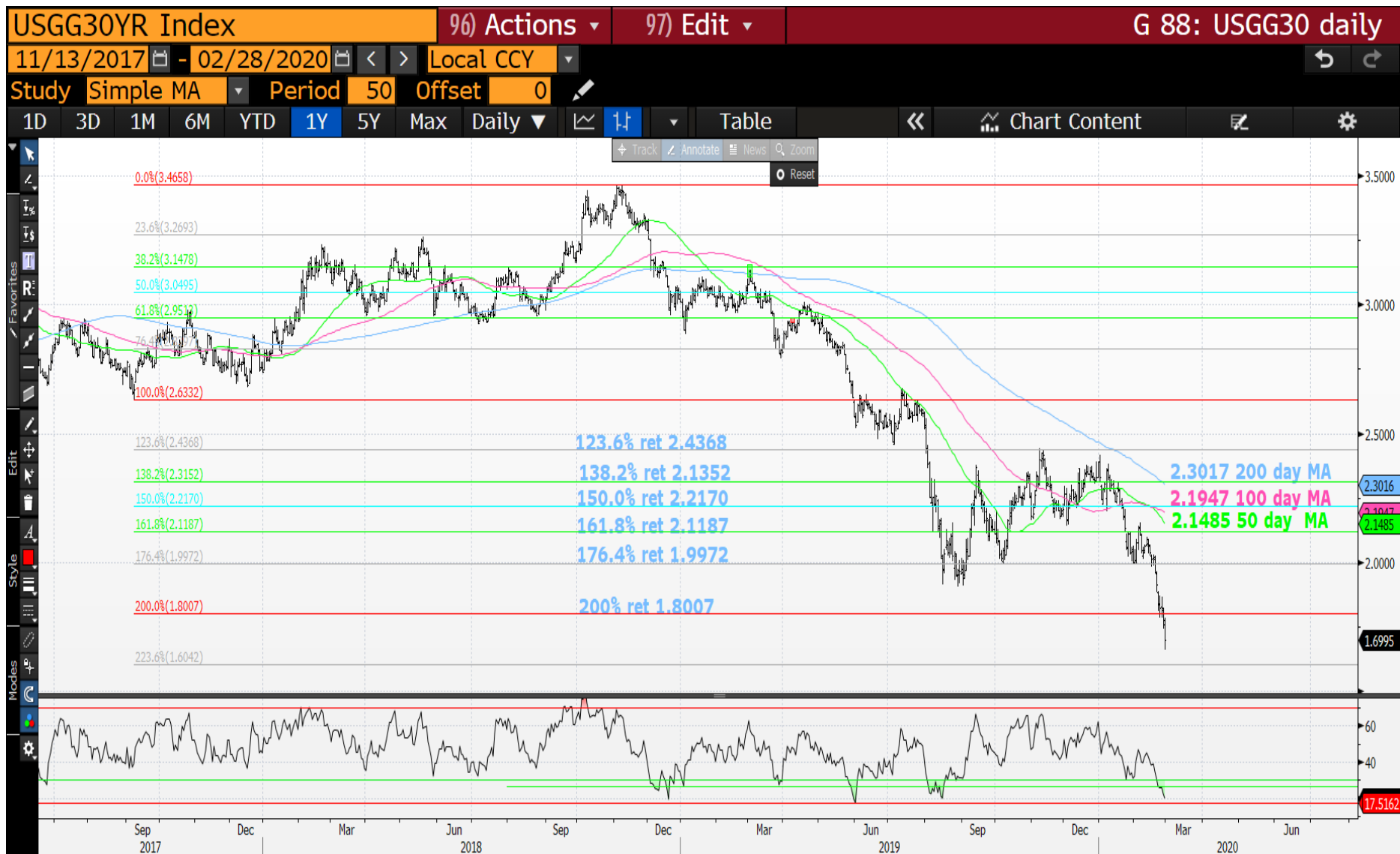


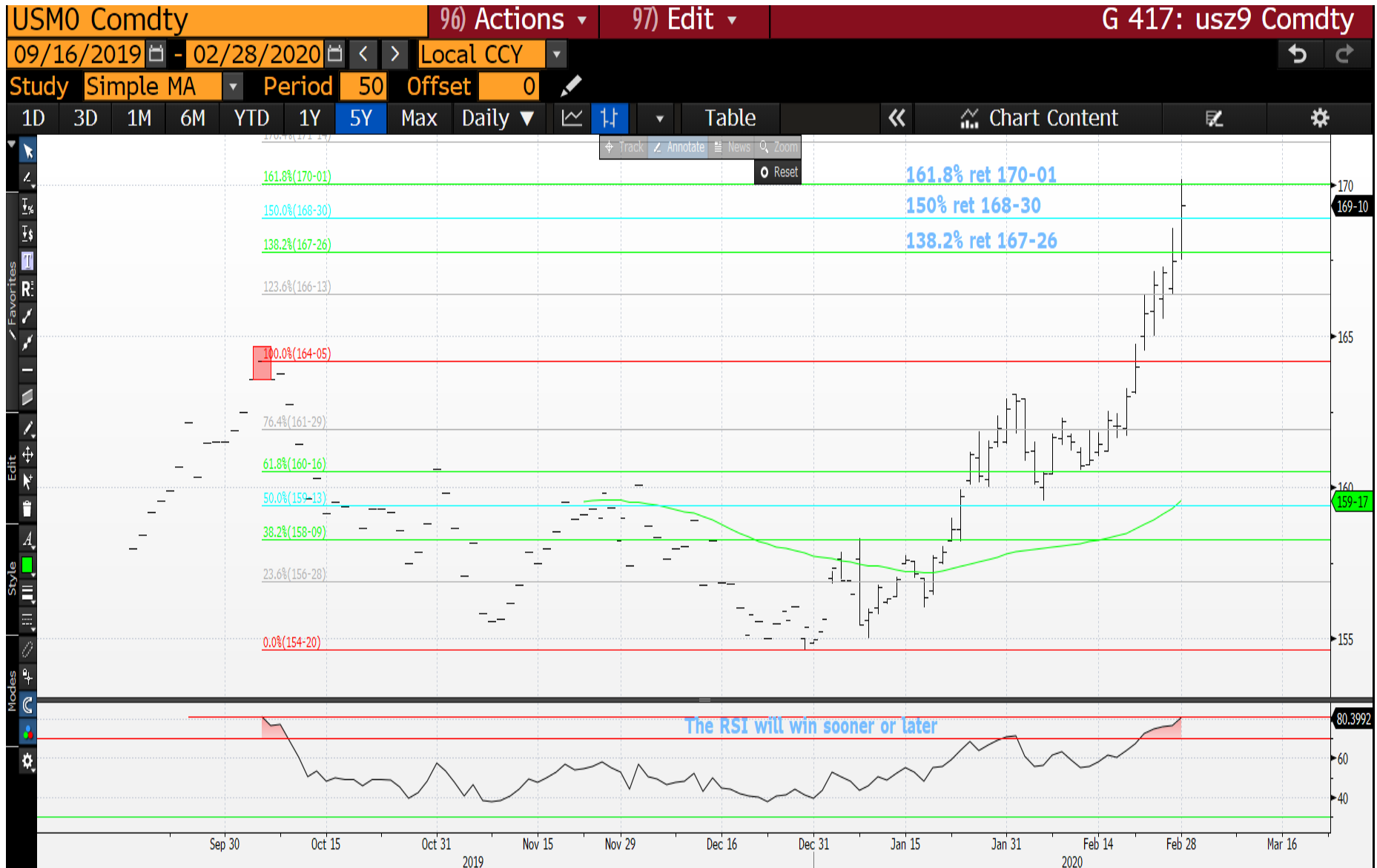
**MARKET UPDATE : I WOULD STILL BE INCLINED TO TAKE PROFITS ON TODAYS OPENINGS  
GIVEN THE RSI DISLOCATIONS REMAIN WRONG! (JUST DAILY CHARTS).**

**THE ROLL CAN SOMETIMES BE A CATALYST FOR CHANGE.**

USGG30yr yield daily : \*ONE TO WATCH\* This RSI is now TOO low.



# US 30yr futures daily : The futures RSI is very similar to the failure in October 2019! Reduce longs ahead of the weekend.



27/02/2020

USGG10yr daily : A very low RSI, we should see some bounce in yield.



27/02/2020

# US 10yr futures daily : Again the RSI matches that of the October 2019 drop.



USGG5yr daily : We are close to the previous yield low and the RSI the lowest ever.



27/02/2020

# US 5yr futures daily : A very extended RSI and market, do reduce long exposure.



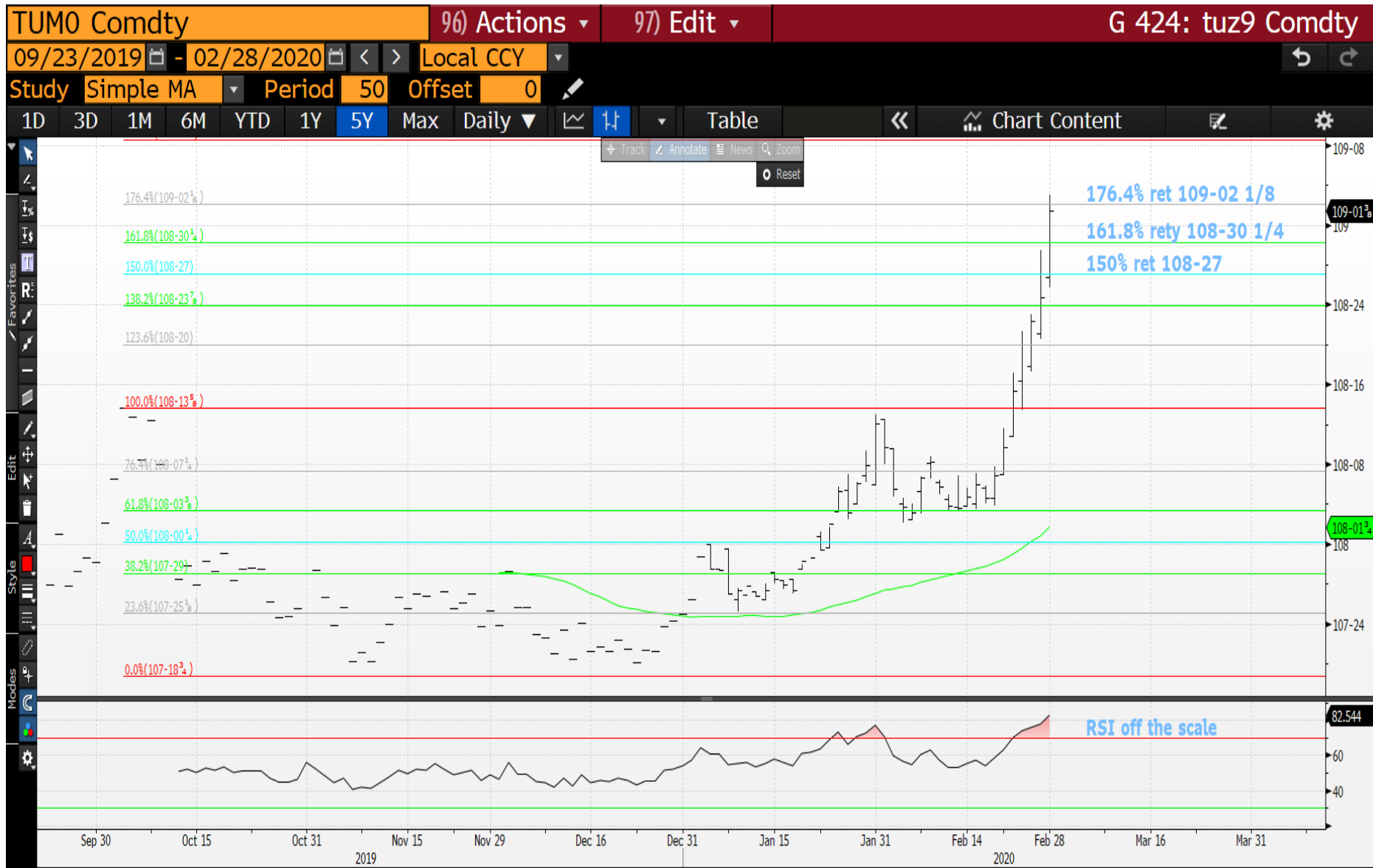
USGG2yr daily : \*\*Further evidence of the STRUGGLE.\*\* A very MAJOR RSI dislocation.



27/02/2020



US 2yr future daily : Another set of VERY extended circumstances, thus reduce positioning.



27/02/2020

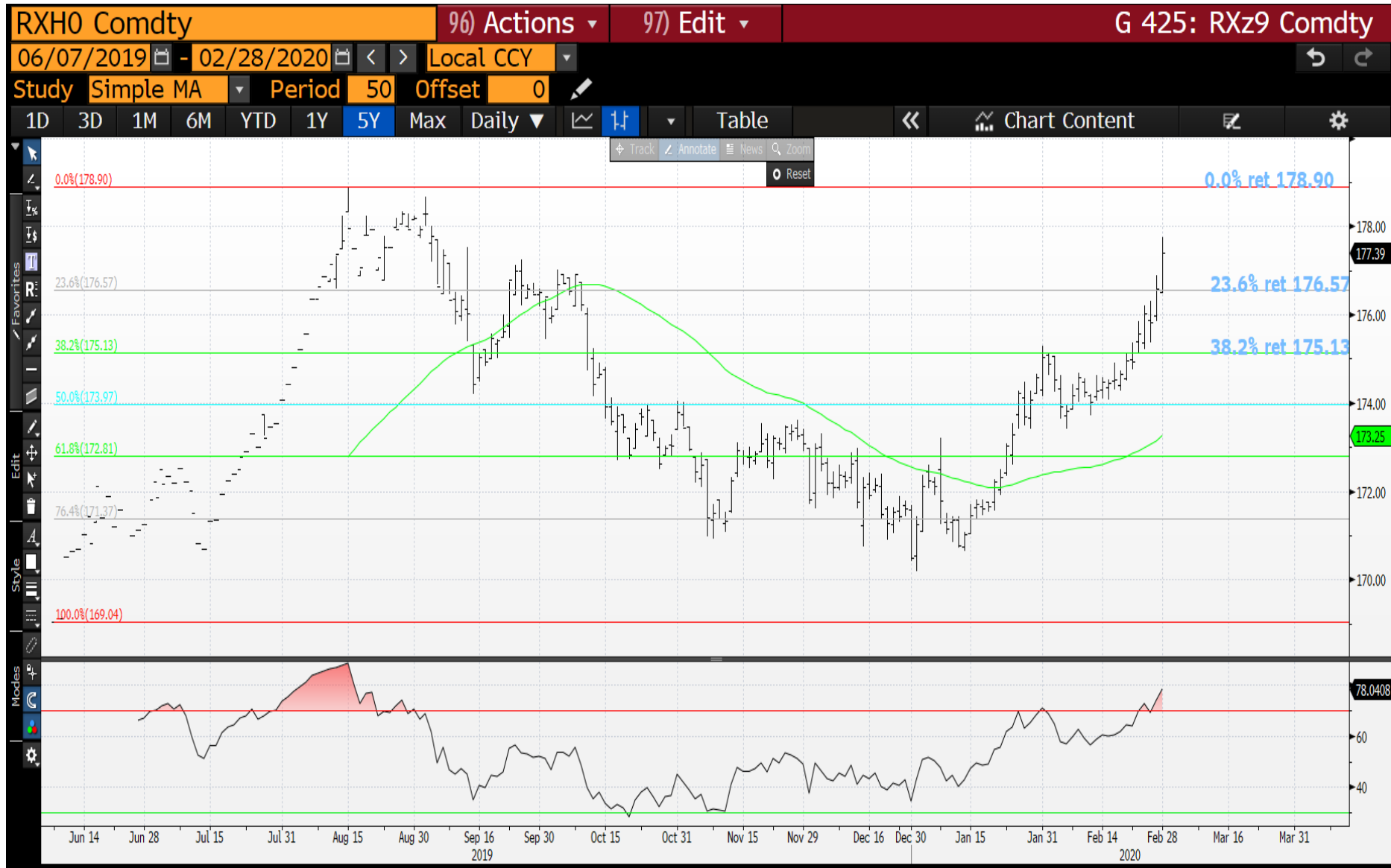
# Generic German 10yr daily : The RSI is Germany doesn't not replicate the US but again reduce exposure.



DBR 46 daily : Some over extension on the RSI here so reduce exposure.



# Bund future daily : Exit SOME longs given the RSI.



## EQUITIES :

**MANY HAVE FALLEN FROM GRACE PROMPTING SOME MAJOR DISLOCATION, IF SHORT DO REDUCE EXPOSURE.**

DAX daily : A HUGE fall and the RSI reflects that thus reduce exposure.



27/02/2020

Eurostoxx daily : The RSI is obviously dislocated to a point where it should HOLD.



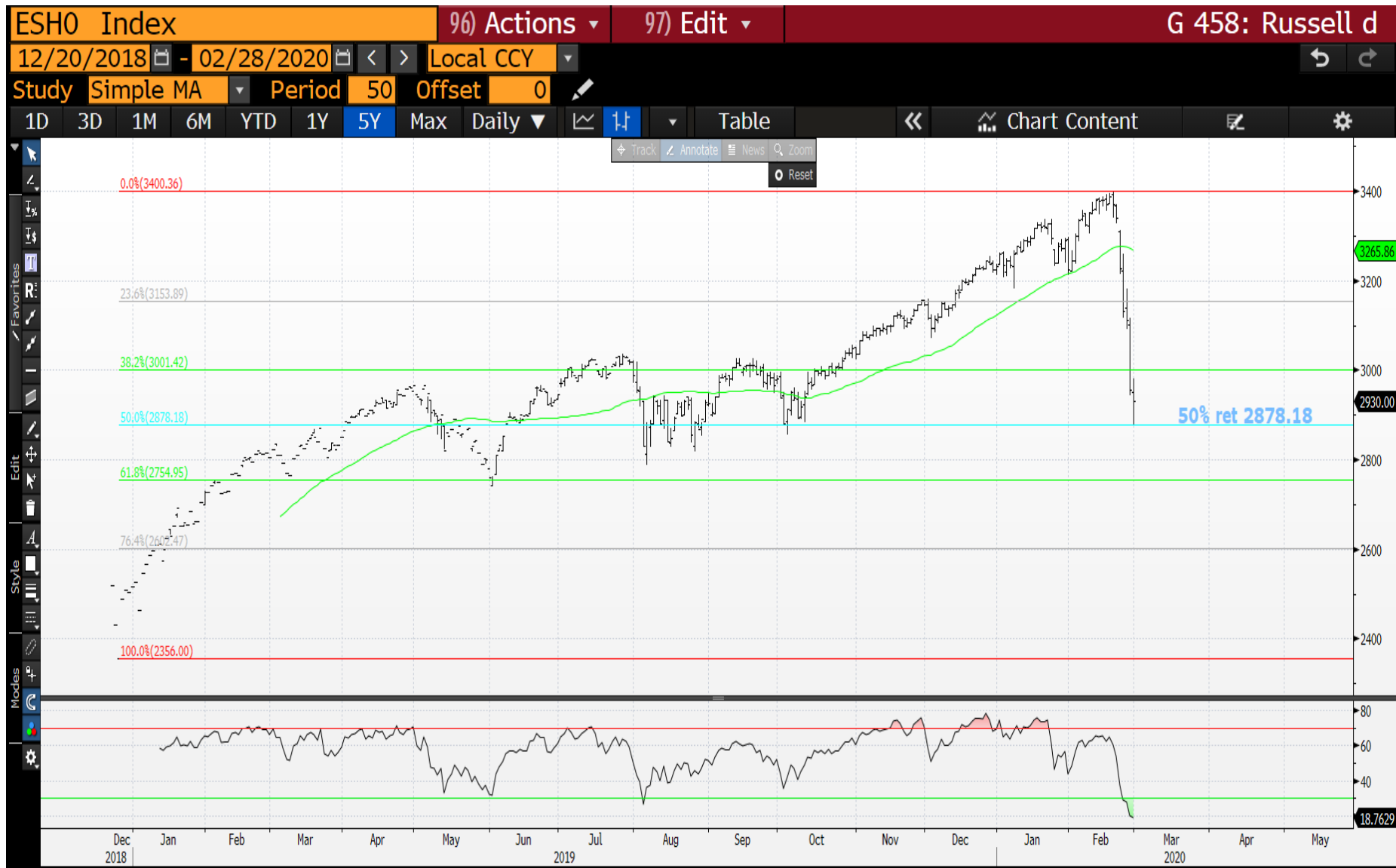
FTSE daily : The RSI has never been this low so reduce positioning.



27/02/2020



E Mini daily : We have held the 50% ret 2878.18 and the RSI speaks for itself.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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