

**STOCKS COULD JUST HAVE A “WOBBLE” HERE ESPECIALLY IF APPLE AND TESLA FAIL TODAY.**

**\*\*SINGLE STOCKS COULD BE THE ONES TO WATCH, TESLA (AGAINST A MONTHLY BOLLINGER) AND APPLE (AGAINST A MULTI YEAR TREND LINE).\*\***

**EQUITIES FOR ME CONTINUE TO BE ON WATCH ESPECIALLY SINCE THE INITIAL DROP FAILED TO REACH 2008-09 DISLOCATION, THE RESULT IS WE MAY STALL AT ANY MOMENT. THE RESULT IS I AM “TWITCHY” AT ANY PAUSE, TODAY MIGHT BE ONE.**

**THAT SAID MANY WEEKLY RSI’S REMAIN 2008 LOW WHILST THE DAILY RSI’S ARE NOW NEUTRAL POST THE LATEST RECOVERY.**

**\*\*A TOUGH CALL BUT LOWER LOOKS THE PATH OF LEAST RESISTANCE, UNTIL WE GAIN A 2008 DISLOCATION-SHAKE DOWN.\*\***

DAX monthly : The RSI remains a PAIN given we never managed to replicate the 2008-09 dislocation hinting there maybe one more DIP before it is SAFE to really BUY. We have a sizeable downside pierce BUT this early 38.2% ret 10422 failure could be a worry.



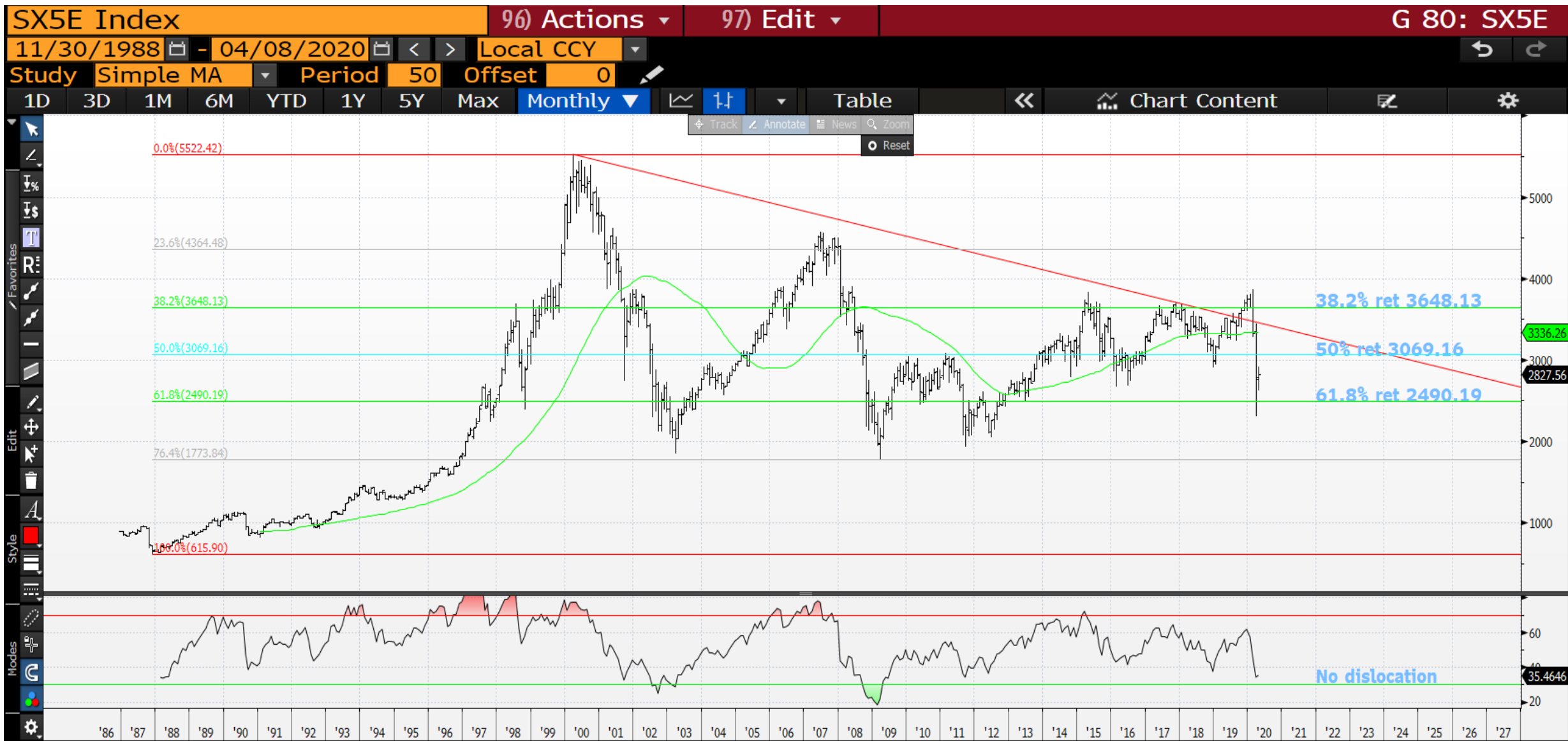
DAX weekly : The RSI is off its lows and a re-breach of the 38.2% ret 9896.41 will be a concern, any lower than that will become a MAJOR issue.



DAX daily : Definitely rolling over at a very LAME bounce level and the RSI is NEUTRAL.  
We should head lower, just need to breach yesterdays low.

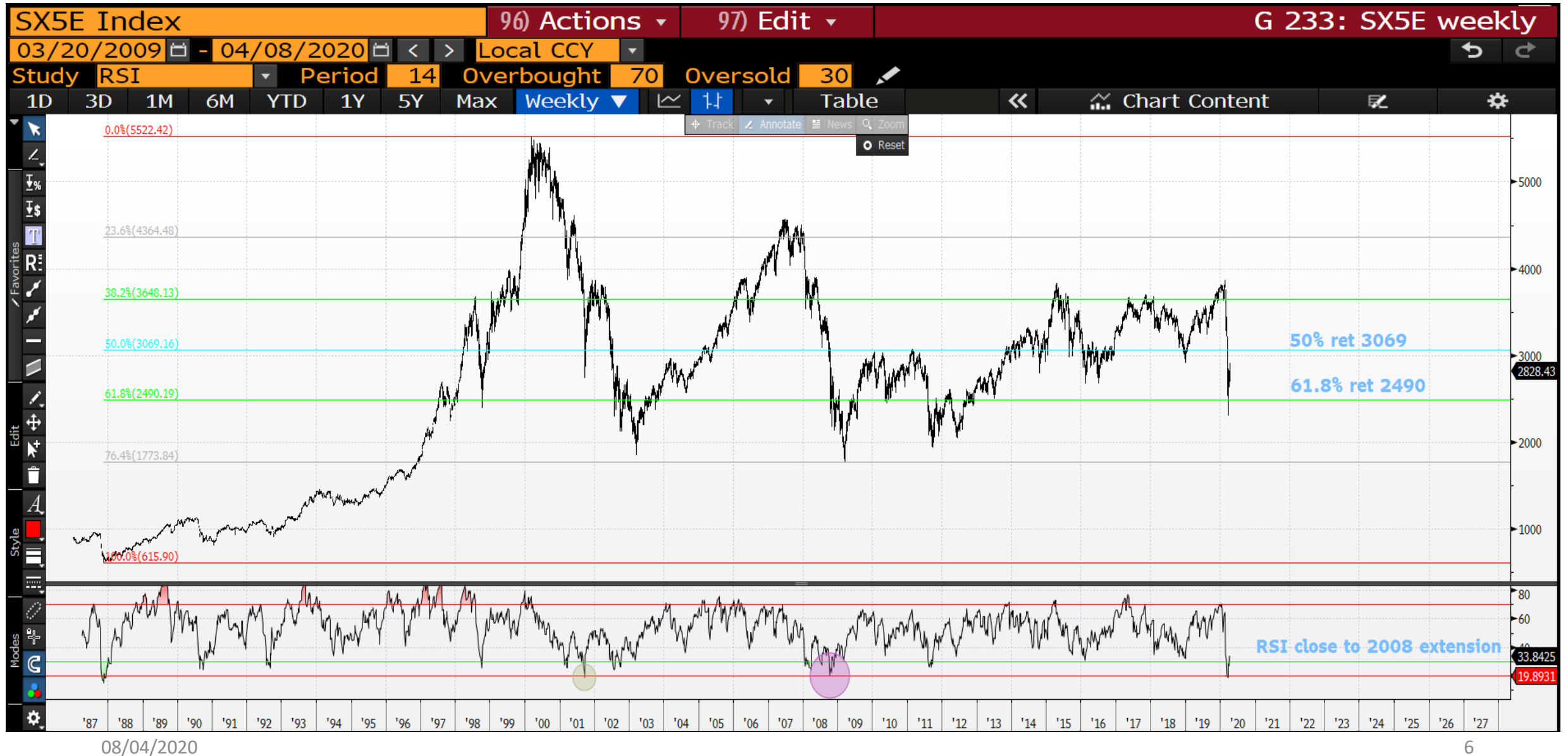


Eurostoxx monthly : The RSI has failed to reach 2009 levels and lets see if the current downside pierce remains!? Concerning we have paused so early in the month.



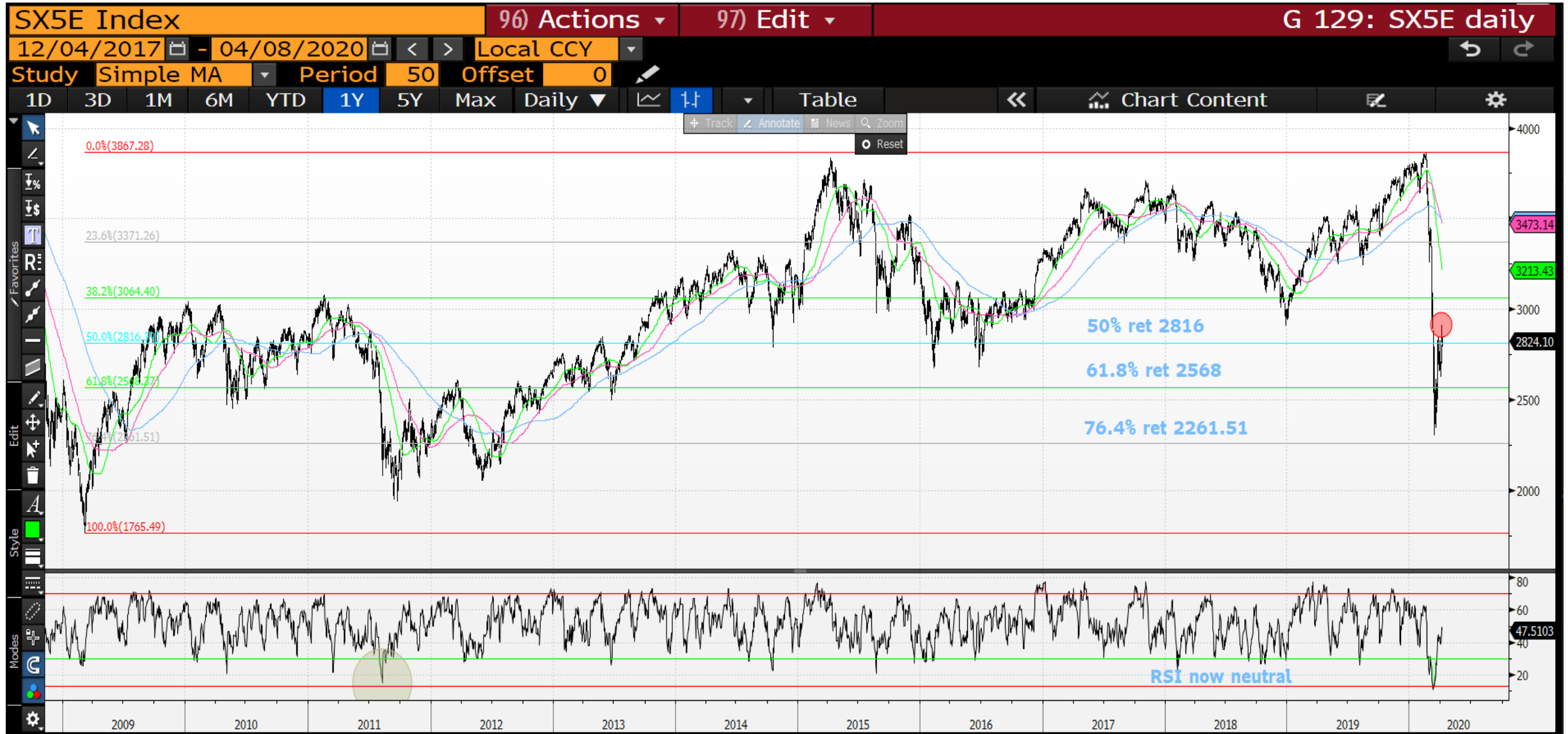
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Eurostoxx weekly : Along with the previous chart the weekly does have a MAJOR dislocation.

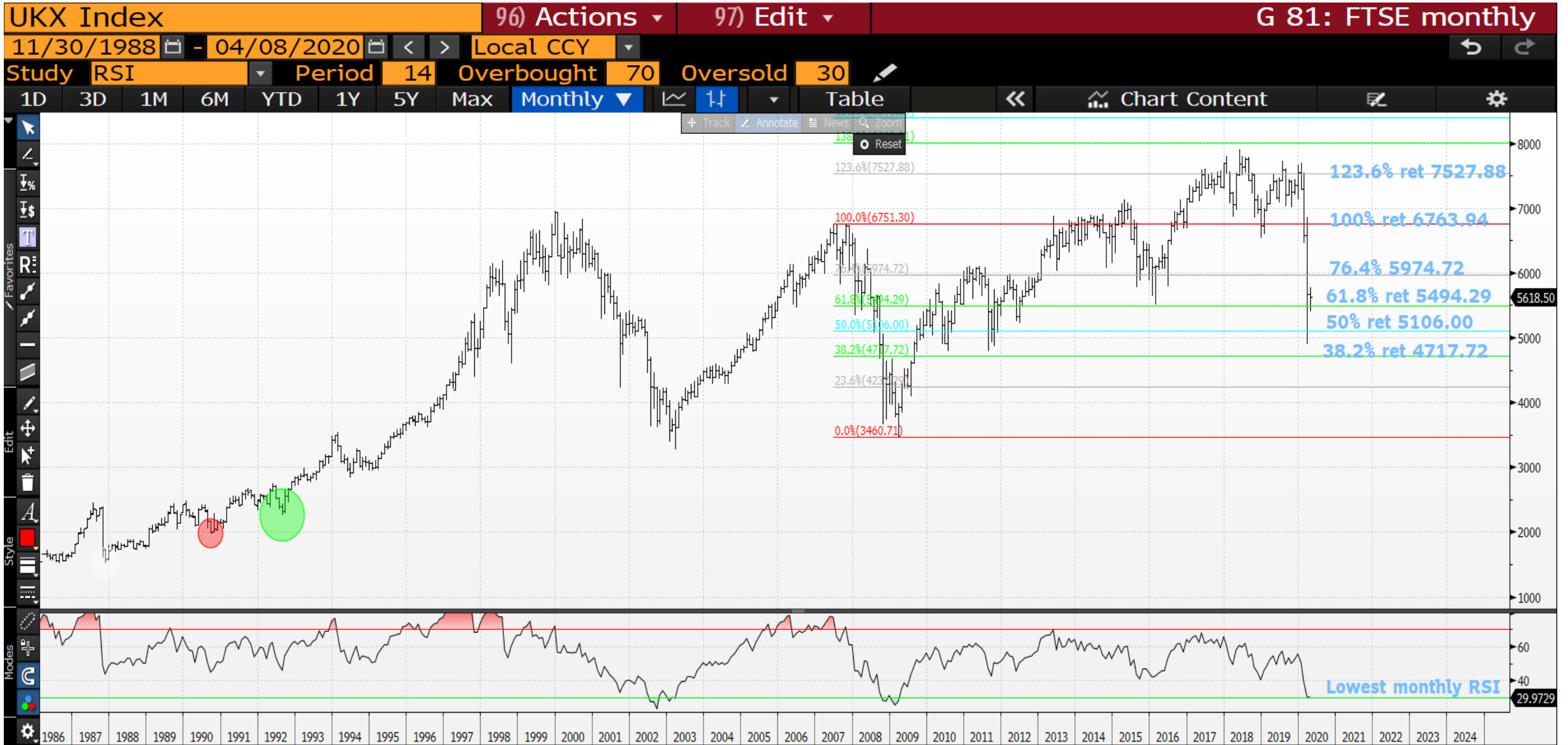




Eurostoxx daily : The RSI is neutral and should we close sub the 50% ret 2816 in the next few days we'll head lower.



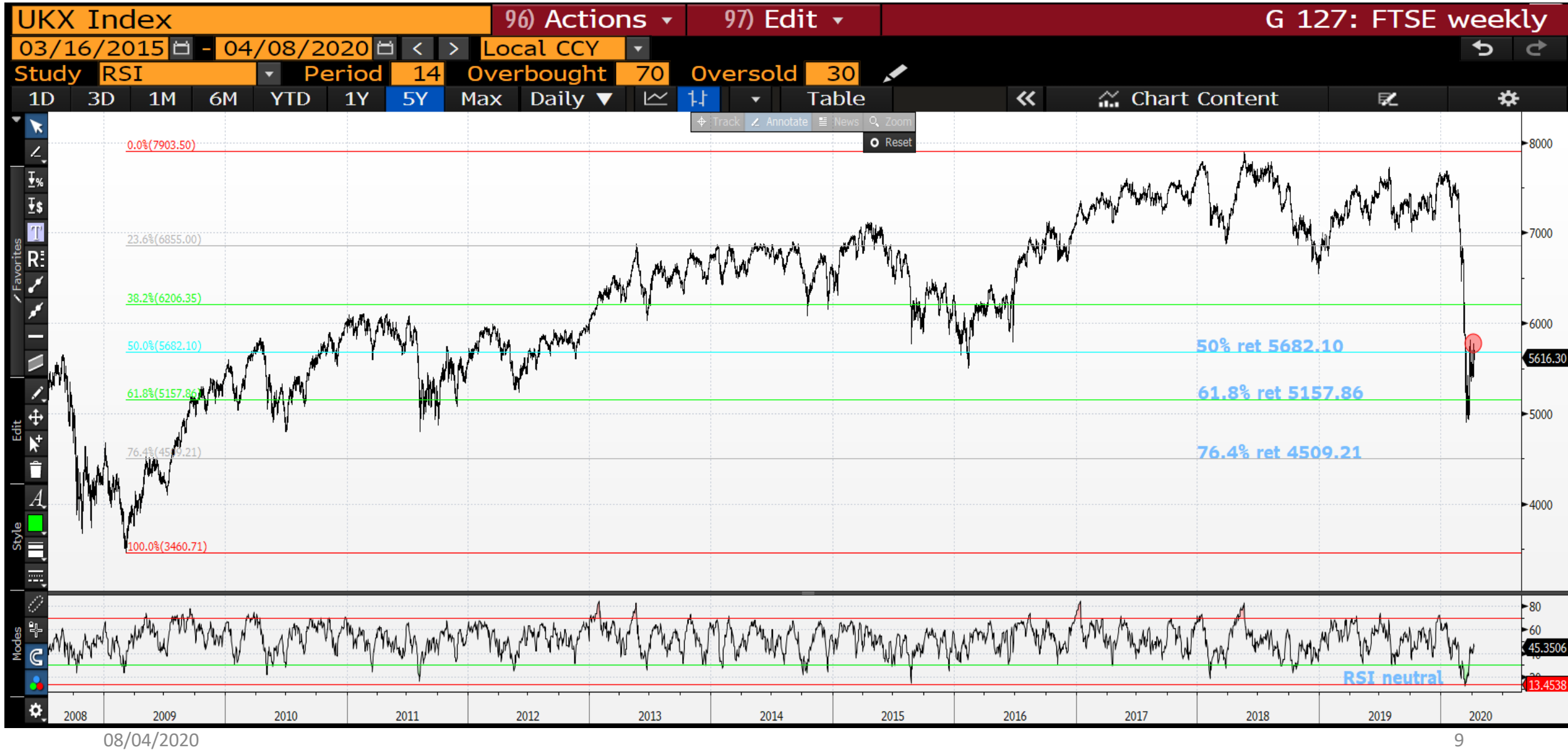
FTSE monthly : We have opened again at the close of last month and again the RSI still has room to match that of 2008. A breach of the 61.8% ret 5494.29 will be a problem.



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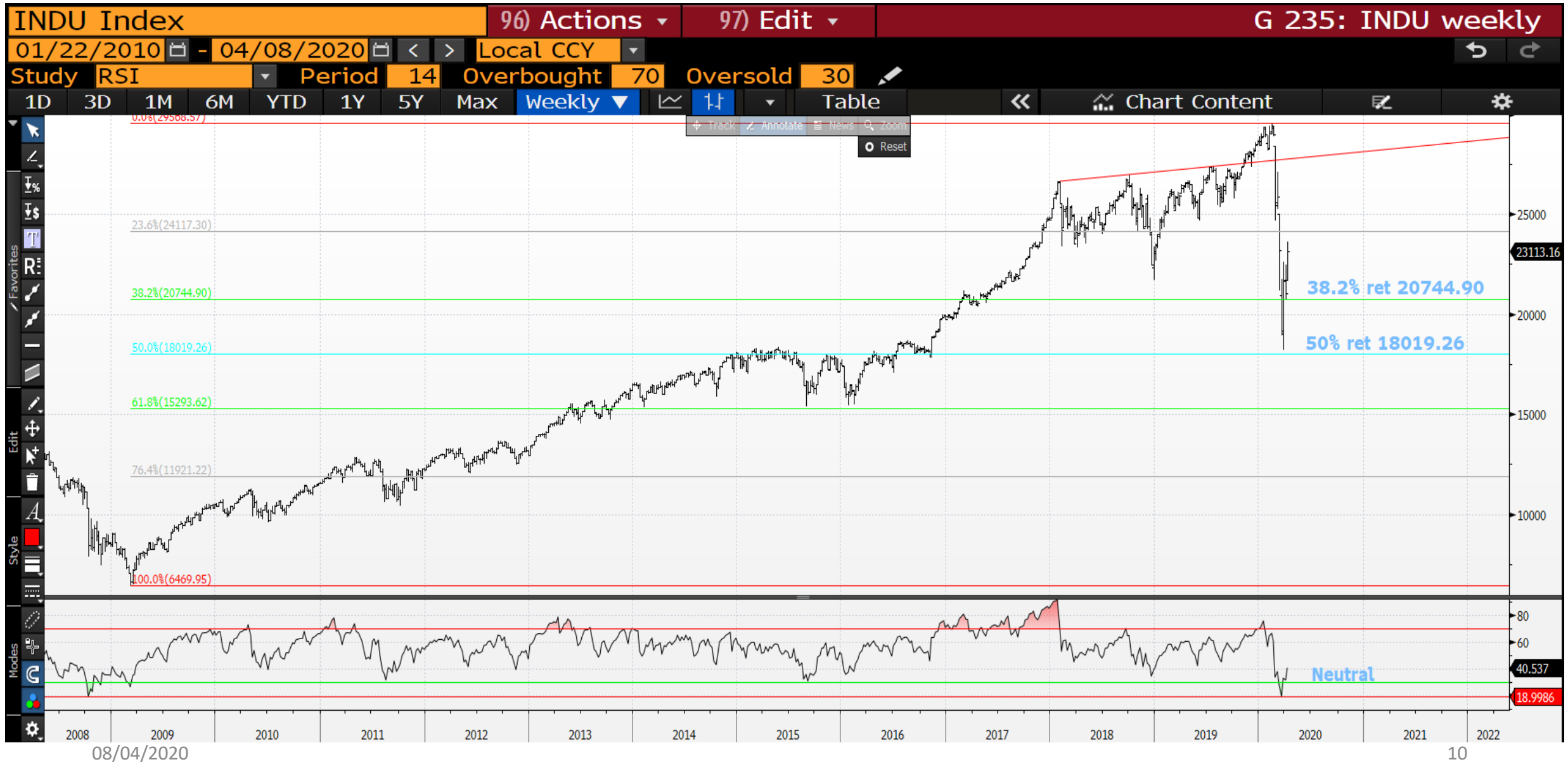


FTSE daily : The RSI is off its lows as we struggle to breach the 50% ret 5682.10.

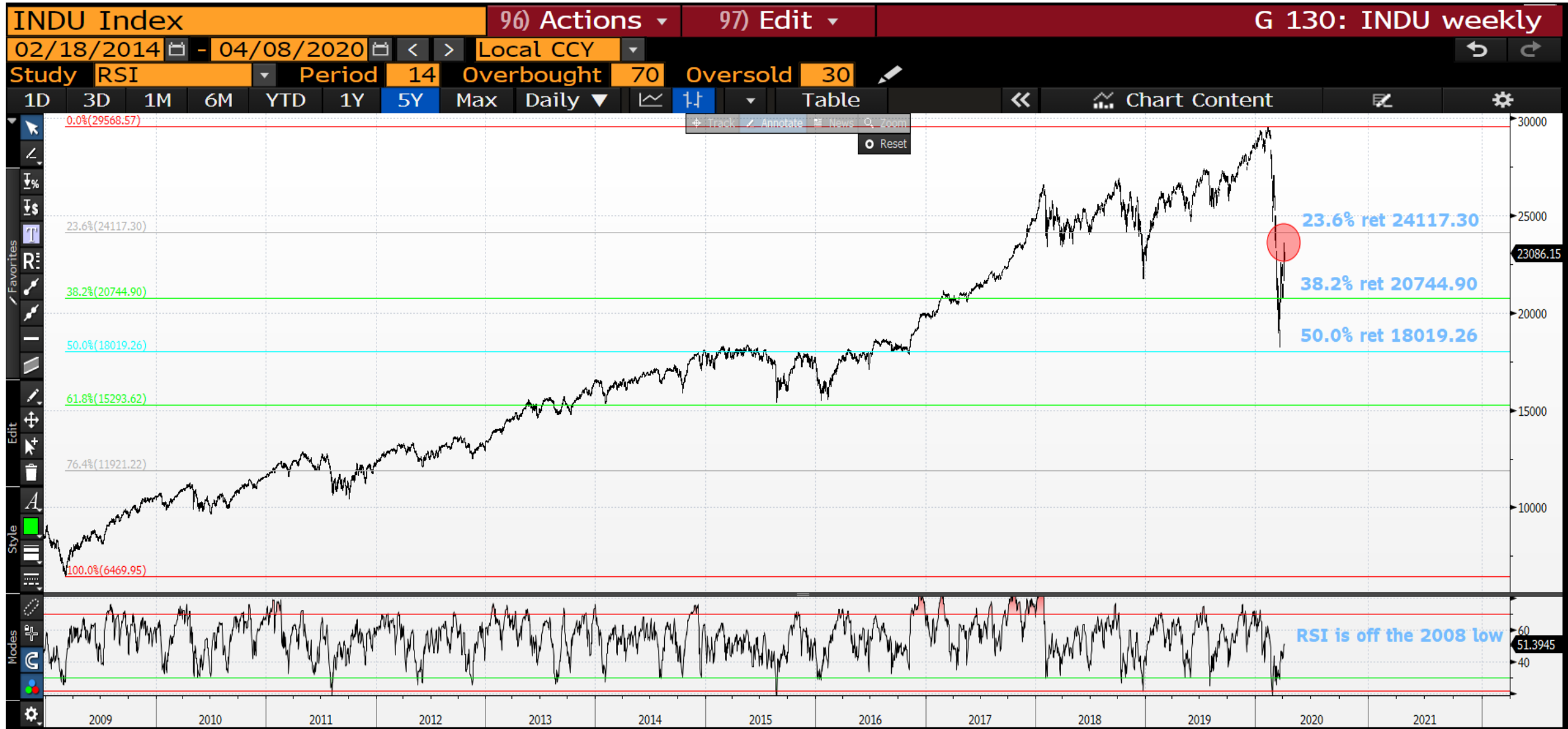


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DOW weekly : This RSI is off the 2008 lows thus has room to head lower, especially if we re-breach the 38.2% ret 20744.90.

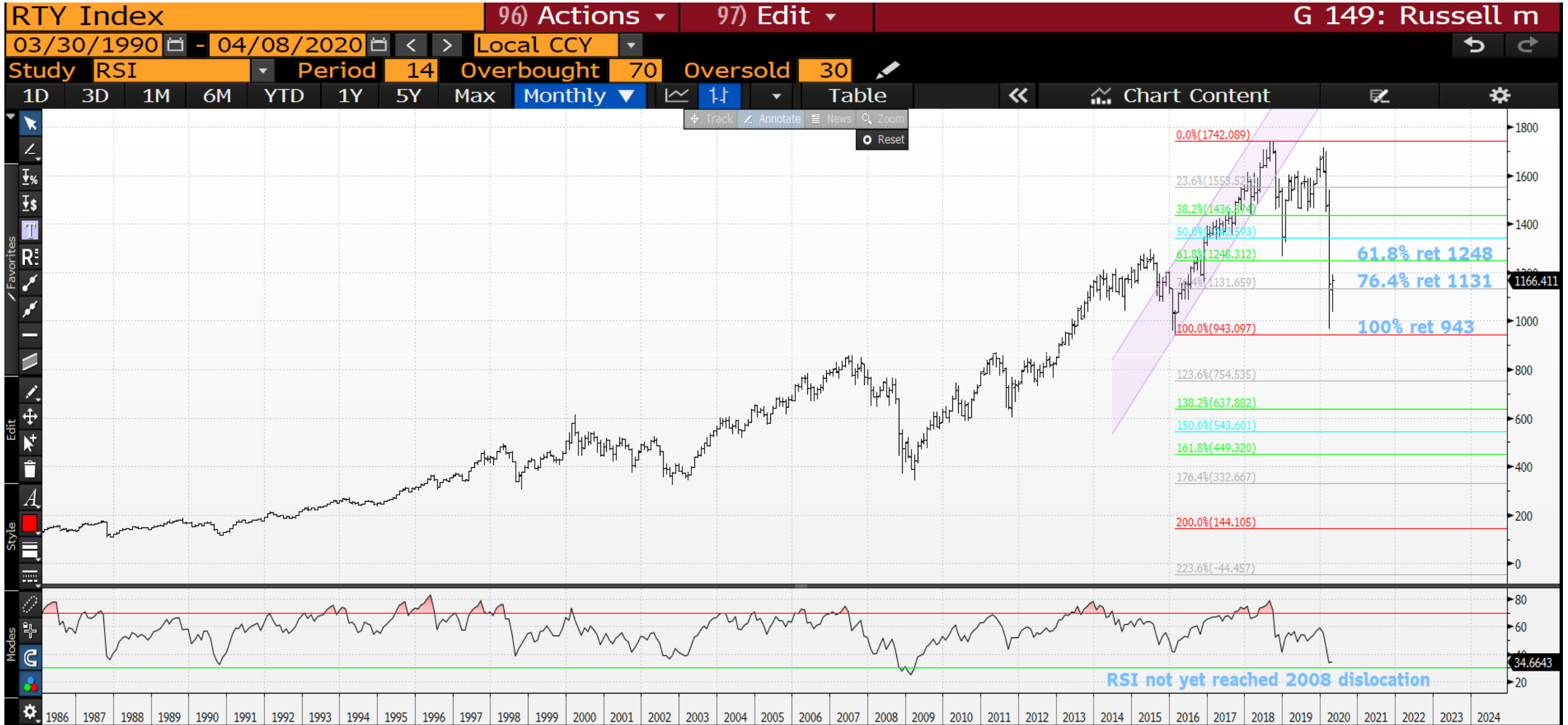


DOW daily : A potential stall against the 23.6% ret 24117.30.

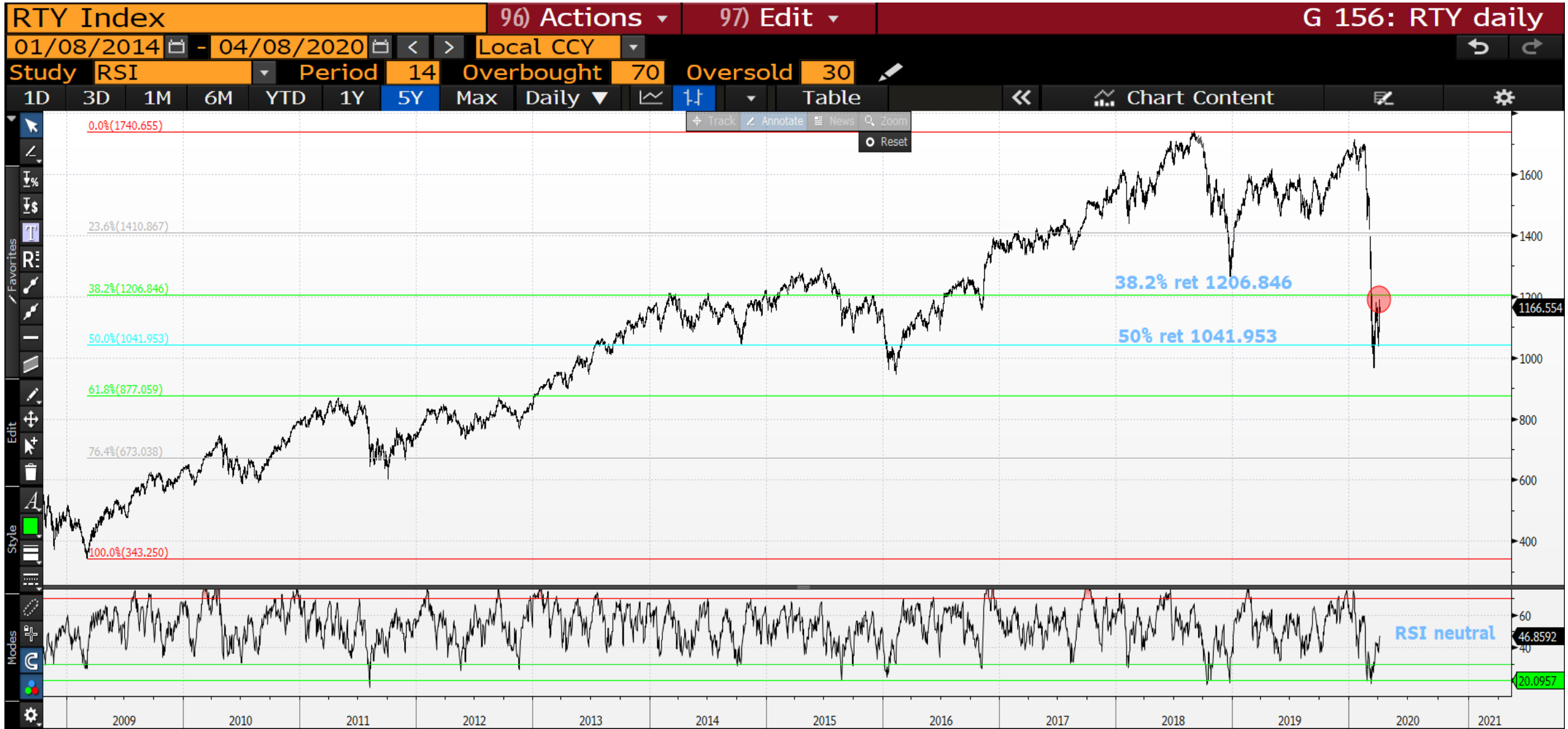


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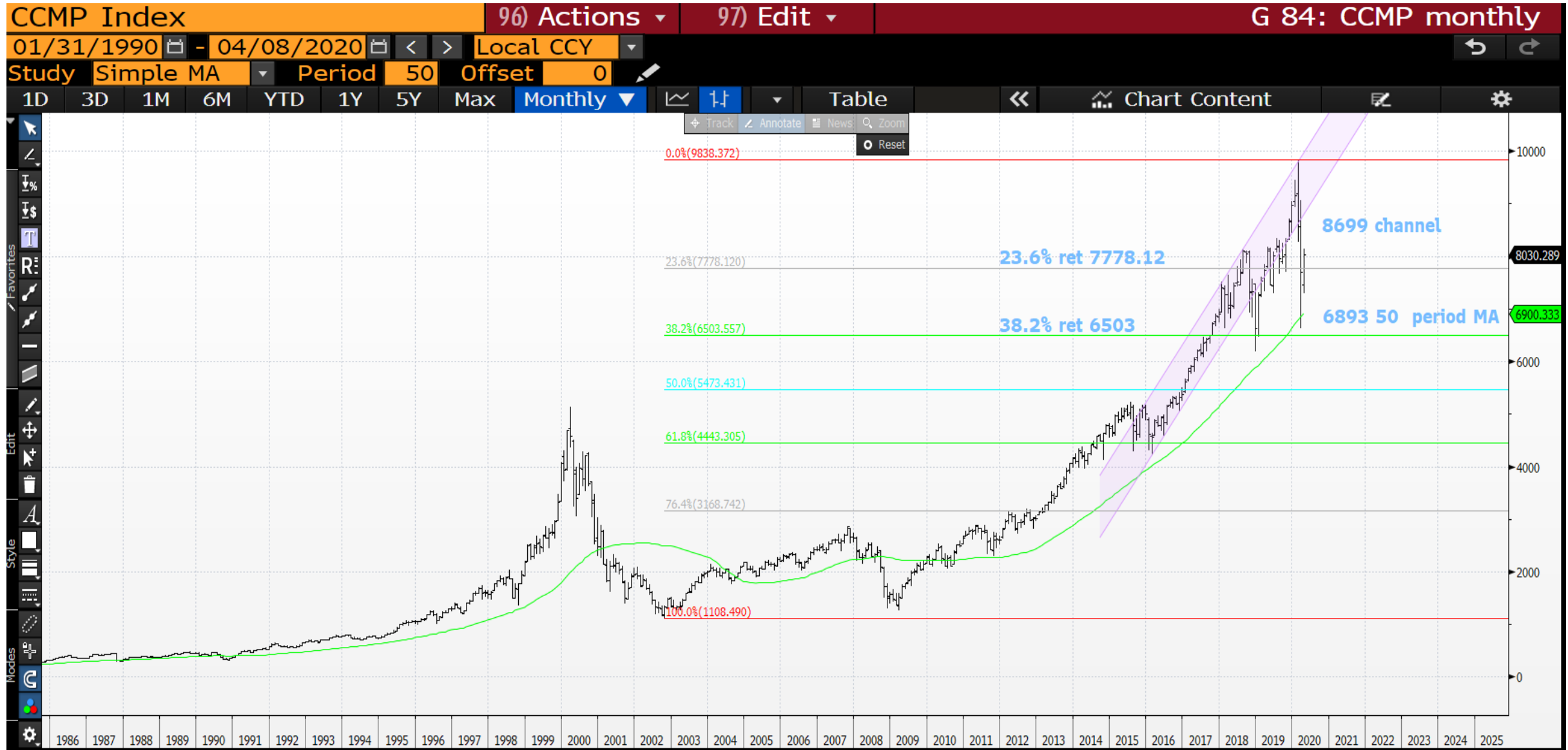
Russell monthly : Again another DISLOCATION unable to emulate 2008-09. A close below the 76.4% ret 1131 will trigger a fresh push to the lows.



Russell daily : The RSI is off its lows and we should head lower if we are unable to breach the 38.2% ret 1206.846.



CCMP monthly : A decent bounce in this sector BUT lets see if this latest bounce is sustained.

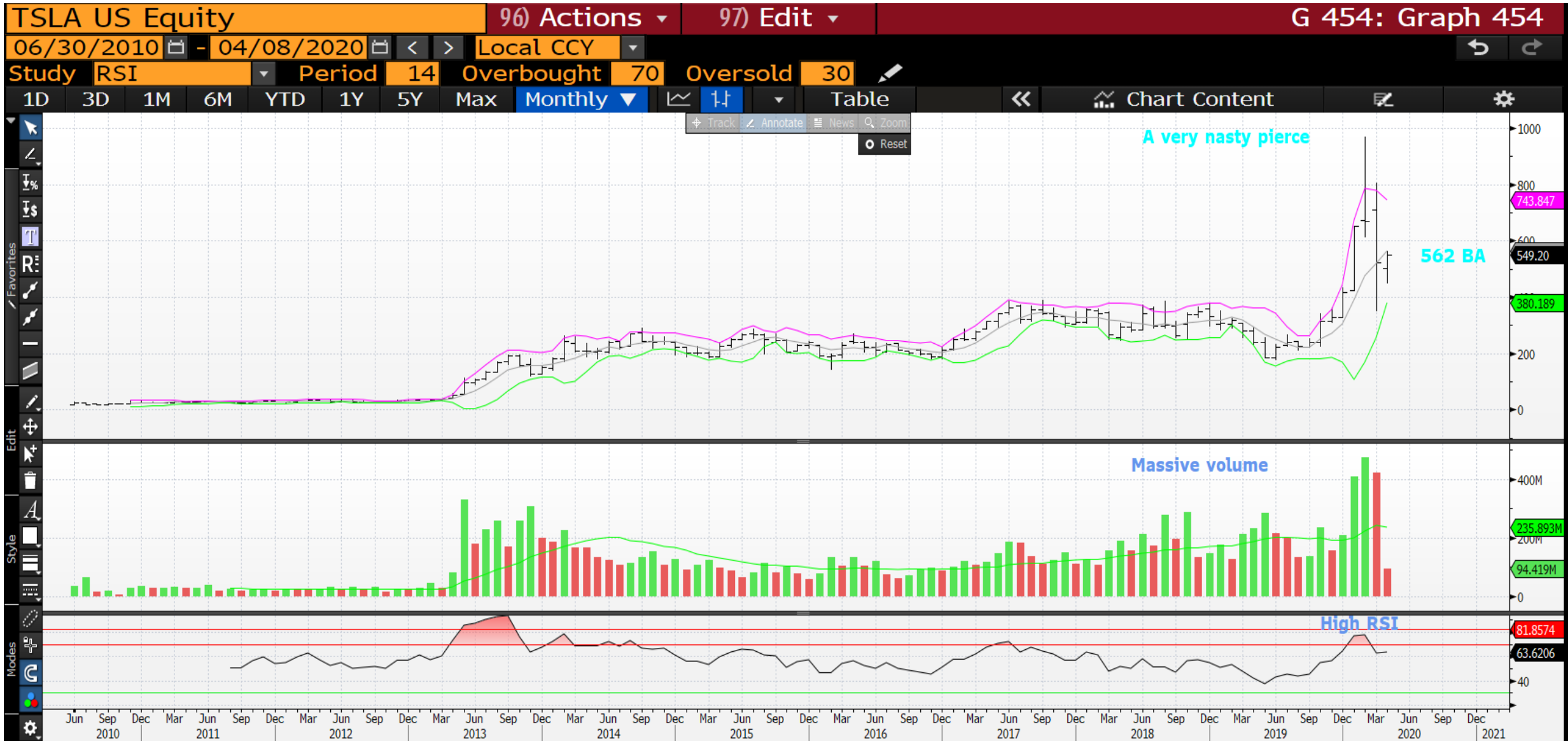




Hang Seng monthly : All very much in negative territory looking for the 38.2% ret 20724.54.

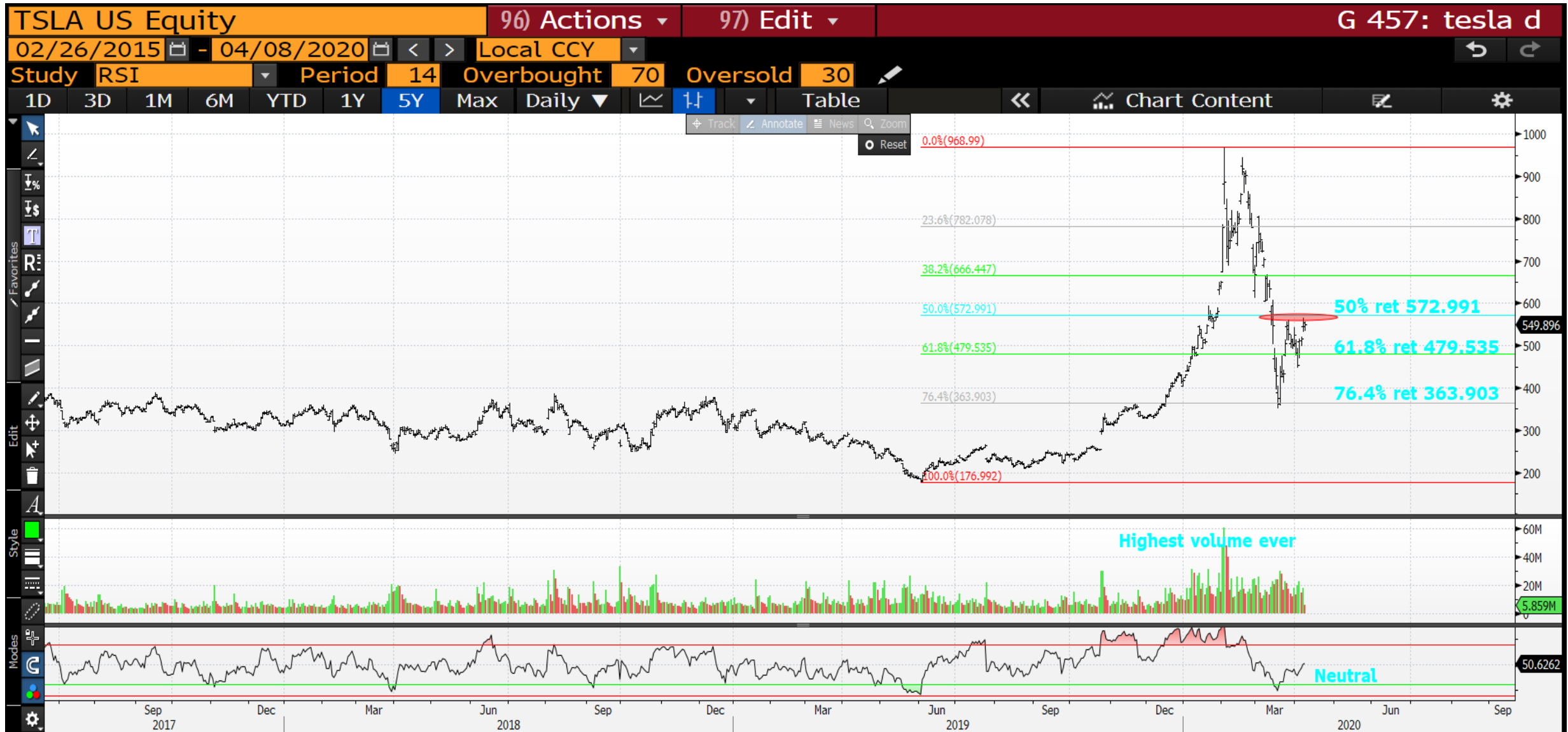


TESLA monthly : This could be a VERY KEY CHART especially if we FAIL the monthly 562 bollinger average.



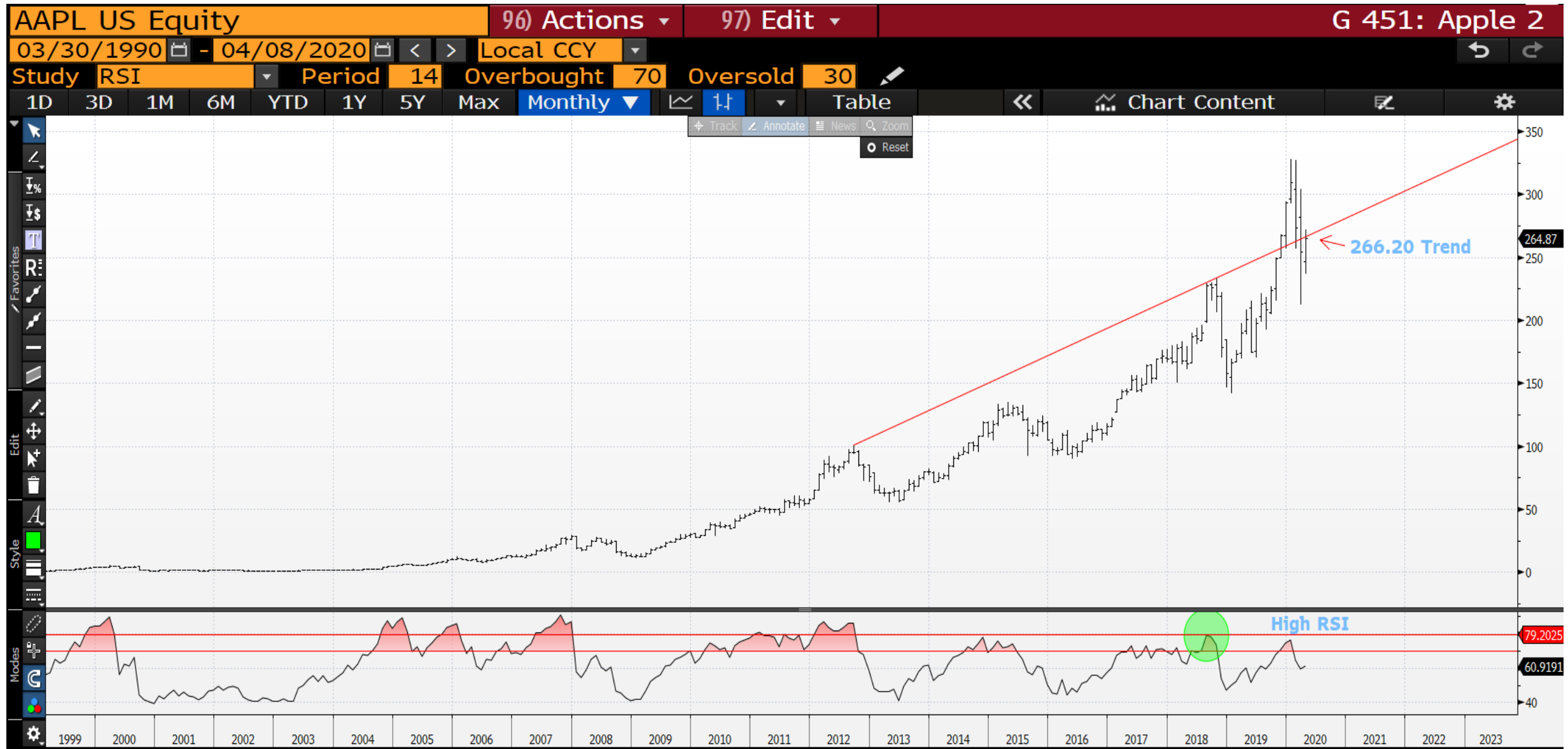
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TESLA daily : Providing we remain sub the 50% ret 572.991 its lower we go, we have twice struggled here.



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APPLE monthly : This time the long-term TRENDLINE 266.20 might prove to be all the RESISTANCE we need.



INTEL monthly : We have opened in the middle of the recent range so shall see.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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