

TECHNICAL UPDATE ONLY : US Breakevens and USGGT.

USGGT10y seems about the best one to focus on given the RSI's are stretched and HIT of the REGULAR 23.6% ret 0.0198 level.

USGGBE10Y and USGGBE05Y seem to be the most likely to BASE given the RSI and 61.8% ret hit.

USGGT05Y monthly : We have breached the 38.2% ret 0.1344 and little sign of holding given THIS RSI. Obviously its low but no dislocation.

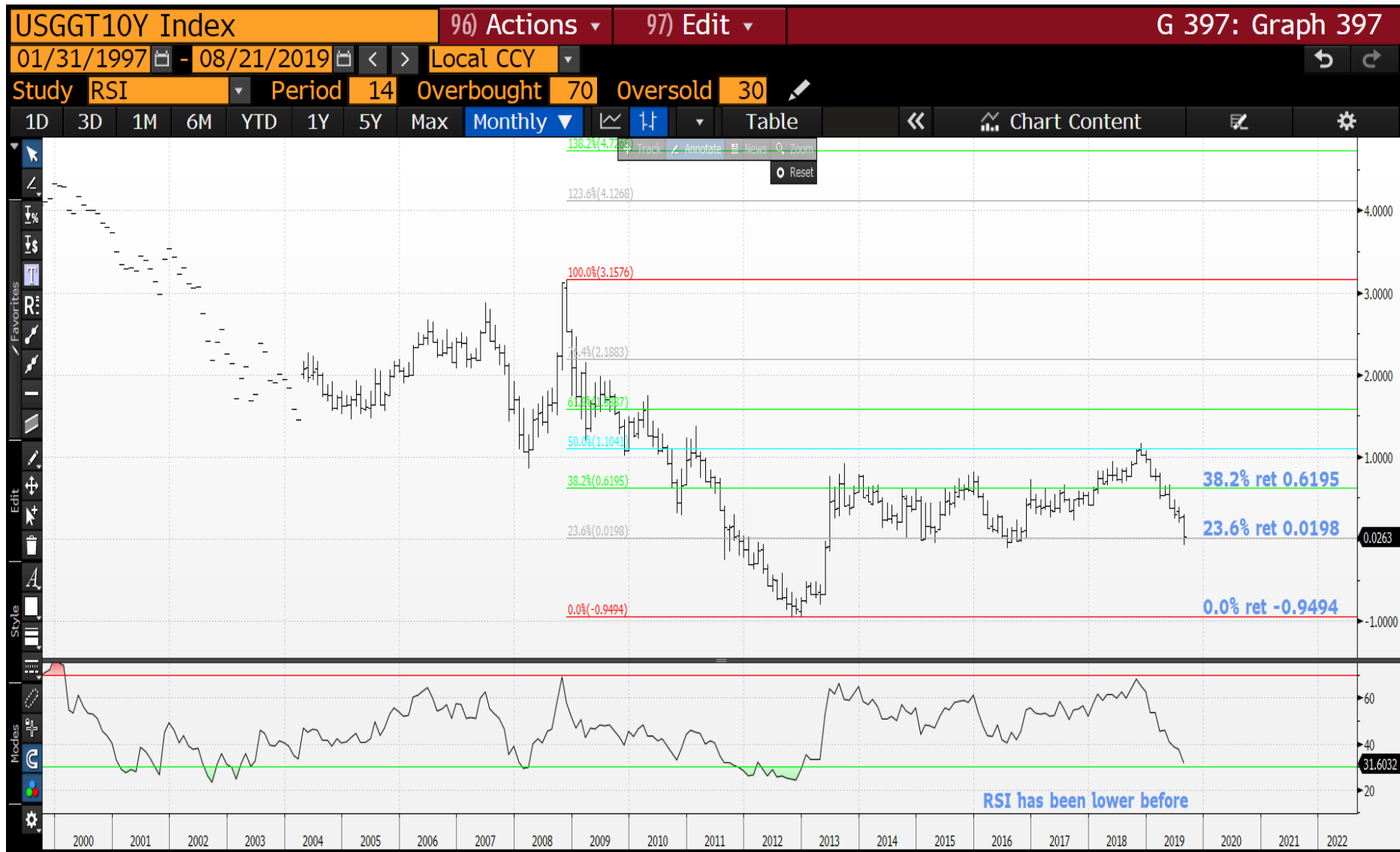


20/08/2019

USGGT05 weekly : The RSI is “BUMPING” along the lows but for any HOLD we would need to bounce back above the 38.2% ret 0.1344.



USGGT10 monthly : The RSI is a LOT lower just as we are hitting the familiar 23.6% ret 0.0198 support. This looks like the best to enter a position on.



20/08/2019

USGGT10 weekly : Similar to the previous chart the RSI is VERY low! Also this chart highlights the HISTORICAL support associated with the 23.6% ret 0.0198.



20/08/2019

USGGT30 weekly : The RSI is not as low as the previous chart NOR hitting any retracement level.



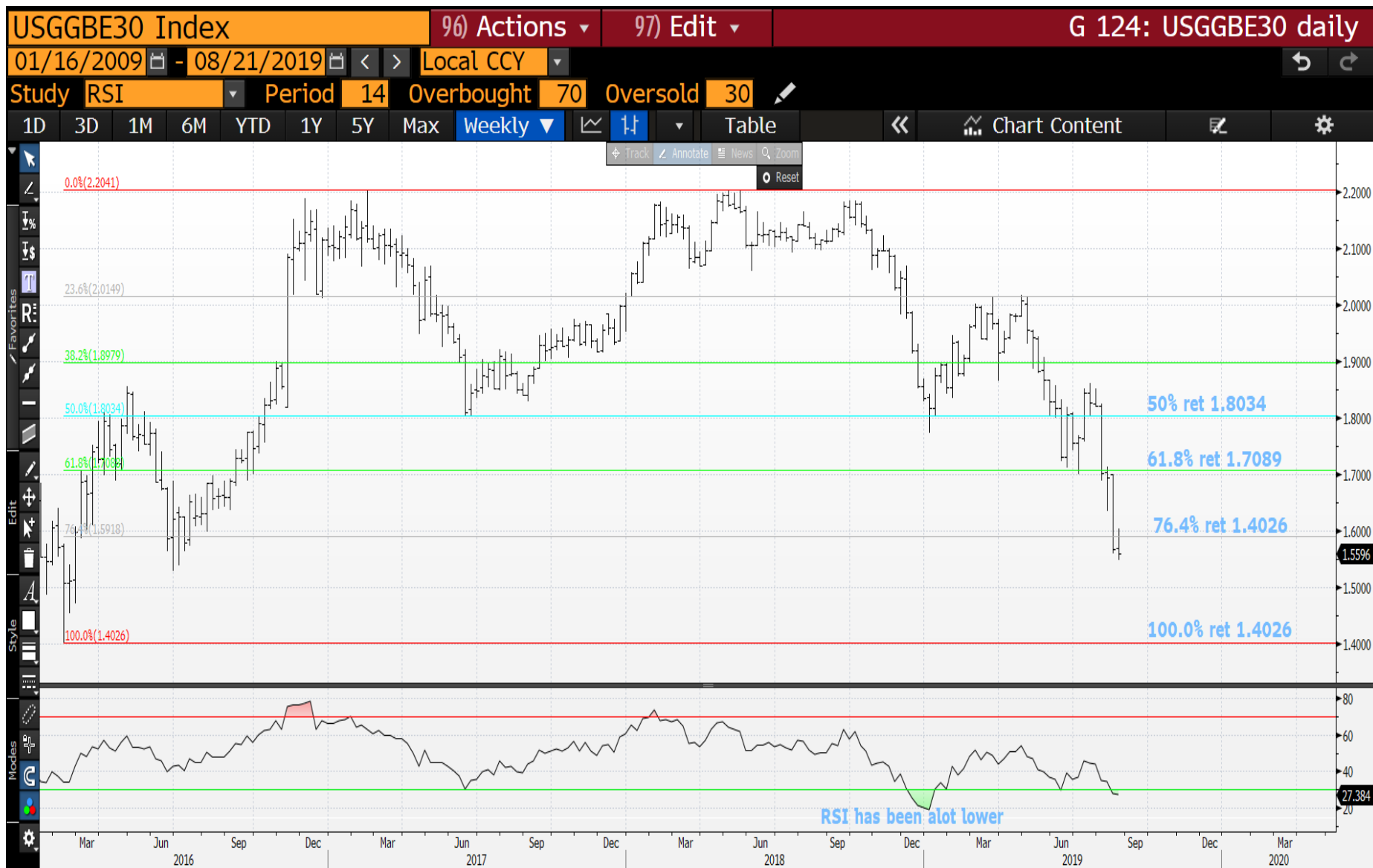
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USGGT30 weekly : Again no level but the RSI is dislocated and we have a DOWNSIDE pierce.



20/08/2019

UKGGBE30 weekly : We have breached the MULTI year retracement 76.4% ret 1.402 aided by a FLAKY RSI.



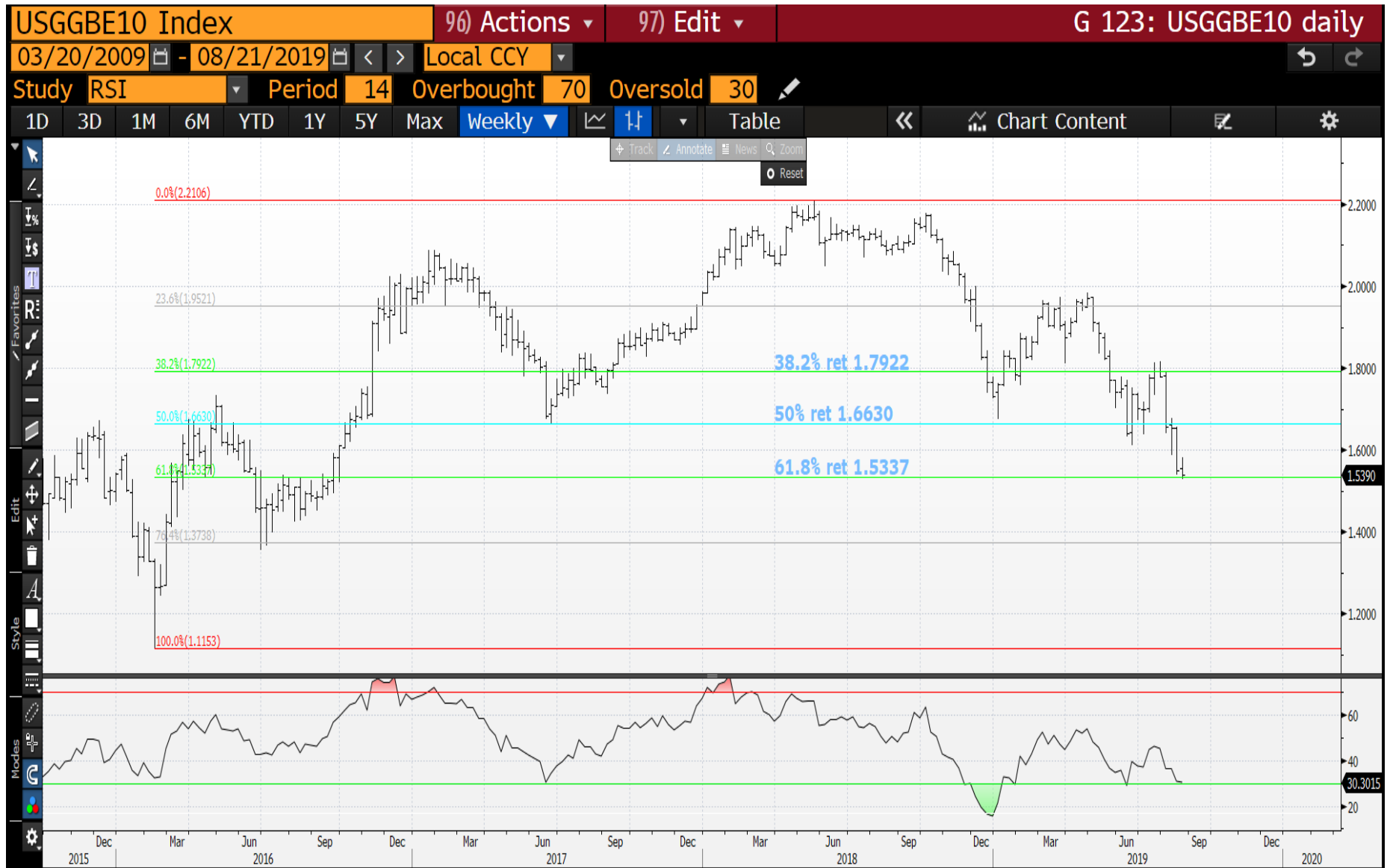
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USGGBE30 daily : The level has been breached and the RSI is dubious still.



20/08/2019

USGGBE10 weekly : Finally we hit the 61.8% ret and the RSI matches that of June's bounce.

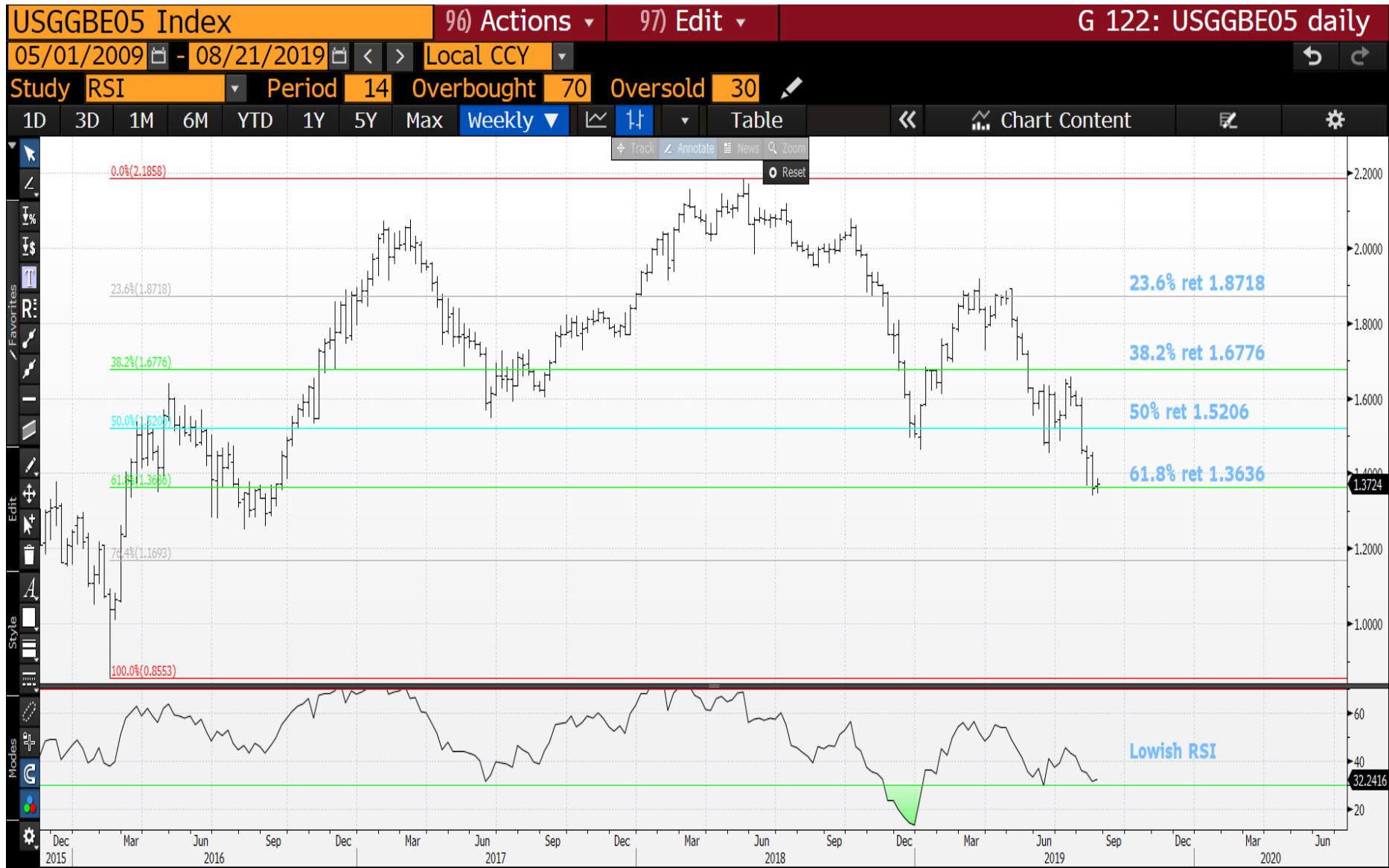


USGGBE10 daily : This highlights the retracement hit BUT RSI flaky.



20/08/2019

USGGBE05 weekly : The RSI is a little mixed but the retracement hit is good.



USGGBE05 daily : We are holding the level but the RSI is mixed.



20/08/2019

13

This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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