

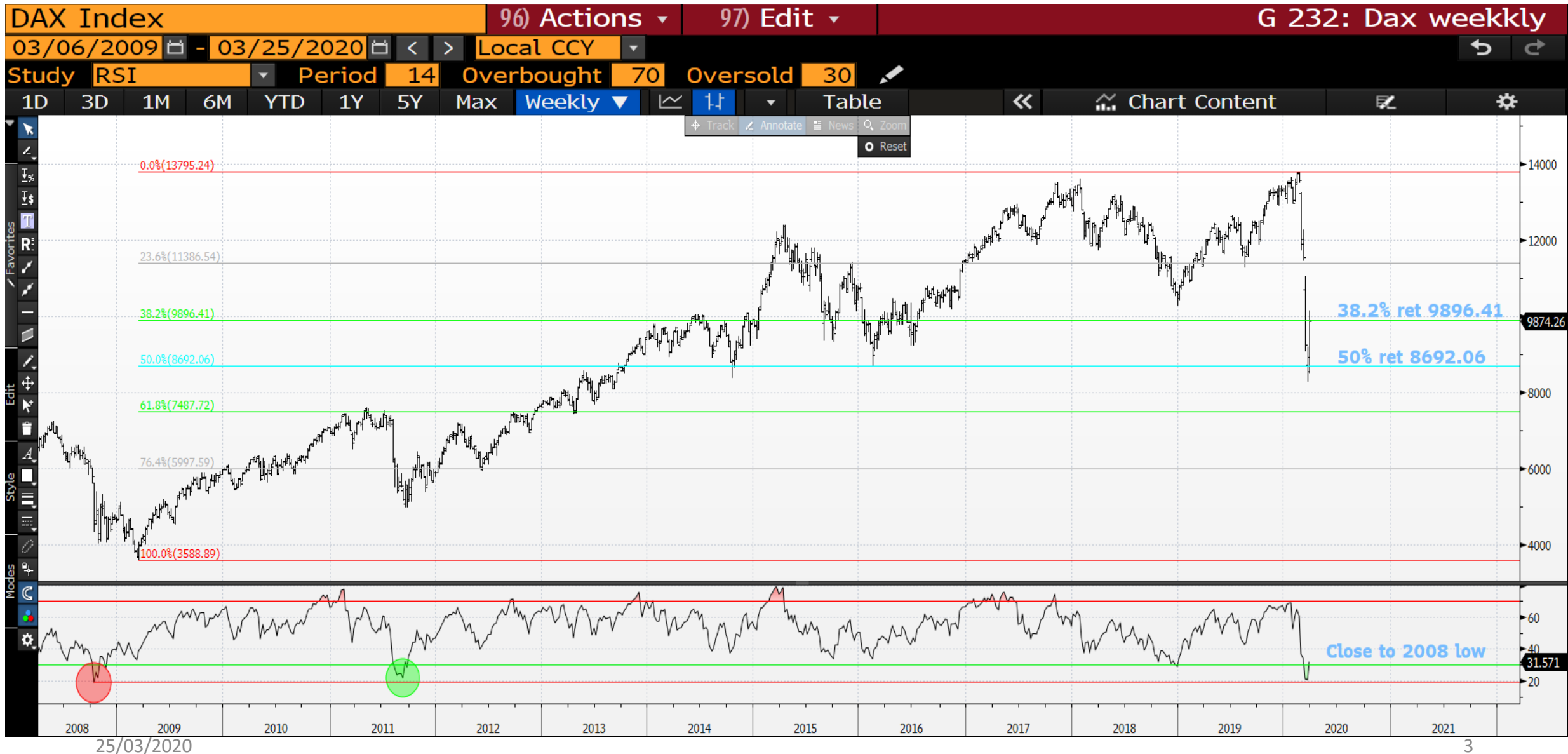
EQUITIES BASING BUT WILL ONLY TRULY SHOW THEIR ABILITY TO CONFIRM A REAL HOLD ONCE THE MONTHLY CLOSES ARE IN. IT IS VERY SIMILAR SITUATION TO THE MONTHLY US BOND YIELDS.

THAT SAID SO MANY SINGLE STOCK OUTLOOKS LOOK POOR.

DAX monthly : The RSI remains a PAIN given we never managed to replicate the 2008-09 dislocation hinting there maybe one more DIP before it is SAFE to really BUY.



DAX weekly : There is sufficient velocity left in the RSI to witness move of a recovery, how high we shall see as currently hard to predict.



DAX daily : Again there is some mileage in the daily RSI.

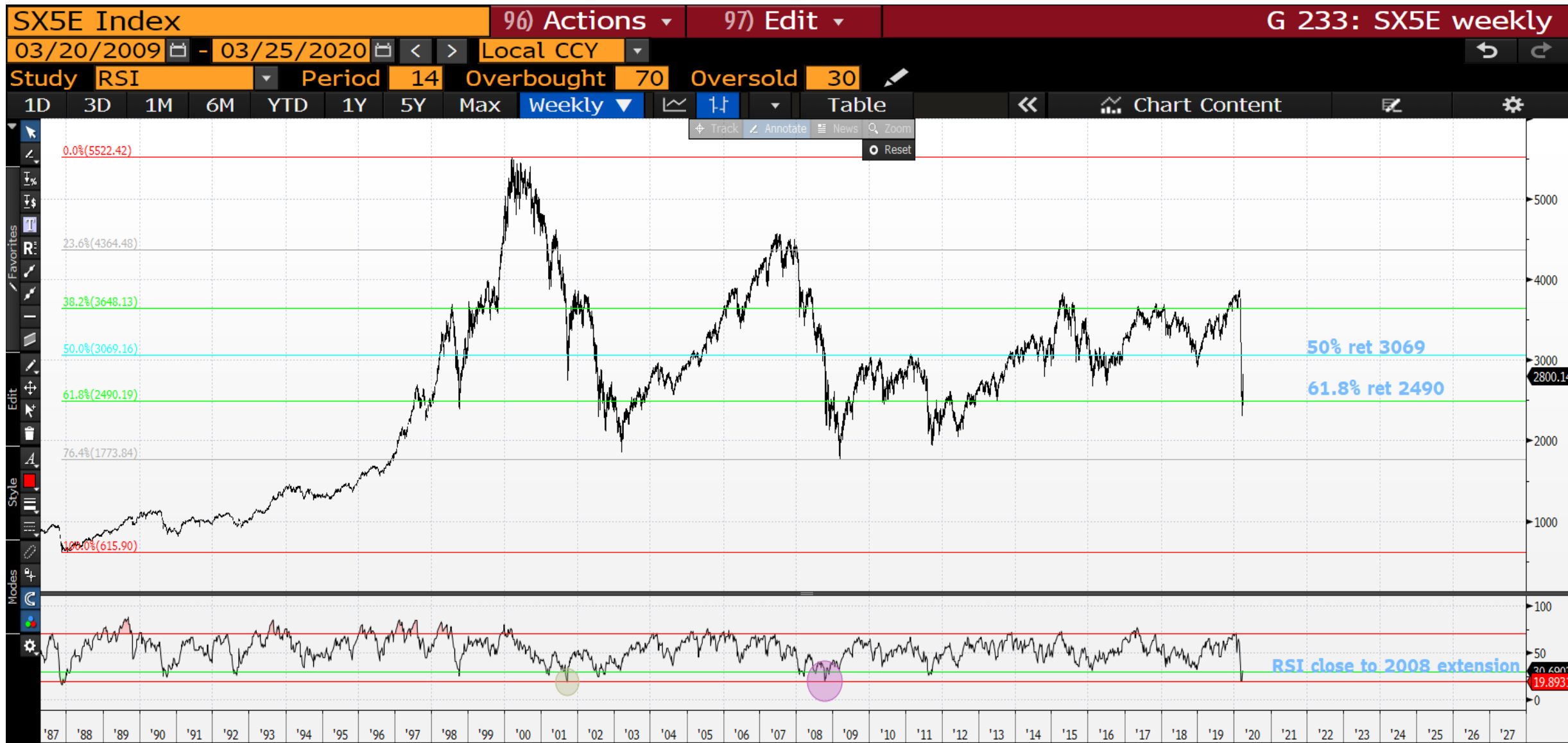


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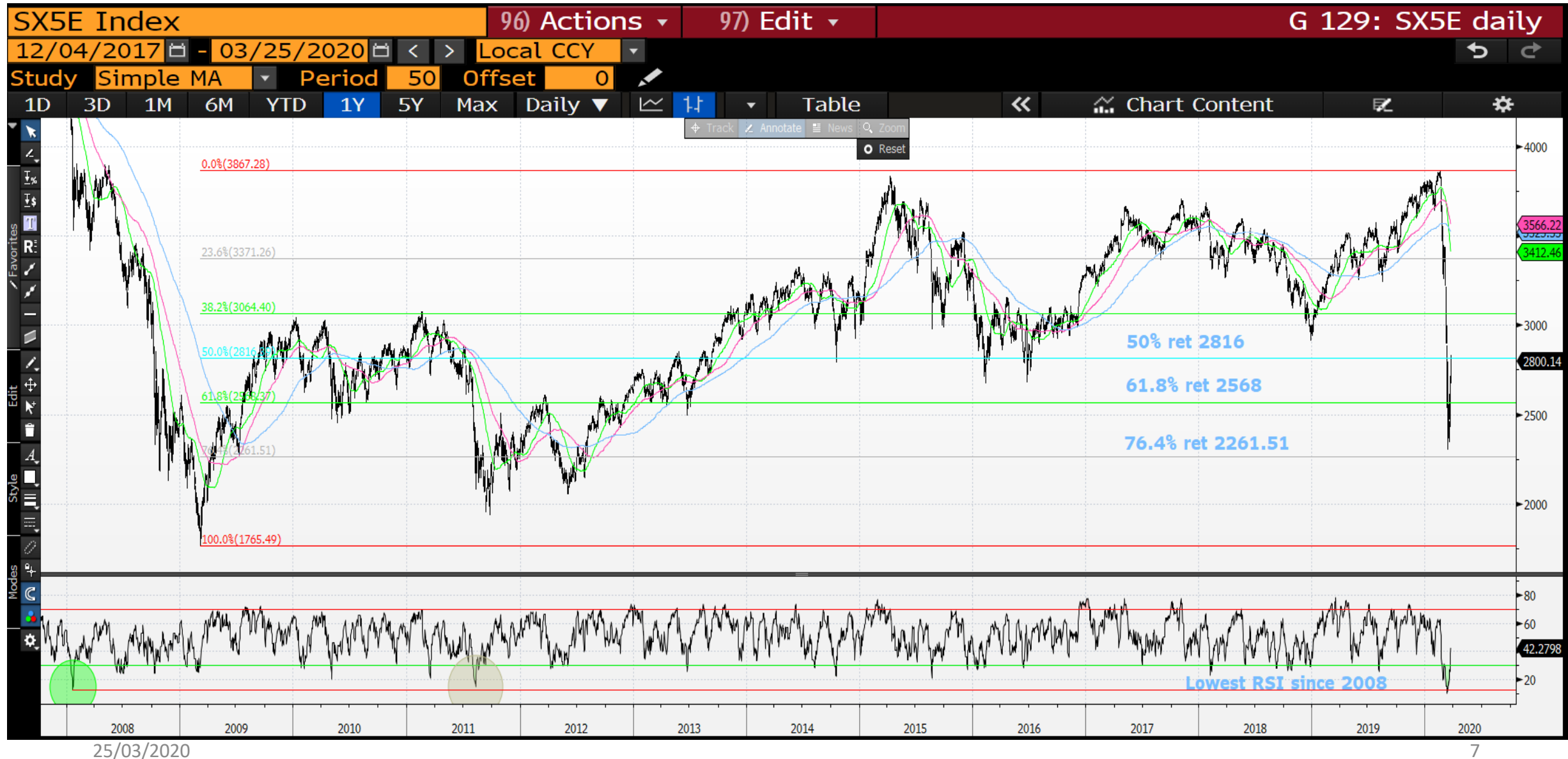
Eurostoxx monthly : The RSI has failed to reach 2009 levels and lets see if the current downside pierce remains!? Month end will let us know.



Eurostoxx weekly : This RSI along with the DAX is now VERY dislocated.

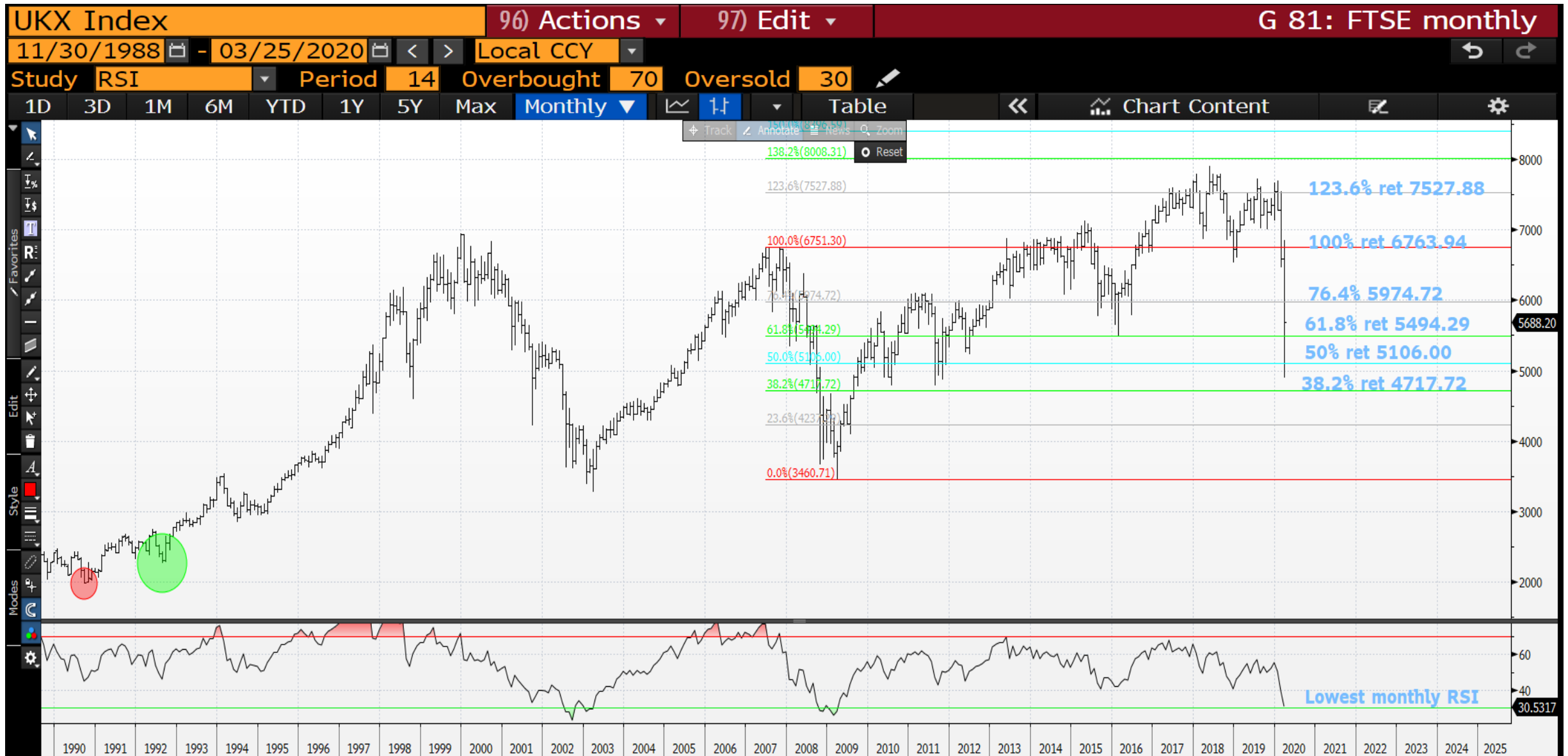


Eurostoxx daily : Again further RSI evidence of a potential HOLD and bounce, this is ONE very overstretched market. Lets see how we get on if we hit the 38.2% ret 3064.



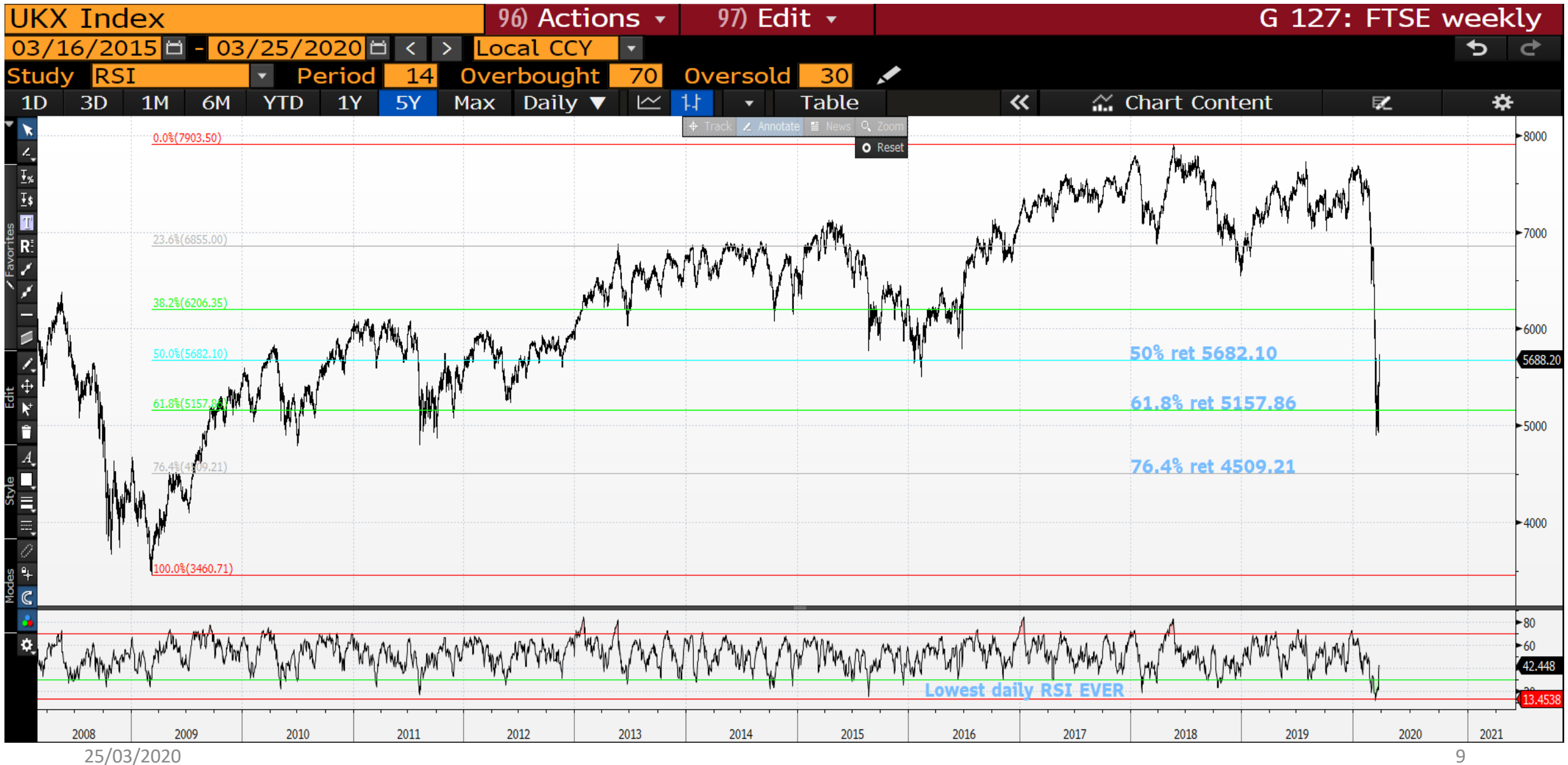
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FTSE monthly : A major downside pierce that needs to remain into month end to enable a credible bounce.

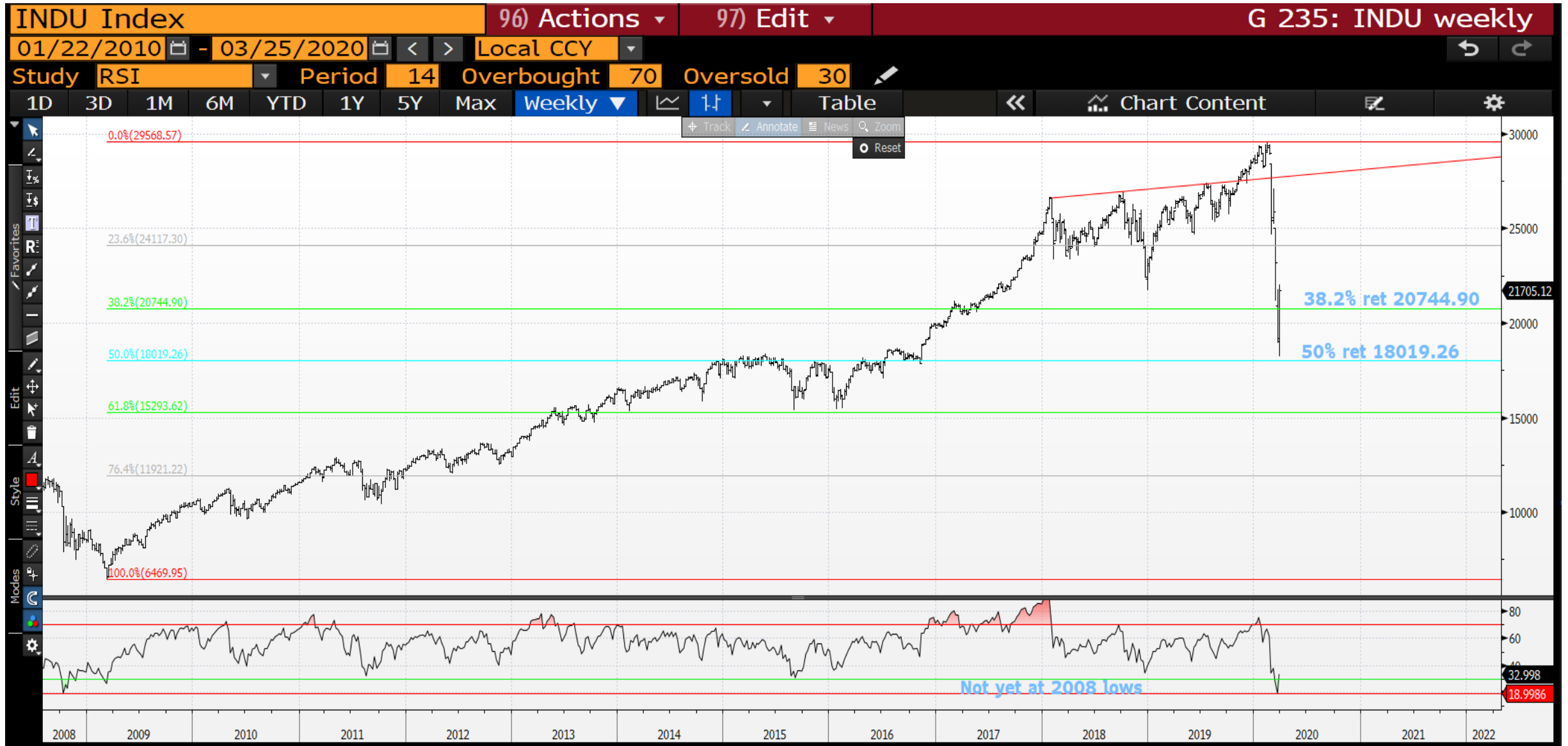


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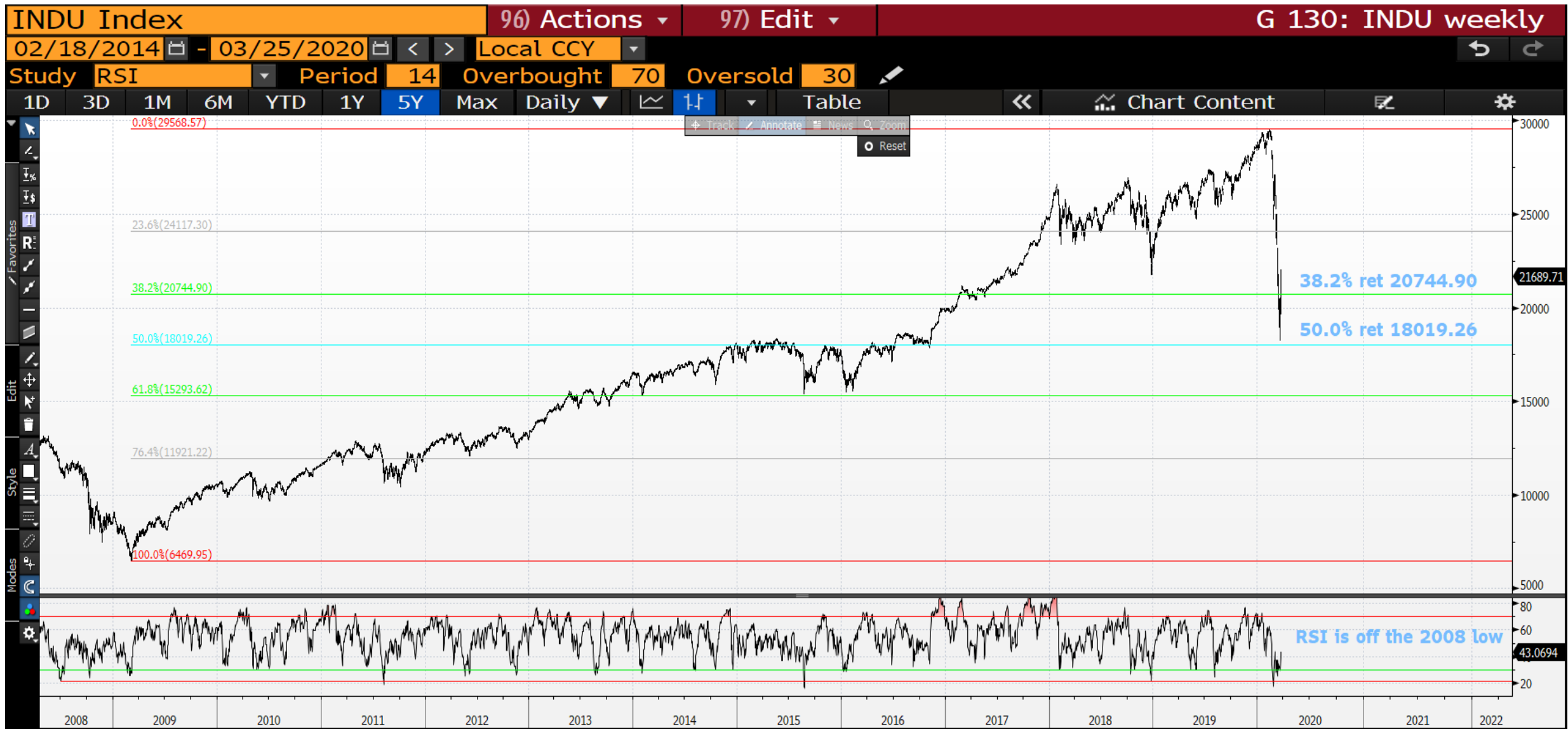
FTSE daily : A very over extended RSI again and every chance bounce higher.



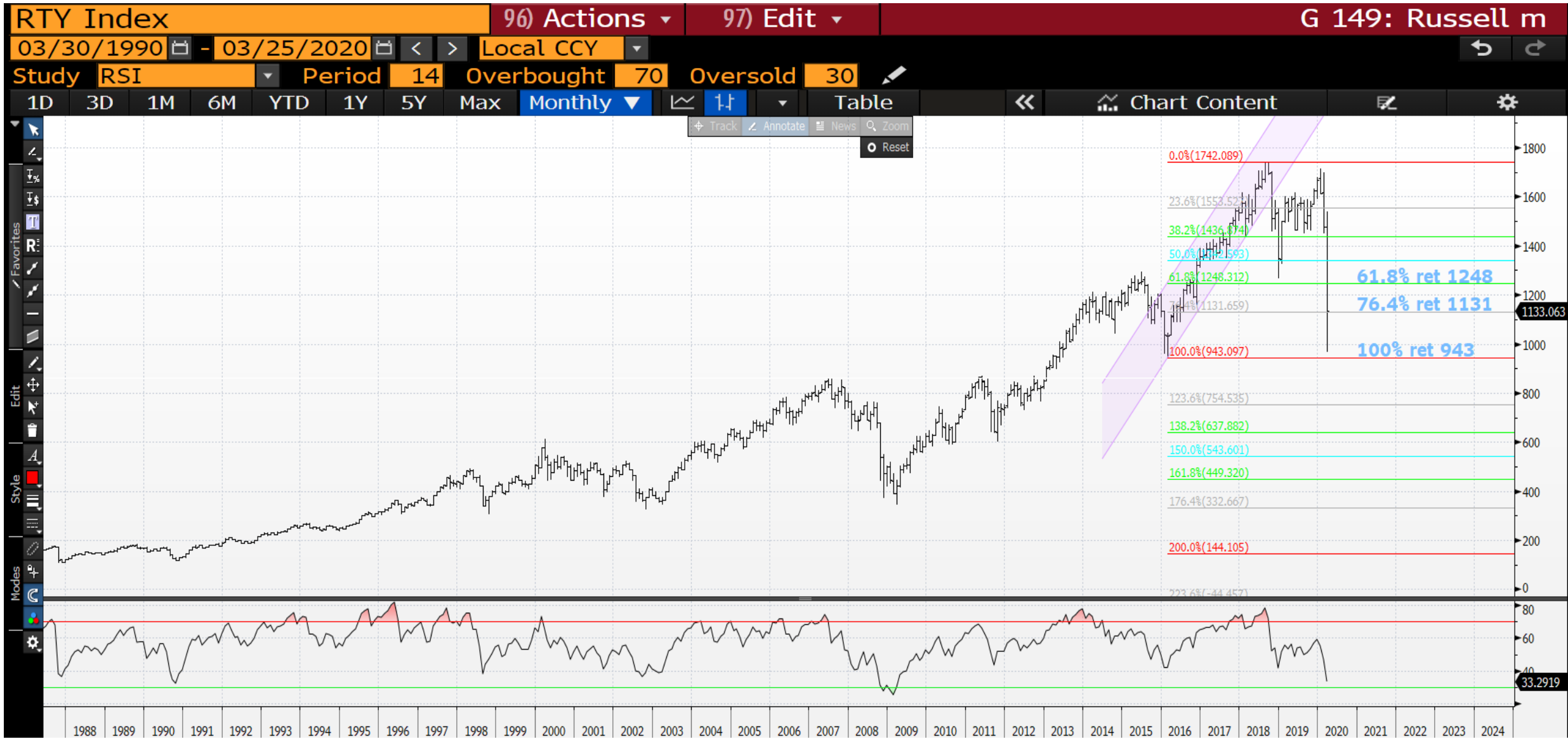
DOW weekly : A nice bounce above the 38.2% ret 20744.90 and room left in the RSI, could be a decent recovery here.



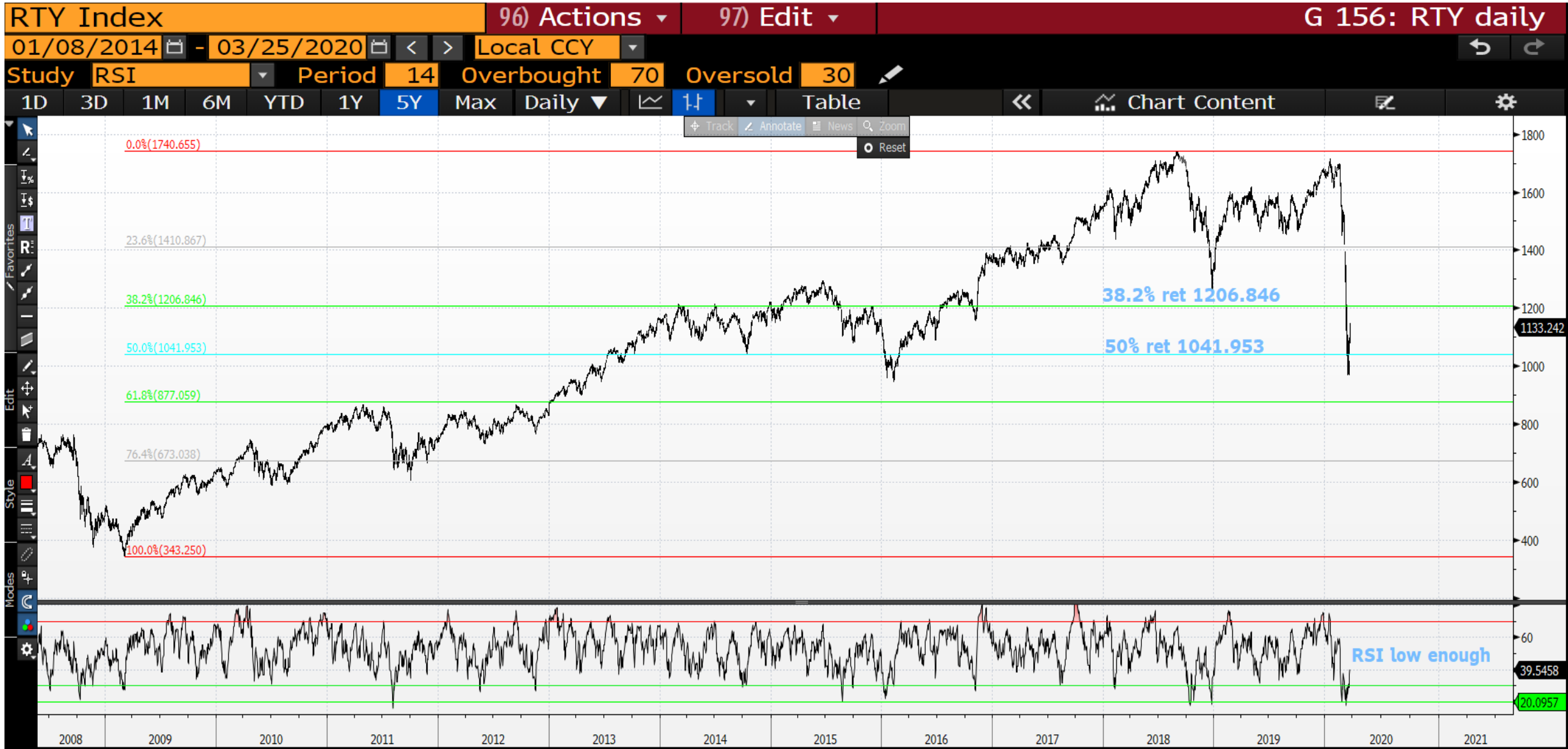
DOW daily : Recent stagnation has left this RSI mixed.



Russell monthly : NOT so much of a bounce in this sector, one to watch for weakness.



Russell daily : The RSI is low as we HOLD the 50% ret 1041.953.



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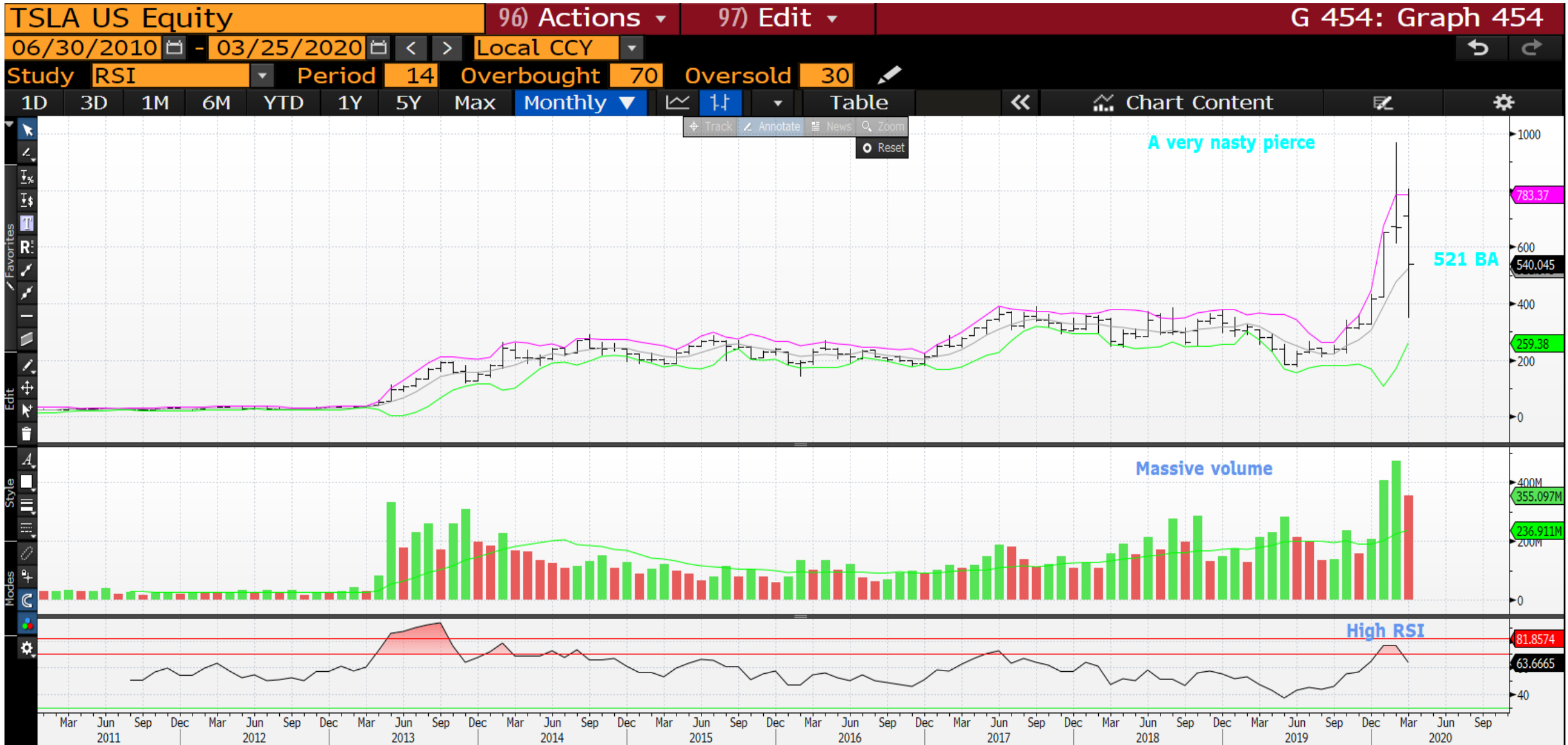
CCMP monthly : We have held the 6827 moving average and a reasonable bounce.
Month end will be key to see if this pierce remains.



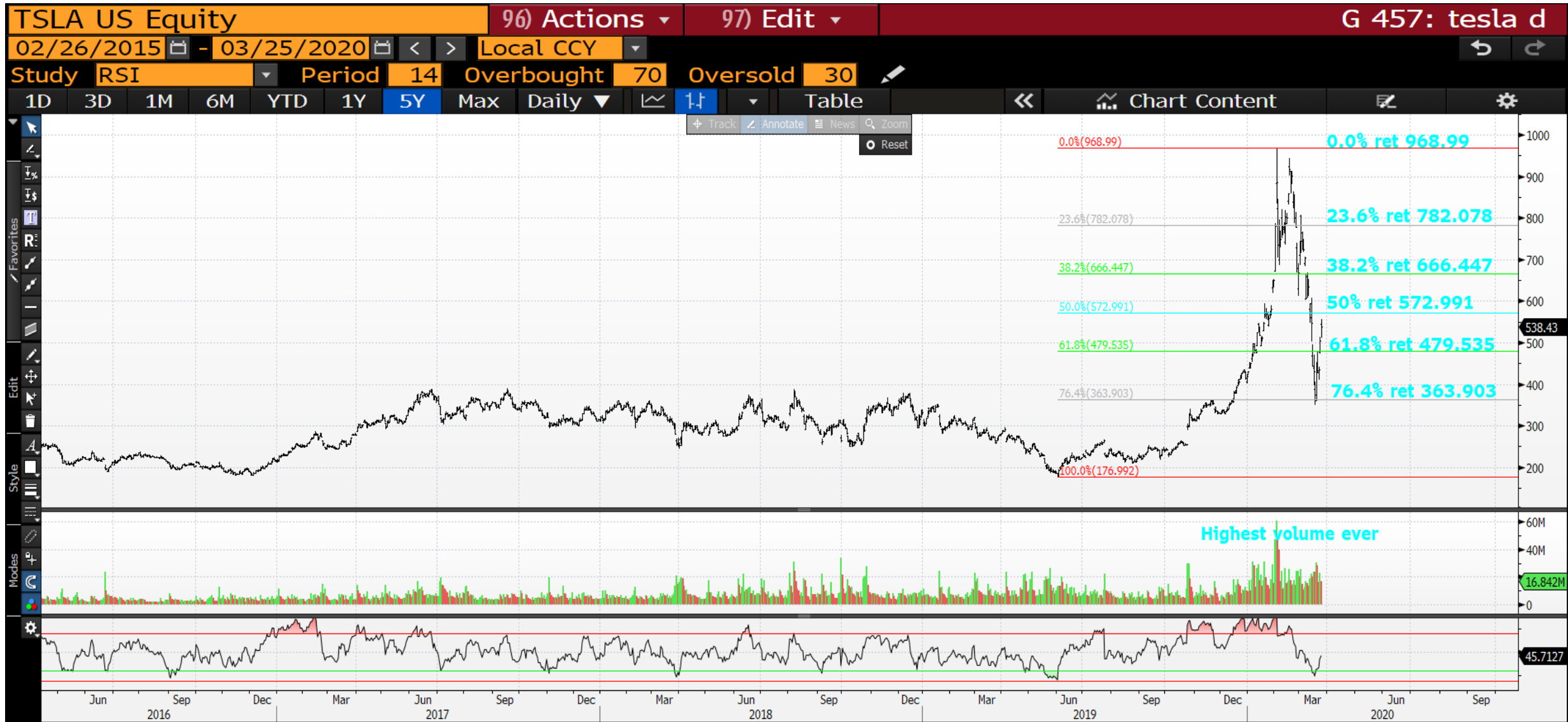
Hang Seng monthly : A nice HOLD thus far but very damaged goods and long-term TOP.



TESLA monthly : A quick reminder via the following monthly charts any bound is a TEMPORARY HOLD. This is a terminal formation.

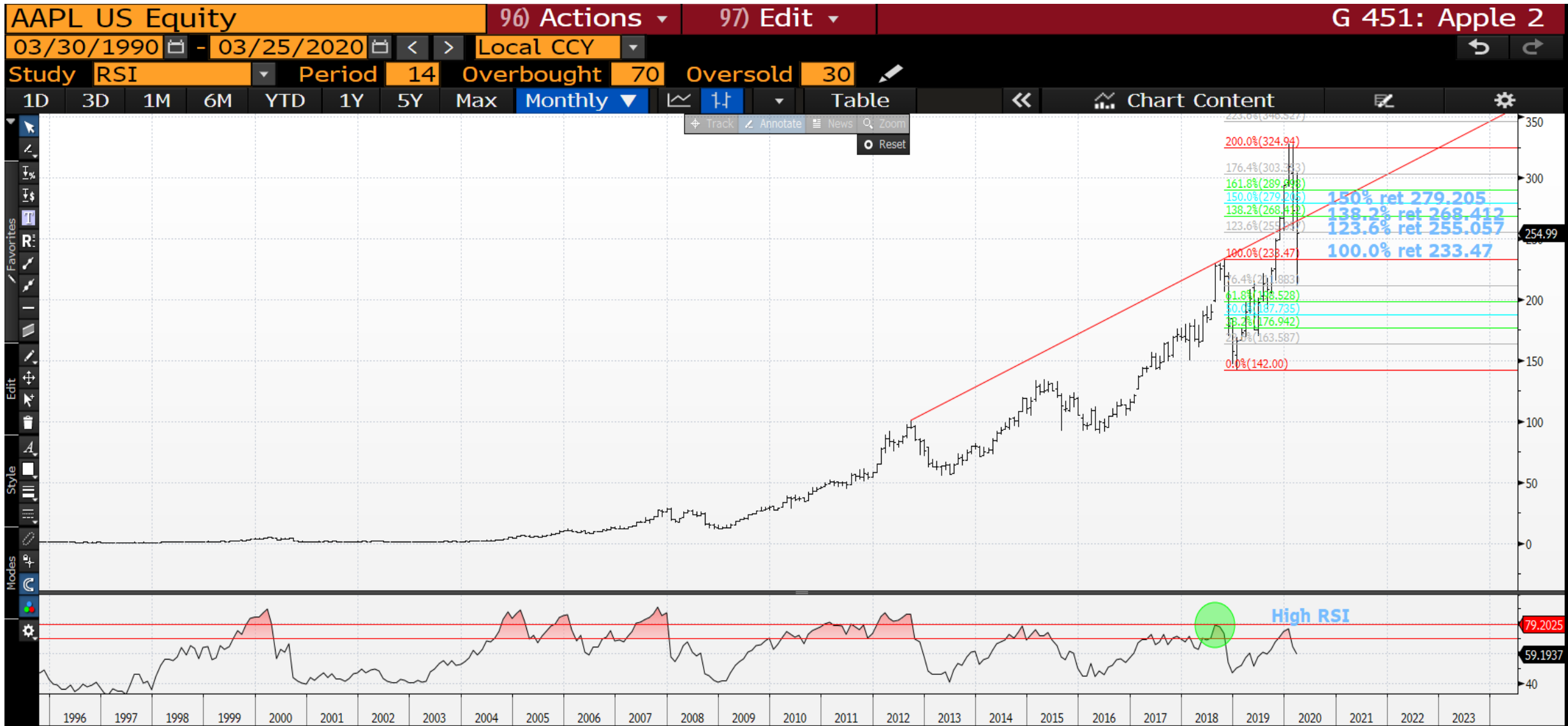


TESLA daily : The daily picture remains very oversold as we HIT and HOLD the 76.4% ret 363.903.



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APPLE monthly : Another long-term failure chart given the RSI is now only neutral, in the short term we need to minimally HOLD the 233.47 100% ret into month end.



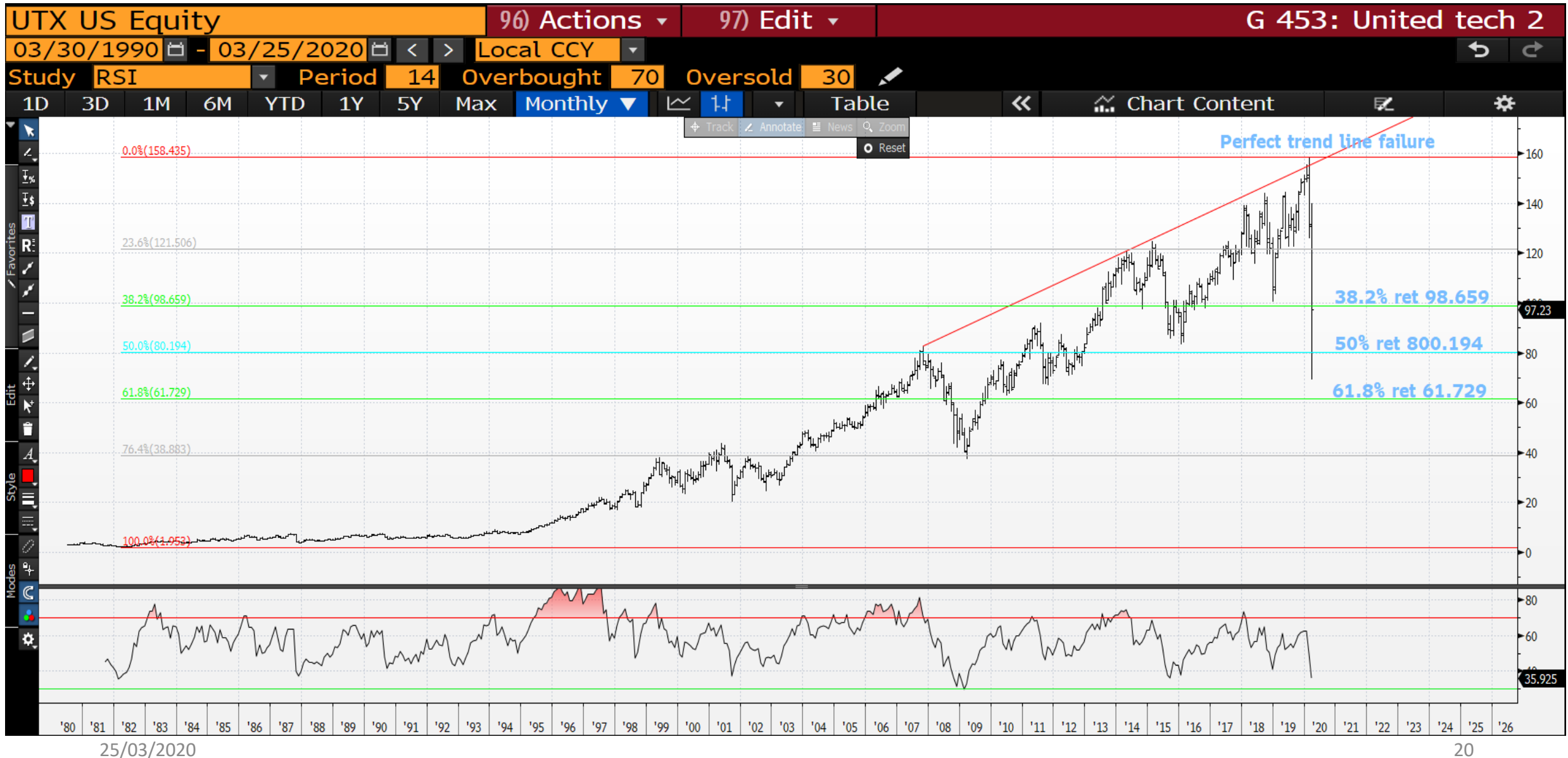
INTEL monthly : Another LONG-TERM failure chart topping out in a similar fashion to 2000! That said the channel is offering temporary support. It will be interesting to see where this closes at month end.



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UNITED TECHNOLOGIES monthly : Another BIG failure and TOP but it should hold given this month range extension, never seen before.



UNITED TECHNOLOGIES daily : We should HOLD and recover from here given the ridiculous range extension.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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