

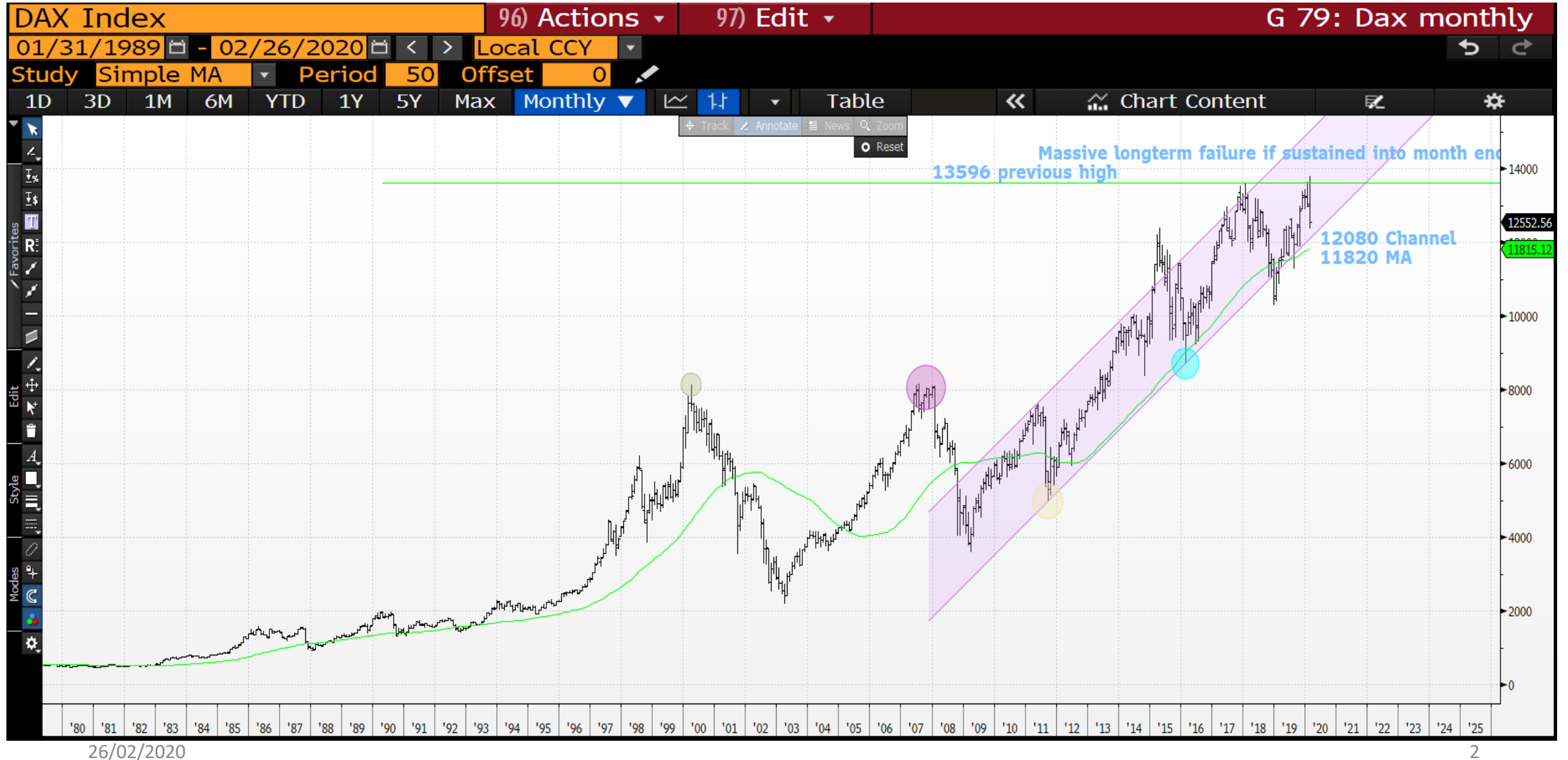
EUROPEAN EQUITY UPDATE.. DIP BUYERS SHOULD BE IN TODAY BUT REMEMBER TO RE-SHORT INTO THE WEEKEND. THIS MIGHT FORCE SOME SHORT-TERM PROFIT TAKING IN BONDS.

EQUITIES : TIME TO GIVE THE DIP BUYERS A CHANCE. NOW WE KNOW SOME MAJOR TOPS ARE IN TODAY FEELS LIKE A BOUNCE DAY.

MANY DAILY RSI'S ARE OVERSOLD WHILST THE LONGTERM CHARTS POINT TO MARKETS MUCH LOWER.

EUROSTX AND DOW HAVE HELD IMPORTANT LEVELS SO LETS SEE.

DAX monthly : A NASTY reversal from the old highs and does form a significant rejection.



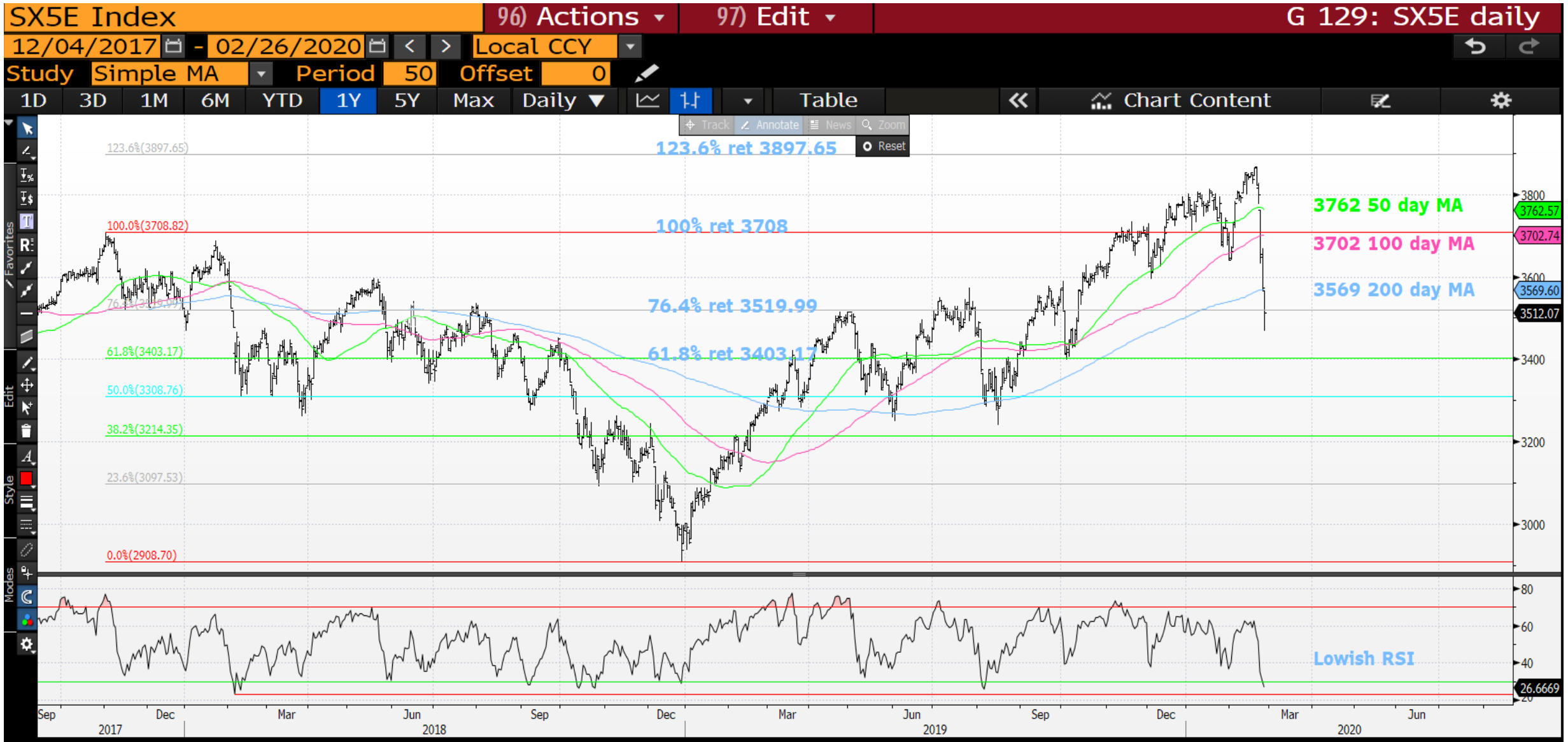
DAX daily : The RSI is low and a close above the 200 day moving average 12638 will afford the market a temporary reprieve.



Eurostoxx monthly : A PERFECT hit of the multi year trend line. This will be significant if re-breached.

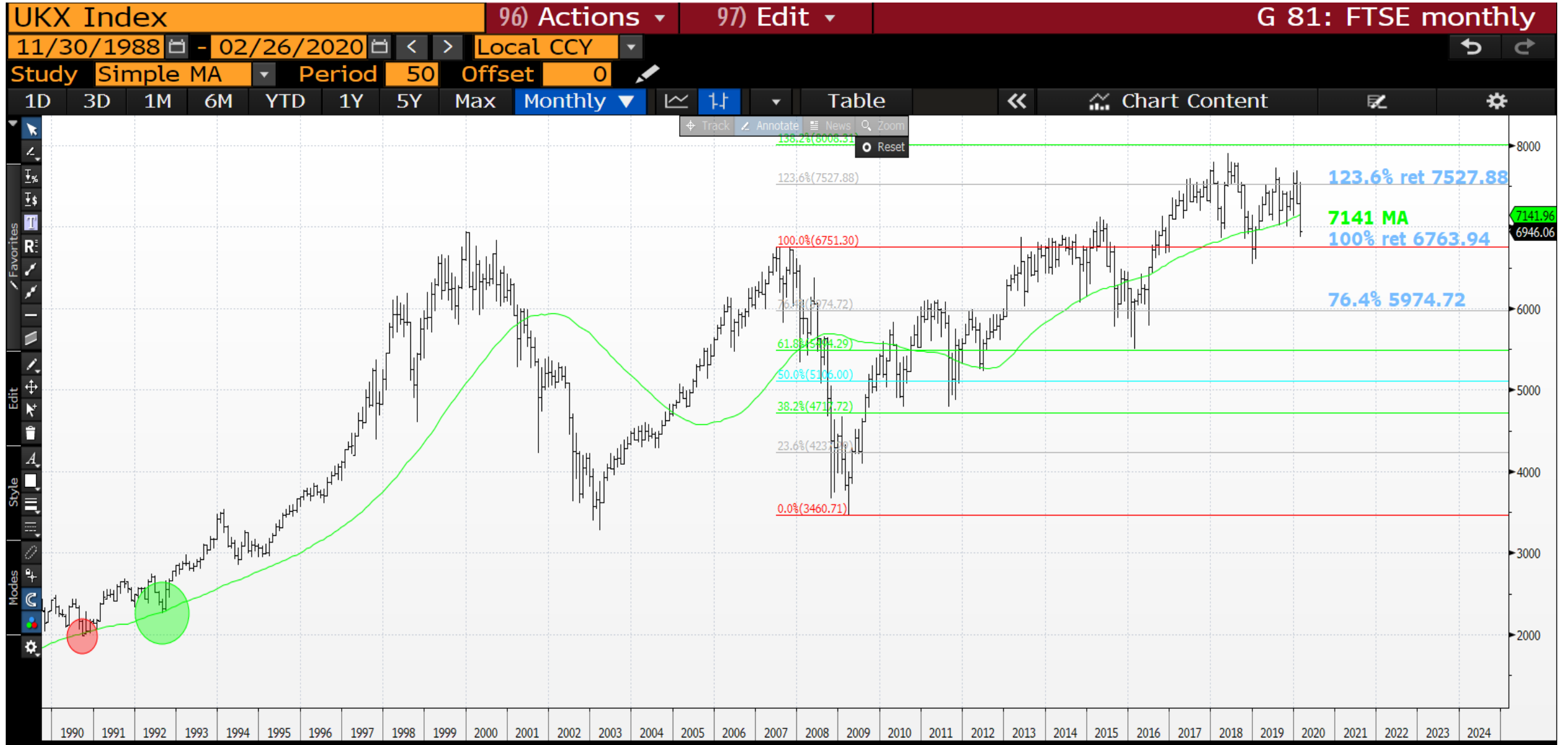


Eurostoxx daily : Again the RSI is low and a close above the 200 day moving average 3569 will afford a TEMPORARY reprieve.



26/02/2020

FTSE monthly : THIS IS A CRUCIAL CHART : This is a very technical contract so given we have breached the reliable 50 period 7141 moving average we should head a lot lower. The DAMAGE is done.

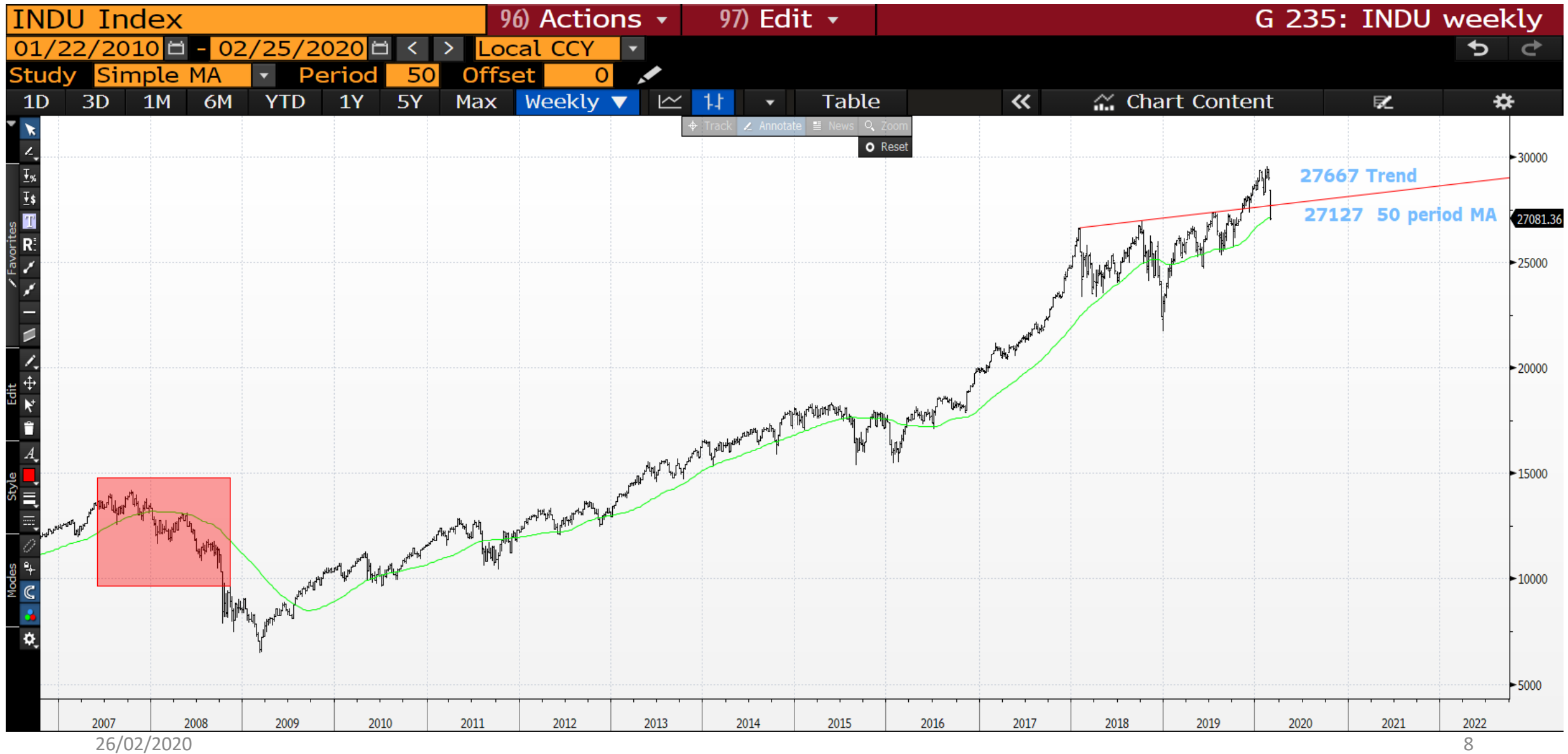


FTSE daily : We remain sub ALL moving averages but the RSI is getting very dislocated.

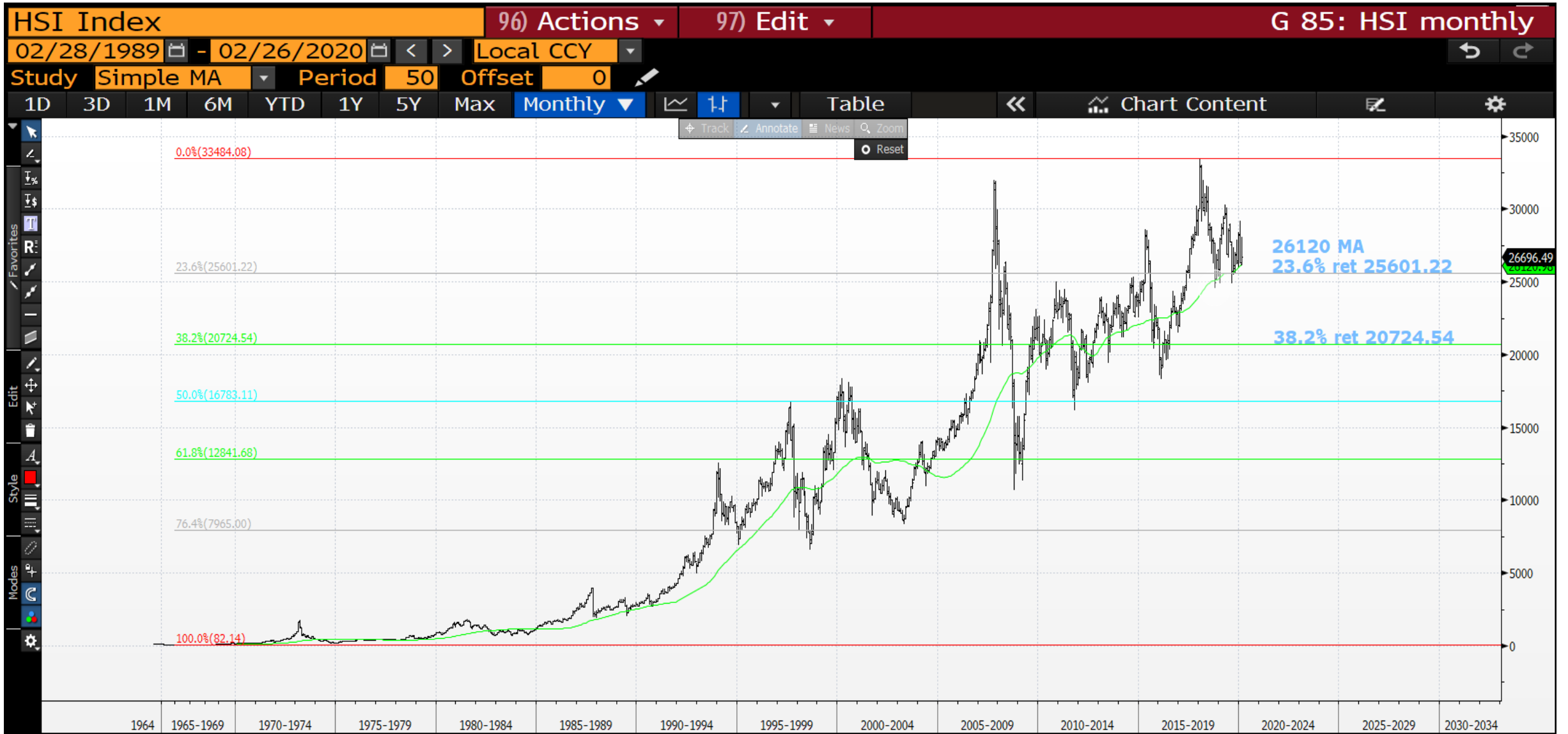


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DOW weekly : We have hit and temporarily held the 27127 moving average.



Hang Seng monthly : The 23.6% ret 25601.22 is the last key support, it breaks we head a lot lower.



Hang Seng daily : The RSI is not as dislocated so am sure it will take direction from other markets.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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