

**US CANADA 30YR : WE HAVE BEEN HERE BEFORE SO TIME TO RISK A TRADE!**

**\*\* SELL 30YR CANADA VS BUY 30YR US \*\***

**I HAVE BEEN LOOKING FOR THE LATEST BOND MOVES TO FLAG UP ANY MAJOR ANOMALIES AND THIS SEEMS ONE.**

**THIS IS A CHART REPRESENTATION SHOWING THE CANADA-US 30YR SPREAD IS AT RSI LEVELS LAST WITNESSED IN 2008. THIS TIES IN WELL WITH THE PREVIOUS PRESENTATION MENTIONING YIELD RSI'S AT THIS LEVEL.**

**IT MUST BE WORTH A LOOK BUT THE ONLY EXCEPTION THIS TIME FOR ME IS THAT STOCKS HAVE ONLY JUST TOPPED -- THEY ARE YET DOWN TO THE END OF THEIR CYCLE -- UNLESS THE CYCLE DURATION HAS BEEN COMPRESSED.**

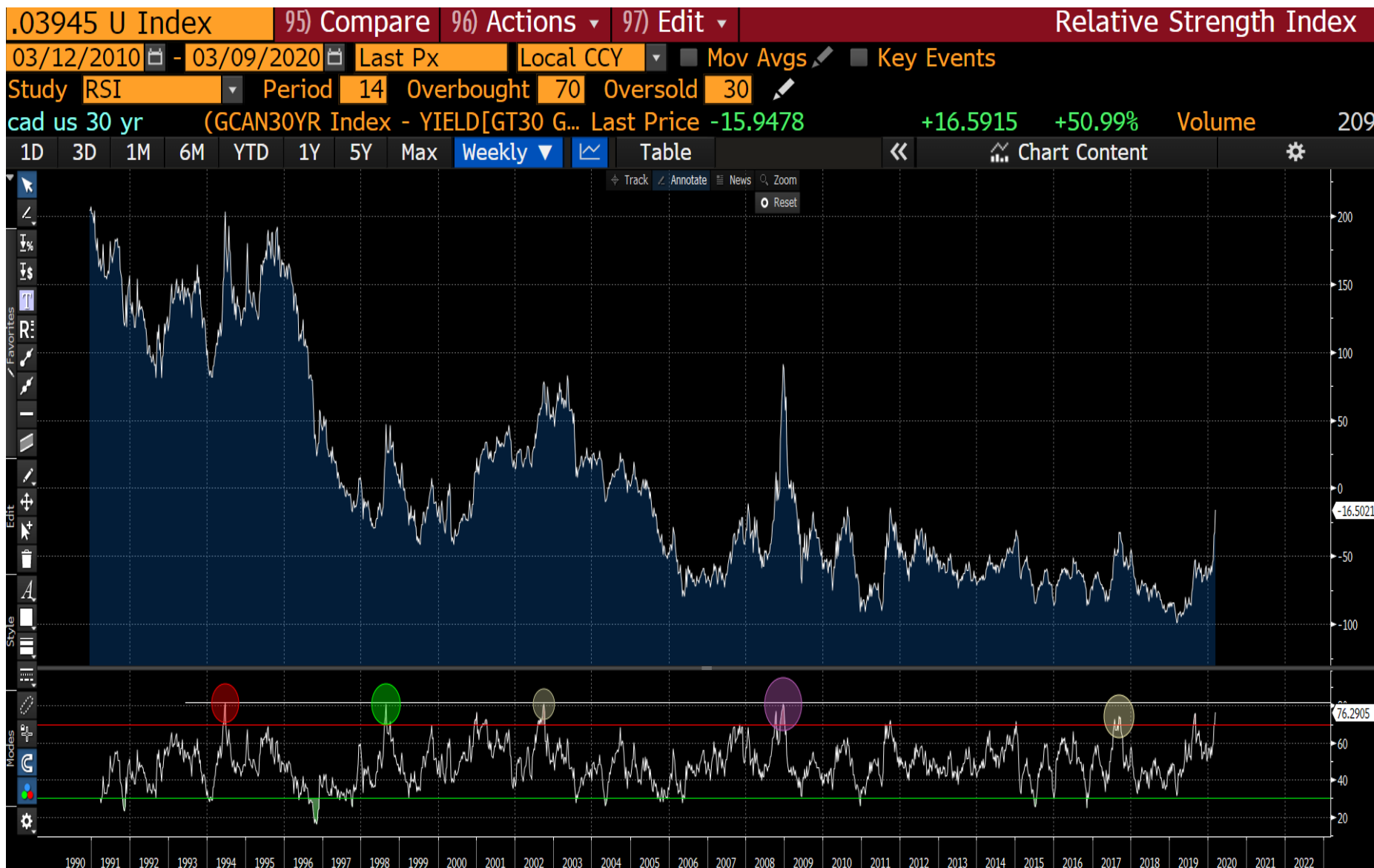
**ANY COMMENTS FEEL FREE TO DISCUSS WITH MYSELF OR CHRIS BRIGHTON. CERTAINLY CHRIS BRIGHTON FOR ANY EXECUTION.**

**CIX CODE USED (GCAN30YR Index - YIELD[GT30 Govt]) \* 100**

CAD-US 30yr monthly : The RSI on this spread is close to 2008 levels and a multi year retracement. I would advise a small position with the view to average in, BUT this is RARE.



CAD-US 30yr weekly : The weekly RSI is similarly extended with numerous examples over the years.



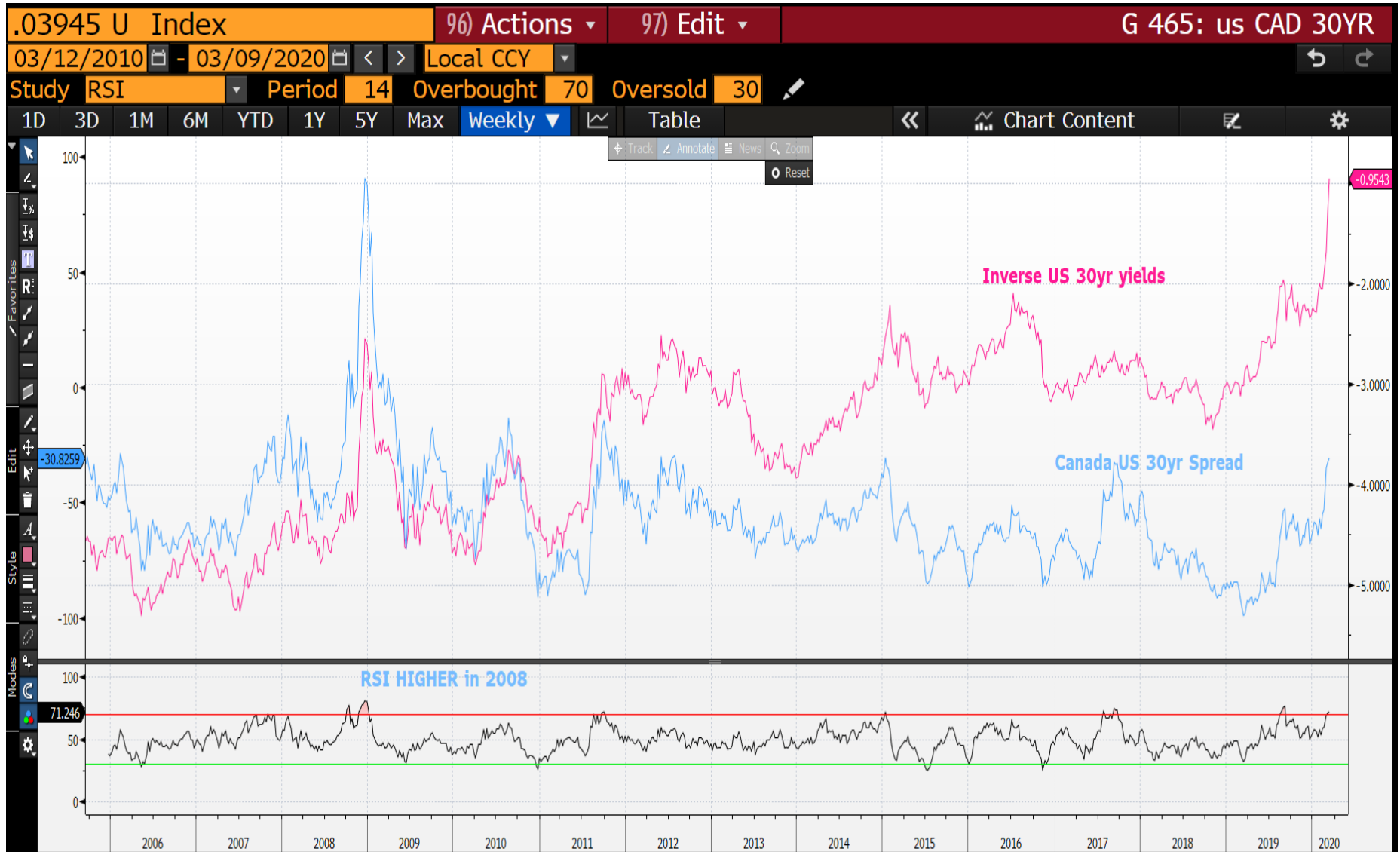
09/03/2020

CAD-US 30yr daily : Further evidence of an RSI extension so ALL 3 durations are extended begging to ease into this dislocation with a trade.

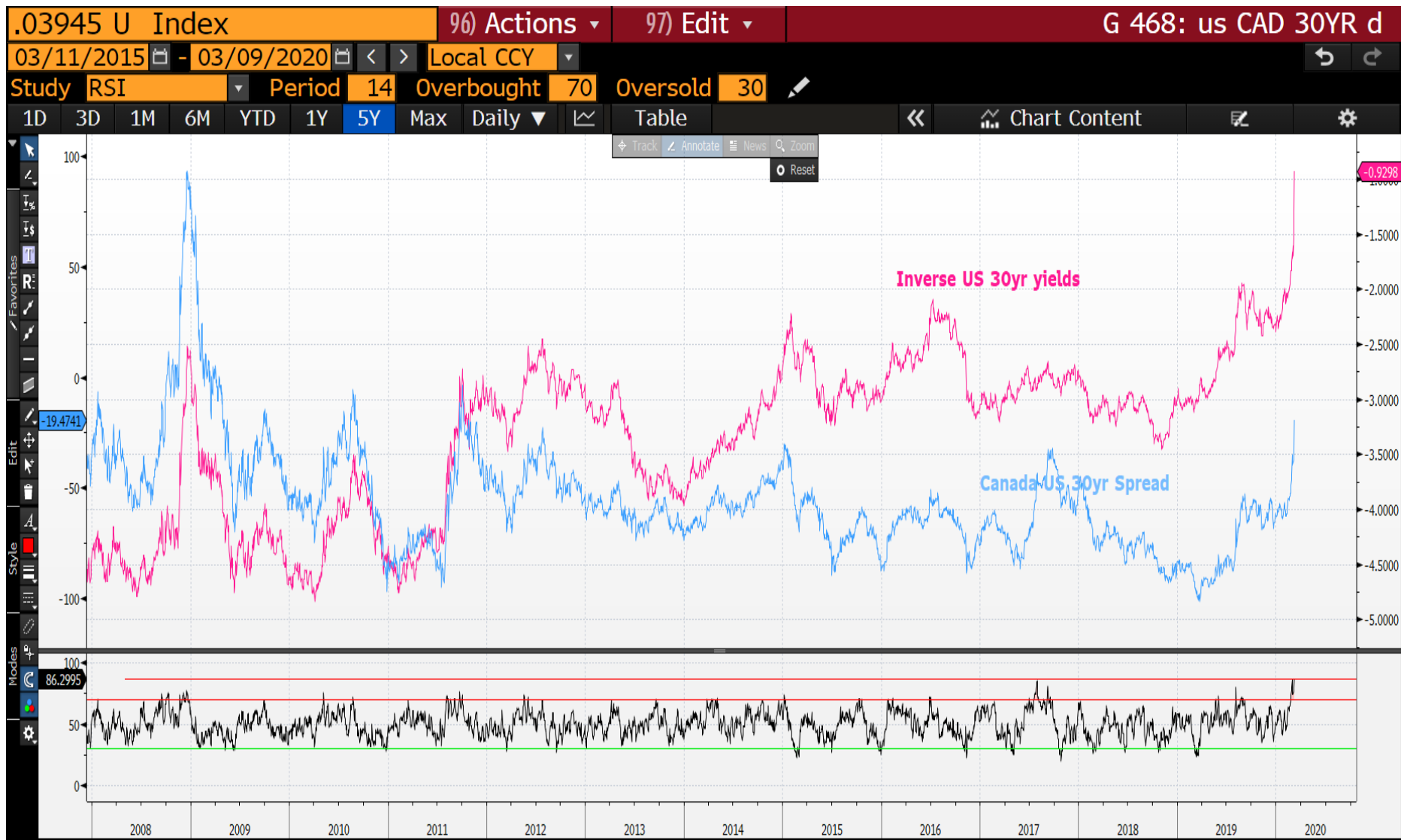


09/03/2020

CAD-US 30yr (US 30yr Inverse overlay) monthly : The chart ITSELF highlights a POTENTIAL 2008 peak looming.



CAD-US 30yr (US 30yr Inverse overlay) daily : The RSI is key here as highest since 1998.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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