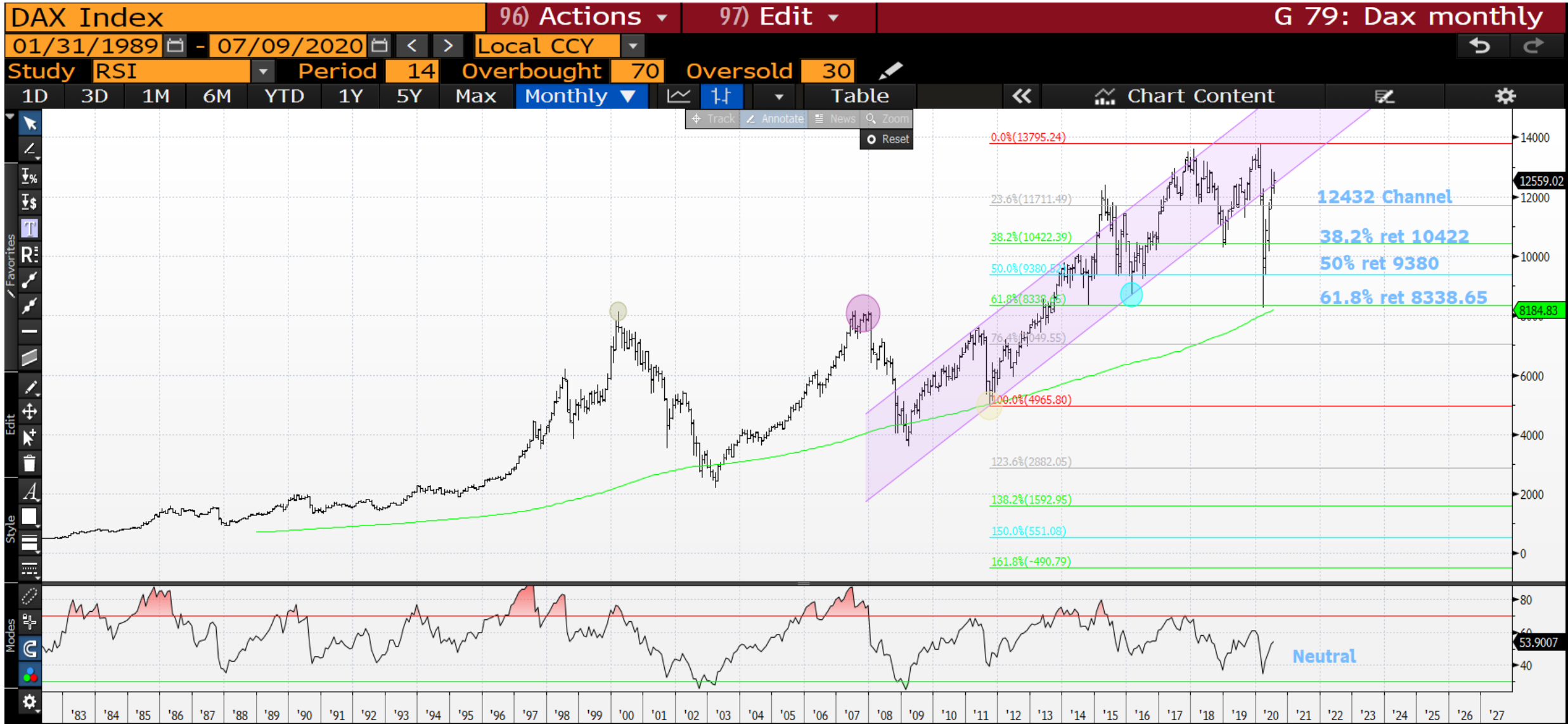


**STOCKS : STOCKS REMAIN A TOUGH CALL BUT FTSE,DOW AND RUSSELL 2000 LOOK TOPPY.**

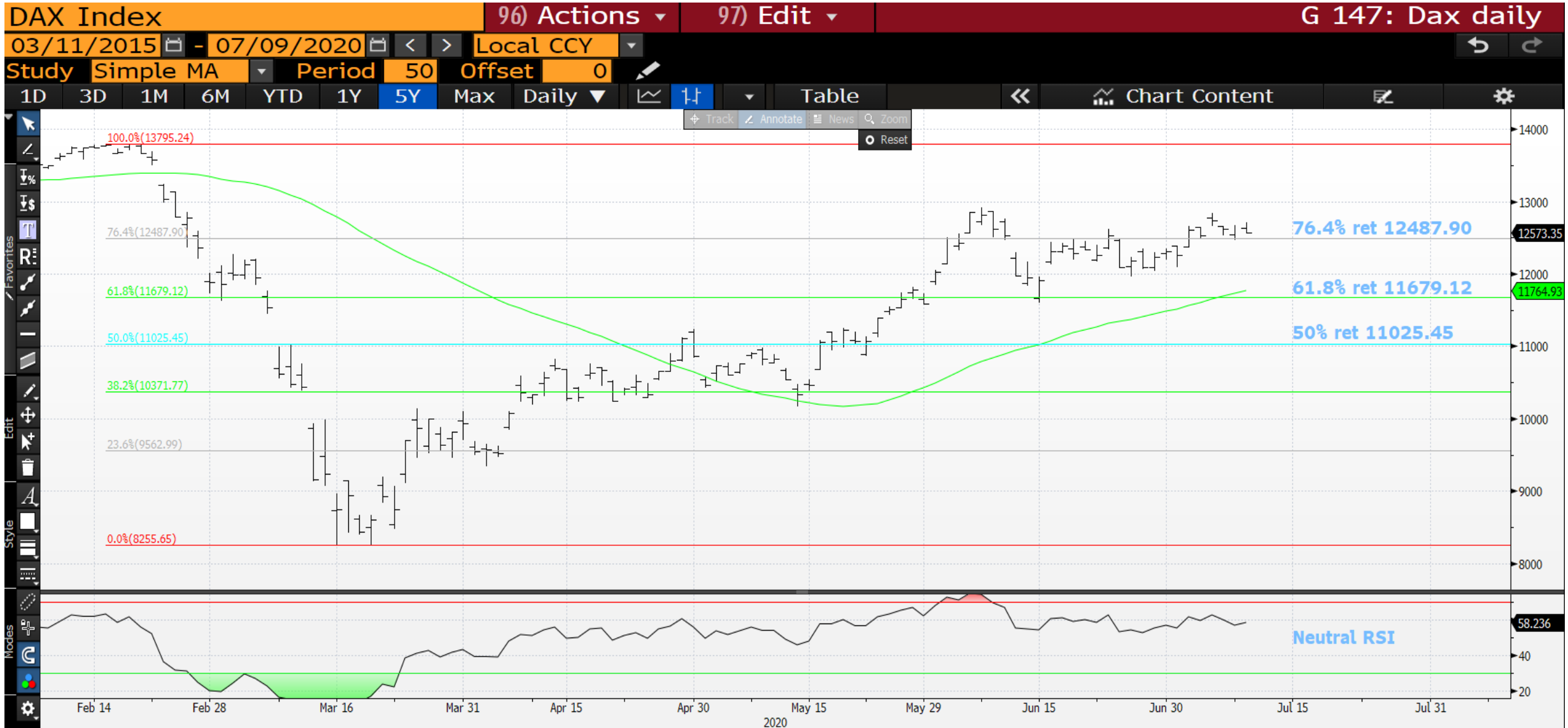
**THE ONLY DANGER AS ALWAYS WITH THE ABOVE STATEMENT IS “FOLLOW THROUGH” BUT SOME WE REMAIN SUB SOME KEY LEVELS.**

**I DO BELIEVE WE WILL ONLY SEE THE REAL ECONOMIC OUTLOOK ONCE PEOPLE RETURN TO WORK OR NOT AS THE CASE MAYBE.**

DAX monthly : We continue to TEASE the 12432 channel but the neutral RSI is of no help-input.



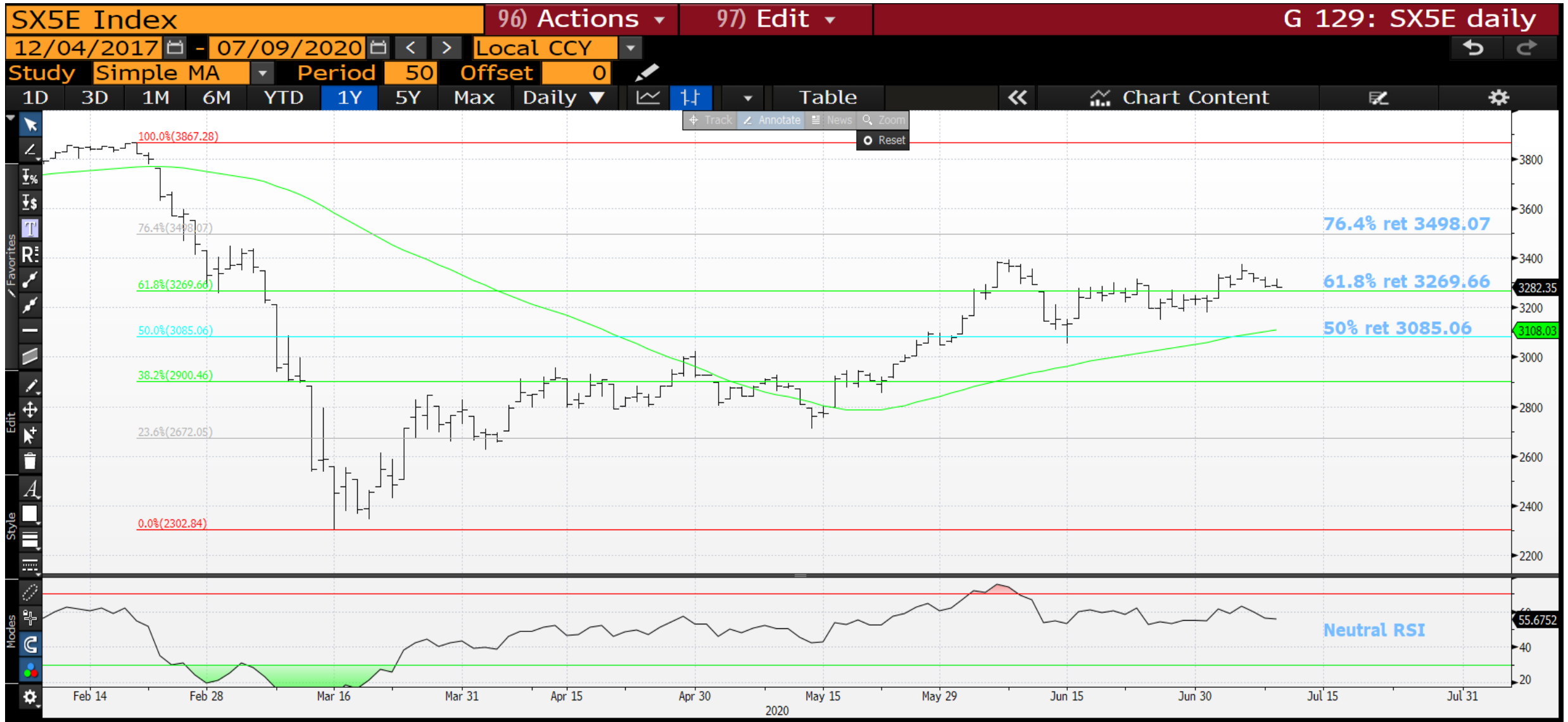
DAX daily : The RSI is now neutral so lets see IF we can breach the 76.4% ret 12487.90.



Eurostoxx monthly : Another potential failure ahead of the long-term trend line 3429.95.



Eurostoxx daily : The RSI is neutral but a breach of the 61.8% ret 3269.66 will be key.



FTSE monthly : Have we stalled and poised to FALL! Certainly closing sub the 38.2% ret 6046.59 will help a lot! One to watch.

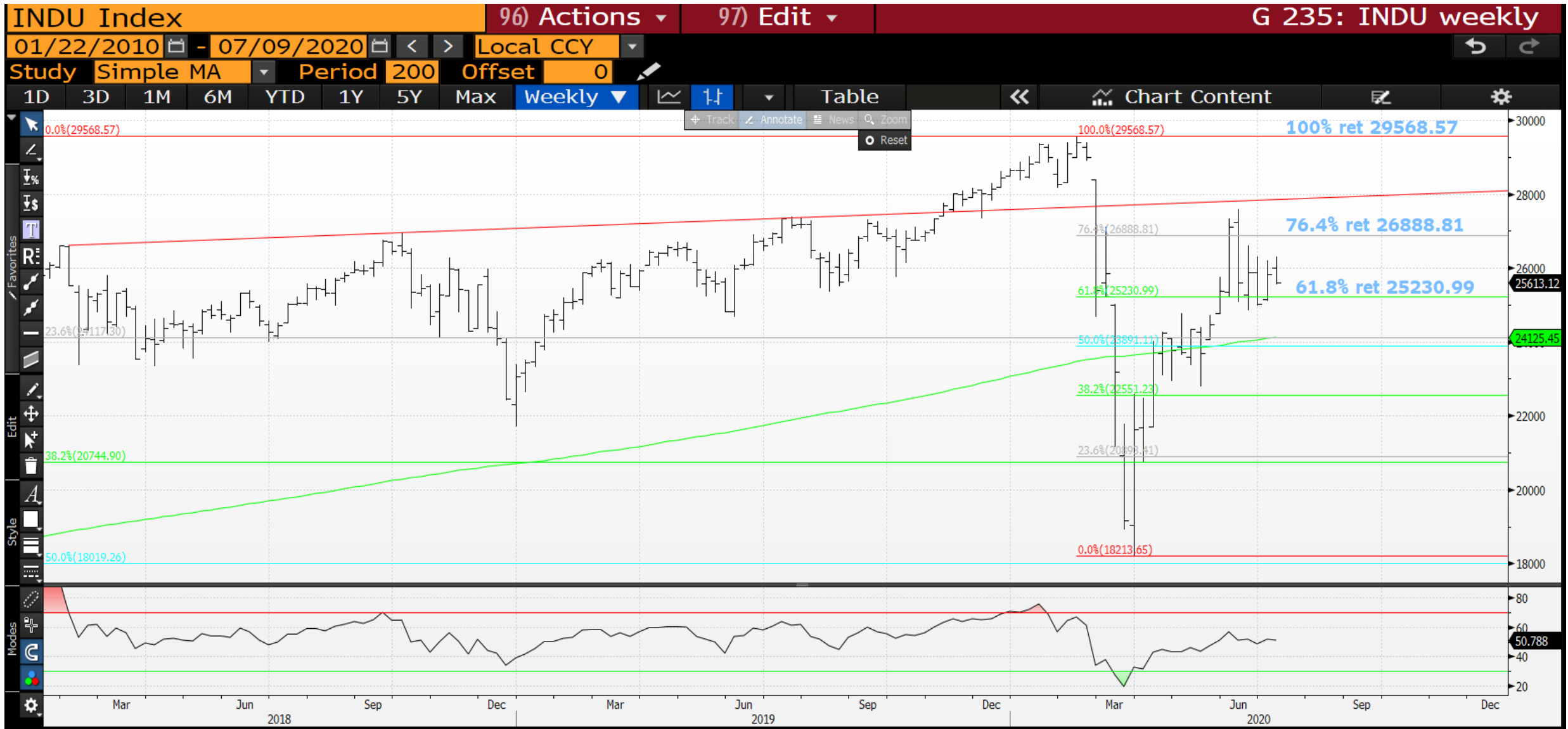


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FTSE daily : We have breached the 50 day moving average and now poised to breach the 38.2% ret 5964.92.

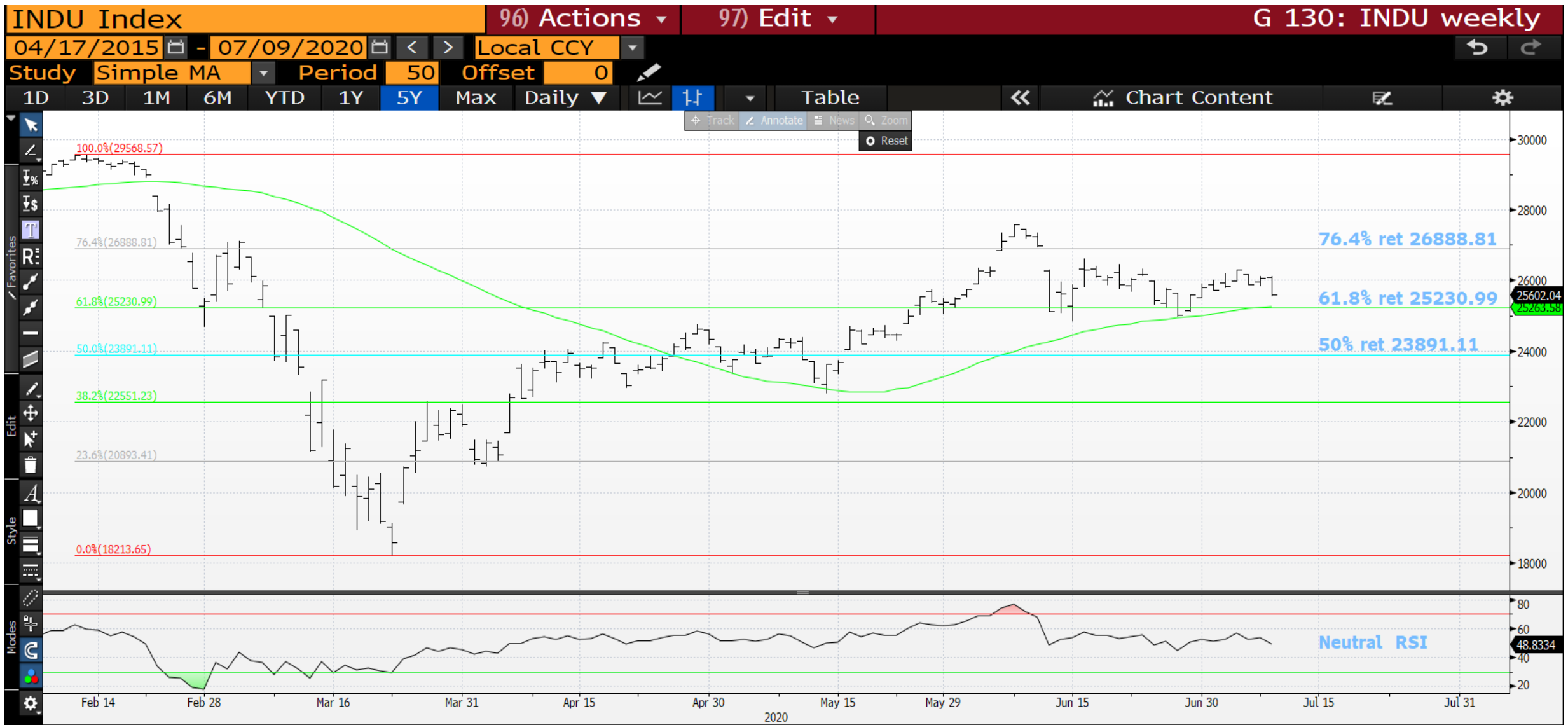


DOW weekly : A poor performer given we have persistently failed each week, hopefully we can breach the 61.8% ret 25230.99 soon.



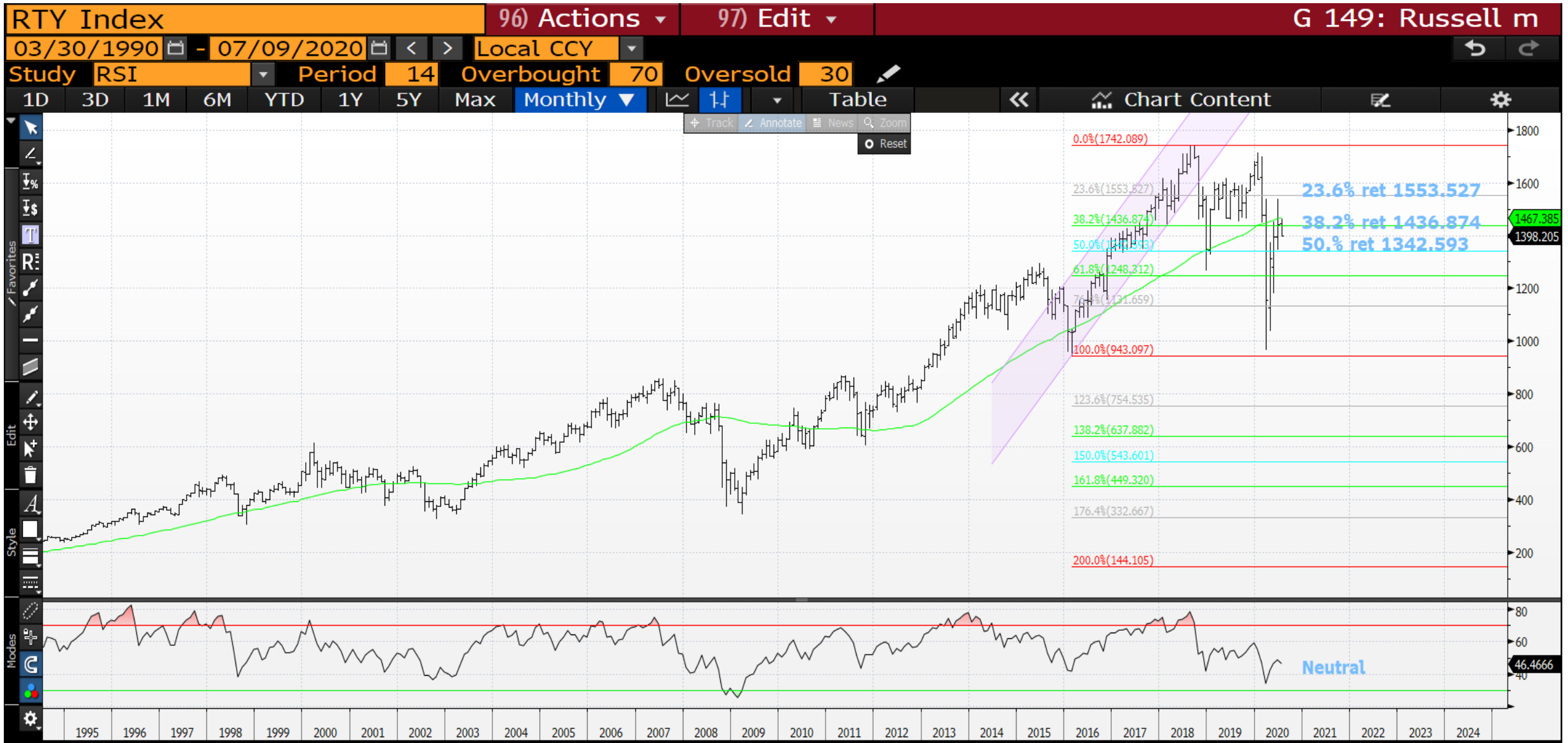


DOW daily : It now looks likely we will breach the 61.8% ret-50 day MA 25230.99.

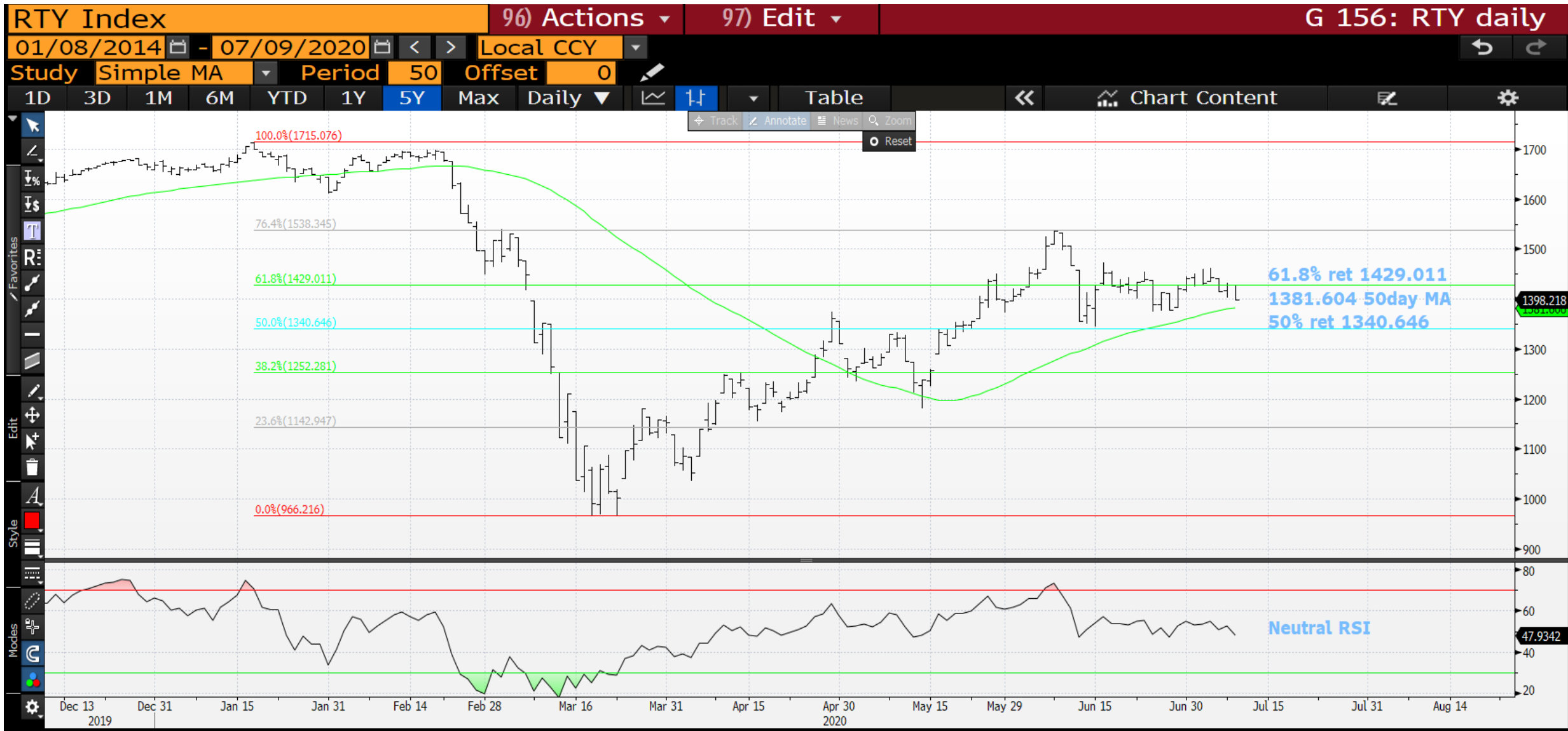


09/07/2020

Russell monthly : A MAJOR reversal having breached the moving average, we just need to close sub the 50% ret 1342.593. \*\* A KEY CHART. \*\*

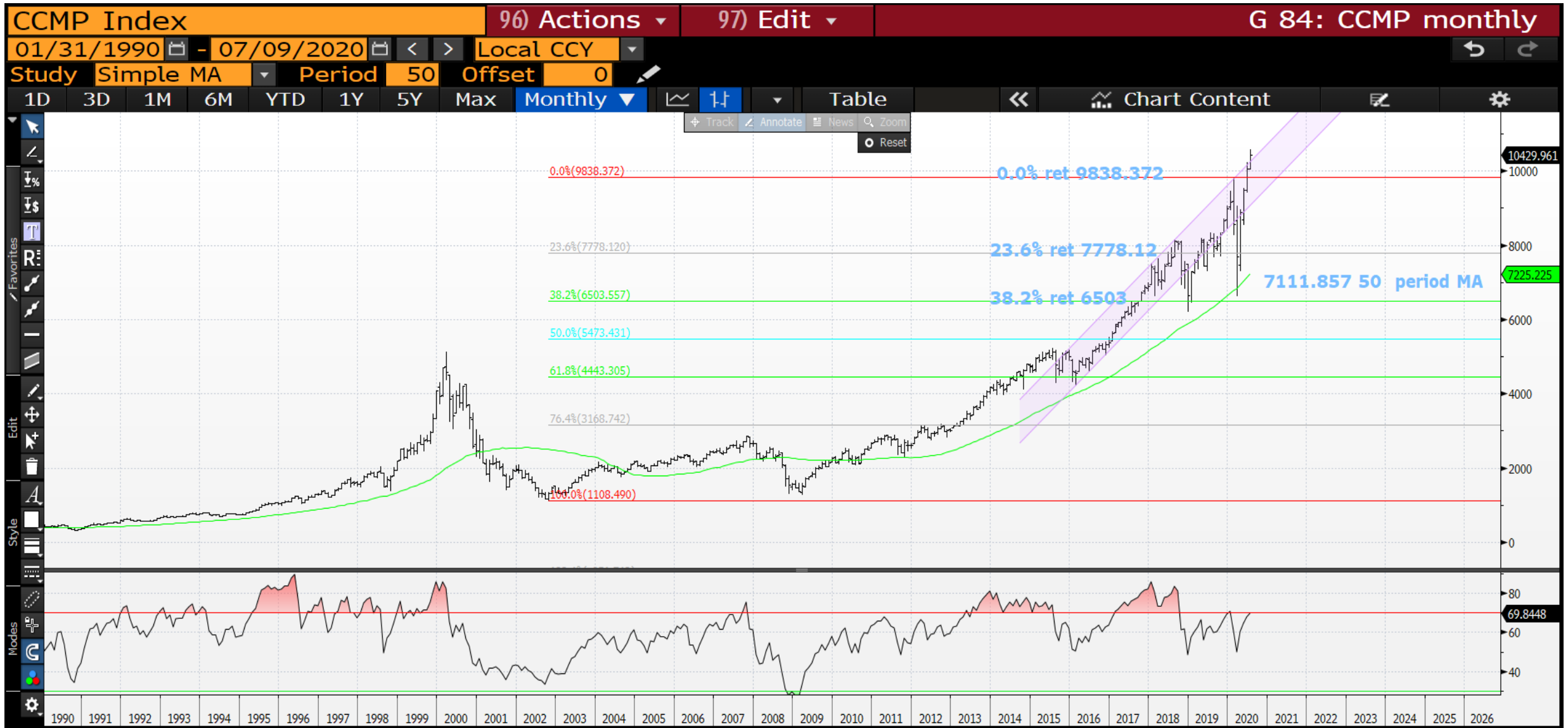


Russell daily : The RSI is now neutral so all down to whether we can breach the 1381.604 50 day moving average.

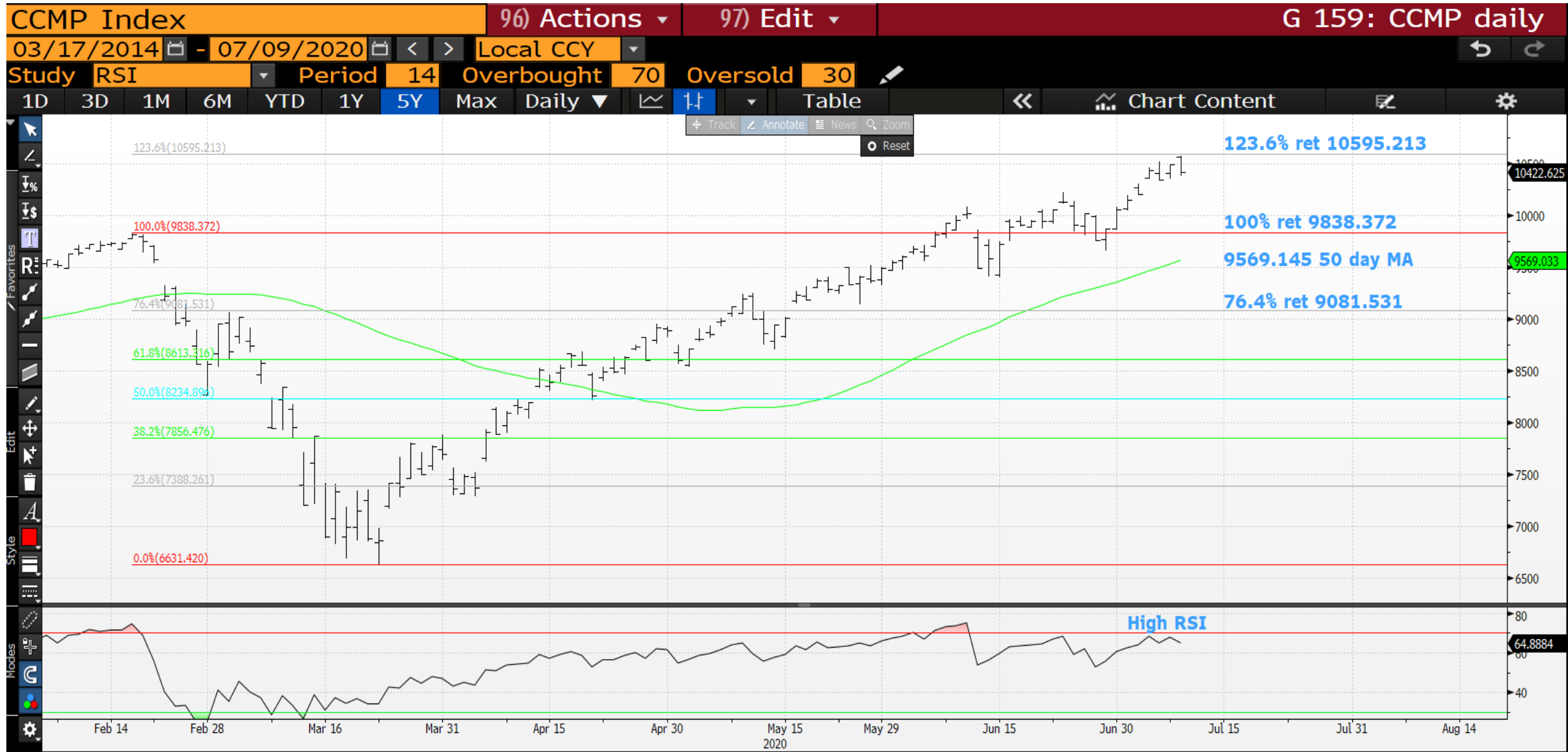


09/07/2020

# CCMP monthly : A very resilient index.



CCMP daily : The RSI is possibly TOPPY.



09/07/2020

This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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