

# EQUITIES

**EQUITIES : ANOTHER PROBLEM MARKET.**

**ON THE ONE HAND US MARKETS LOOK TO HAVE BASED AND POISED TO SOAR WHILST EUROPE AND CHINA REMAIN THE LAME DUCK!**

**MANY MONTHLY CHARTS NOW HIGHLIGHT THE WORRYING IMPLICATIONS IF SUPPORT FAILS.**

**It has been a tortuous few days for many but as highlighted previously it may just be the start. Conveniently we have held NUMEROUS 200 day moving averages so if breached its free fall time.**

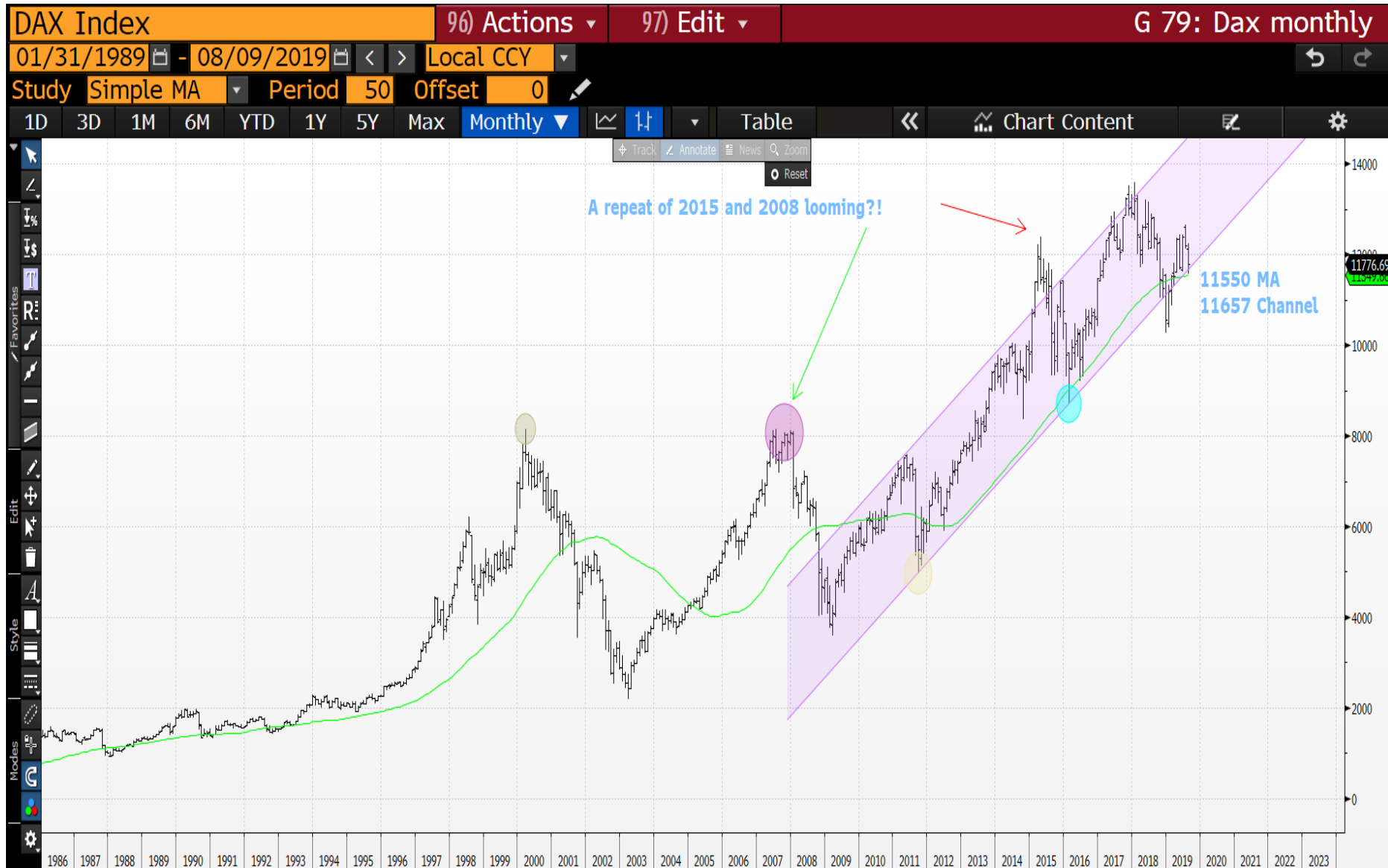
**\*\* EVERYTHING HINGES ON MR TRUMP! \*\***

**Asia obviously has more issues and it has failed ALL moving averages in most cases.**

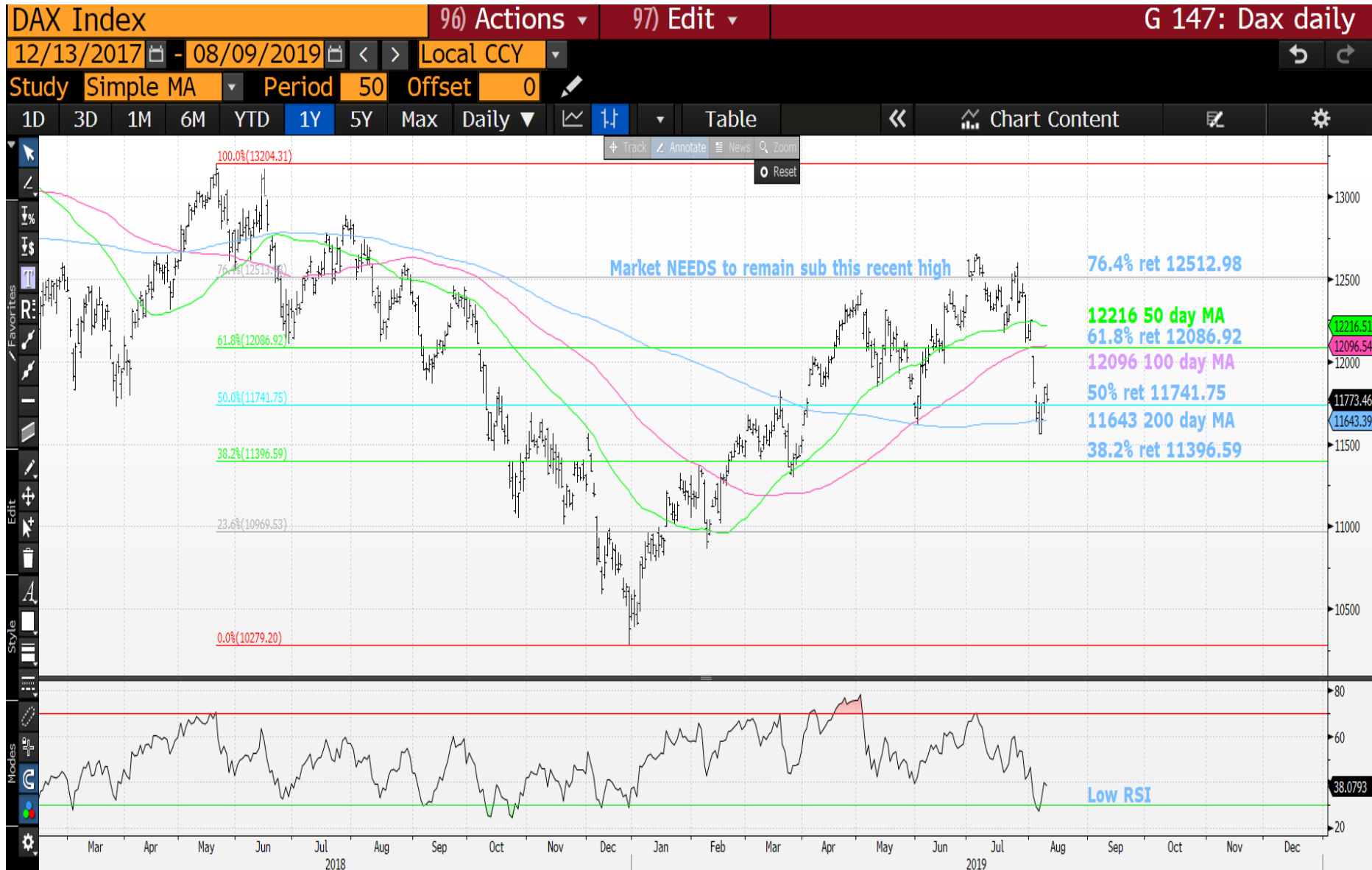
**The HANG SENG is sitting on VITAL retracement support, should it be breached its meltdown time!**

**\*\*\* SINGLE STOCKS REMAIN HEAVY \*\*\***

DAX monthly : If we breach the 11657 channel then it will formulate a MAJOR free fall.

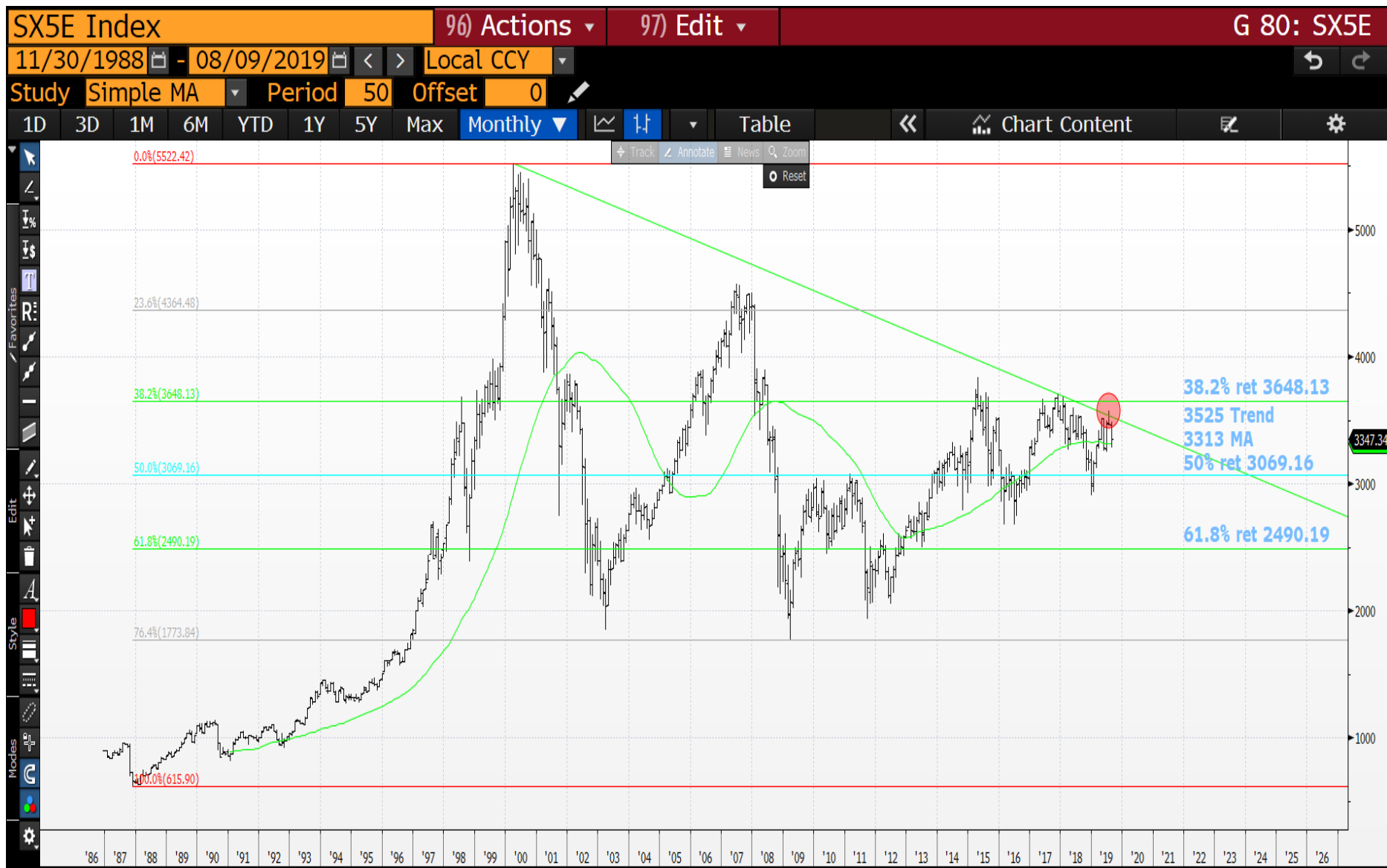


Dax daily : This RSI is off its lows now just as the early 200 day moving average 11643 BOUNCE is stalling.



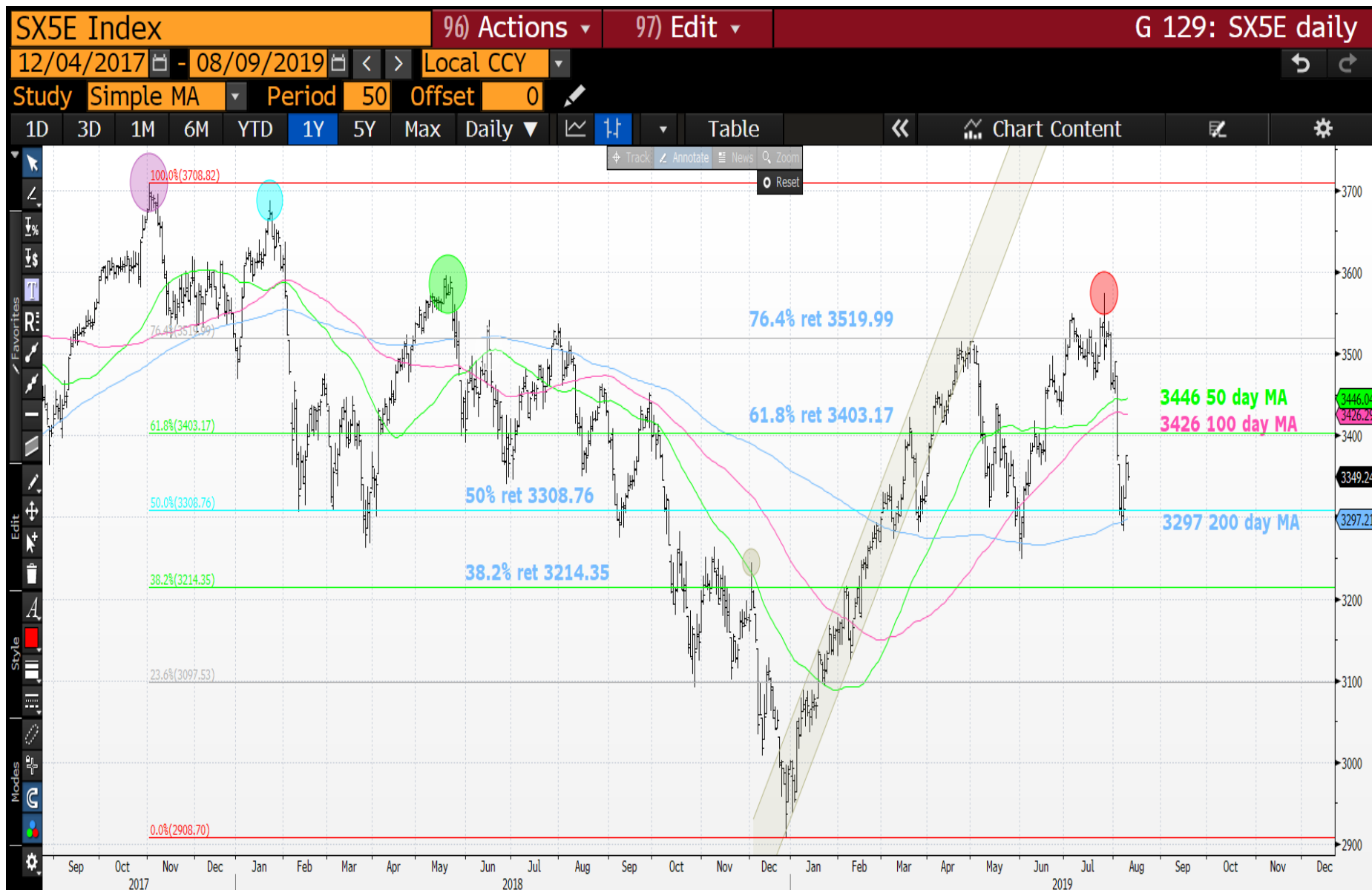
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Eurostox monthly : A REMINDER OF THE LONGTERM IMPLICATIONS! We have initially held the 3313 moving average but sub this we free fall.

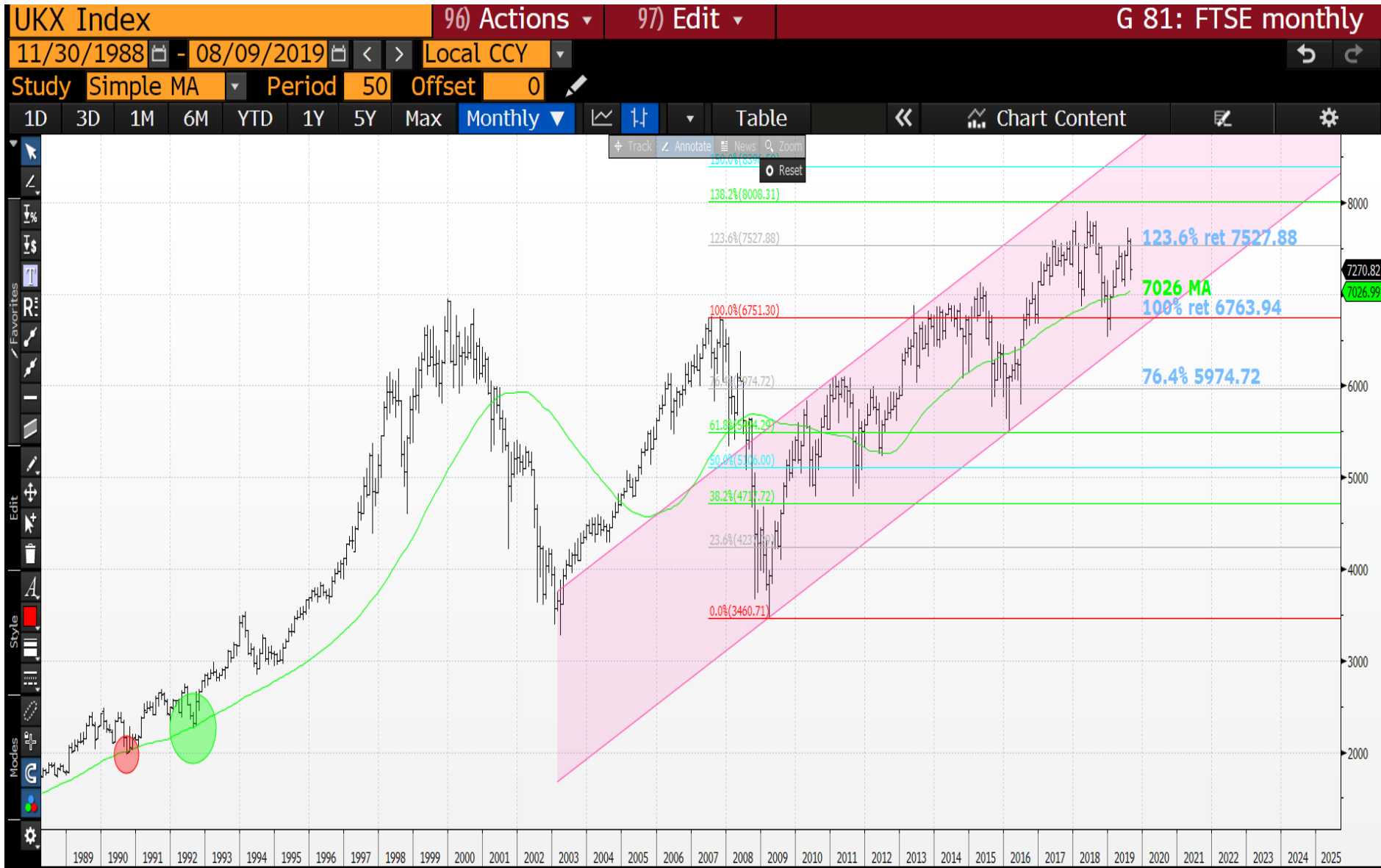


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Eurostoxx daily : We have an initial HOLD of the 200 day moving average 3297, sub this will be a wash out. Lets see where we closer the week.

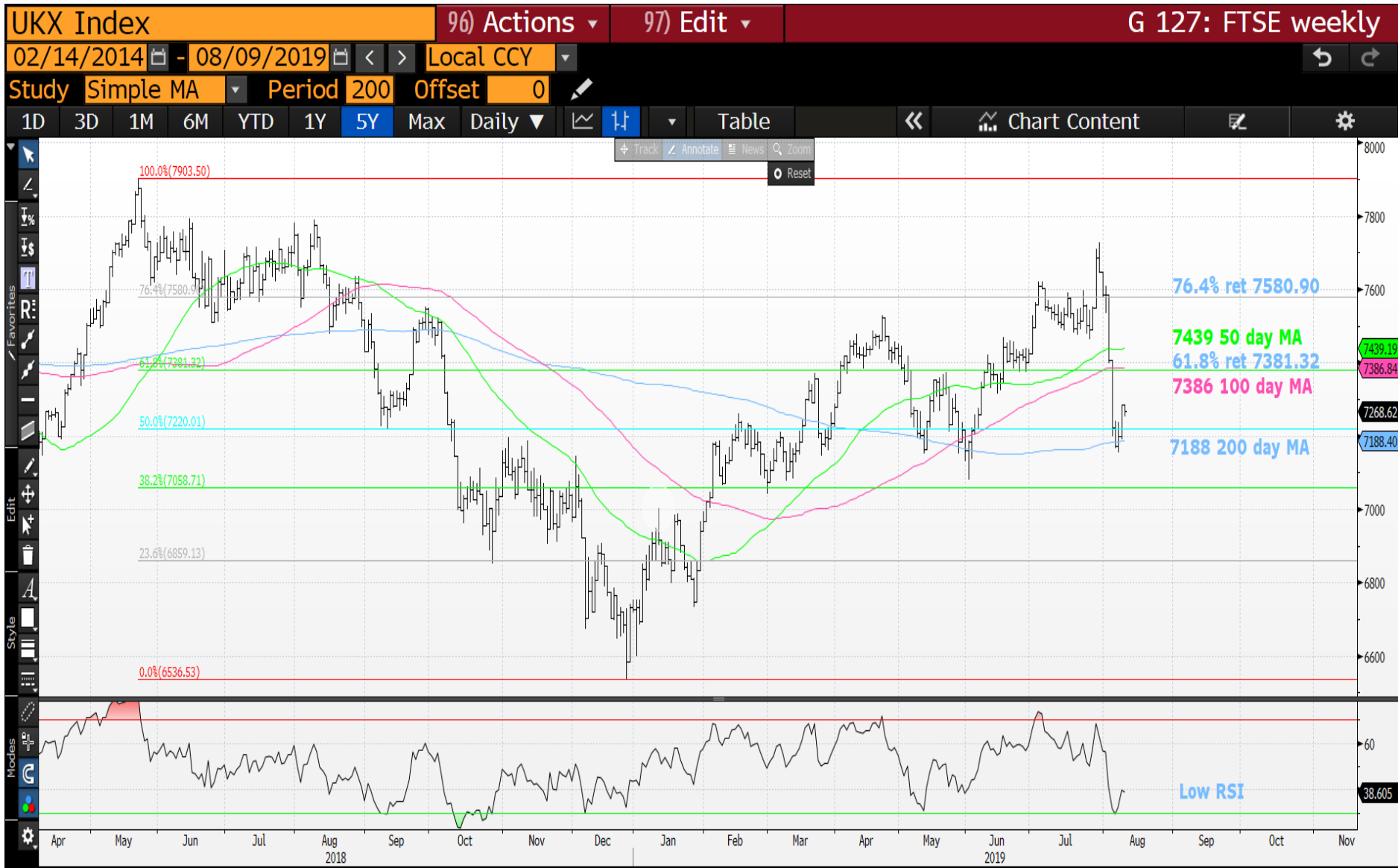


FTSE monthly : JUST THE START if we continue on this path and breach the 7026 moving average.



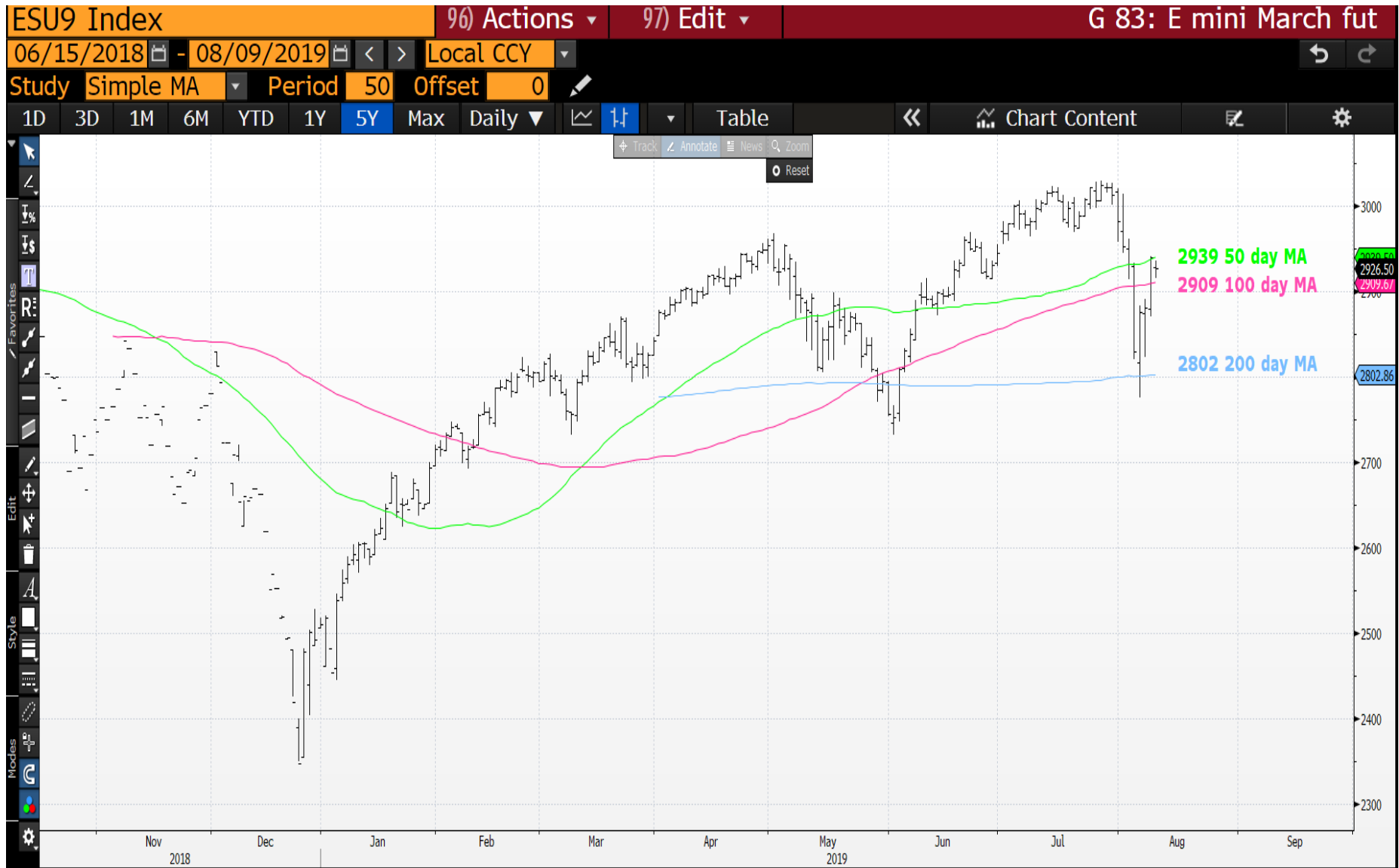
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# FTSE daily : Another chart where the 200 day moving average counts. Sub the 7183 average and its FREE FALL time.



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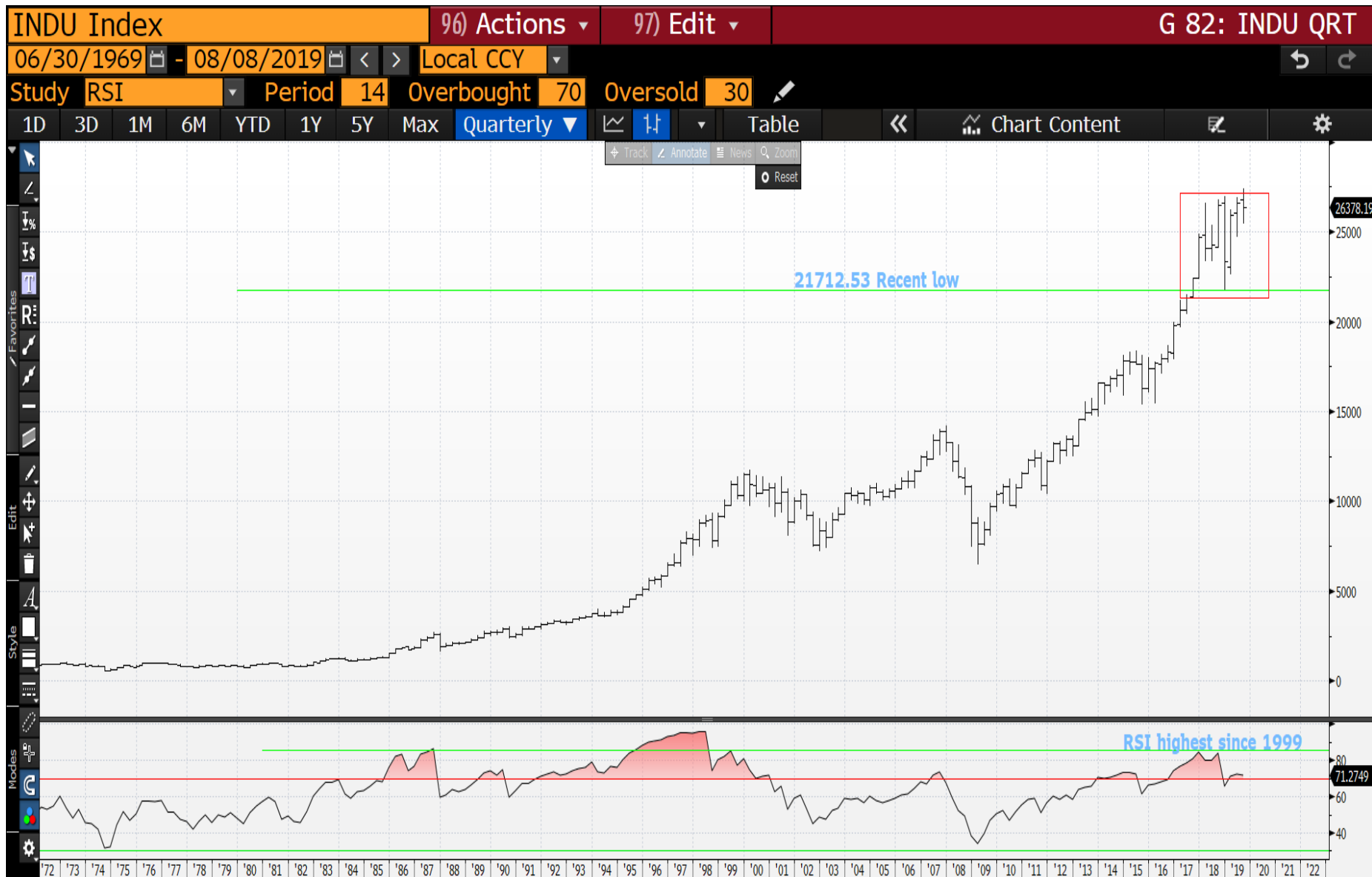
S&P (future) daily : The US has a more pronounced bounce potential given the PIERCED 200 day moving average SIMILAR to June. We shall see.



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DOW quarterly : We have a new high so tough to reverse this market.

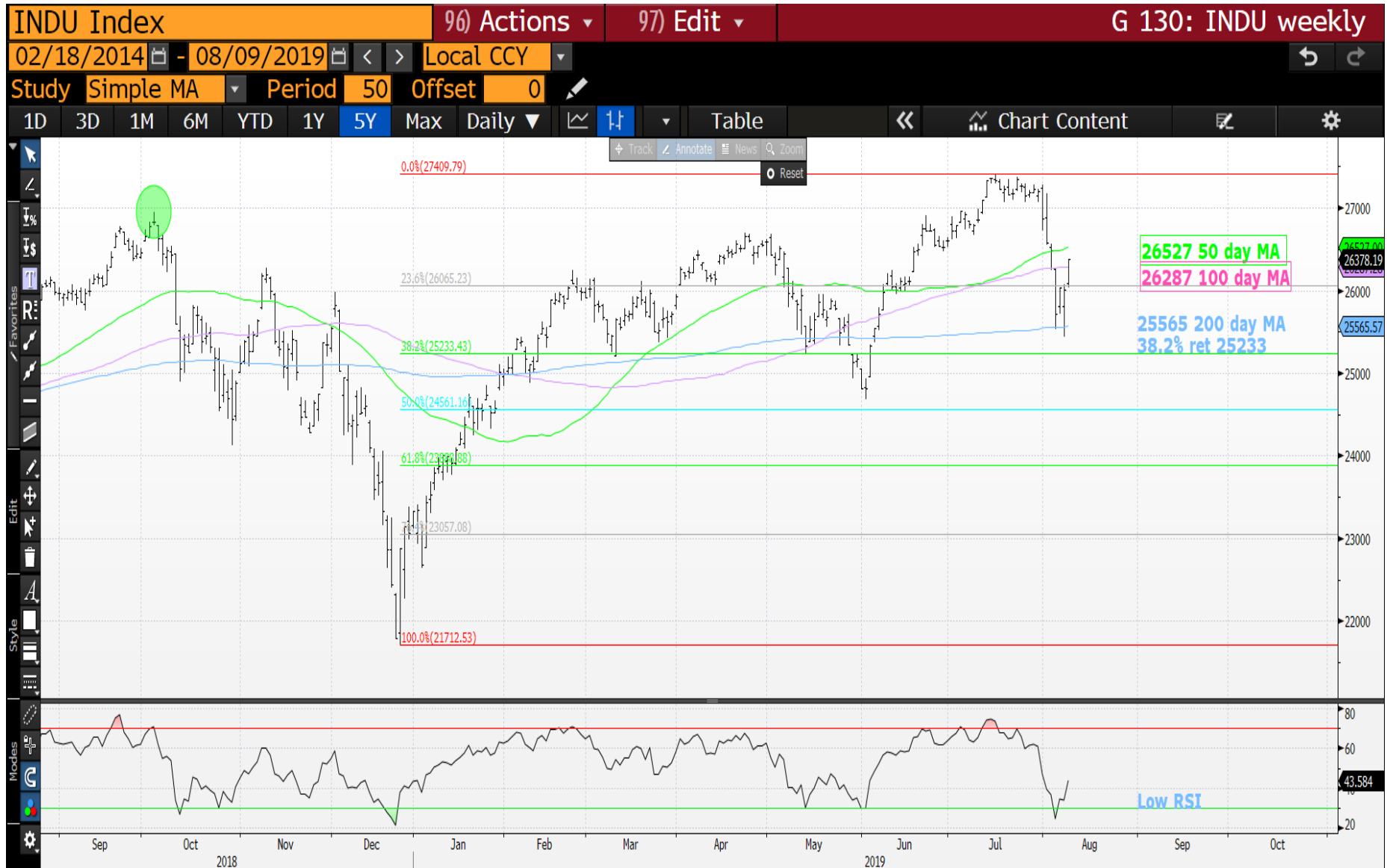


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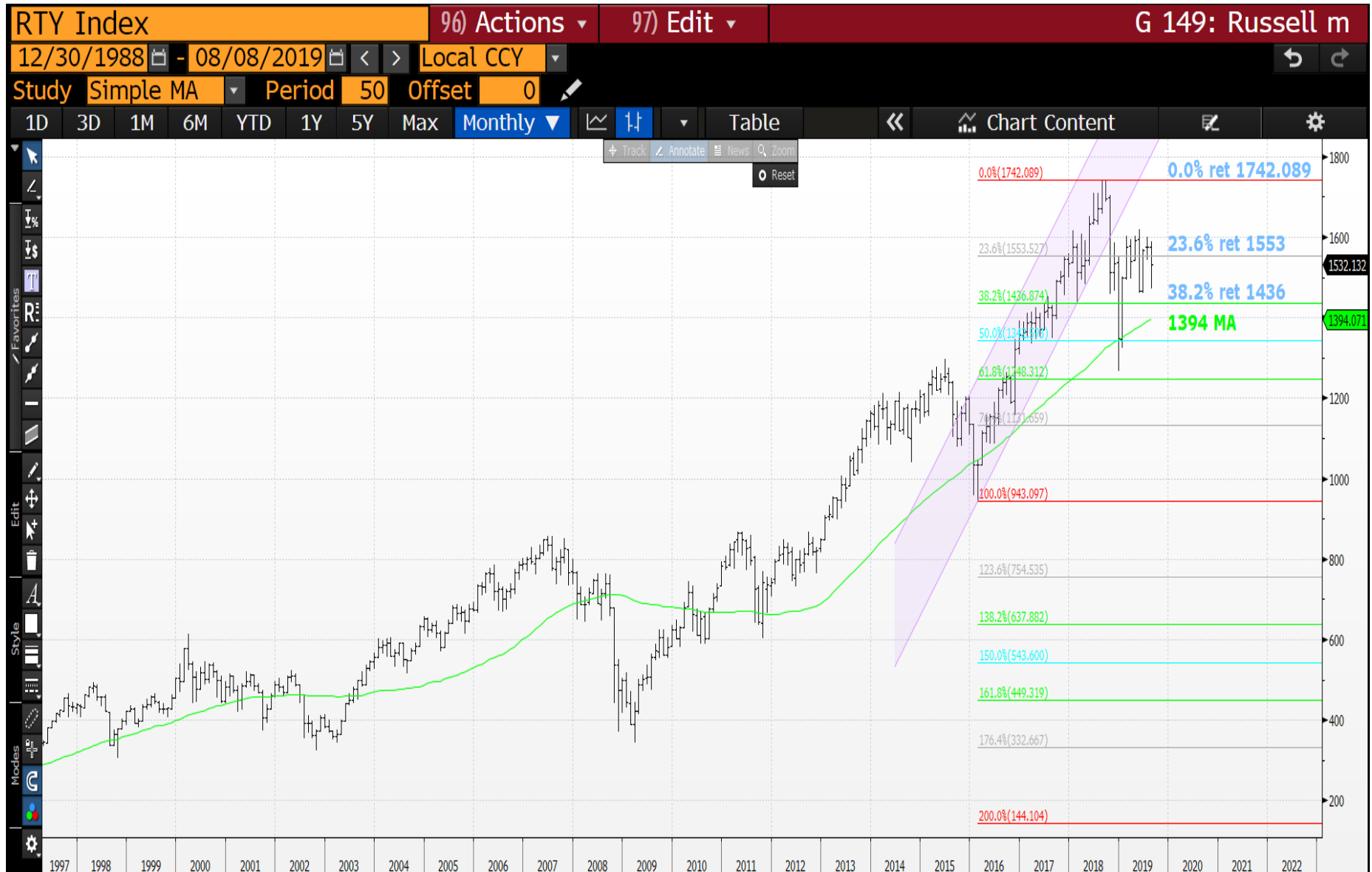
DOW weekly : A perfect HOLD of the 25655 50 period moving average, we shall see.



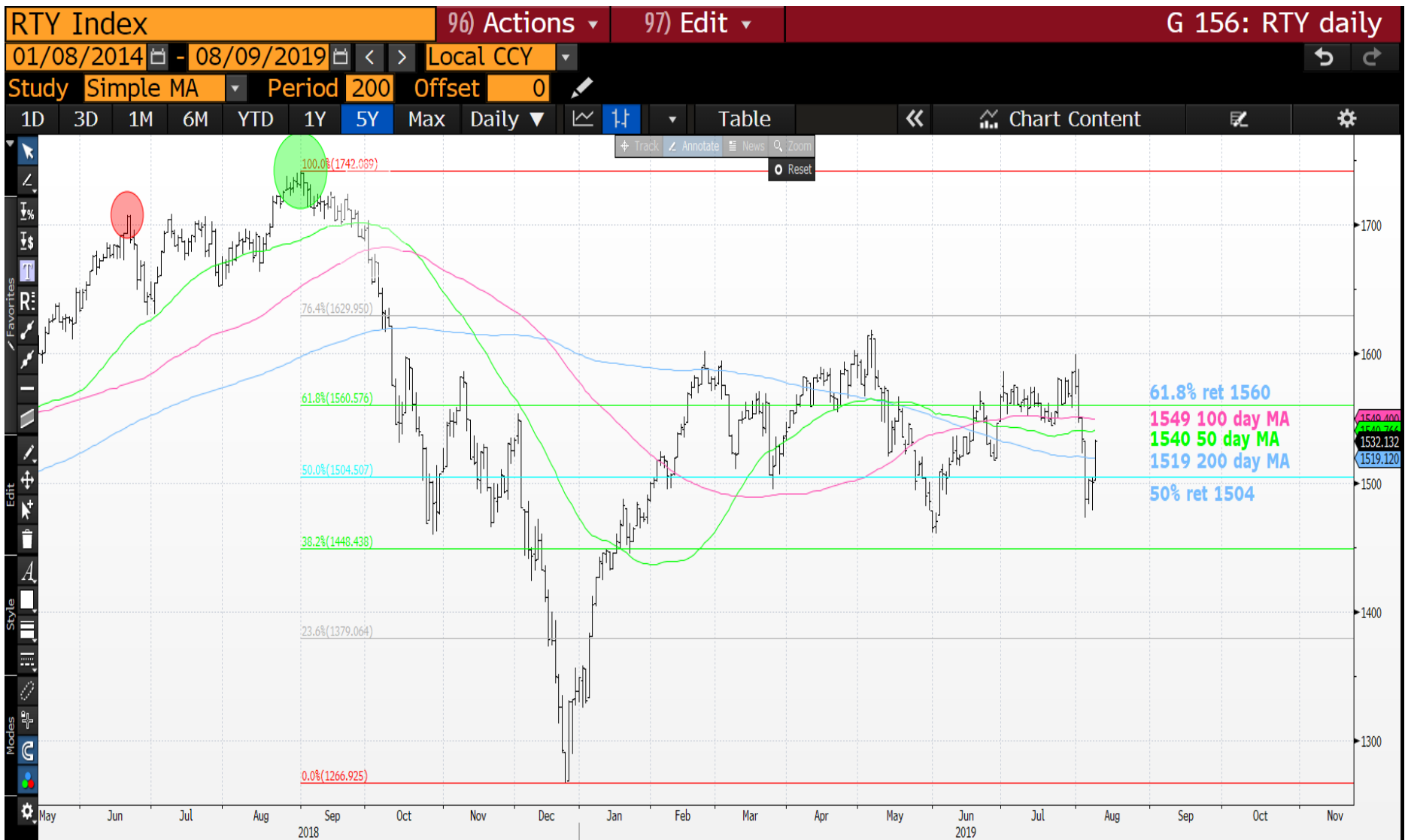
DOW daily : Another SIZEABLE rejection of the 200 day moving average 25565, lets see how high we bounce given the RSI is off its lows.



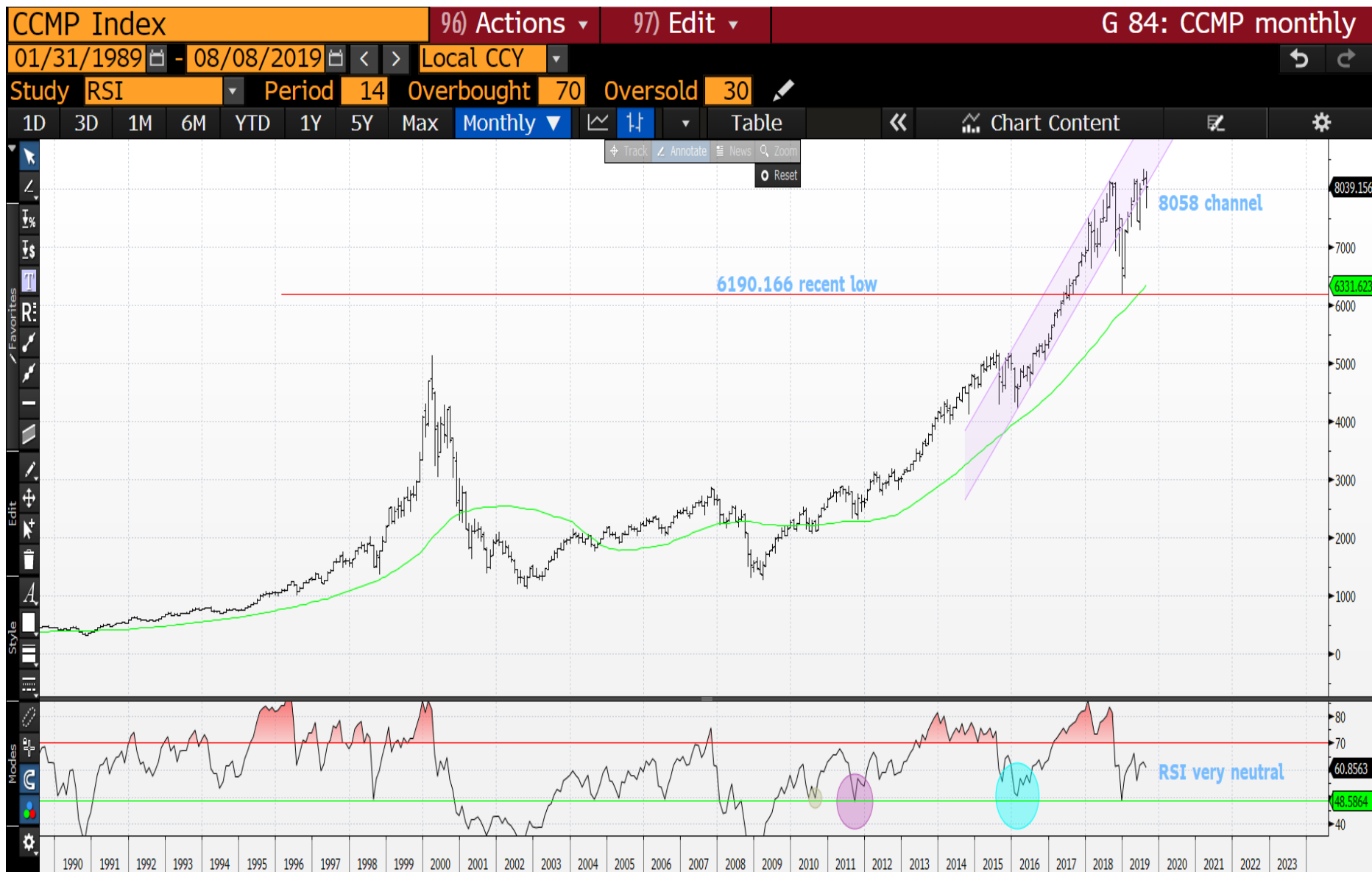
# Russell monthly : A neutral set of ranges of late.



RTY daily : We have now popped BACK into the moving average CLUSTER so lets where we go from here.



CCMP monthly : Despite the breach we are back teasing the 8058 channel again.



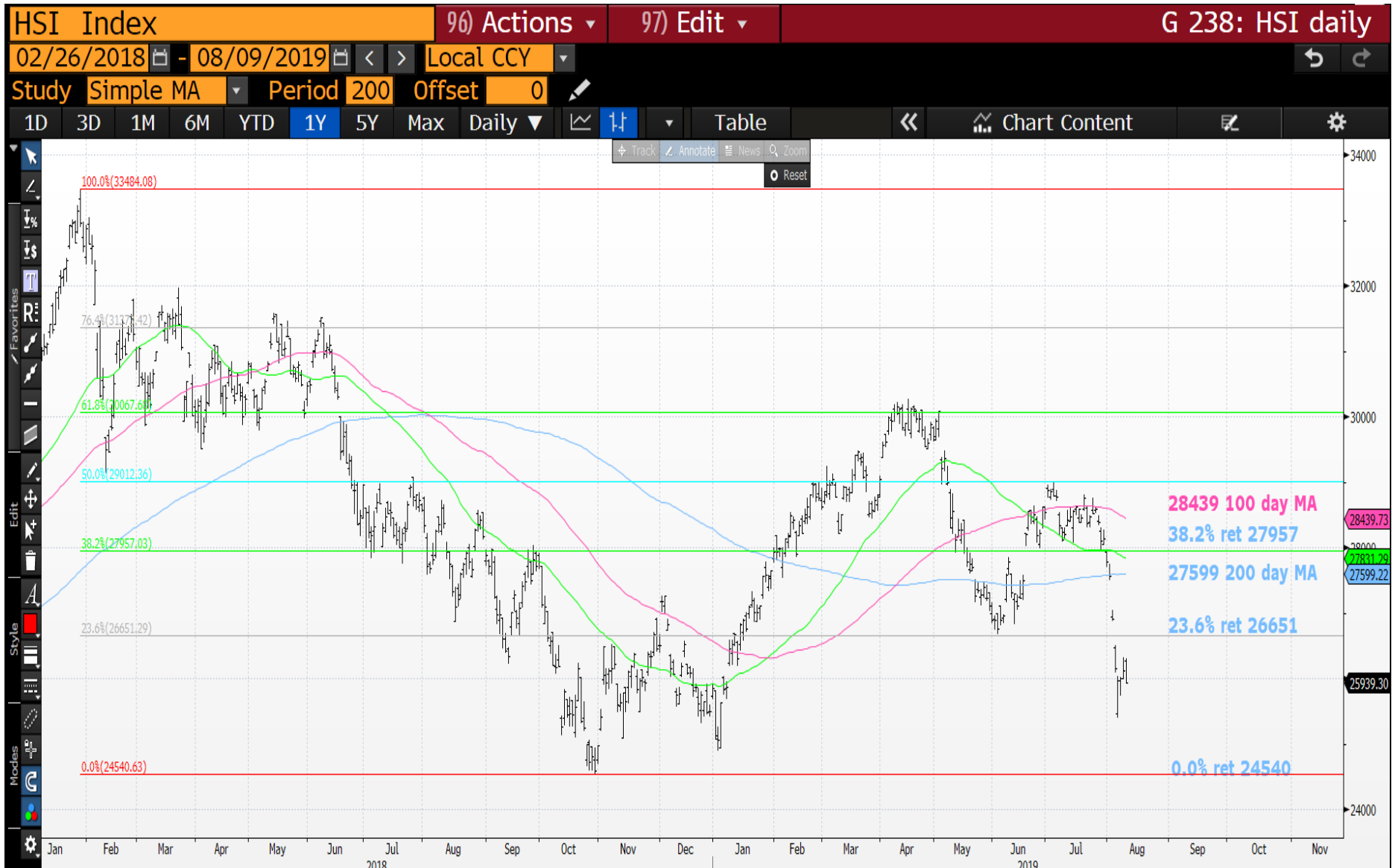
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Hang Seng monthly : DAMAGED GOODS! This market remains vulnerable, certainly if the 23.6% ret 25601.22 is breached.



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Hang Seng daily : The LAME performer. We are well on our way to test the 0.0% ret 24540.





APPLE weekly : A HUGE upside pierce spelling the END of the APPLE rally! We now have two very opposing pierces leaving a tricky scenario, that said sub the 191.33 50 period moving average will hurt.



APPLE daily : We have recovered from the 50-100 day moving averages lets see how high the recovery is?



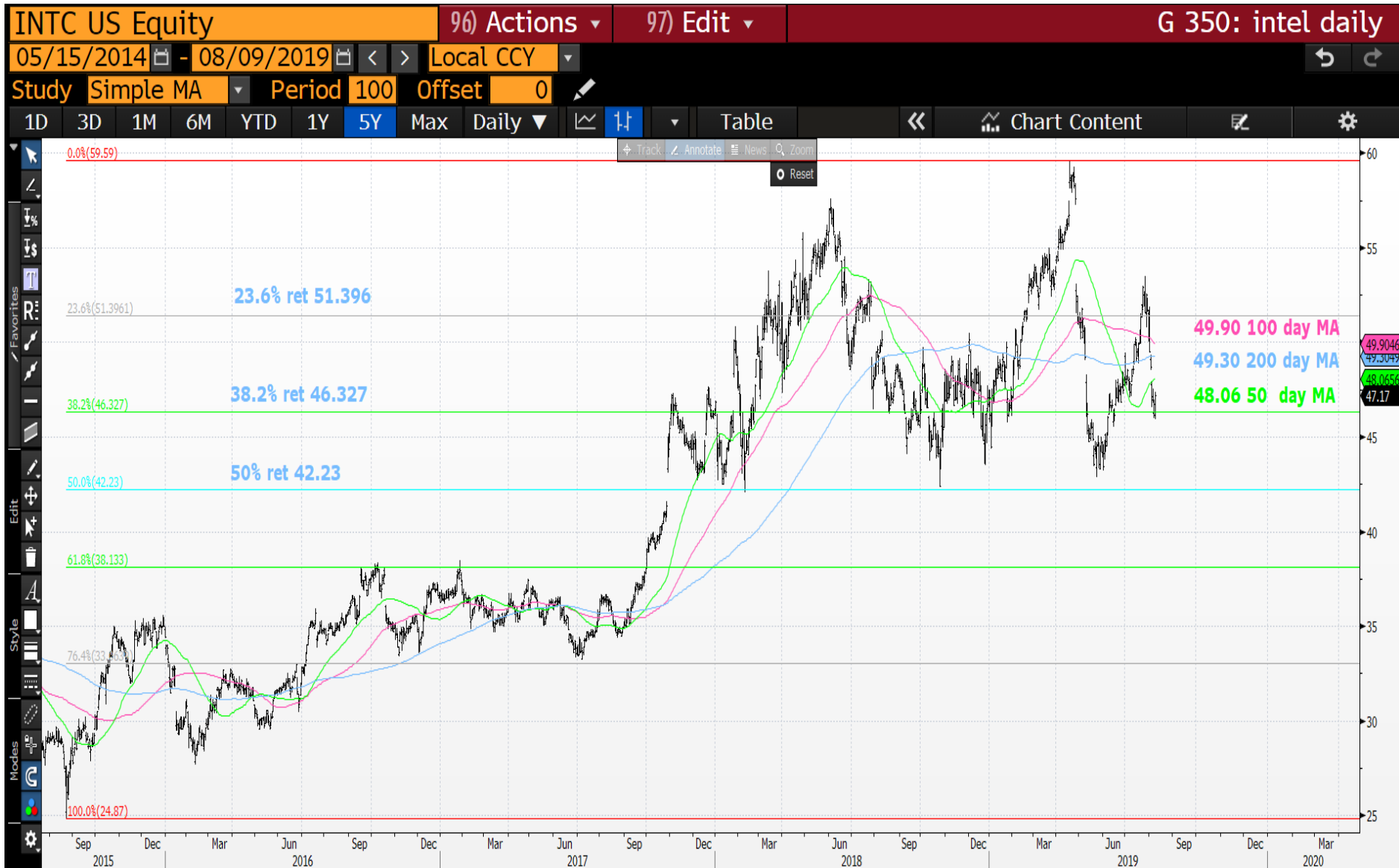
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INTEL weekly : A nasty top has formed, certainly a breach of the 38.2% ret 47.0033 will open the flood gates.



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INTEL daily : We have failed ALL moving averages but the PRIZE is a breach of the 38.2% ret 46.327.



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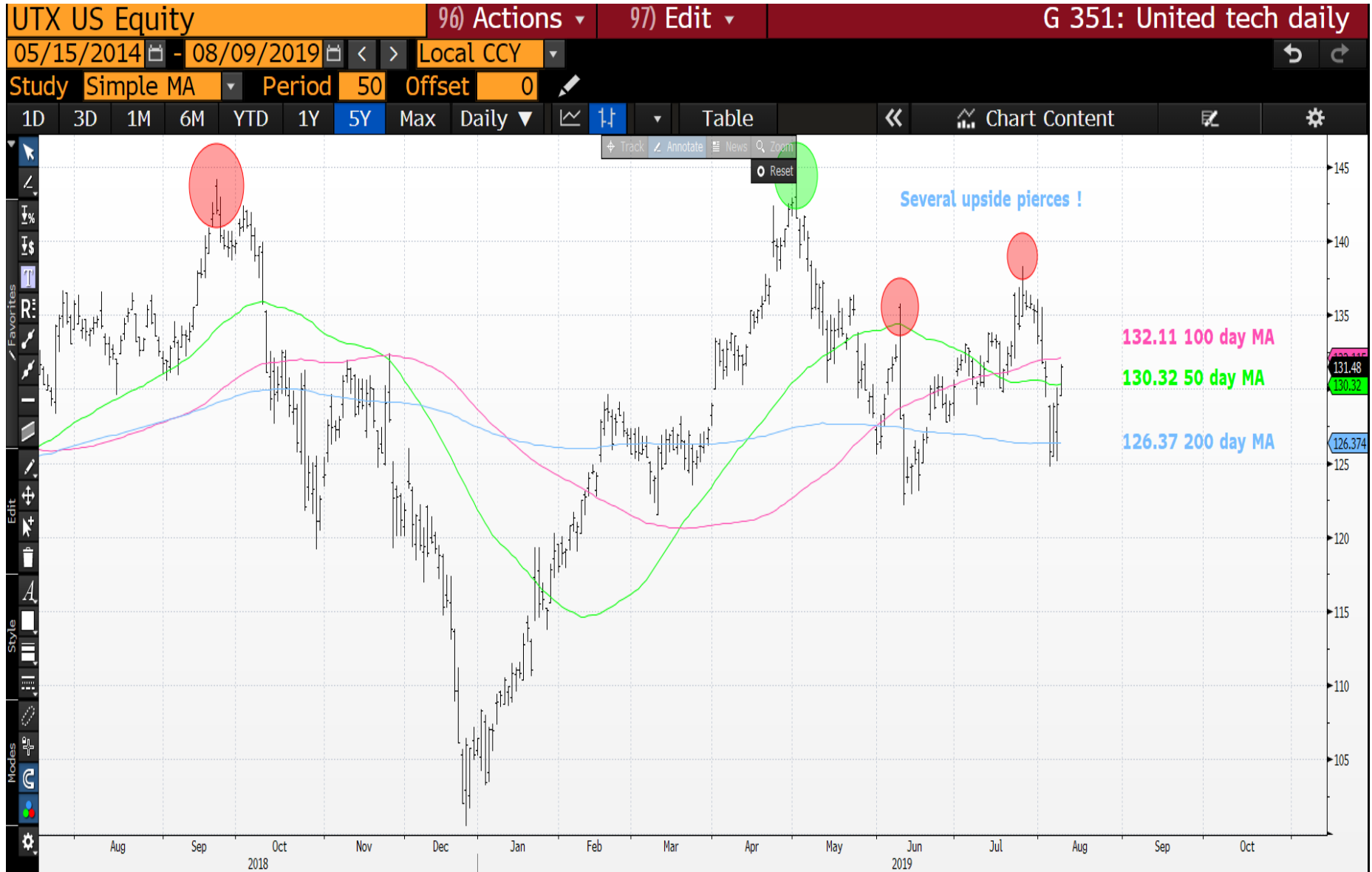
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UNITED TECHNOLOGIES weekly : A TERMINAL TOP IS FORMING! Am sure if we breach 120 this market will free fall.

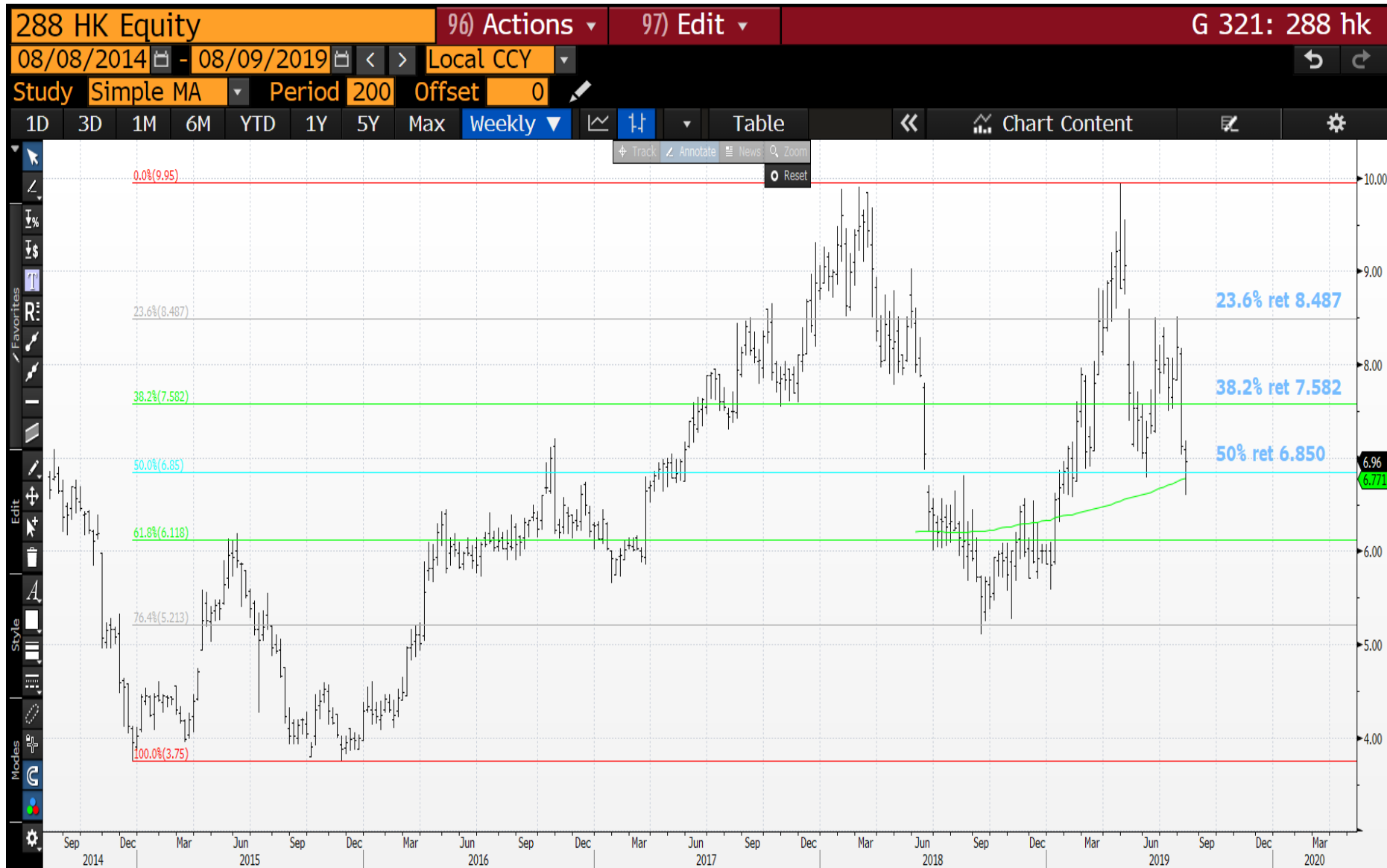


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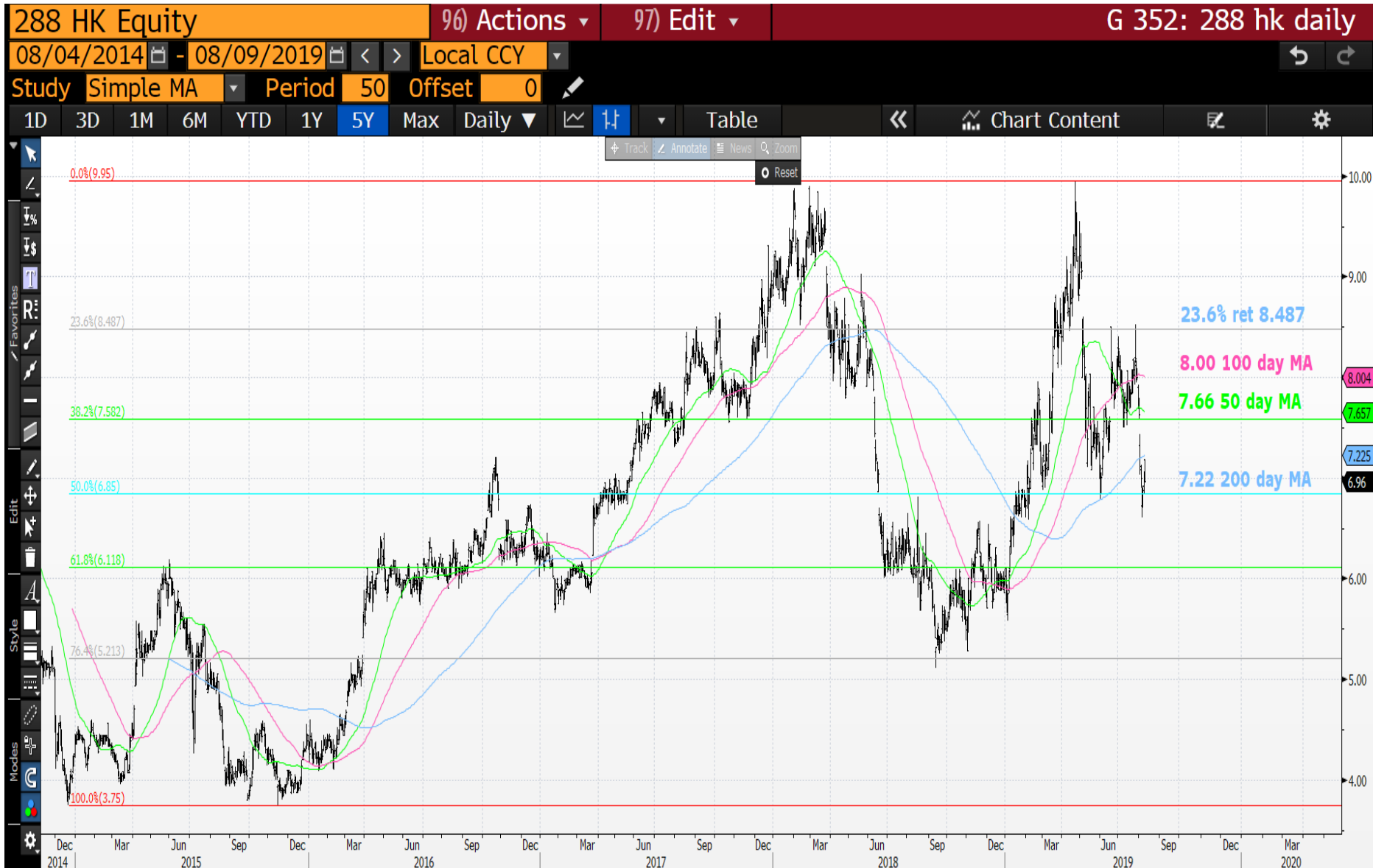
UNITED TECHNOLOGIES daily : We have held the 126.37 200 day moving average first time down but lets see what further progress brings!



WH GROUP weekly : A nasty drop POST failing the 23.6% ret 8.487, sub the 50% ret 7.582 will be terminal.



WH GROUP daily : We are now below ALL moving averages, this could get UGLY.





TECHTRONIC INDUSTRY weekly : TERMINAL TOP. All we need to do now is BREACH the 49.79 moving average.



TECHTRONIC INDUSTRY daily : We held the 200 day moving average 49.93 but seem to be stalling already.



Gold monthly : Gold is a major beneficiary of the major global turmoil with the 23.6% ret 1527.23 the next target.



09/08/2019

This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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