

# EQUITIES

EQUITIES : THE FIRST REAL PULL BACK DAY AND AM SURE WILL BE SUPPOTED BY MANY DIP BUYERS, THIS TIME MIGHT EVENTUALLY BE DIFFERENT.

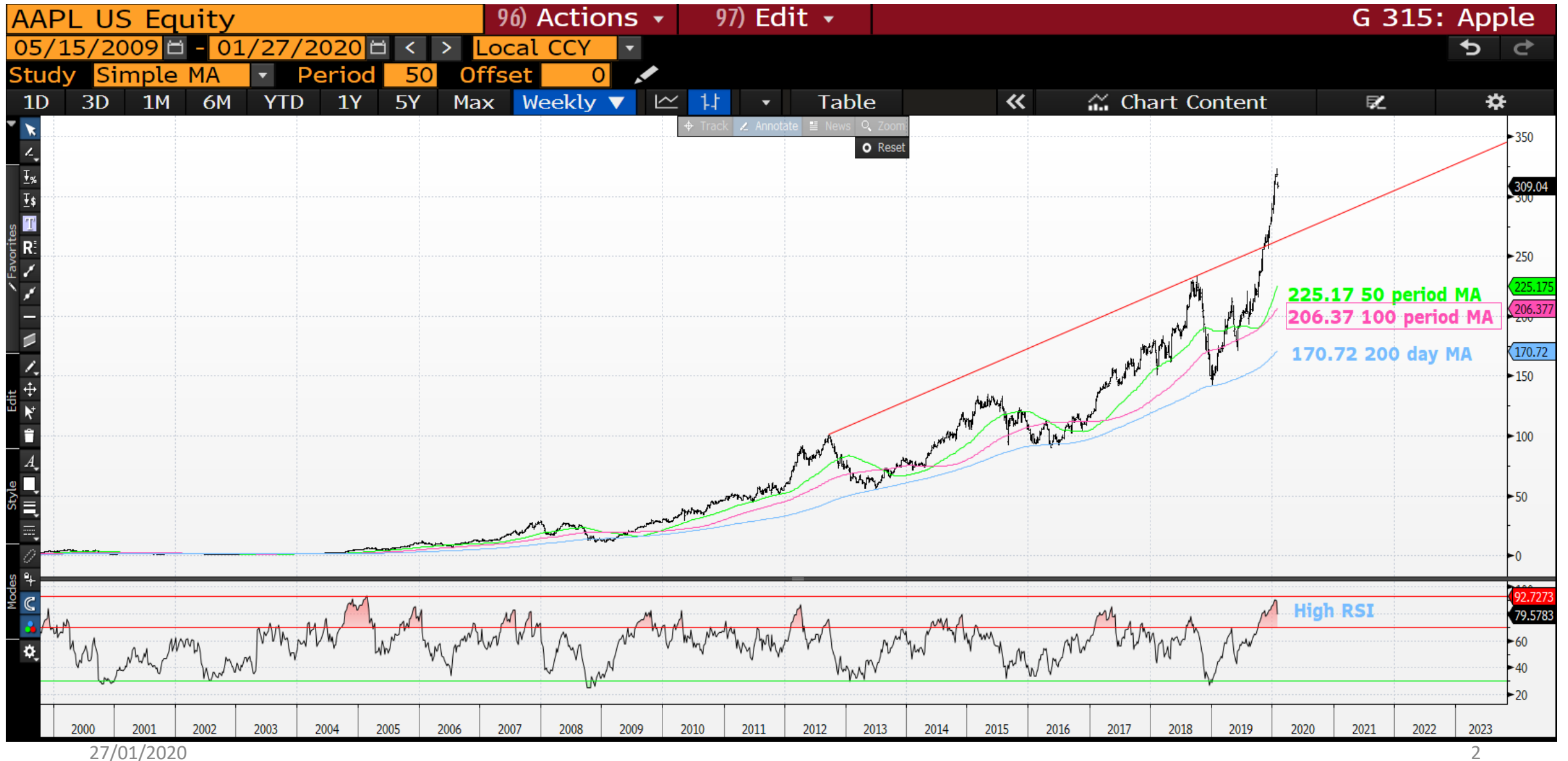
APPLE A SOLID STOCK NOW LOOKS EXTREMMLY OVERBOUGHT THUS COULD BE TIME IT TOPS SO A VERY KEY WEEK.

SOME MONTH END CLOSES MIGHT PRESENT MAJOR PROBLEMS.

THESE COULD BECOME A CONCERN GIVEN MANY DISLOCATED RSI'S.

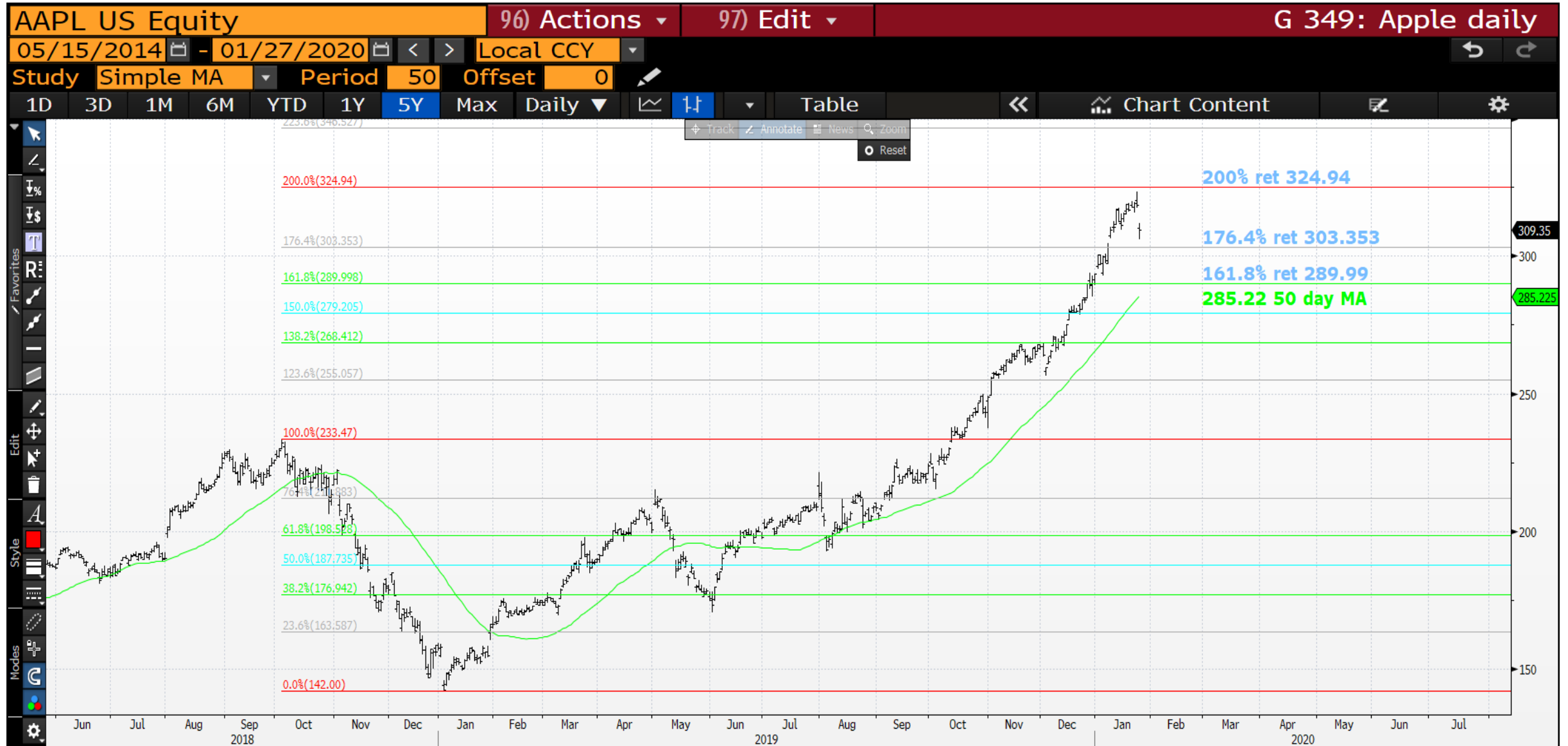
FTSE COULD BE THE CHART TO WATCH GIVEN THE HISTORICAL TOP BEING ESTABLISHED.

APPLE weekly : An OBVIOUS RSI dislocation that needs addressing, the market needs to dip below \$300 to deter further dip buyers.



27/01/2020

APPLE daily : We do have along way to go before many get bearish (i.e. the 285.22 50 day moving average), but sub the 176.4% ret 303.353 should trigger some alarm bells.



INTEL weekly : A nice reversal on last week already but a close on last weeks lows will help enormously.



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INTEL daily : Ideally we fill the GAP left over from last week and sub \$60 will cause problems.

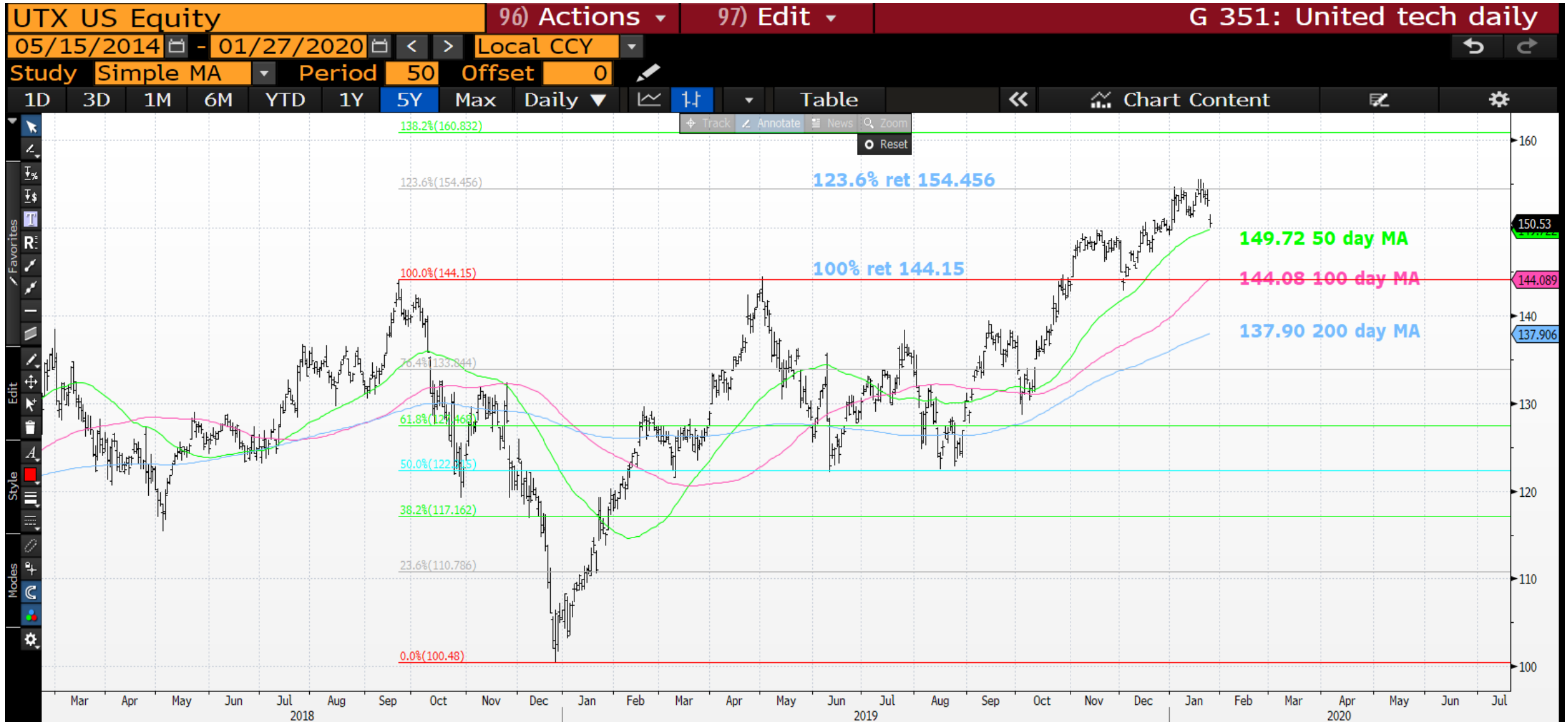


UNITED TECHNOLOGIES weekly : Could this simple trend line formulate the TOP.



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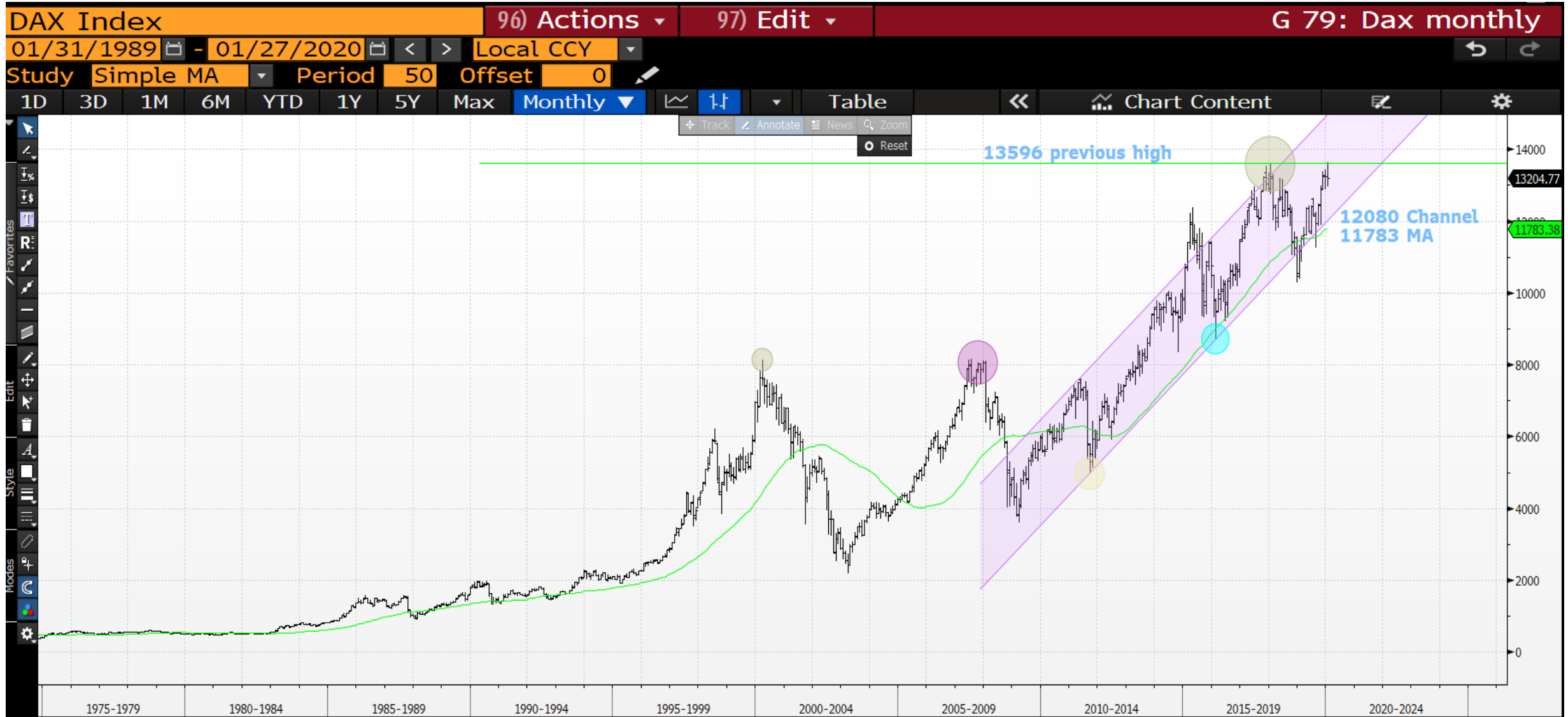
UNITED TECHNOLOGIES daily : Key breach will be of the 50 day moving average 149.72.



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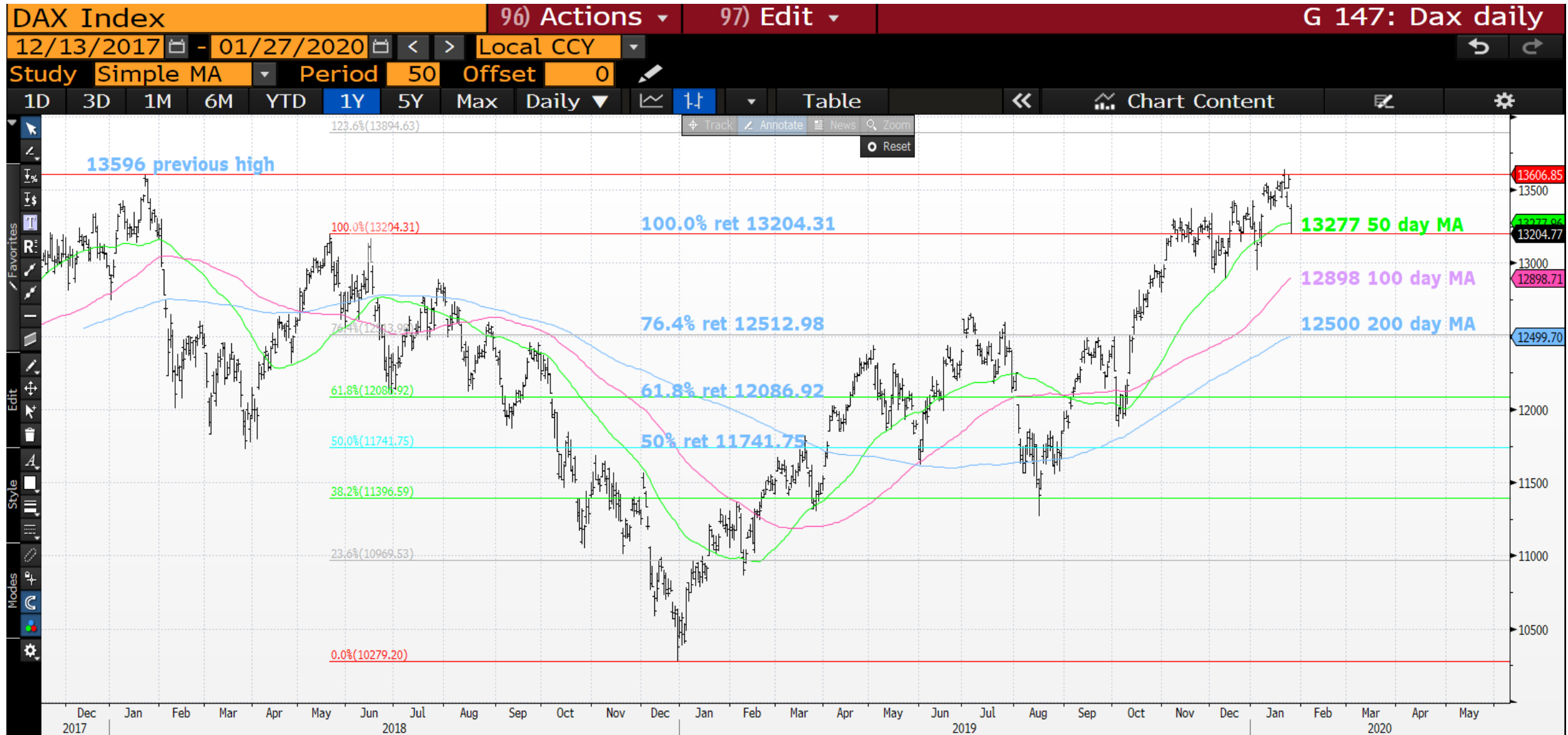
DAX monthly : We have failed the previous high and all about the extent of the reversal.



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DAX daily : We have breached the 13277 moving average but ideally close below the previous 13596 high.



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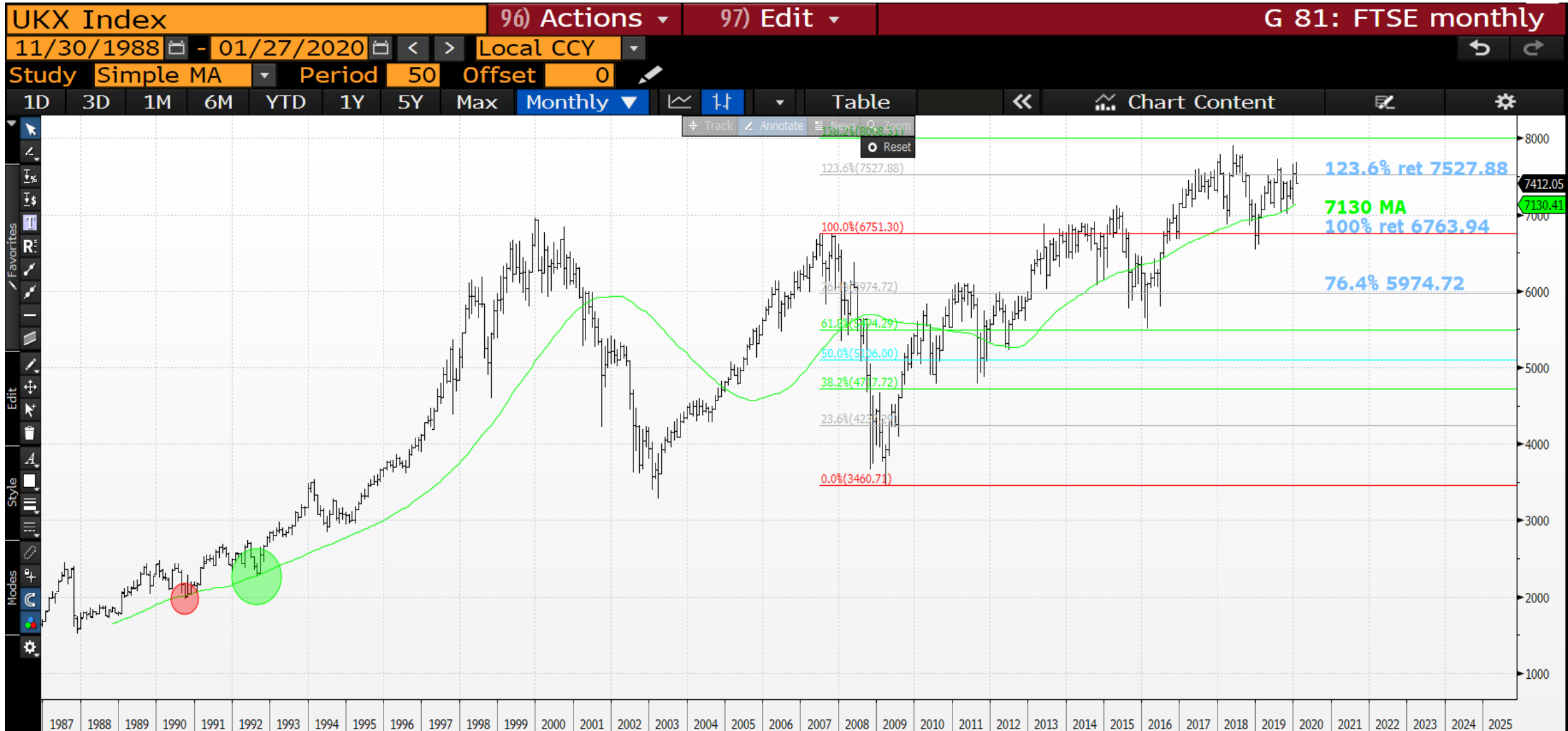
Eurostoxx monthly : The big prize is to breach the multi year 38.2% ret 3648.13, sub that should trigger stops.



Eurostoxx daily : We are sub the most recent high and 50 day moving average 3731. Sub the 100 day 3649 a more major confirmation.

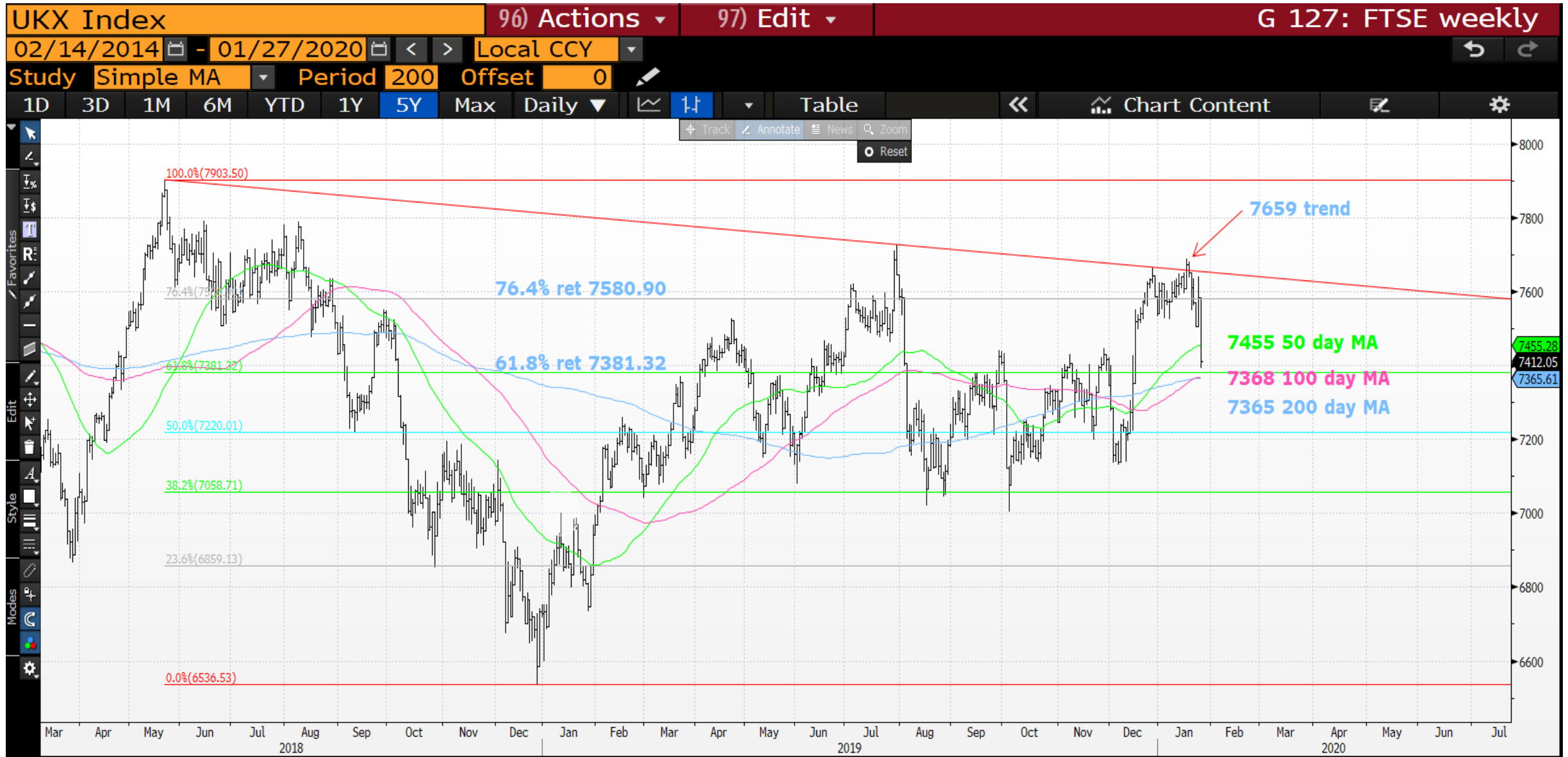


FTSE monthly : THIS IS A CRUCIAL CHART : This is a very technical contract and we have finally breached the long standing support 7527.88 123.6% ret.



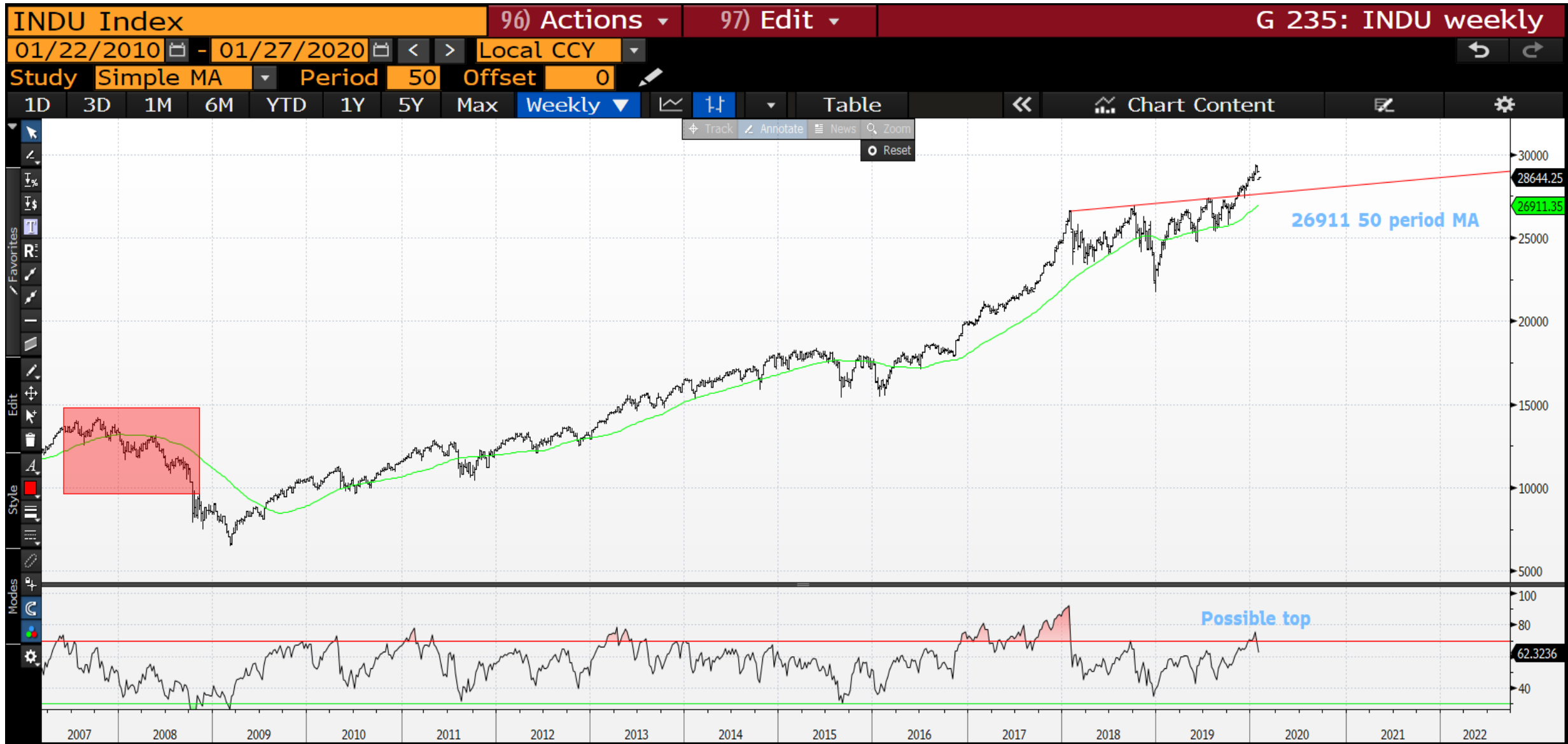
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FTSE daily : The trend line worked well so all we need now is to breach all moving averages.



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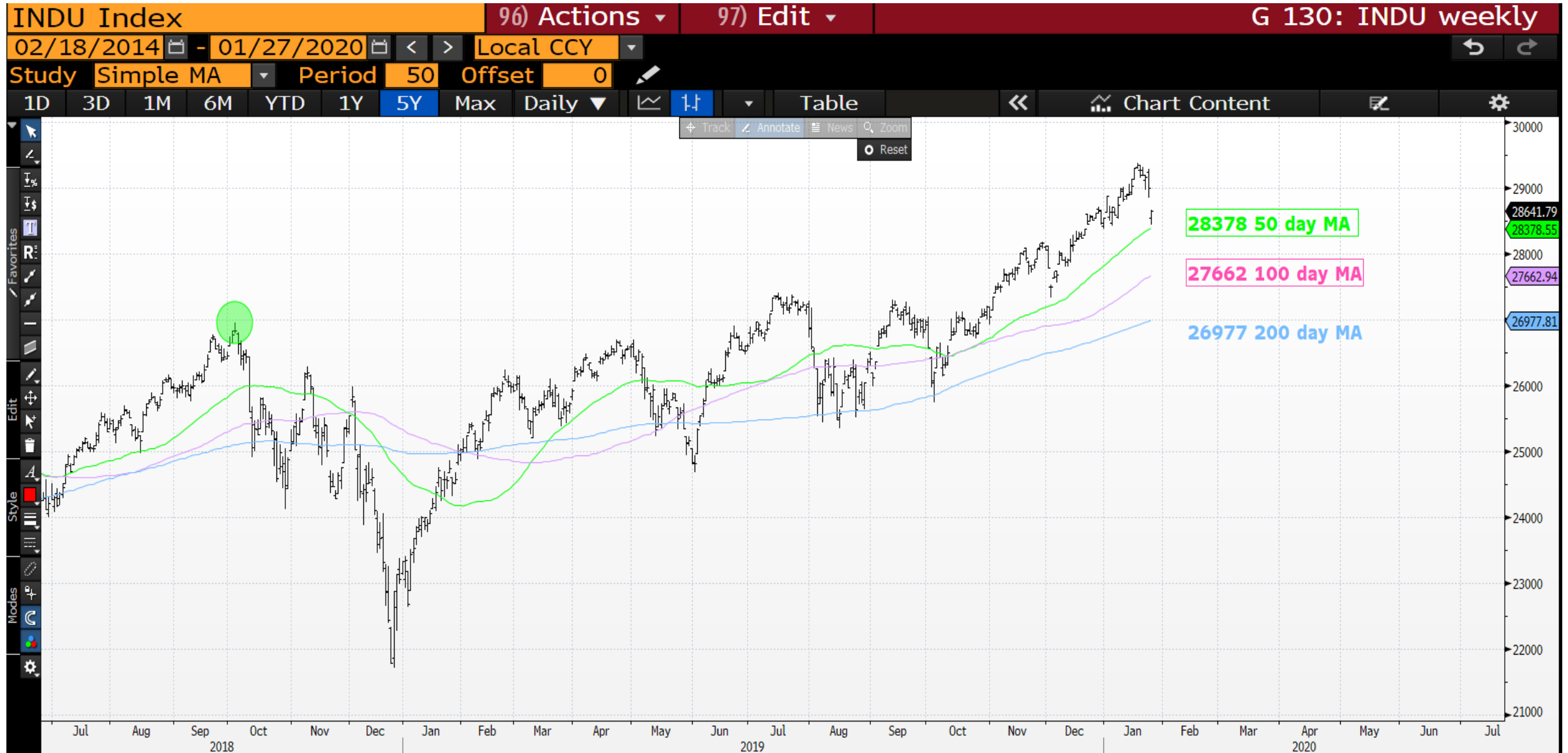
DOW weekly : A nasty GAP opening and the RSI has turned lower.



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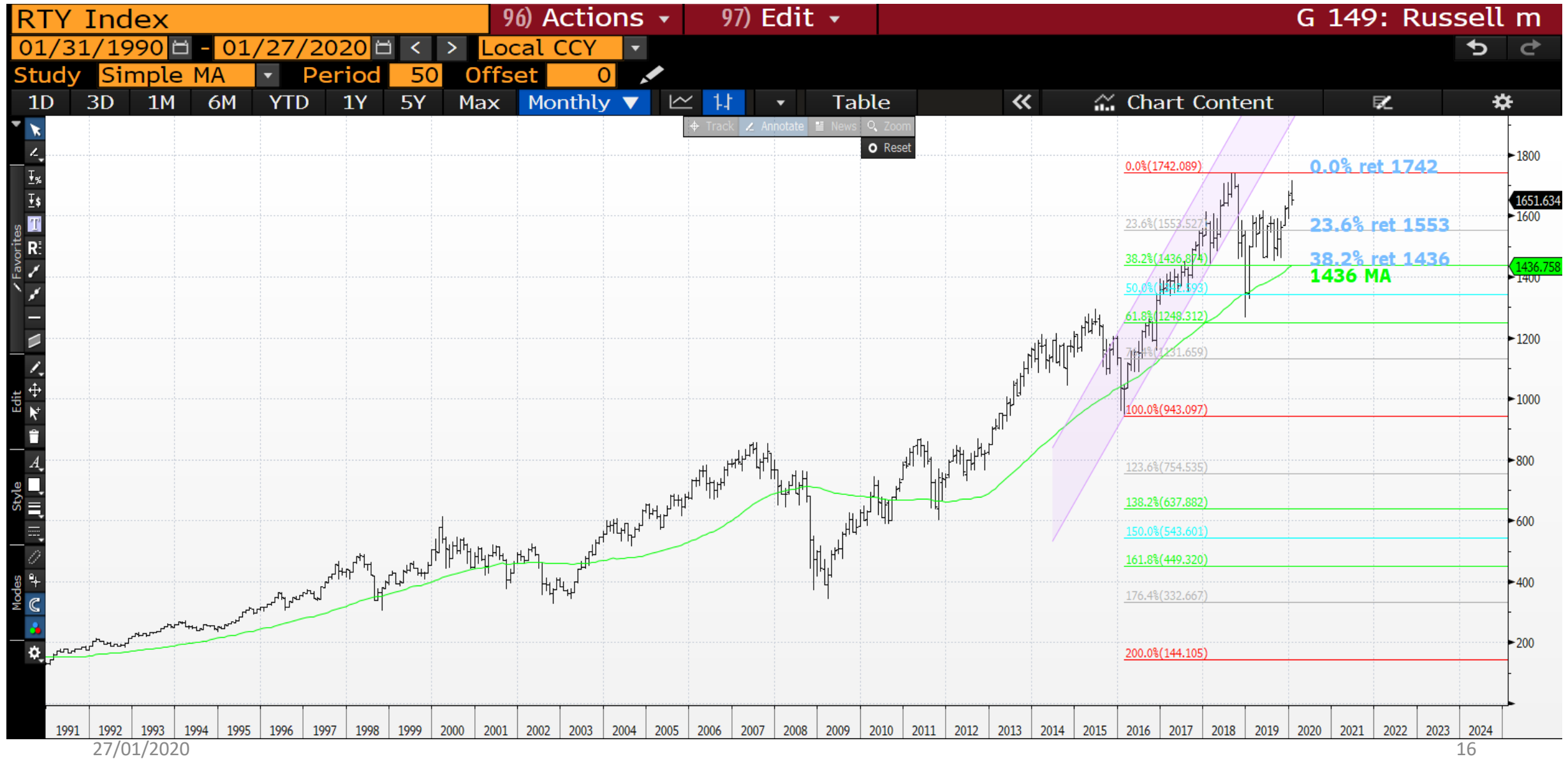


DOW daily : Key factor here is a close sub the 28378 50 day moving average.



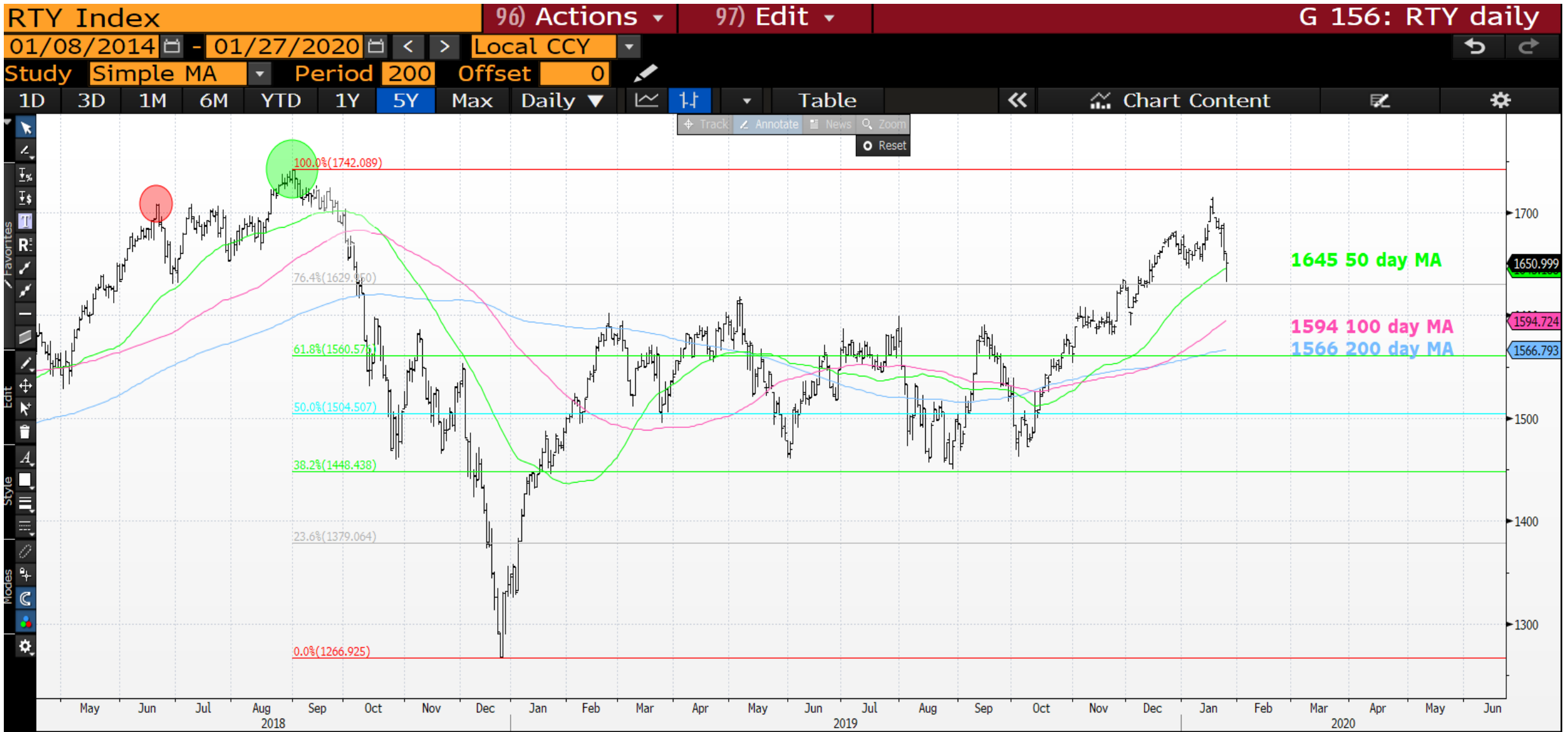


Russell monthly : A very nasty reversal on the month already, lets see how low the close is.



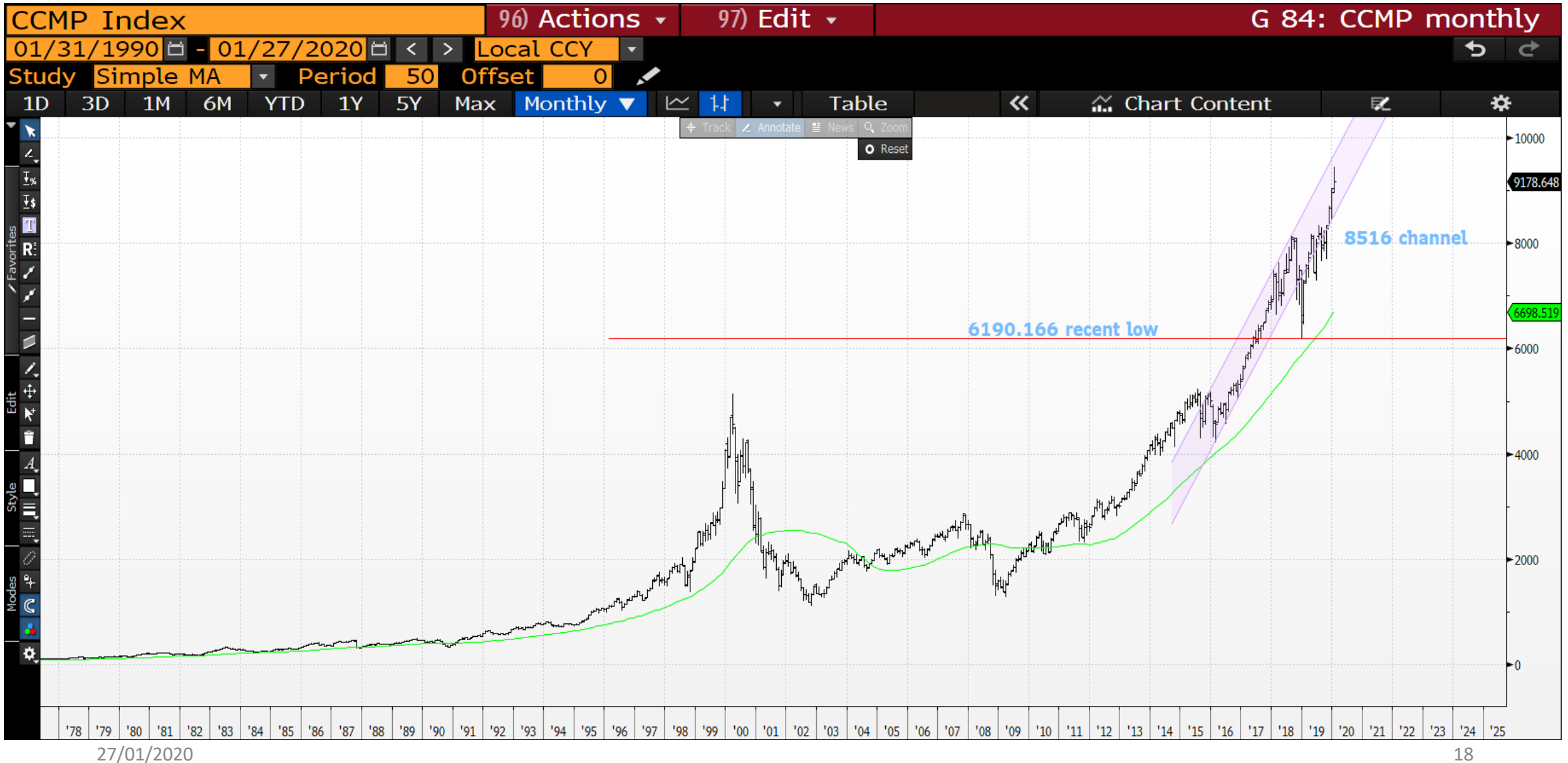
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Russell daily : We need to breach the 1645 50 day moving average.

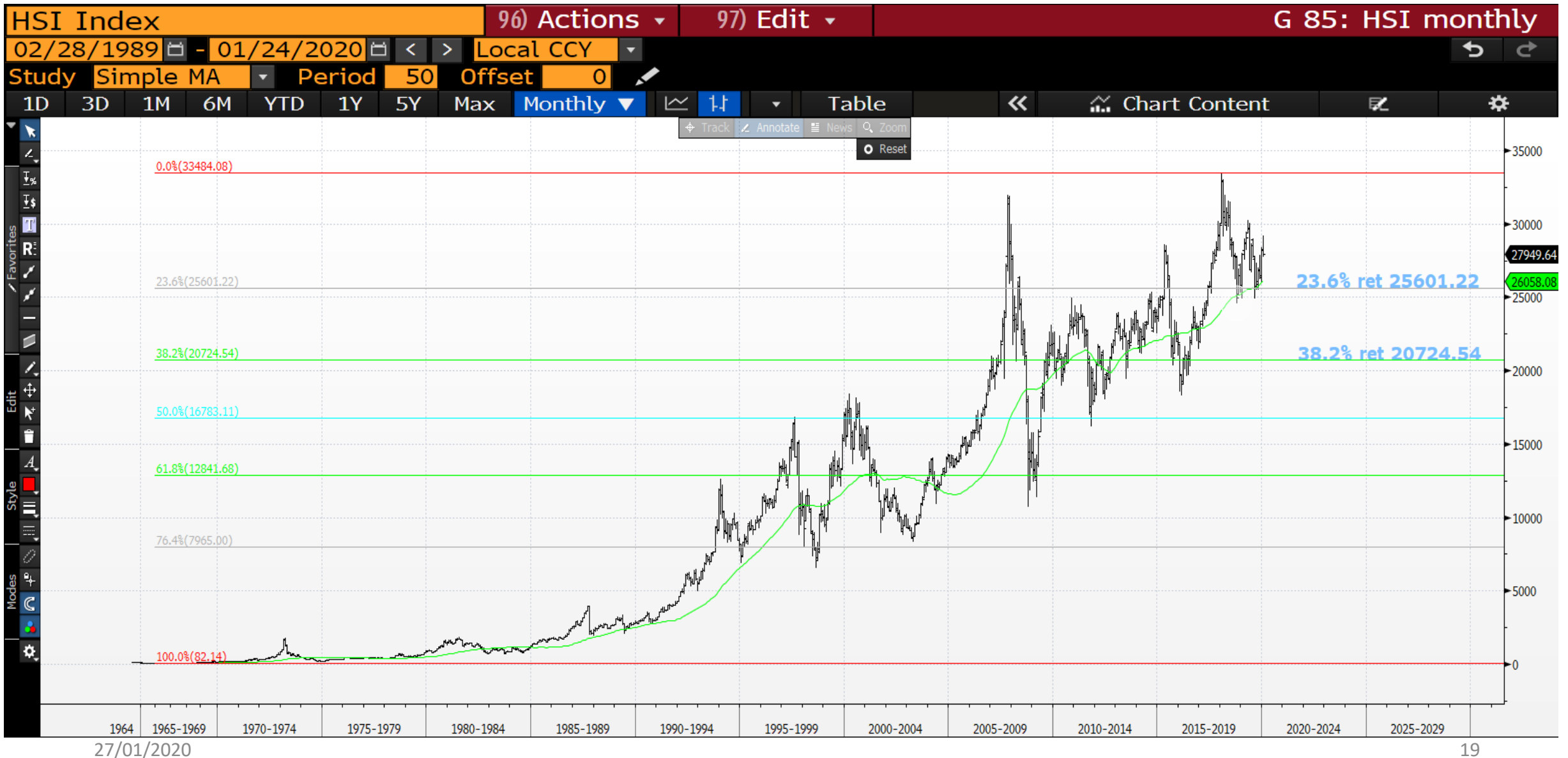


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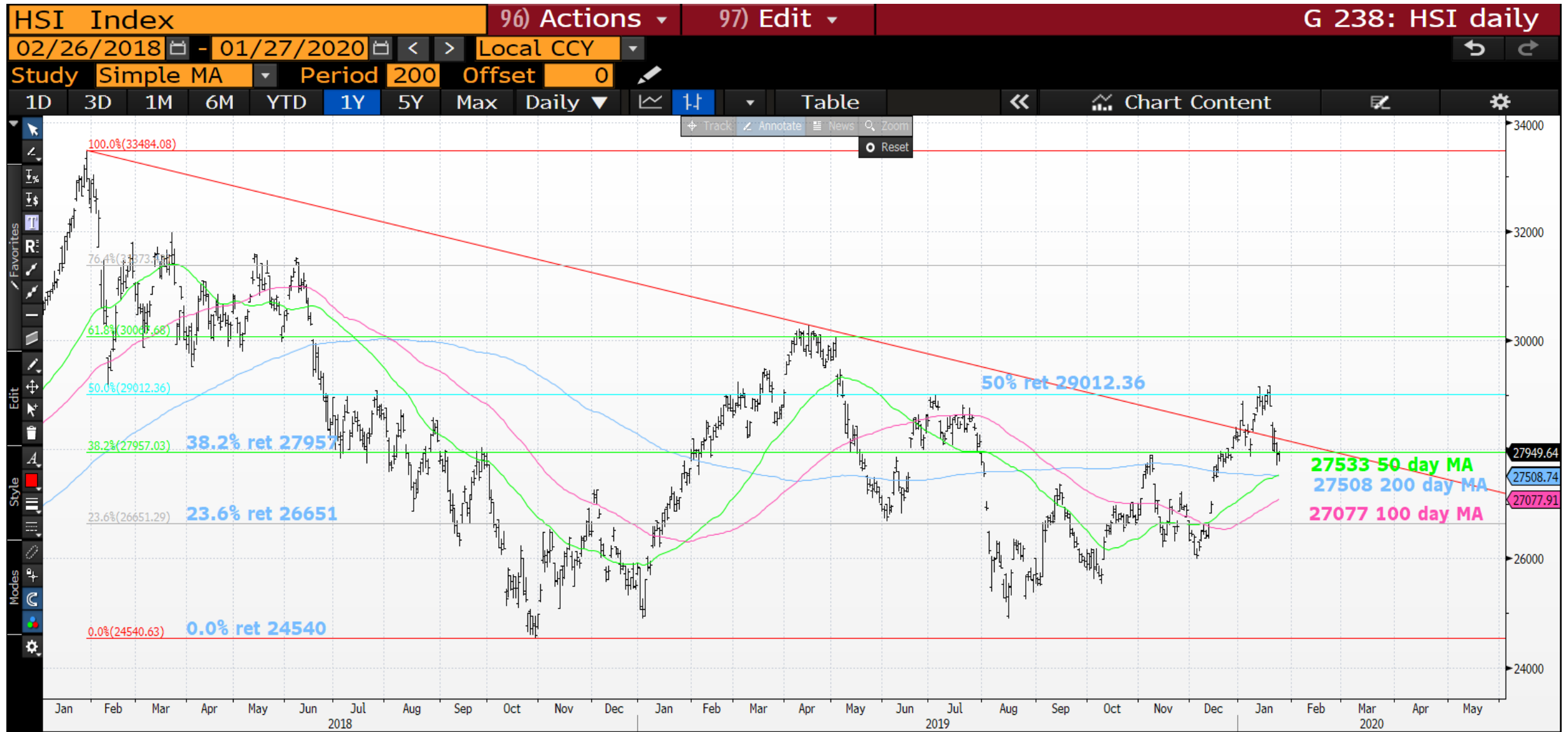
CCMP monthly : Again a nasty reversal on the month, lets see where the close is?



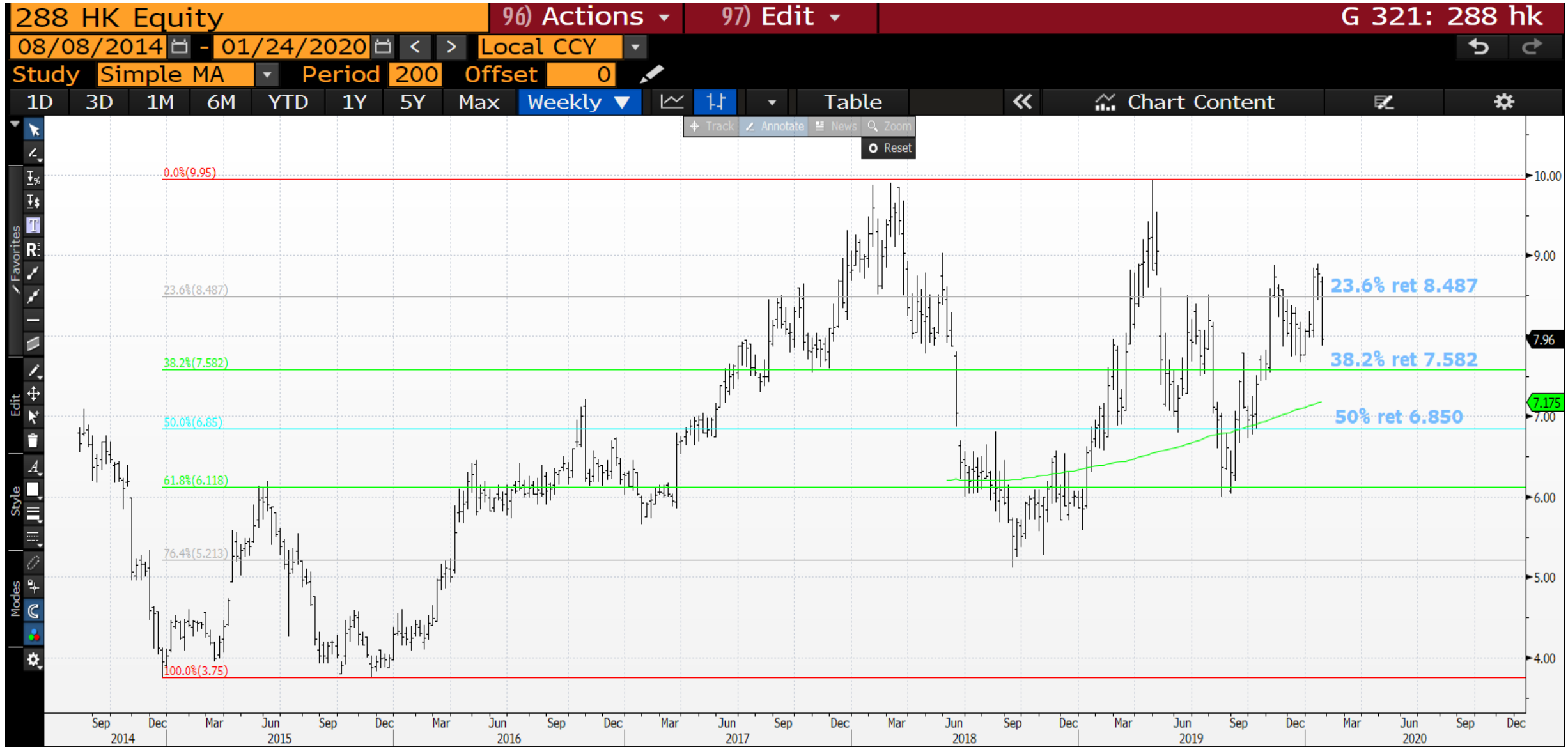
Hang Seng monthly : Again nice monthly reversal lets see where the close comes.



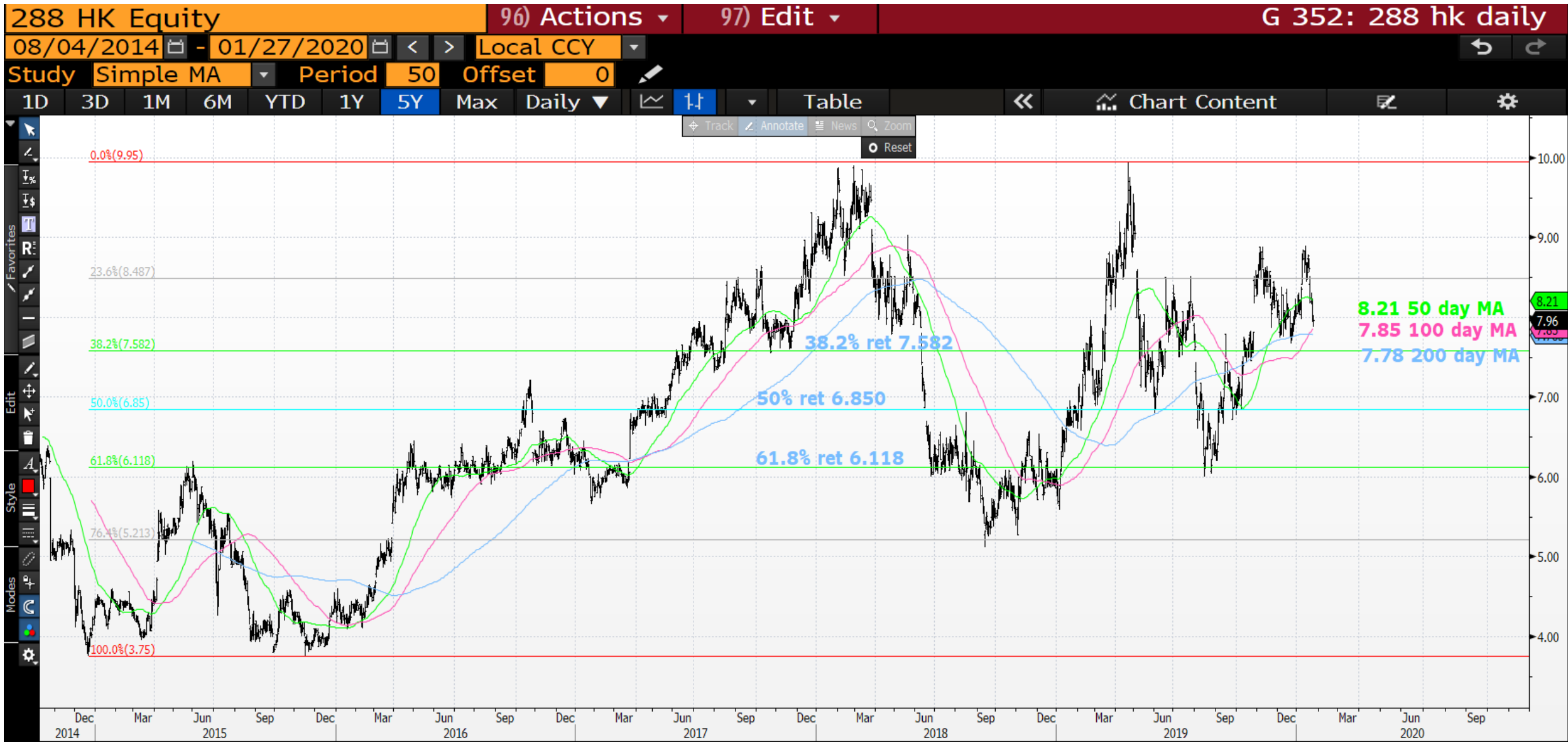
Hang Seng daily : We are below the 38.2% ret 27533 but need to work on bypassing the various moving averages.



WH GROUP weekly : Not the most prominent chart but one that has reversed below last weeks low already.



WH GROUP daily : Hopefully we can breach the 7.78 200 day moving average soon.



27/01/2020



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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