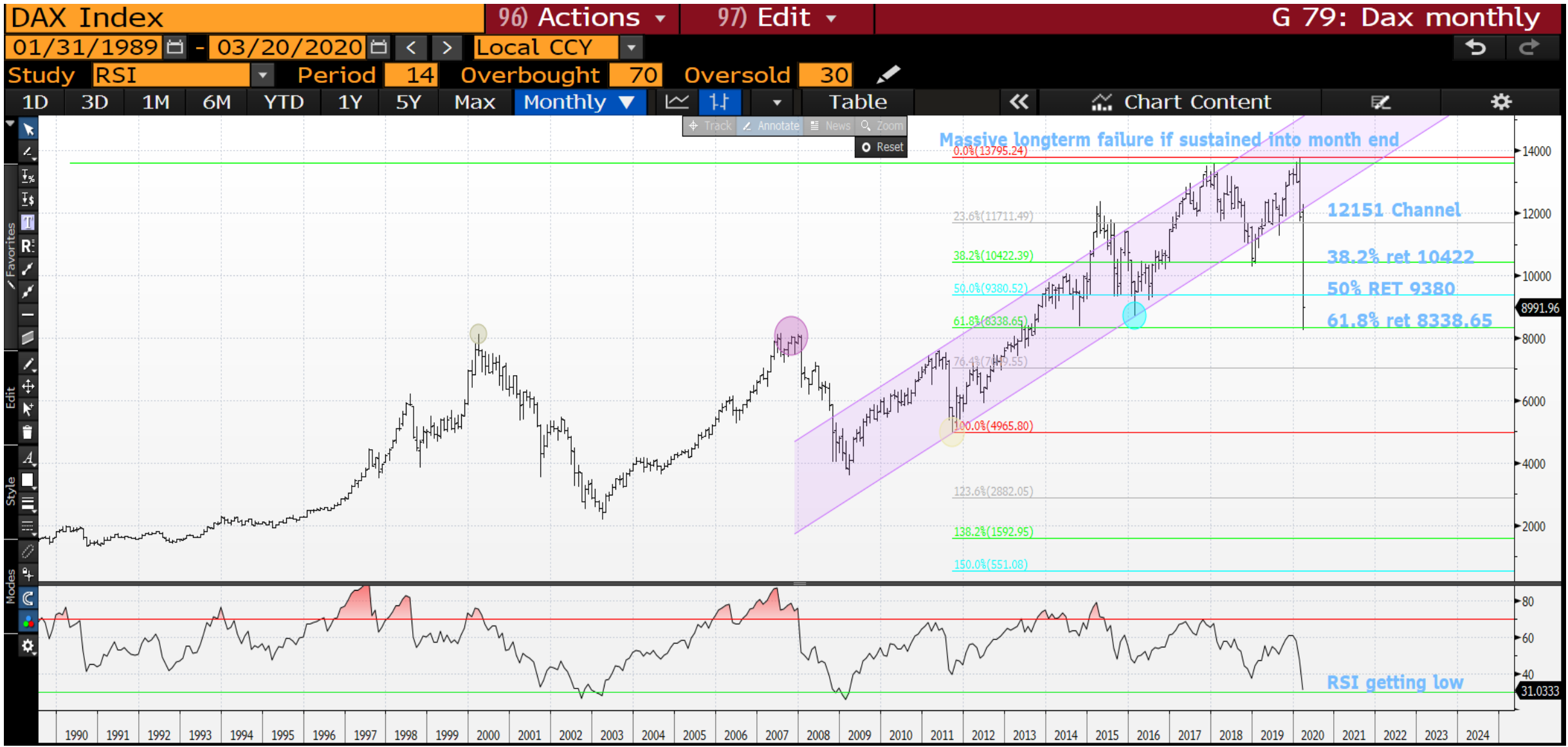


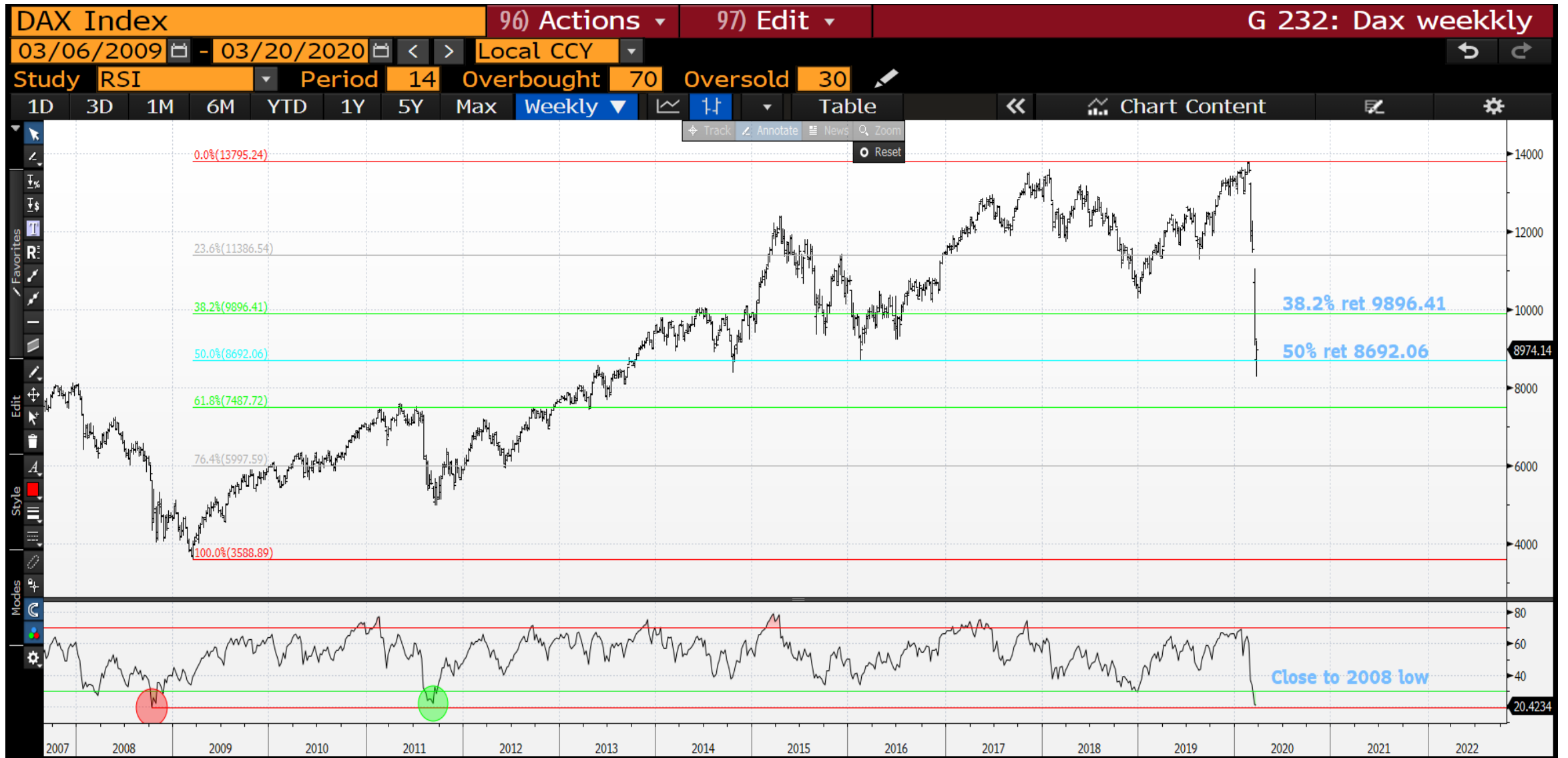
EQUITIES FINALLY LOOK LIKE PUTTING A BASE IN, NOT BEFORE TIME GIVEN THE RSI DISLOCATIONS AND DROP.

THAT SAID SO MANY SINGLE STOCK OUTLOOKS LOOK POOR.

DAX monthly : The RSI is low, not hugely dislocated but a 61.8%ret 8338.65 on this scale is a good place to start a recovery. We remain on watch UNTIL the monthly CLOSE is in and recorded on this chart.



DAX weekly : A very nasty weekly dislocation as we hold a key 50% ret 8692.06.



19/03/2020

DAX daily : We have decent RSI dislocations across the last 2 durations thus a close above the 50% ret 8688.65 will help.



19/03/2020

Eurostoxx monthly : The RSI is not massively dislocated but we are holding a major 61.8% ret 2490.19.

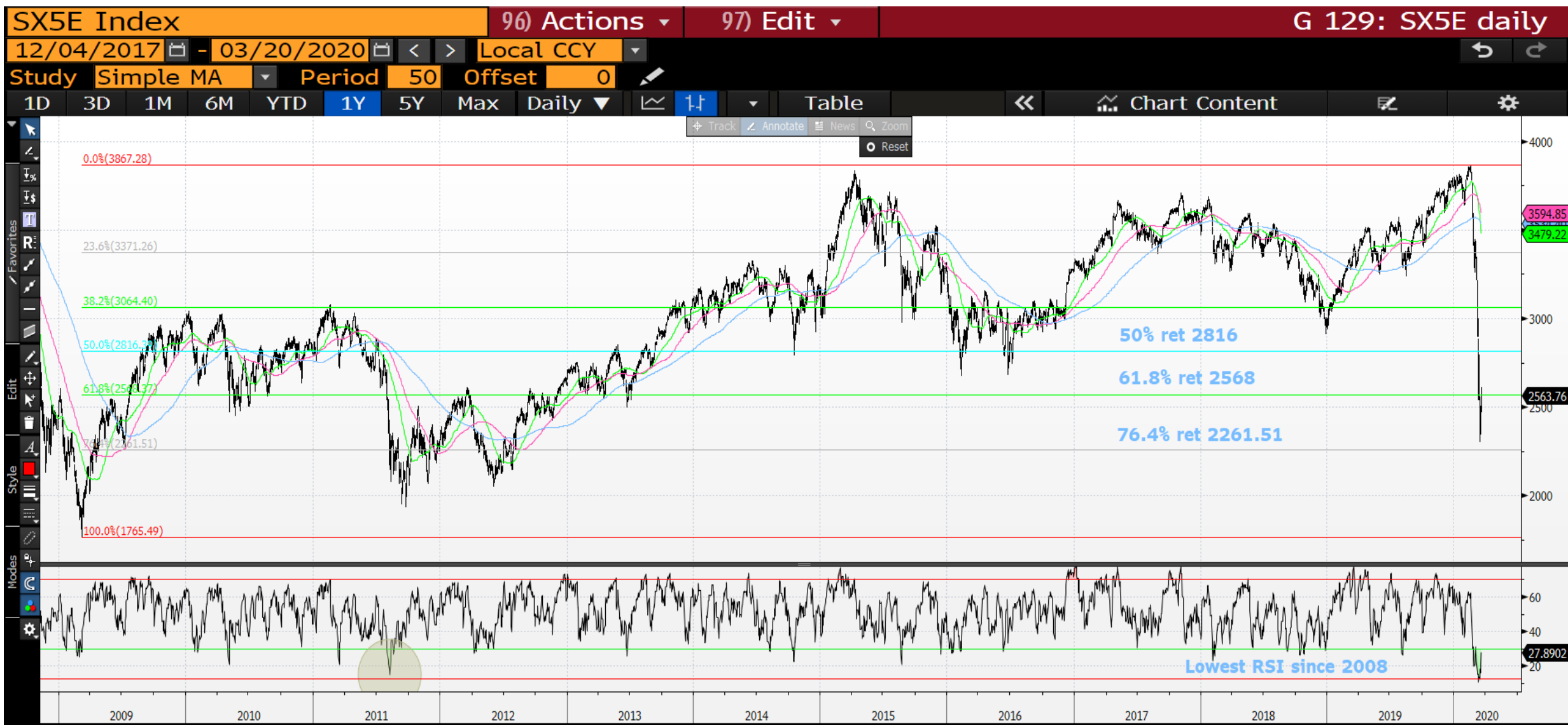


Eurostoxx weekly : This RSI along with the DAX is now VERY dislocated.

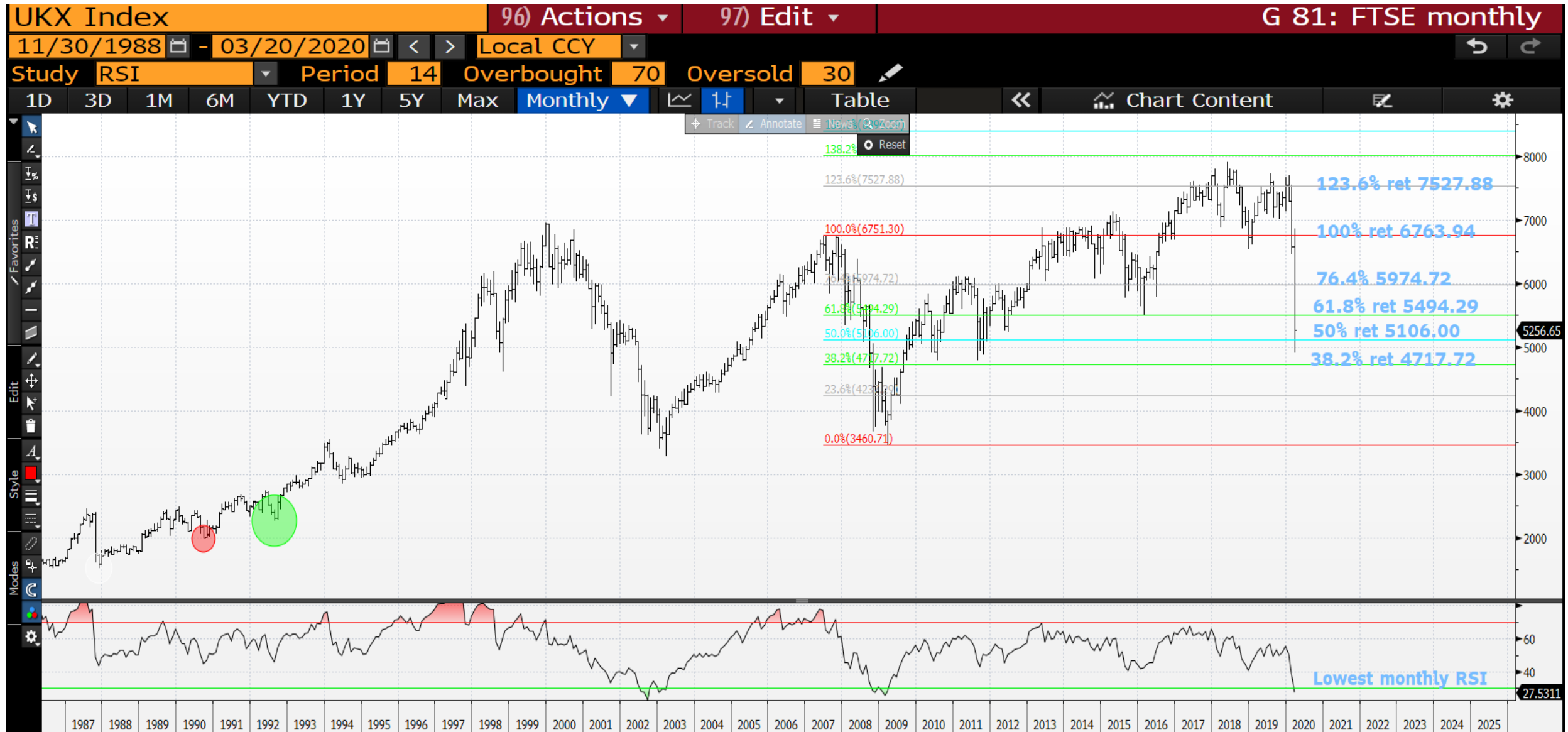


19/03/2020

Eurostoxx daily : Again further RSI evidence of a potential HOLD and bounce, this is ONE very overstretched market.

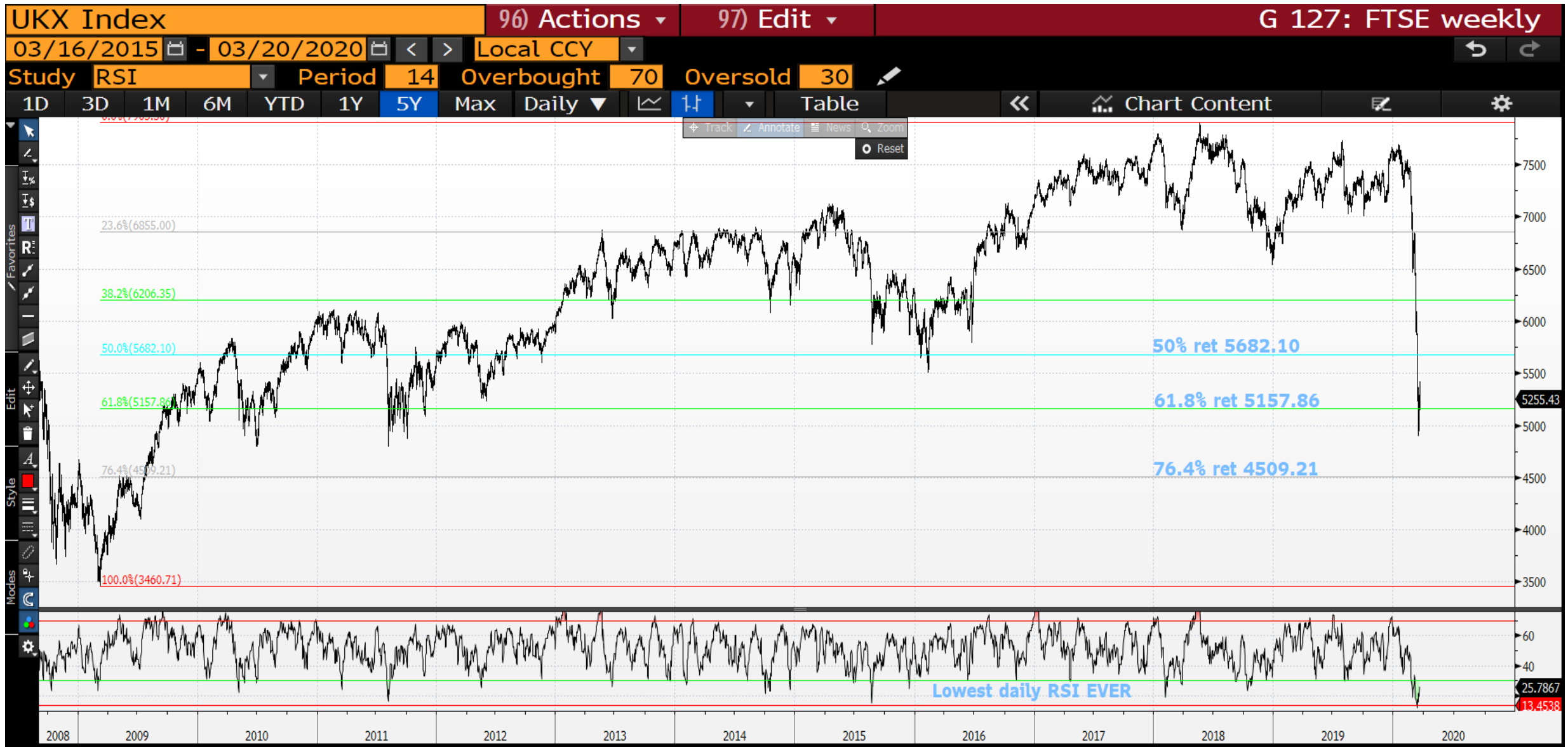


FTSE monthly : A SPECTACULAR fall from grace and this time the RSI is extended.



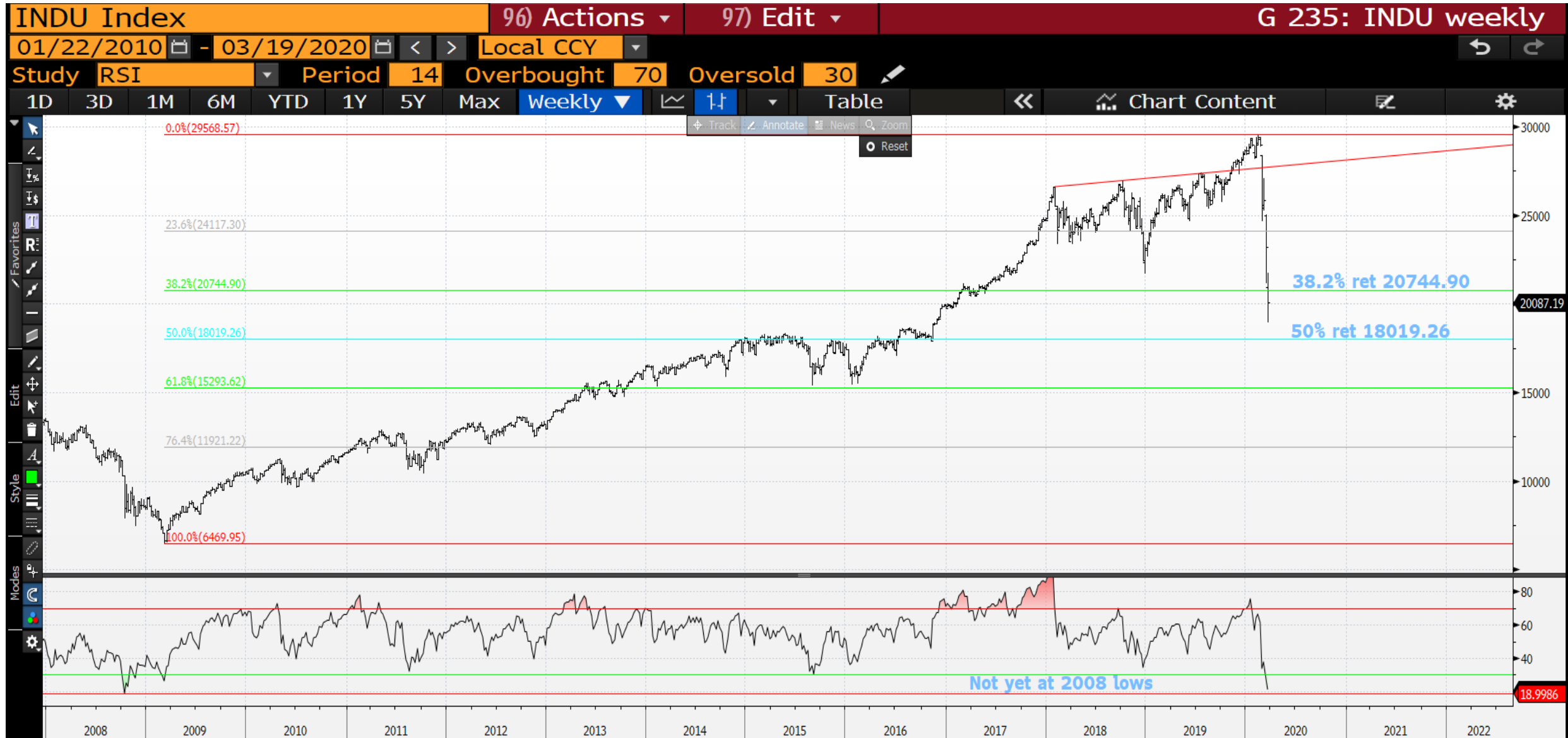
19/03/2020

FTSE daily : A very over extended RSI again and every chance to hold.



19/03/2020

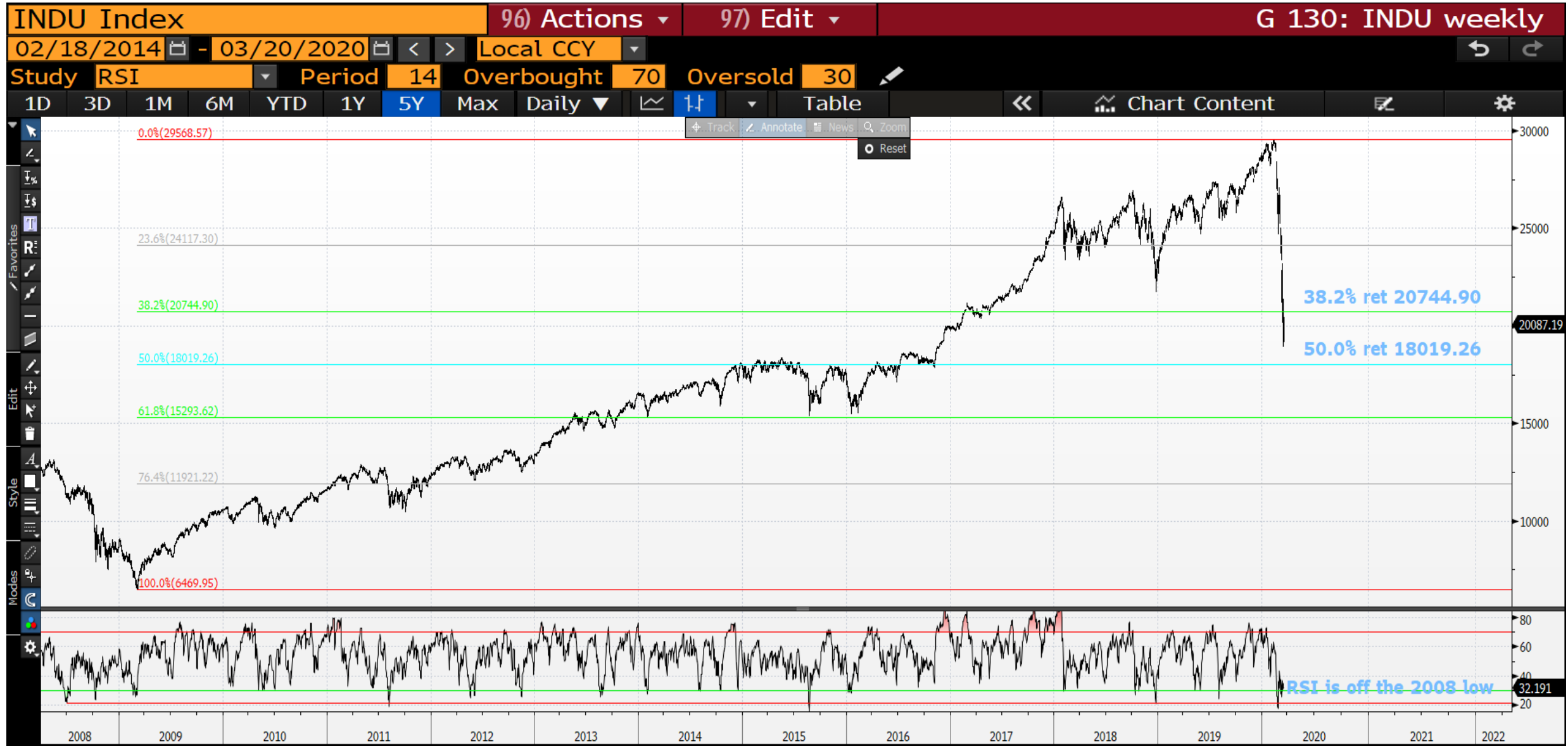
DOW weekly : The RSI is close to 2008 levels, ideally we close above the 38.2% ret 20744.90 to verify the HOLD.



19/03/2020

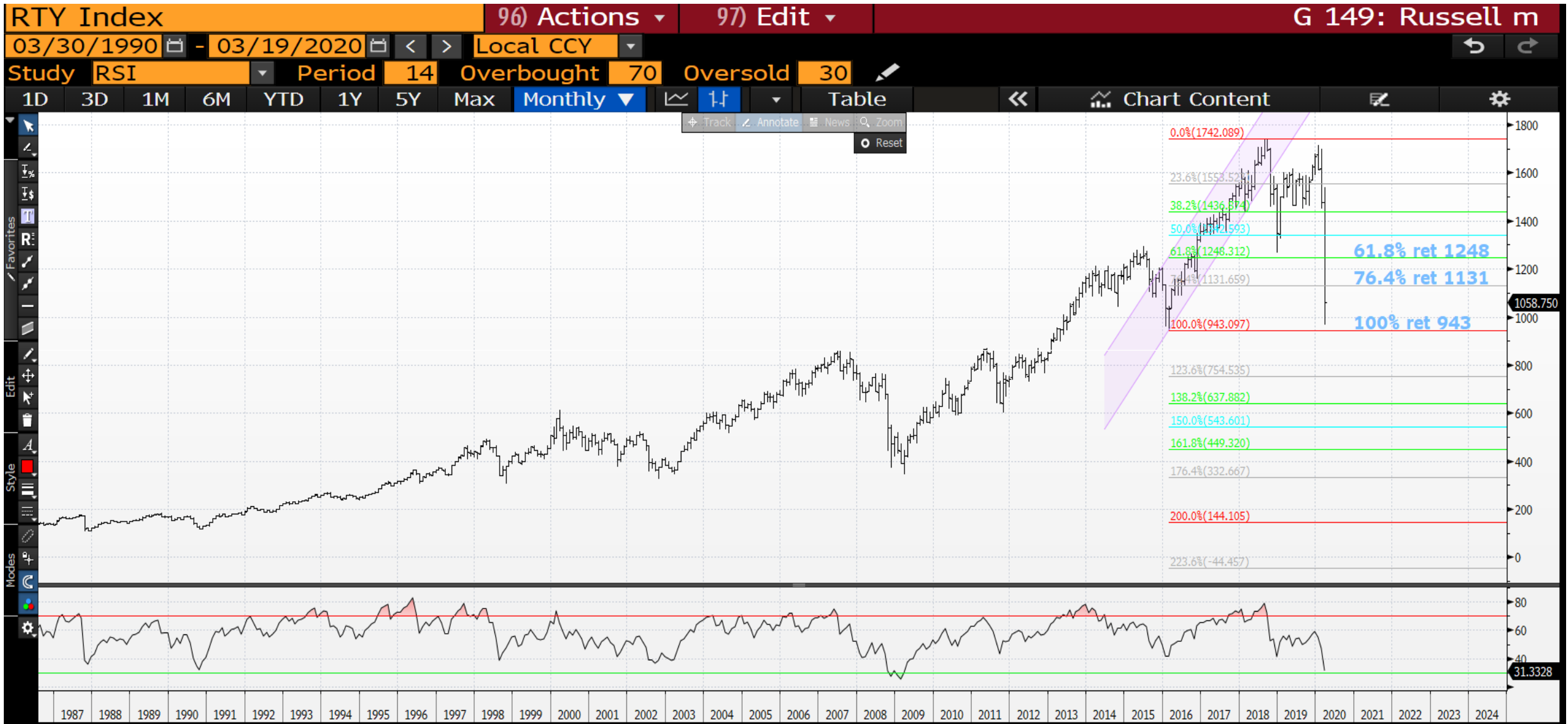
10

DOW daily : Recent stagnation has left this RSI mixed.

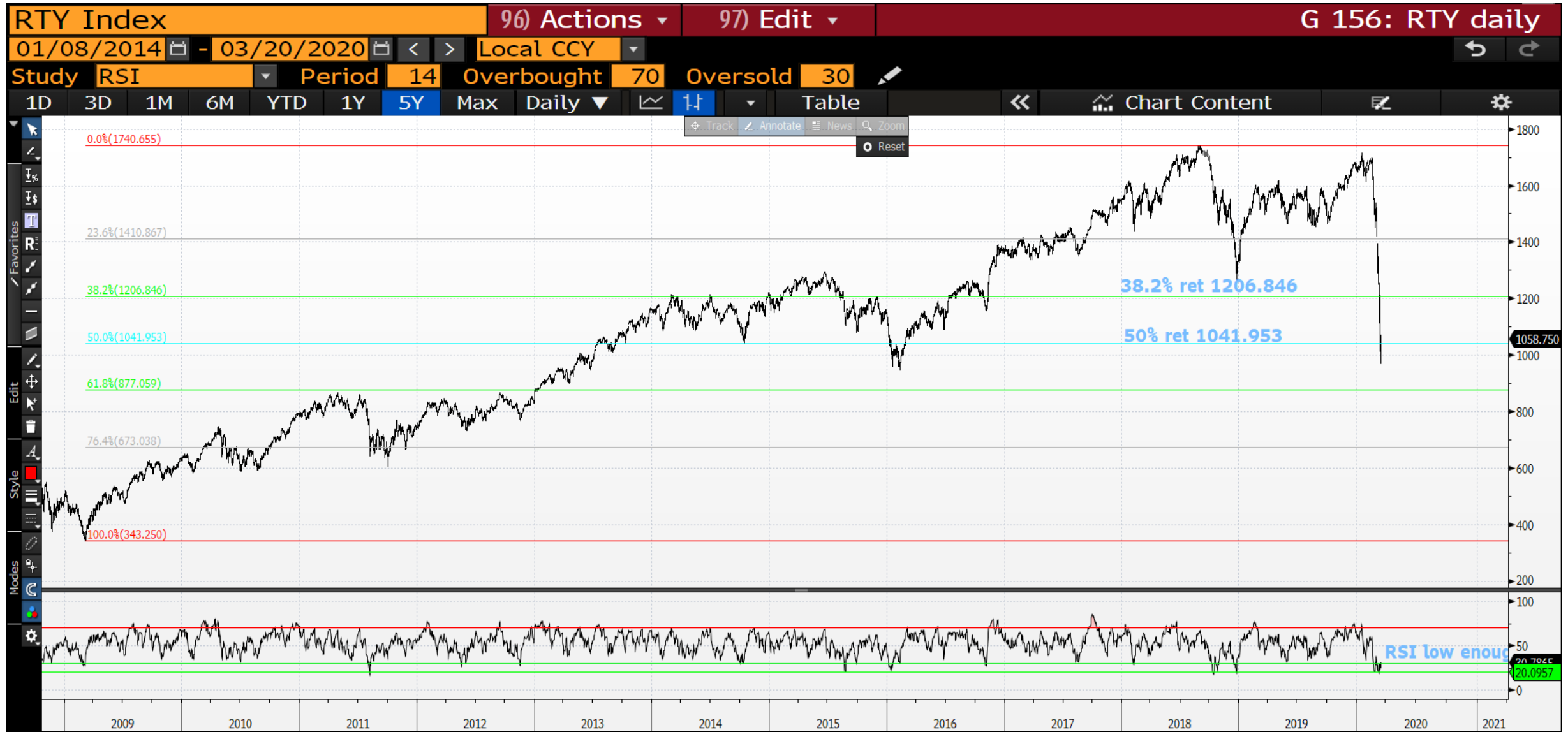


19/03/2020

Russell monthly : We have a dislocated RSI just need to remain above the 100% ret 943.097.



Russell daily : The RSI is low as we HOLD the 50% ret 1041.953.



CCMP monthly : It now looks like we will hold the 6819 50 period moving average.

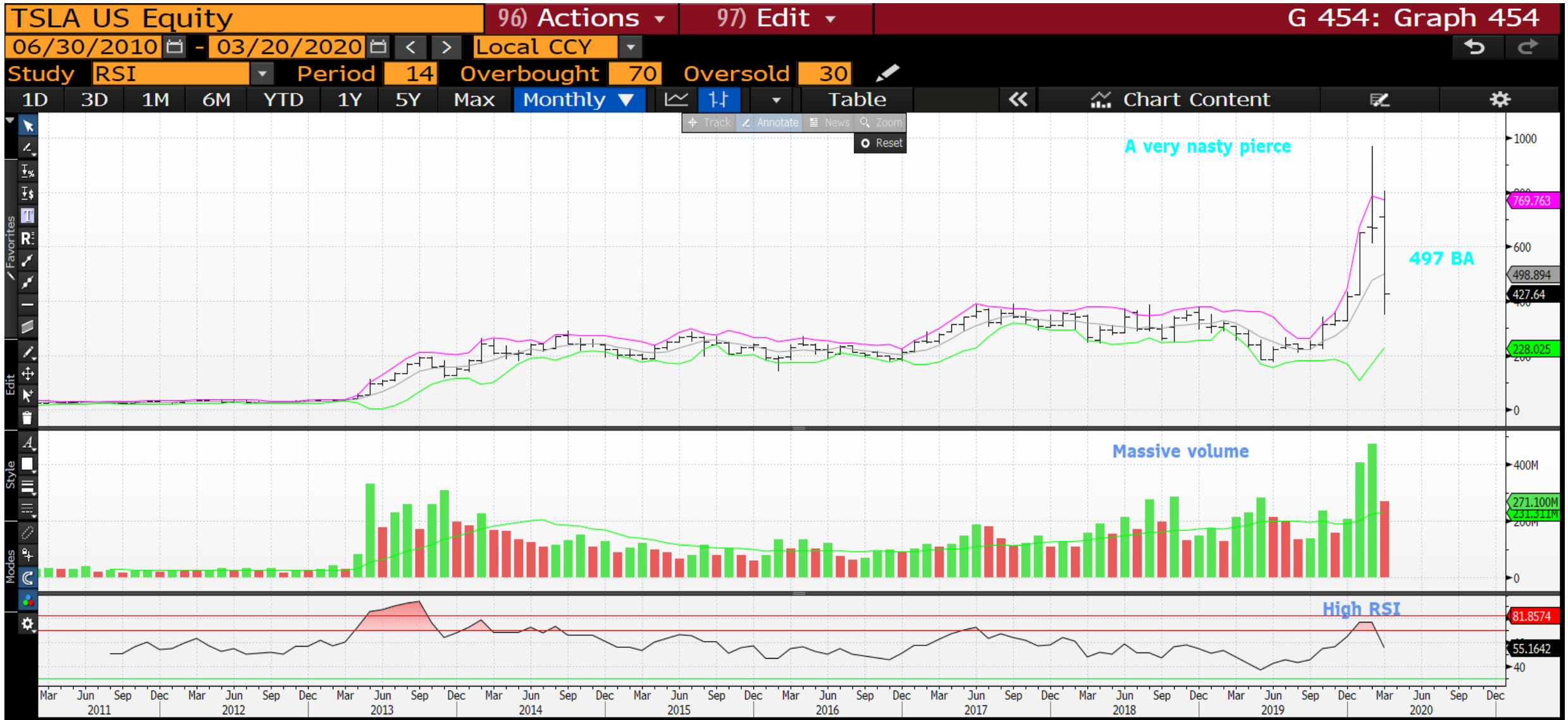


19/03/2020

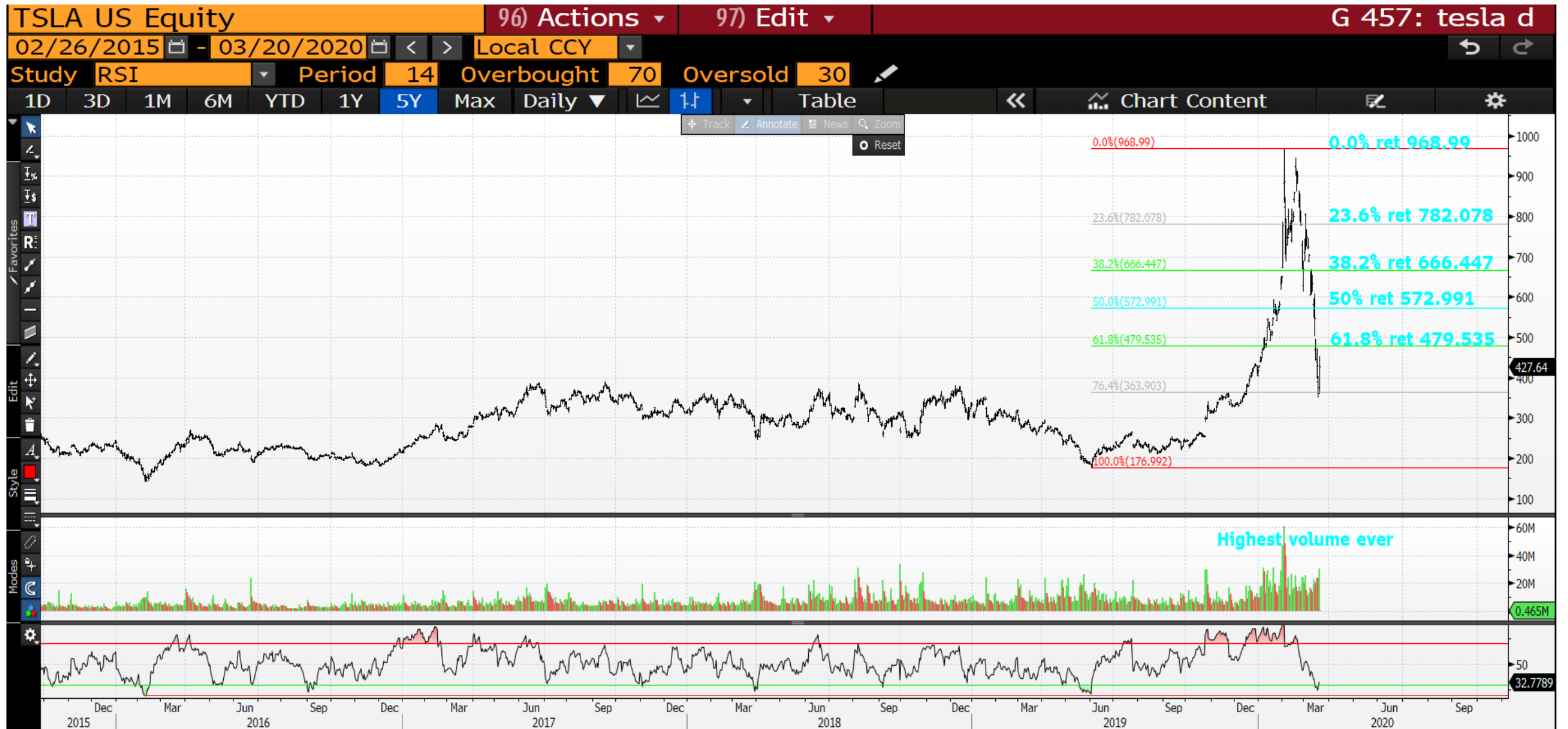
Hang Seng monthly : Hopefully this is the low in the short-term ahead of the 20724.54
38.2% ret.



TESLA monthly : A quick reminder via the following monthly charts any bound is a TEMPORARY HOLD. This is a terminal formation.

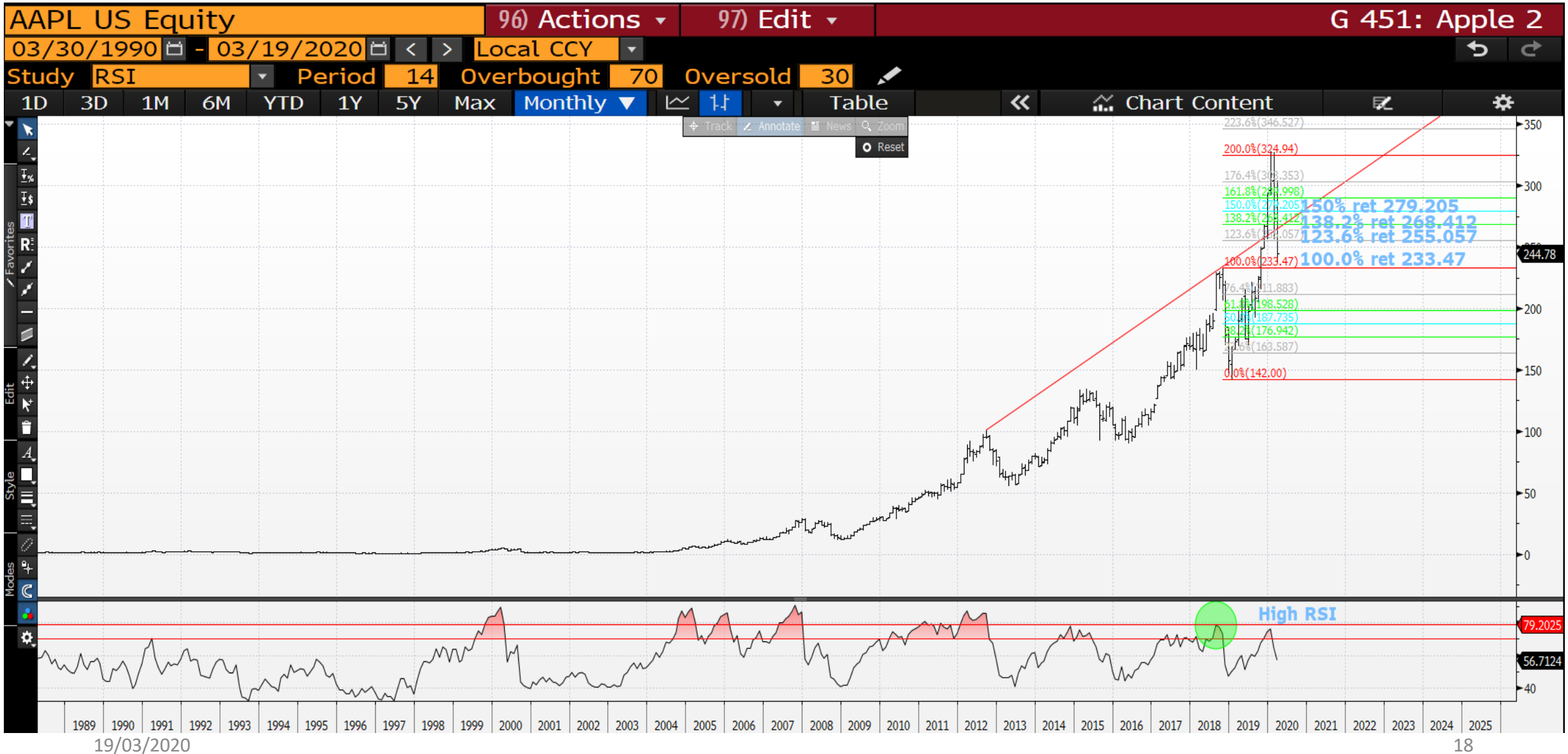


TESLA daily : The daily picture remains very oversold as we HIT and HOLD the 76.4% ret 363.903.



20/03/2020

APPLE monthly : Another long-term failure chart given the RSI is now only neutral, in the short term we need to HOLD the 233.47 100% ret.



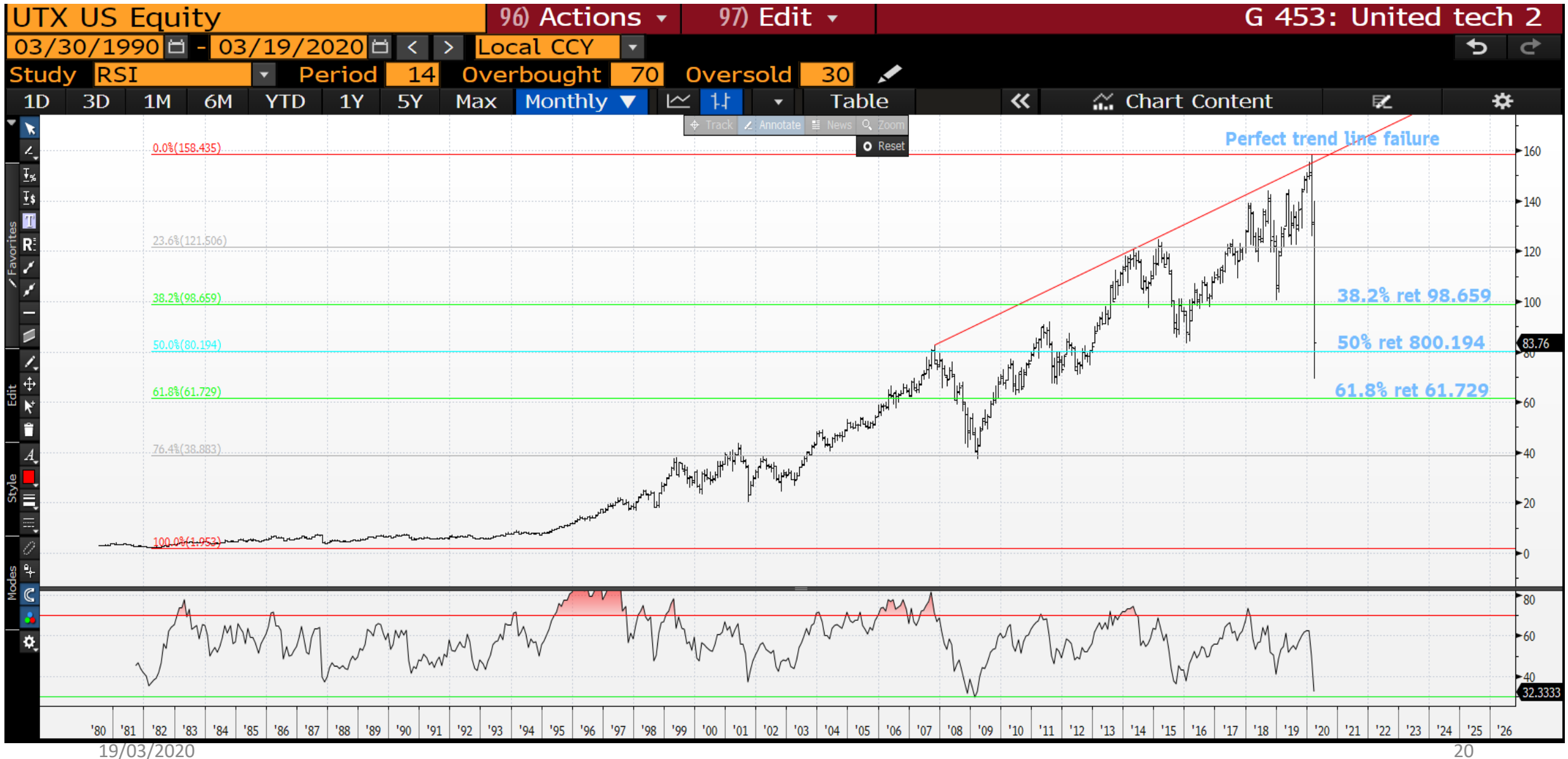
INTEL monthly : Another LONG-TERM failure chart topping out in a similar fashion to 2000! That said the channel is offering temporary support.



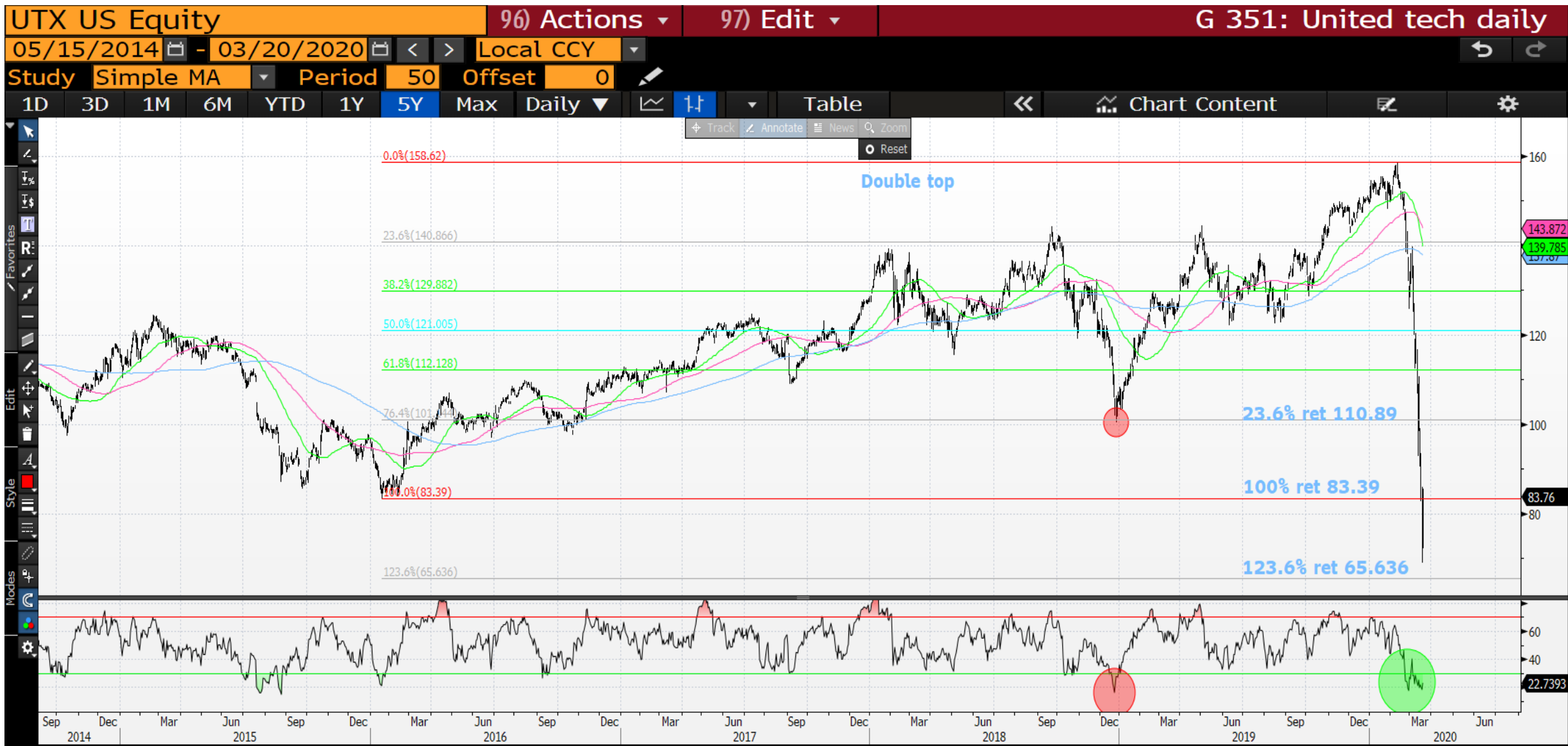
19/03/2020

19

UNITED TECHNOLOGIES monthly : Another BIG failure and TOP but it should hold given this month range extension, never seen before.



UNITED TECHNOLOGIES daily : We should HOLD and recover from here given the ridiculous range extension.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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