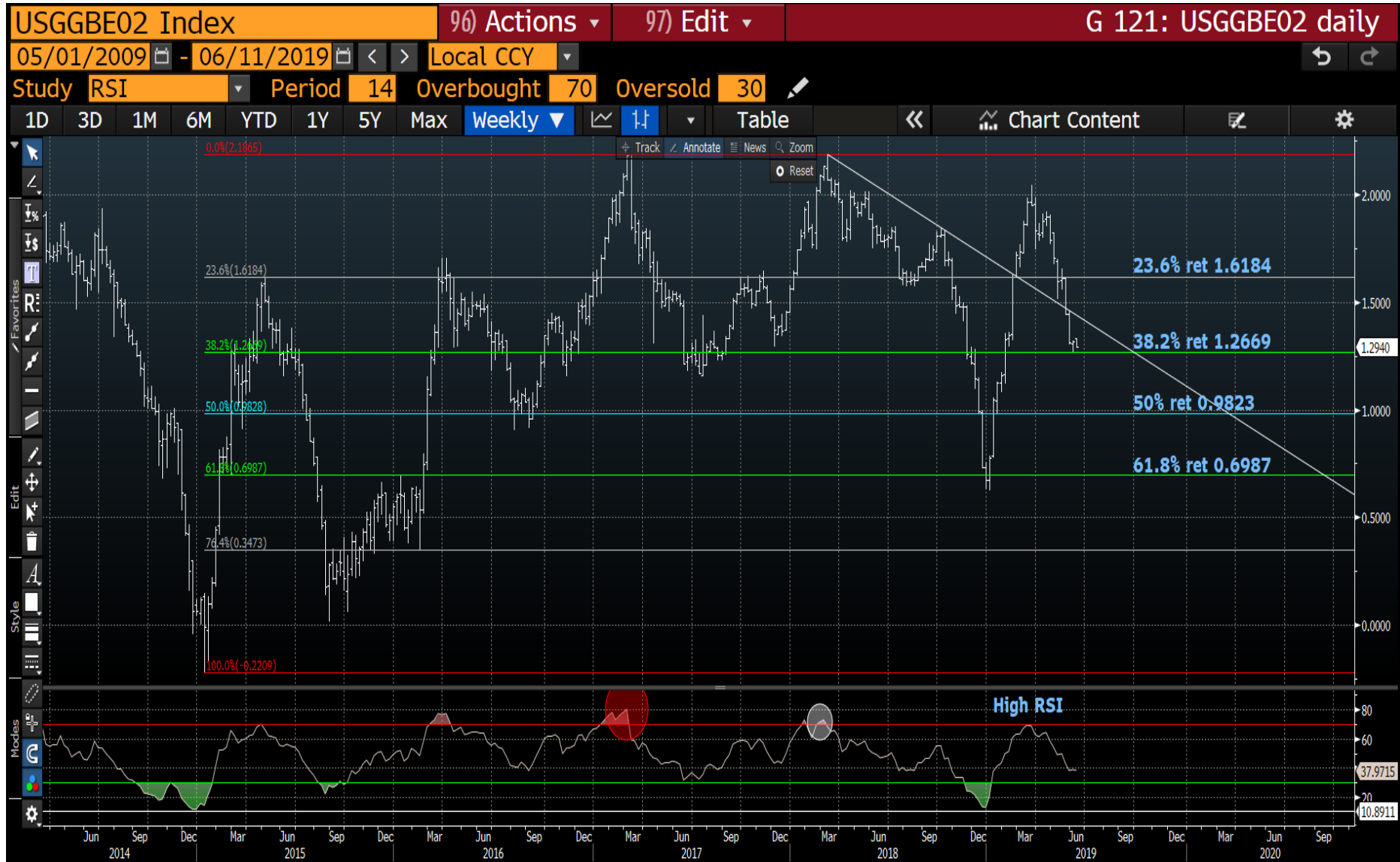
## **TECHNICAL UPDATE : UK linkers, US and UK break-evens.**

**The UK breakevens and more importantly linkers continue to look topy despite some recent NEW highs, the RSI's are now too extended.**

**US breakevens may start basing soon given their RSI status.**

**Joking aside all seemed to have worked VERY WELL therefore worth noting the TECHNICAL aspect going forward.**

USGGBE02 weekly : The RSI is lowish but we are approaching the 38.2% ret 1.2669 support.



11/06/2019

USGGBE02 daily : The RSI is now very over sold thus we are holding the 38.2% ret 1.2669.



11/06/2019

USGGBE05 weekly : Again the RSI is lowish as we hold ahead of the 50% ret 1.5206.



11/06/2019

USGGBE05 daily : The RSI is back at the lows so should hold here.



11/06/2019

USGGBE10 weekly : Another lowish RSI but we are holding the previous weeks low.



11/06/2019

USGGBE10 daily : The RSI is low but not as extended as the previous ones.



USGGBE30 weekly : The RSI is neutral BUT we are holding the 50% ret 1.8034.



11/06/2019



USGGBE30 daily : The RSI is very neutral along with the PRICE location.



11/06/2019

UKGGBE5 daily : We have breached the recent pierce but this has caused the RSI to become very stretched.



UKGGBE10 daily : We have popped the previous upside pierce but this has forced the RSI to a major dislocation.



## UK LINKERS

- **The RSI dislocations are back in play given last weeks highs and pierces, we should head lower.**
- **A HUGE performance last week that has ELEVATED MANY BACKEND RSI's to reasonable levels for a STALL.**
- **Many of the charts below a VERY TECHNICAL performance given the numerous retracement hits.**

UKTI 03/24 weekly : The RSI is HIGH and we now look POISED to stall.



11/06/2019

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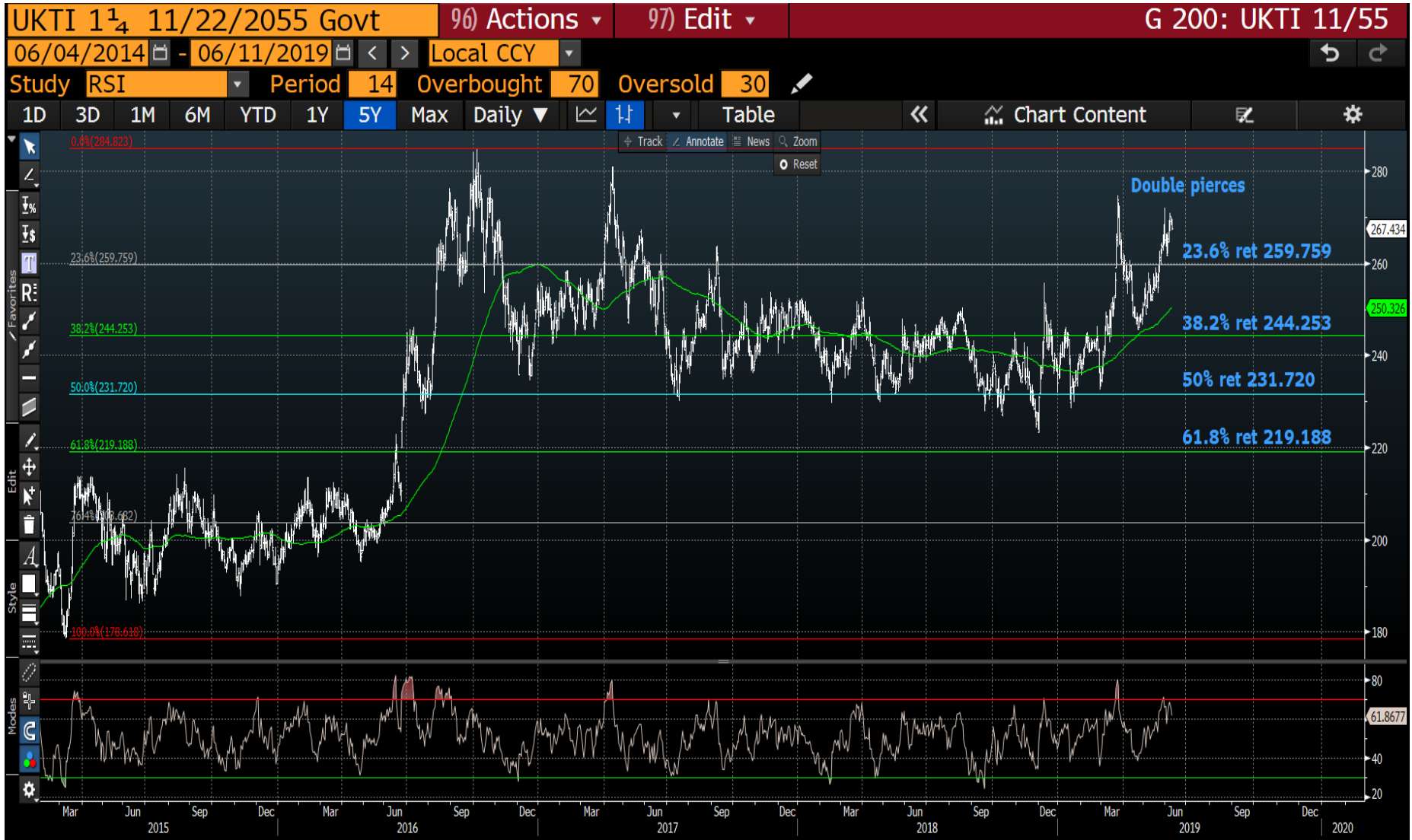
UKTI 03/26 weekly : This could be a perfect top, we have hit and extended the RSI to significant levels. A close sub the 23.6% ret 120.424 will help ALOT!



UKTI 11/47 weekly : Another pierced top but a lesser RSI. We have remained SUB the recent high.



# UKTI 11/55 weekly : Another HIGH RSI and pierce, lower we go.





UKTI 68 weekly : Similar to the last chart we have pierced tops!



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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