

STOCKS : AS WITH BONDS ITS ALL ABOUT THE MONTHLY CLOSES. STOCKS HAVE HAD A MAJOR REVERSAL ON THE MONTH SO THE NEXT STEP IS TO SEE IF THE CLOSE REPRESENTS THAT.

IF WE FAIL THEN SOME SINGLE STOCKS WILL RECREATE A TERMINAL FORMATION.

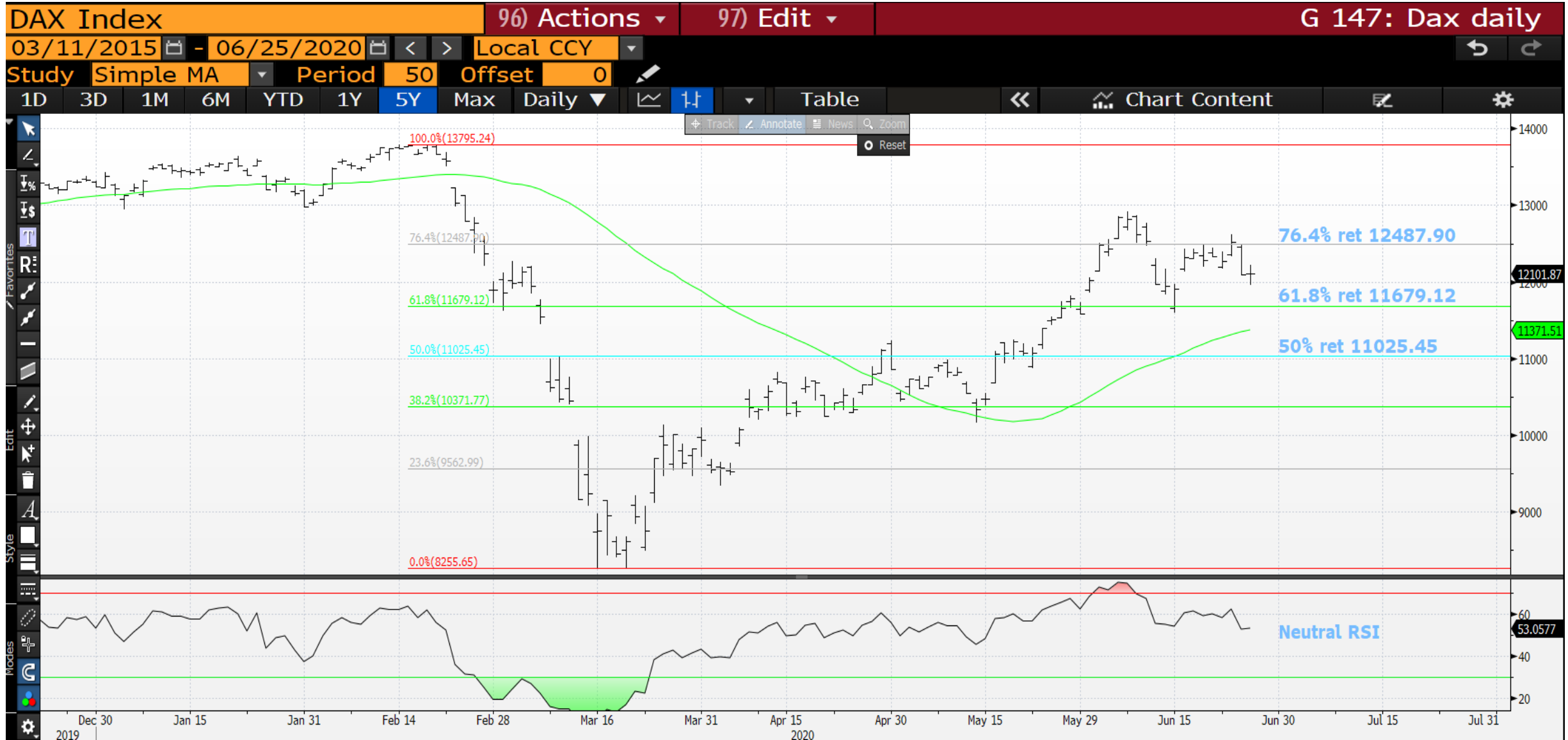
THE MONTH ISNT EVEN HALF WAY THROUGH BUT WE HAVE HAD SOME PULL BACKS FROM THE HIGHS HINTING AT POTENTIAL MONTHLY FAILURE.

I DO BELIEVE WE WILL ONLY SEE THE REAL ECONOMIC OUTLOOK ONCE PEOPLE RETURN TO WORK OR NOT AS THE CASE MAYBE.

DAX monthly : A nasty reversal on the month but that said we need to see if the close this month agrees with the over all failure.



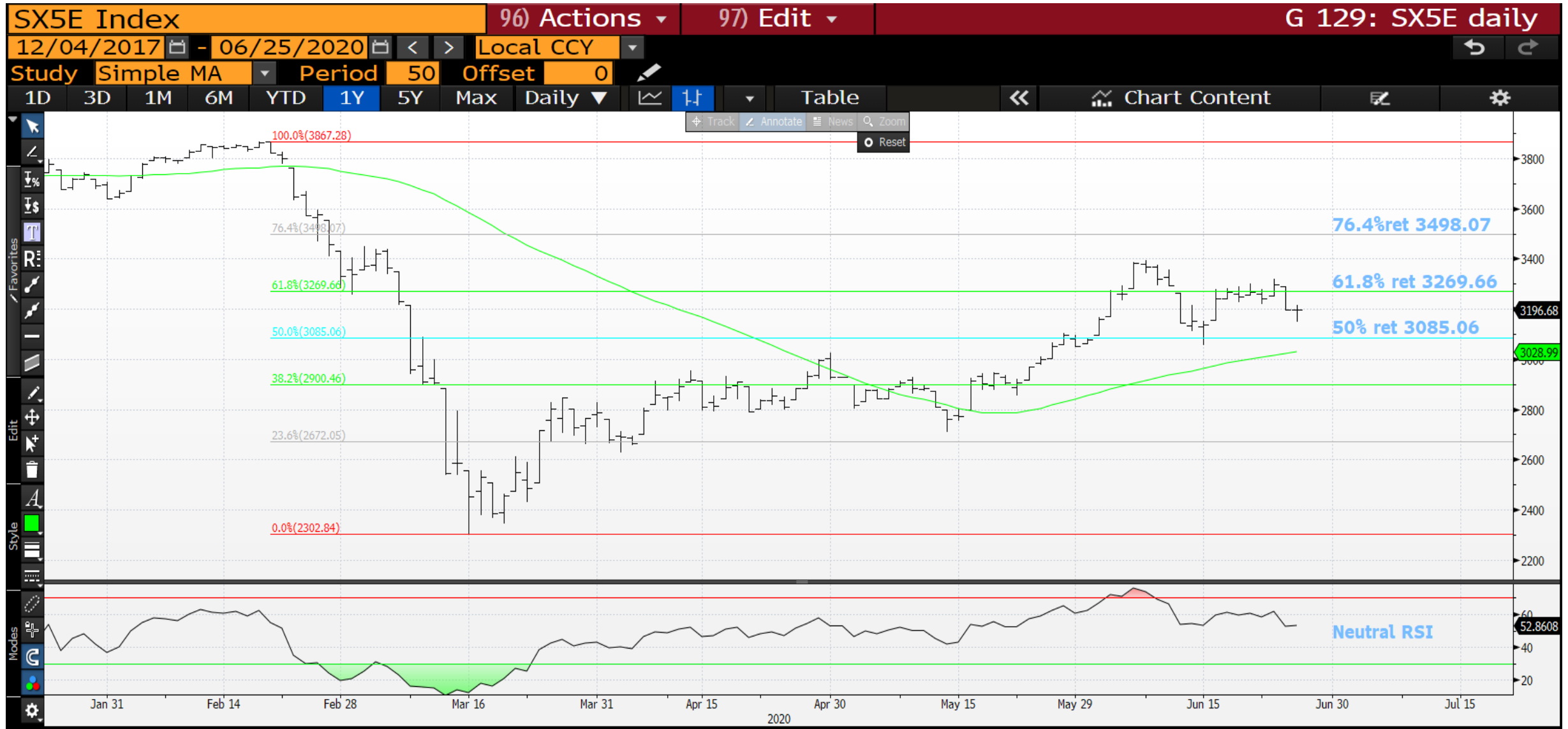
DAX daily : The RSI is now neutral so lets see where it closes on the month.



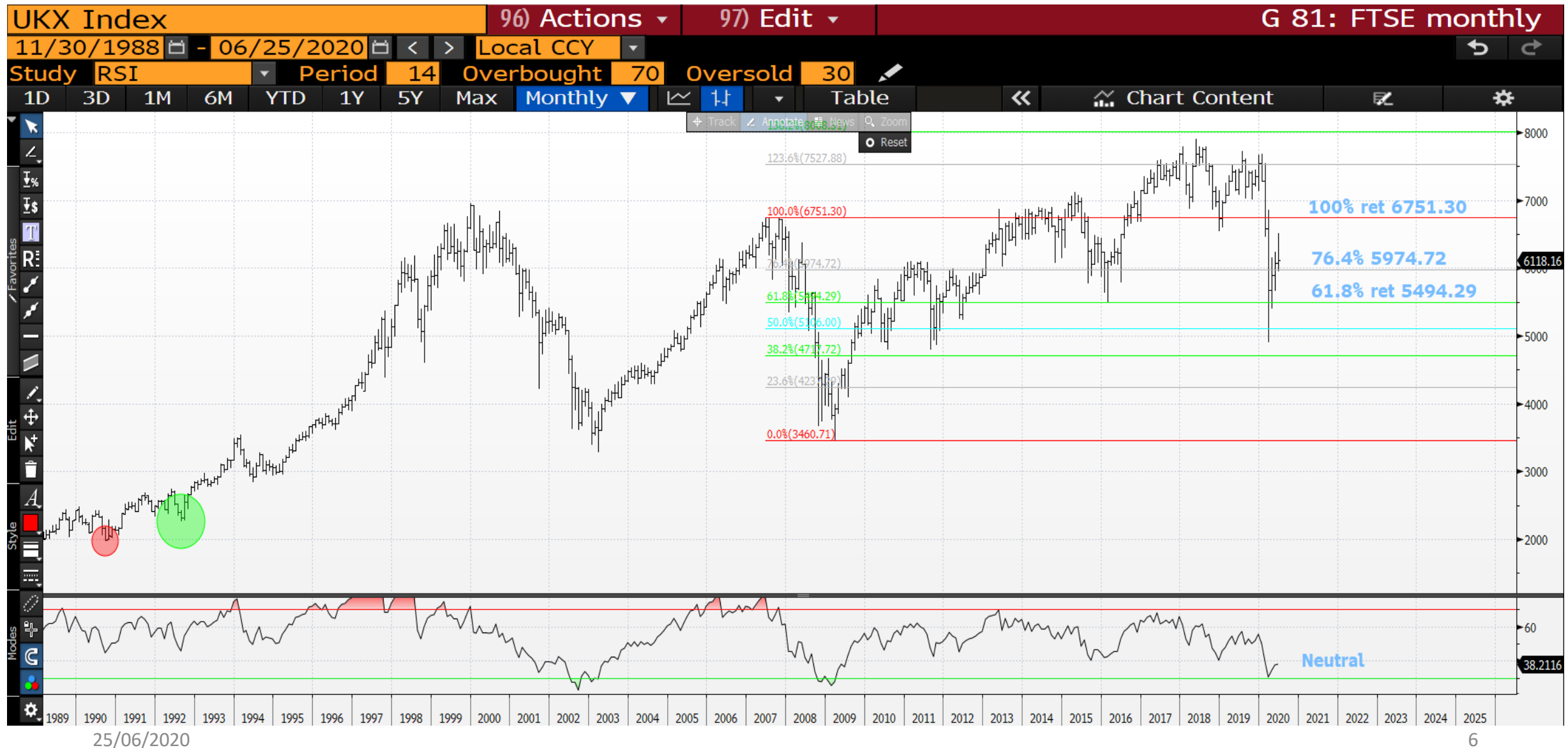
Eurostoxx monthly : Another potential failure ahead of the long-term trend line, sub the 50% ret 3069.16 will be a major monthly statement.



Eurostoxx daily : The RSI is neutral but a breach of the 50% ret 3085.06 will be key.



FTSE monthly : Another major monthly reversal, IF we close sub the 76.4% ret 5974.72!

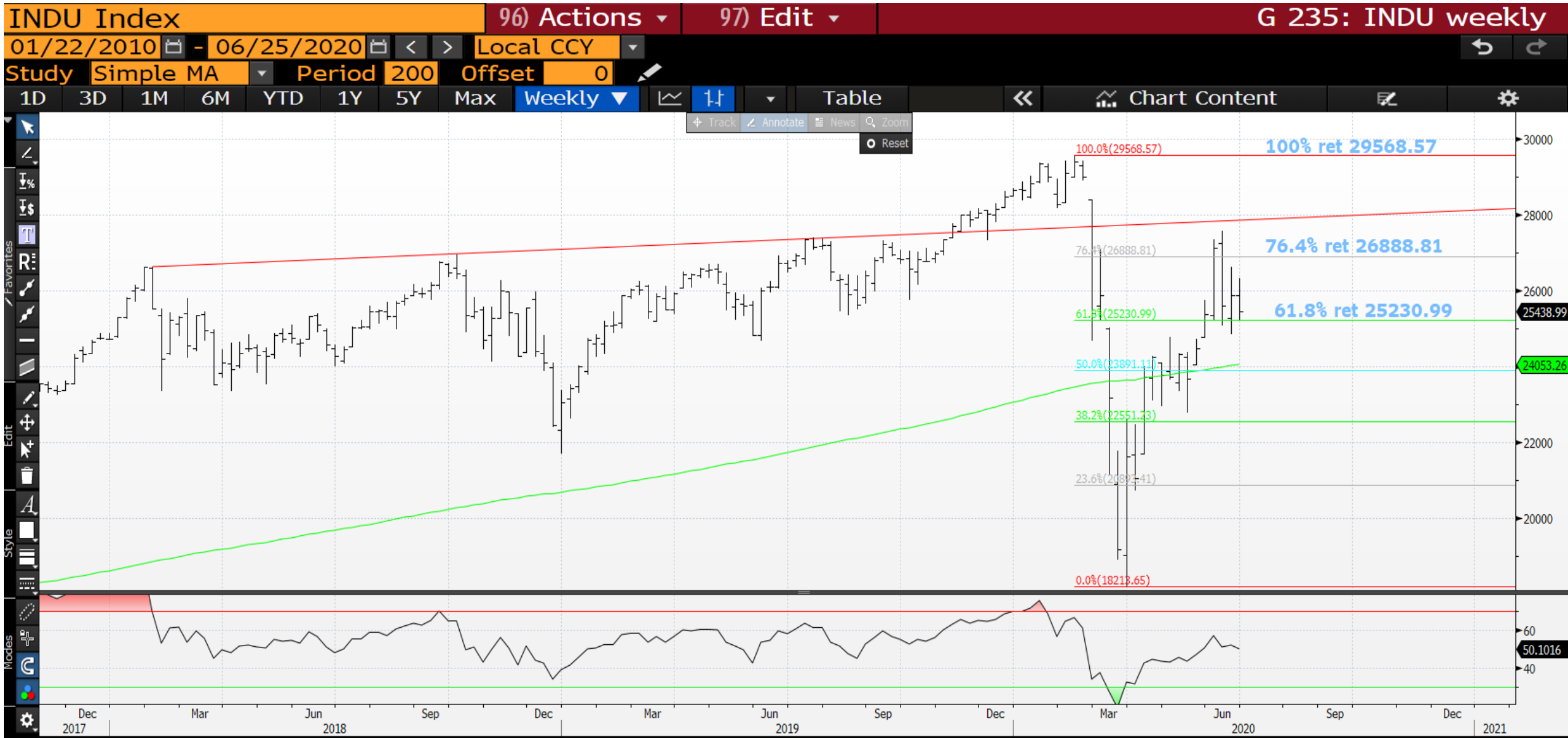


FTSE daily : Probably one of the better charts to follow given we are sitting on the 50 day moving average 6032.08.

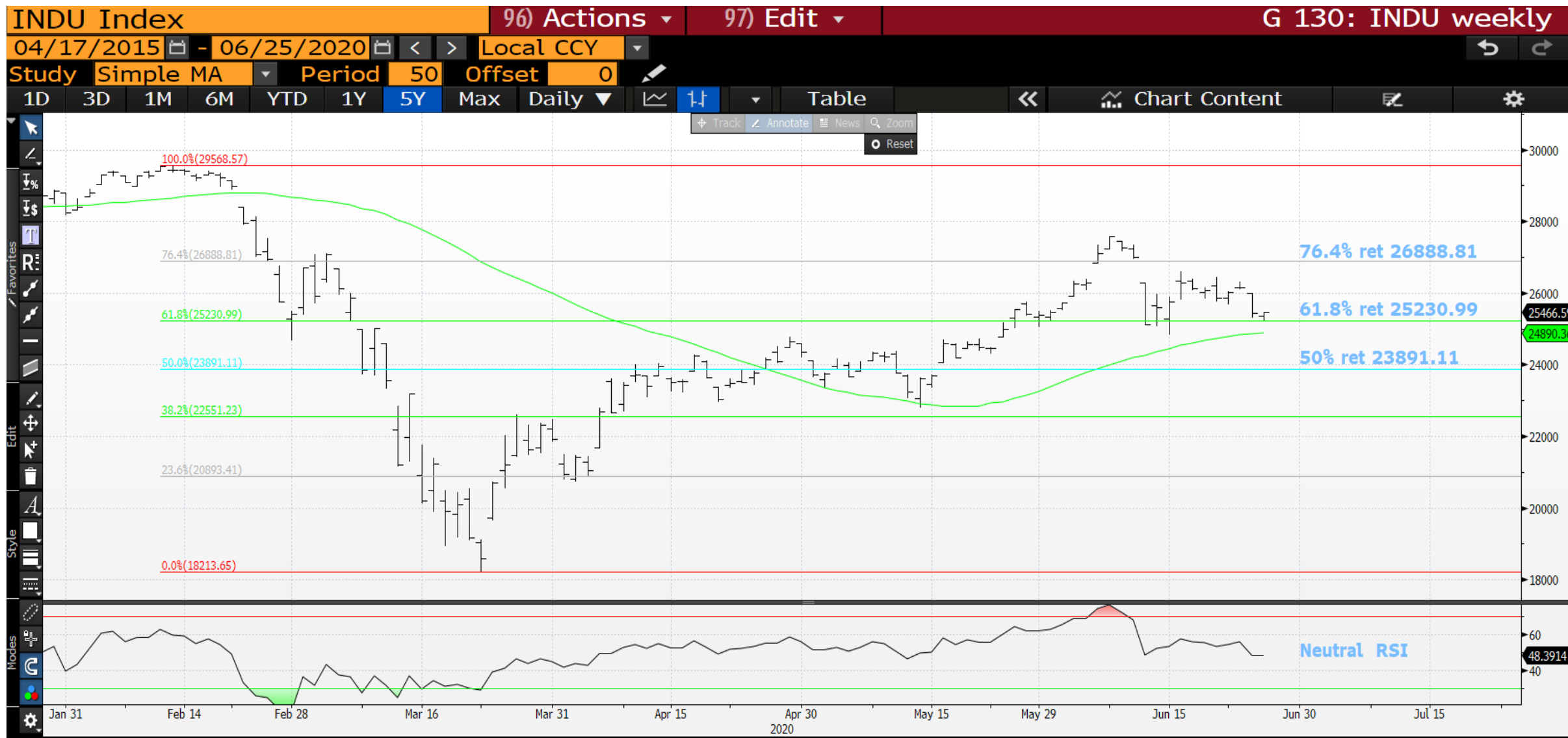


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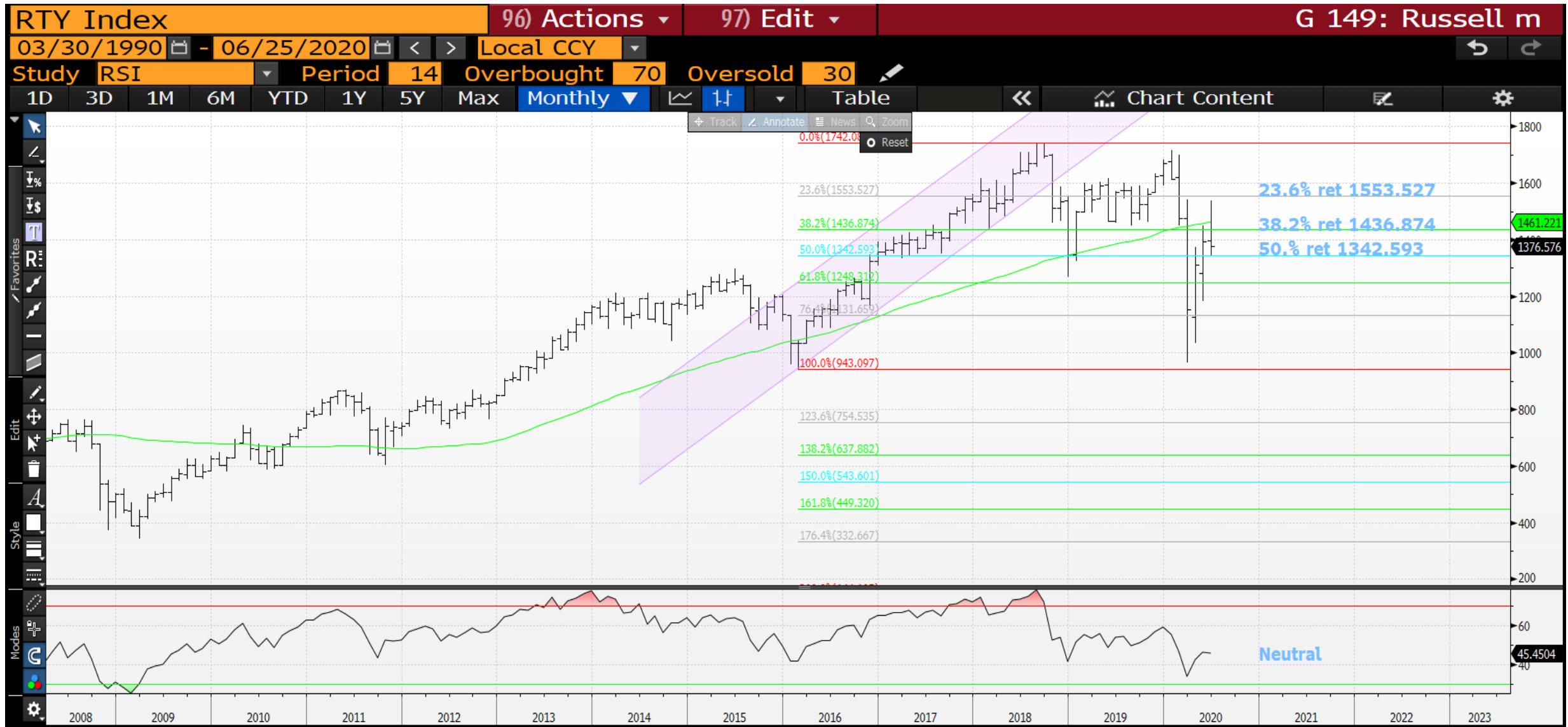
DOW weekly : A major reversal AWAITING confirmation, a close sub last weeks low will help 24842.18.



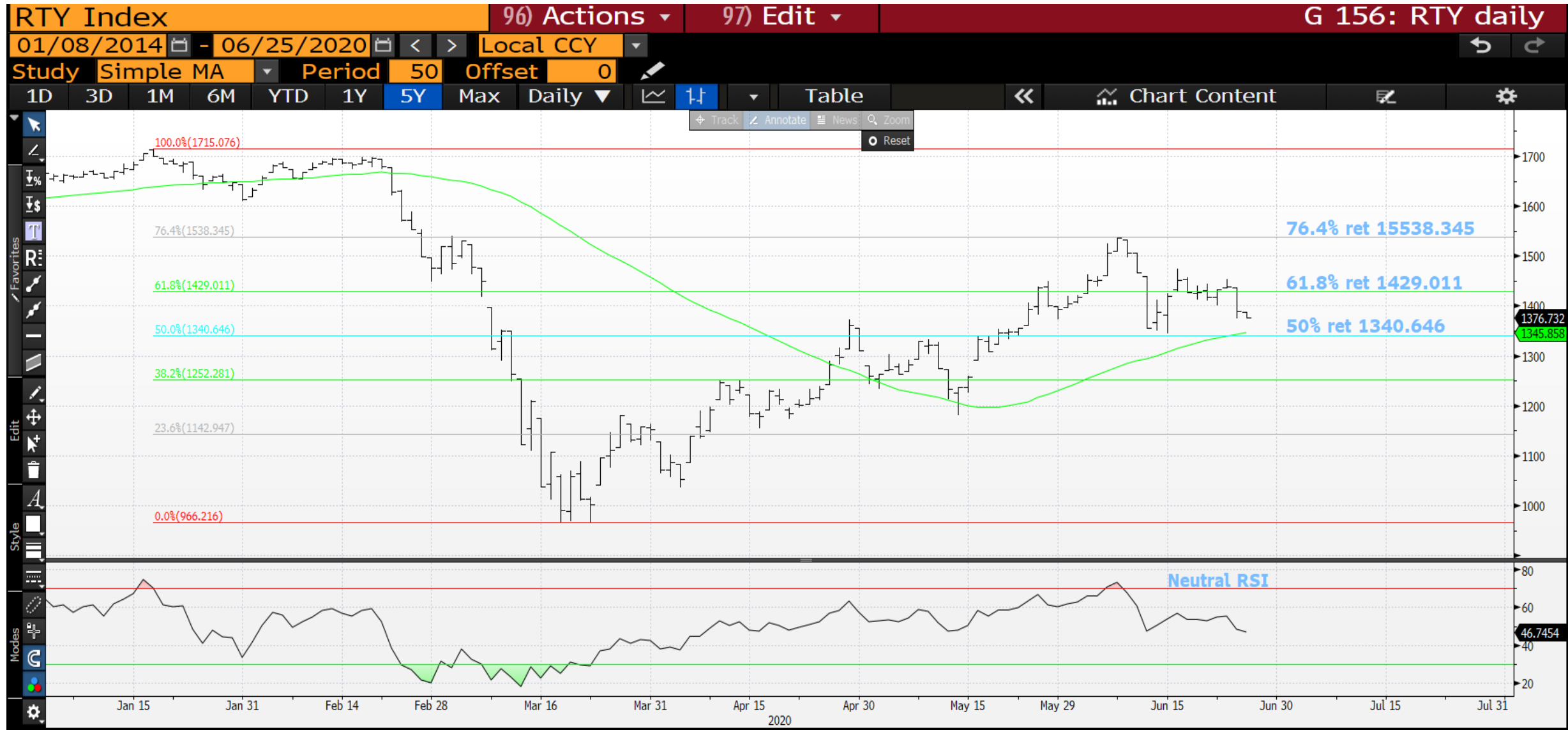
DOW daily : The RSI is now neutral but a breach of the 61.8% ret 25230.99 will be a key step.



Russell monthly : A MAJOR reversal having breached the moving average, we just need to close sub the 50% ret 1342.593.



Russell daily : The RSI is now neutral so all down to whether we can breach the 1345.858 50 day moving average.



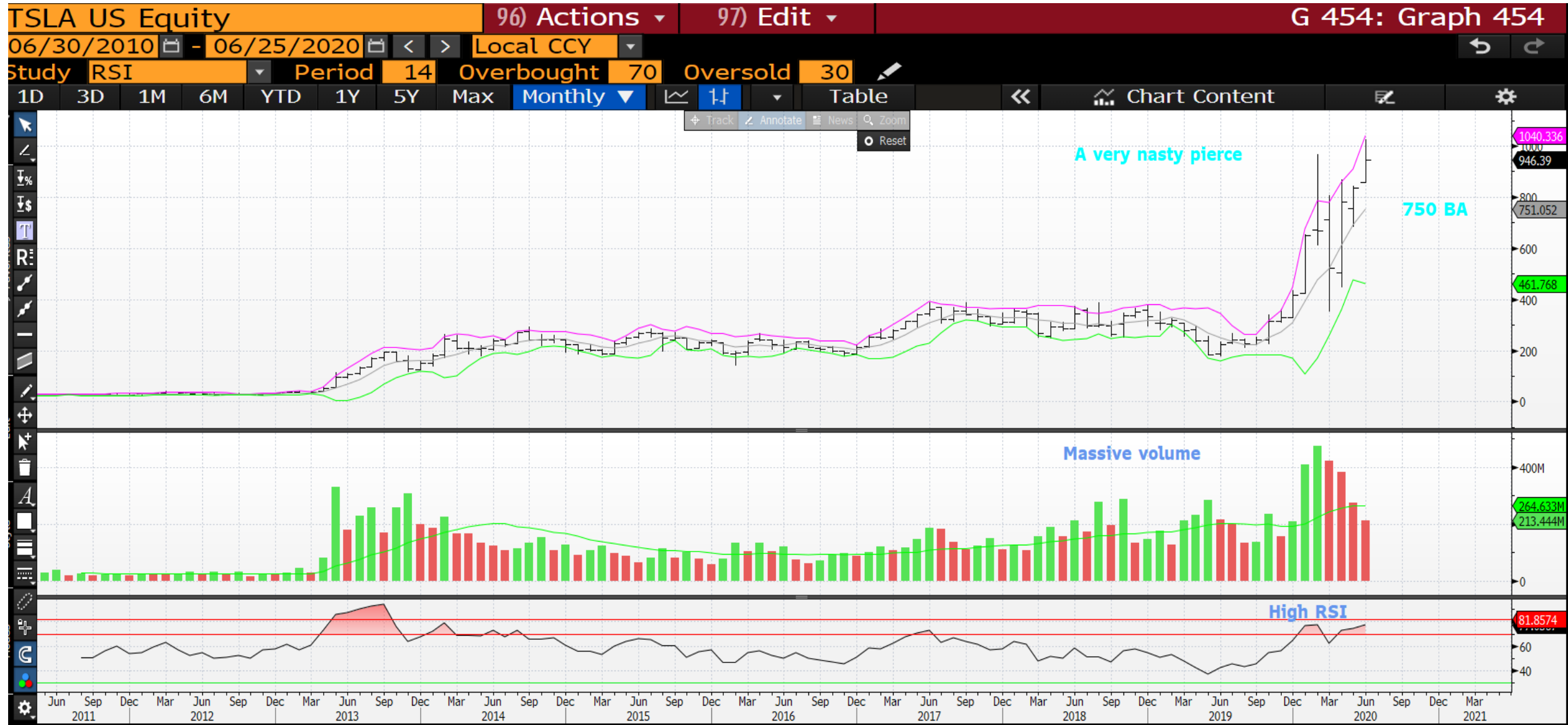
CCMP monthly : A very resilient index but a close below the previous high 9838.372
MIGHT form a top.



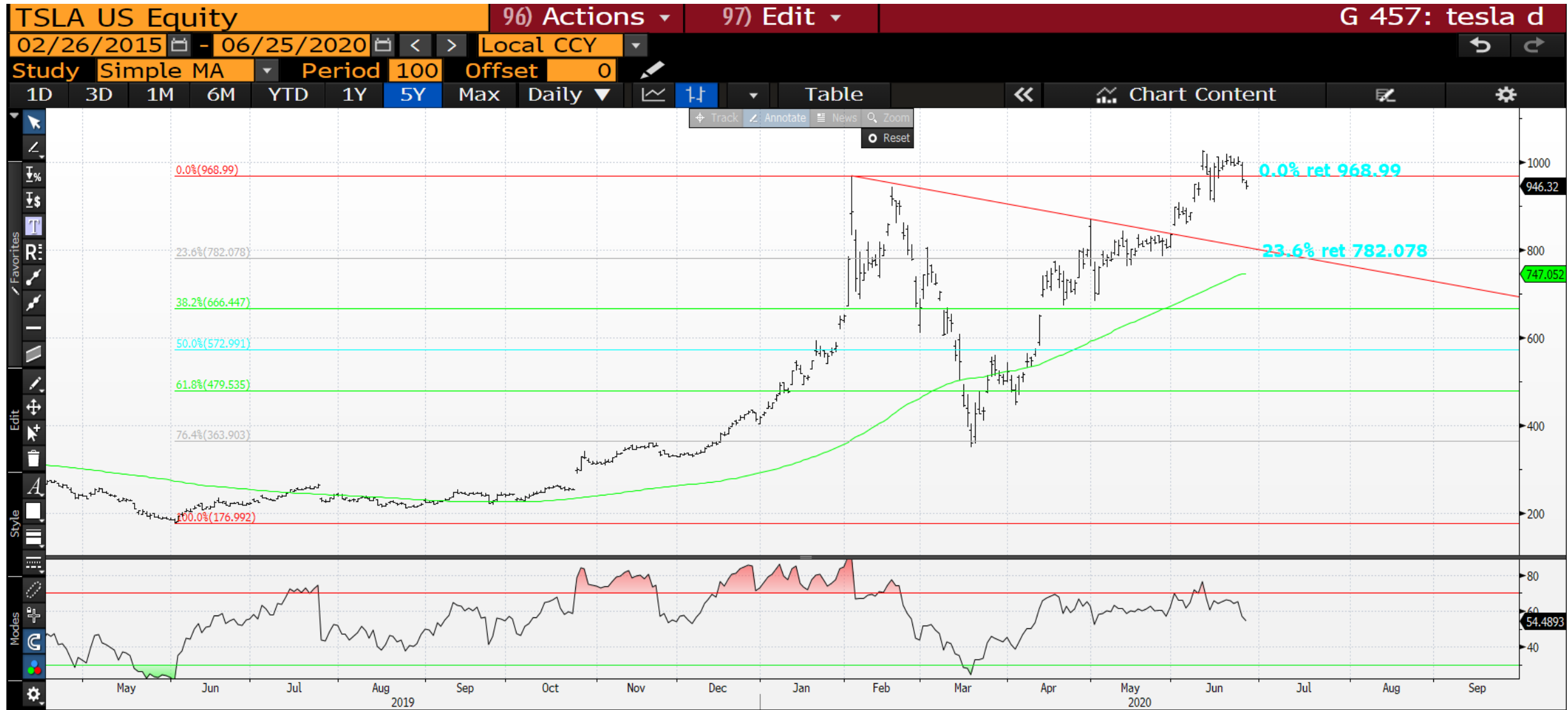
CCMP daily : The RSI is neutral so lets see where this closes.



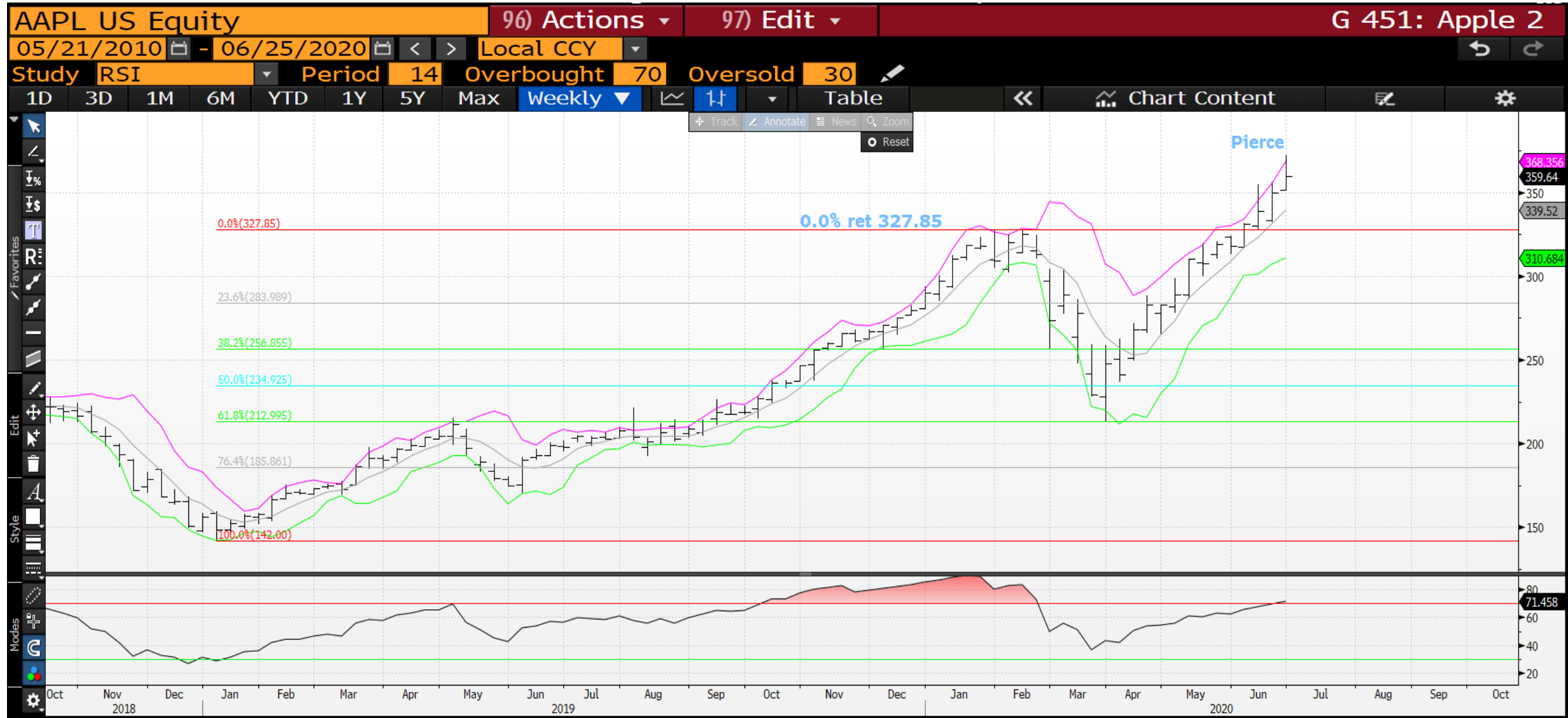
TESLA monthly : If we see further failure then this will form a long-term top.



TESLA daily : We have dipped below the previous high 0.0% ret 968.99 and the RSI remains lofty.



APPLE weekly : One to watch, especially if we break back below 350.00 and generate a significant upside pierce.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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