EQUITIES

EQUITIES BACK ON THE RADAR : Equities are very close to their OWN agenda given yesterday we breached many KEY levels.

Equities in the US have new highs on many fronts but the HAND SENG and RUSSELL remain damaged goods.

*** SINGLE STOCKS REMAIN HEAVY ***

The BIG PICTURE ultimately remains lower, similar to the yield call.

DAX monthly : This remains in positive territory BUT the latest reversal and channel support 11553 is a MAJOR test.



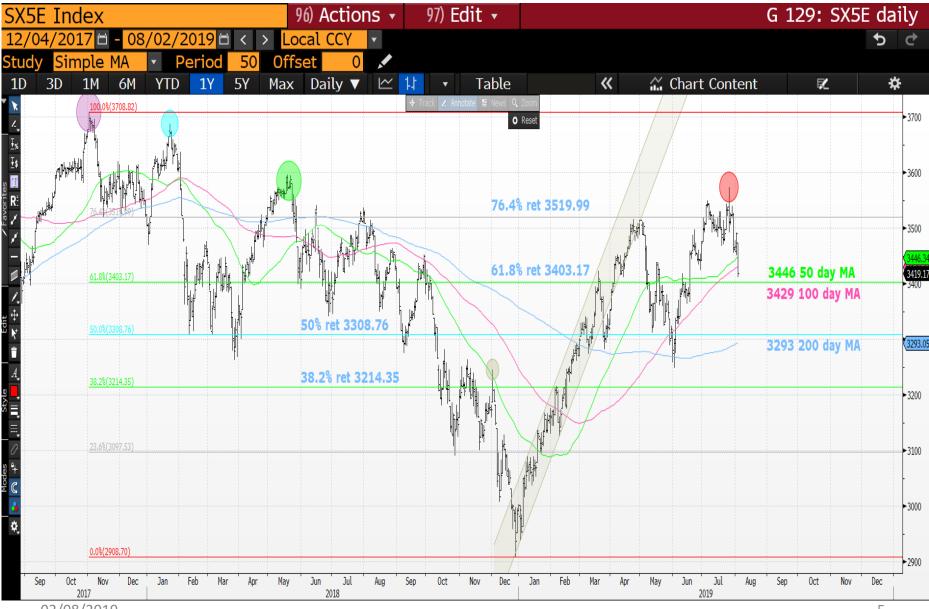
Dax daily : We have broken some key levels but now need to remain below the 61.8% ret 12086.92.



Eurostox monthly : The trendline worked perfectly and hopefully the 3315 moving average will be the next breach.



Eurostox daily : The VERY NASTY UPSIDE PIERCE is working well! Ideally we breach the 61.8% ret 3403.17 tonight.



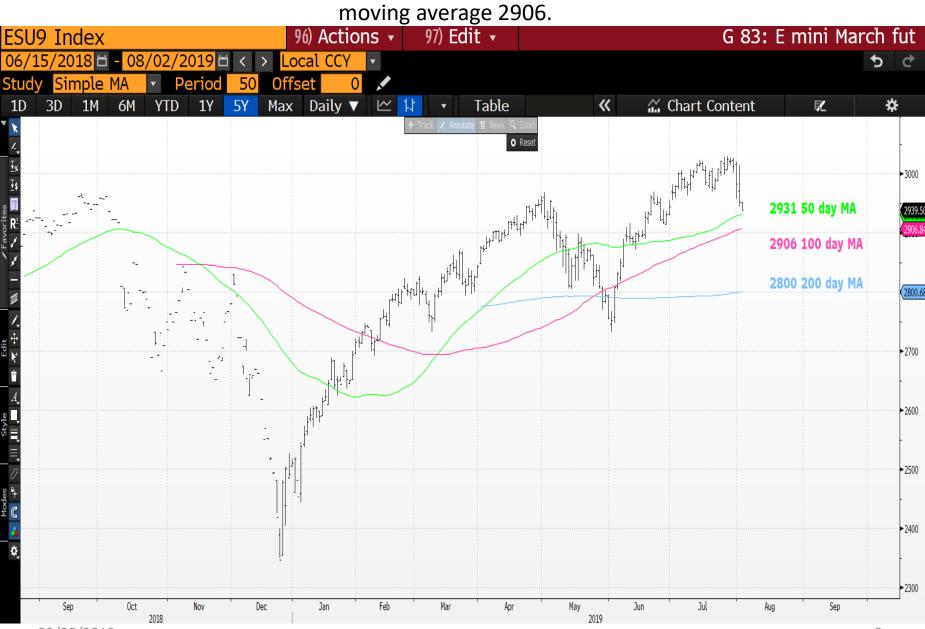
FTSE monthly : A VERY POSITIVE chart but we have dipped back below the all important 123.6% ret 7527.88.



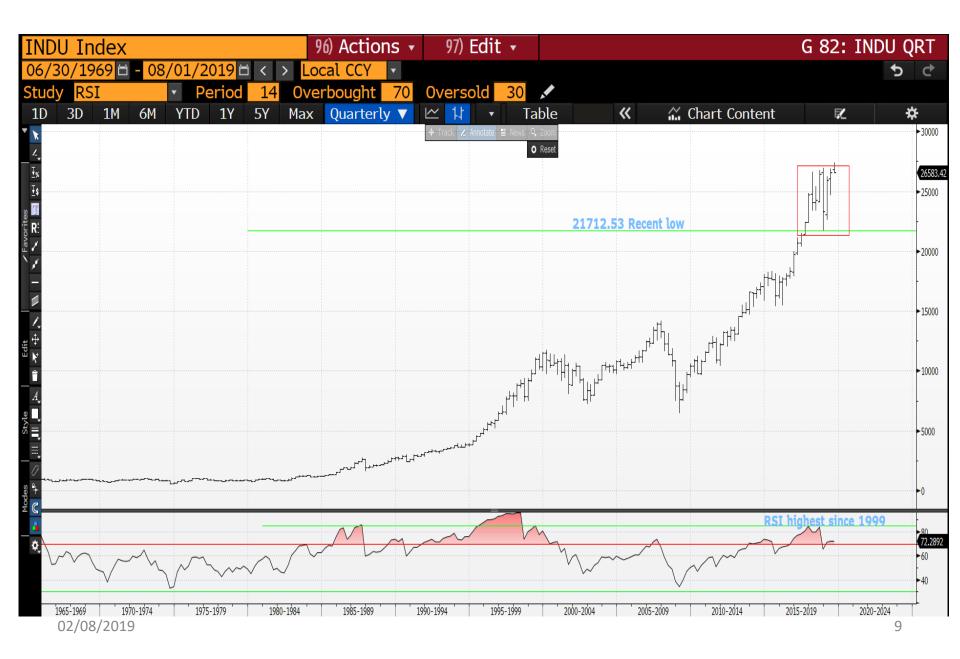
FTSE daily : A very nasty reversal over the last few days, ideally we can breach the 61.8% ret 7381.32 this week.



S&P (future) daily : A nasty fall from grace. Again here is hoping we close sub the 100 day



DOW quarterly : We have a new high so tough to reverse this market.



DOW weekly : Yet another trend line that has worked perfectly, next target the 25645 50 period moving average.



DOW daily : A messy day yesterday with the opportunity to breach the numerous moving averages.



Russell monthly : We have JUST dipped below the 23.6% ret 1553 so lets see.



RTY daily : This has been a very heavy market, the latest upside endorsing a move lower. Sub 1500 and it's a one way street.



CCMP monthly : We will certainly know more if this market breaches the 7966 channel.



Hang Seng monthly : This has reversed nicely on the month so hopefully that momentum continues.



Hang Seng daily : Post what has been a LAME bounce of late we are now sub ALL major moving averages. Sub the 23.6% ret 26651 will be a CLINCHER.



APPLE weekly : A HUGE upside pierce spelling the END of the APPLE rally!



APPLE daily : If we breach the trendline 207.18 then its FREE FALL TIME.



INTEL weekly : Again a potentially nasty top could be forming, certainly a breach of the 38.2% ret 47.0033 will open the flood gates.



INTEL daily : A reasonable failure recently that will increase should the 50 day moving average 47.75 be breached.



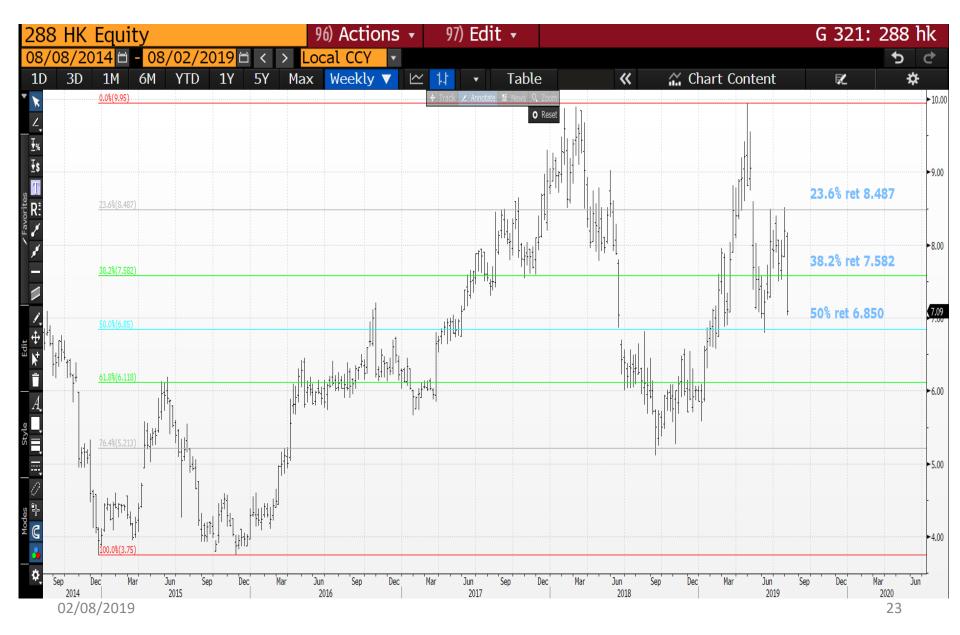
UNITED TECHNOLOGIES weekly : A potentially NASTY DOUBLE TOP it could be TERMINAL! Not sure if it exists but a doubled head, head and shoulders! This could have a long way to fall.



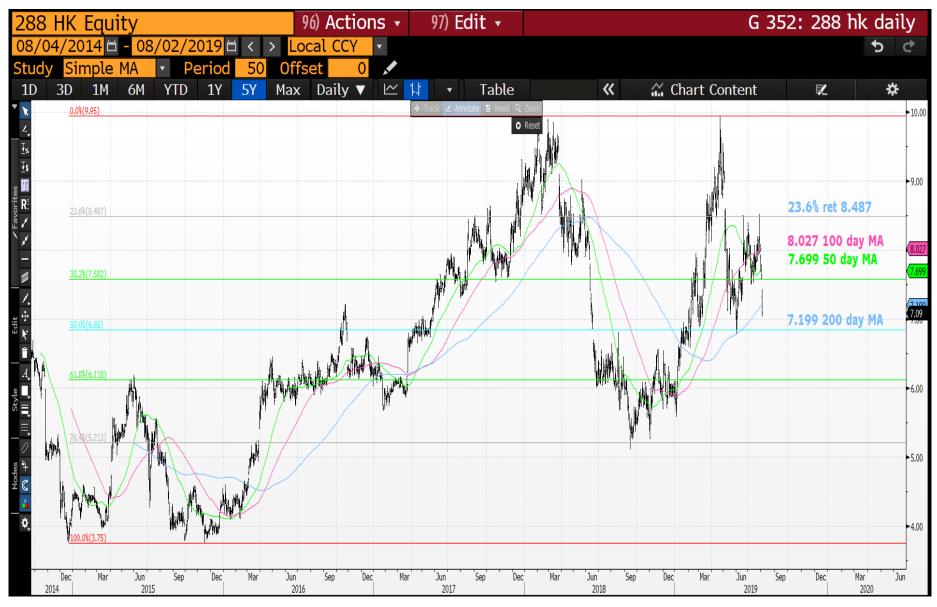
UNITED TECHNOLOGIES daily : This market is populated with numerous upside pierces, ALL very bearish!



WH GROUP weekly : A nasty drop POST failing the 23.6% ret 8.487, sub the 50% ret 7.582 will be terminal.



WH GROUP daily : We are now below ALL moving averages.



TECHTRONIC INDUSTRY weekly : A PERFECT trend line FAILURE, sub the 49.635 50 day moving average will be a clincher!



TECHTRONIC INDUSTRY daily : We are doing ALOT of work against the 100 day moving average 50.782.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

Astor Ridge takes no proprietary trading risk, has no market making facilities, and has no position in any security we discuss in this e-mail. The views in this e-mail are those of the author(s) and are subject to change, and Astor Ridge has no obligation to update its opinions or the information in this publication. If this e-mail contains recommendations, those recommendations reflect solely and exclusively those of the author, and such opinions were prepared independently of any other interests, including those of Astor Ridge and/or its affiliates.

This publication does not constitute personal investment advice or take into account the individual financial circumstances or objectives of the clients who receive it. The securities discussed herein may not be suitable for all investors. Astor Ridge recommends that investors independently evaluate each issuer, security or instrument discussed herein, and consult any independent advisors they believe necessary.

The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including changes in market liquidity). The information herein is not intended to predict actual results, which may differ substantially from those reflected. Past performance is not necessarily indicative of future results.

You should not use or disclose to any other person the contents of this research, nor take copies. This is not a representation or warranty and is not intended nor should it be taken to create any legal relations, contractual or otherwise. This research and any files transmitted with it are confidential, may be legally privileged, and are for the sole use of the intended recipient. Copyright in this research and any accompanying document created by Astor Ridge LLP is owned by Astor Ridge LLP.

Astor Ridge LLP is regulated by the Financial Conduct Authority (FCA): Registration Number 579287 Astor Ridge LLP is Registered in England and Wales with Companies House: Registration Number OC372185 Astor Ridge NA LLP is a member of FINRA/SIPC: CRD Number 282626 Astor Ridge NA LLP is Registered in England and Wales with Companies House: Registration Number OC401796