

EQUITIES

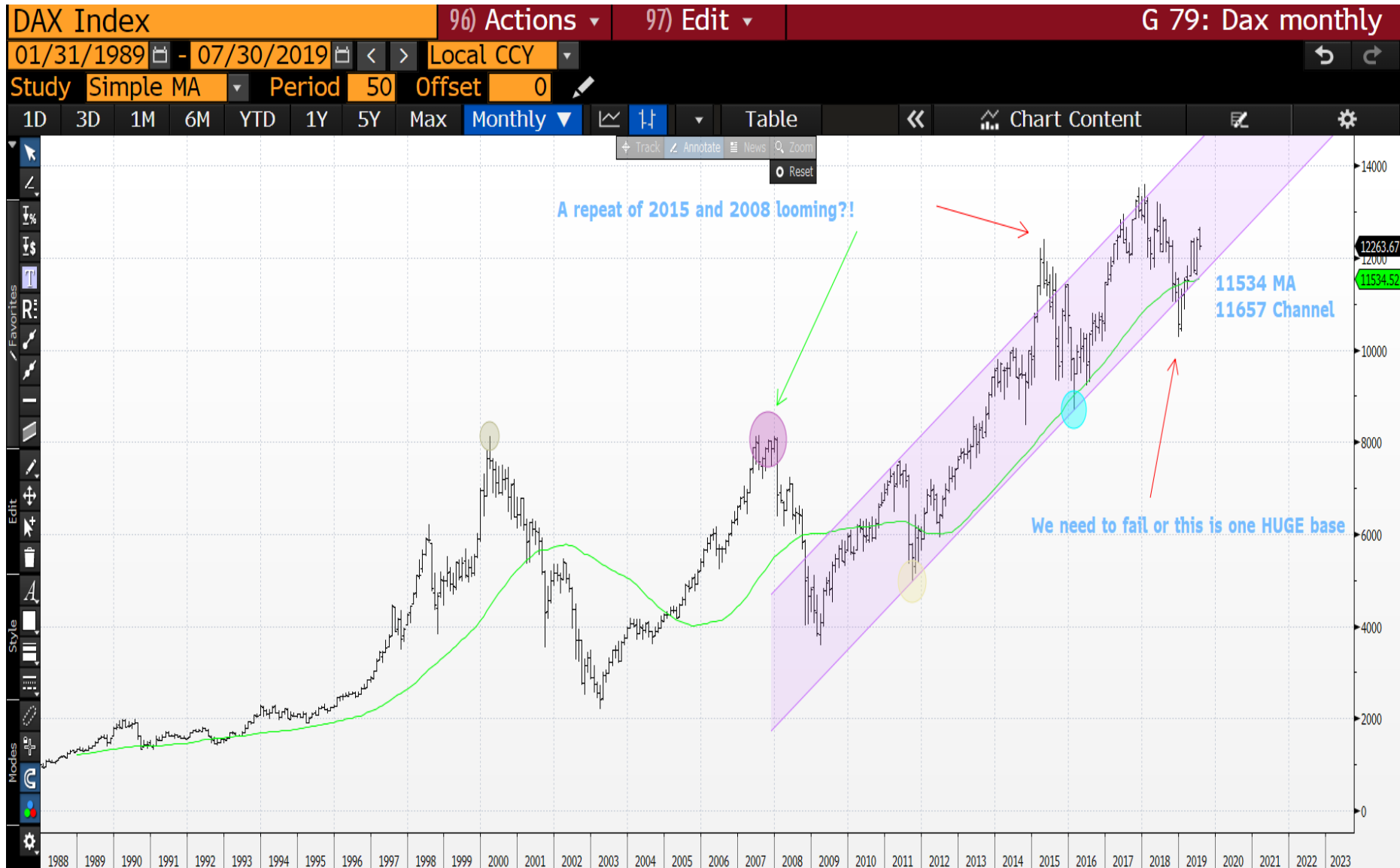
EQUITIES BACK ON THE RADAR : Ahead of next weeks Trump-XI meet it is worth noting all major levels, ANYTHING can happen and European stocks are flailing.

Equities in the US have new highs on many fronts but the HAND SENG and RUSSELL remain damaged goods.

***** SINGLE STOCKS REMAIN HEAVY *****

The BIG PICTURE ultimately remains lower, similar to the yield call.

DAX monthly : We have a substantial base-channel re-entry BUT have dipped below last months close.



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Dax daily : We have failed the 76.4% ret 12512.98 and look poised to RE-TEST the various moving averages.



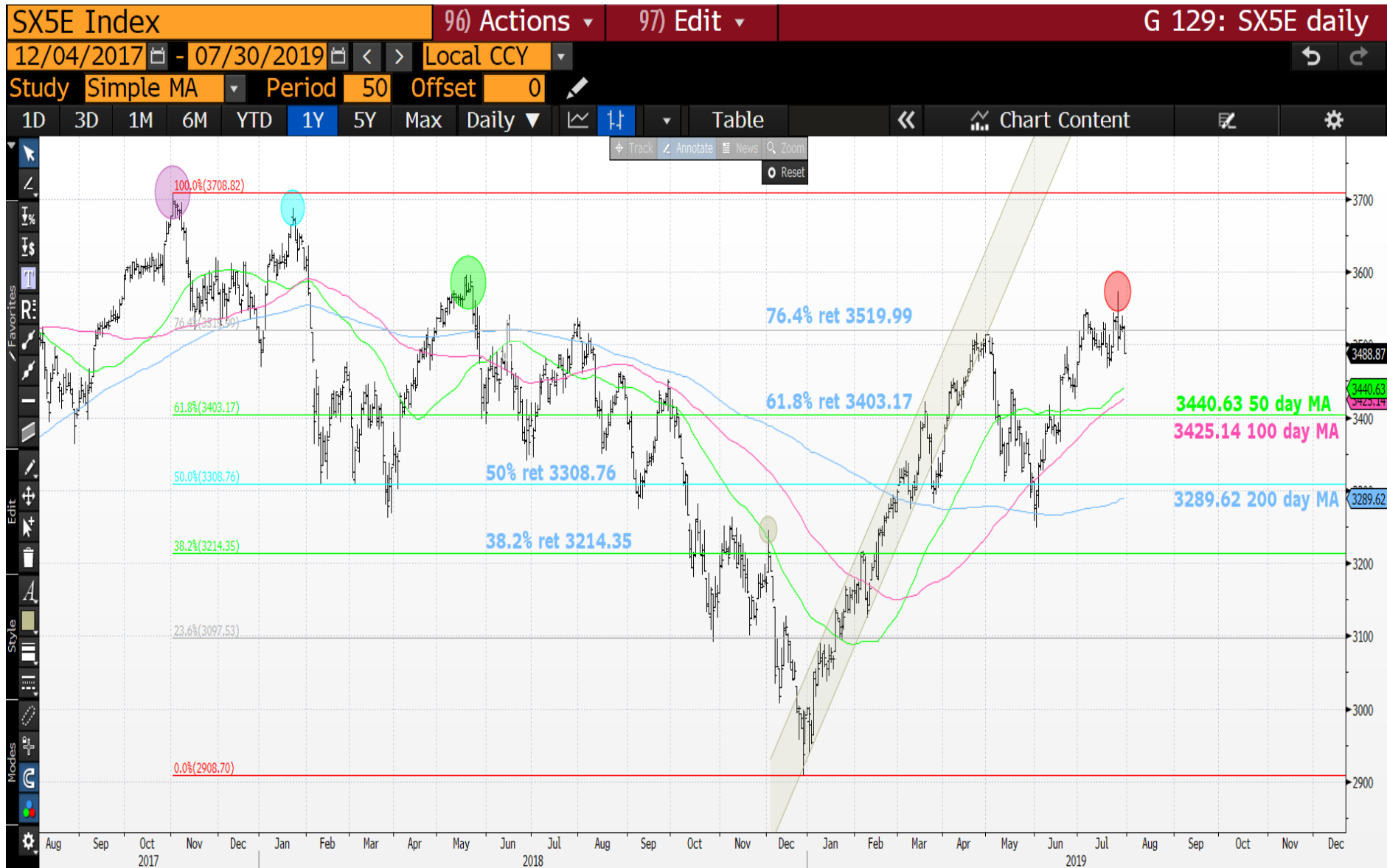
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Eurostoxx monthly : The trend line could become a big obstacle!



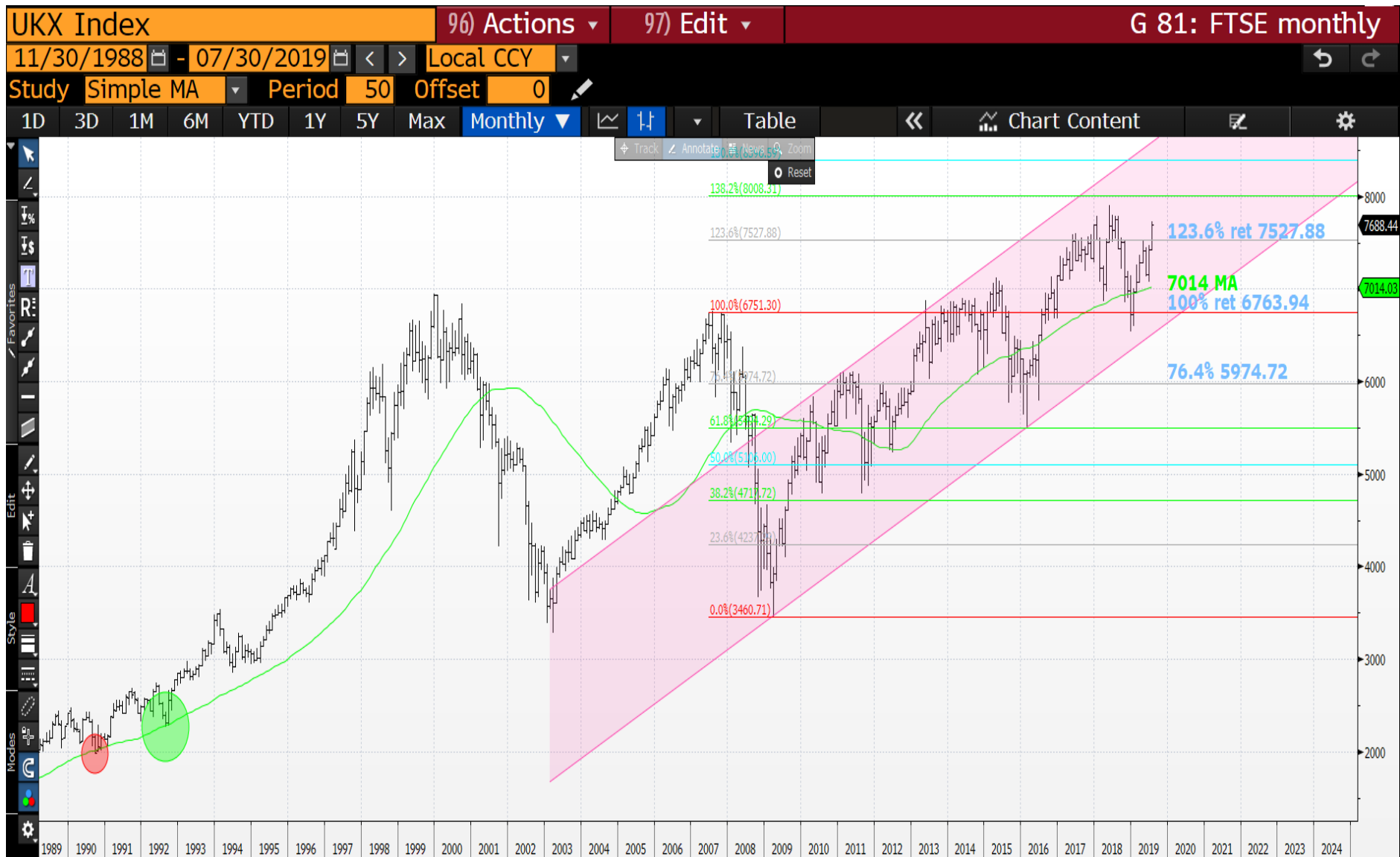
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Eurostox daily : We have established a VERY NASTY UPSIDE PIERCE! If this pierce remains then we could find a RAPID drop in prices.



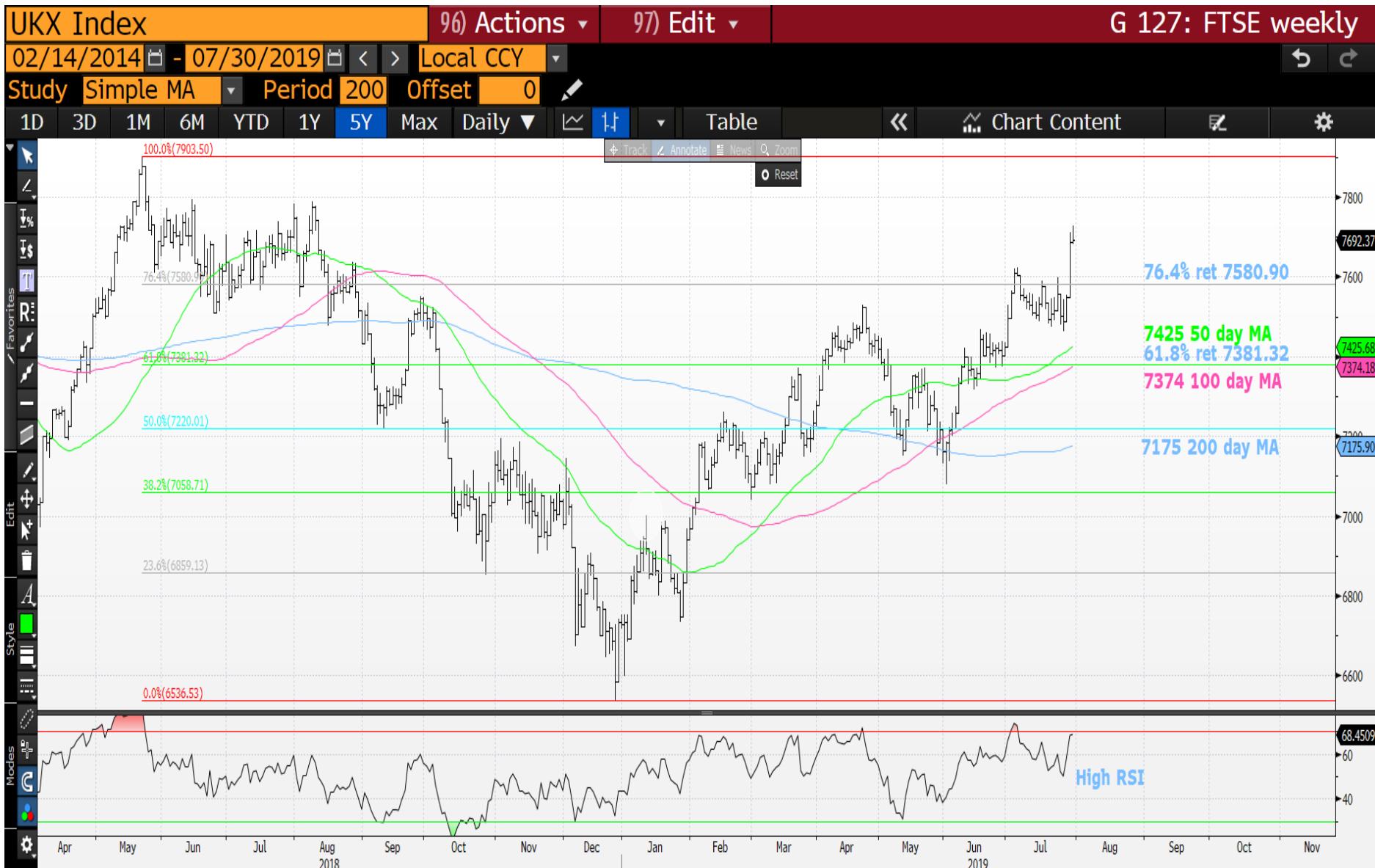
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FTSE monthly : A VERY POSITIVE chart with NOTHING bearish about it.



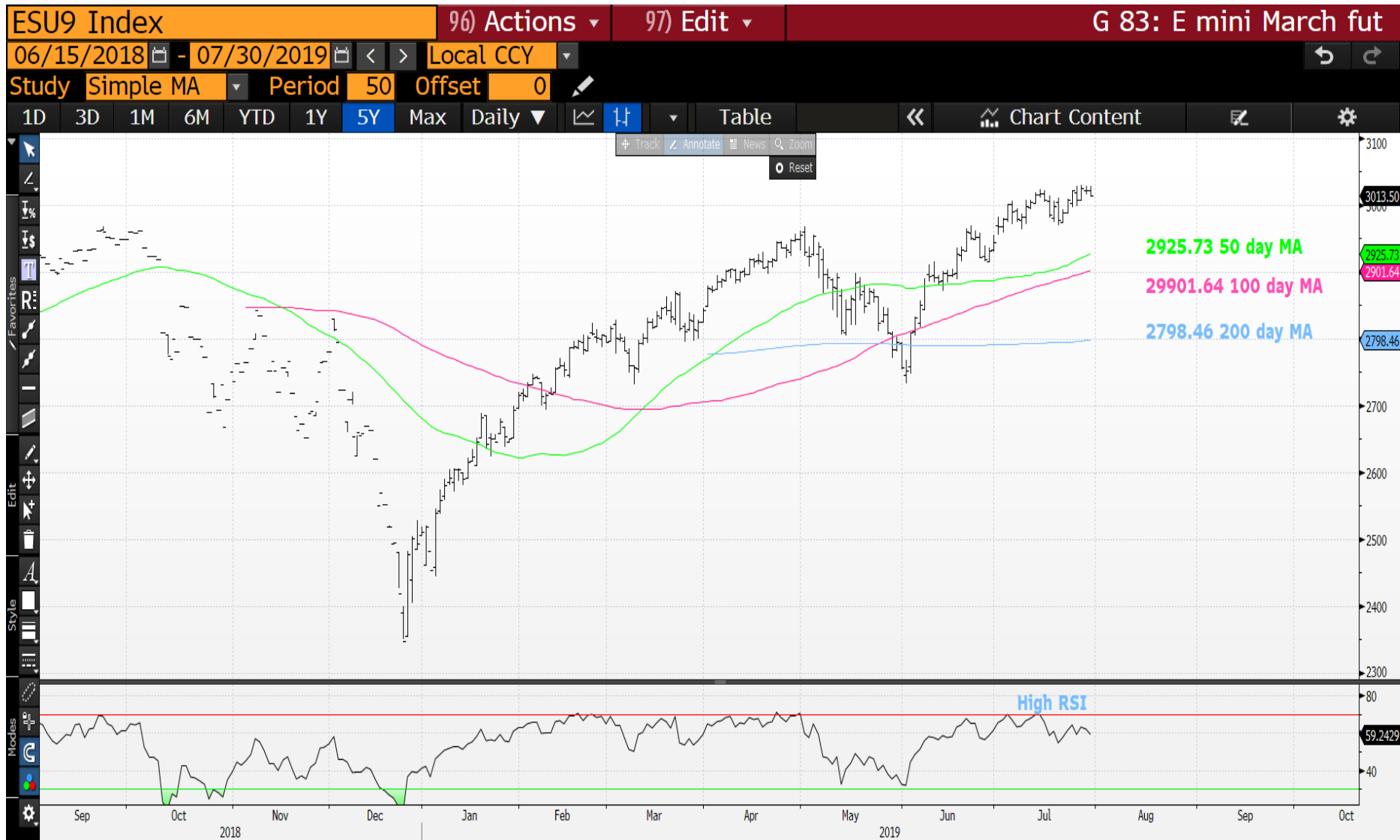
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FTSE daily : Despite the latest POP the RSI isn't over extended.



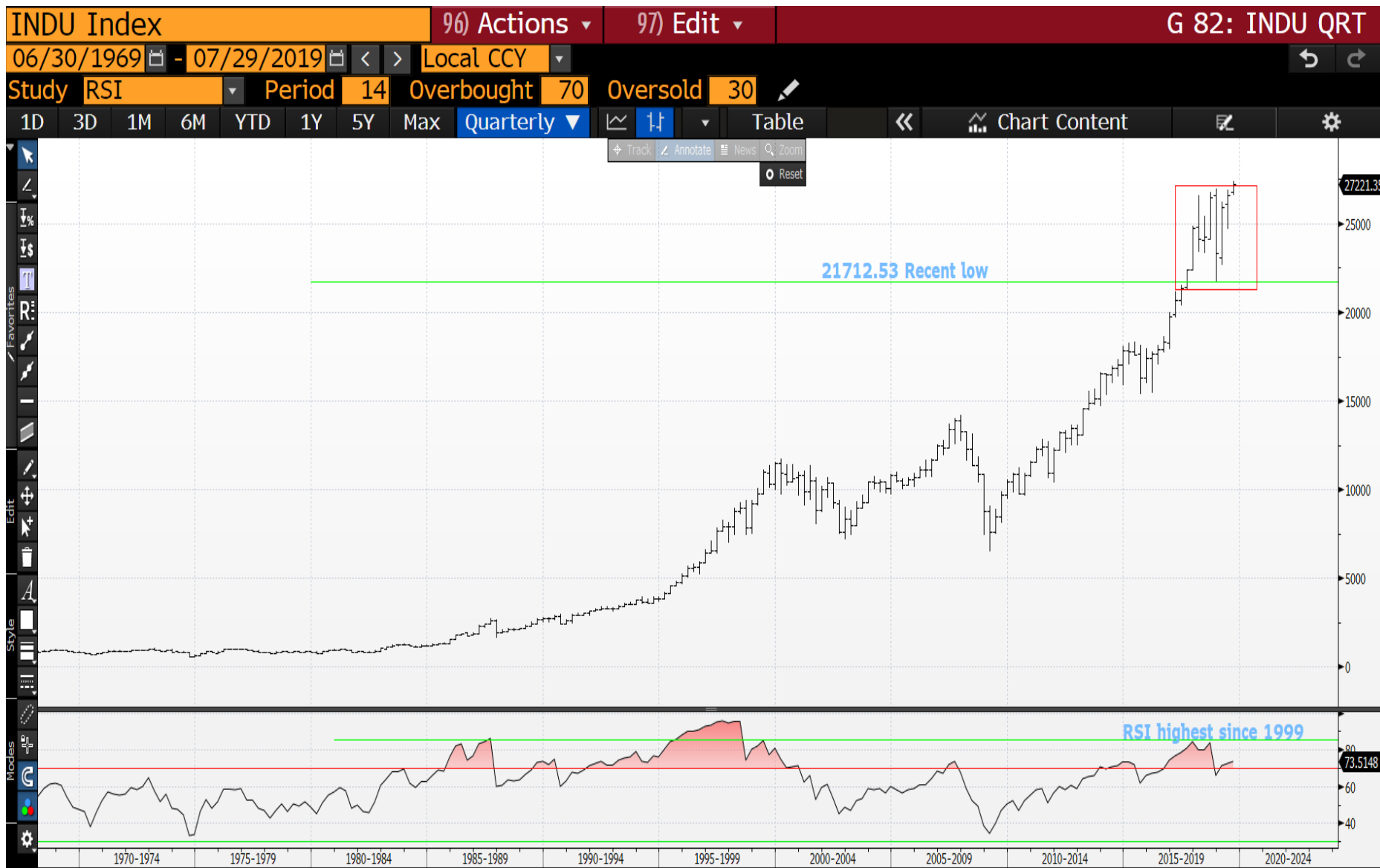
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S&P (future) daily : We remain at the highs but RSI is lame.



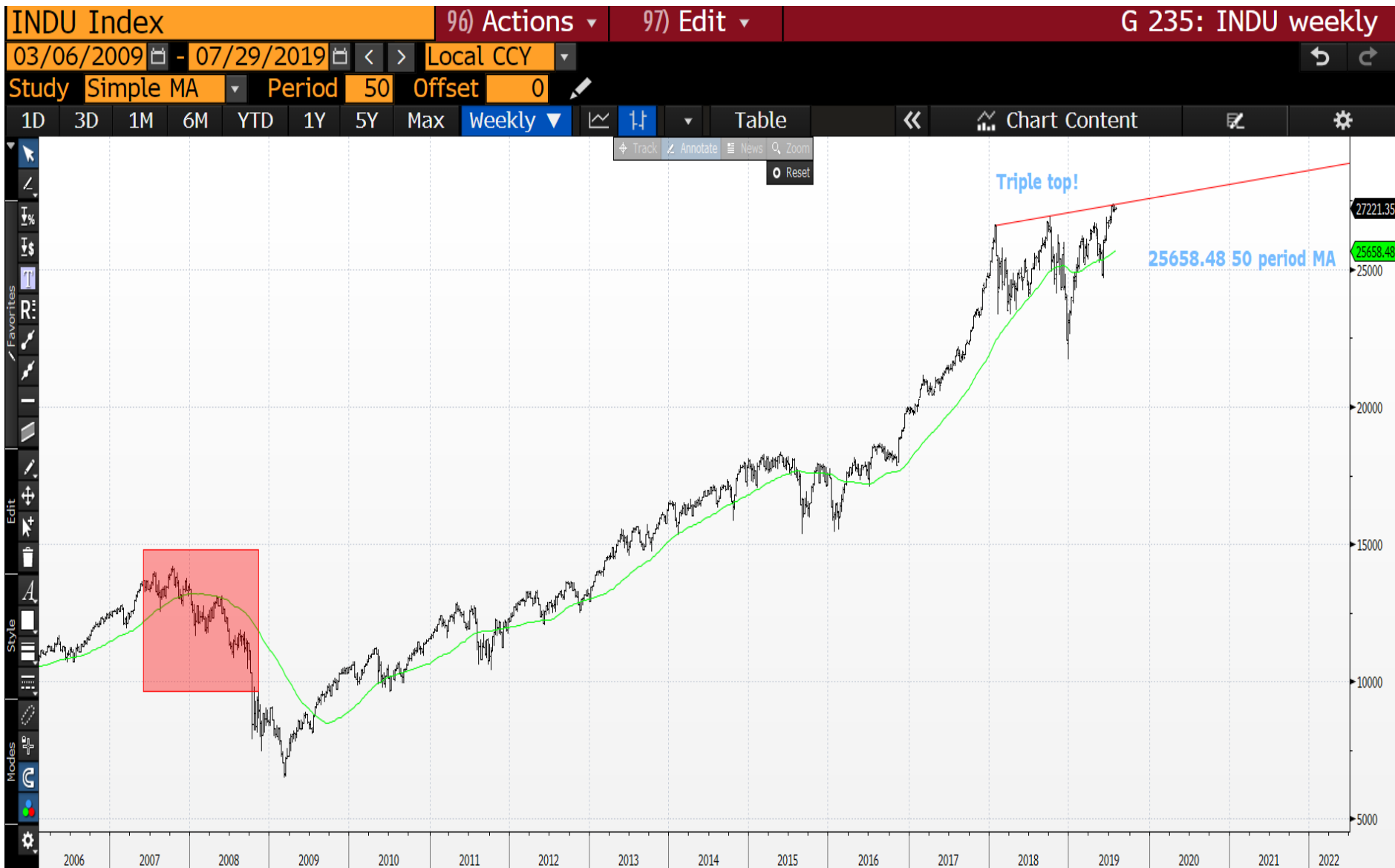
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DOW quarterly : We have a new high so tough to reverse this market.



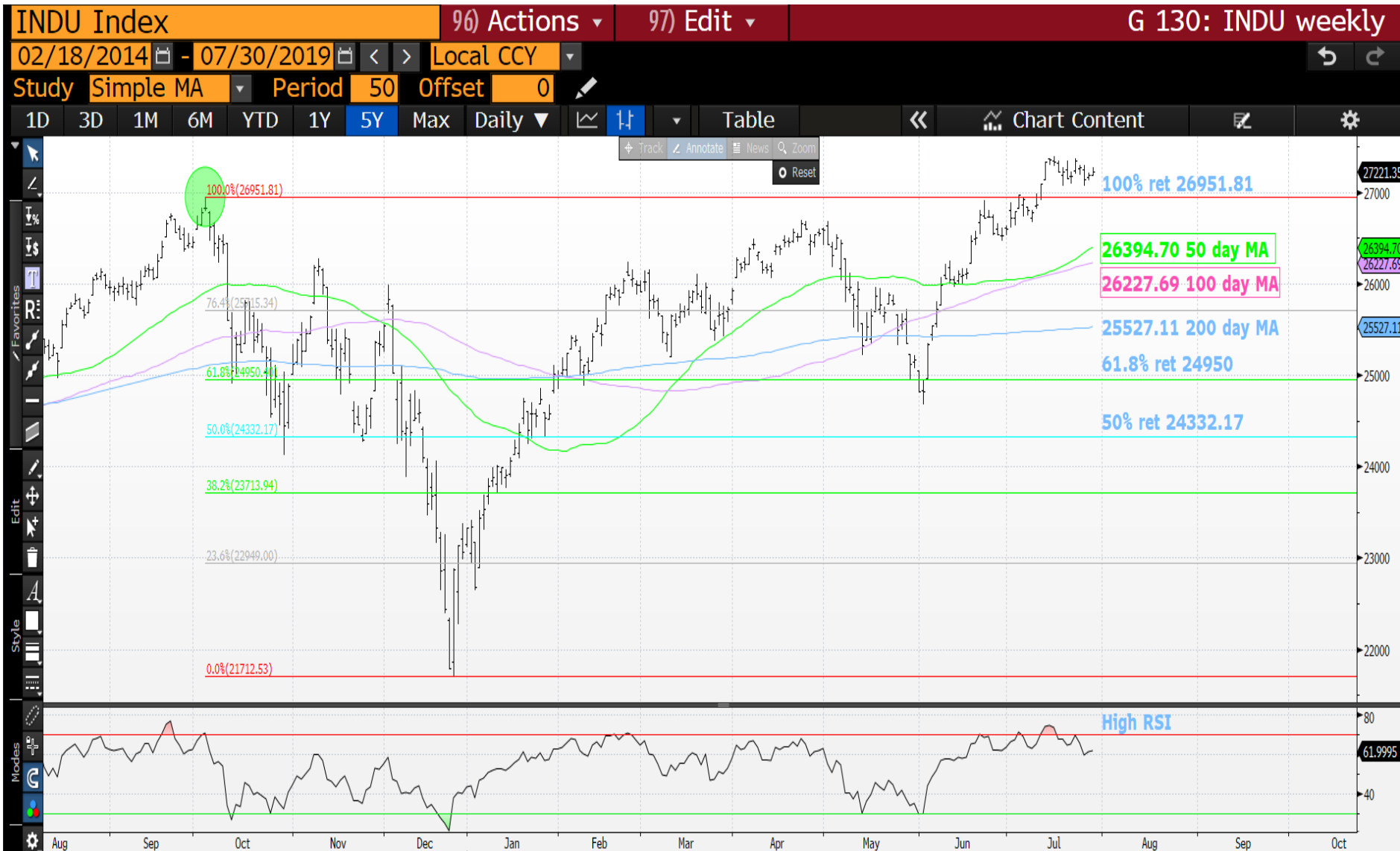
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DOW weekly : Could this become the TERMINAL trend line!?



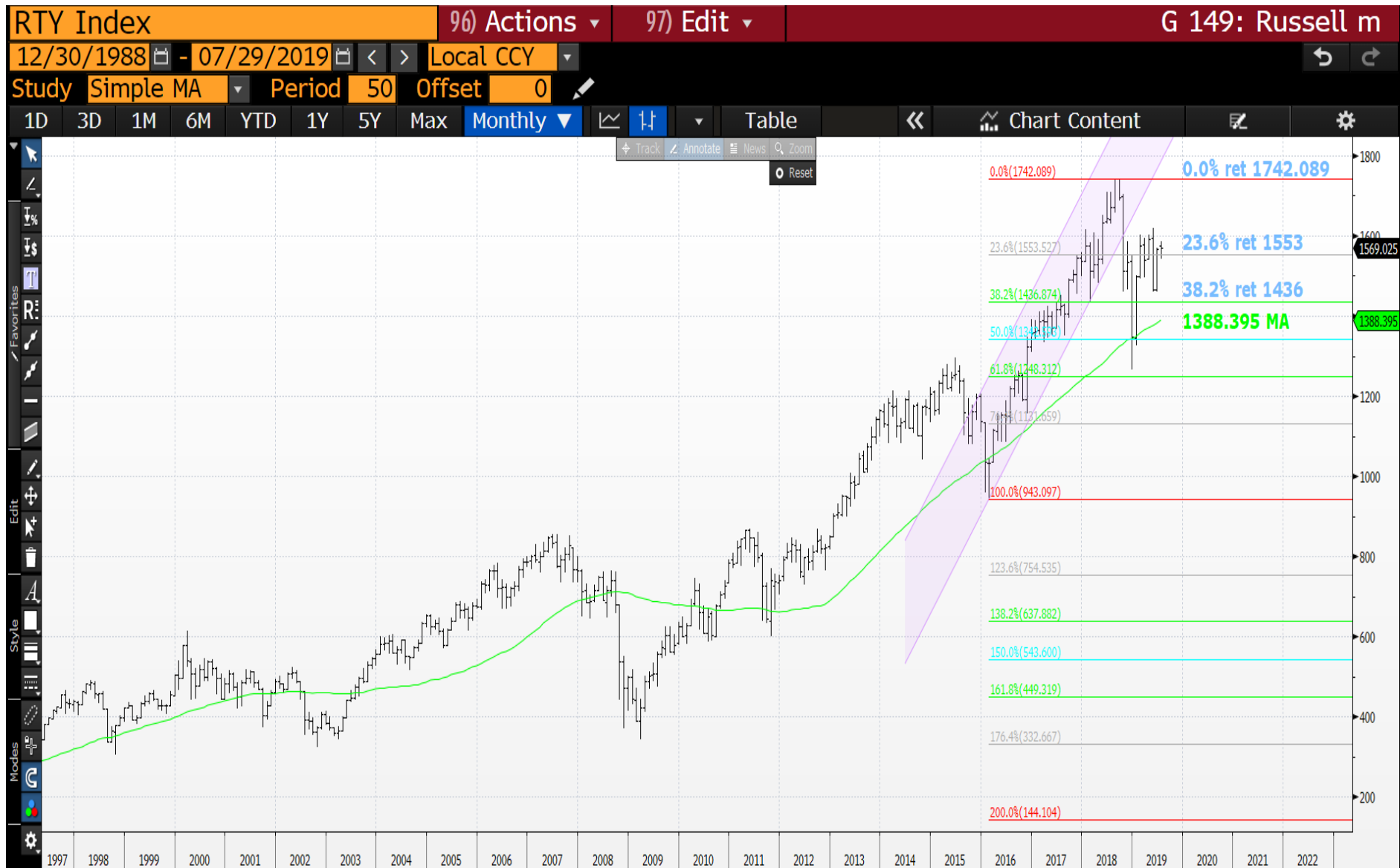
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DOW daily : There is little to point to this market heading lower, EXCEPT Mr Trump.

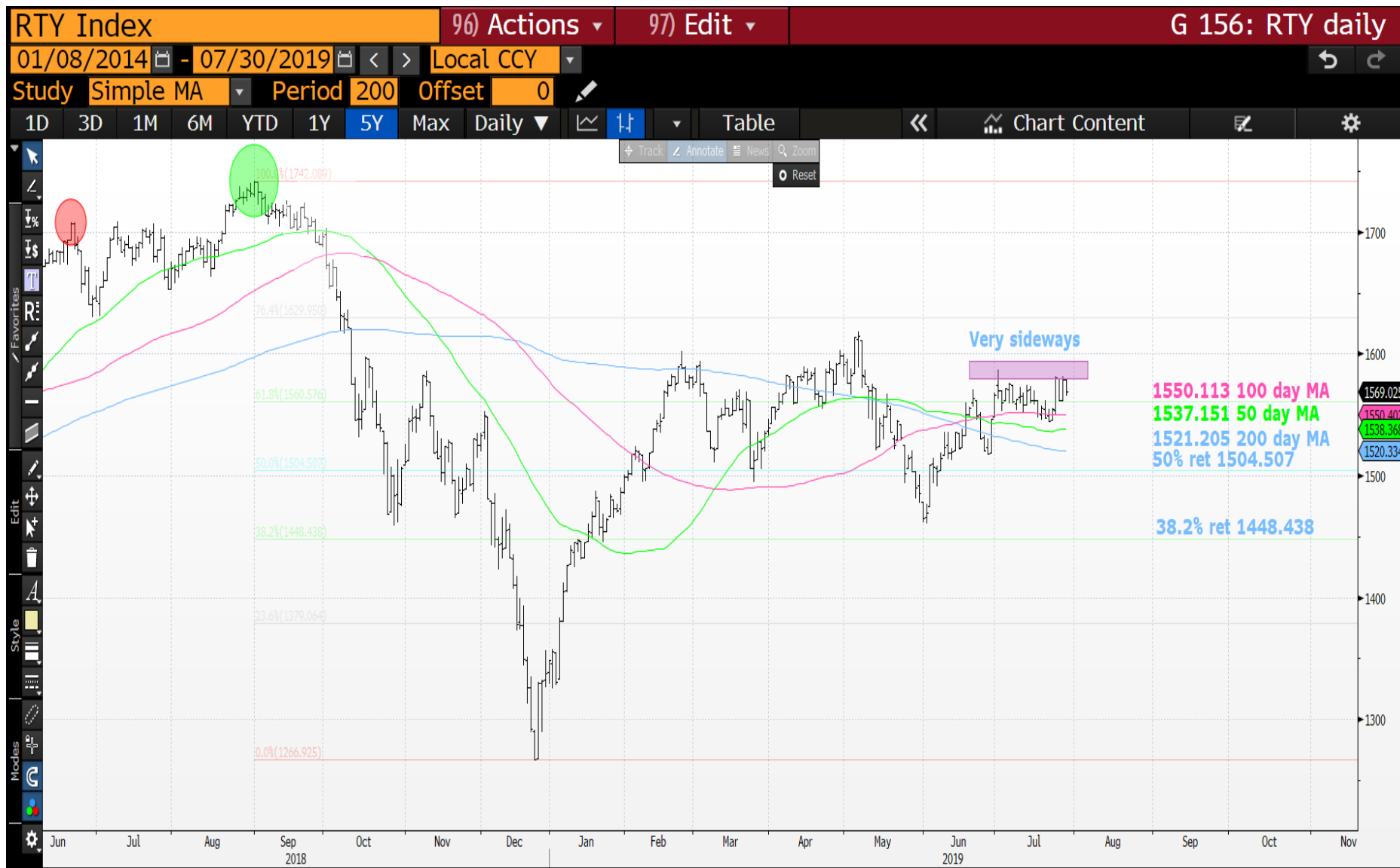


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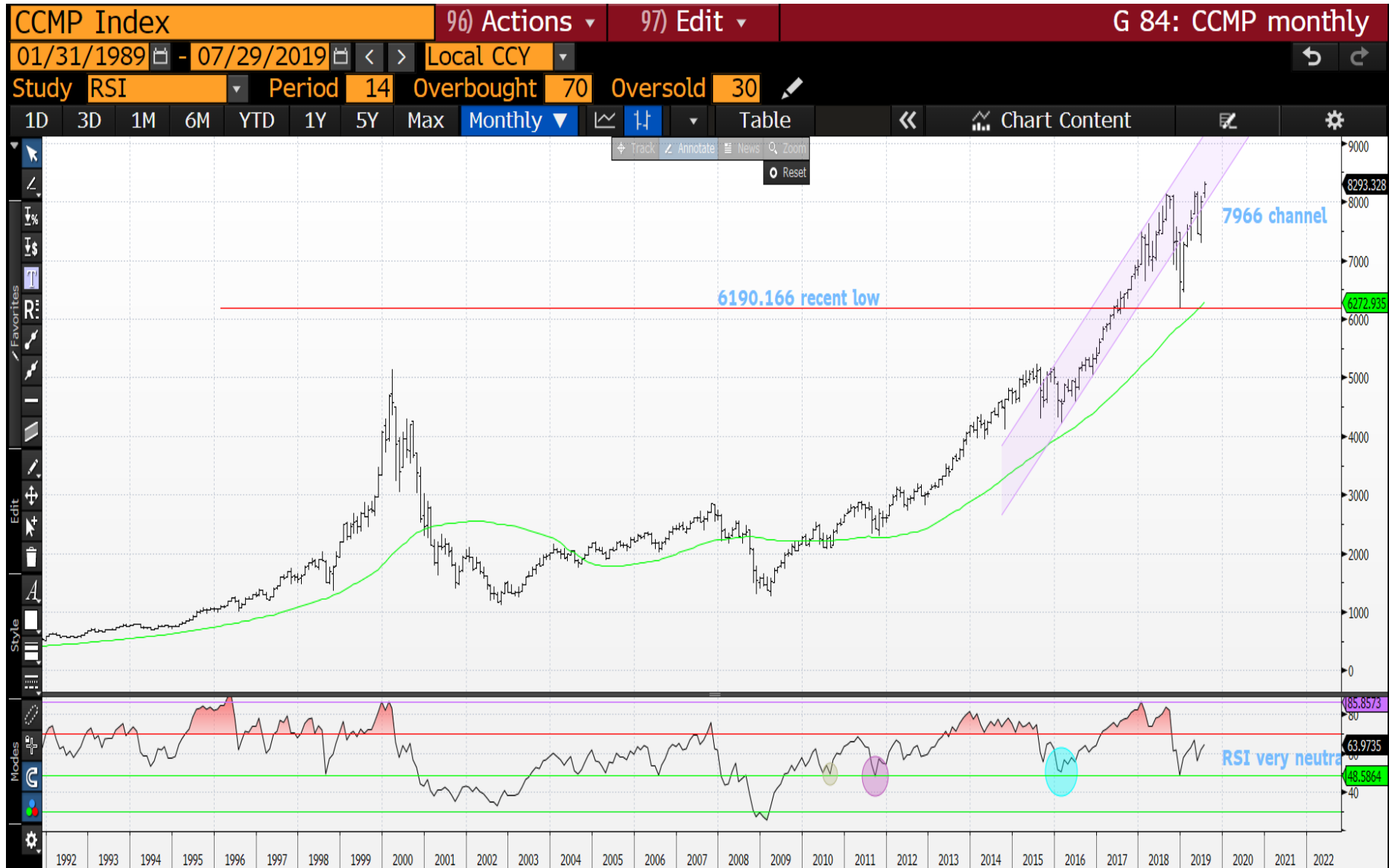
Russell monthly : Whilst above the 23.6% ret 1553 then it's a positive environment.



RTY daily : This is a very heavy--sideways market so any failure will be reflected by a series of major moving breaches.

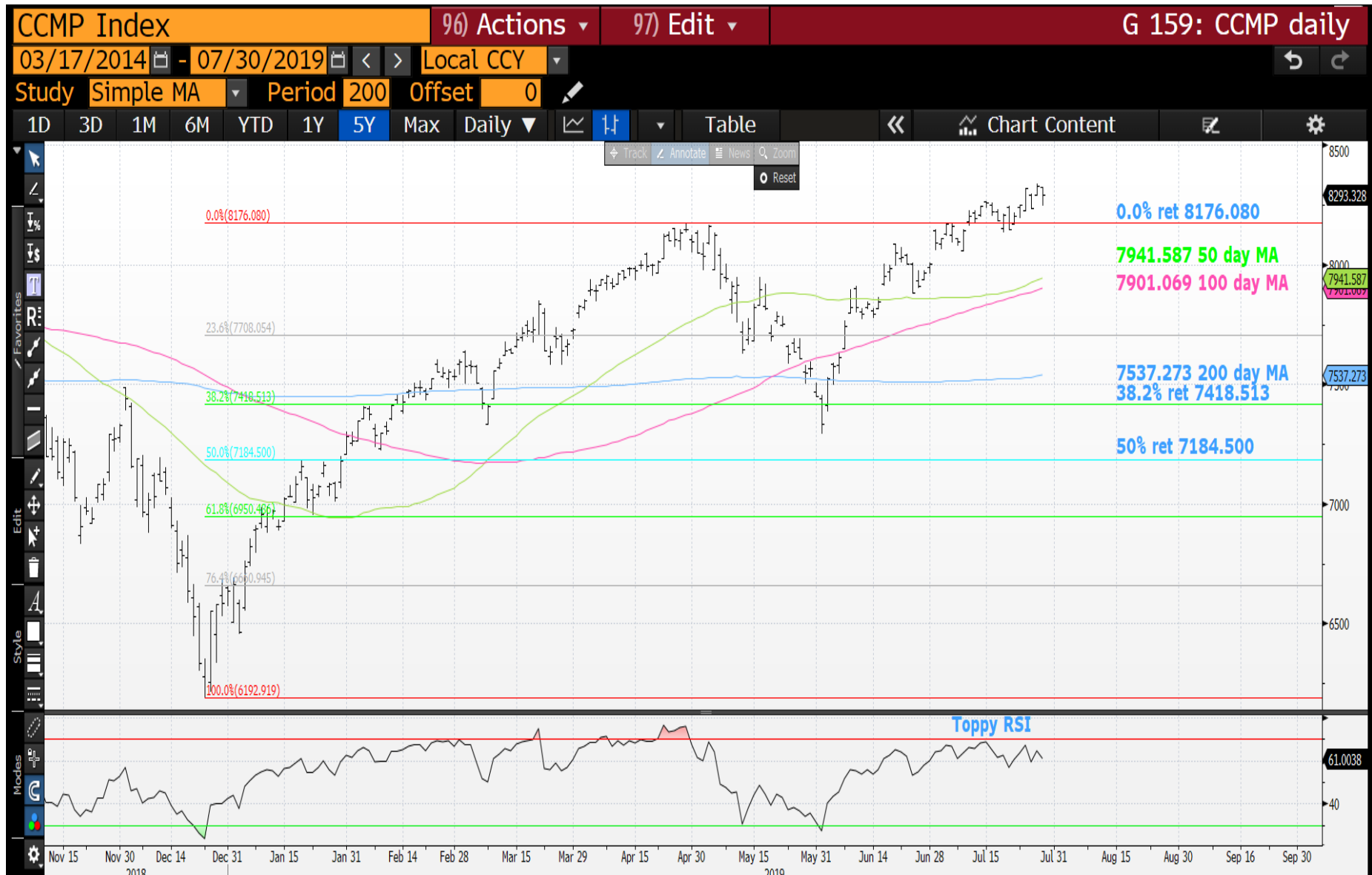


CCMP monthly : We are back in the channel and making new highs so little negative about his chart.



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CCMP daily : New highs, neutral RSI so little to be bearish about on this chart.



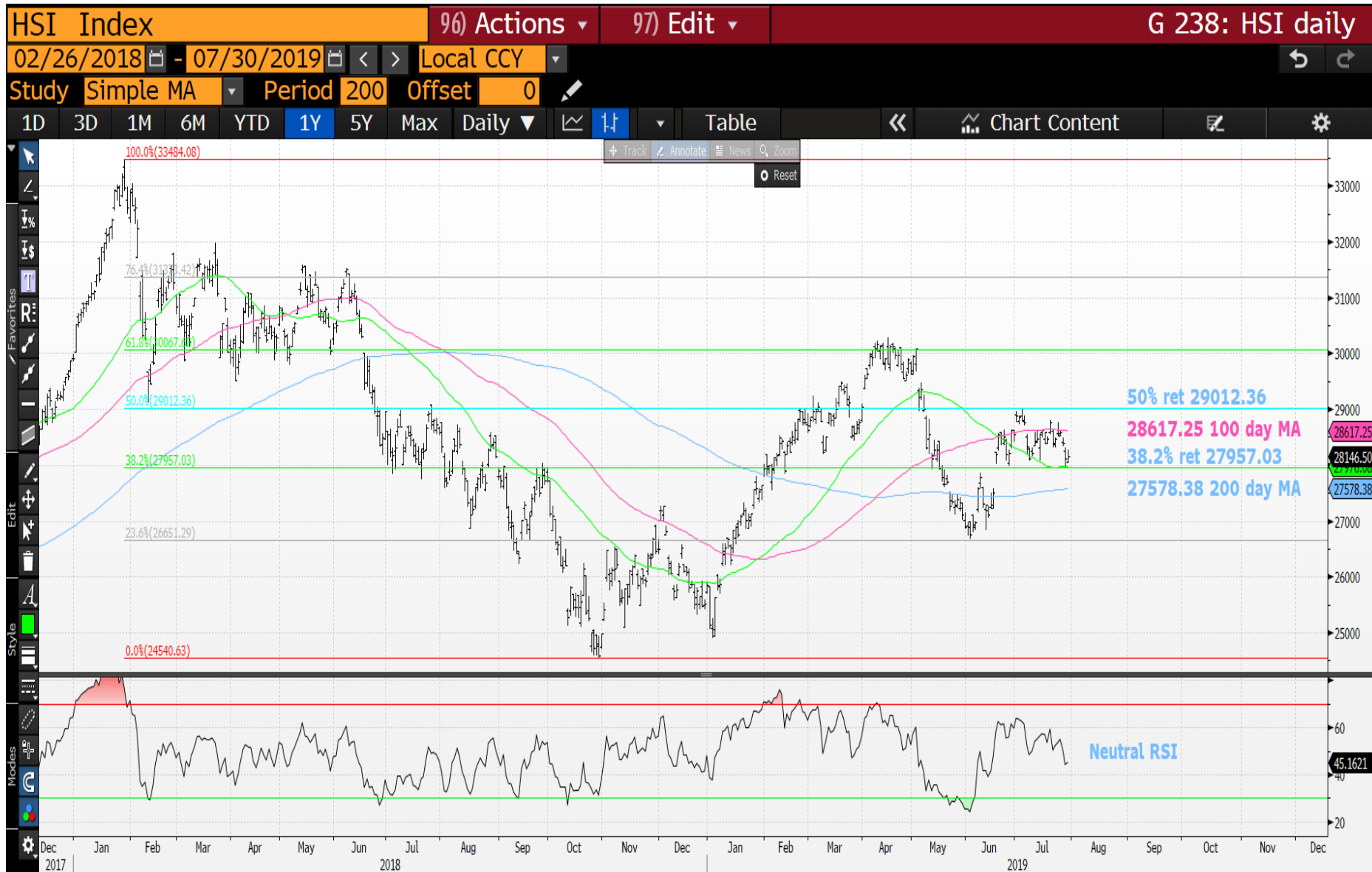
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Hang Seng monthly : This has reversed nicely on the month so hopefully that momentum continues.



Hang Seng daily : We have already failed the 100 day moving average thus a subsequent breach of the 38.2% ret 27957.03 will be significant.



APPLE weekly : The bounces have been fading over time so hopefully we head lower from here.



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APPLE daily : The RSI is LAME but if we do re-breach the trendline 207.56 then it could free fall.



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INTEL weekly : Again a potentially nasty top could be forming, certainly a breach of the 38.2% ret 47.0033 will open the flood gates.



INTEL daily : This RSI is high and the moving average are CLOSE so could be a VERY obvious break lower SOON.



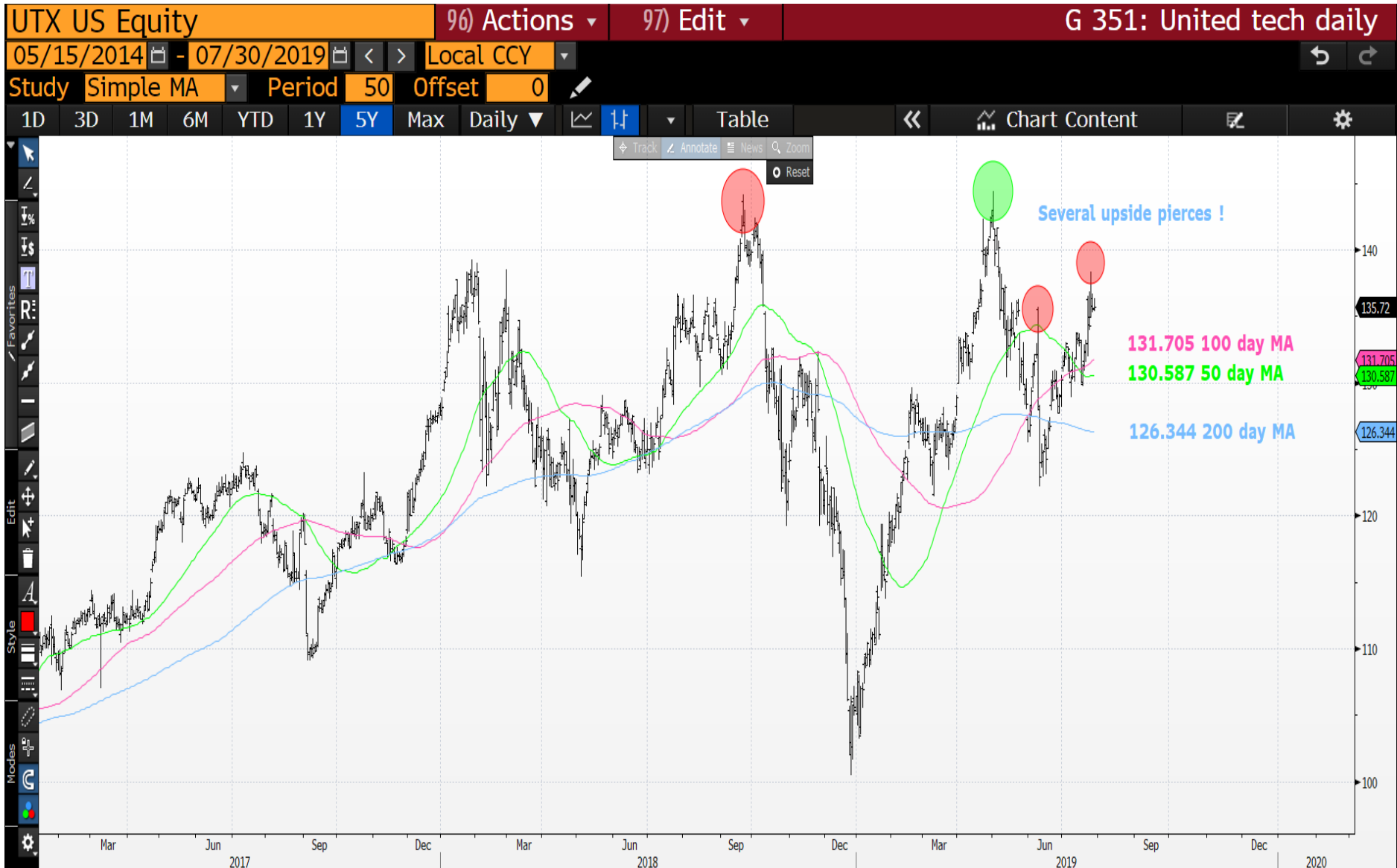
UNITED TECHNOLOGIES weekly : A potentially NASTY DOUBLE TOP it could be TERMINAL!
A breach of the 128.063 50 period moving average will help.



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UNITED TECHNOLOGIES daily : This market is populated with numerous upside pierces!



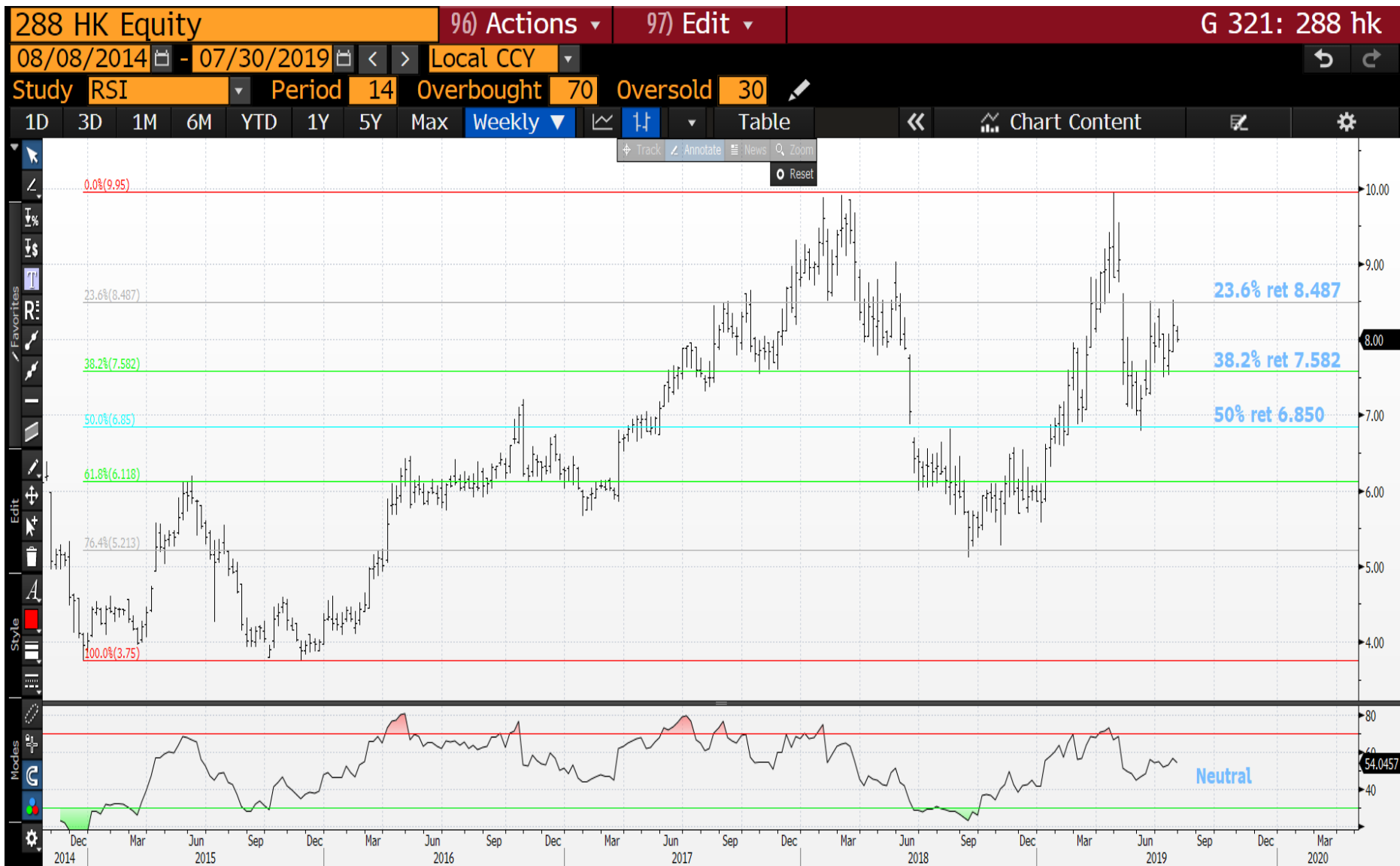
Microsoft weekly : This has been a GREAT PERFORMER but should the latest top signal a reversal then sub 116.0538 we FREE FALL. The HIGH RSI is a great help.



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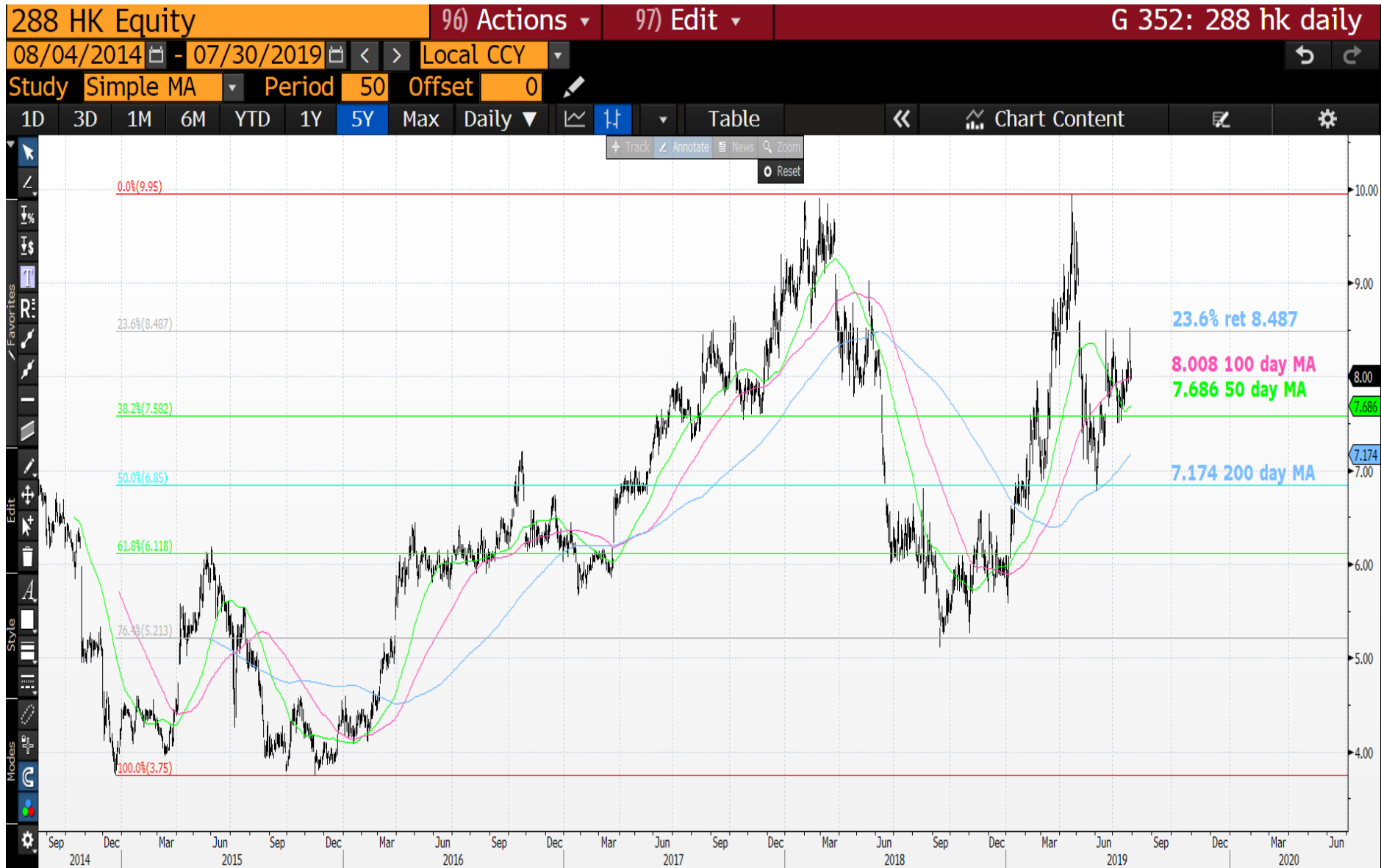
WH GROUP weekly : We CONTINUE to fail the 23.6% ret 8.487 BUT with a neutral RSI.



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WH GROUP daily : This could not be MORE PERFECT, we have hit the 23.6% ret 8.487 regularly.

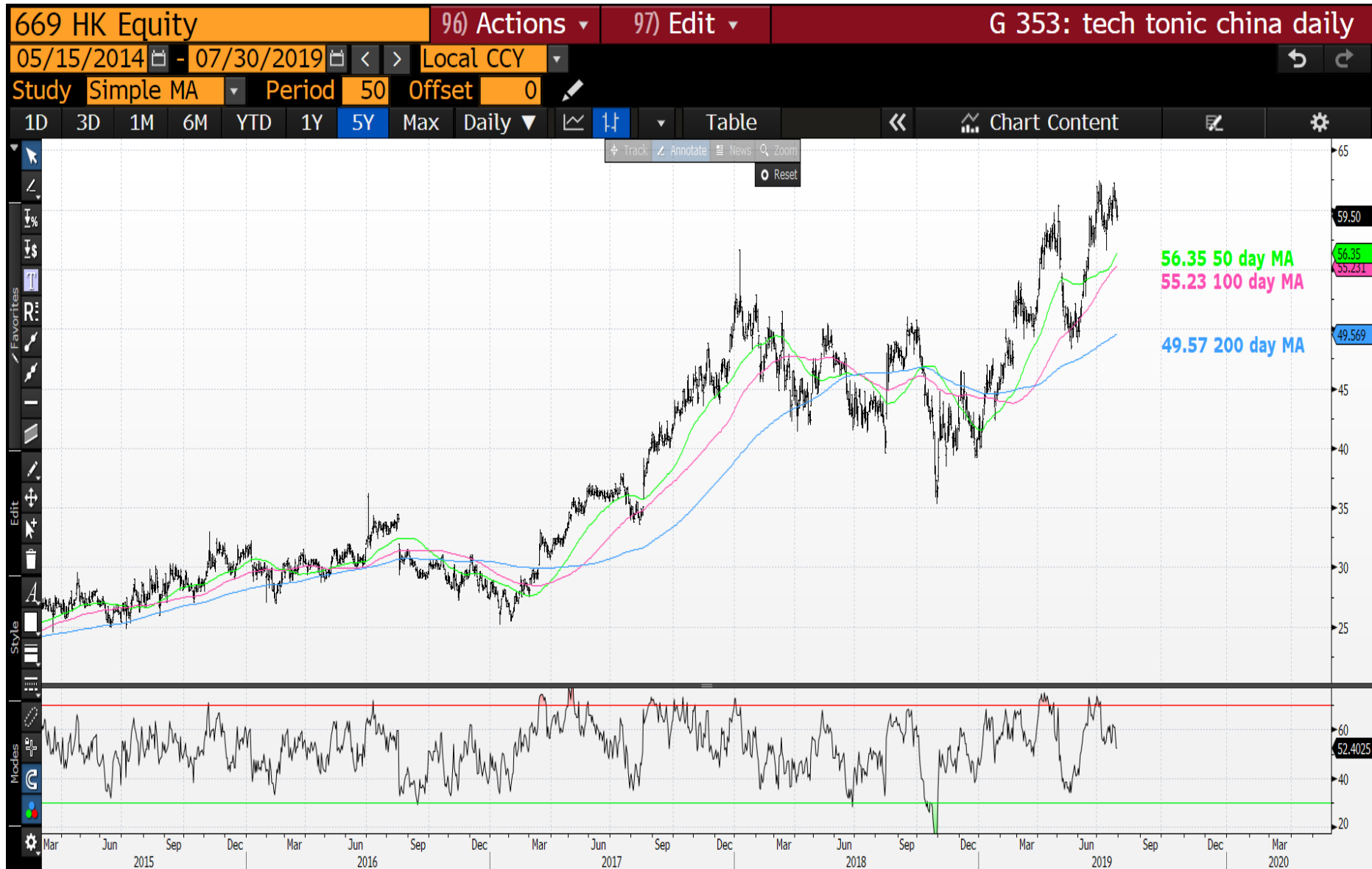


TECHTRONIC INDUSTRY weekly : Could this be YET ANOTHER trend line FAILURE.



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TECHTRONIC INDUSTRY daily : We are doing ALOT of work against the 100 day moving average 50.782.



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This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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