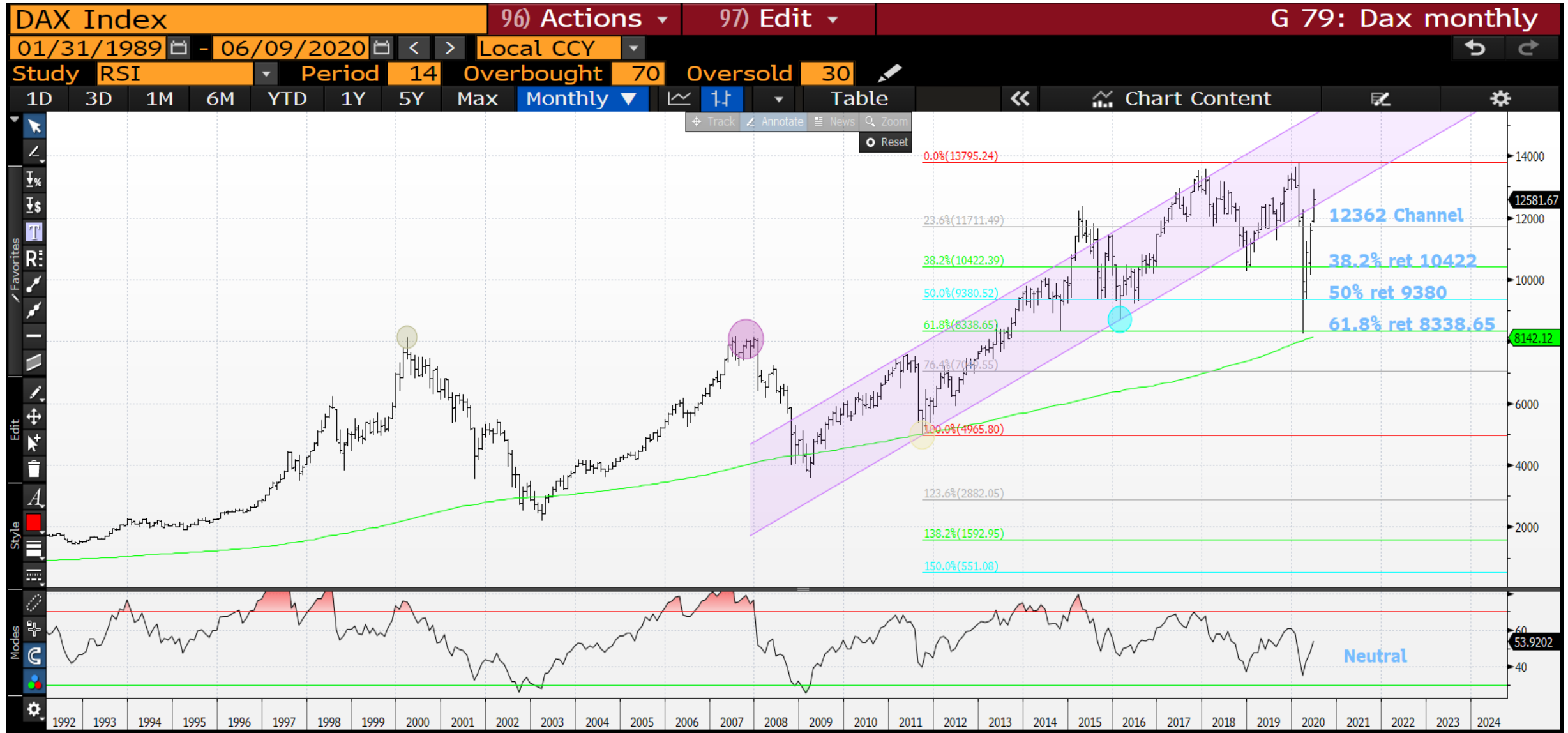


STOCKS HAVE BEEN A HARD ONE TO FIGURE OUT AND THE RECOVERY HAS CERTAINLY CAUGHT ME OUT.

AS WITH THE DAILY BOND YIELD CHARTS WE ARE HITTING SOME OVER STRETCHED RSI'S.

I DO BELIEVE WE WILL ONLY SEE THE REAL ECONOMIC OUTLOOK ONCE PEOPLE RETURN TO WORK OR NOT AS THE CASE MAYBE.

DAX monthly : A great recovery from The 61.8% ret but can we sustain being back in the channel, especially given the next daily chart.



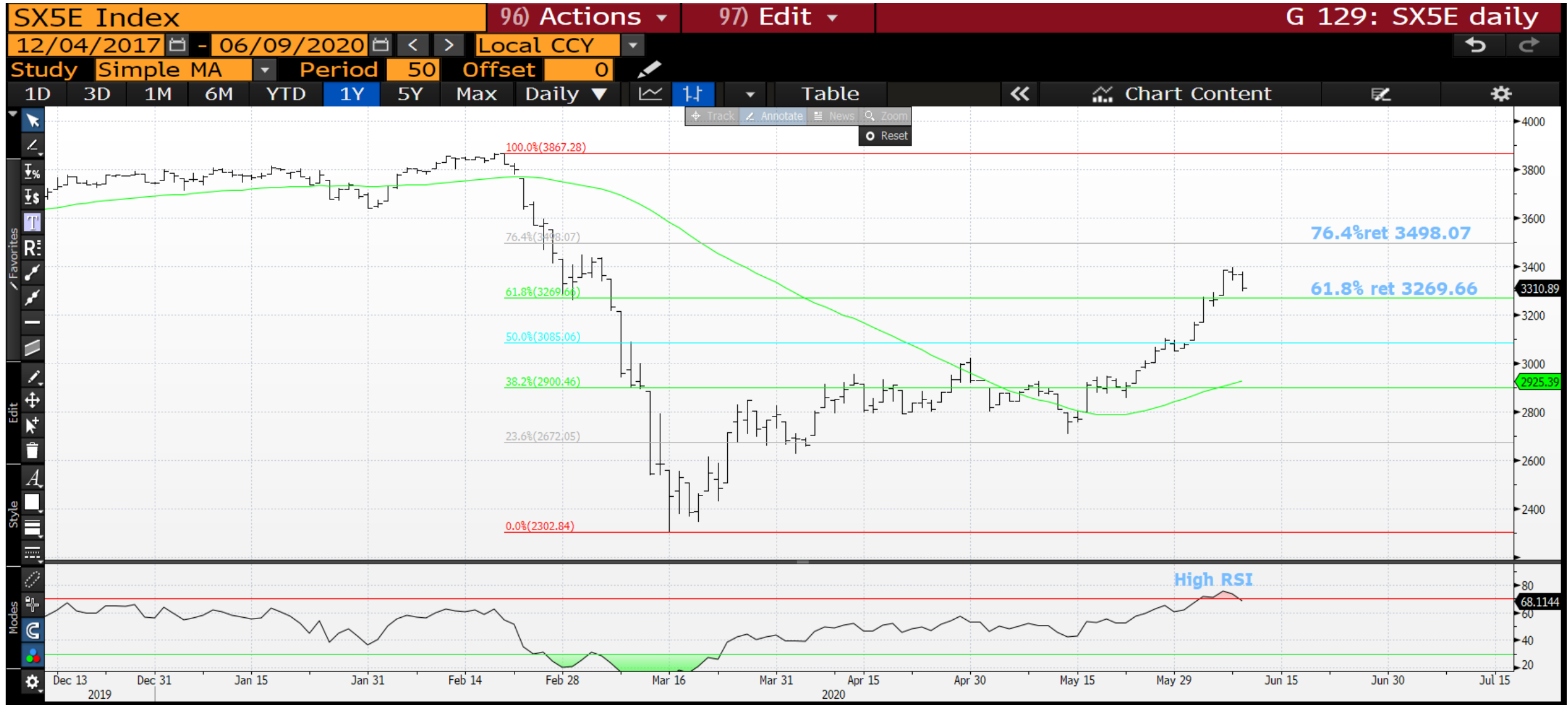
DAX daily : The RSI is pretty obvious but to initiate any move lower we need to breach the 76.4% ret 12487.90.



Eurostox monthly : We have had a decent bounce but the long-term trend line 3438 will offer resistance.



Eurostoxx daily : Again the RSI is stretched but sub the 61.8% ret 3269.66 will help start a move lower.



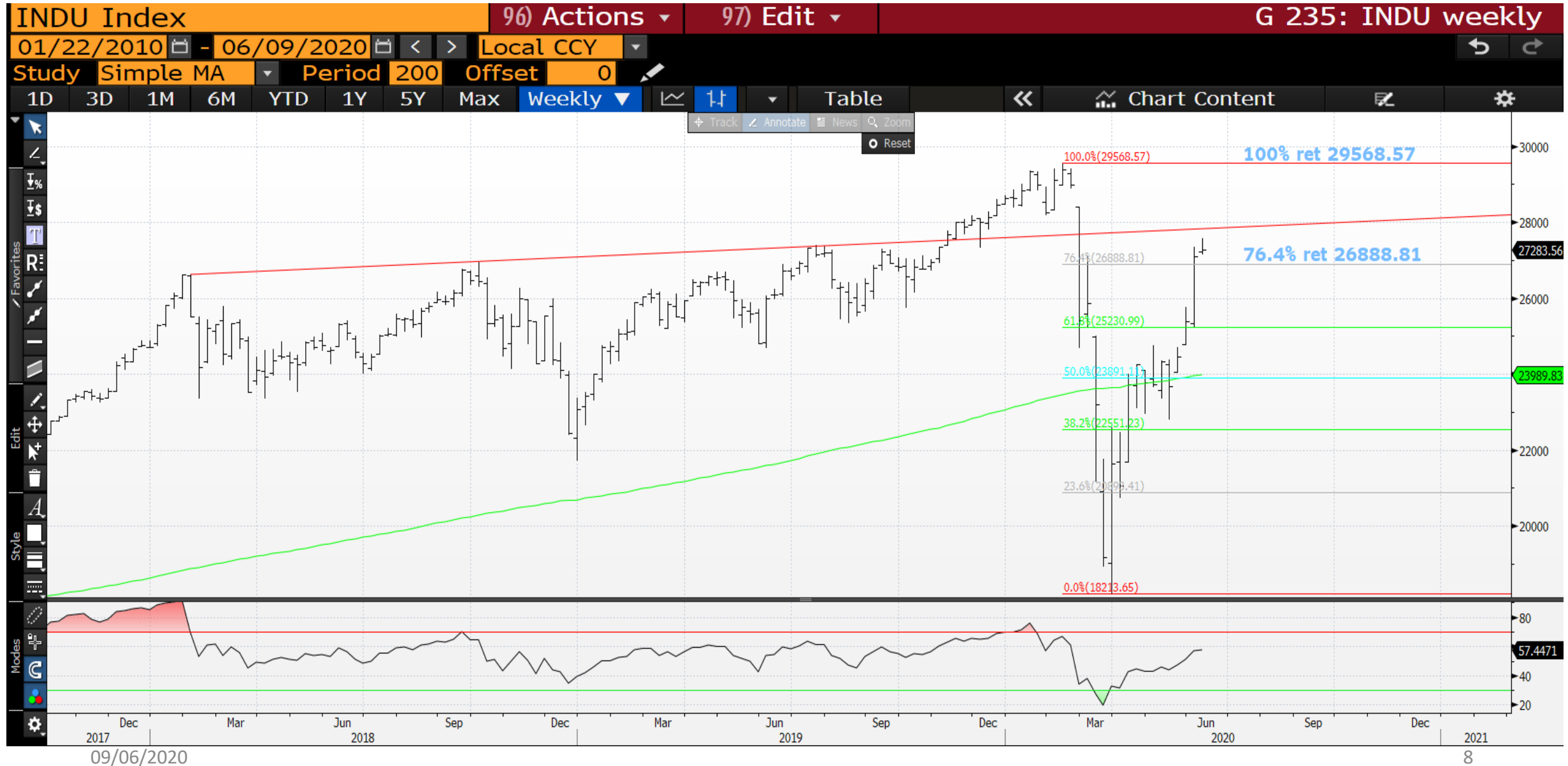
FTSE monthly : Less of a bounce than other indices and the RSI is now neutral.



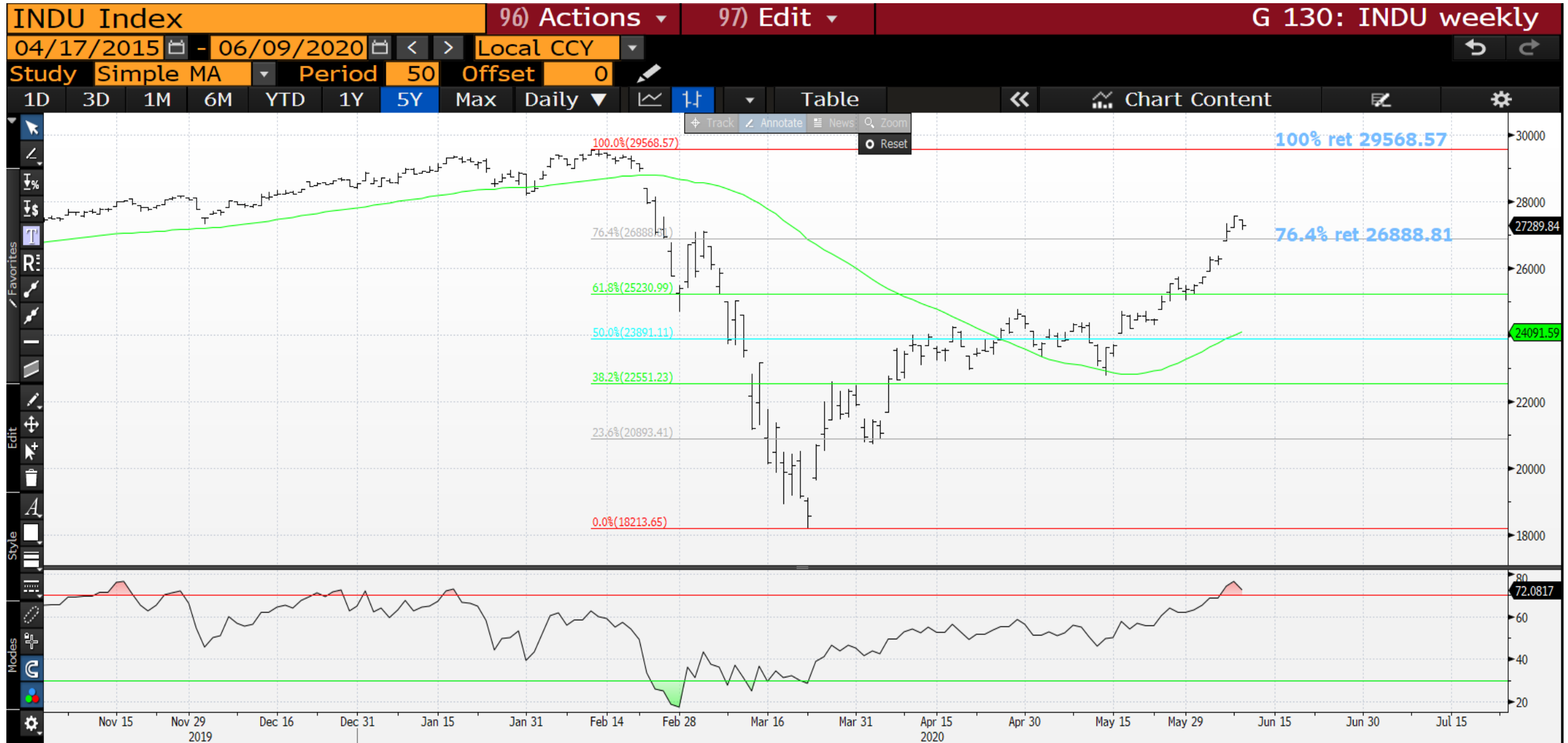
FTSE daily : The RSI isn't great hence its omission but a break of the 50% ret 6294.23 will signal the first sign of failure.



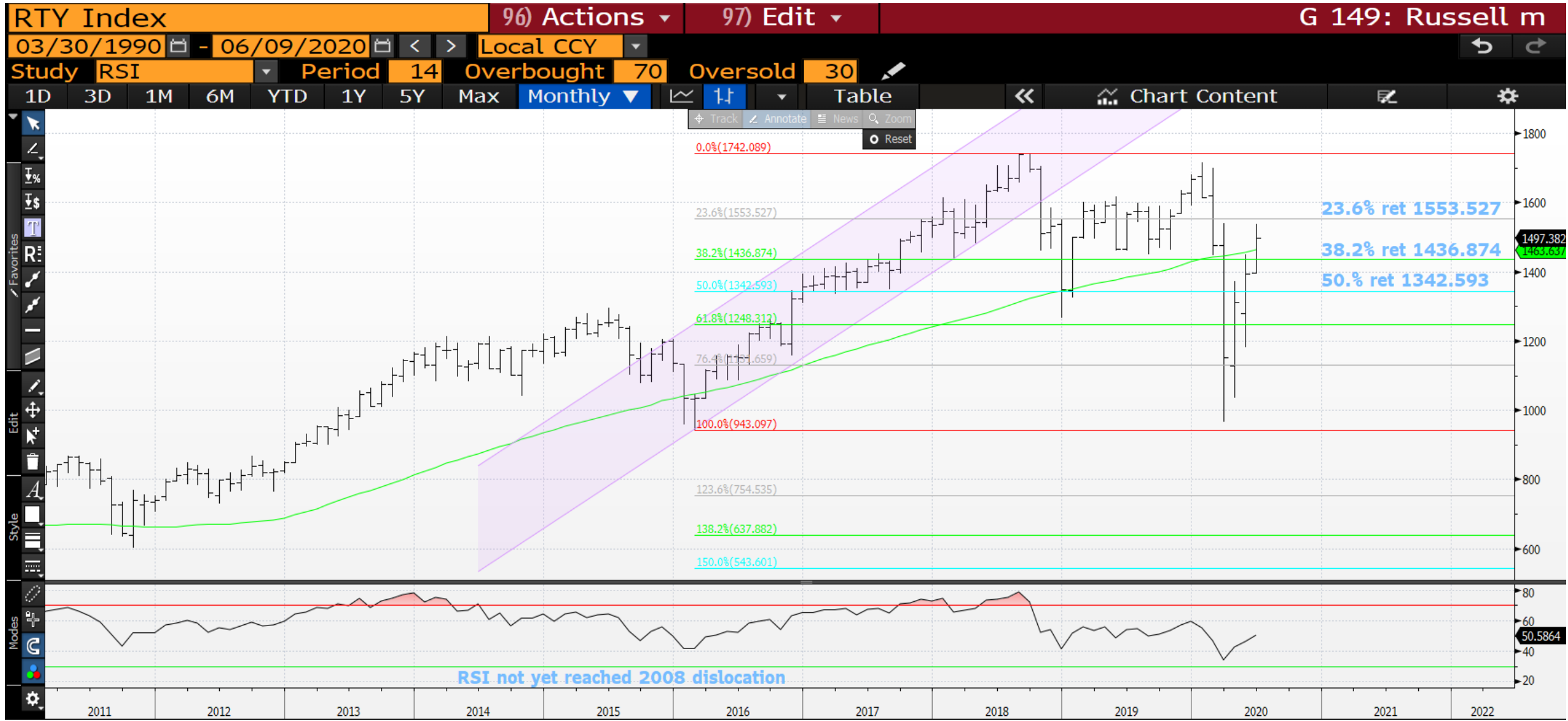
DOW weekly : A huge recovery but as with other charts we are approaching trendline resistance 27813.98.



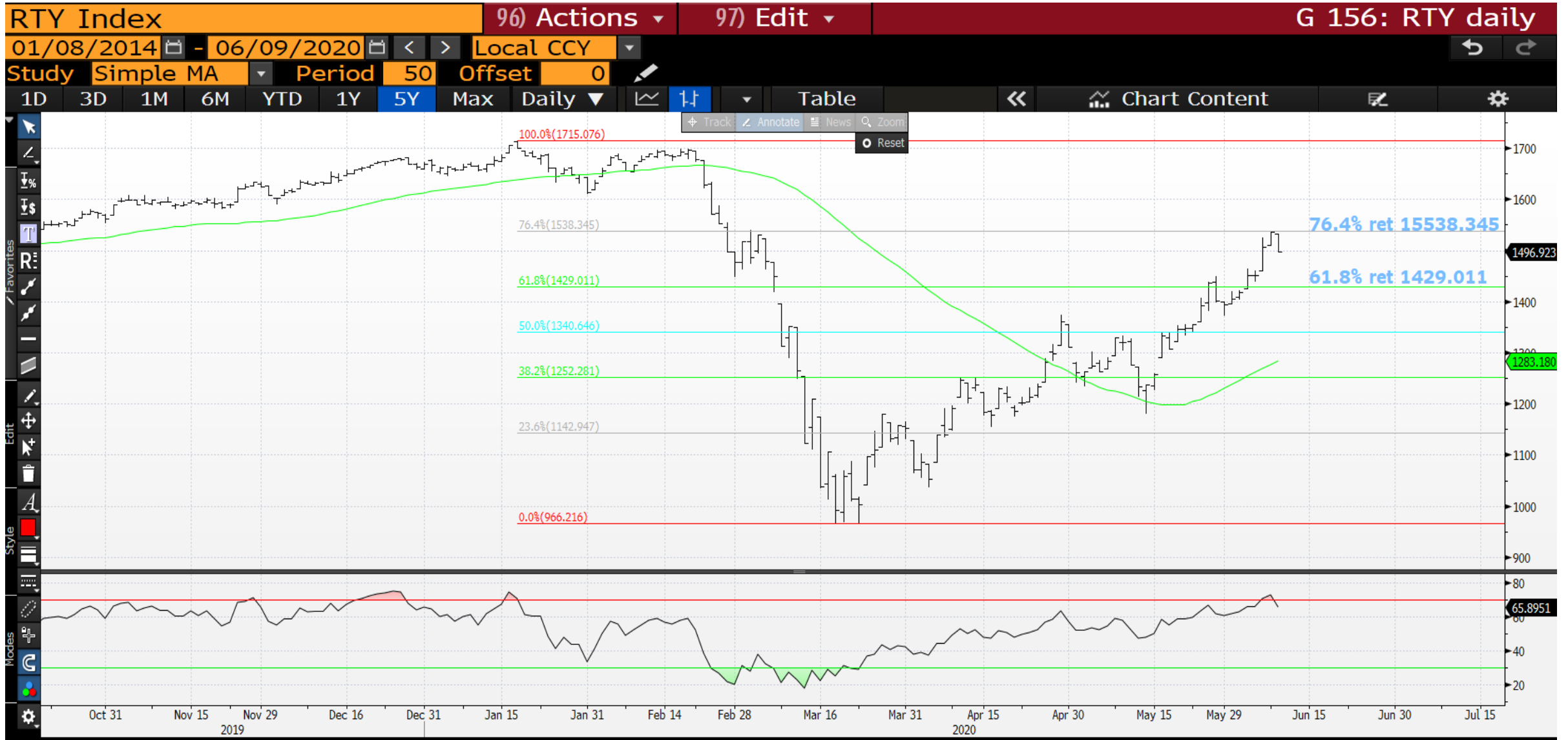
DOW daily : Another VERY dislocated RSI and any breach below the 76.4%ret 26888.81 should trigger failure.



Russell monthly : A good bounce but the RSI is now neutral.



Russell daily : The RSI is dislocated as we hit the 76.4% ret 15528.345.



CCMP monthly : New highs little else to add.

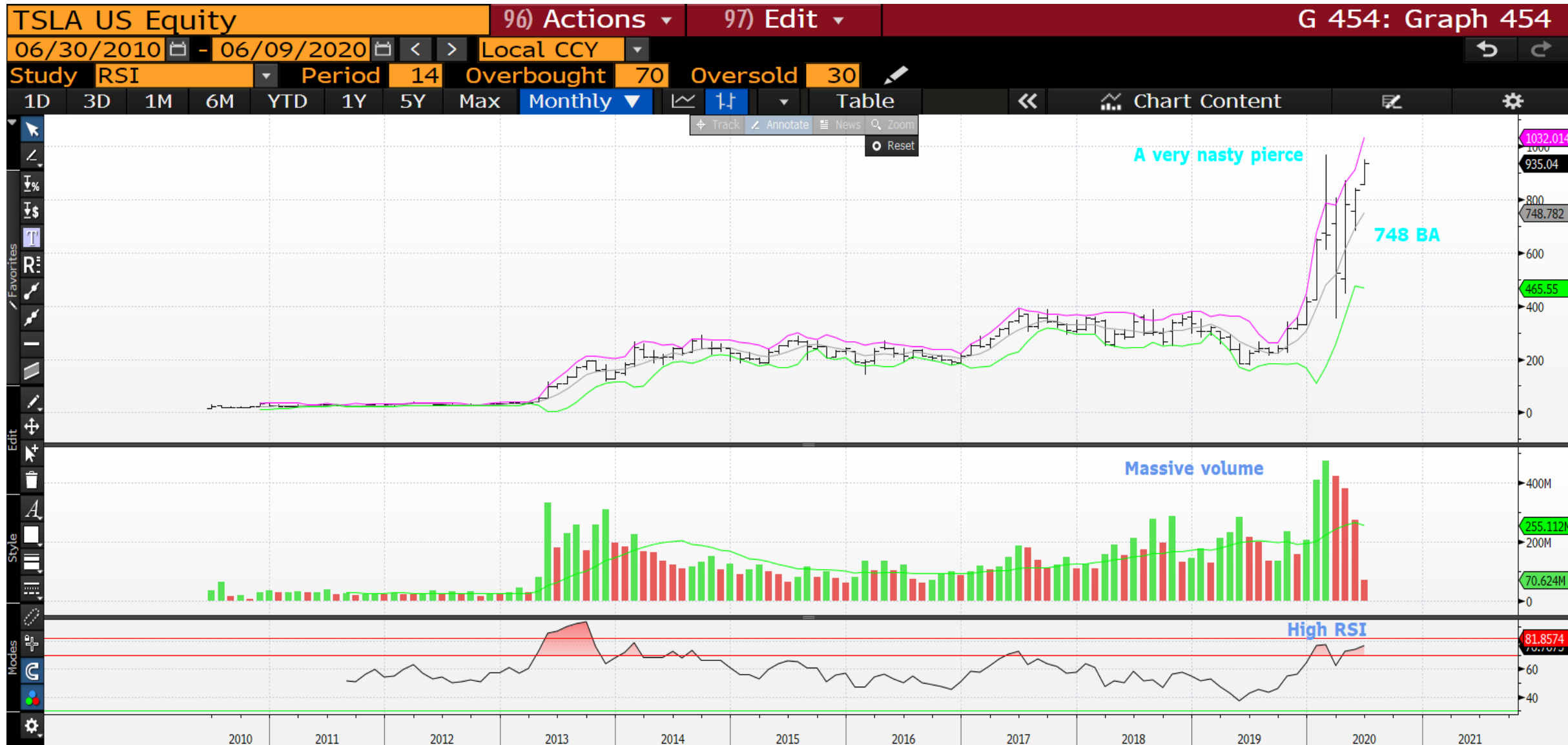


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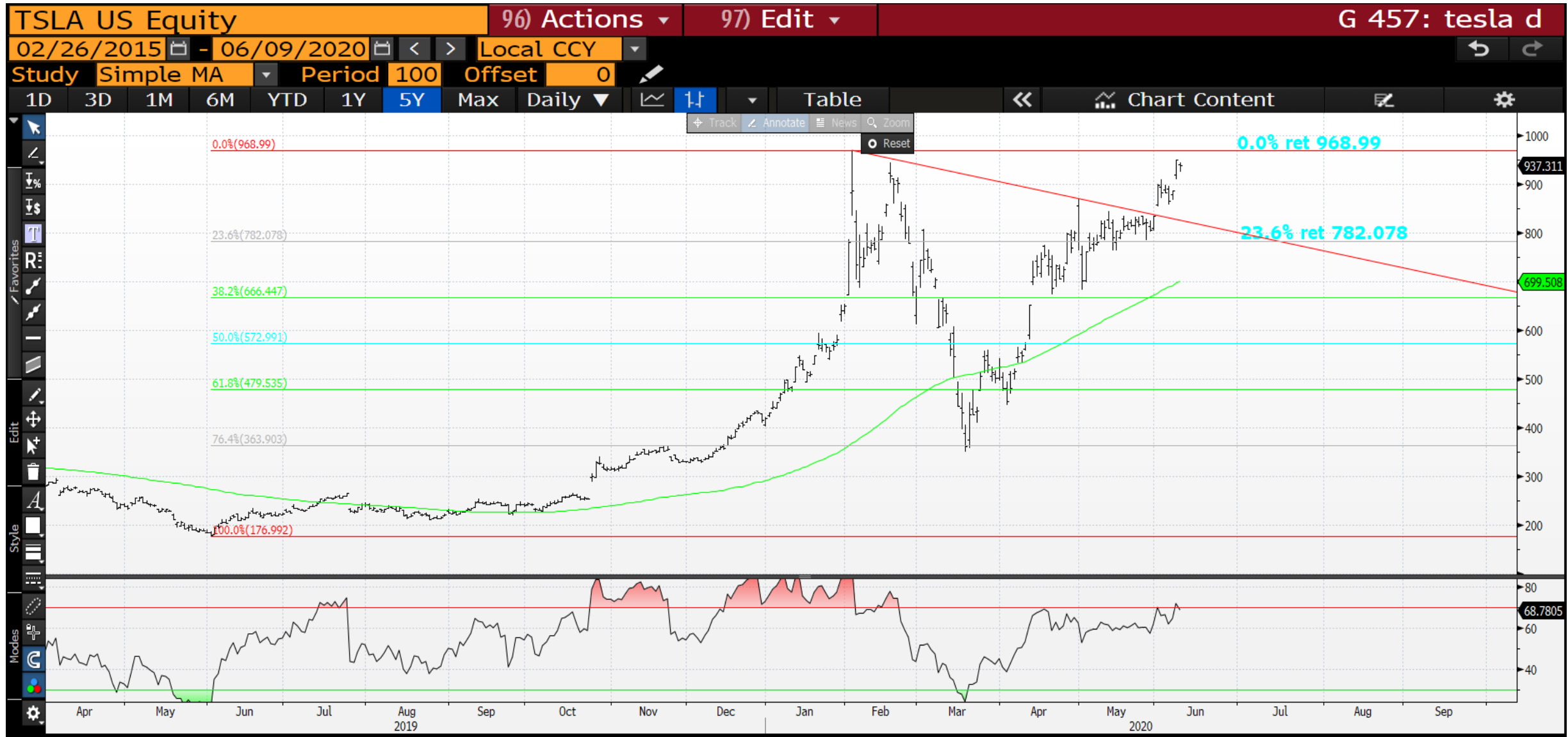
CCMP daily : The RSI is back up at the highs despite the new highs.



TESLA monthly : No new high but the RSI is back at a lofty status.



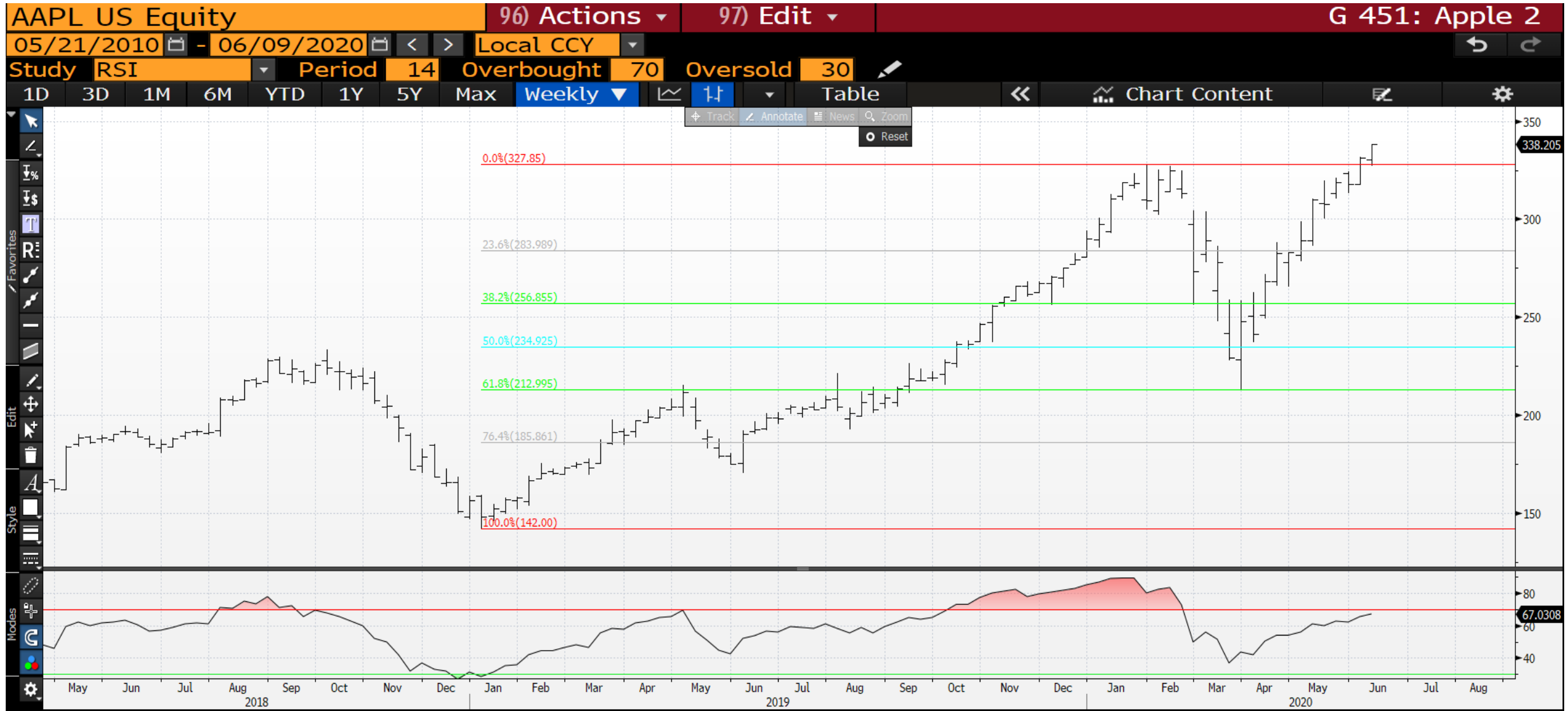
TESLA daily : High RSI again as we get close to the 0.0% ret 968.99.



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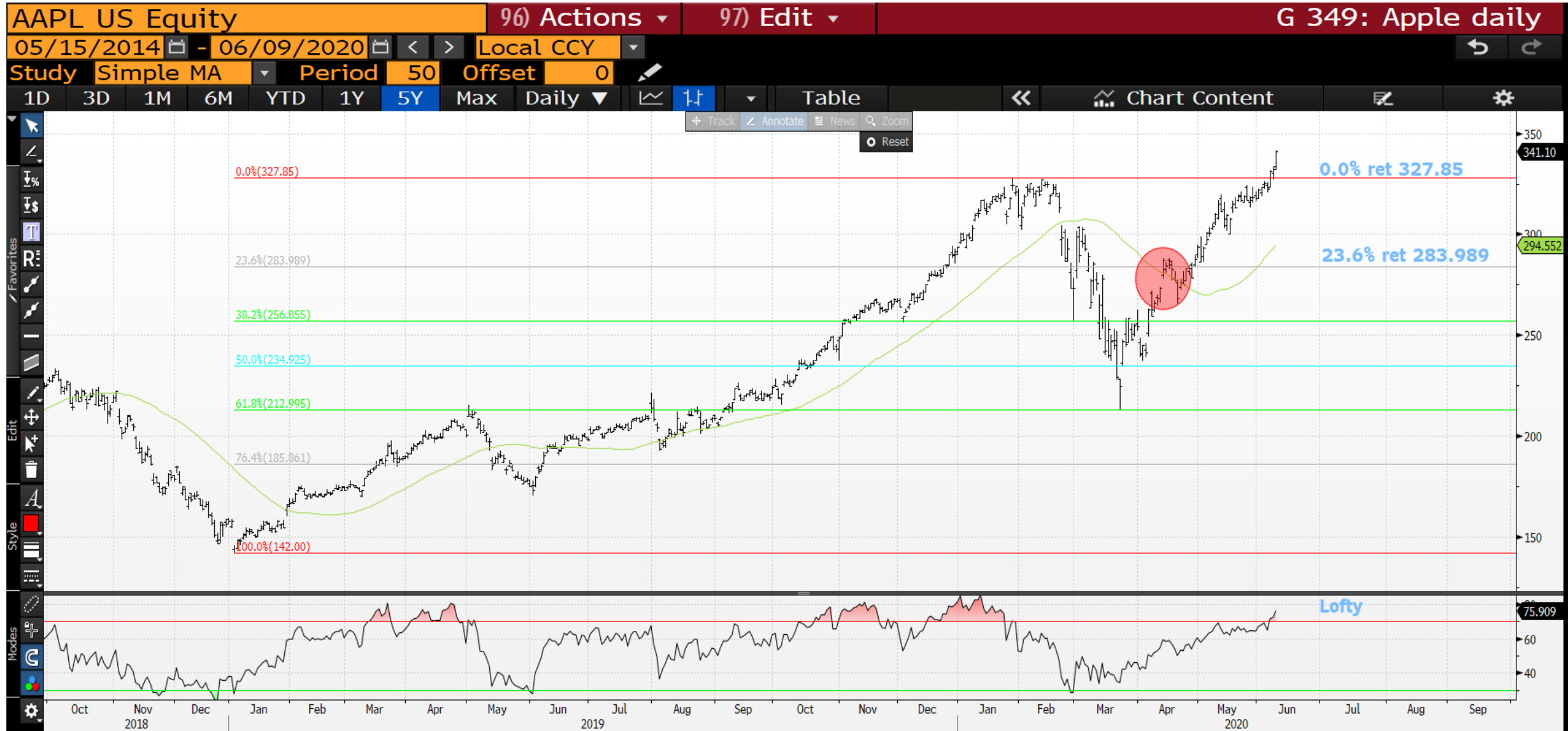
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APPLE weekly : We have breached the previous highs but the RSI is far from extended.



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APPLE daily : We have new highs but the RSI is OFF the highs in January.



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This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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