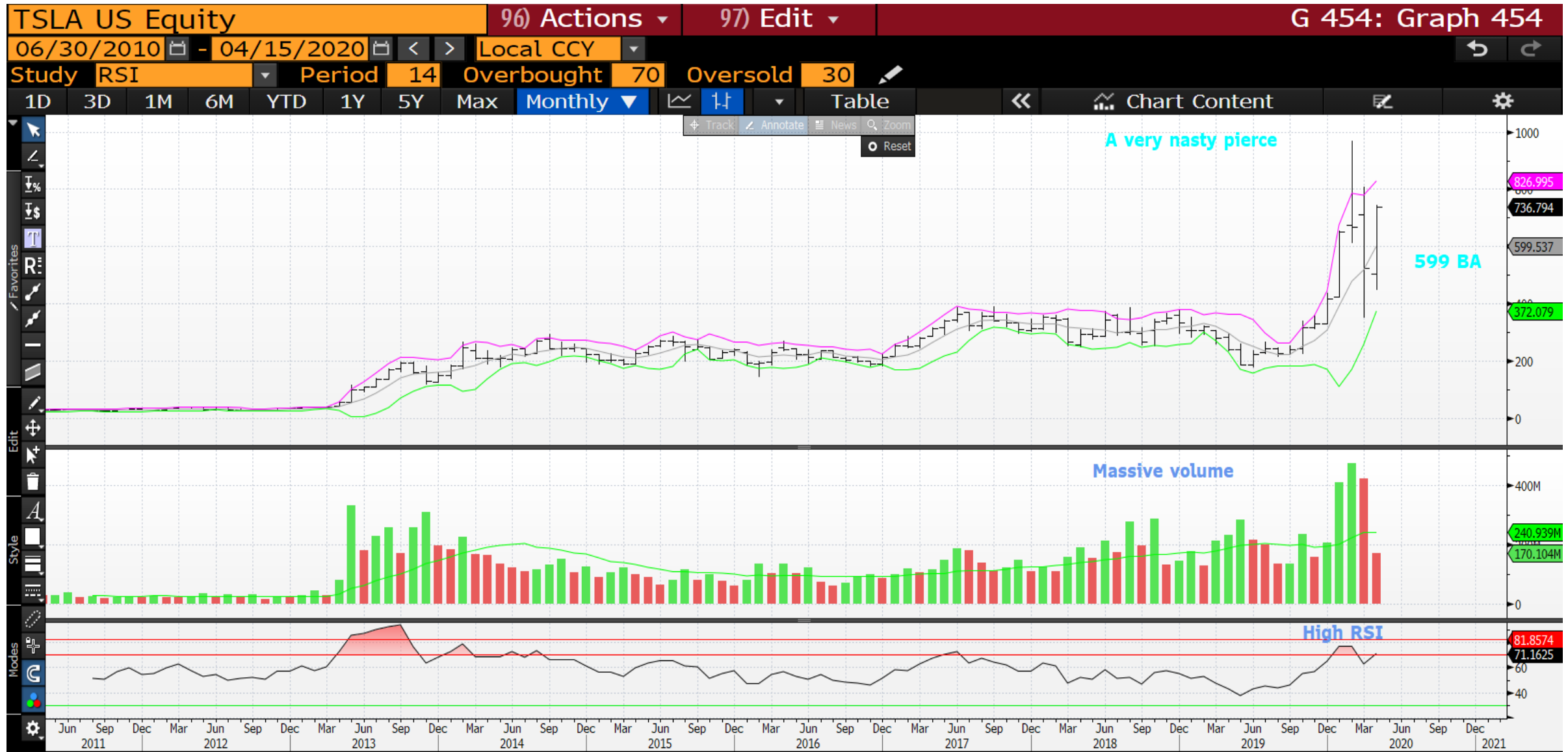


**US EQUITIES : TODAY COULD BE THE DAY FOR THE “NEXT LEG LOWER”!**

**THE US STOCKS ARE NOW IN A SIMILAR POSITION TO THE PRREVIOUS EUROPEAN EQUITY PIECE.**

**\*\*THERE MUST BE GENUINE CONCERN WE SEE THE RECENT LOWS, SO MANY FAILURE LEVELS ARE AT MEASLY 38.2% RETRCEMENTS.\*\***

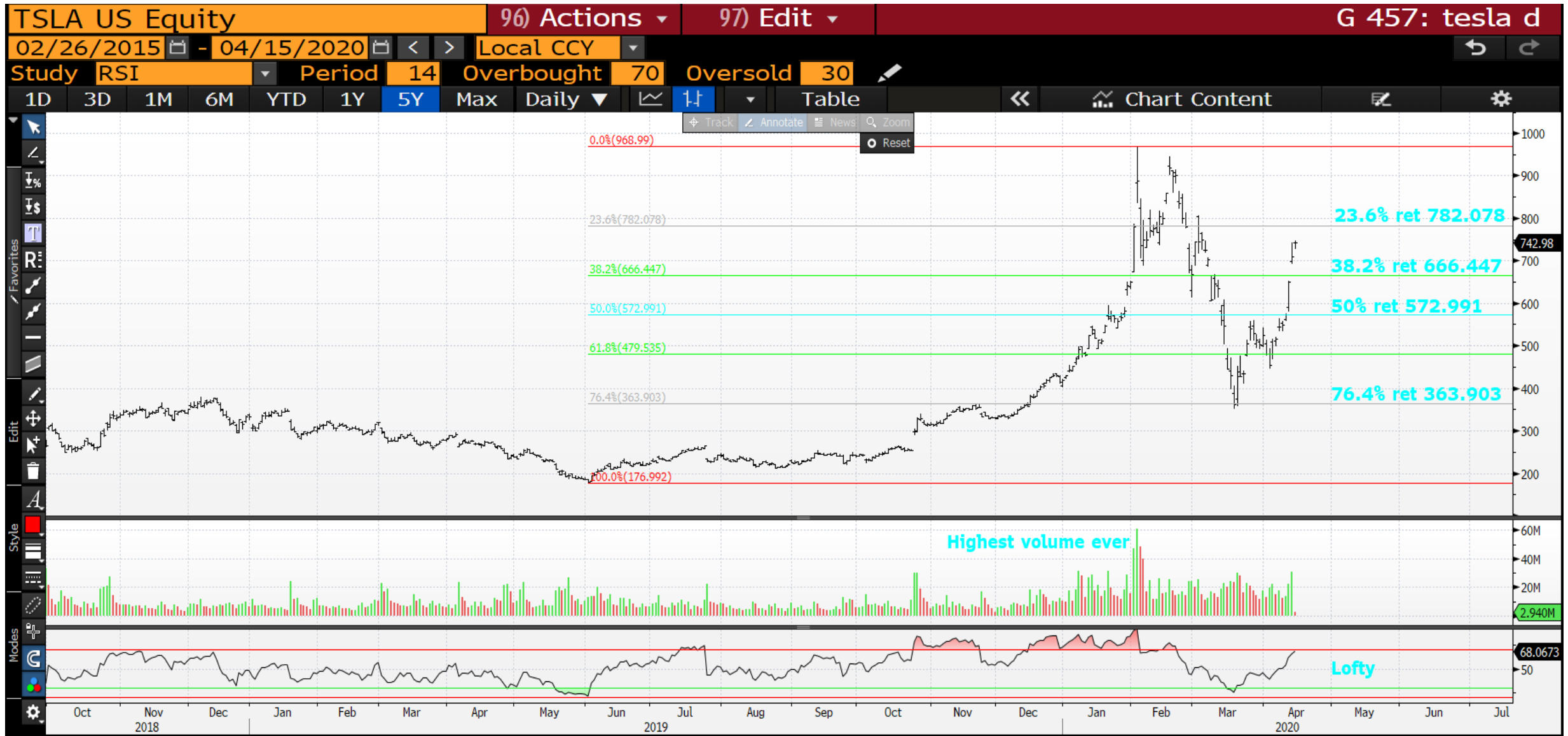
TESLA monthly : This is a HUGE bounce but am sure we will struggle up here given the VOLUME offload previously.



TESLA weekly : Lets see if the weekly resistance at the 23.6% ret 744 has anything to offer.

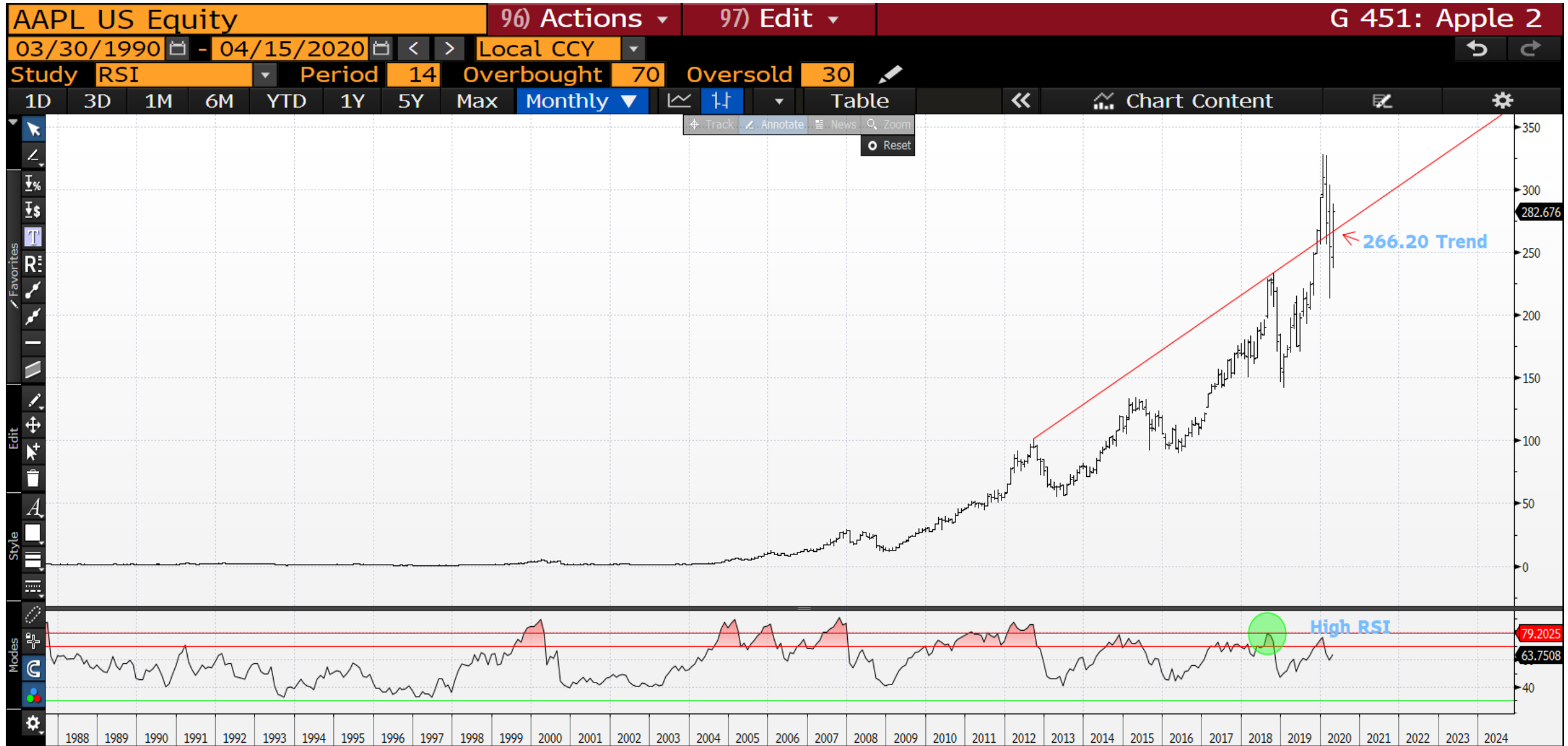


TESLA daily : The RSI is lofty but only resistance is from the previous chart level 744.

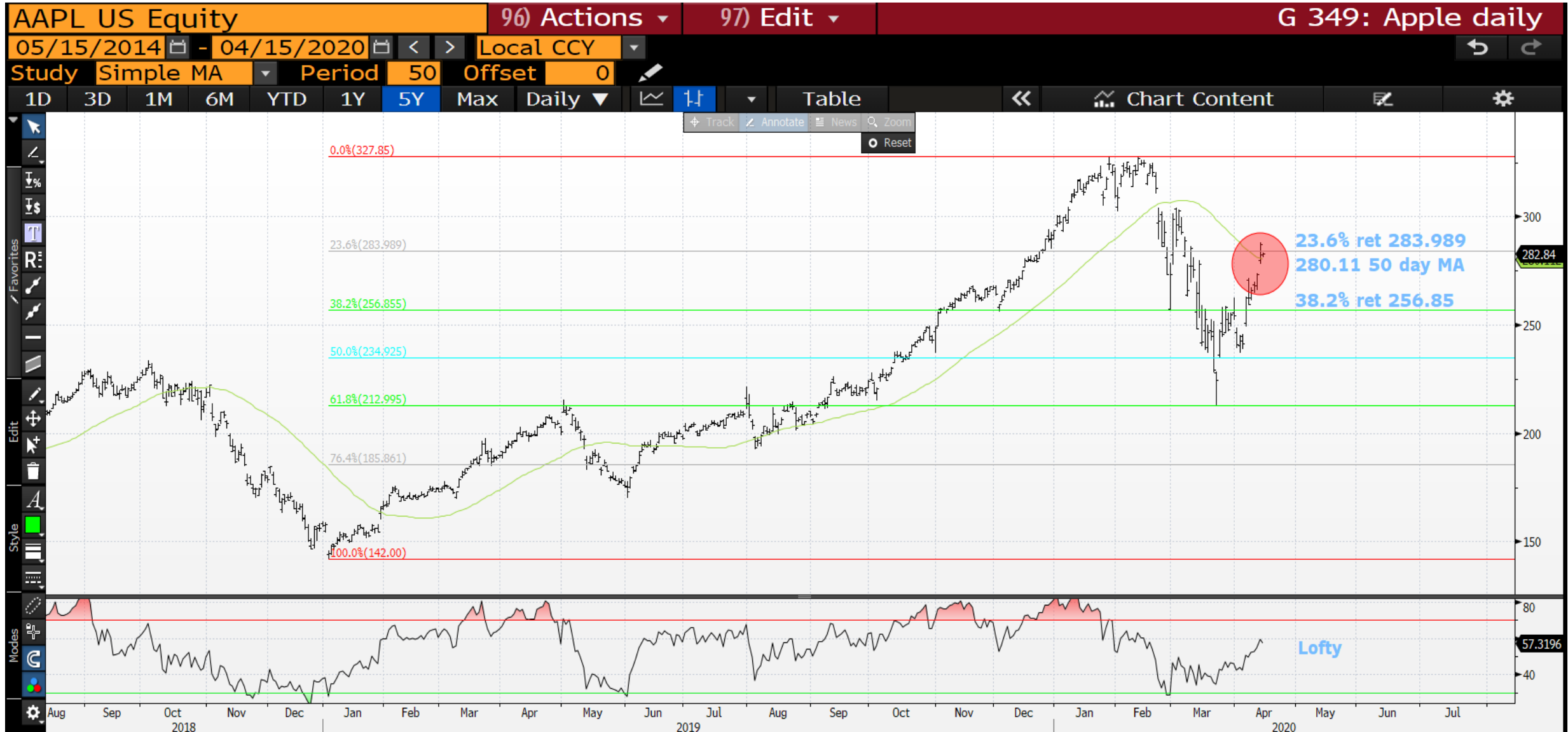


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APPLE weekly : Its doubtful we revisit the previous highs.



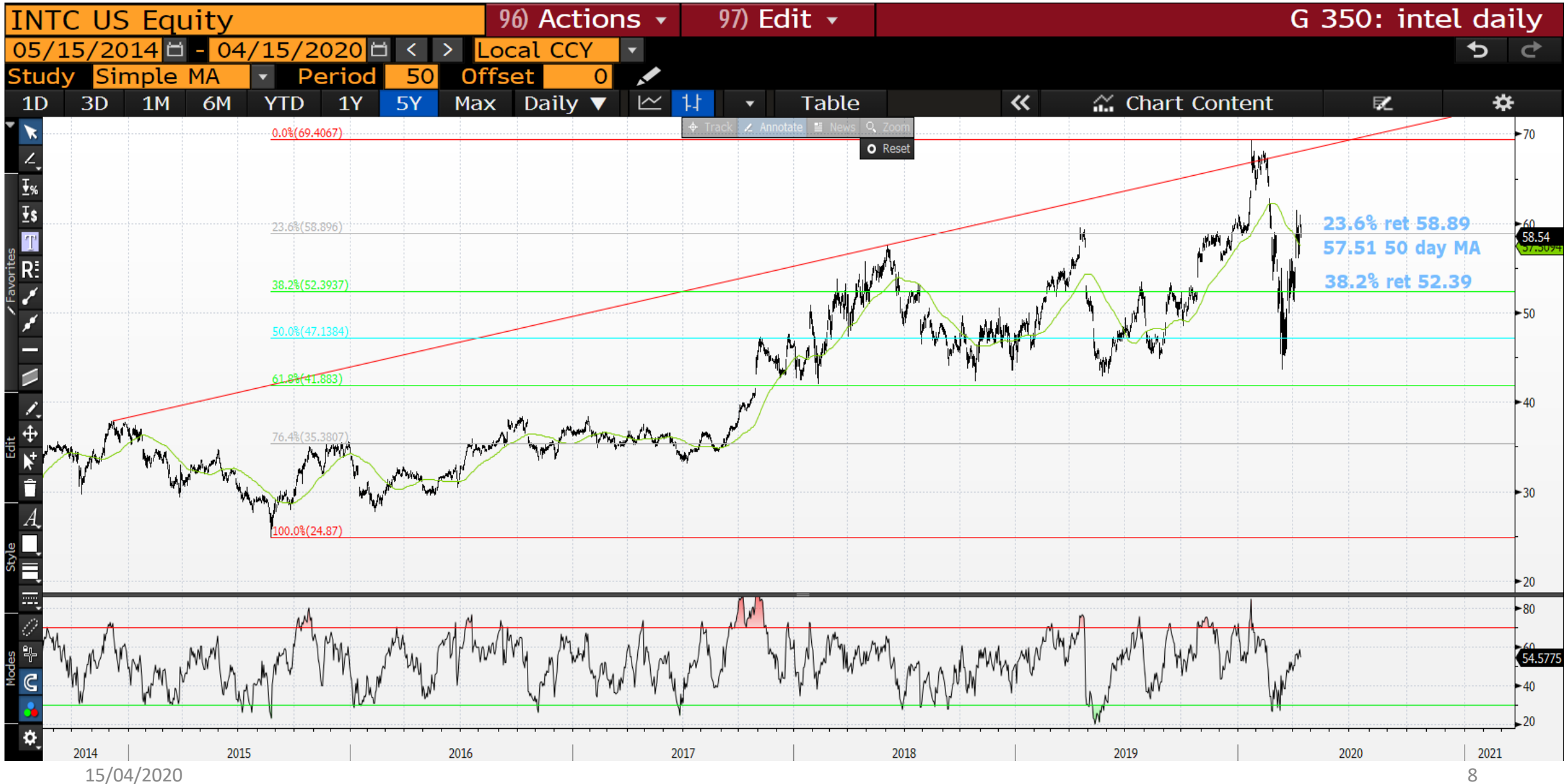
APPLE daily : A KEY reversal day if we can firstly remain sub the 23.6% ret 283.989 and secondly close below the 280.11 50 day moving average.



INTEL monthly : A nice bounce but we remain in the channel, sub the 23.6% ret 58.1533 should start to worry longs!

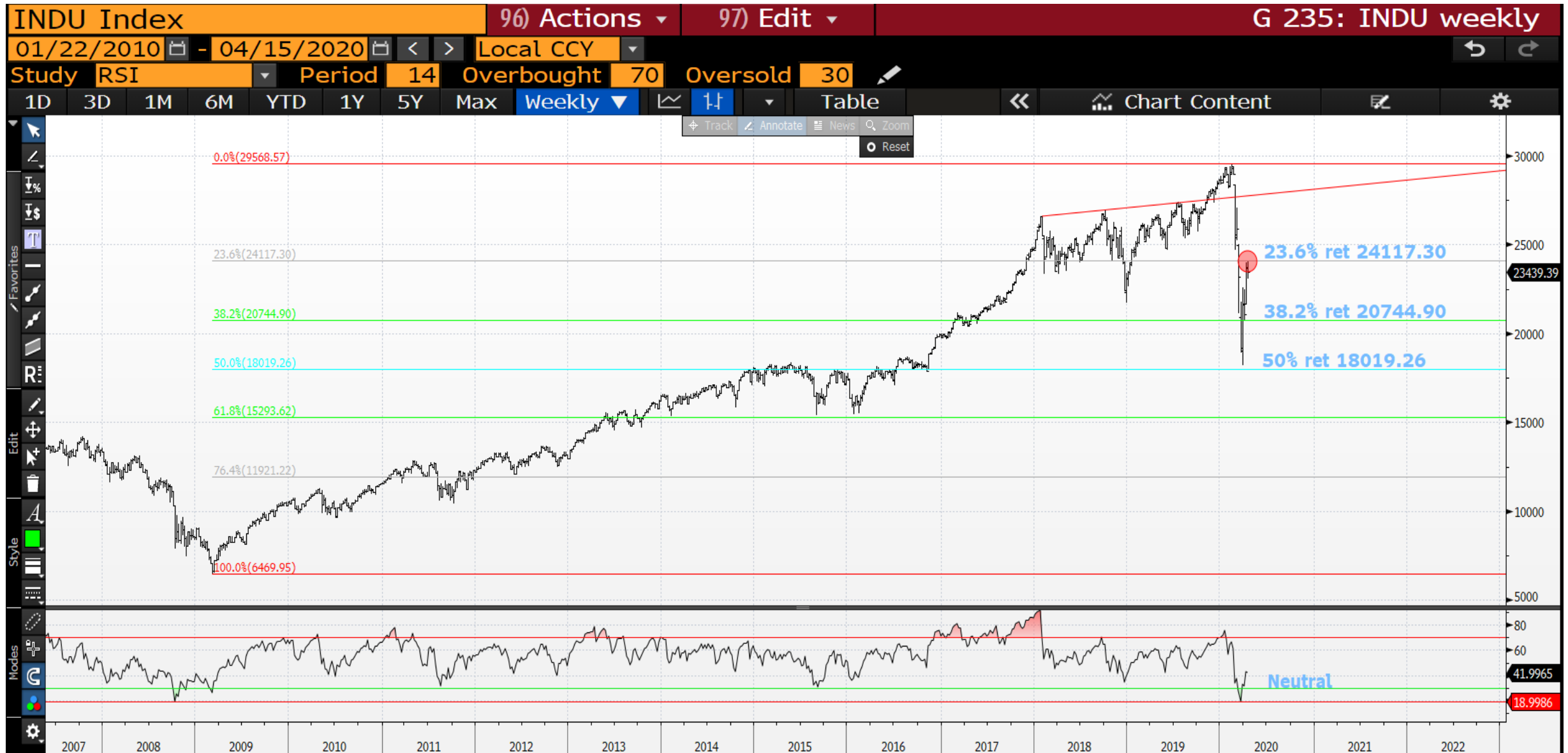


INTEL daily : Another KEY day if we fail the 23.6% ret 58.89 and 57.51 50 day moving average.



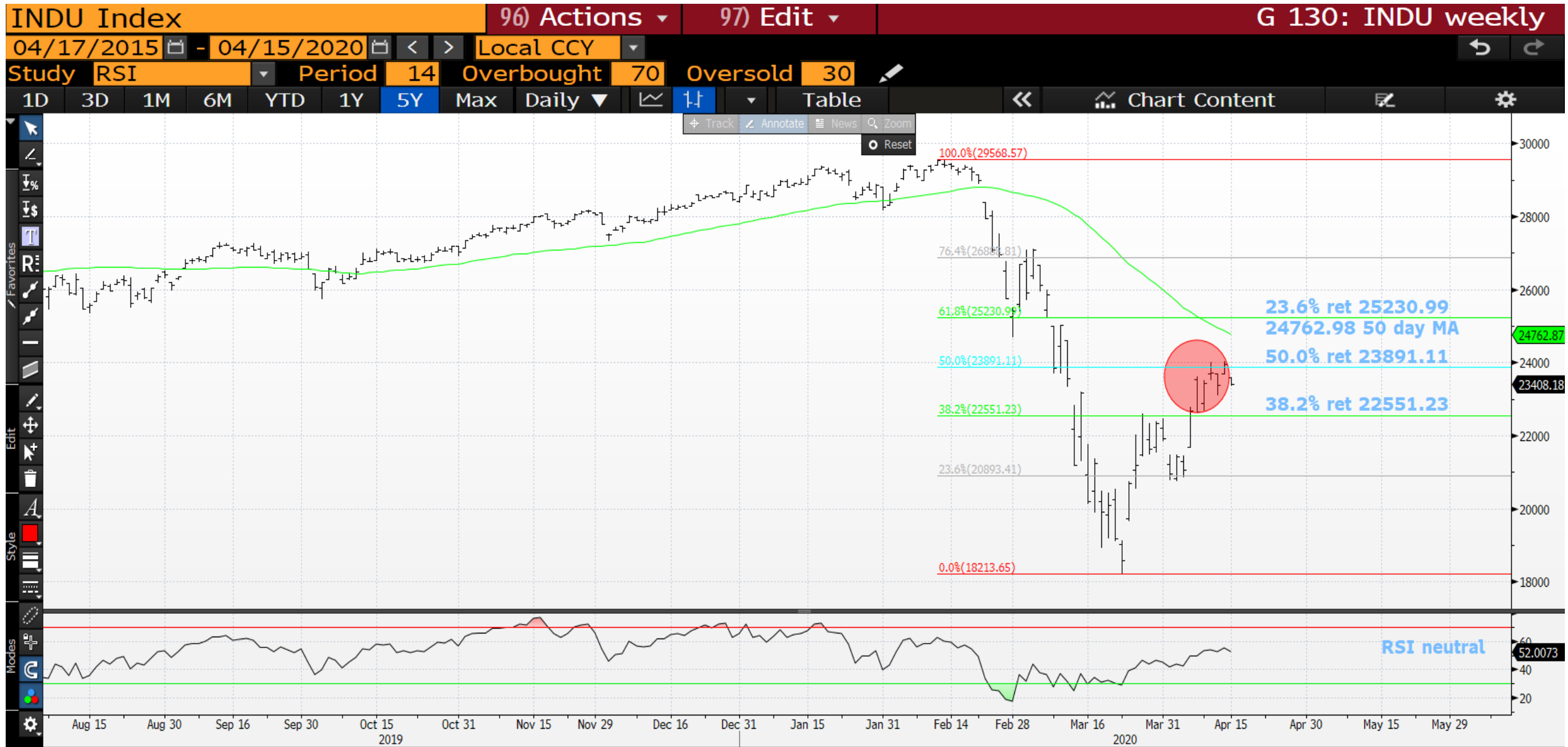


DOW weekly : This could be a KEY day if we FAIL the 23.6% ret 24117.30.

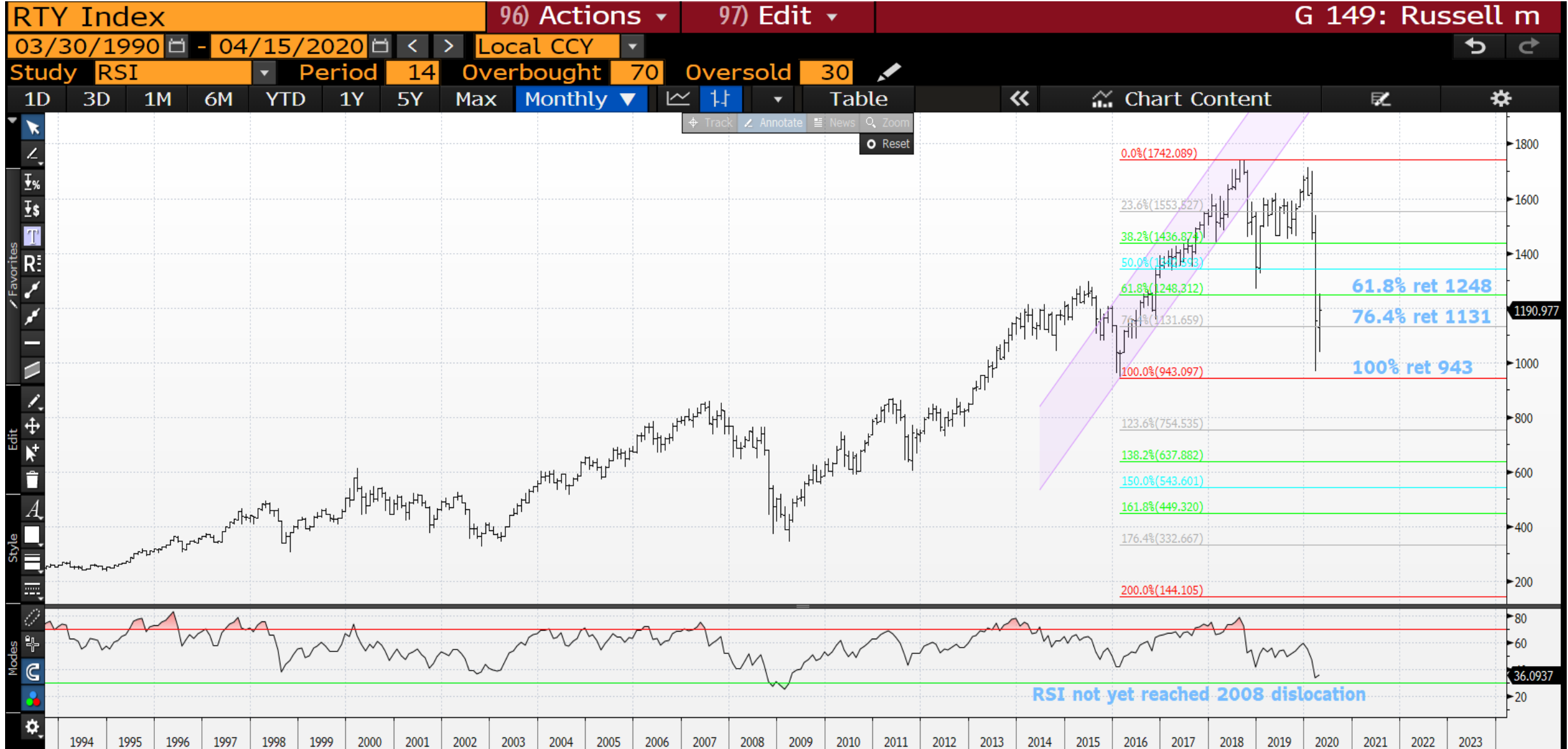


15/04/2020

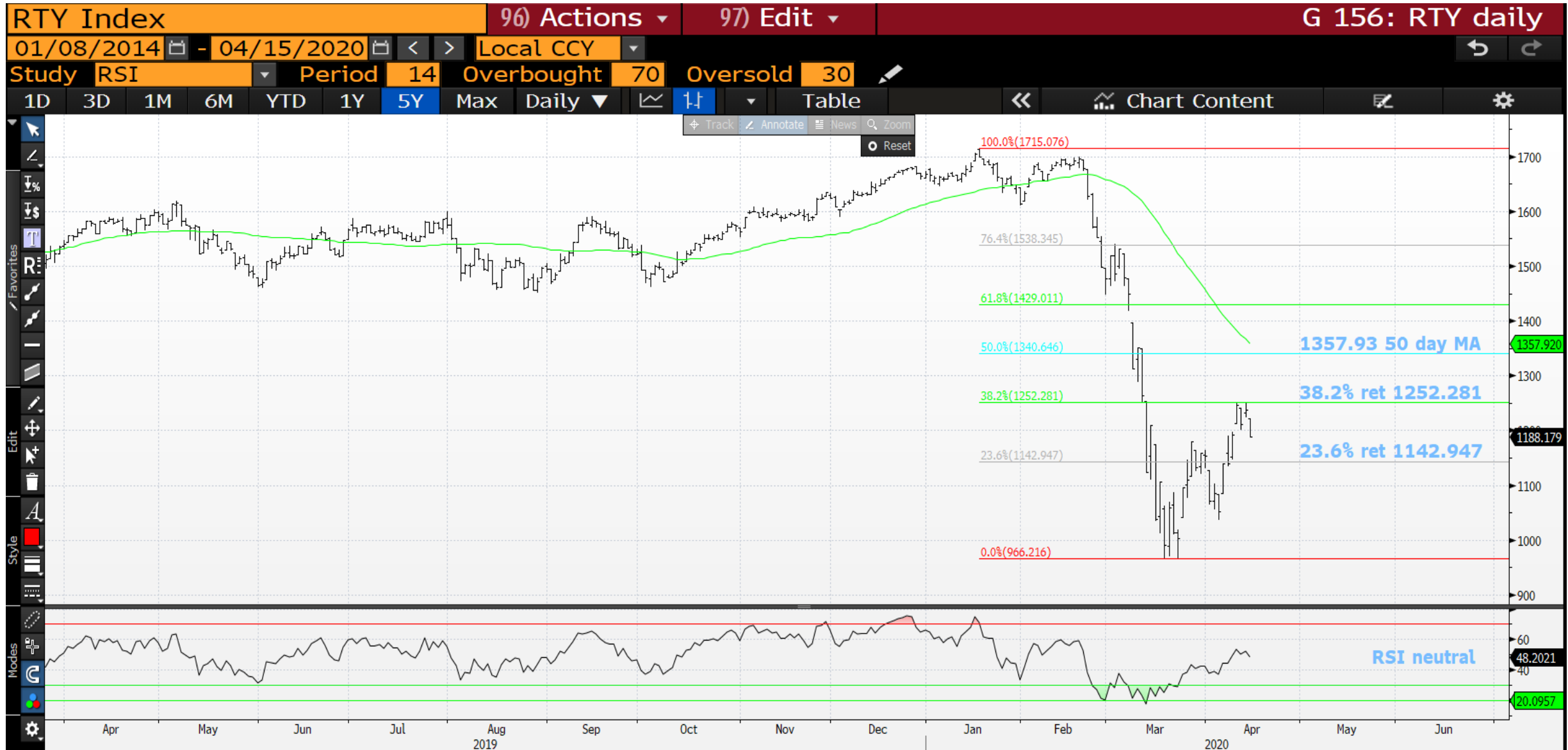
DOW daily : This RSI is NEUTRAL just as we stall the 50% ret 23891.11.



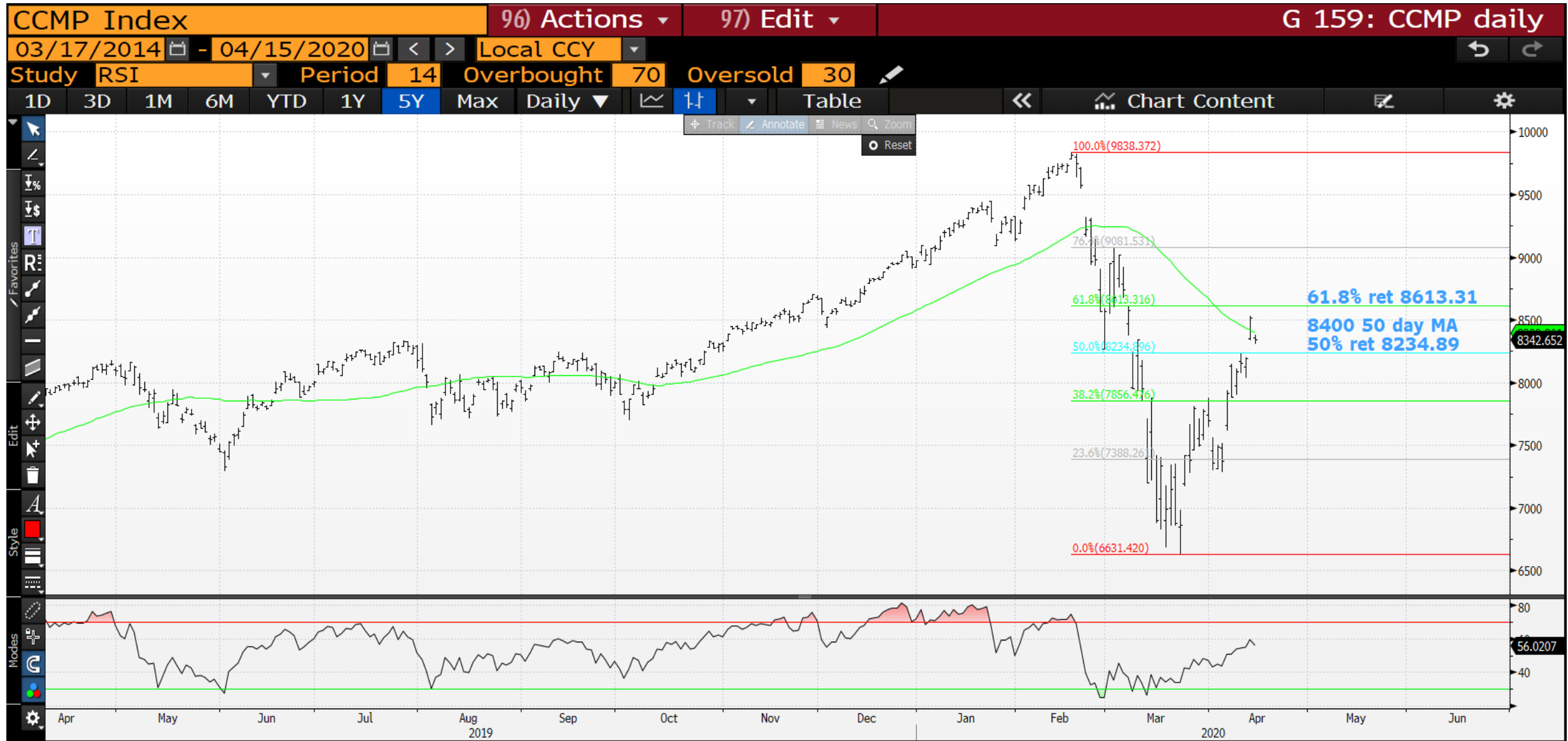
Russell monthly : We have a bounce but it looks LAME considering the FALL.  
SUB the 61.8% ret 1248 helps a lot.



Russell daily : Another daily chart where rejection is early, we are only managing a bounce to the 38.2% ret 1252.281. A VERY WEAK EFFORT.



CCMP daily : A more sizeable bounce BUT we could fail the 50 day moving average 8400.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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