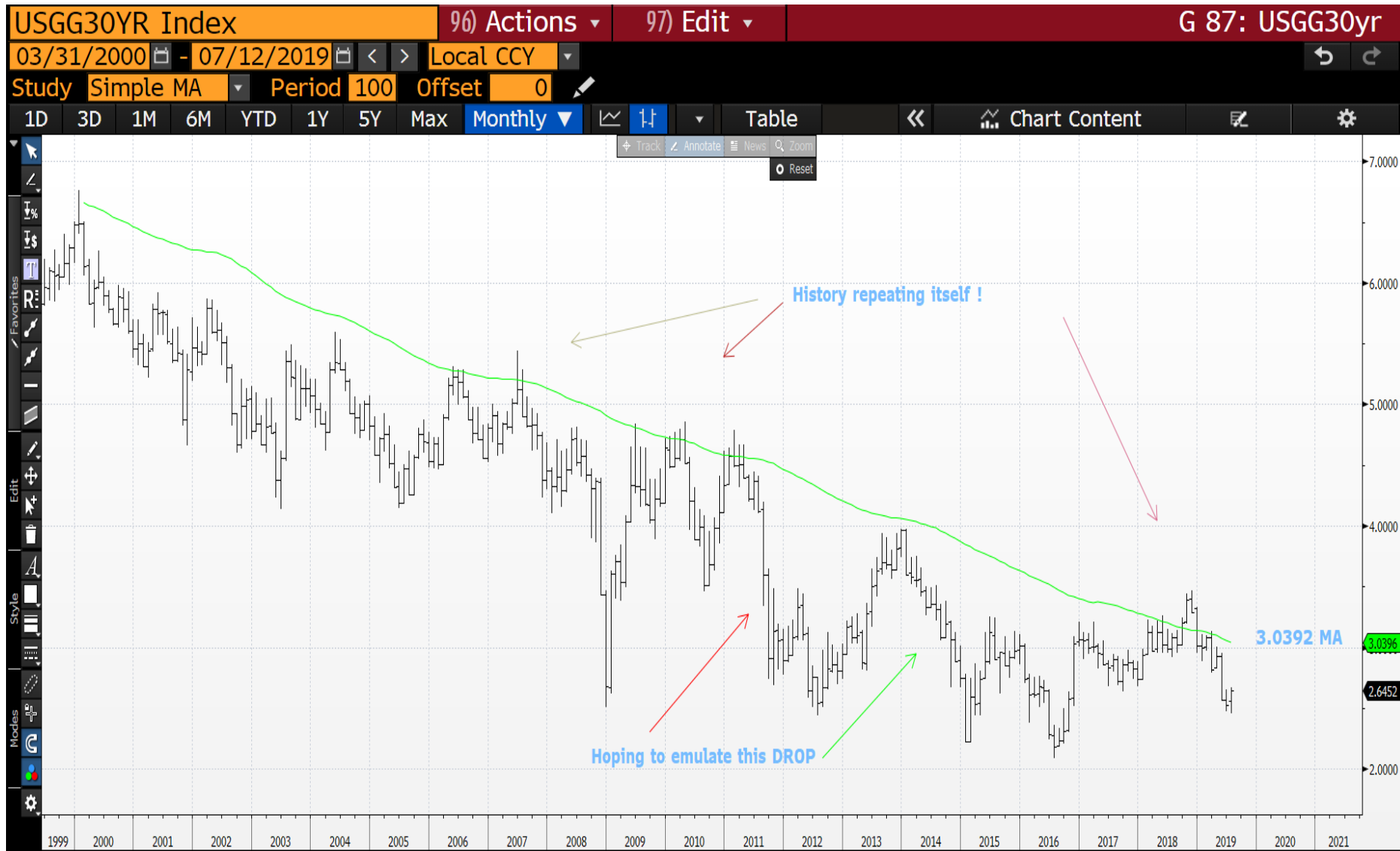


**QUICK BONDS PRE WEEKEND UPDATE : WITH YIELDS BACKING UP THIS WEEK 3 MARKETS HAVE ALREADY HIT SIGNIFICANT LEVELS, COULD BE AN OPPORTUNITY FOR FAST MONEY.**

**HITS :**

- 1. US 30YR YIELD DAILY HAS HIT ITS 50 DAY MOVING AVERAGE 2.6701.**
- 2. GERMAN 10YR YIELD DAILY HIT ITS 50 DAY MOVING AVERAGE-PREVIOUS LOW -0.203.**
- 3. GERMAN 46'S A RELIABLE BOND HITS AND HOLDS CHANNEL SUPPORT AT 155.00.**

USGG30yr monthly : In 2 weeks we have managed to post BOTH new low and high on the previous one.



USGG30yr weekly : This chart helps portray the historical difficulty in picking a range-top for any yield recovery, it can vary so much. The moving average 2.8760 will be the first big test level. There remains plenty of room in the RSI.



USGG30yr yield daily : The RSI is not really established but for those looking for a QUICK yield fade then we have hit the 2.6702 50 day moving average, ADD sub the 100% ret 2.6332. Simple stop above the moving average.



11/07/2019

US 10yr yield quarterly : Again another new year yield low which has been terminal before.



11/07/2019

US 10yr yield weekly : We have a low RSI as before and yet again a varied historical performance. A tough call with the 2.3552 moving average being the first test.



US 10yr yield weekly : We finally look to of based after weeks of side ways performance, minimally we revisit the 2.3552 200 period moving average.



11/07/2019

USGG10yr daily : The RSI is not at an extreme nor have we hit the 50 day moving average 2.2053, yet.



11/07/2019



# USGG5yr quarterly : Yet again we have a new yield low but testing the long standing 1.9330 moving average.



USGG5yr weekly : The bounces previously have seemed pretty uniform thus the worry here is we could see 3.00! EVREYTHING NEEDS to be closely monitored given the RSI extension.



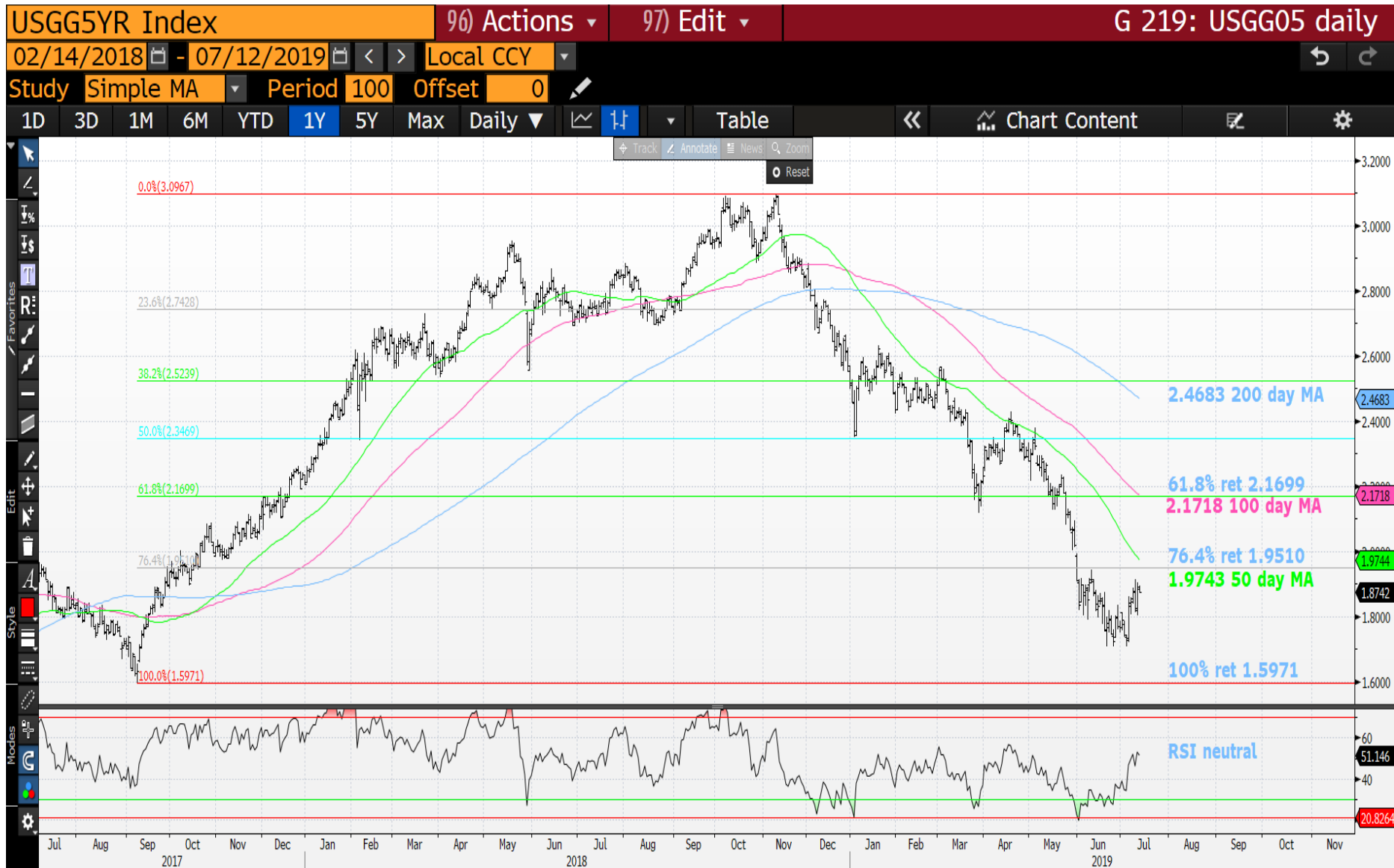
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USGG5yr monthly : We have breached the 50% ret 1.8156 and the latest pierces have formed a decent base. Rough guess could be 2.500 on the bounce as long as it s QUICK!



# USGG5yr daily : The RSI is ambiguous and we have yet to test the 50 day moving average 1.9743.



USGG2yr quarterly : This is the only yield chart to NOT make a new quarterly low.



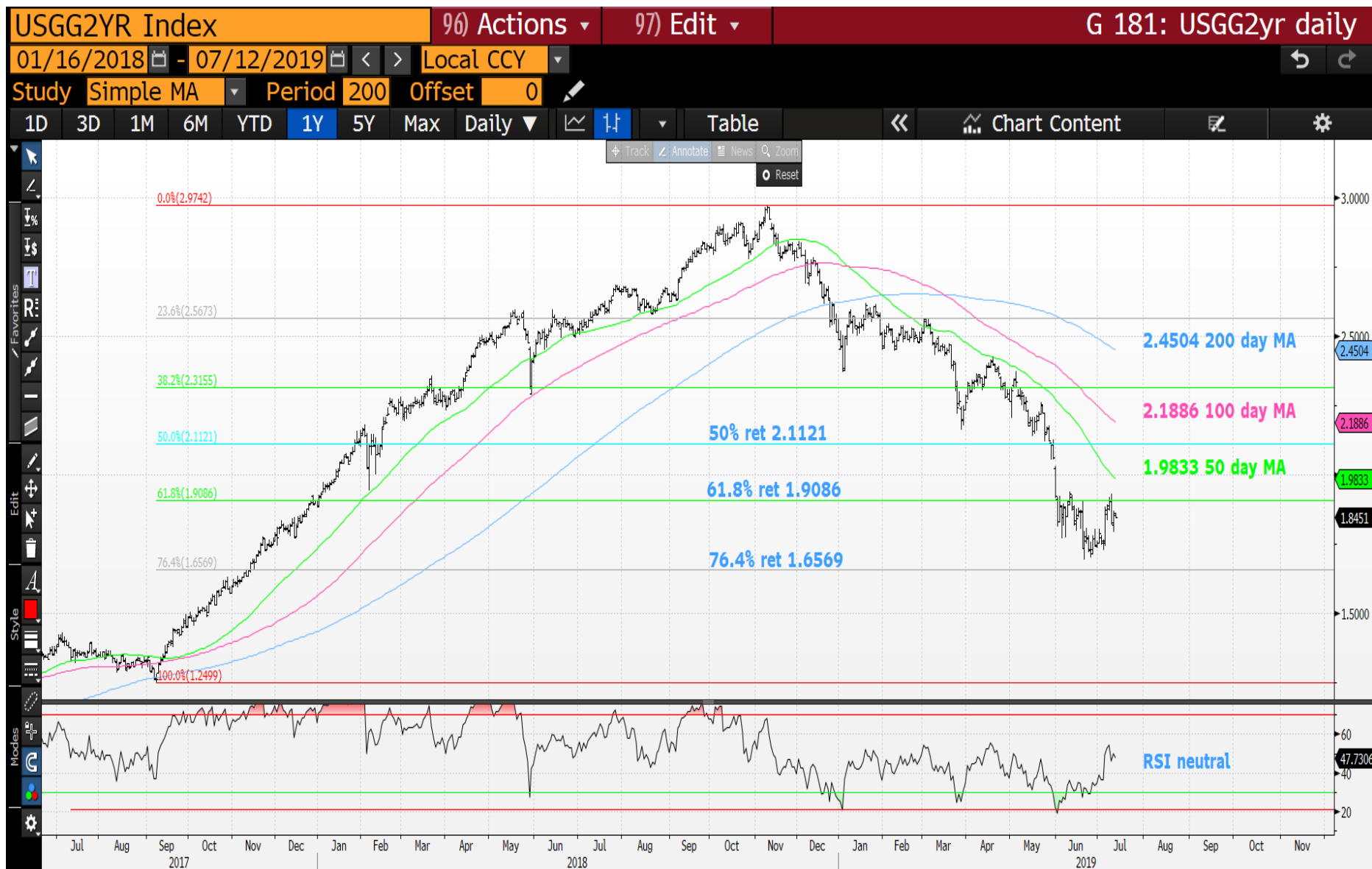
USGG2yr monthly : The 23.6% ret 1.7448 is proving to be a SOLID retracement support thus another WATCH chart.



USGG2yr weekly : Not only has the retracement been of use but so has the 1.6149 moving average.

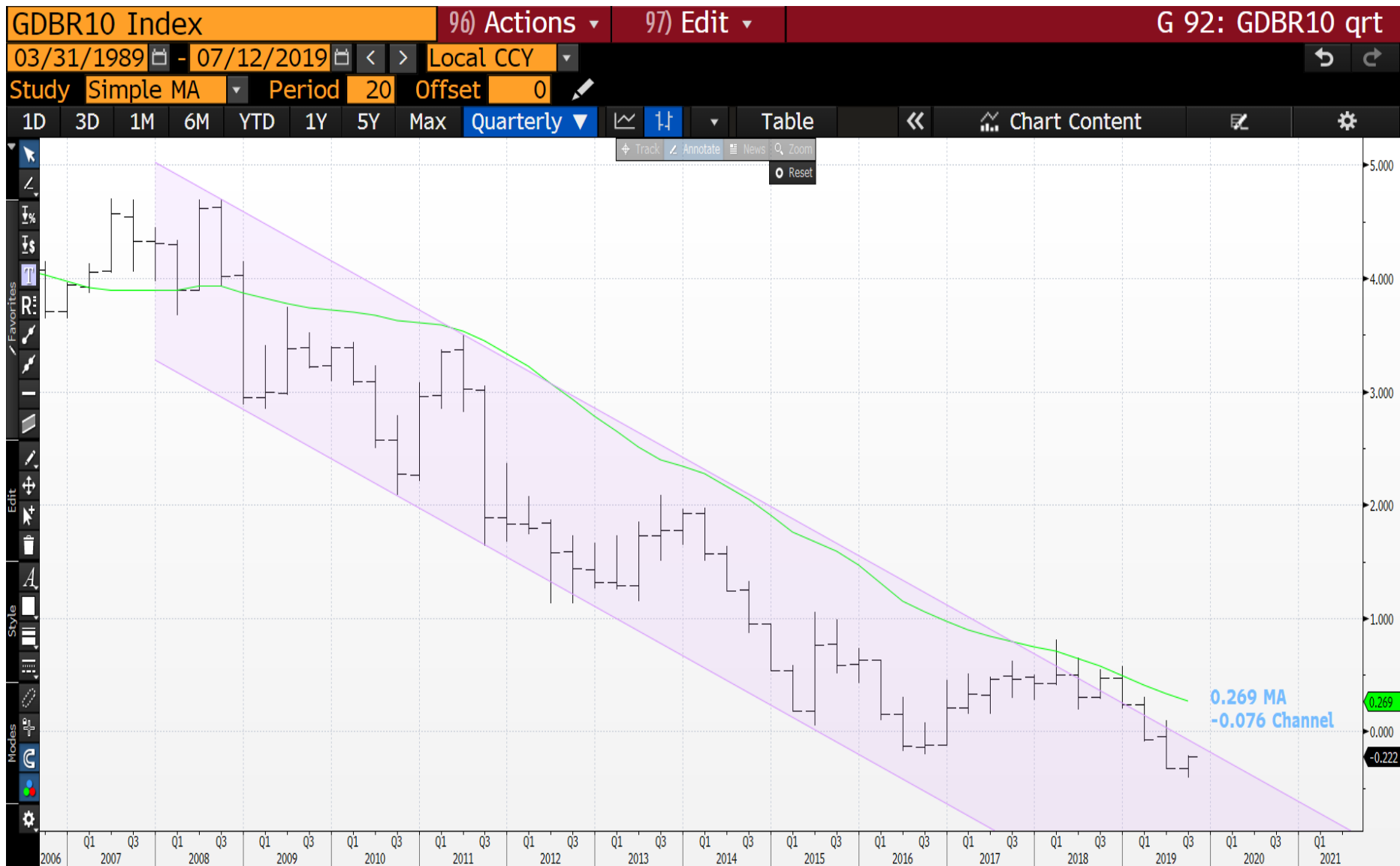


USGG2yr daily : A very neutral RSI but should be the first one to prompt an over bought scenario. One to watch.





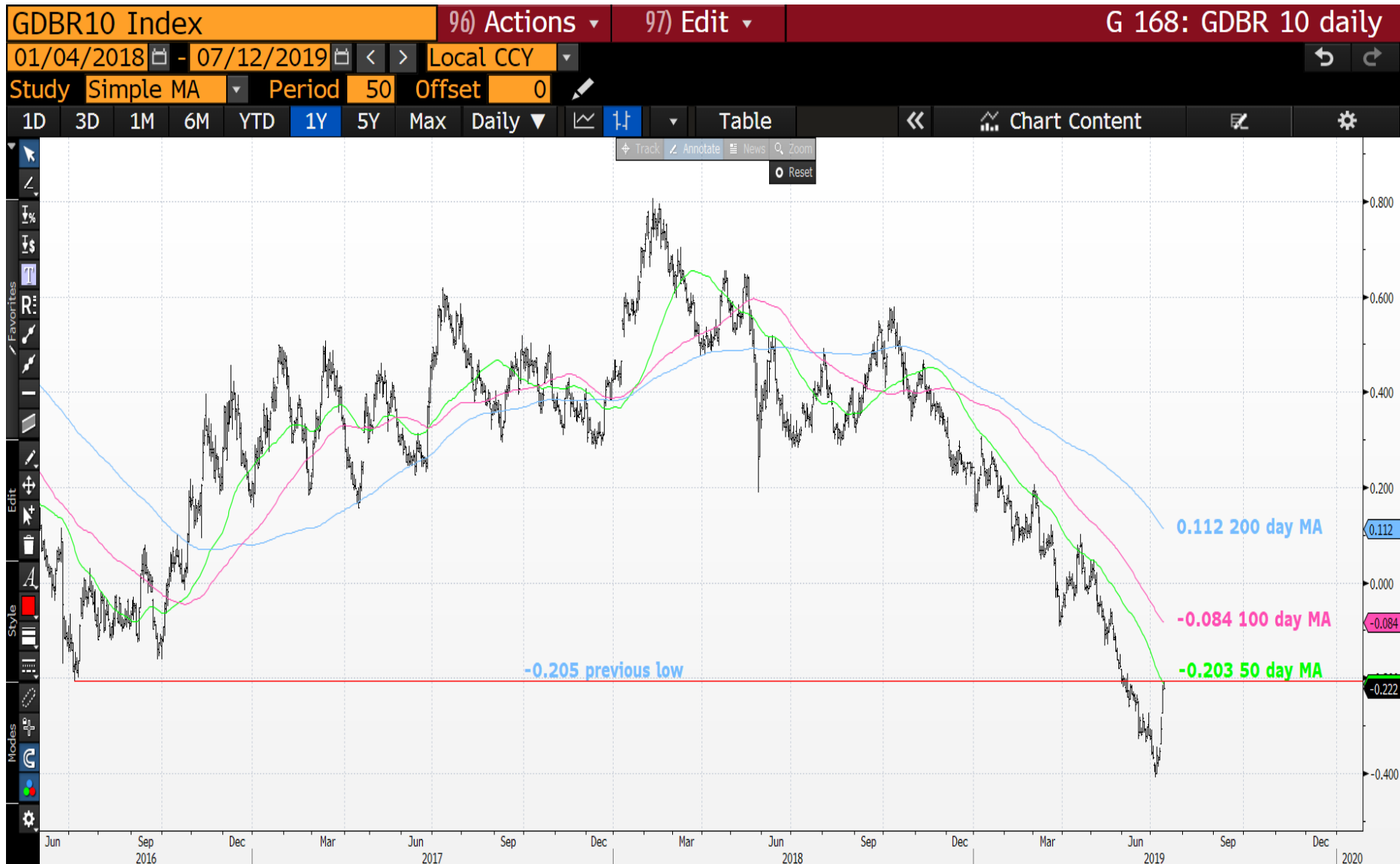
Generic German 10yr quarterly : We have NEW YEAR yield lows once again but a sizeable reversal.



11/07/2019

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Generic German 10yr daily : Similar to the US 30yr we have hit the -0.203 50 day moving average.



11/07/2019

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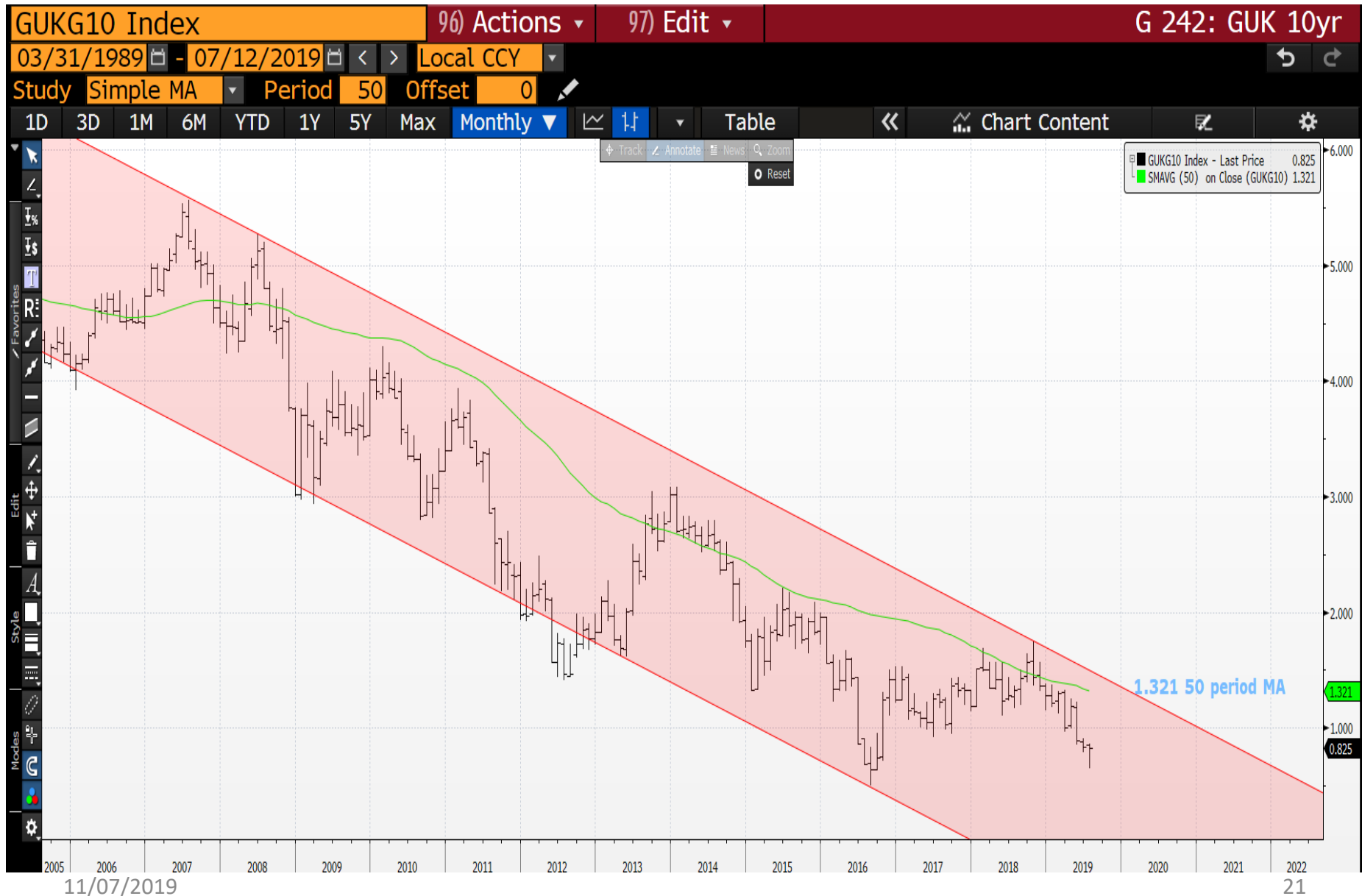
DBR 46 daily : This bond has always been incredibly reliable and a major test is on, we are being supported at the channel base-moving average 155.00.



BTP 12/28 daily : This RSI is neutral and the market is looking for FRESH impetus.



GUKG10 monthly : Currently a NASTY reversal on the month.



GUKG10 daily : We are off the lows and again many moving average levels to chose from.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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