

## EQUITIES

**EQUITIES : IT STILL FEELS THEY HAVE A PART TO PLAY SOON GIVEN CHINA REMAINS HEAVY AND RECENT US PERFORMANCE IS TOO LOFTY. BONDS ARE LOOKING FOR DIRECTION AS MOST RSI'S ARE IN A NEUTRAL STATE. WE SHALL SEE BUT DON'T IGNORE STOCKS FAILING.**

**THE HANG SENG REMAINS A FIRM FAVORITE TO WATCH GIVEN IT REMAINS CLOSE TO BREACHING A SIGNIFICANT MULTI YEAR 23.6% RET 25601.22.**

**THESE COULD BECOME A CONCERN GIVEN MANY DISLOCATED RSI'S.**

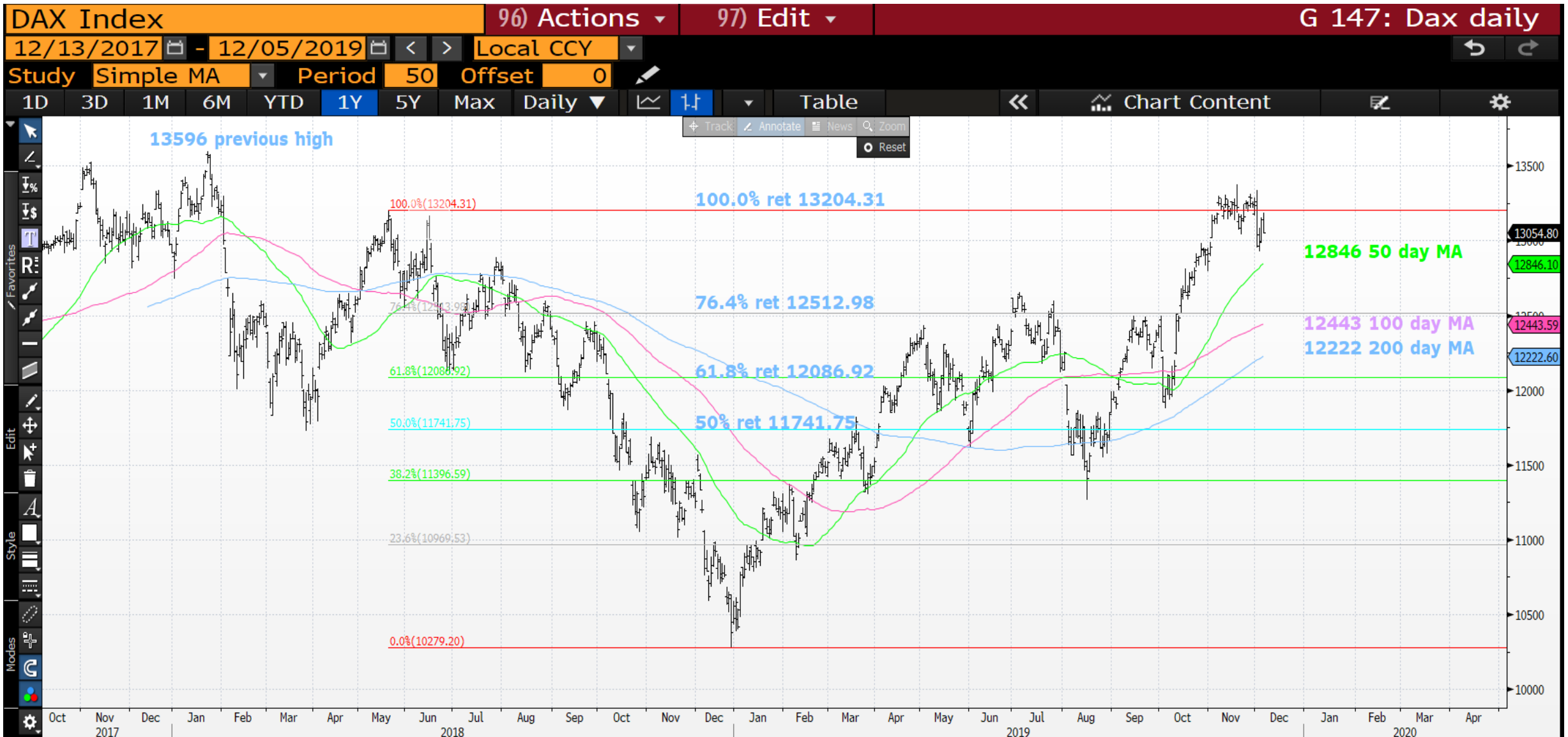
**FTSE COULD BE THE CHART TO WATCH GIVEN THE HISTORICAL TOP BEING ESTABLISHED.**

DAX monthly : No obvious signs of damage here but we have failed to make a new high.  
Lets see where the month finishes.

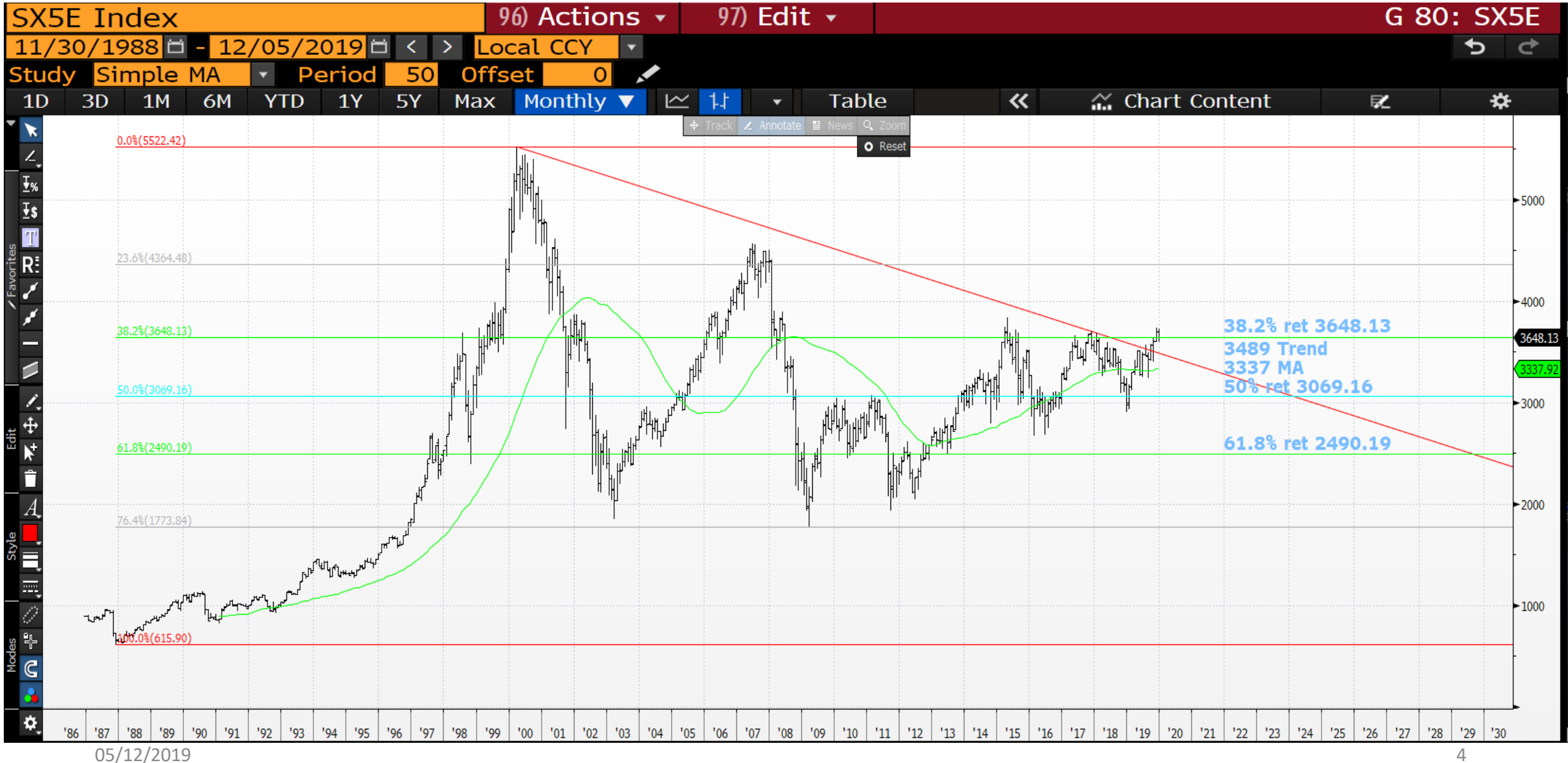


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DAX daily : We are gradually failing the high of May 2018, that said we do need to breach the 50 day moving average 12846.



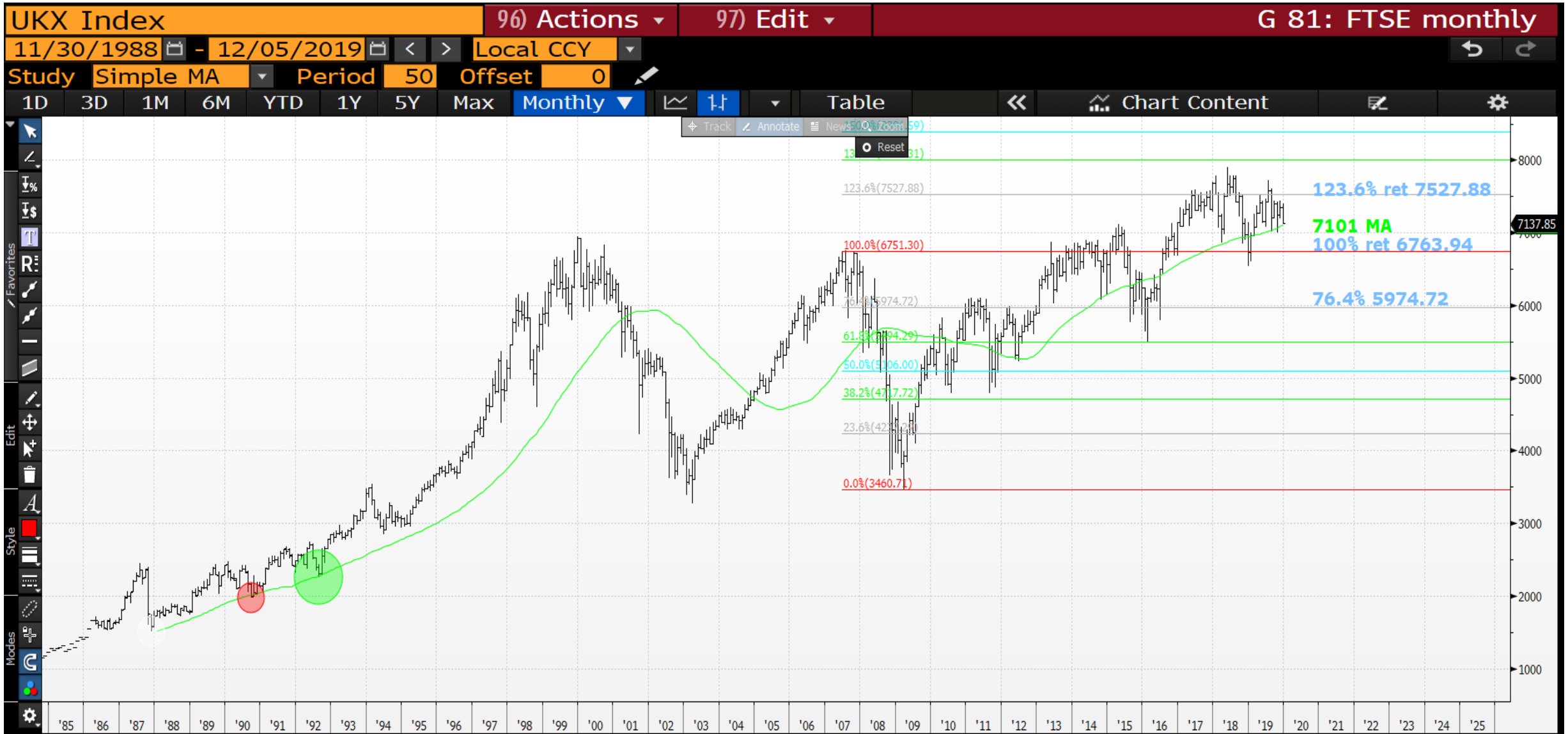
Eurostoxx monthly : We have breached the trend line but the multi year 38.2% ret 3648.13 is proving a tough level to breach.



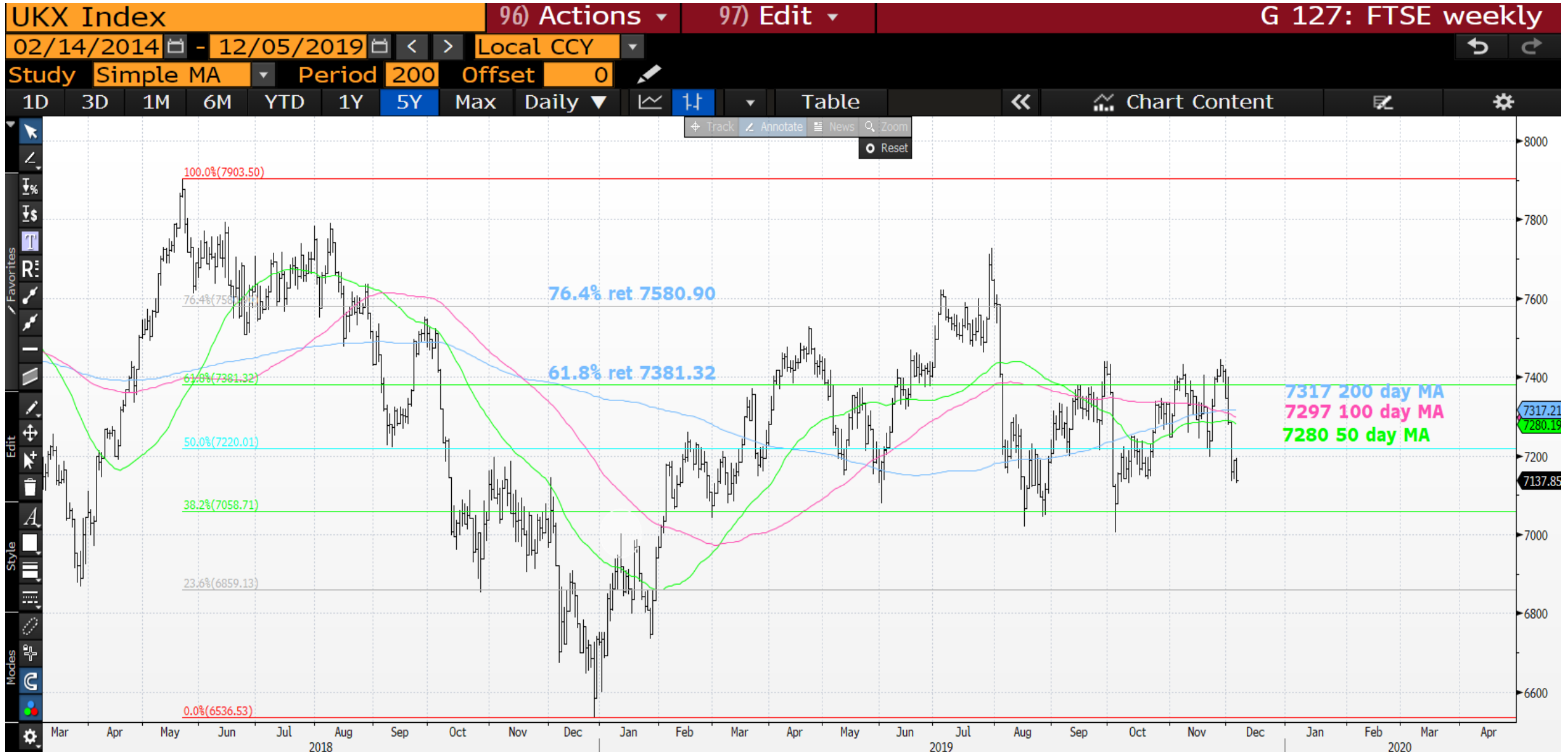
Eurostoxx daily : We look to be TOPPING OUT against the previous high, breaching the 50 day moving 3617 is key going forward.



FTSE monthly : THIS IS A CRUCIAL CHART : this is a very technical contract so any breach of the reliable 50 period 7101 moving average will be significant.



FTSE daily : The signals don't look good given we are already below ALL moving averages. Sub 7000 has to be a big psychological barrier.



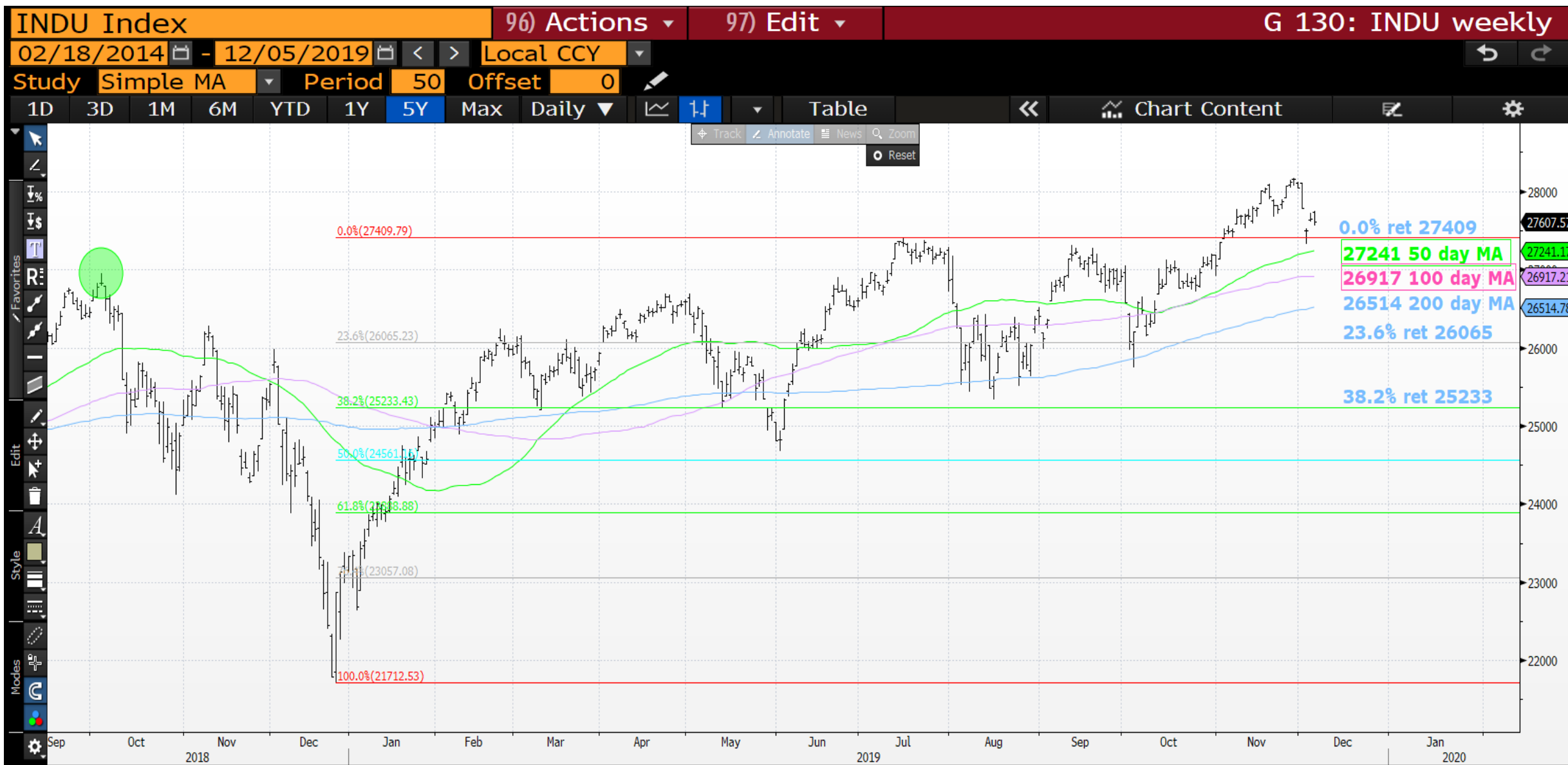


DOW weekly : We have pierced the trend line 27549 so key we close below it this week.





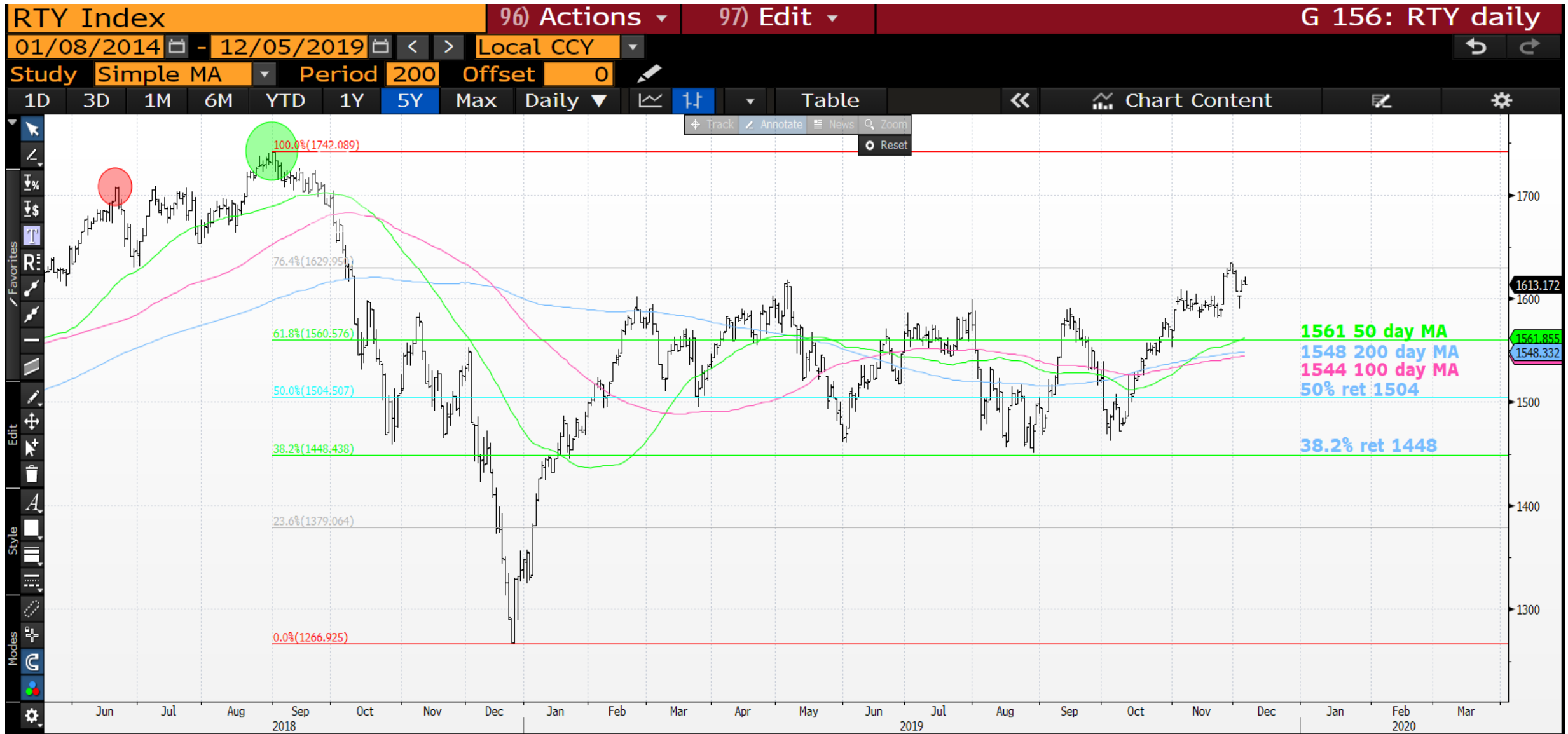
DOW daily : Key factor here is a close sub the 0.0% ret 27409, then the remaining moving averages.



Russell monthly : Little to report from this chart formation.



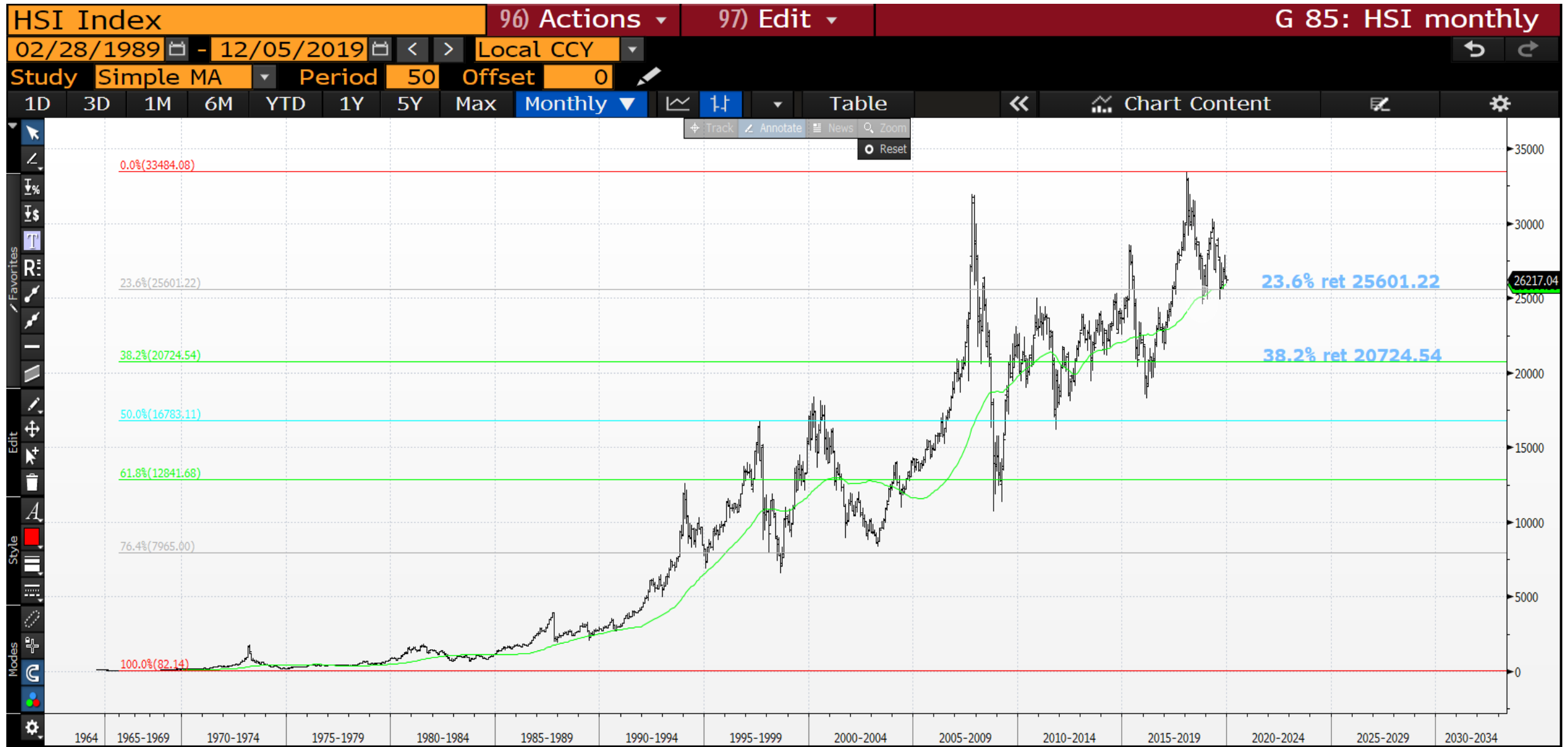
Russell daily : One to watch given the MOVING AVERAGE proximity.



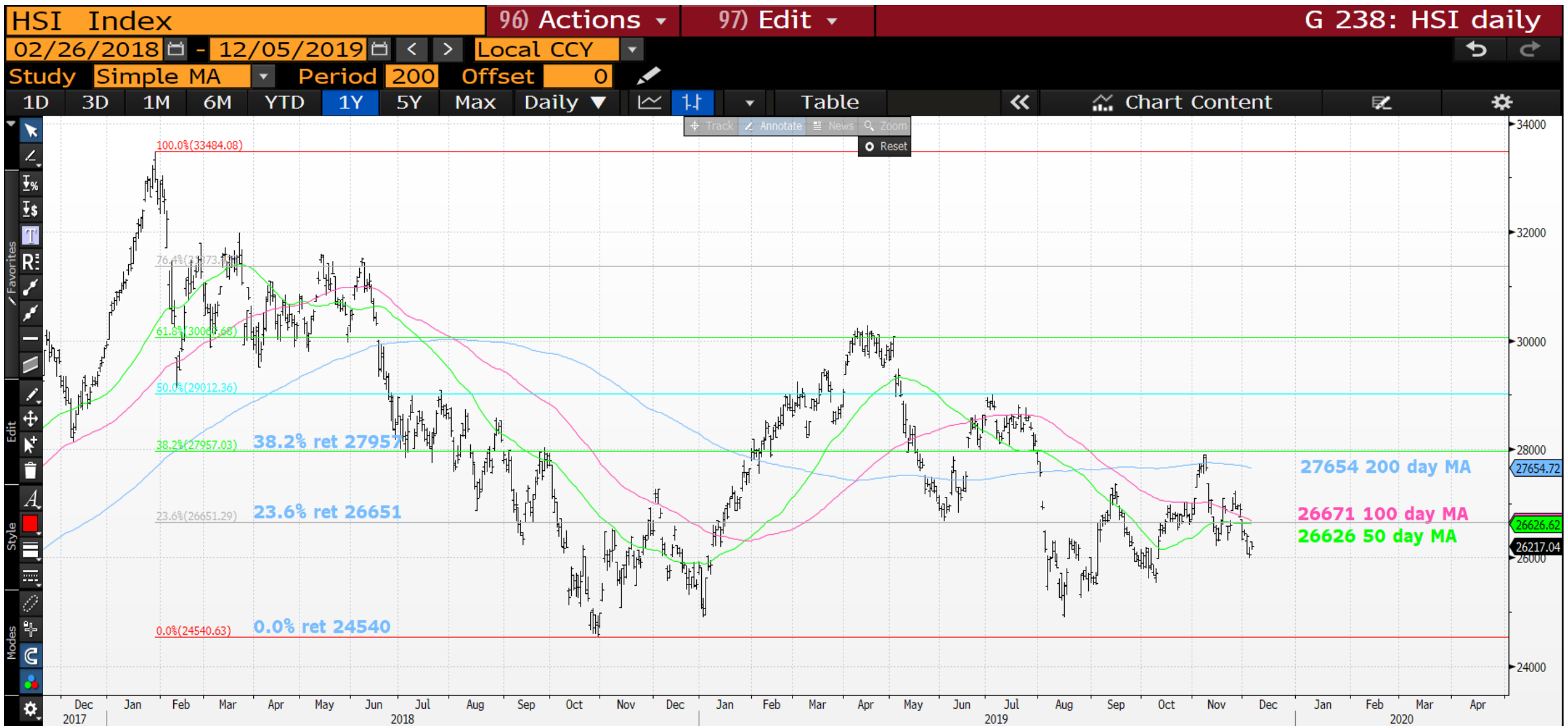
CCMP monthly : We have tested the channel 8424 thus any subsequent breach will be a sizeable statement.



Hang Seng monthly : The 23.6% ret 25601.22 proved to be invaluable support, lets SEE it is breached.

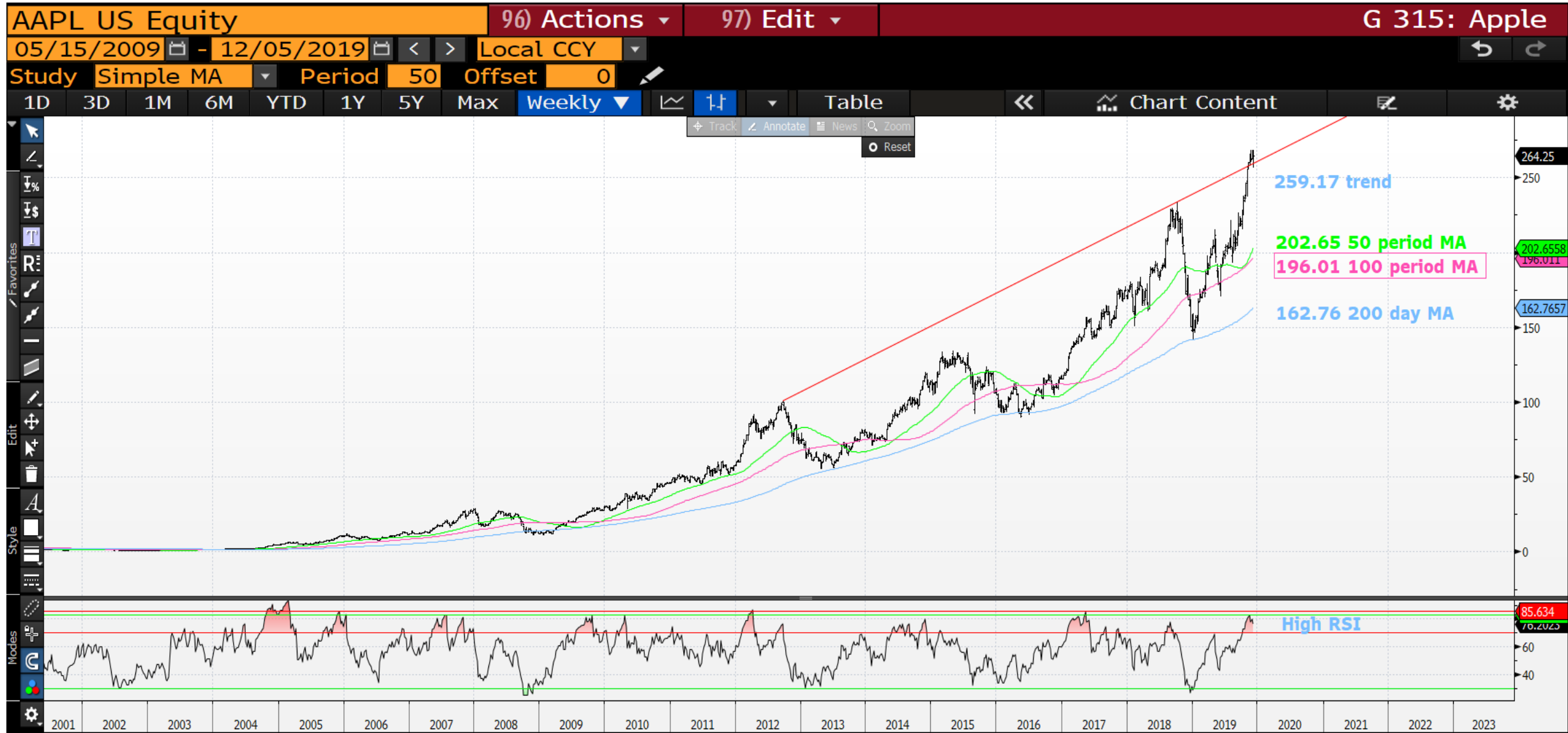


Hang Seng daily : The big worry here, similar to FTSE is that we are BELOW ALL moving averages.



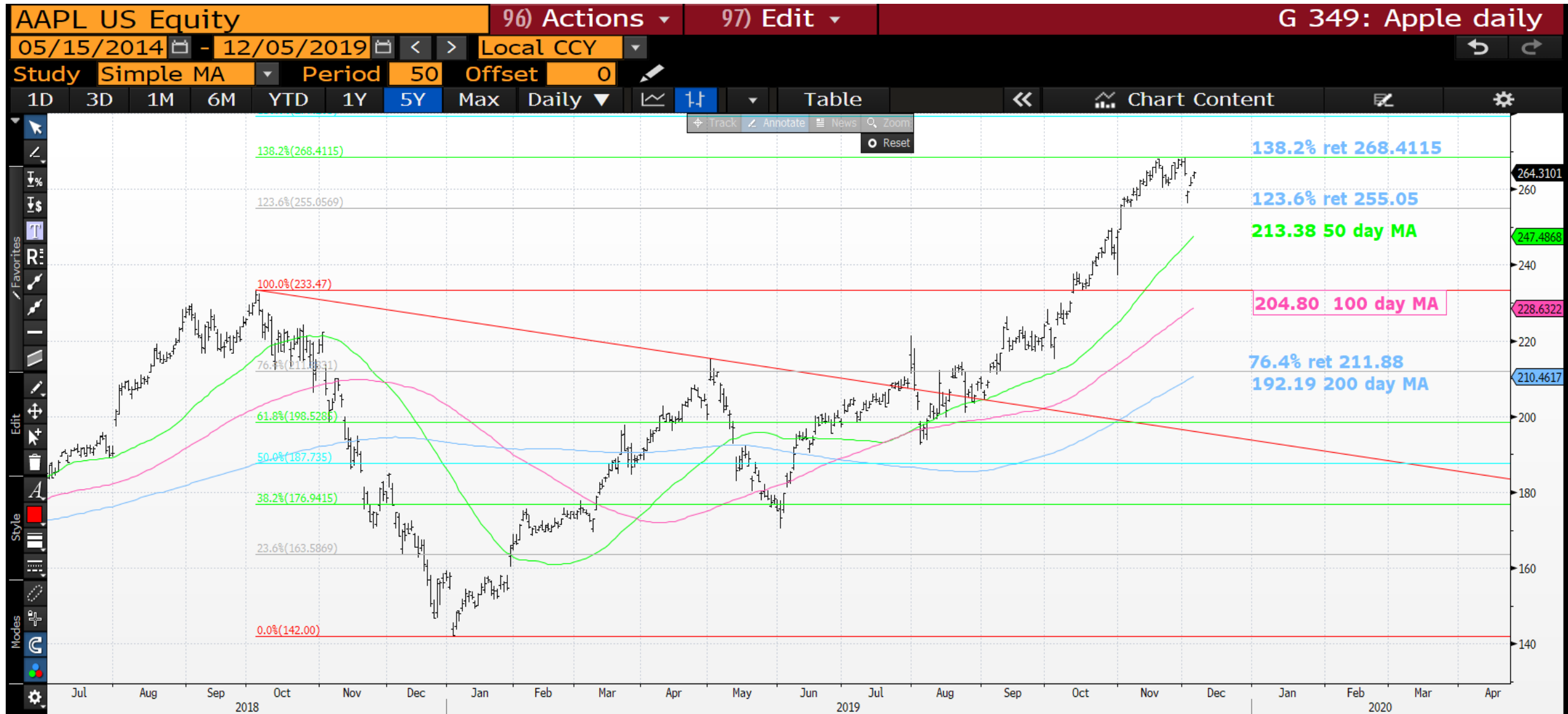
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APPLE weekly : A very lofty performance of late and any close sub the 259.17 trend line should put the market into a free fall situation.





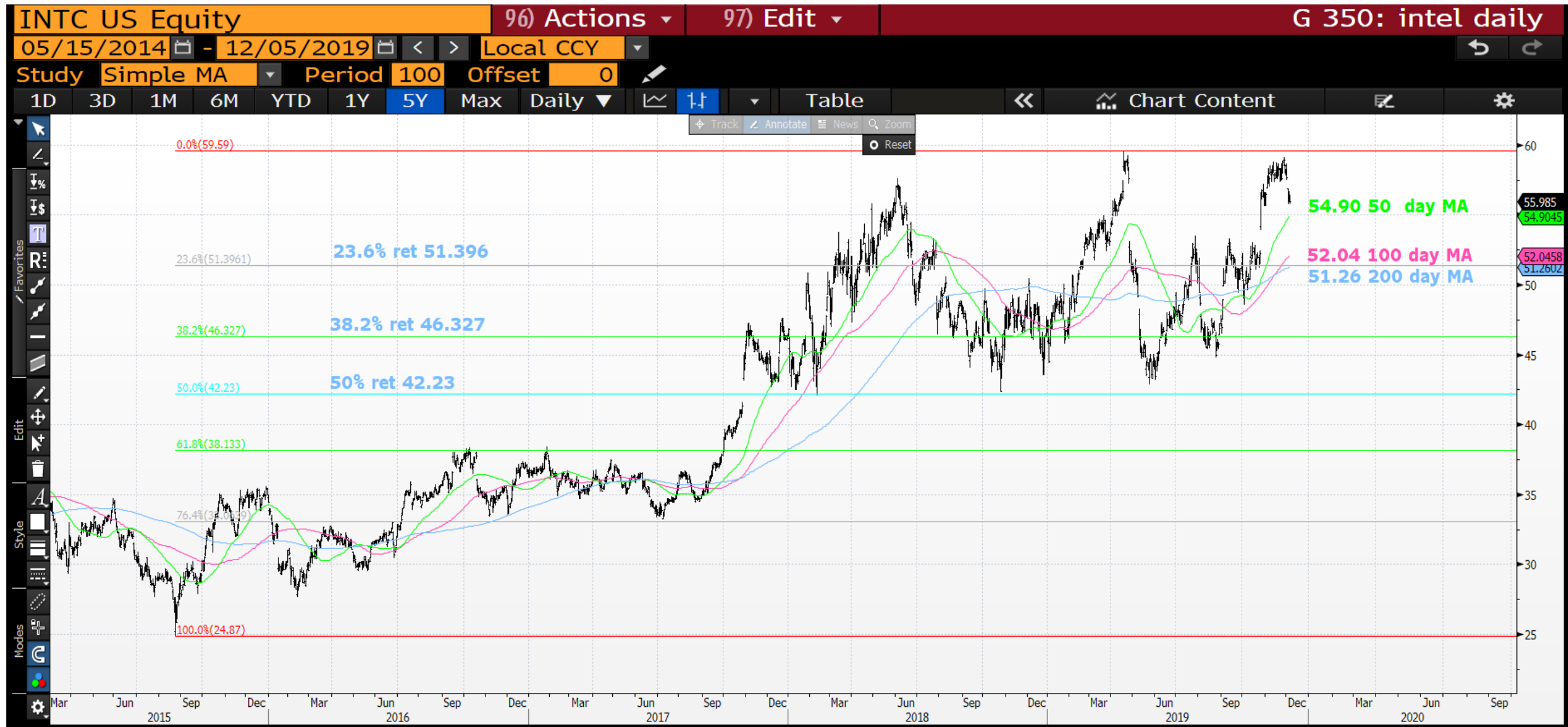
APPLE daily : A while before we test any moving averages BUT sub the 123.6% ret 255.05 will hurt.



INTEL weekly : ONE TO WATCH! COULD this be the BIG TOP? If we do create a triple top it will hurt and for a long time to come!



INTEL daily : Key here is to breach the 54.90 50 day moving average.



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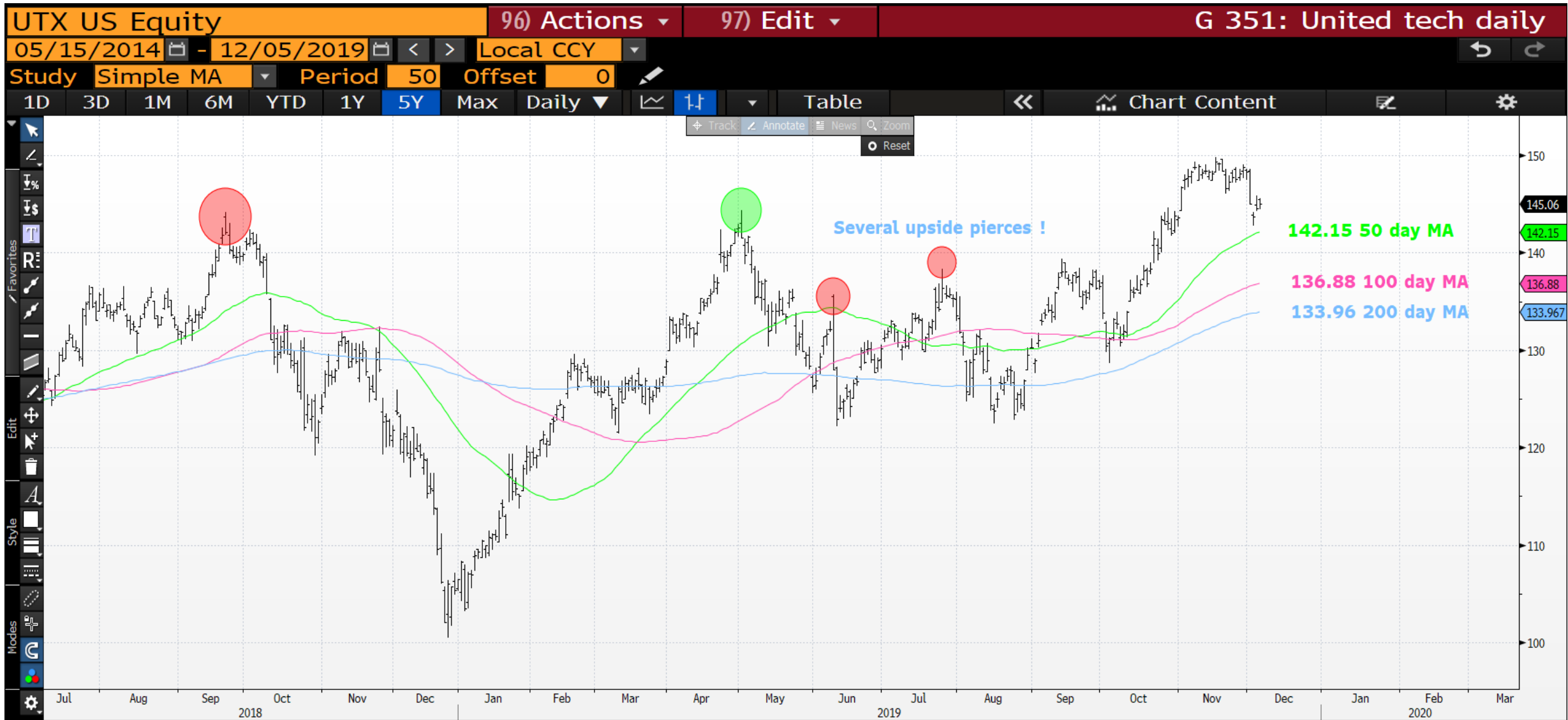
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UNITED TECHNOLOGIES weekly : Only aspect here is an over stretched market and RSI.

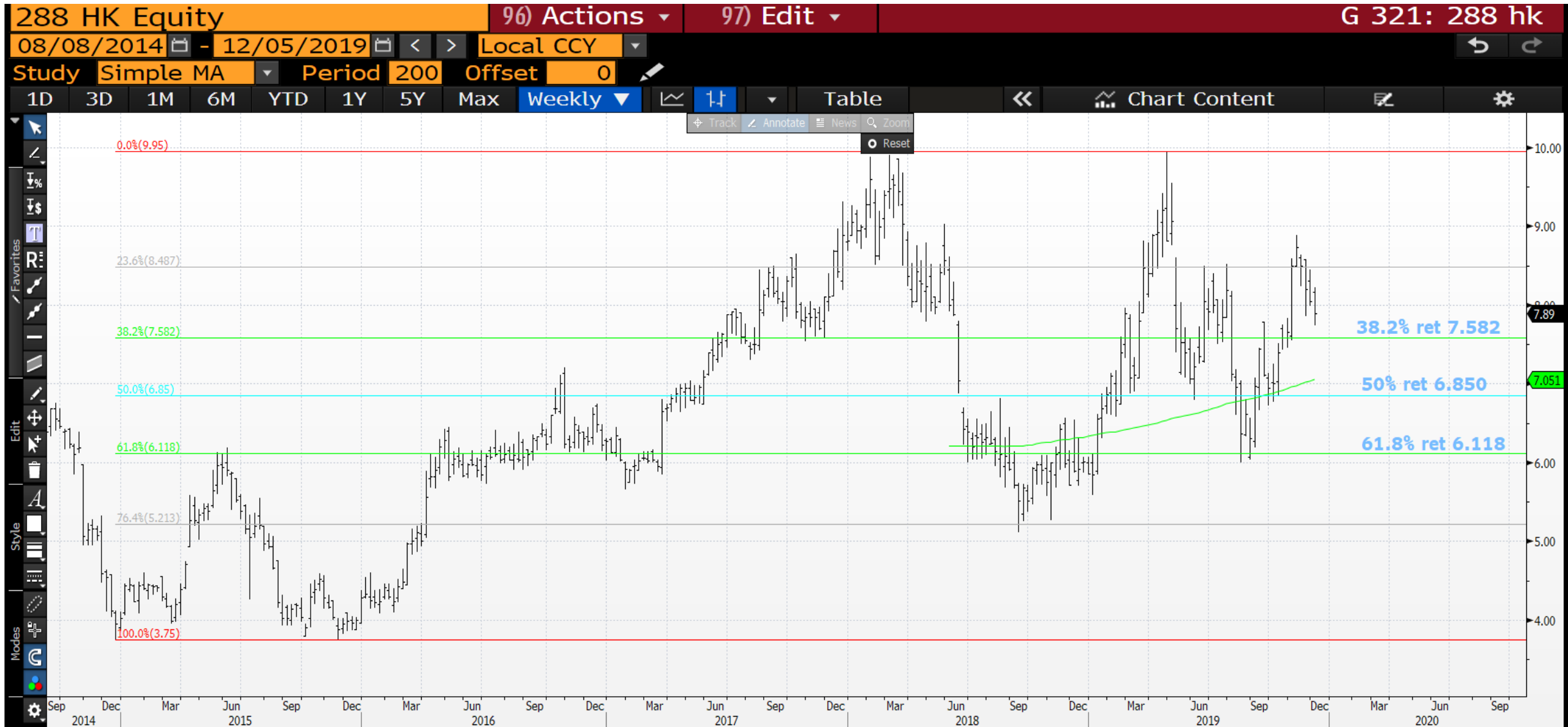


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UNITED TECHNOLOGIES daily : Key breach will be of the 50 day moving average 142.15.

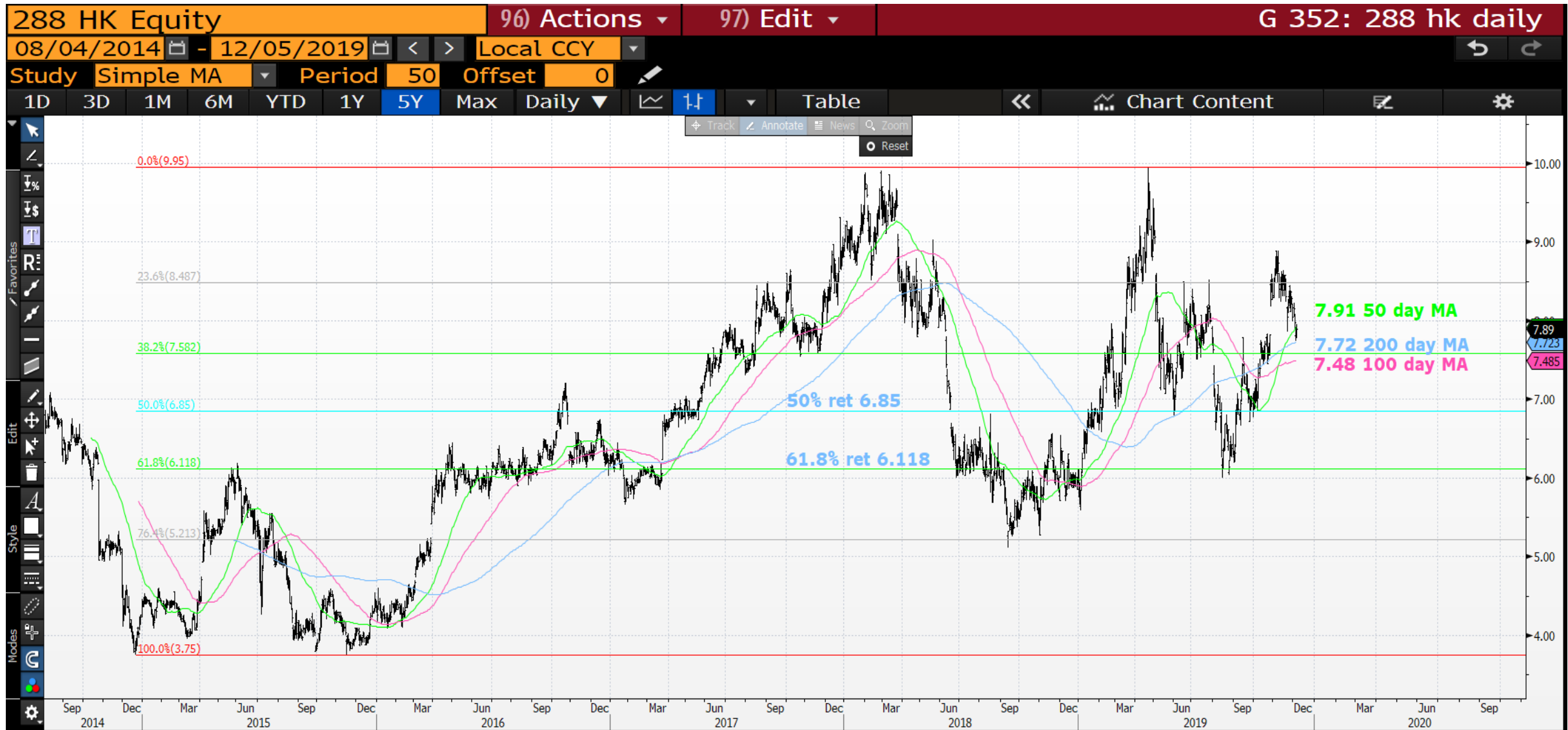


WH GROUP weekly : Not the most prominent chart but one that is failing the top of its range.





WH GROUP daily : We are starting to encroach on the moving averages.

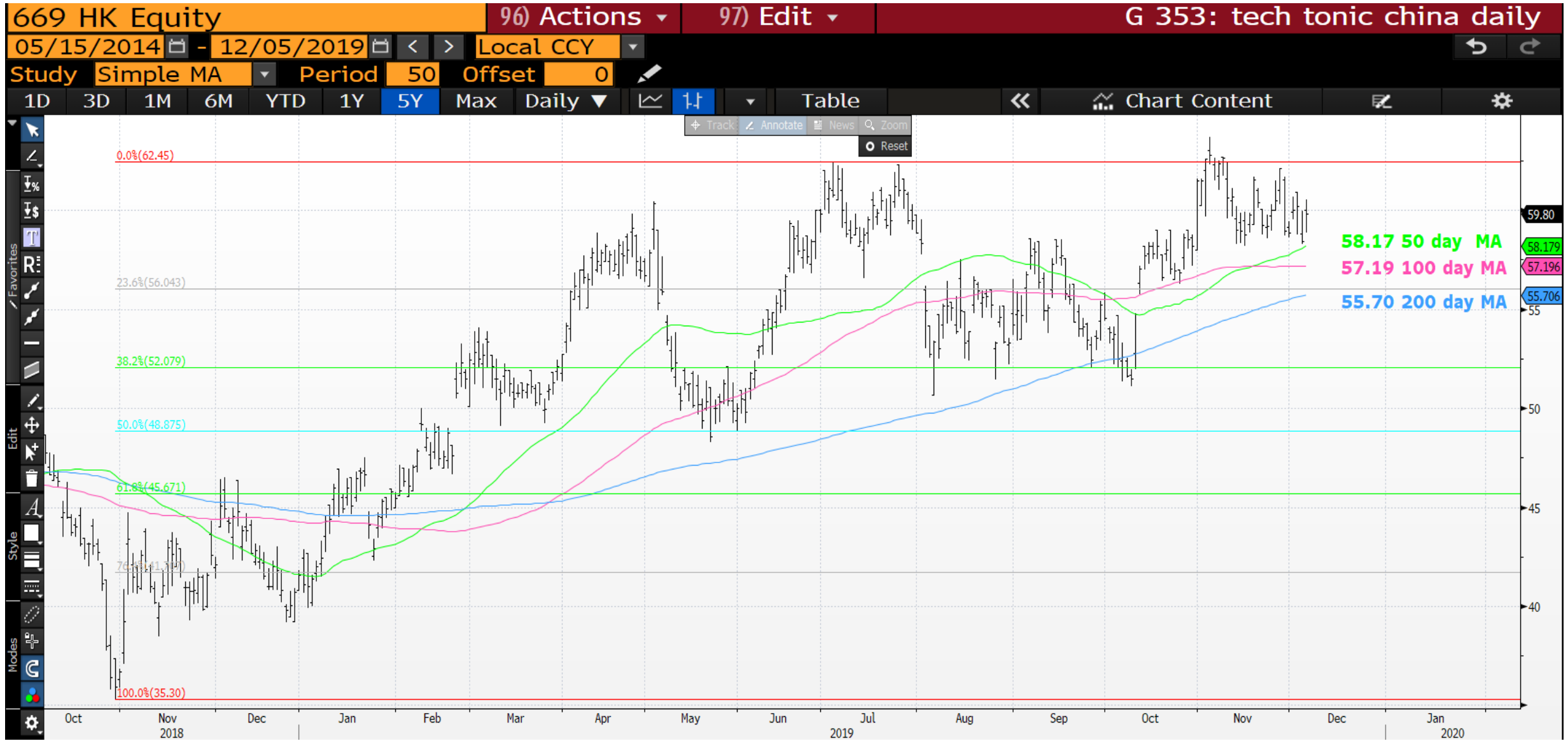




TECHTRONIC INDUSTRY weekly : This trendline could be VERY key given we are failing, ultimate failure sub the 54.12 moving average.



TECHTRONIC INDUSTRY daily : The key here is to breach the 50 day moving average 58.17.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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