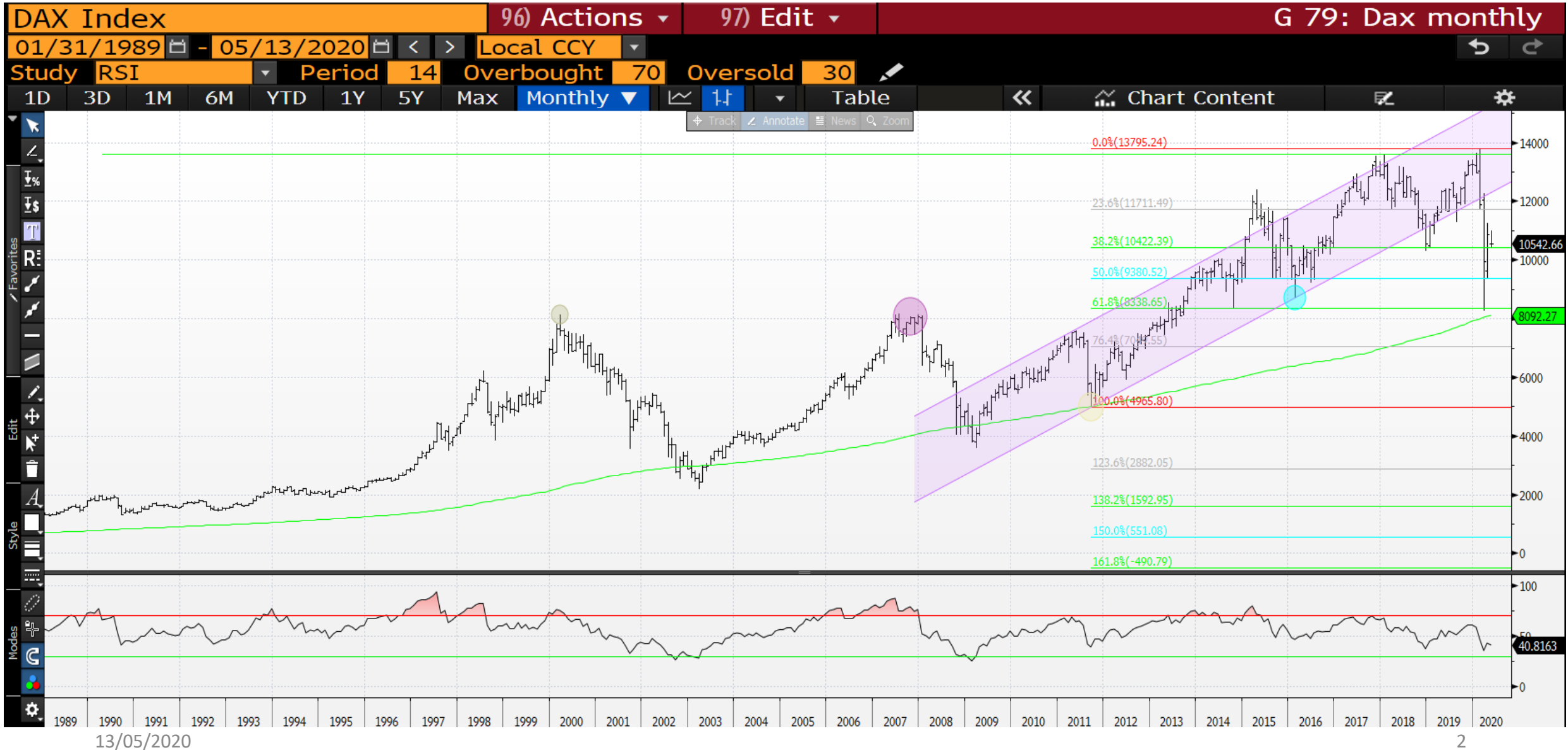


STOCKS SEEM TO BE STRUGGLING. KEY THIS WEEK ARE THE SINGLE STOCKS, FAILING TERMINALLY CLOSE TO THEIR RECENT HIGHS. AS EVER THE BIGGEST OBSTACLE IS FOLLOW THROUGH.

****SINGLE STOCKS COULD BE THE ONES TO WATCH, TESLA AND APPLE COULD BE FORMING LONG-TERM TOPS! ****

EQUITIES FOR ME CONTINUE TO BE ON WATCH ESPECIALLY SINCE THE INITIAL DROP FAILED TO REACH 2008-09 DISLOCATION, THE RESULT IS WE MAY STALL AT ANY MOMENT. THE RESULT IS I AM “TWITCHY” AT ANY PAUSE, TODAY MIGHT BE ONE.

DAX monthly : Thus far we have failed last months high, sub the 38.2% ret 10422.39 will help a lot.



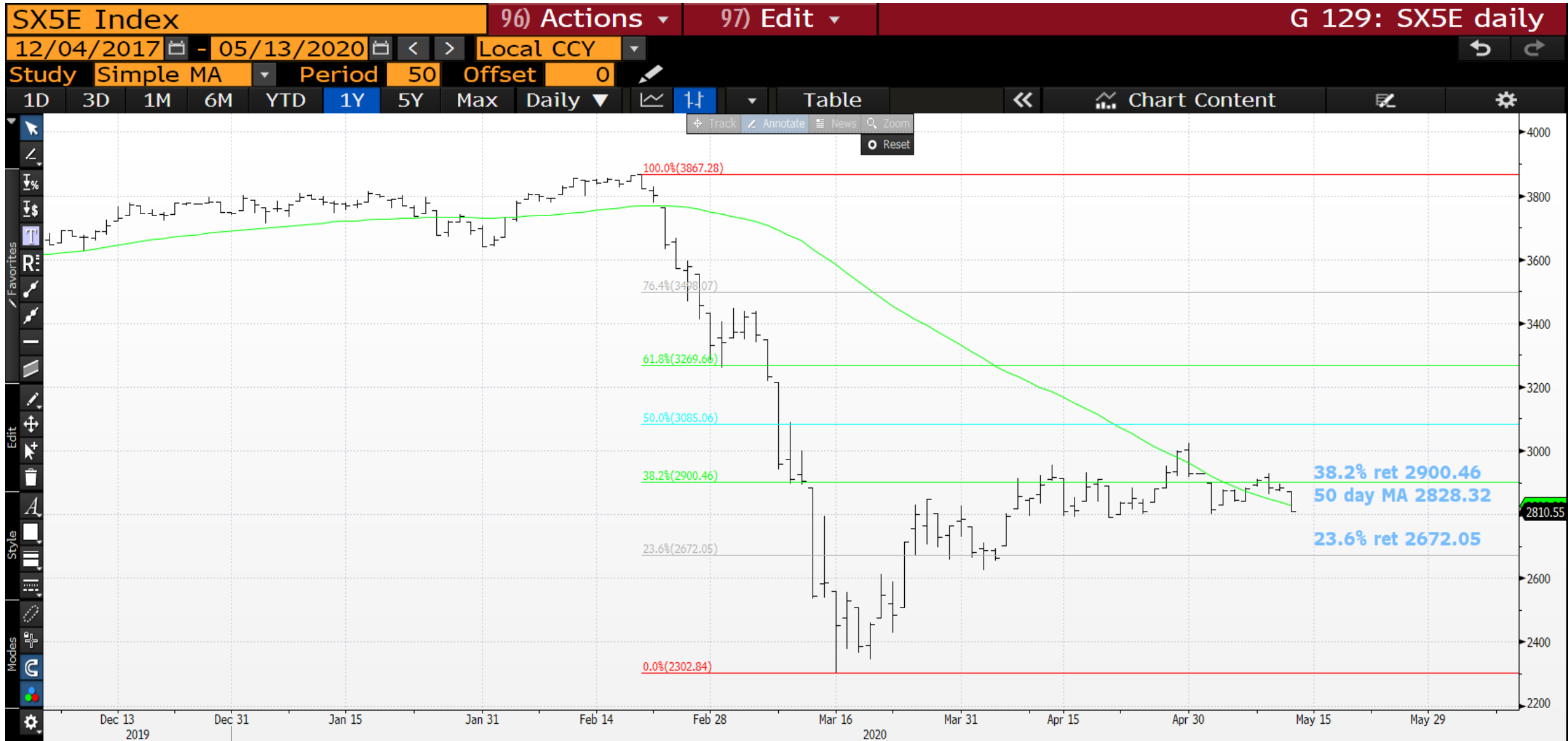
DAX daily : Sideways, but sub the 10277.94 50 day moving average should signal more downside.



Eurostoxx monthly : We have neatly failed the 50% ret 3069.16 and last months high, lets see how low we go!



Eurostox daily : Sideways again BUT we are edging lower!

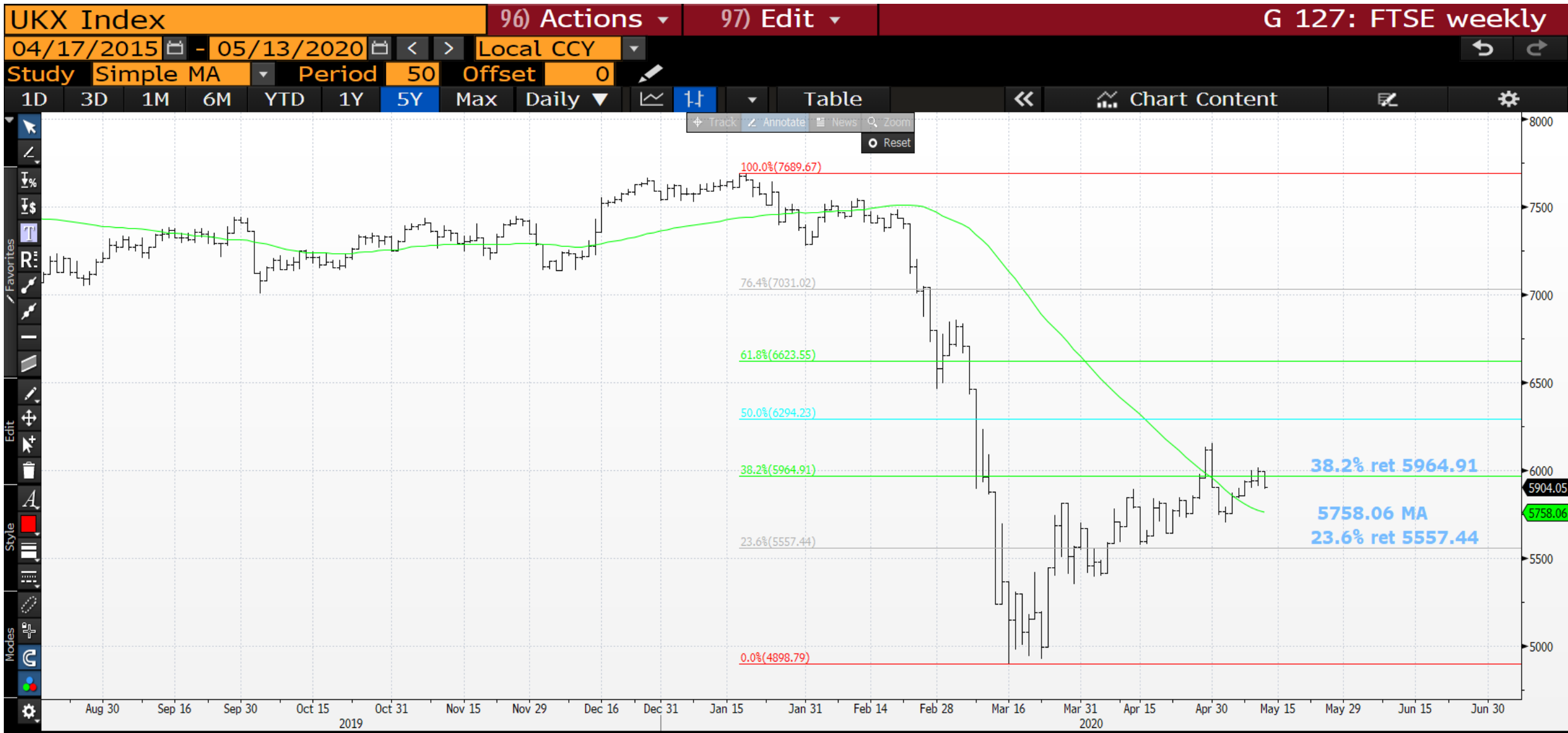


FTSE monthly : A bit more of consolidation than failure at the moment.



13/05/2020

FTSE daily : We have yet to move but sub the 23.6% ret 5557.44 will help.



DOW weekly : A NASTY little failure, now sub the 50% ret 23891.11-200 period moving average.

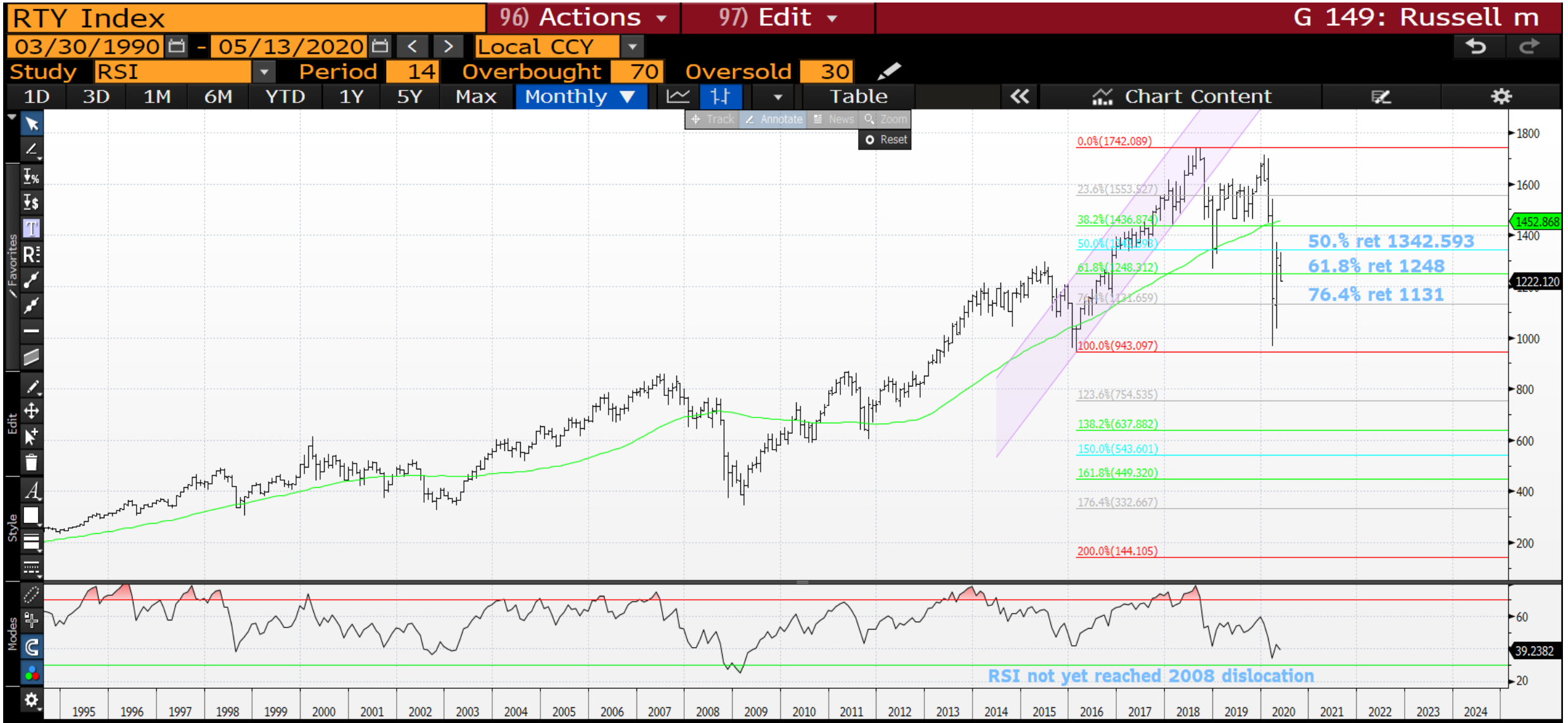


DOW daily : We are close to confirmation of failure, sub the 38.2% ret 22551.23 should do it.

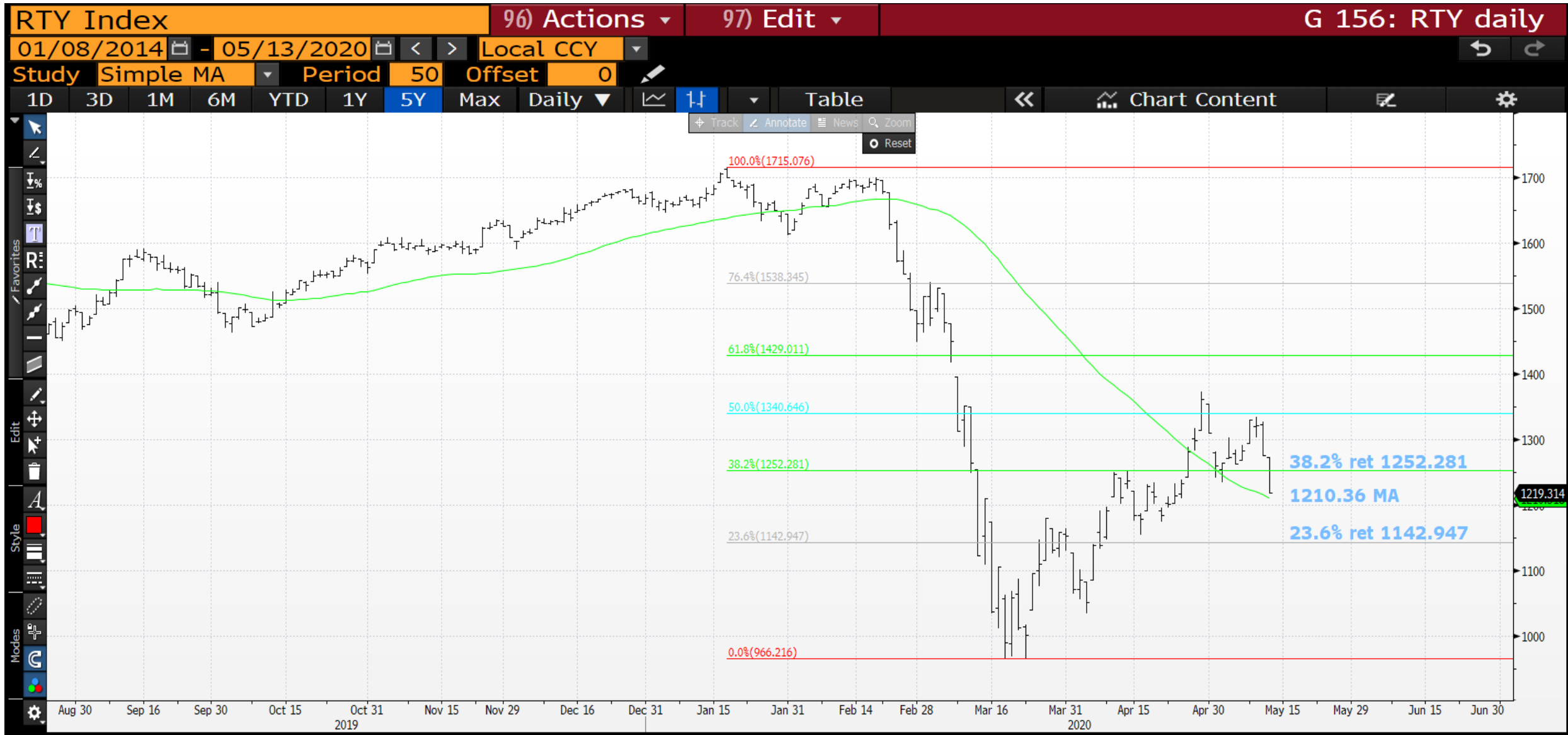


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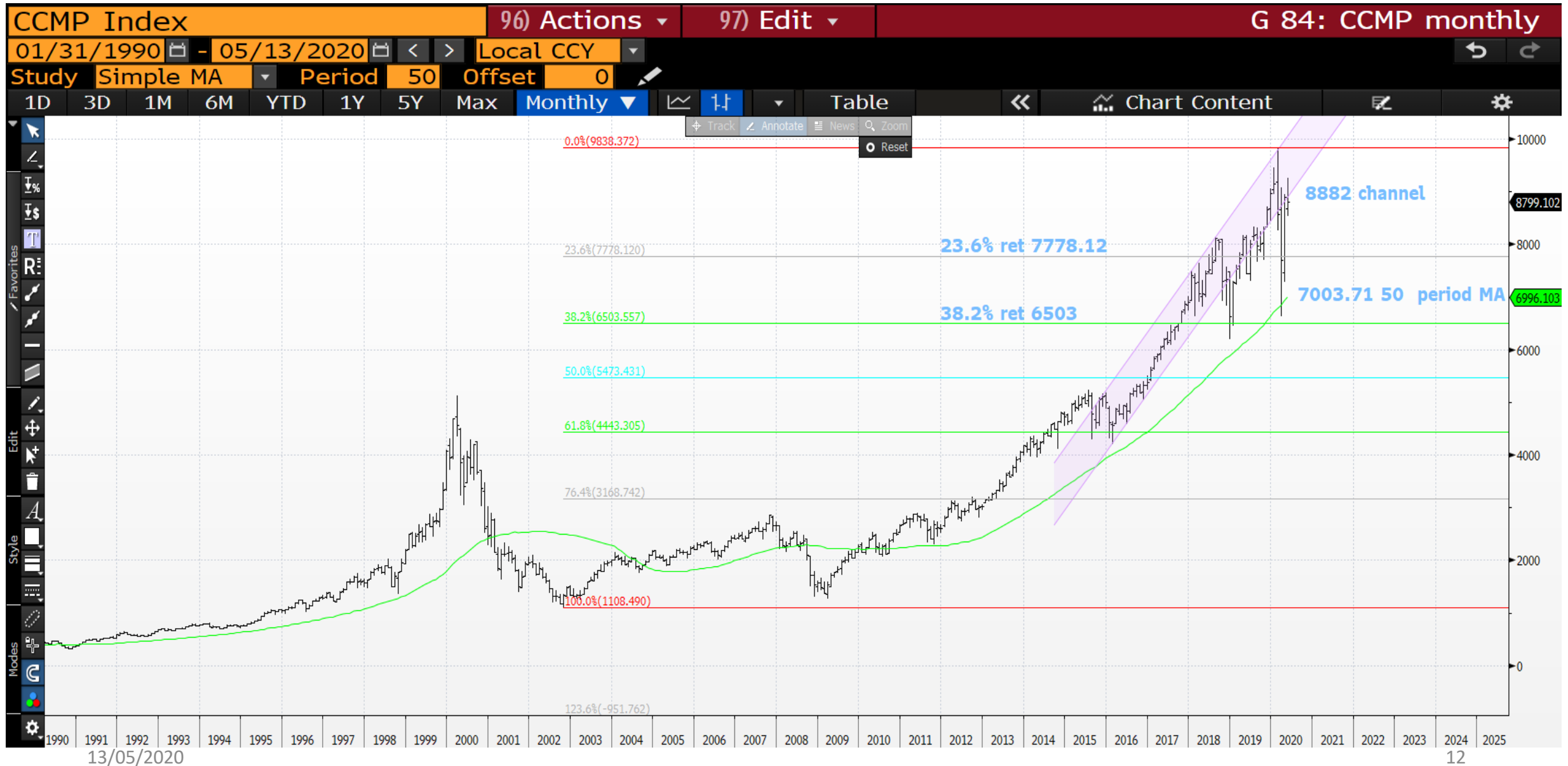
Russell monthly : We have failed last months high, so stalling.



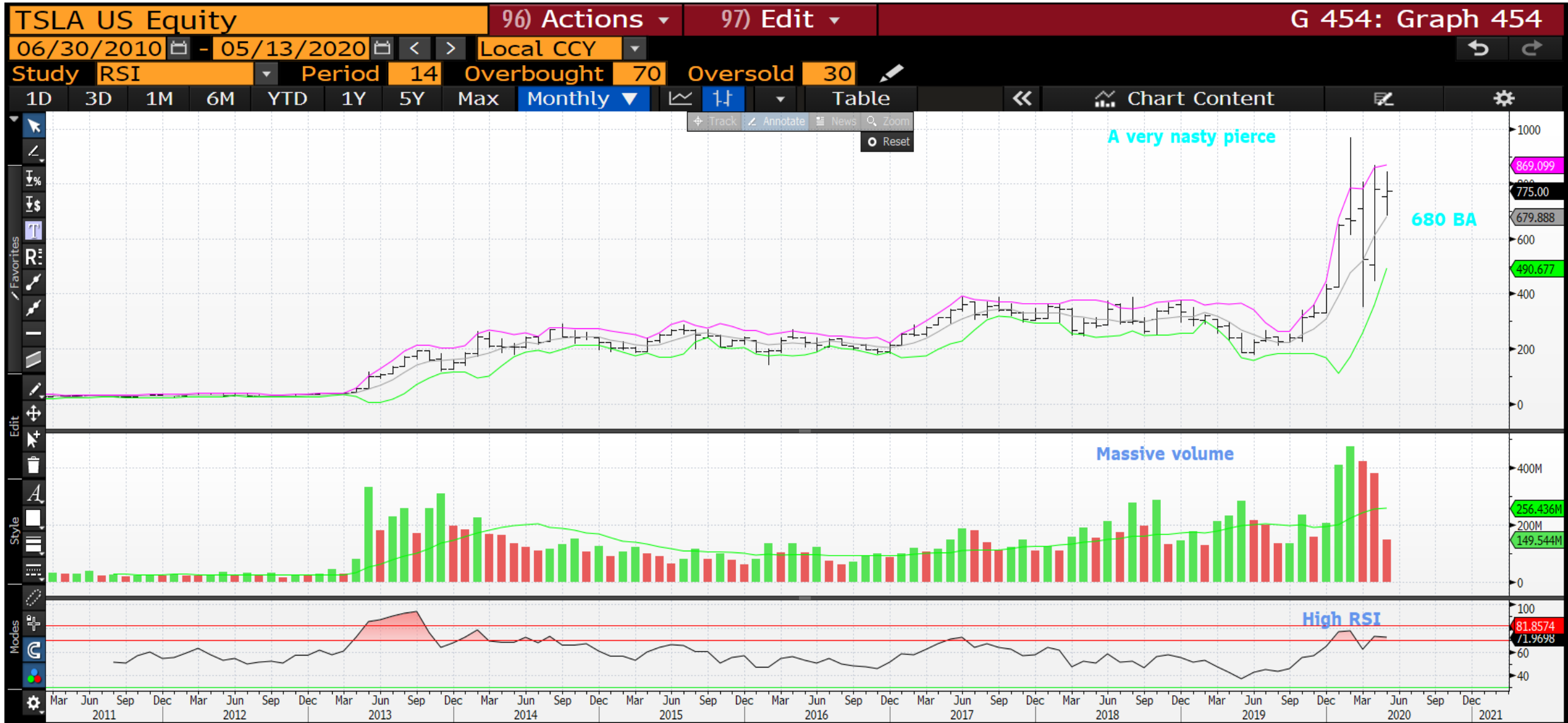
Russell daily : A nasty failure, sub the 1210.36 moving average will help a lot.



CCMP monthly : We have moved back outside the channel 8882.



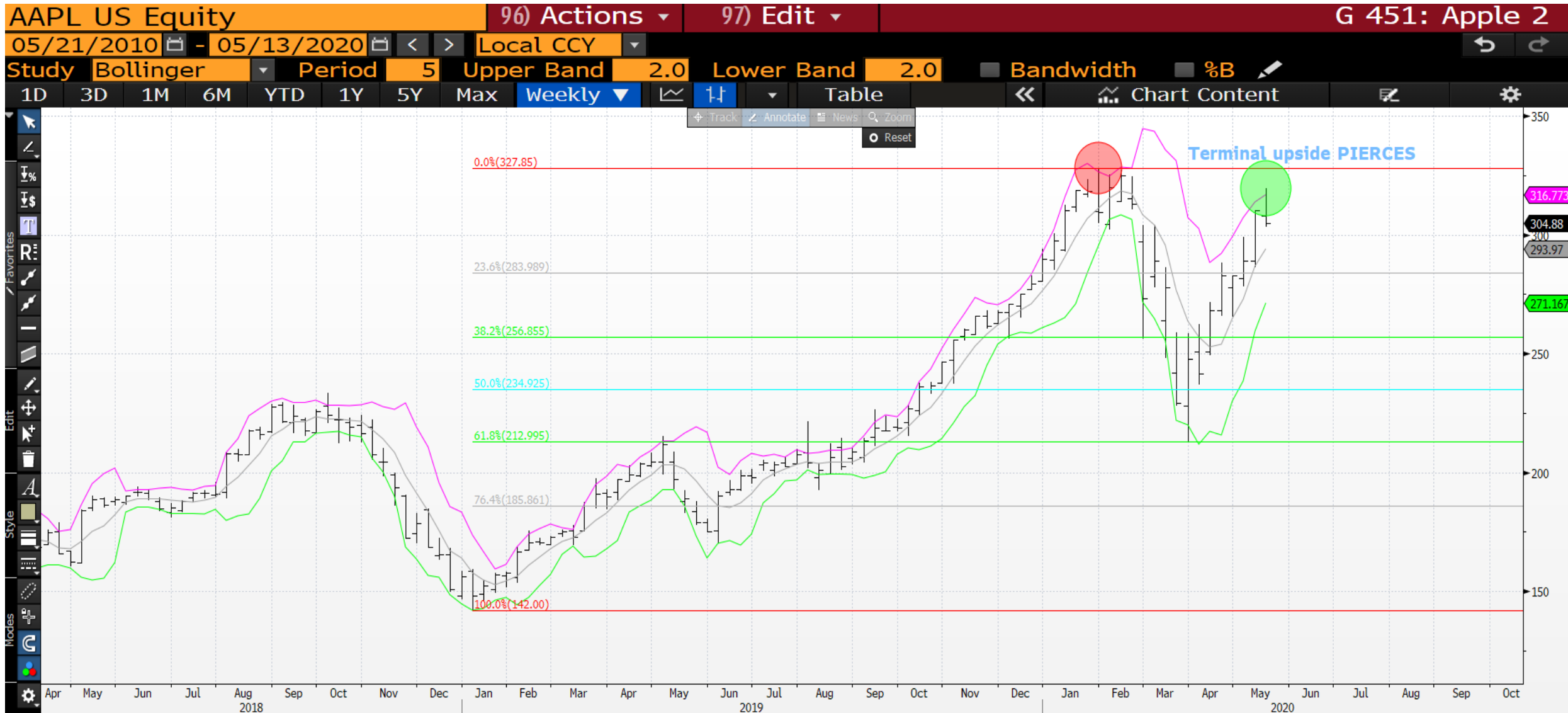
TESLA monthly : This could be a very long-term TERMINAL TOP forming. Sub the 680 bollinger average will confirm that.



TESLA daily : A failing set of HIGHS!



APPLE weekly : A NASTY TOP aided by the 2 NEGATIVE UPSIDE pierces.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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