

STOCKS A CRITICAL SECOND HALF TO THIS MONTH : STOCKS HAVE HAD A MAJOR REVERSAL ON THE MONTH SO THE NEXT STEP IS VERY KEY. IF WE FAIL THEN SOME SINGLE STOCKS WILL RECREATE A TERMINAL FORMATION.

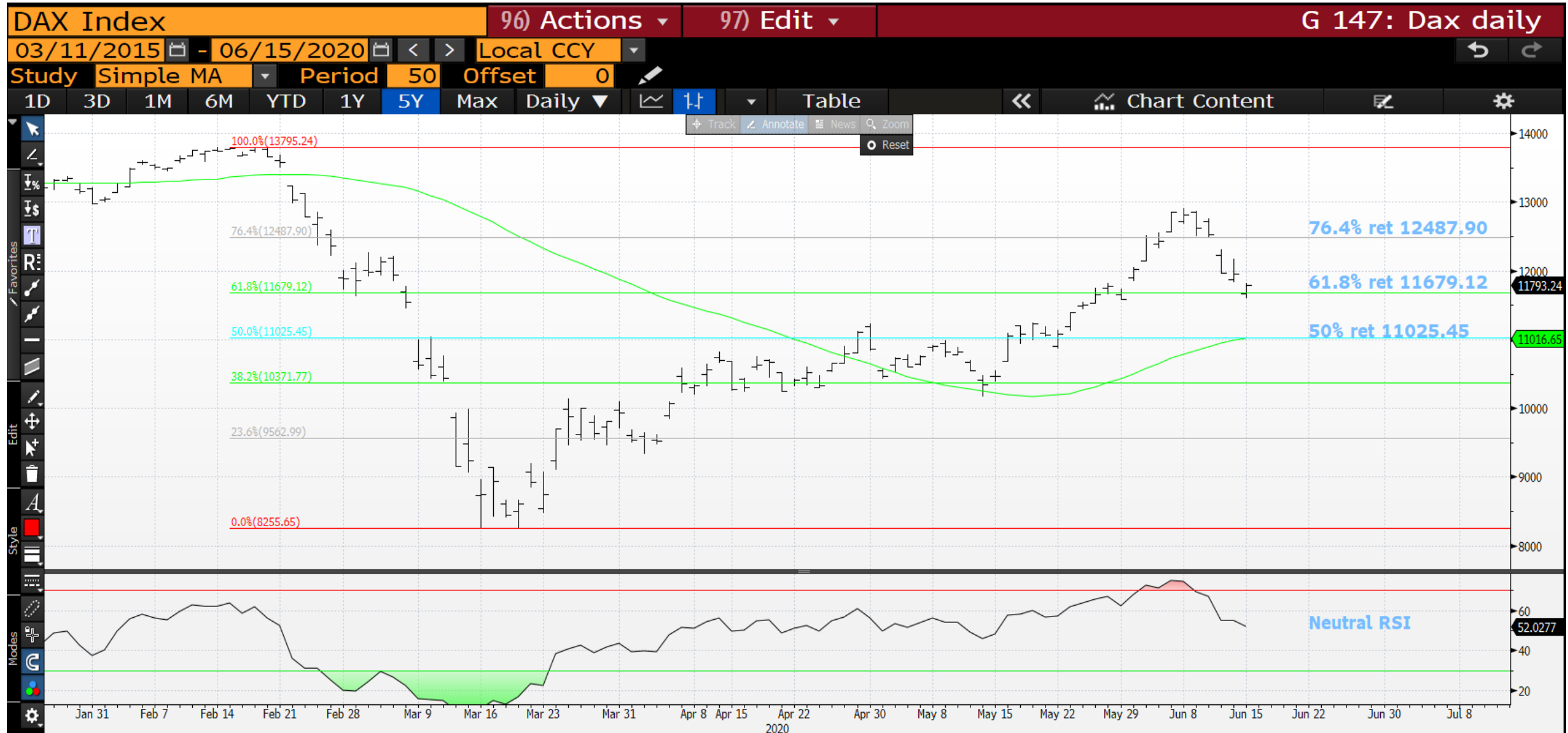
THE MONTH ISNT EVEN HALF WAY THROUGH BUT WE HAVE HAD SOME PULL BACKS FROM THE HIGHS HINTING AT POTENTIAL MONTHLY FAILURE.

I DO BELIEVE WE WILL ONLY SEE THE REAL ECONOMIC OUTLOOK ONCE PEOPLE RETURN TO WORK OR NOT AS THE CASE MAYBE.

DAX monthly : We have dipped outside the 12362 channel so this could become a significant failure if the 23.6% ret 11711.49 is breached.



DAX daily : The RSI is now neutral so ideally we need to breach the 61.8% ret 11679.12.

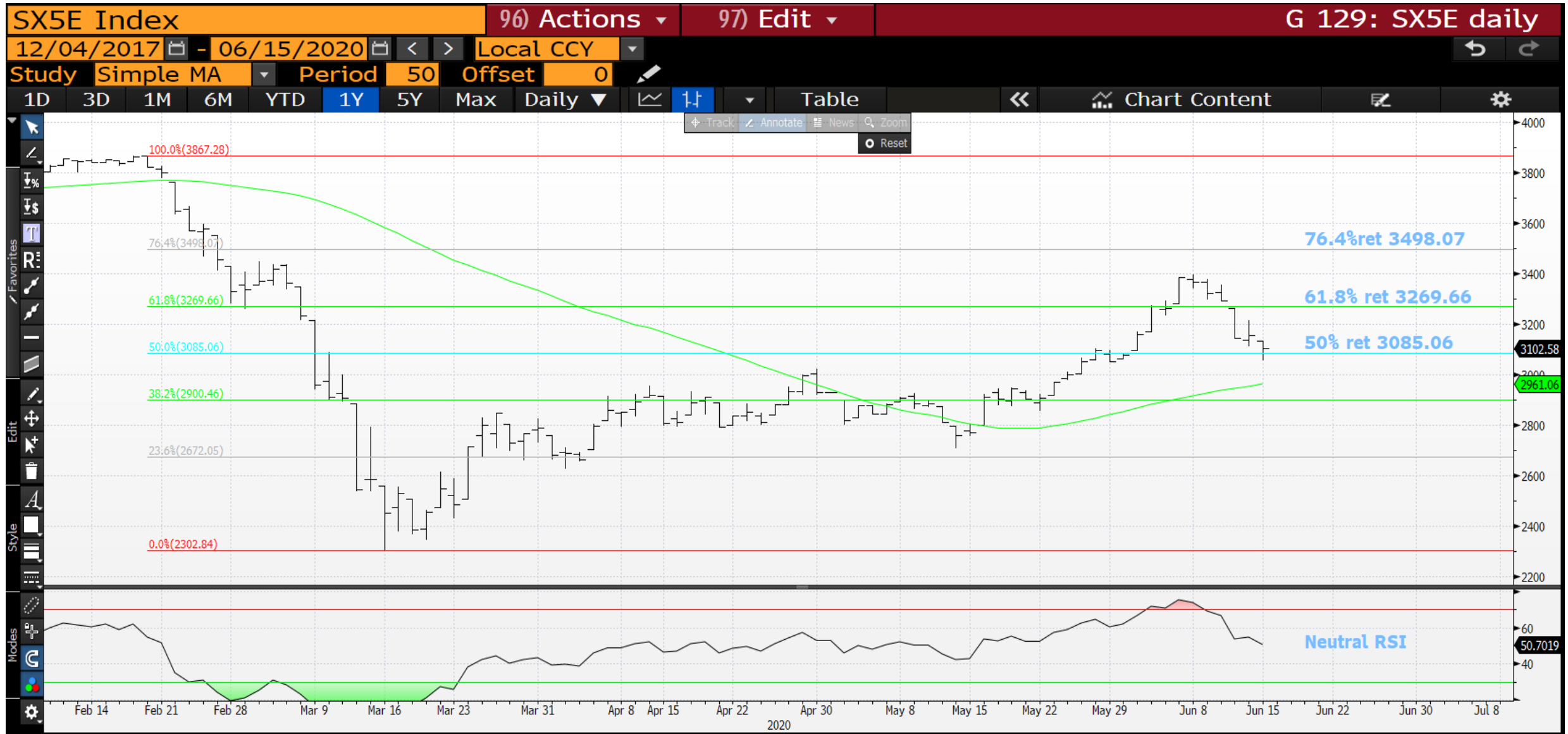


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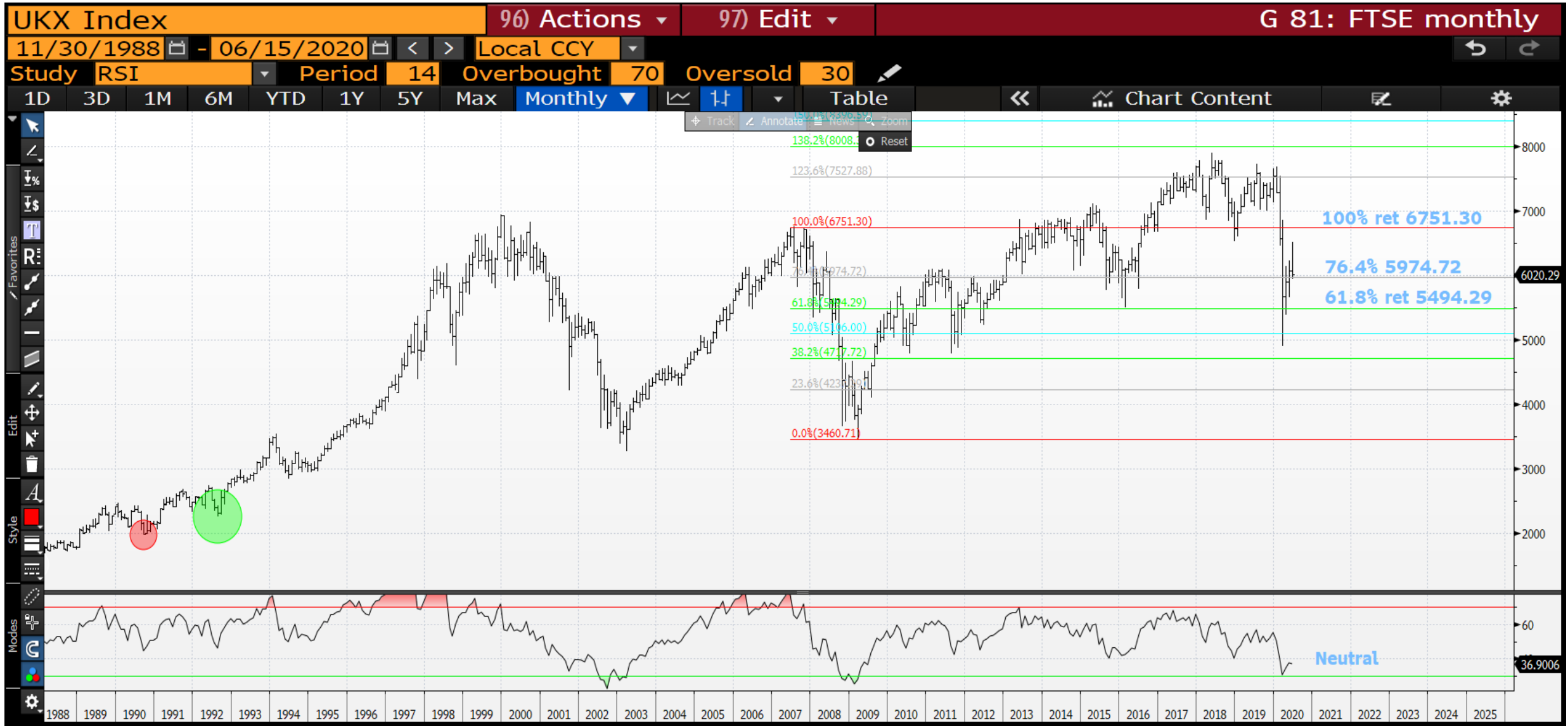
Eurostoxx monthly : Another potential failure ahead of the long-term trend line, sub the 50% ret 3069.16 will be a major statement.



Eurostoxx daily : The RSI is neutral but a breach of the 50% ret 3085.06 will be key.

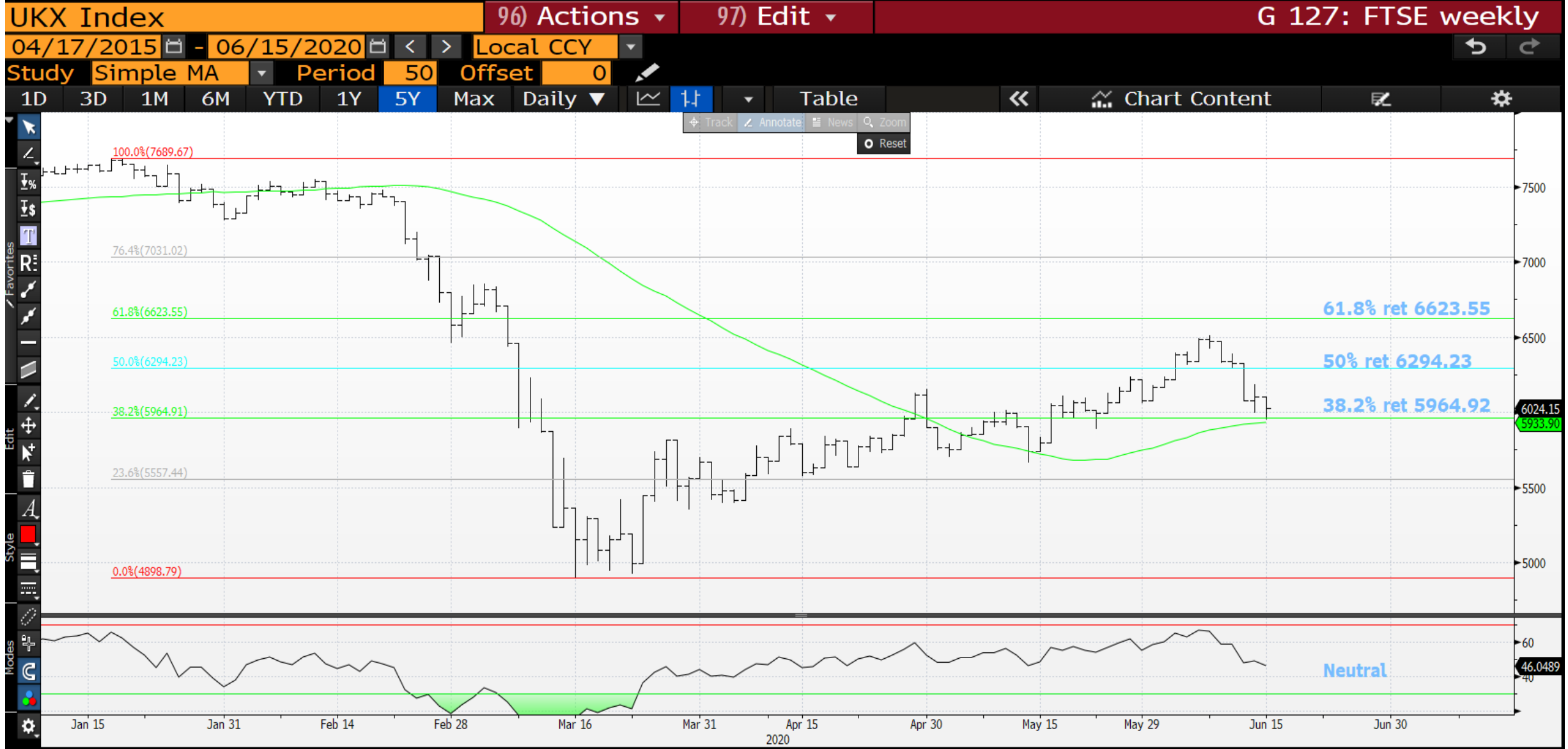


FTSE monthly : Another major monthly reversal, sub the 76.4% ret 5974.72 will a SIGNIFICANT statement!

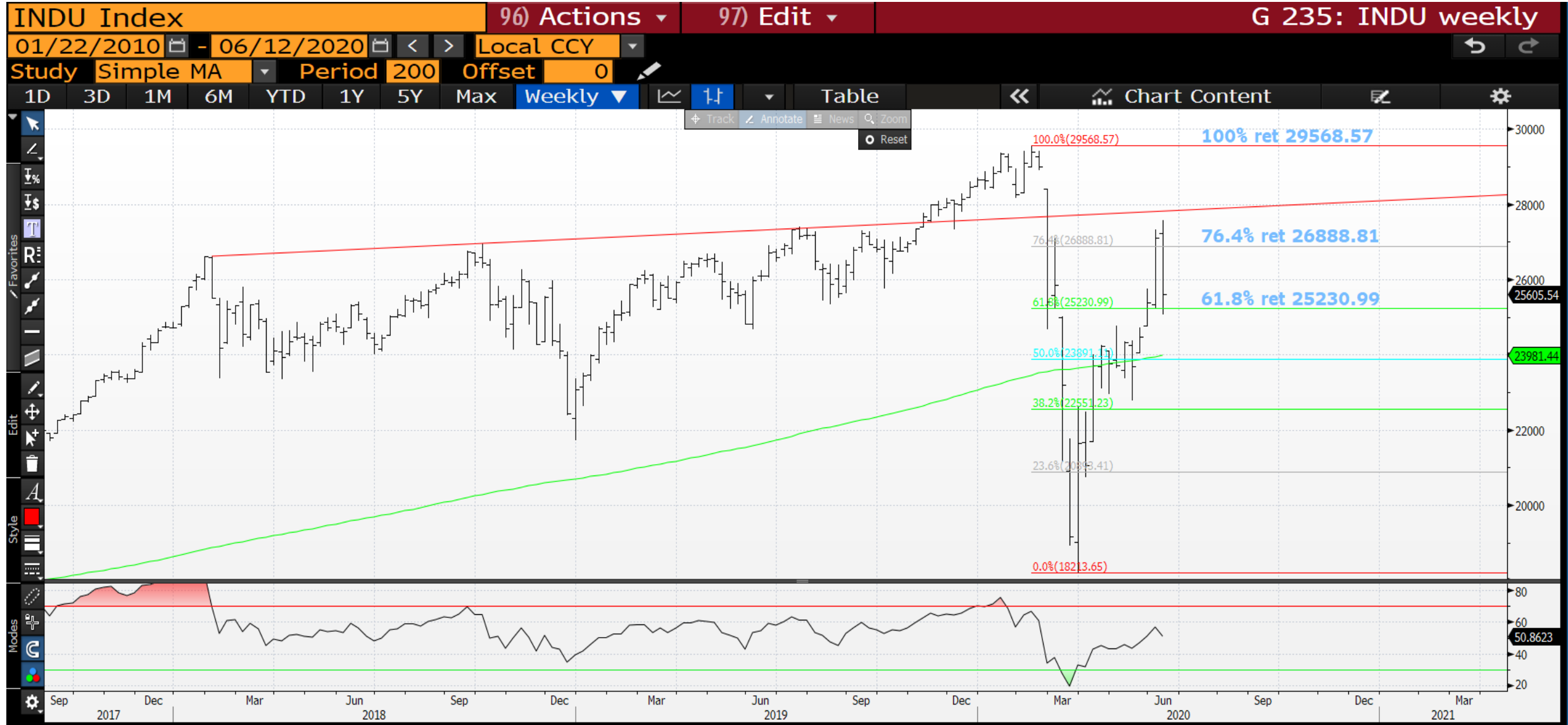


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FTSE daily : Probably one of the better charts to follow given we are sitting on the 38.2% ret-50 day moving average 5964.92.



DOW weekly : A major reversal so will be even more significant if we breach the 61.8% ret 25230.99. If we do then the critical step will be to breach the 200 period moving average 23981.44.

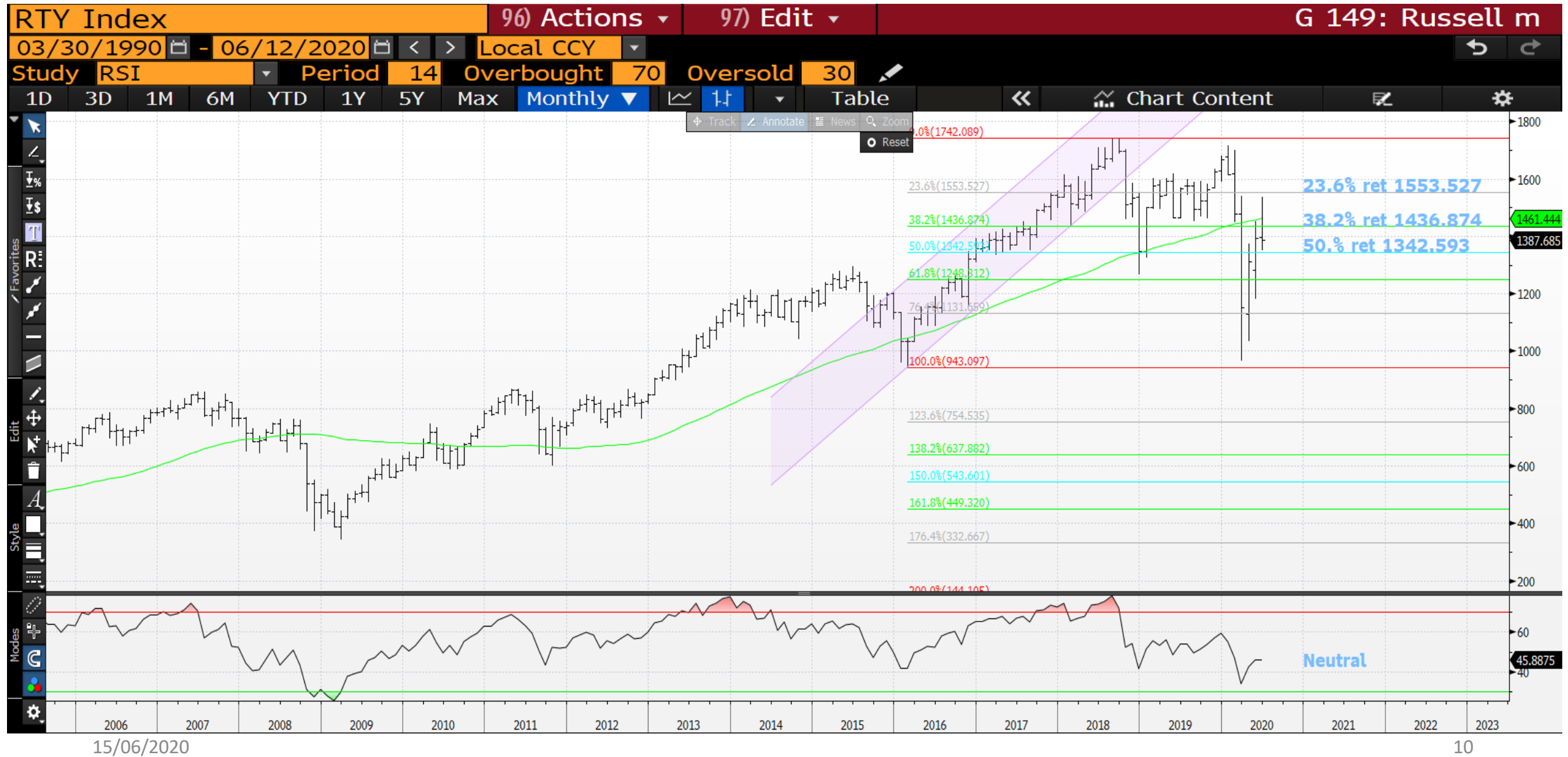


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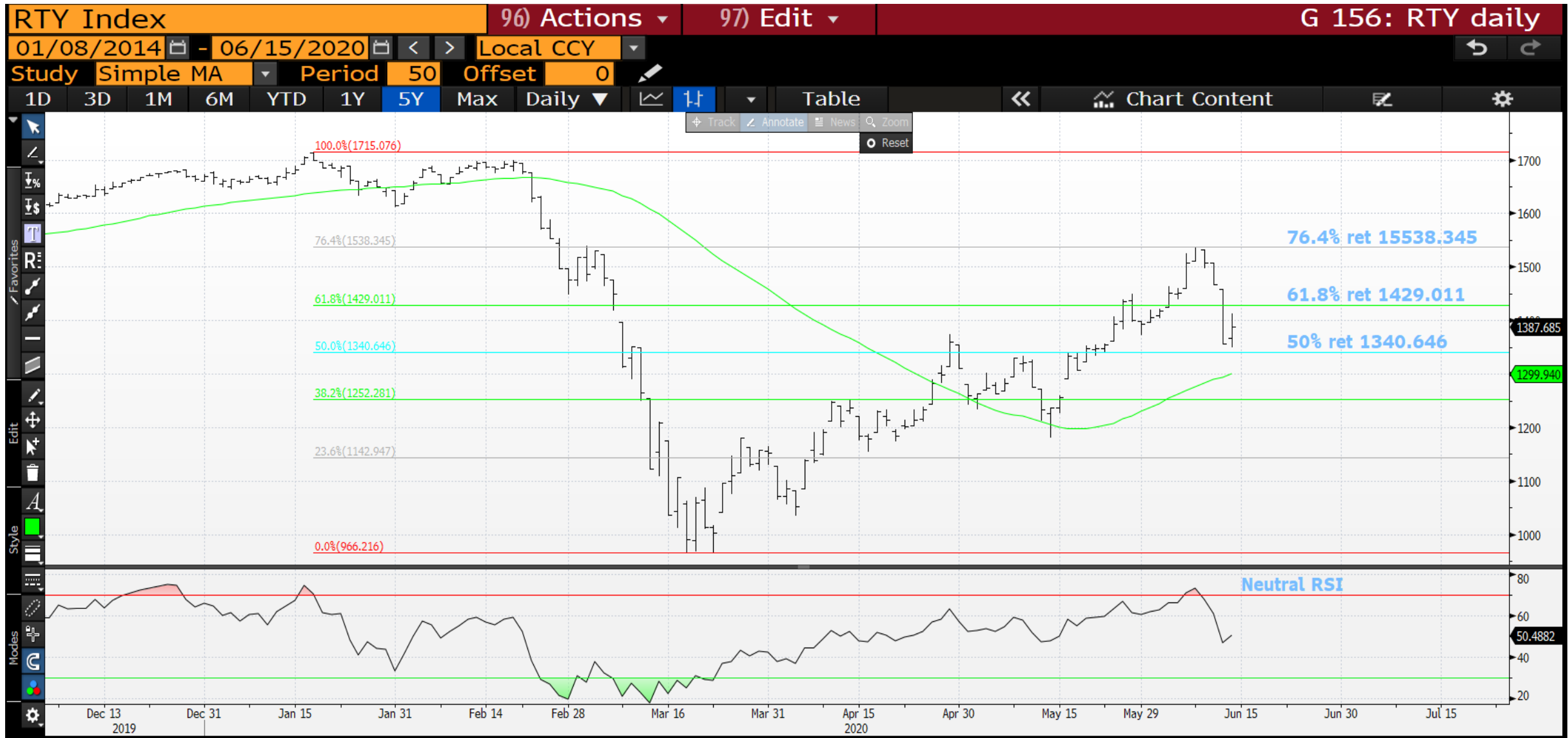
DOW daily : The RSI is now neutral but a breach of the 61.8% ret 25230.99 will be a key step.



Russell monthly : A MAJOR reversal having breached the moving average, we just need to close sub the 50% ret 1342.593.



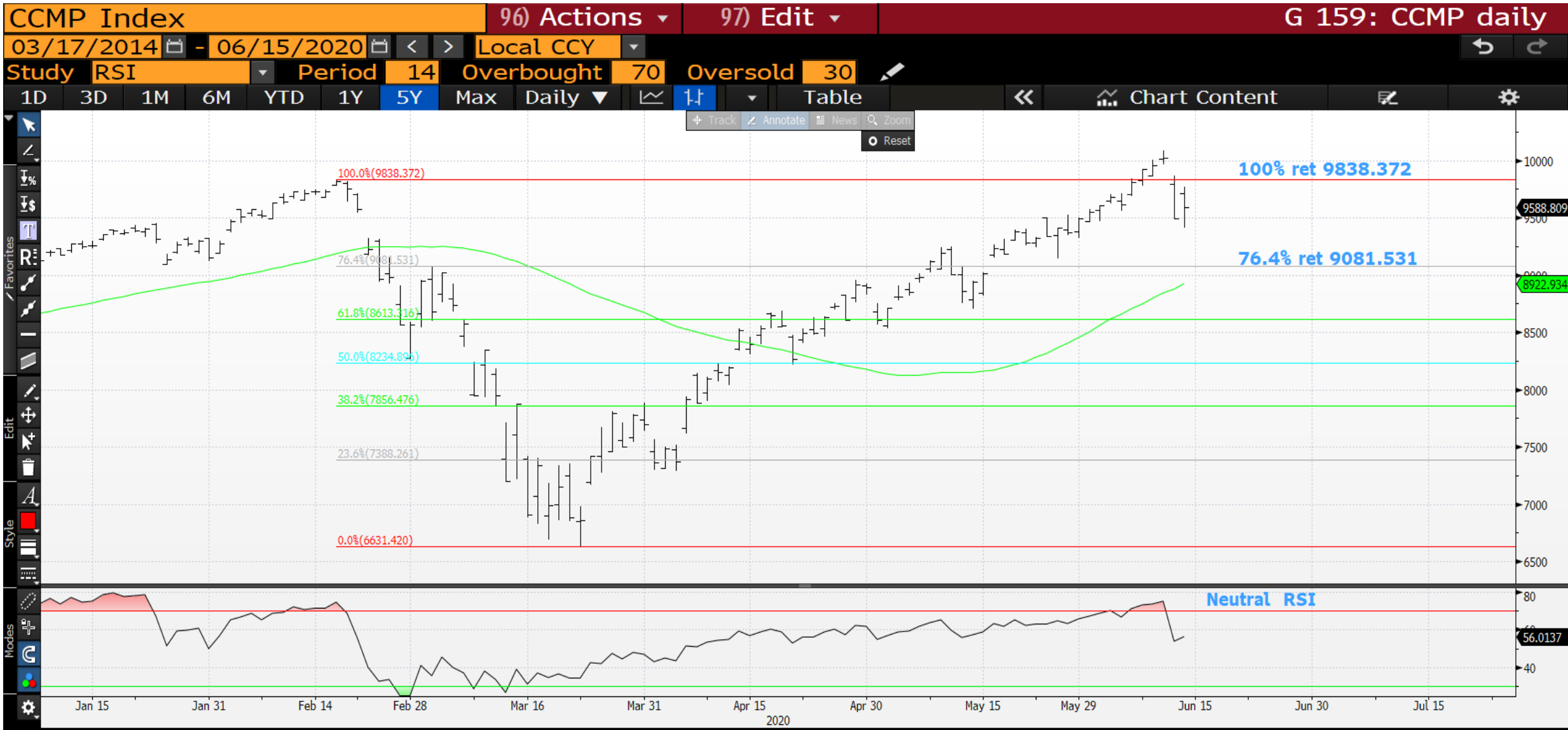
Russell daily : The RSI is now neutral so all down to whether we can breach the 1299.94- 50 day moving average.



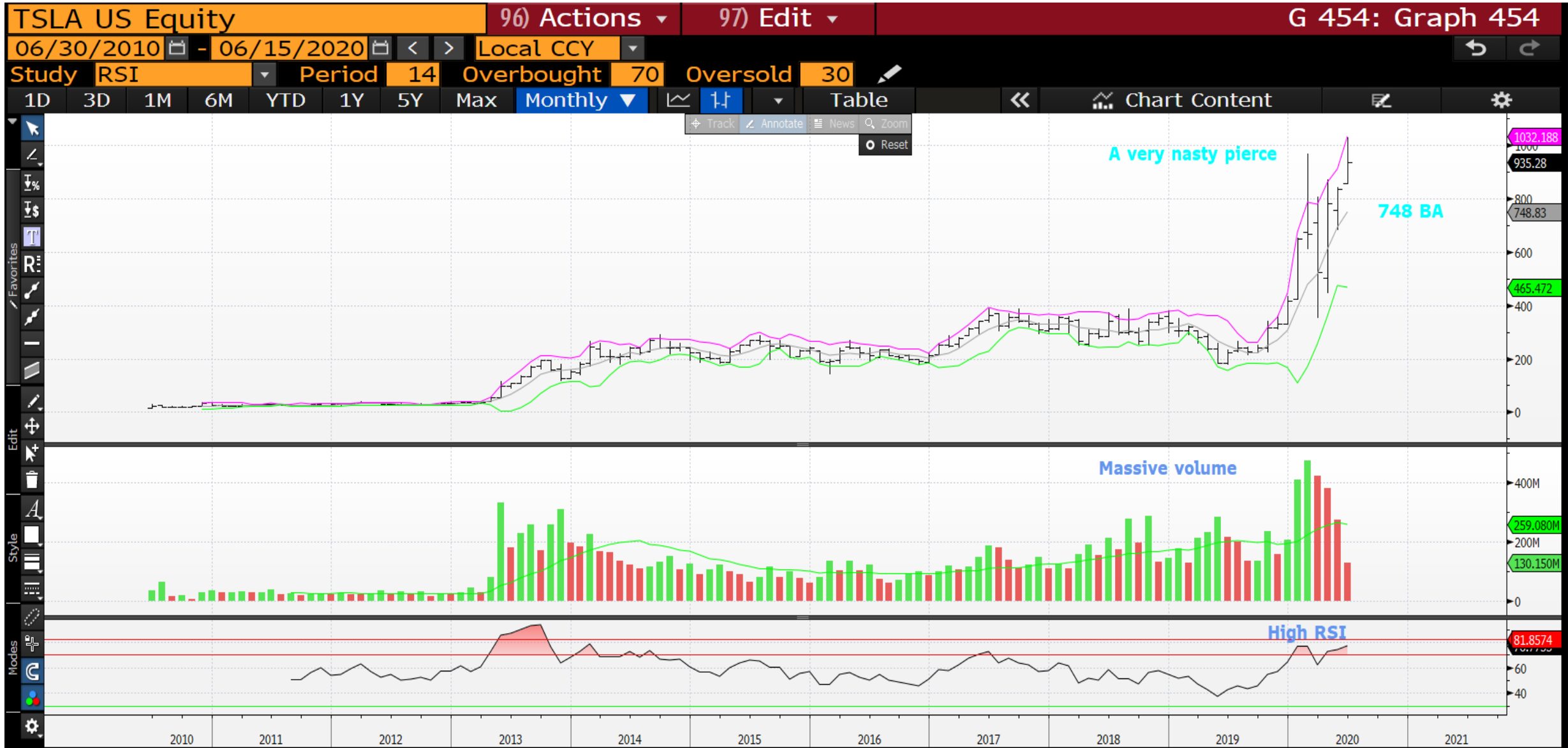
CCMP monthly : We have dipped back below the previous high 9838.372.



CCMP daily : The RSI is neutral so not sure how much downside momentum there is on this index.



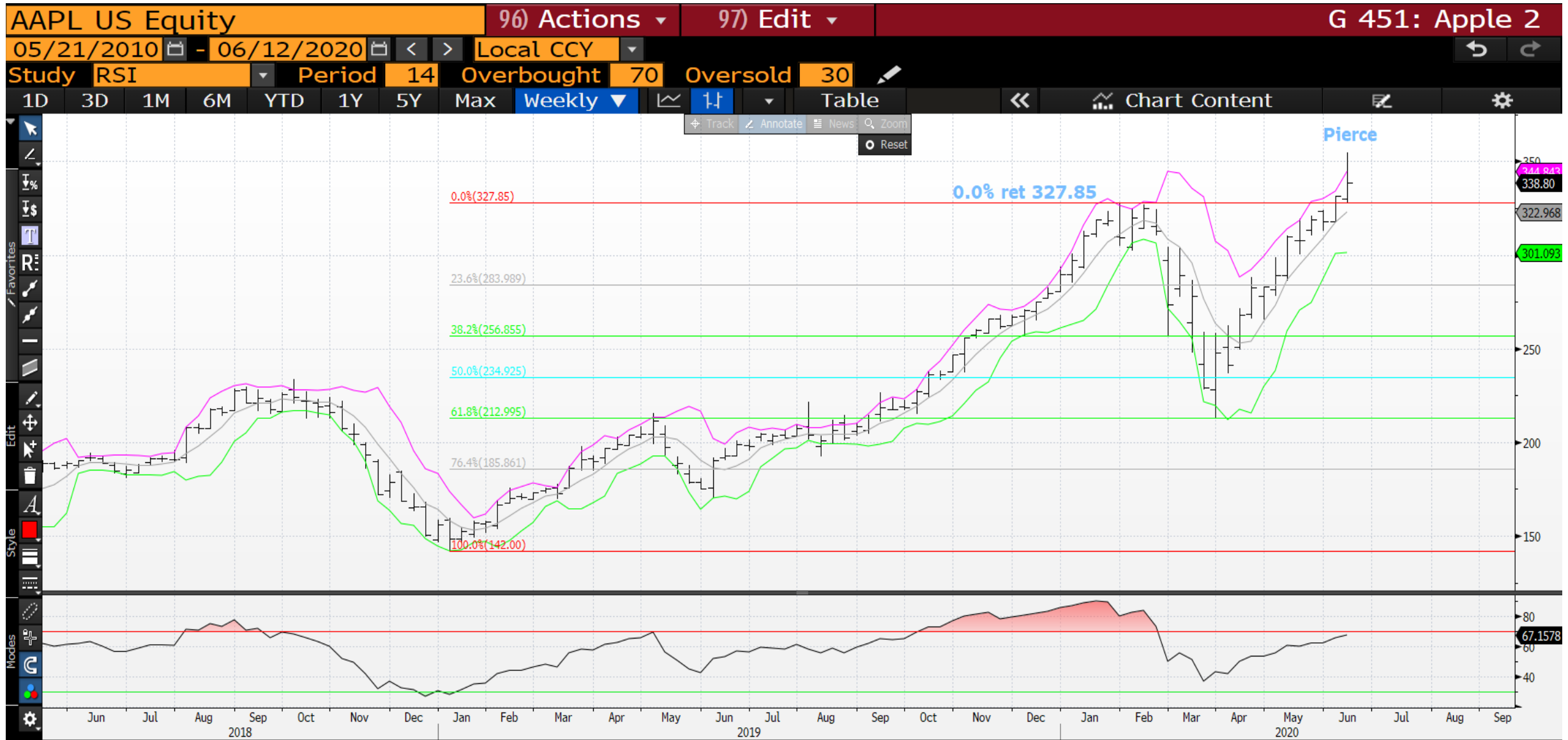
TESLA monthly : If we see further failure then this will form a long-term top.



TESLA daily : We have dipped below the previous high 0.0% ret 968.99 and the RSI remains lofty.



APPLE weekly : One to watch, especially if we break back below the previous high 327.85 and generate a significant upside pierce.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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