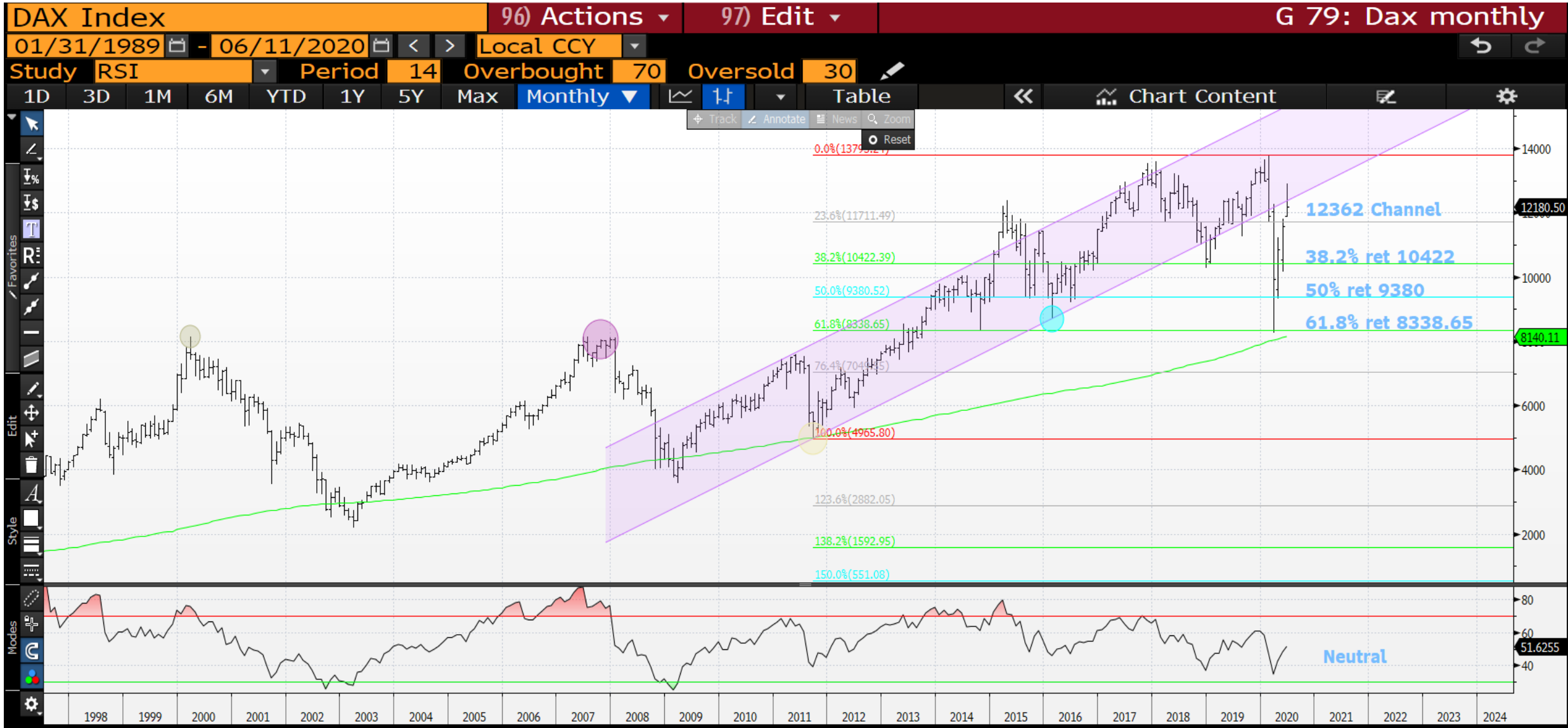


STOCKS ARE NOW STARTING TO SHOW SIGNS OF FATIGUE BASED ON THE DAILY RSI EXTENSIONS SIMILAR TO BONDS.

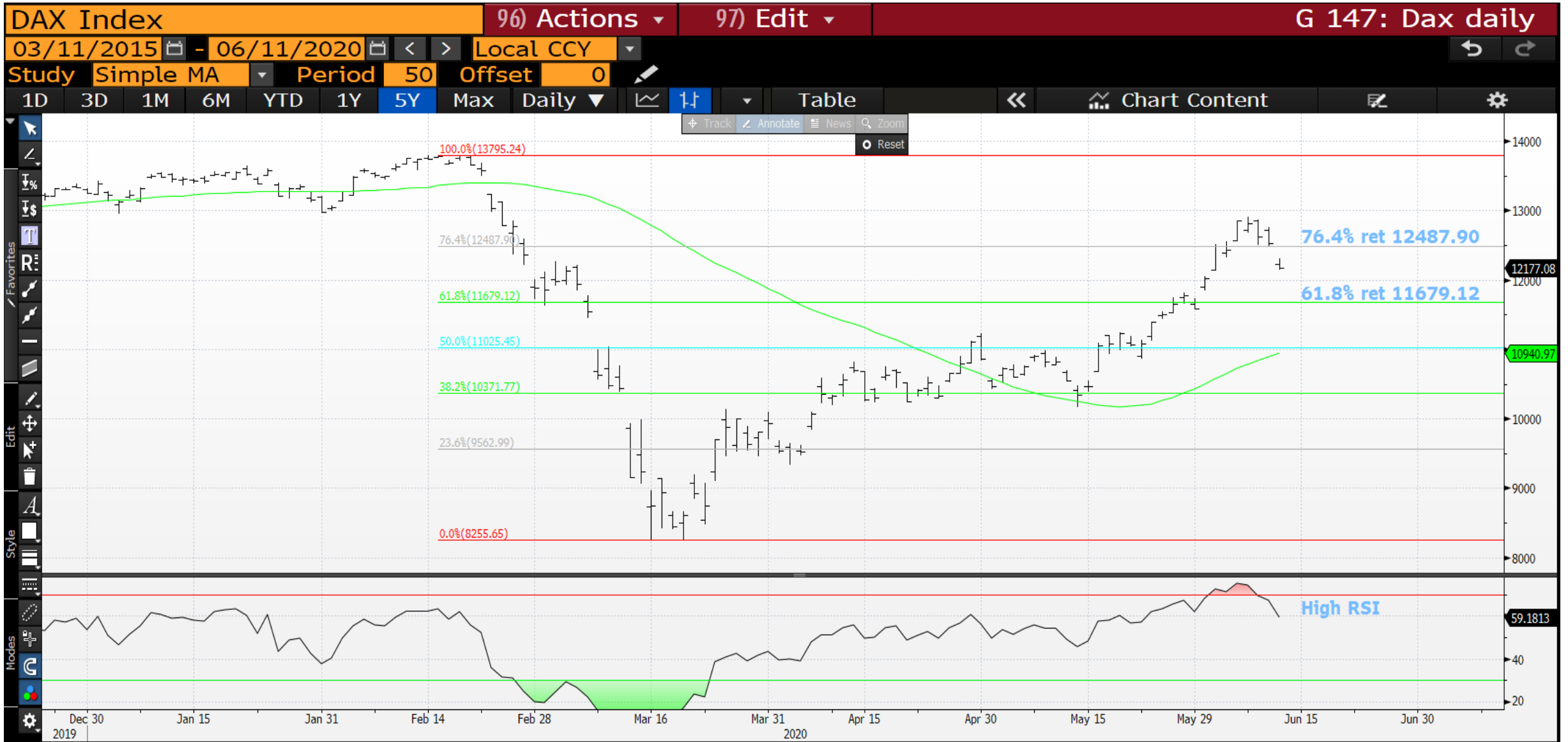
THE MONTH ISNT EVEN HALF WAY THROUGH BUT WE HAVE HAD SOME PULL BACKS FROM THE HIGHS HINTING AT POTENTIAL MONTHLY FAILURE.

I DO BELIEVE WE WILL ONLY SEE THE REAL ECONOMIC OUTLOOK ONCE PEOPLE RETURN TO WORK OR NOT AS THE CASE MAYBE.

DAX monthly : We have dipped outside the 12362 channel so this could become a significant failure if the 23.6% ret 11711.49 is breached.



DAX daily : The RSI is pretty obvious and we have now breached the all important 76.4% ret 12487.90, sub the 61.8% ret 11679.12 should open the flood gates.

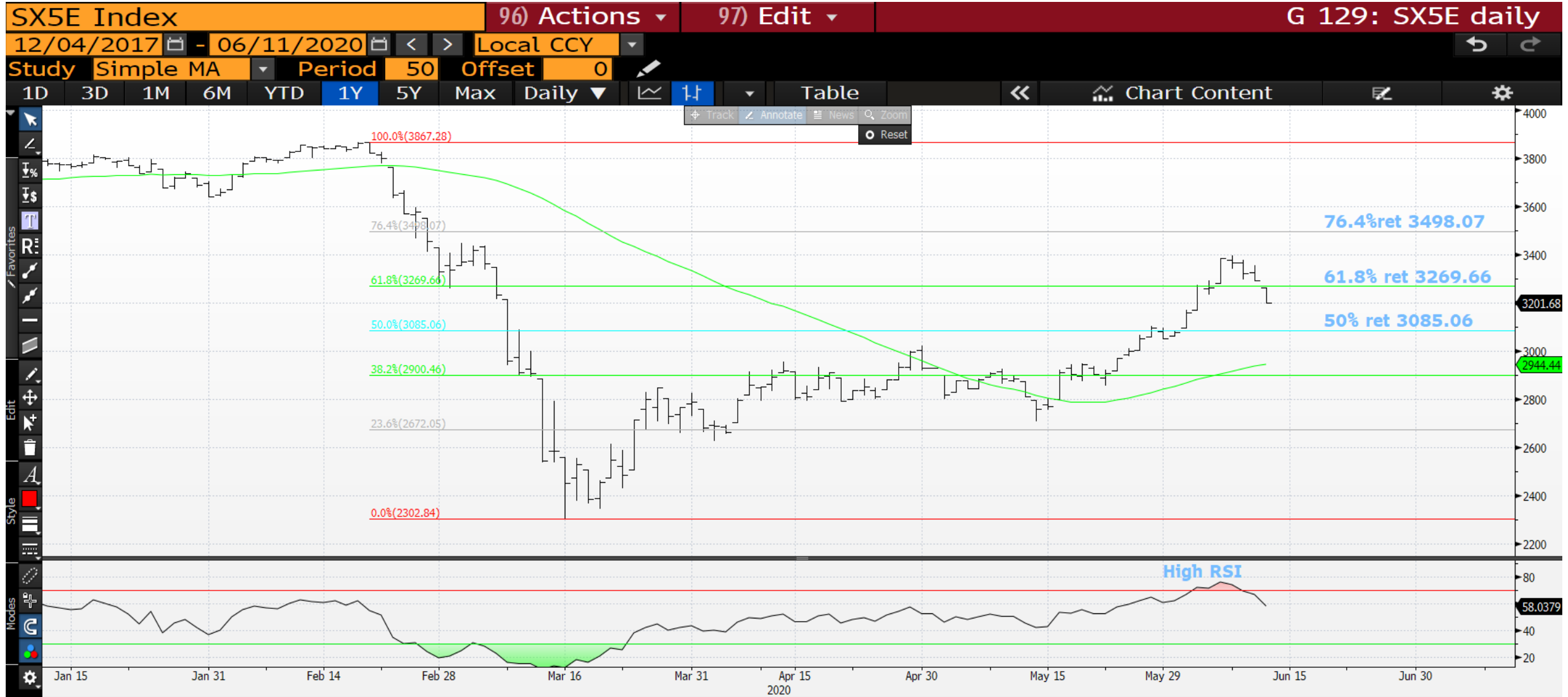


Eurostoxx monthly : Another potential failure ahead of the long-term trend line, sub the 50% ret 3069.16 will be a major statement.

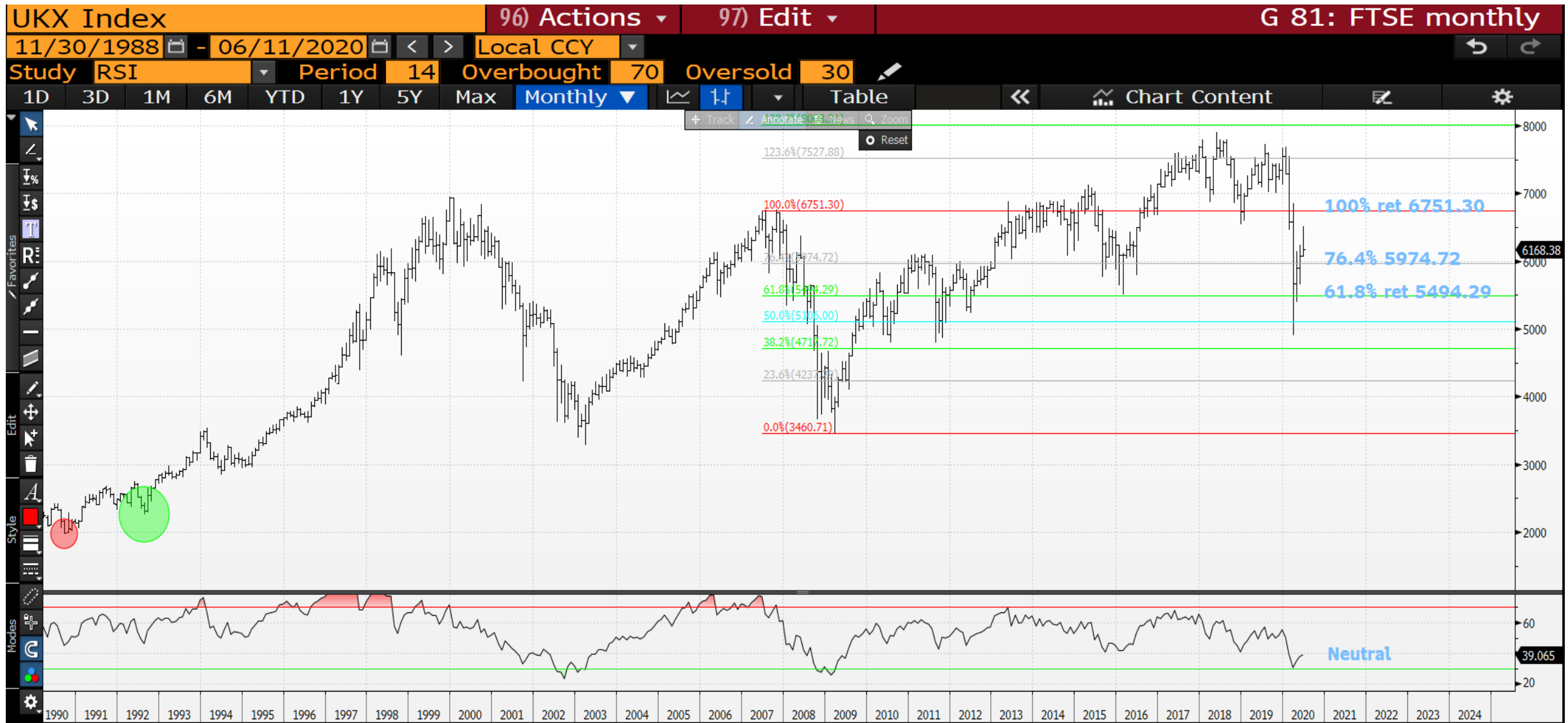


11/06/2020

Eurostoxx daily : The RSI is stretched and we have now breached the 61.8% ret 3269.66, we should now drift lower.

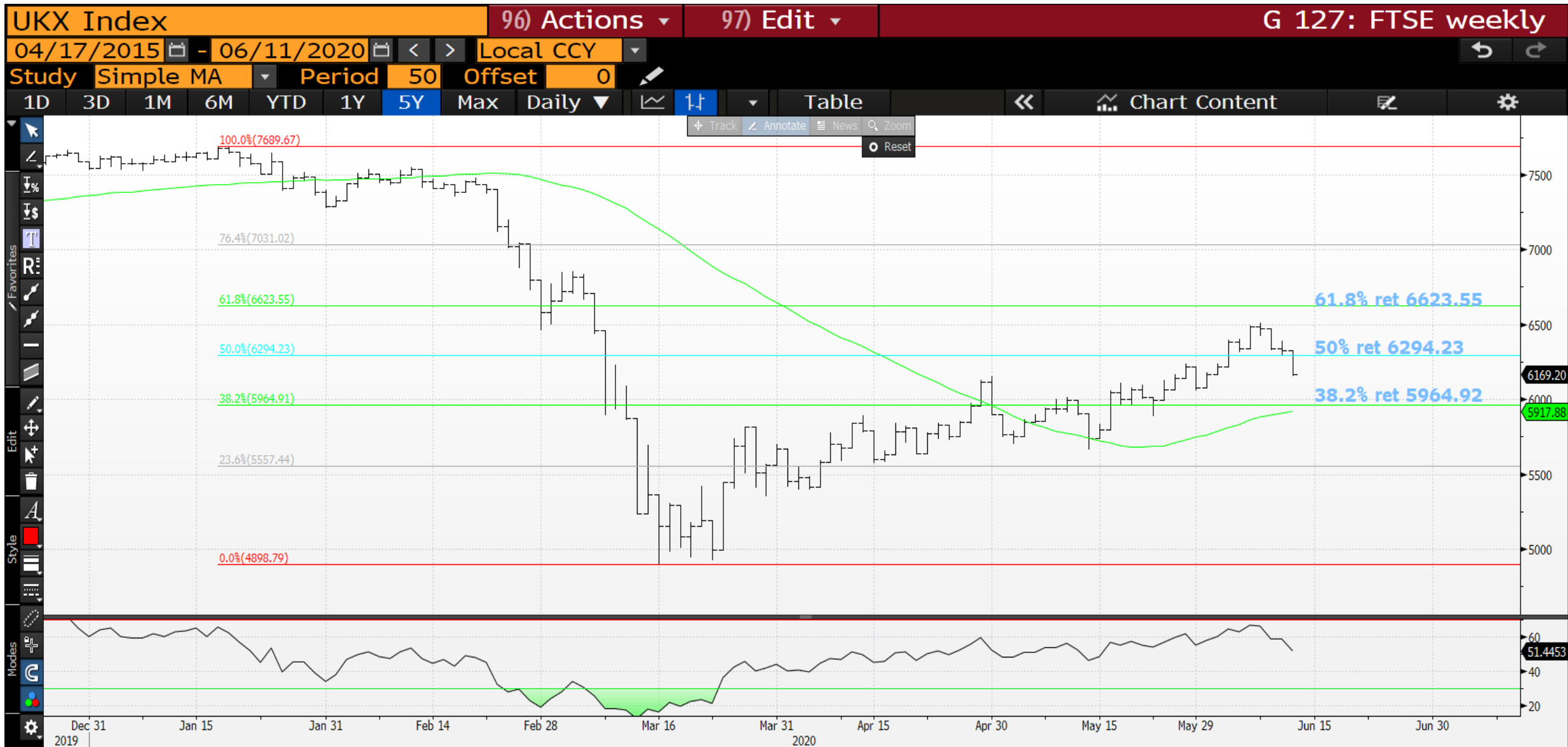


FTSE monthly : Another major monthly reversal, sub the 76.4% ret 5974.72 will help a lot!

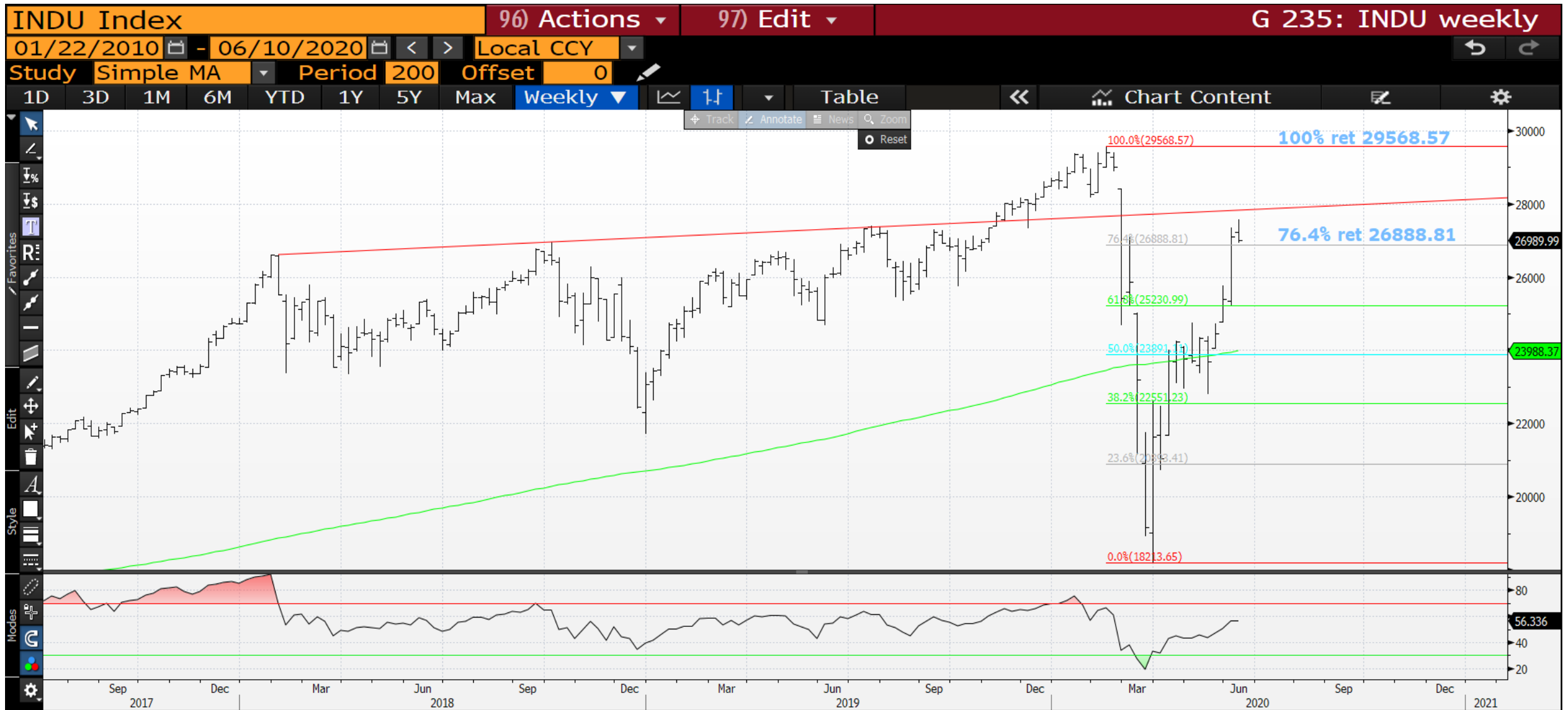


11/06/2020

FTSE daily : The RSI isn't great hence but a break of the 38.2% ret 5964.92 will signal the first sign of REVERSAL.

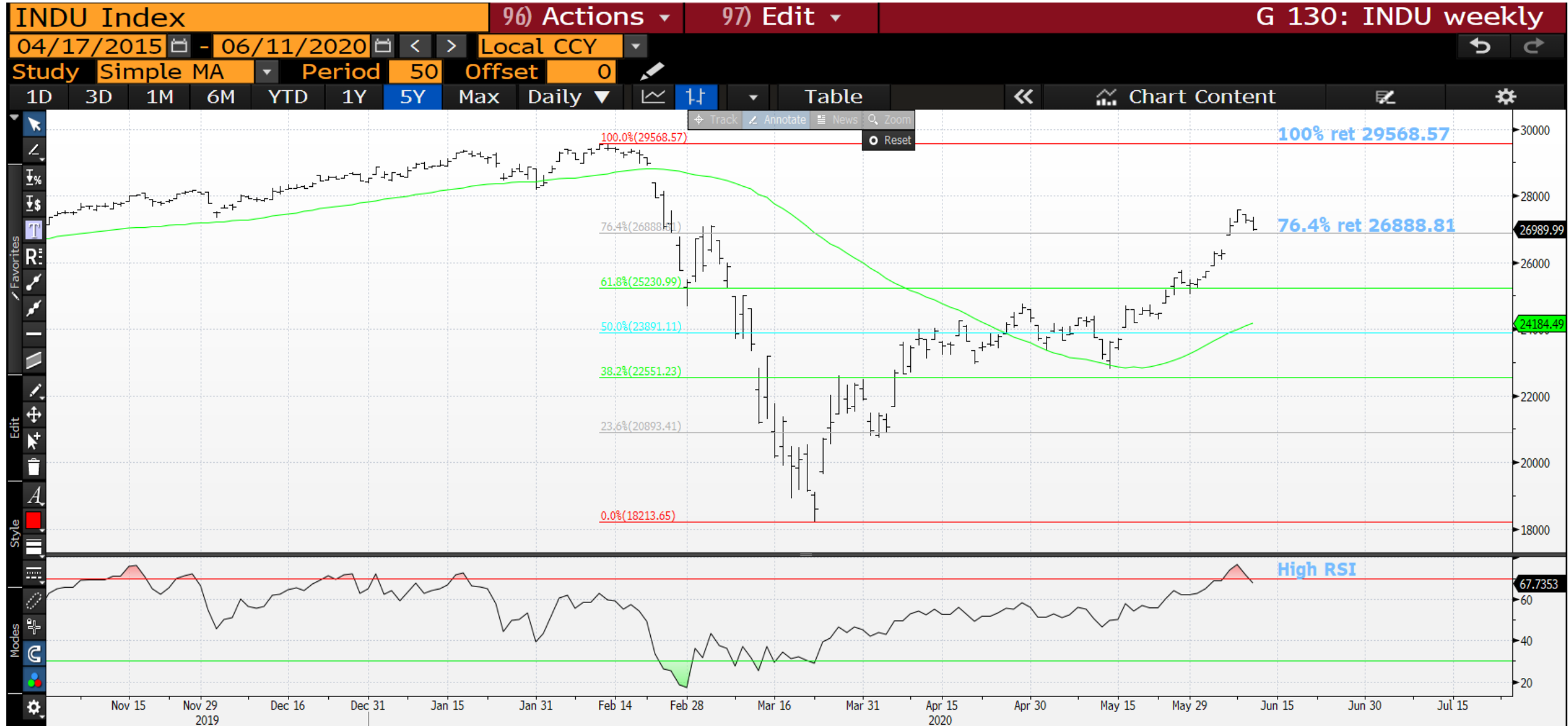


DOW weekly : A huge recovery but as with other charts we are approaching trendline resistance 27813.98. Sub the 76.4% ret 26888.81 will be helpful.



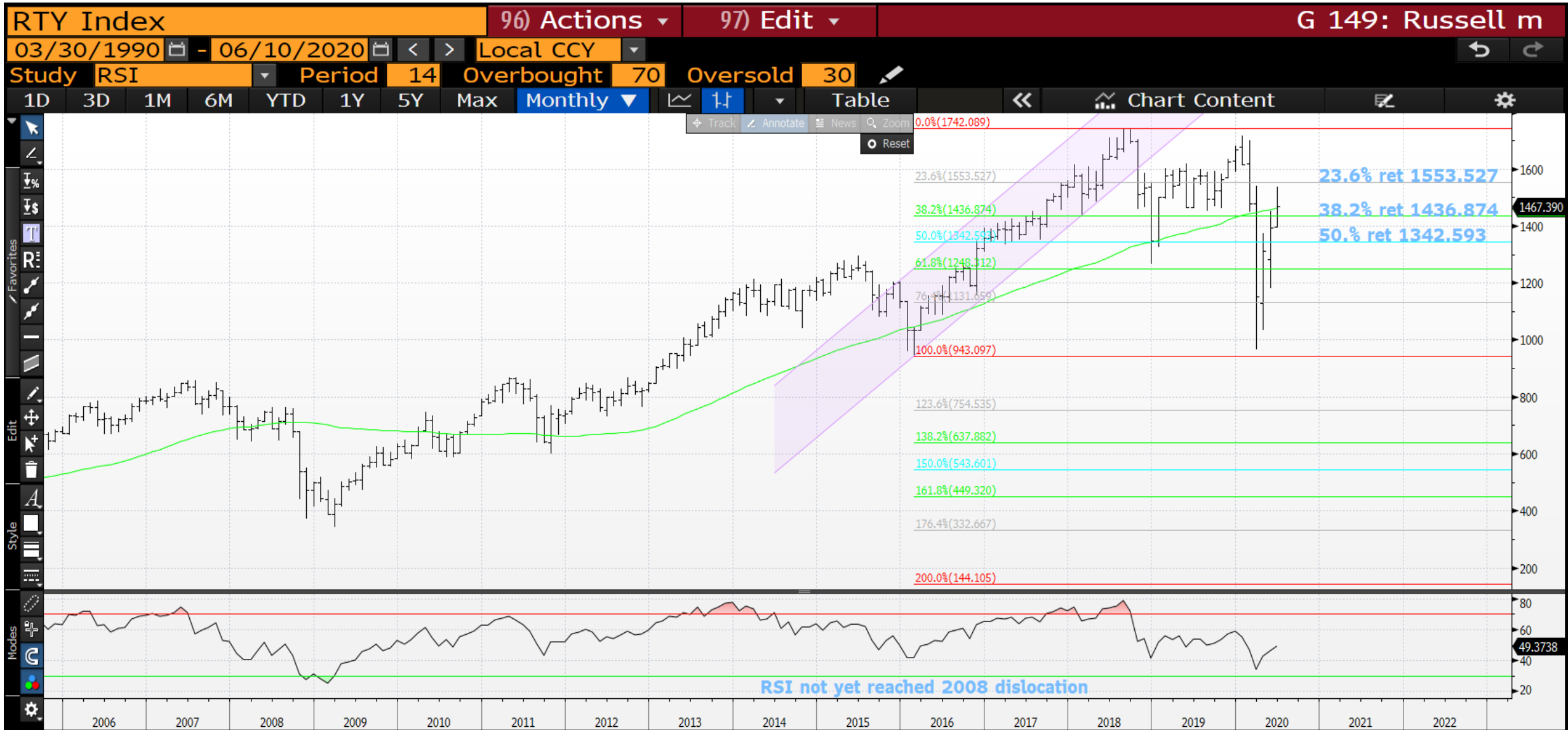
11/06/2020

DOW daily : Another VERY dislocated RSI and any breach below the 76.4%ret 26888.81 should trigger failure.

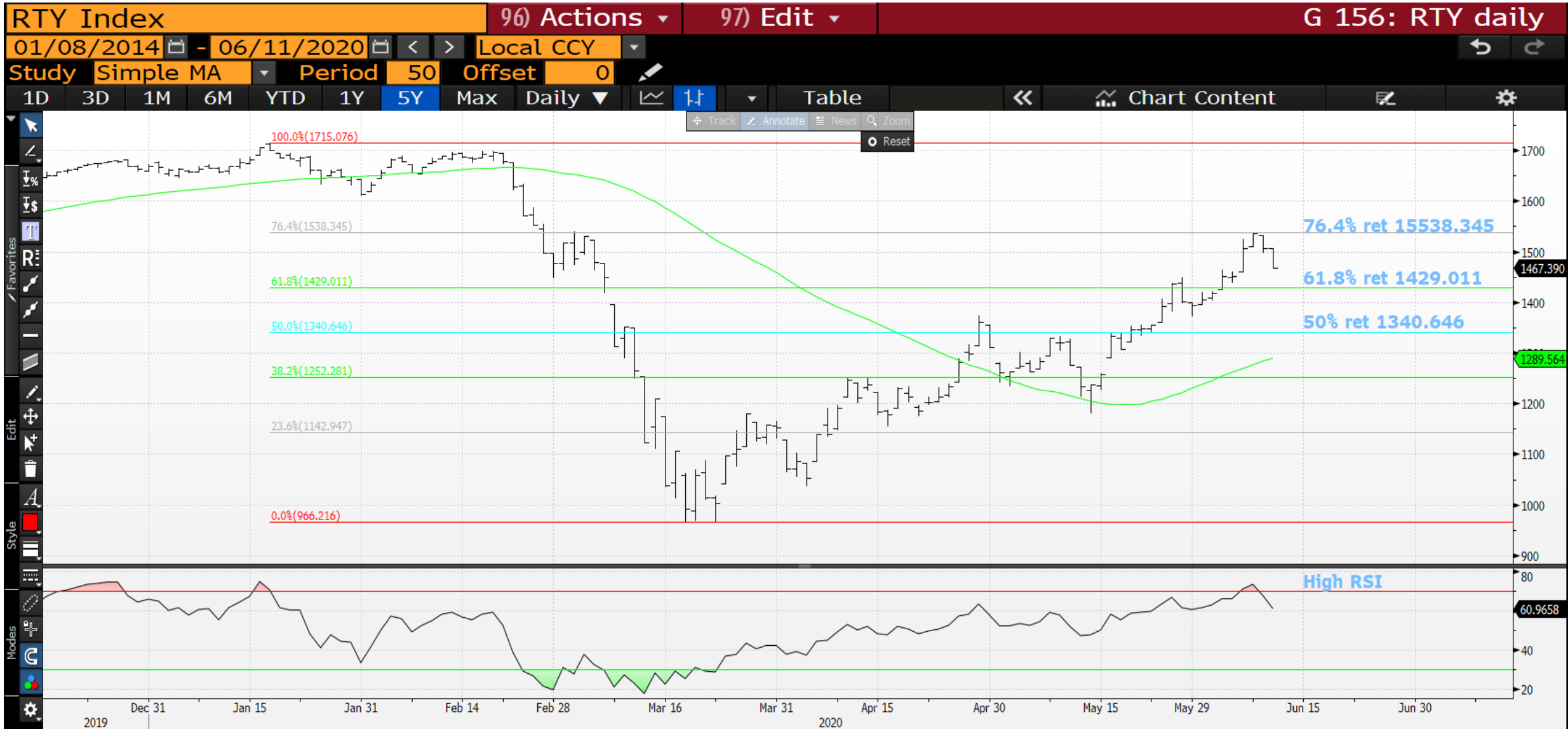


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Russell monthly : A good bounce but the RSI is now neutral, we are struggling with the moving average.



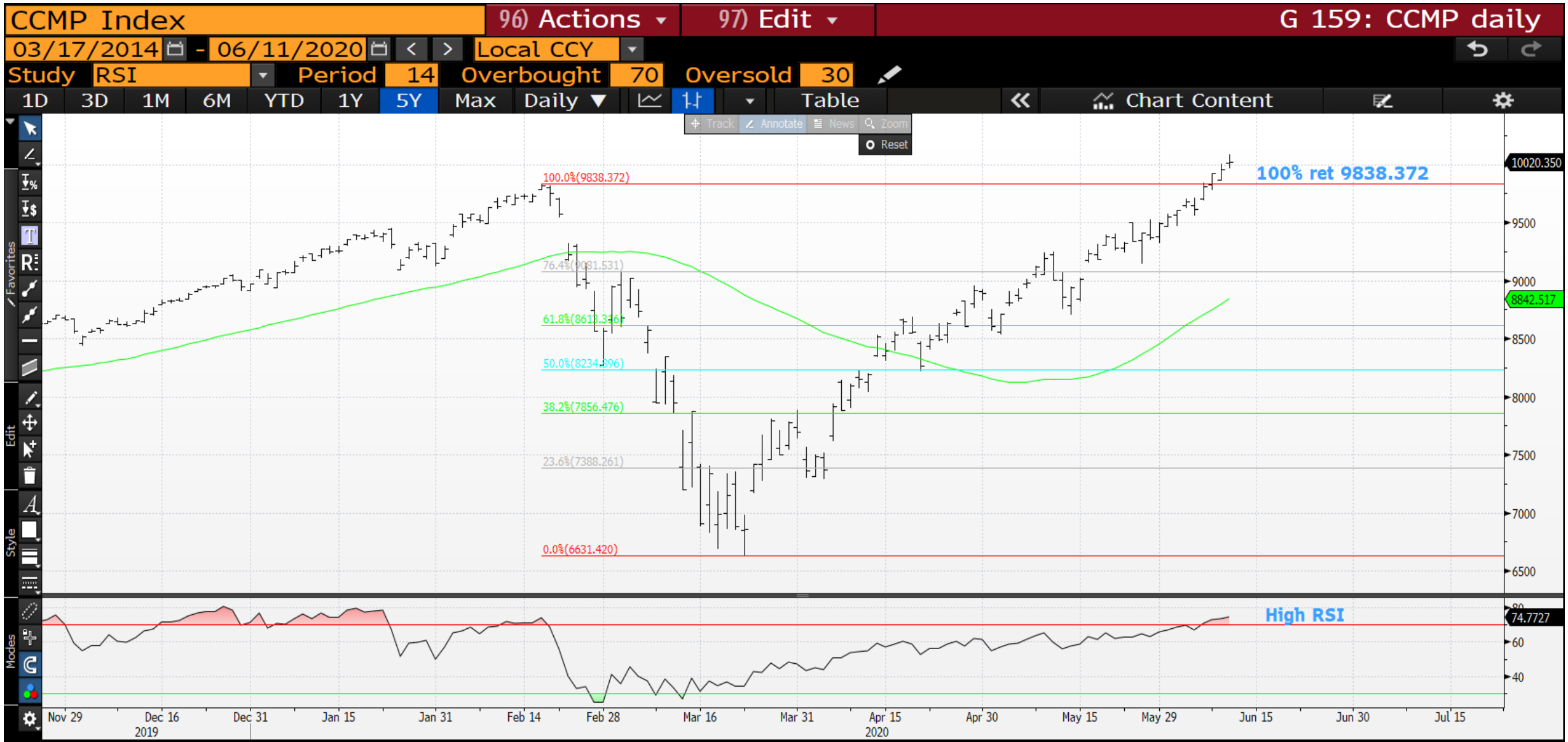
Russell daily : The RSI is dislocated as we hit the 76.4% ret 15528.345, could this be the perfect failure.



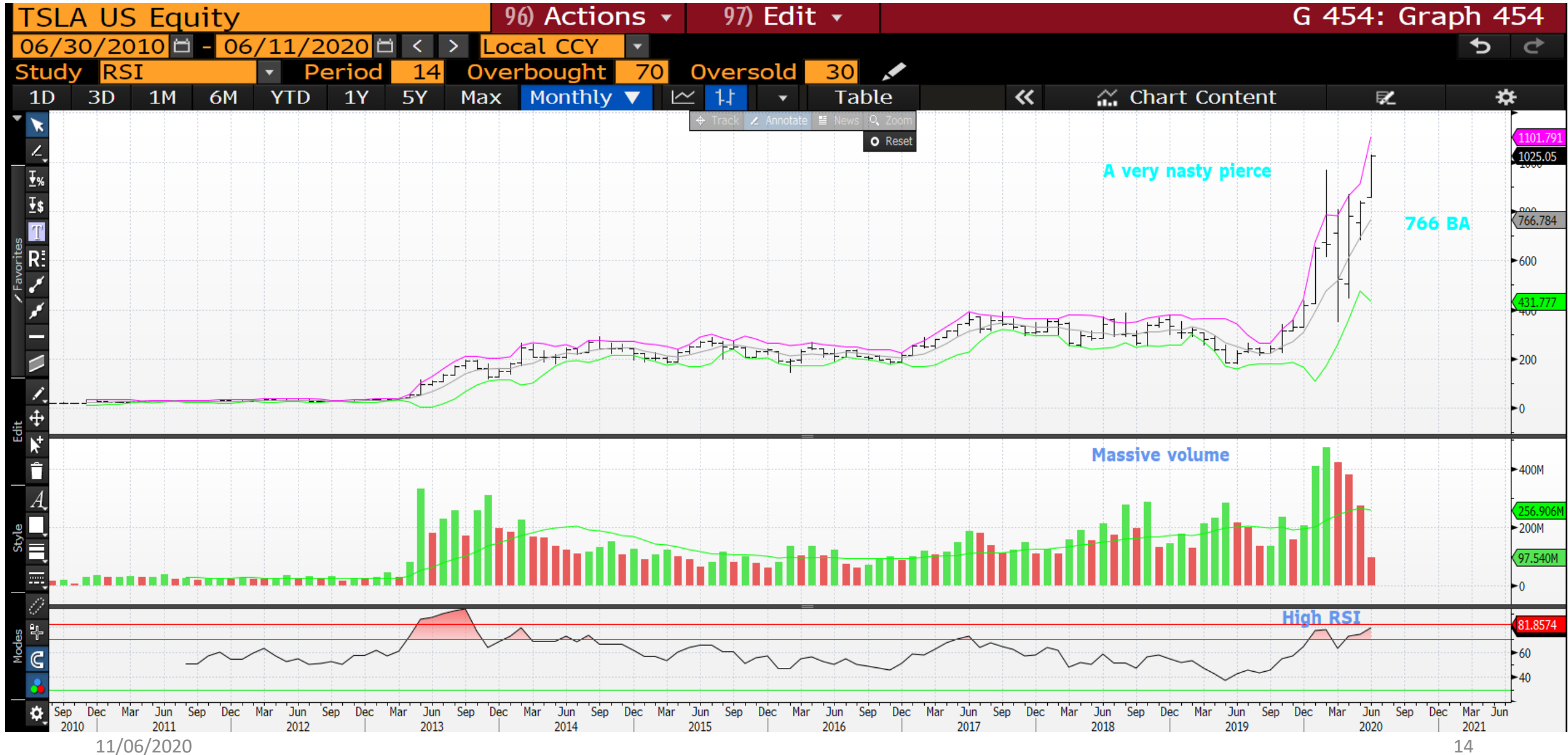
CCMP monthly : New highs little else to add.



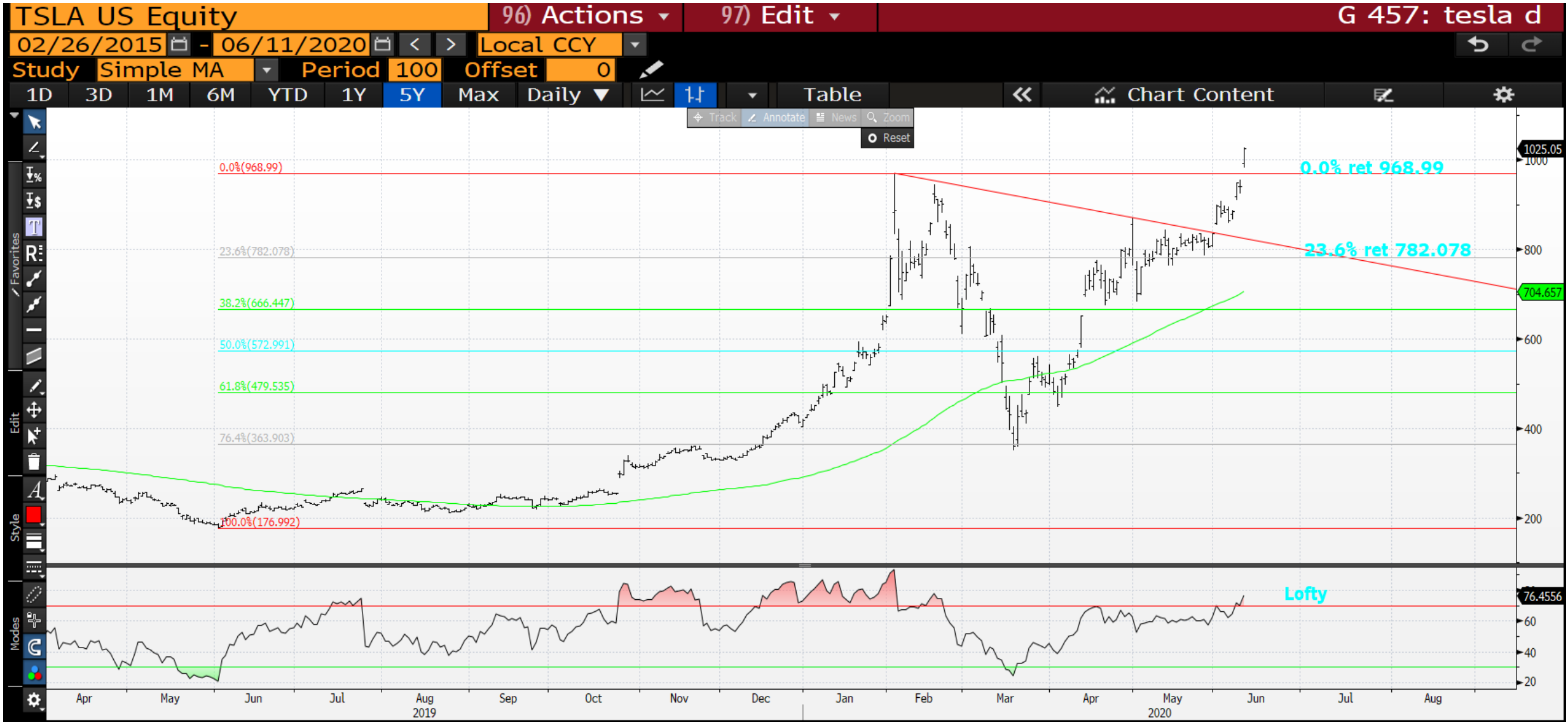
CCMP daily : The RSI is back up at the highs BUT sub the 100% ret 9838.372 will help failure.



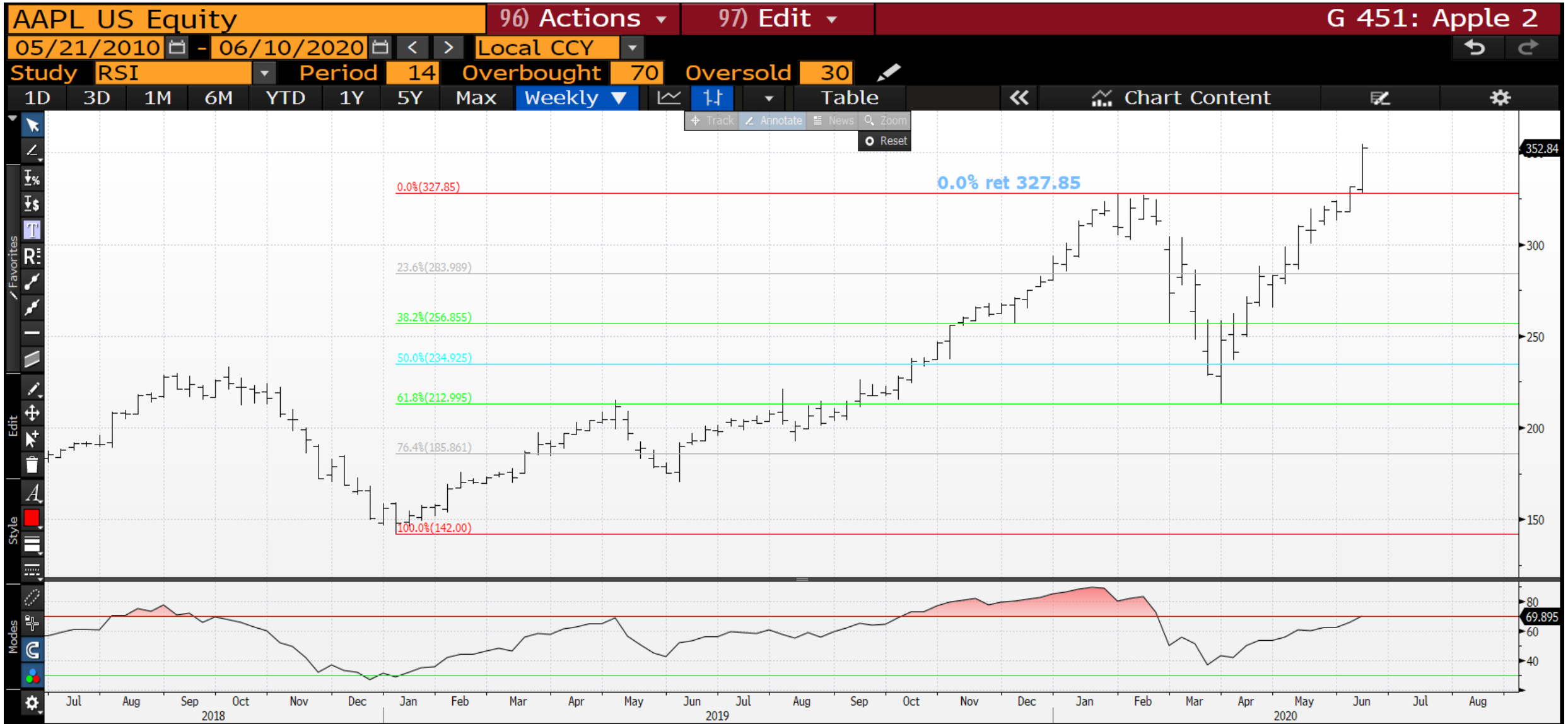
TESLA monthly : A new high but the RSI is back at a lofty status.



TESLA daily : High RSI again as we pop through the 0.0% ret 968.99.



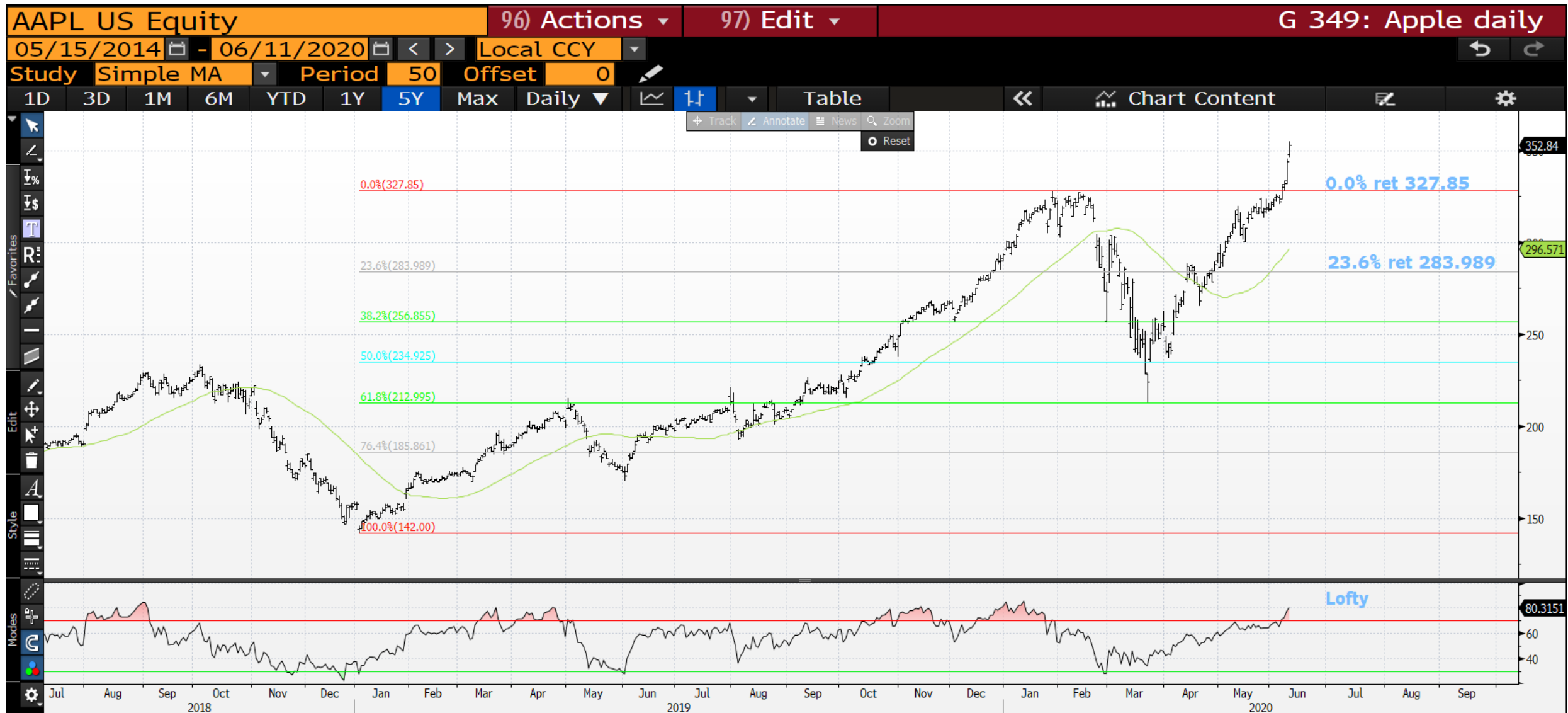
APPLE weekly : We have breached the previous highs but the RSI is far from extended.



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APPLE daily : We have new highs but the RSI is OFF the highs in January.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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