

EQUITIES

EQUITIES THEY STILL HAVE MORE ROOM : Equities are now on a MAJOR path lower, many stocks in Asia are below ALL major moving averages.

Europe is holding in better but many daily charts have breached their 50 and 100 day moving averages.

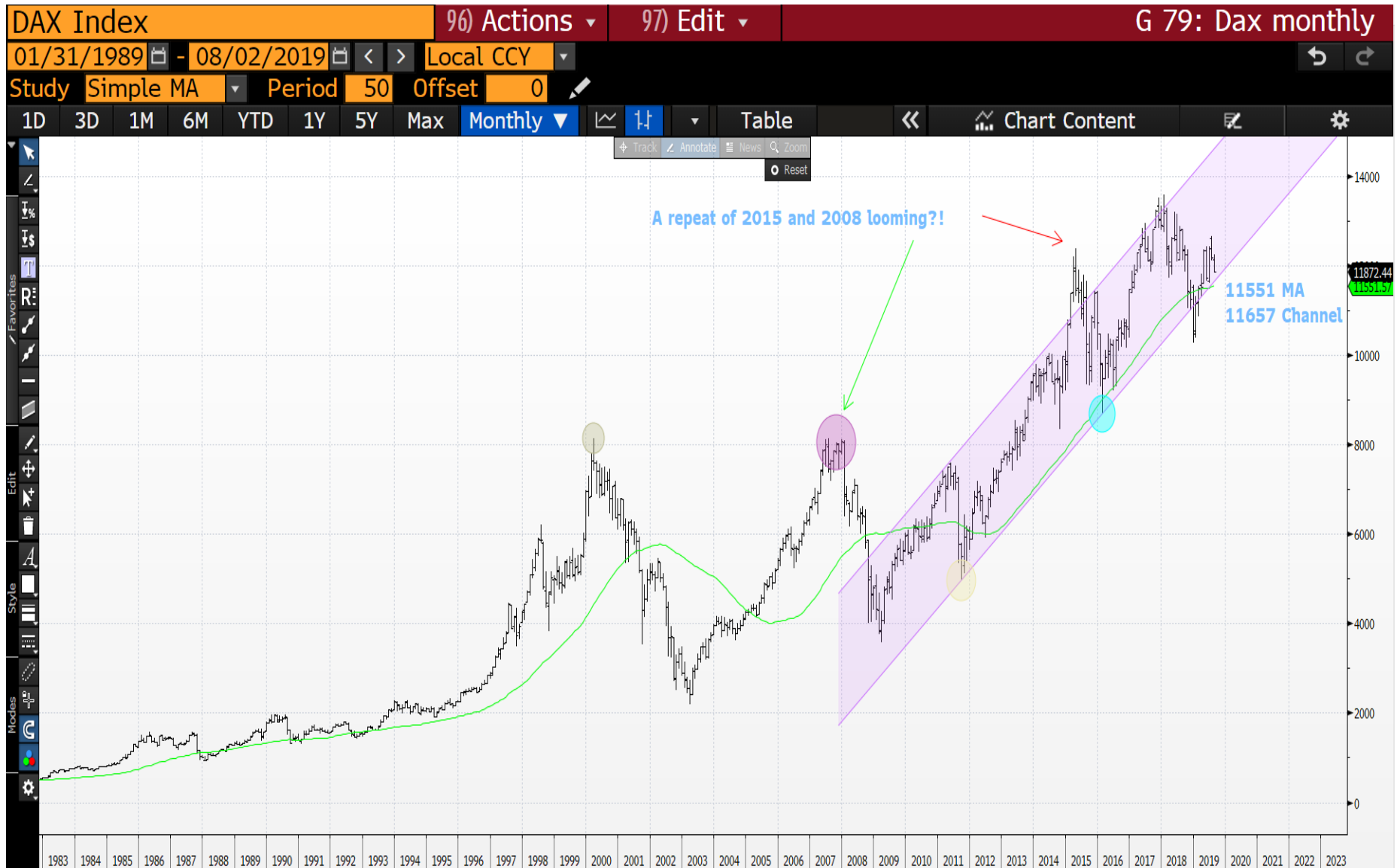
Asia obviously has more issues and it has failed ALL moving averages in most cases.

Equities in the US have new highs on many fronts but the HAND SENG and RUSSELL remain damaged goods.

***** SINGLE STOCKS REMAIN HEAVY *****

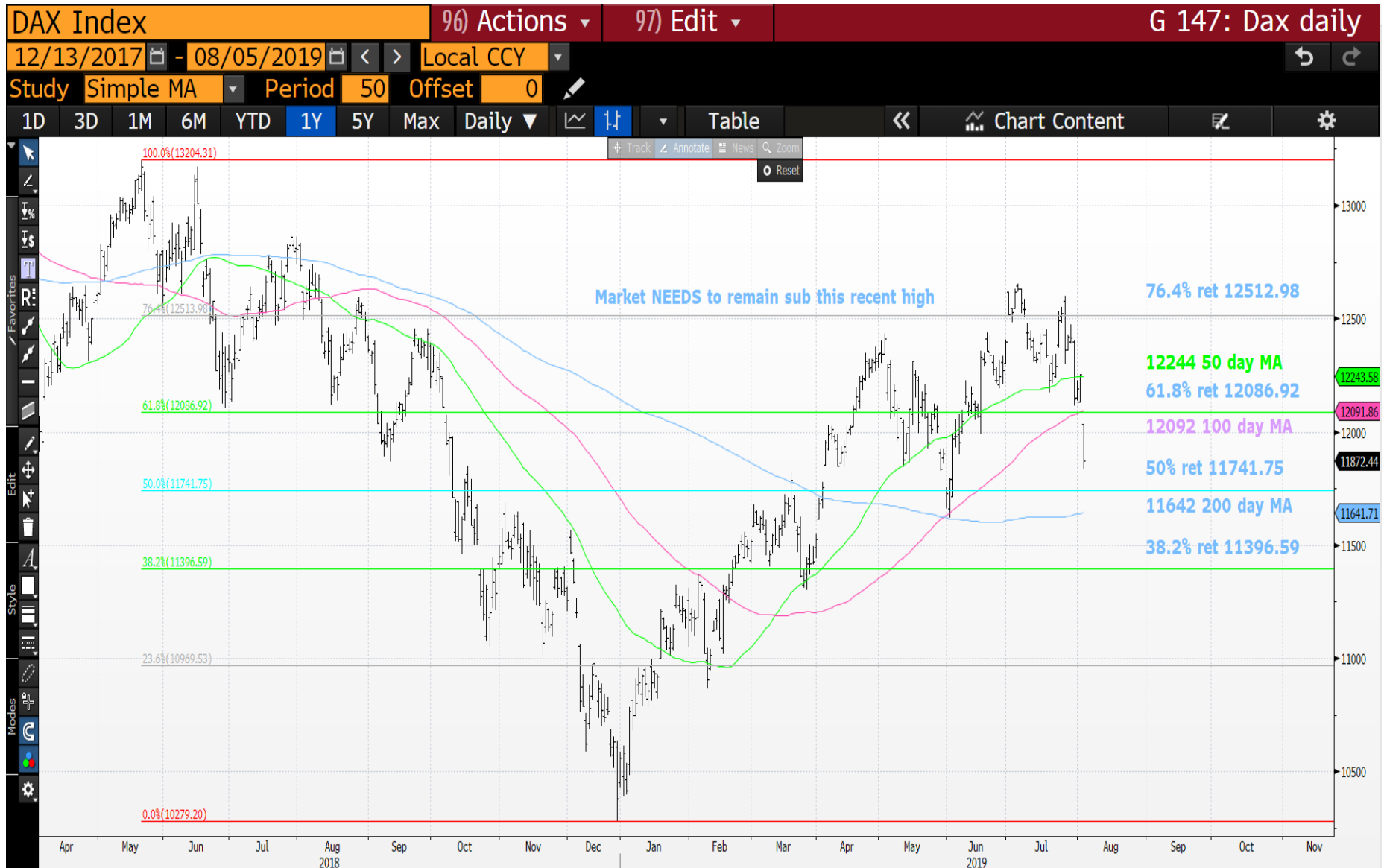
The BIG PICTURE ultimately remains lower, similar to the yield call.

DAX monthly : If we breach the 11657 channel then it will formulate a MAJOR free fall.



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Dax daily : We have breached some major moving averages already, next and last stop is the 11642 200 day.



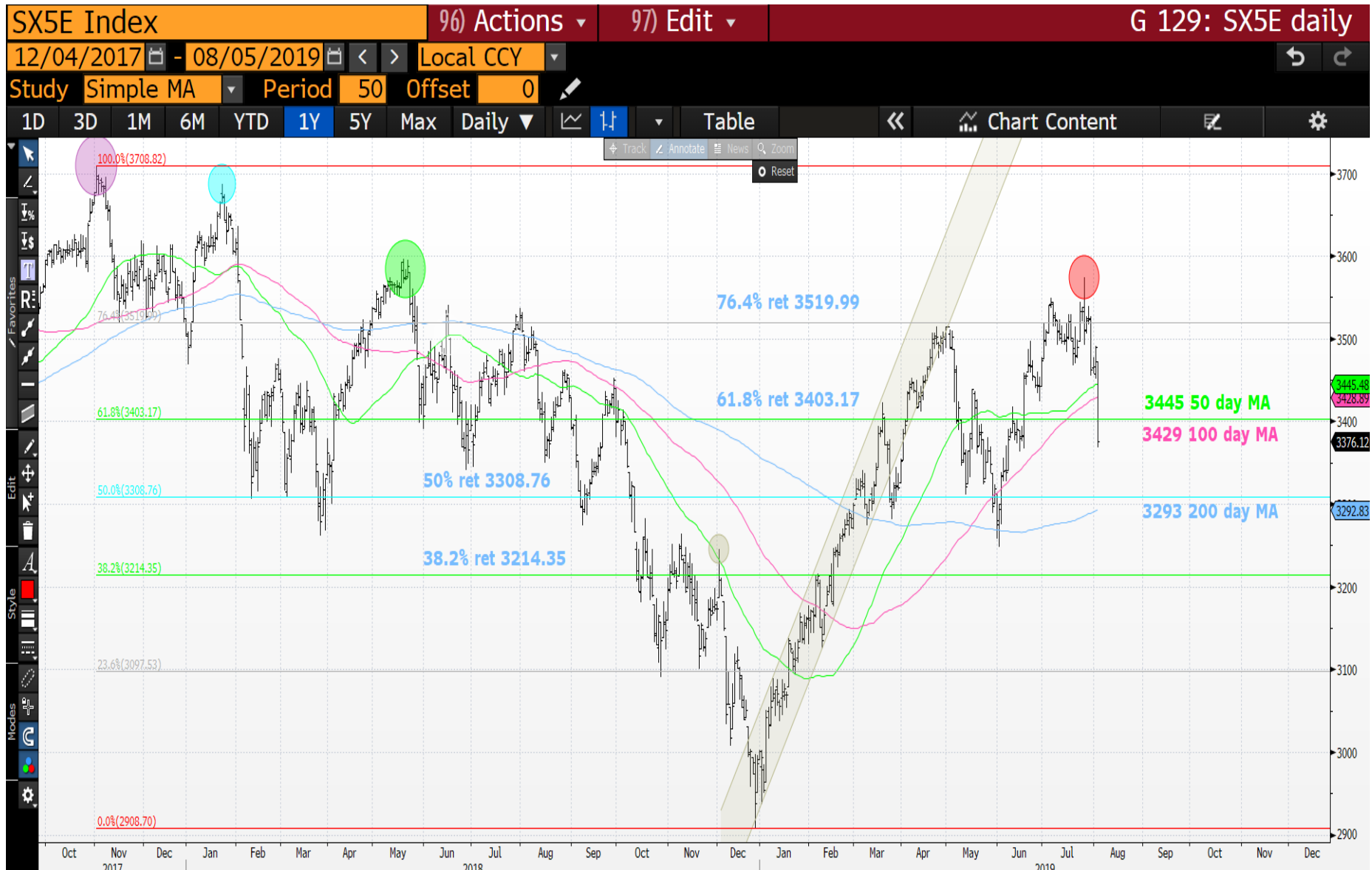
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Eurostoxx monthly : Not the most dynamic market but a near perfect failure! Sub the 3315 moving average will open the flood gates.



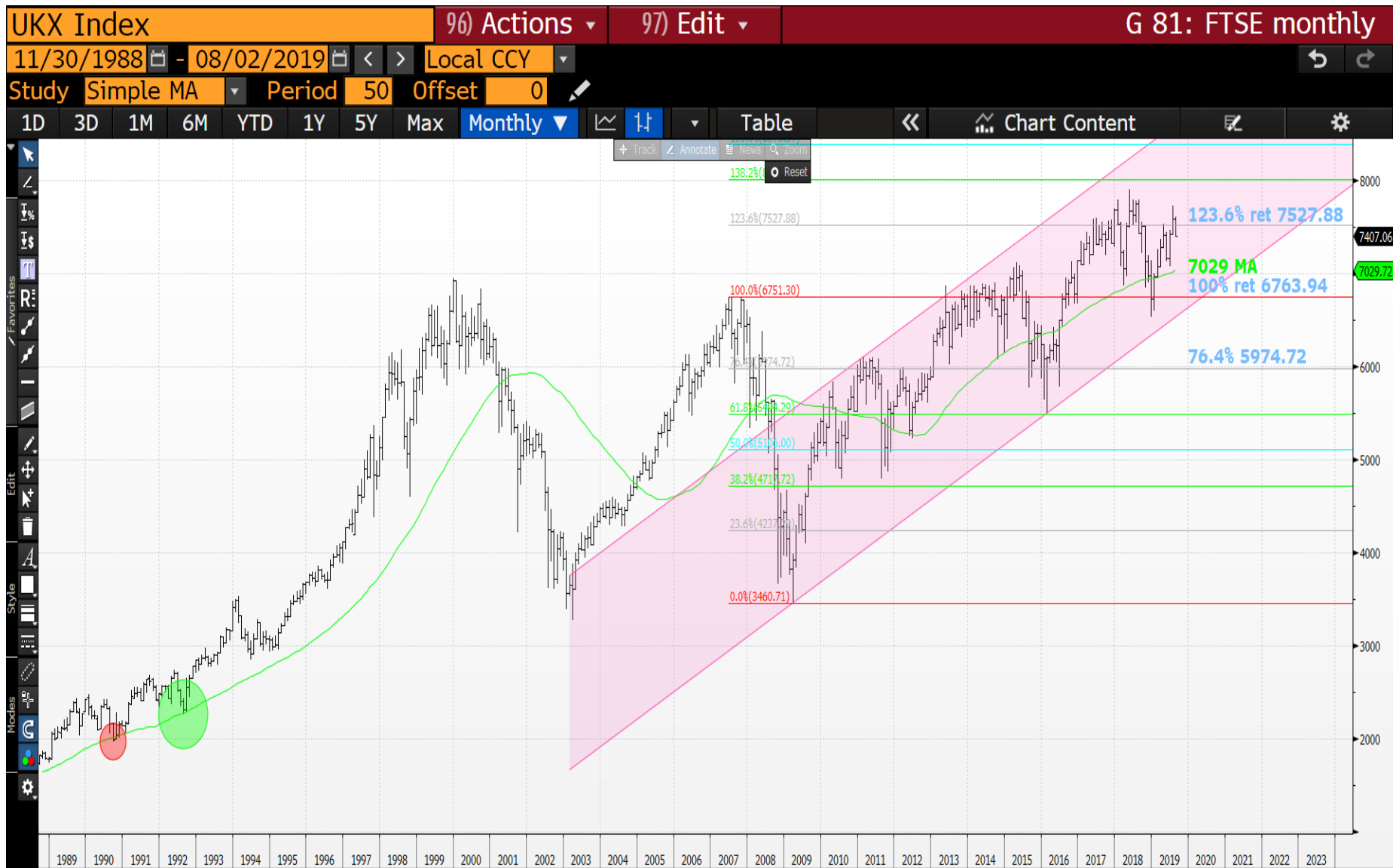
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Eurostoxx daily : A VERY NASTY drop post the upside pierce. Ideally we remain below the 50 and 100 day, next stop the 3293 200 day moving average.



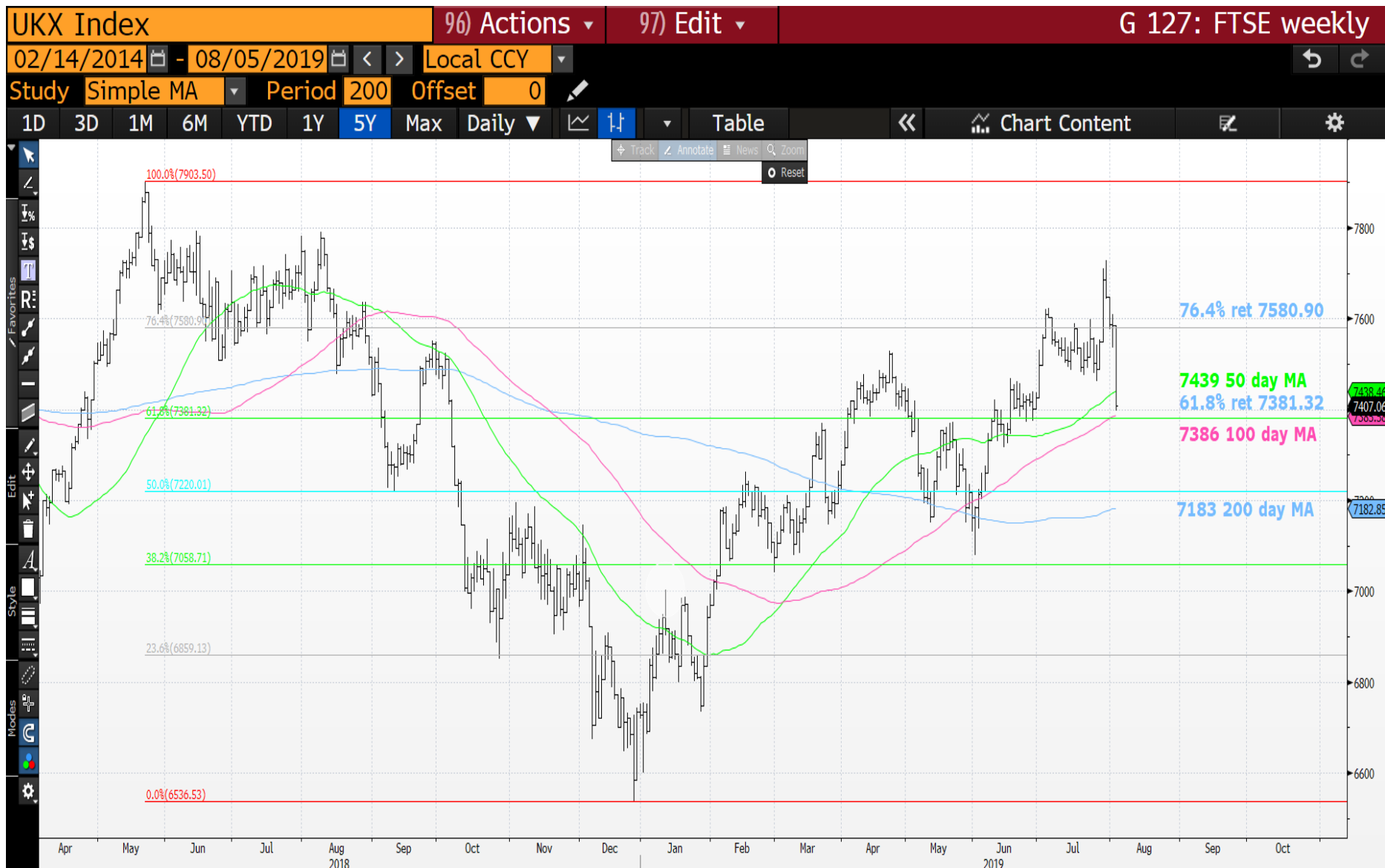
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FTSE monthly : Now new high and a re-breach of the 123.6% ret 7527, could this be a KEY failure?



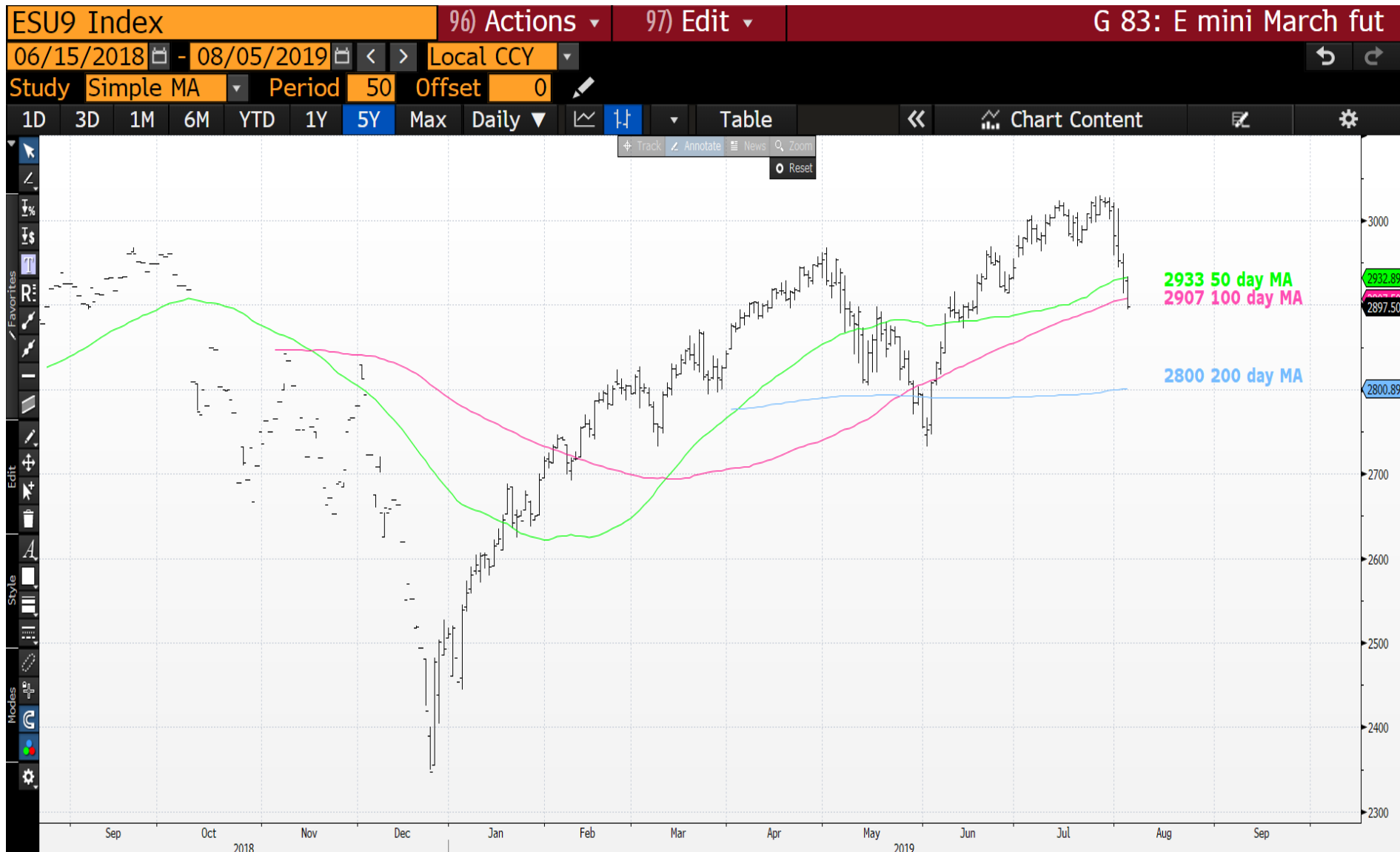
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FTSE daily : A very nasty reversal over the last few days, ideally we can breach the 100 day moving average 7396.



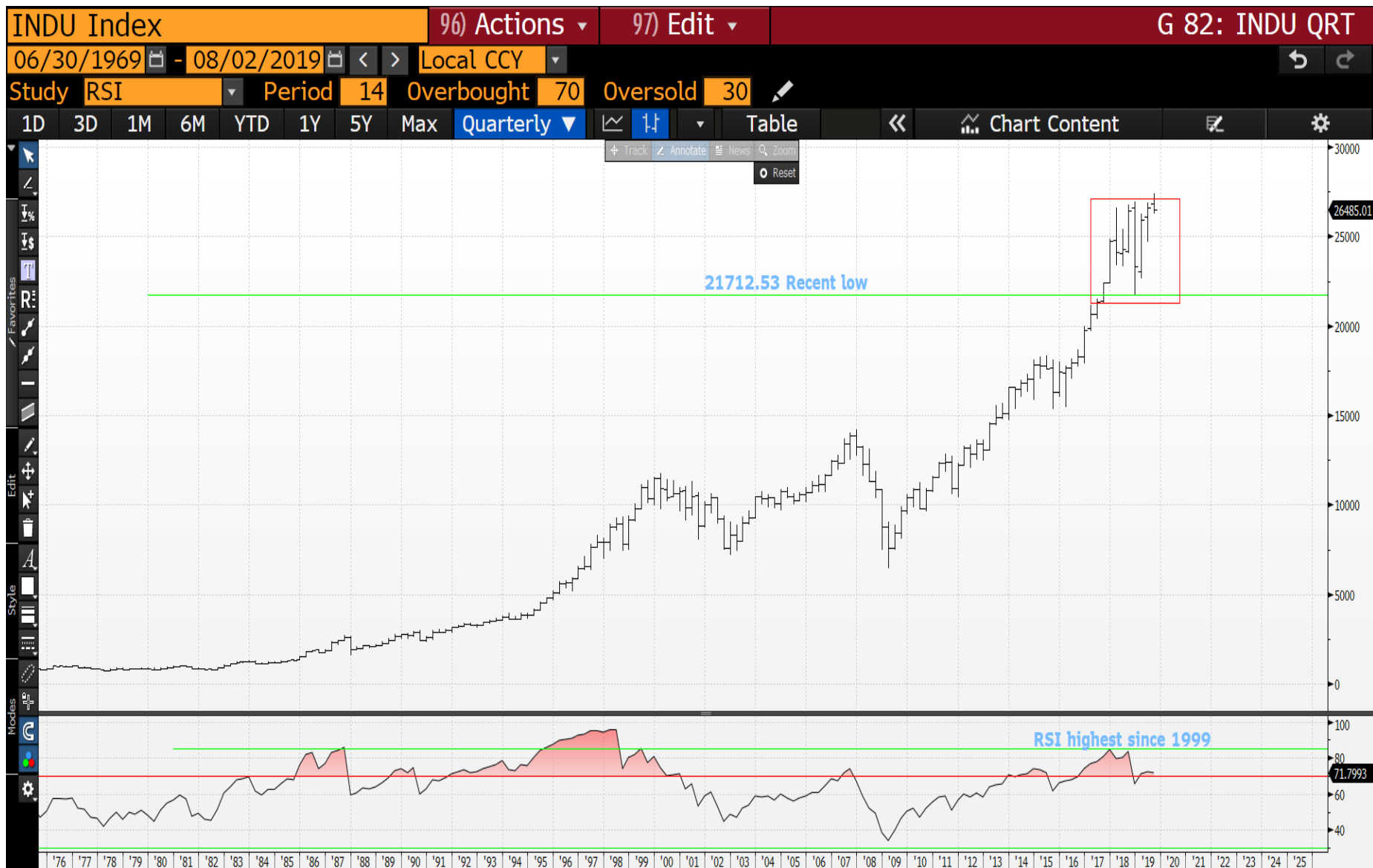
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S&P (future) daily : First sign of trouble given we are now SUB the 50 and 100 day moving averages.



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DOW quarterly : We have a new high so tough to reverse this market.



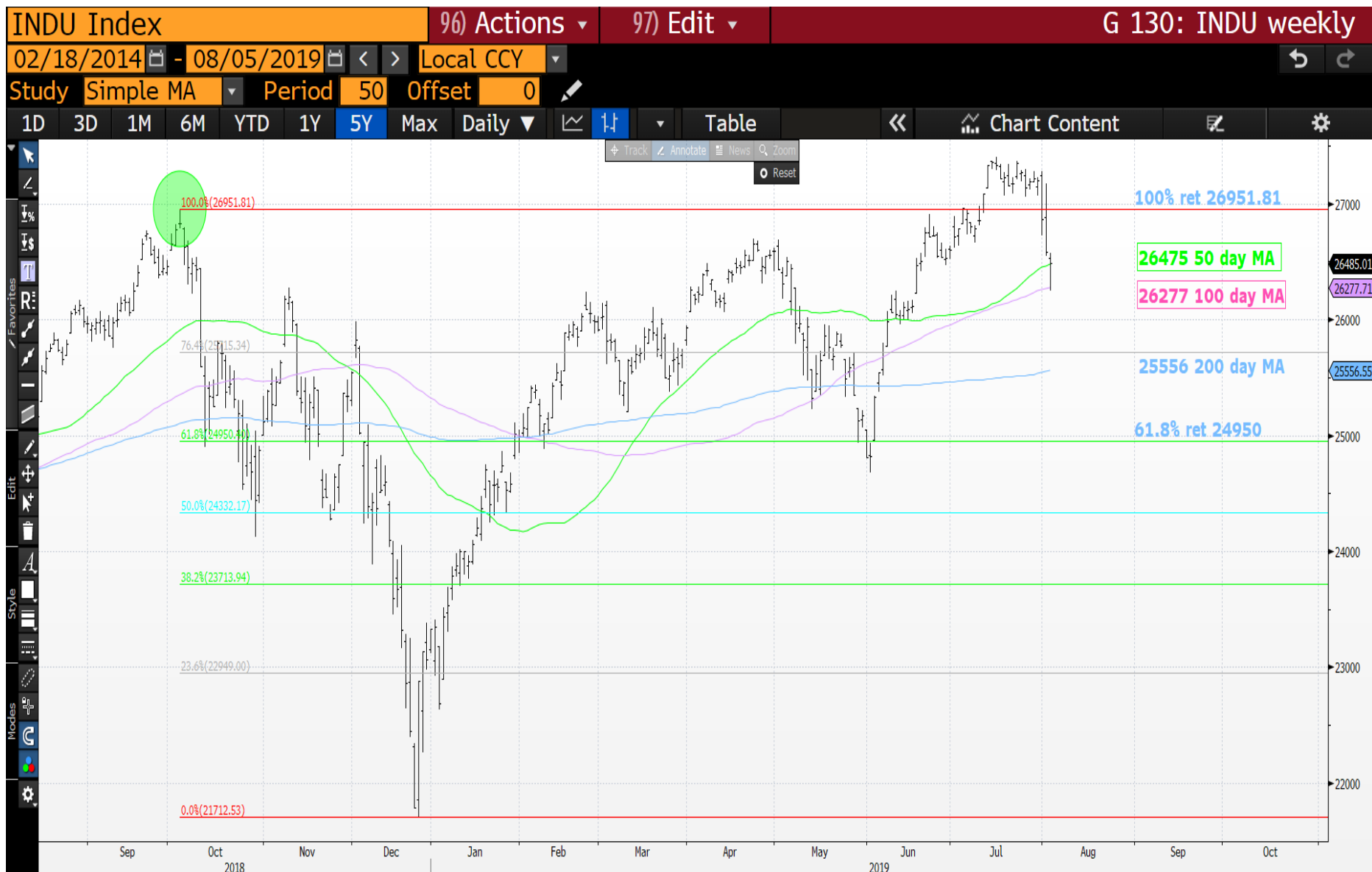
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DOW weekly : Yet another trend line that has worked perfectly, next target the 25643 50 period moving average.



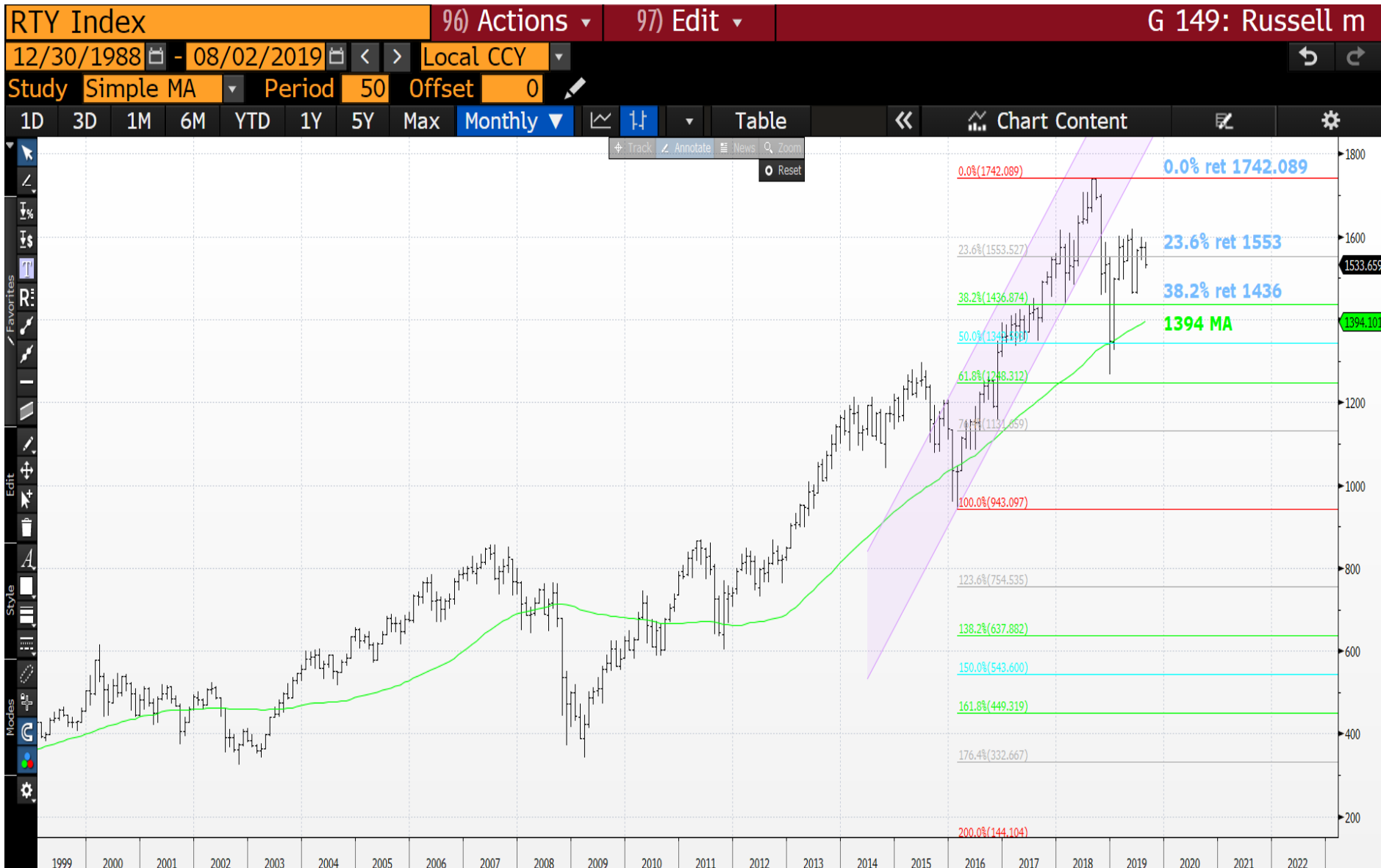
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DOW daily : We held the 100 day moving average 26277 Friday but feel that will be short lived.

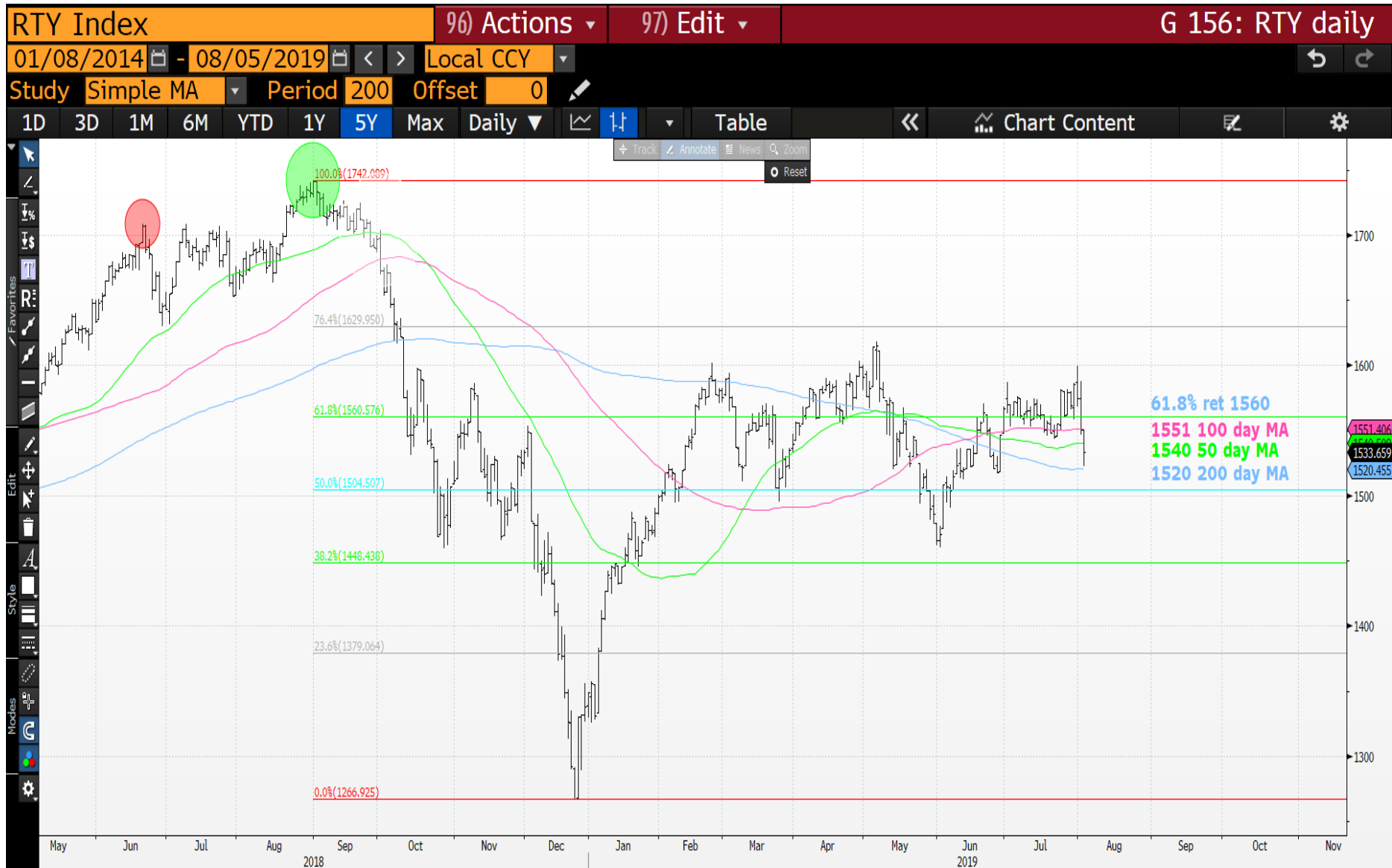


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Russell monthly : We have JUST dipped below the 23.6% ret 1553 so lets see.



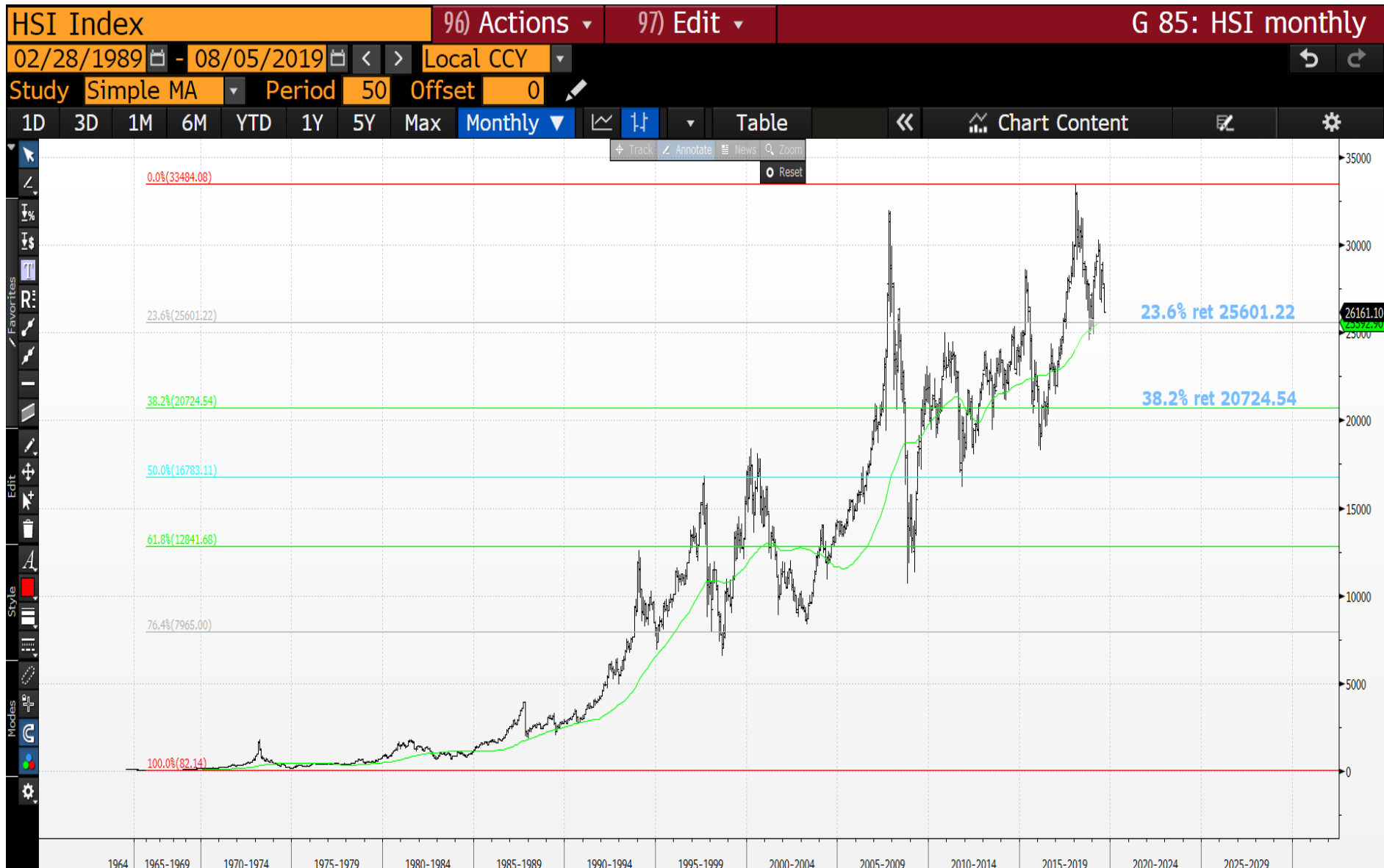
RTY daily : We have temporarily held the 200 day moving average 1520 but once through it we fail big time!



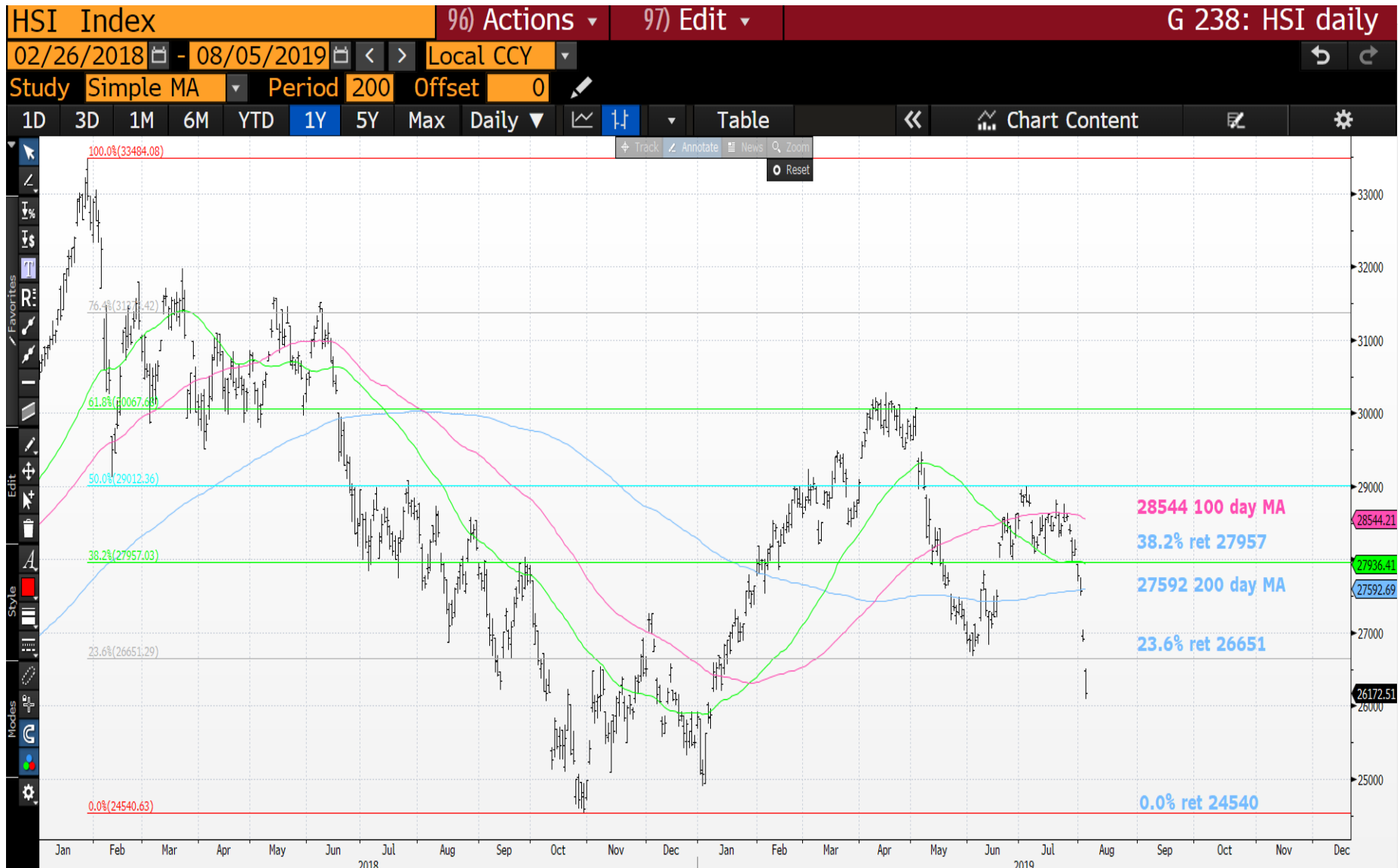
CCMP monthly : We have breached the 8058 channel, so ideally we head lower from here.



Hang Seng monthly : This market continues to fail and a breach of the 38.2% ret 25601.22 will be catastrophic!

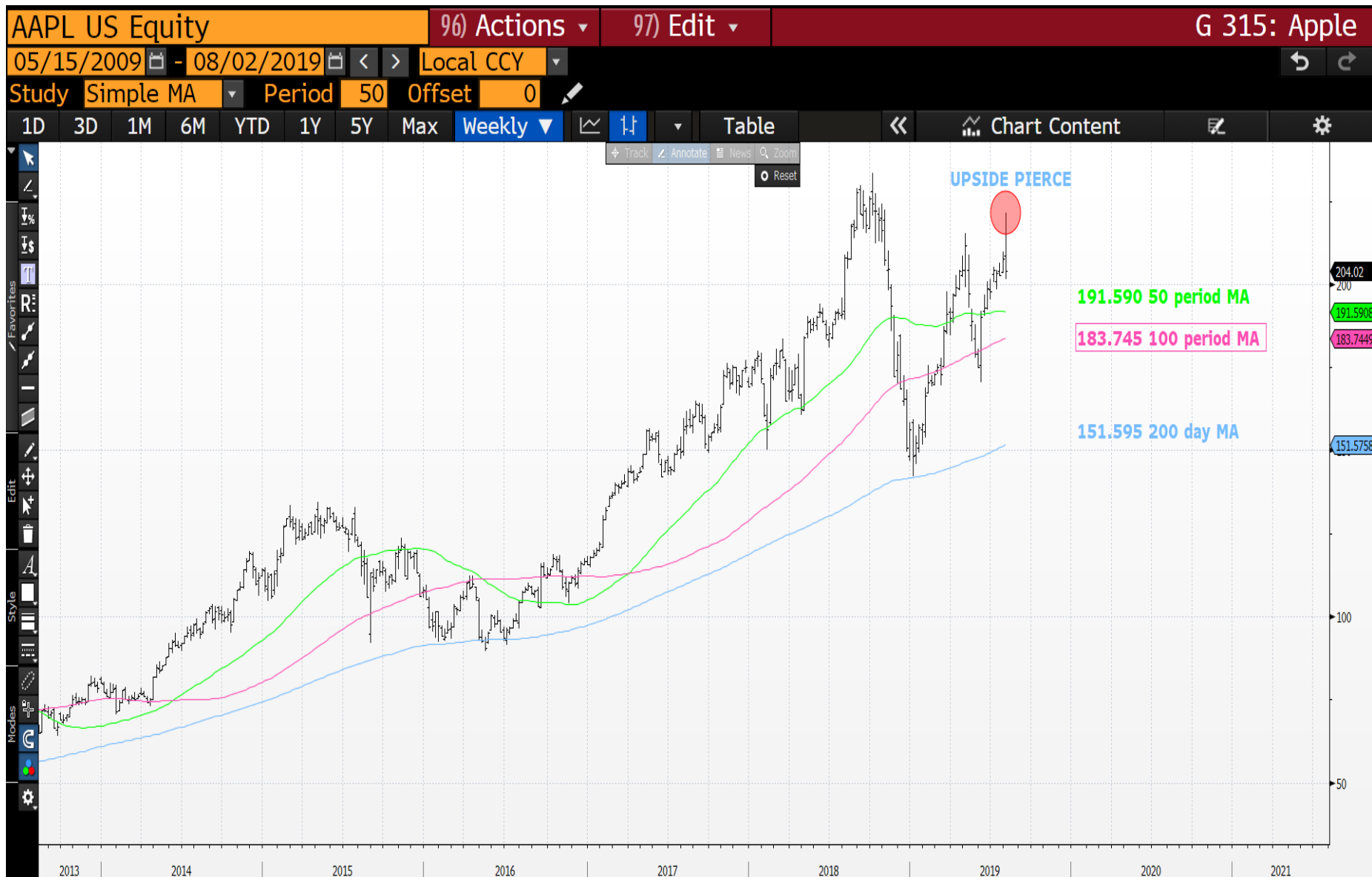


Hang Seng daily : We had breached most moving averages last week so well on our way to test the 0.0% ret 24540.



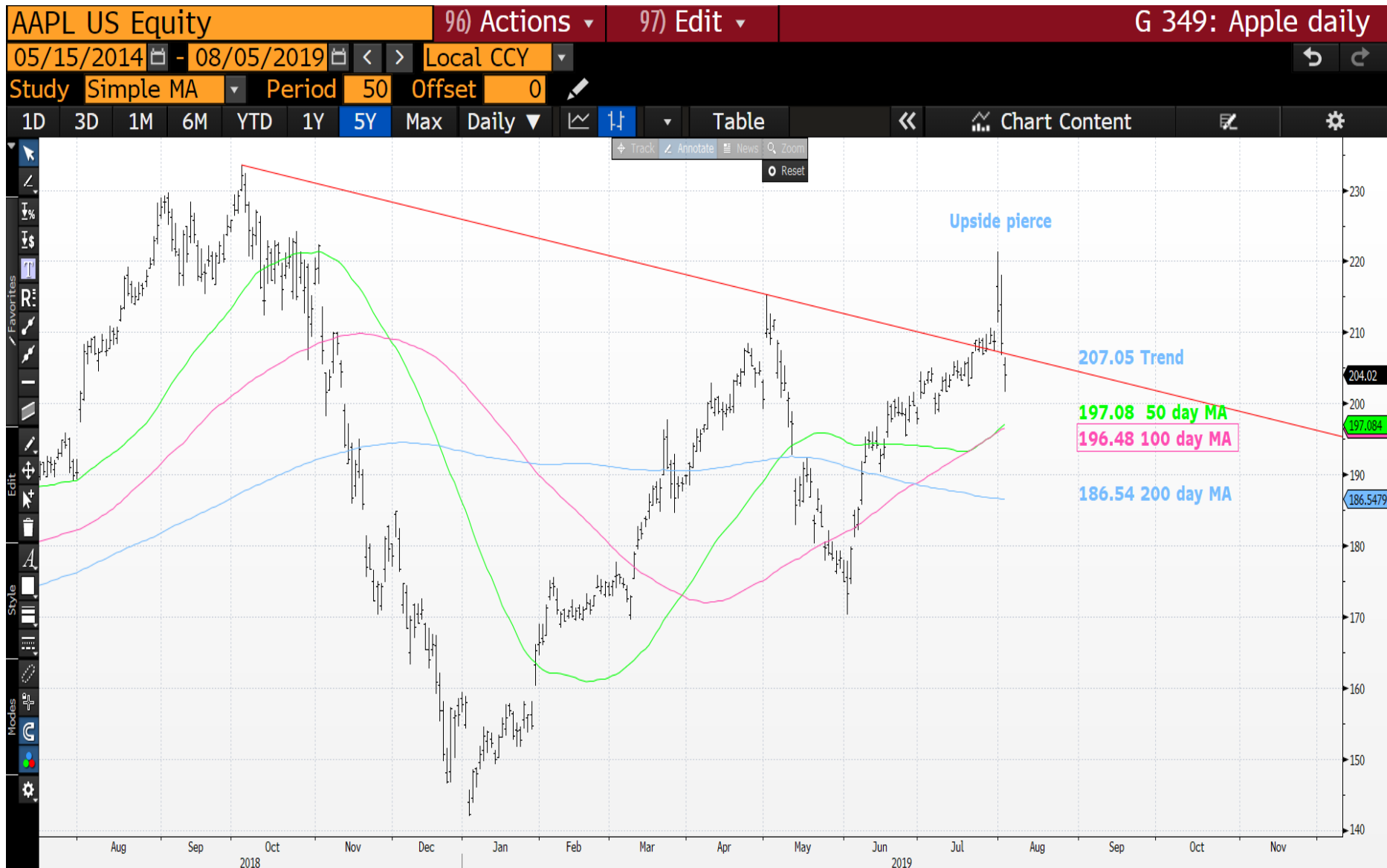
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APPLE weekly : A HUGE upside pierce spelling the END of the APPLE rally!



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APPLE daily : We have breached the 207.05 trend line so its FREE FALL TIME.



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INTEL weekly : A nasty top has formed, certainly a breach of the 38.2% ret 47.0033 will open the flood gates.



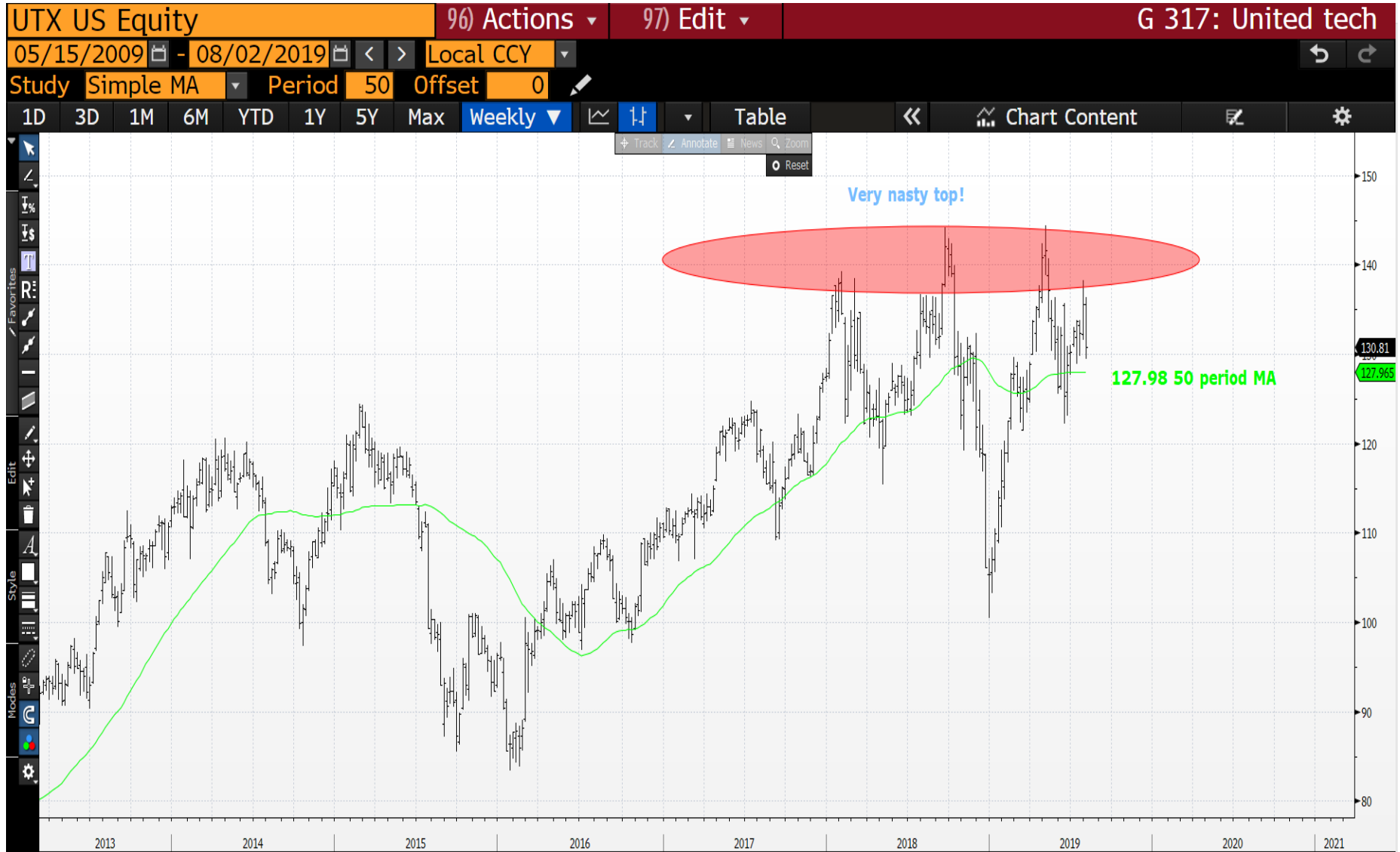
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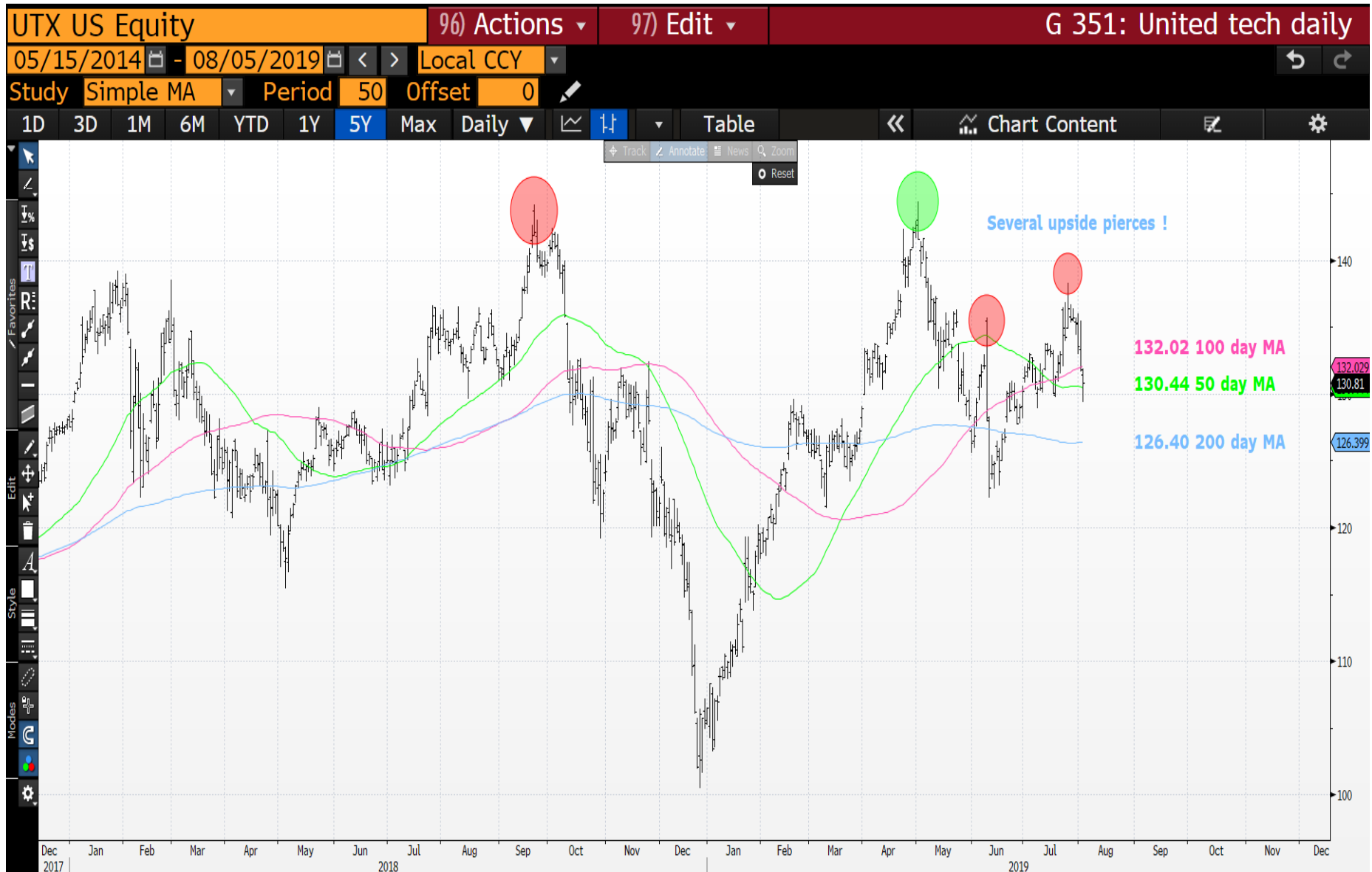
INTEL daily : A reasonable failure recently that will increase should the 50 day moving average 47.85 be breached.



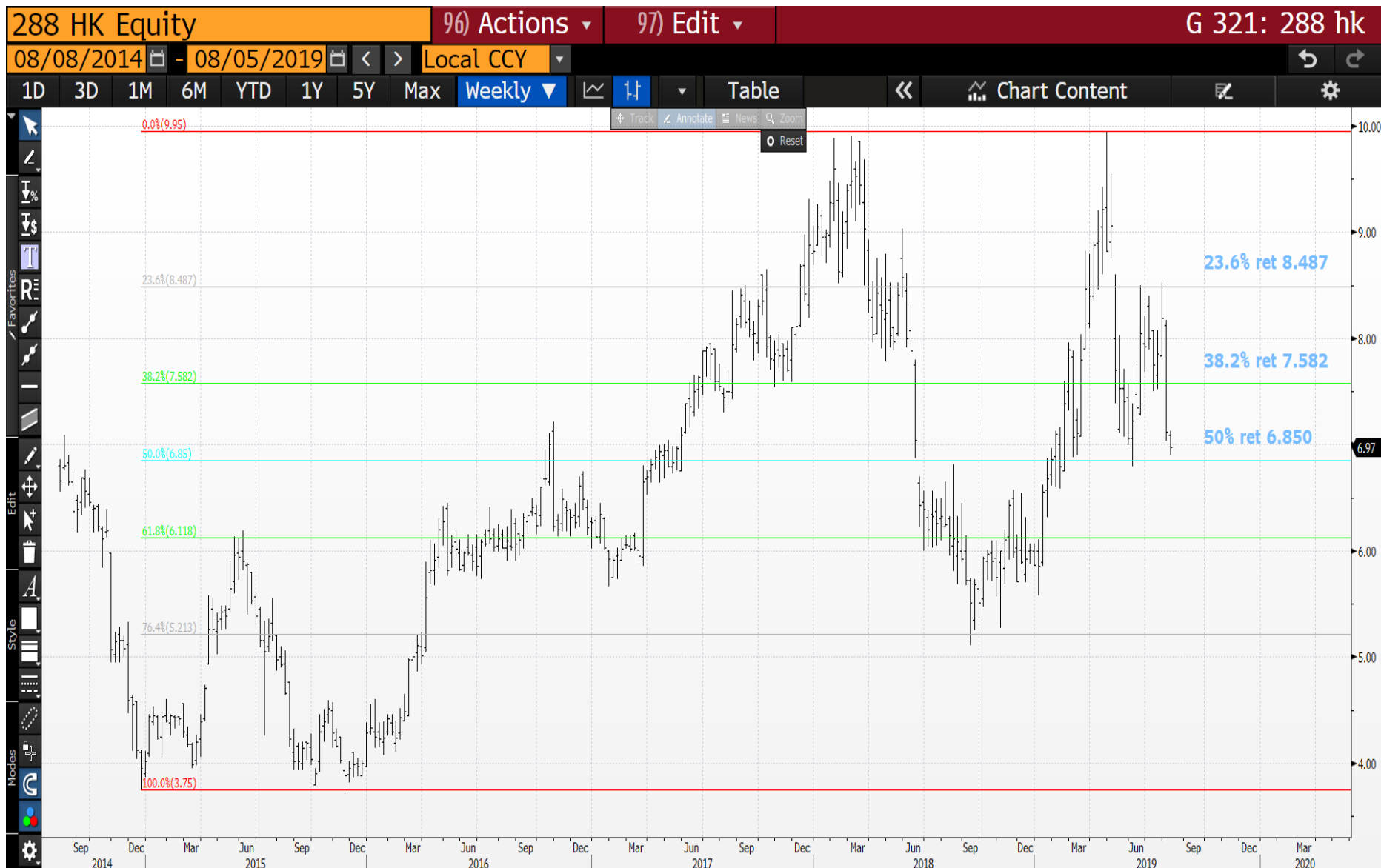
UNITED TECHNOLOGIES weekly : A potentially NASTY DOUBLE TOP it could be TERMINAL!
Not sure if it exists but a doubled head, head and shoulders! This could have a long way to fall.



UNITED TECHNOLOGIES daily : This market is populated with numerous upside pierces
ALL very bearish, just need to breach the 126.40 200 day moving average!



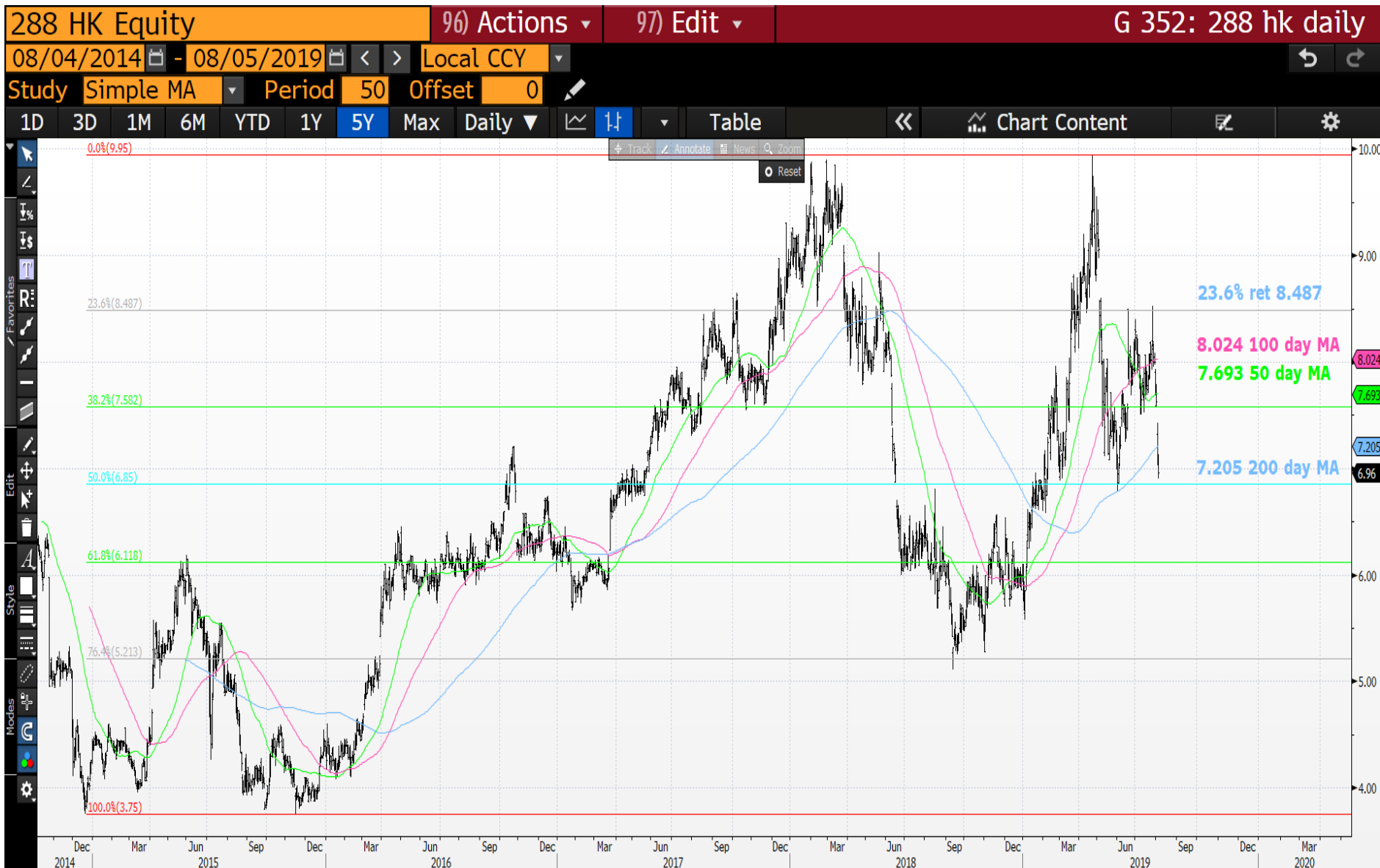
WH GROUP weekly : A nasty drop POST failing the 23.6% ret 8.487, sub the 50% ret 7.582 will be terminal.



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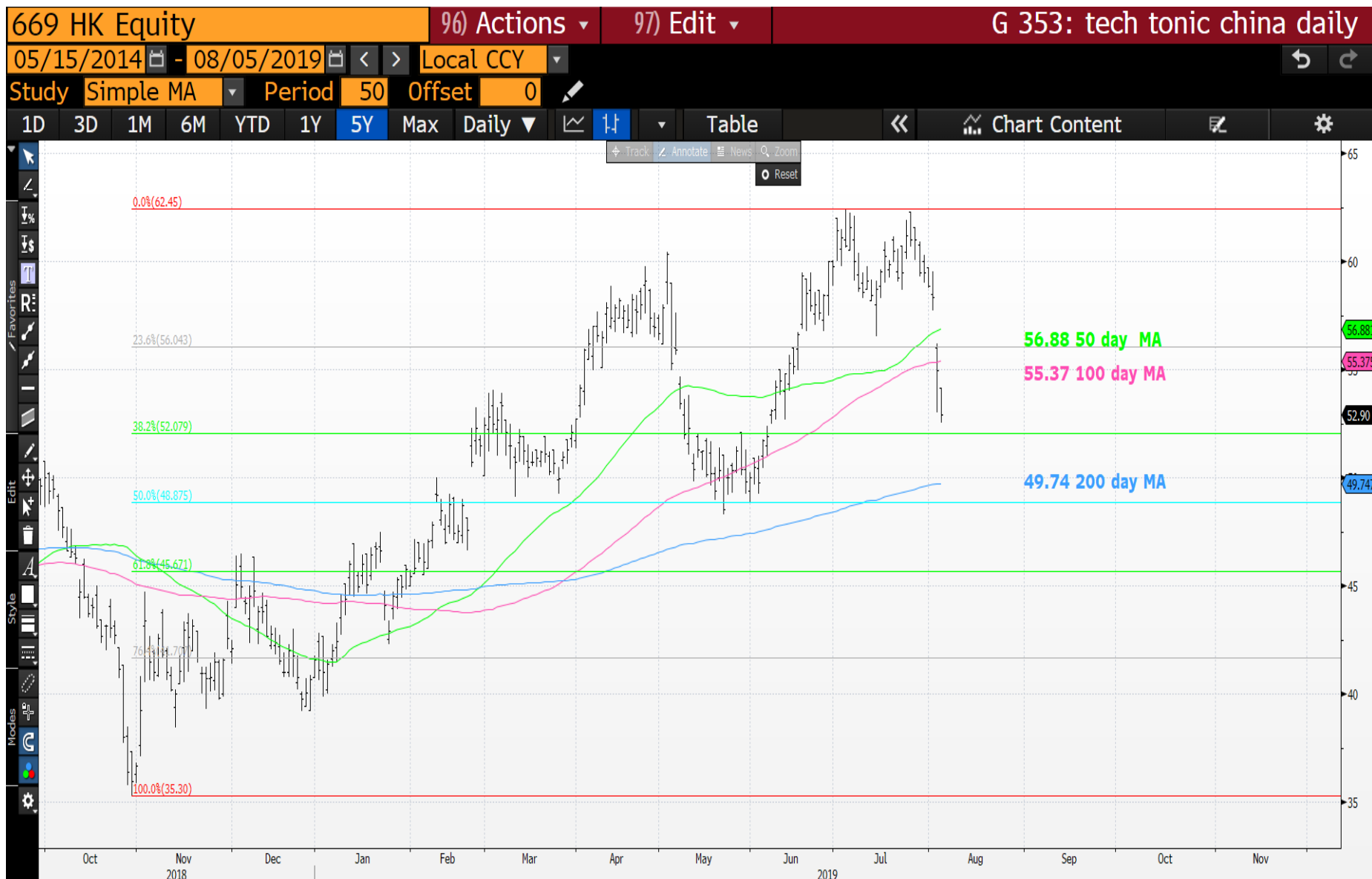
WH GROUP daily : We are now below ALL moving averages.



TECHTRONIC INDUSTRY weekly : TERMINAL TOP. A PERFECT trend line FAILURE, sub the 49.753 50 day moving average will be a clincher!



TECHTRONIC INDUSTRY daily : We have failed the 50 and 100 day moving averages next stop the 49.74 200 day moving average.



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Gold monthly : Gold is a major beneficiary of the major global turmoil with the 23.6% ret 1527.23 the next target.



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This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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