QUICK UPDATE EQUITIES: THE CURRENT LOWS REMAIN PIVOTAL ESPECIALLY AS MANY ARE MADE UP OF 61.8% RETRACEMENTS AND THE EXCEPTION VOLUME AT THE LOWS.

THE VOLUME WILL EITHER FORM SUPPORT OR BECOME A VIABLE CAP TO A BIGGER NEGATIVE SENTIMENT.

CHARTWISE IT LOOKS LIKE TOMORROWS POST NON FARM CLOSE WILL BE THE DECIDING FACTOR AND NOT BEFORE, I.E. DON'T OVER TRADE DOWN HERE UNLESS WE HAVE A DEFINED BREAK GIVEN THE VOLUMES INVOLVED.

DAX monthly: We have a major decision here, back in the channel or head lower having failed it and the 11844 moving average.



DAX daily: Generally 61.8% rets form solid support so lets see if this sizeable volume is a defensive play.



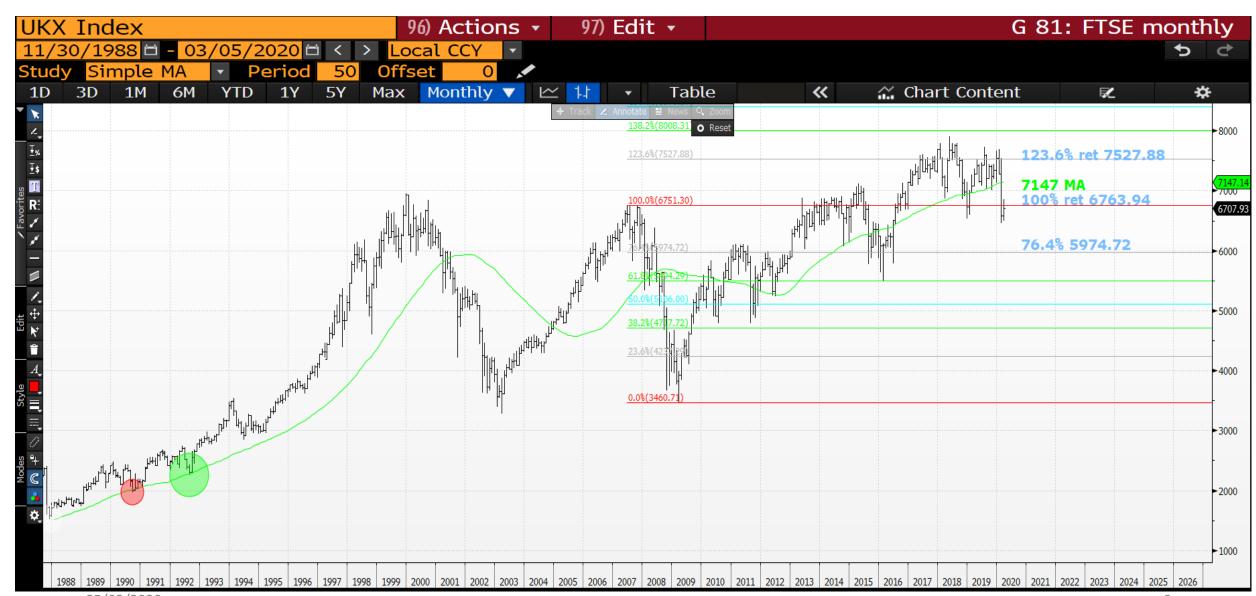
Eurostox monthly: We have breached the 3464 trend line but need to breach the 3350 moving average.



Eurostox daily: A similar 61.8% ret 3274.88 hit aided by a low RSI and Volume again. We shall see but a volume point of inflection.



FTSE monthly: THIS IS A CRUCIAL CHART: We are sub the 100% ret 6763.94 so vulnerable.



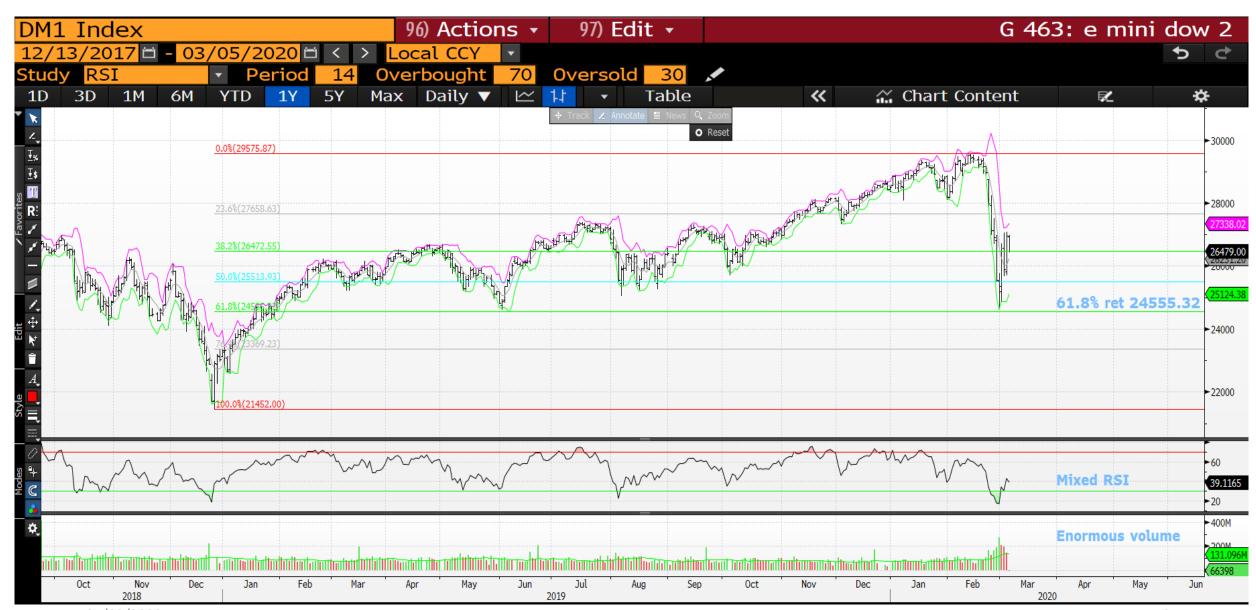
FTSE daily: Again good volume at this 61.8% ret low point. All to play for ONCE it breaks.



E Mini daily: We continue to TEASE the 200 day moving average 3051, we would need to close above the 23.6% ret 3145.68 to become positive. Again a low RSI and VOLUME.



E Mini Dow daily: A replication of the previous charts.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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