

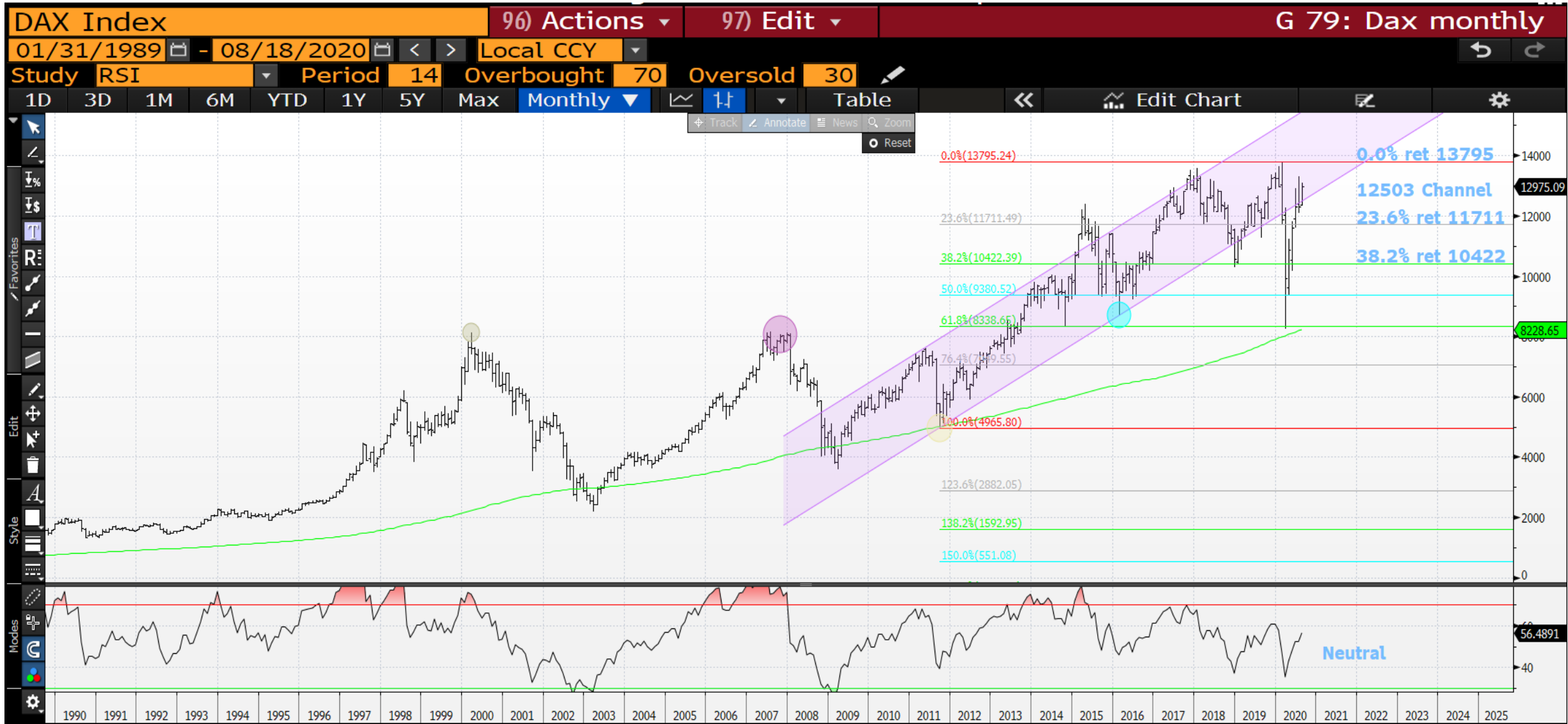
STOCKS : STOCKS CONTINUE TO BE A TOUGH CALL AND A WAITING GAME, BONDS CERTAINLY HAVE A BETTER TECHNICAL DEFINITION.

THE DOW WEEKLY IS TESTING A LONGTERM TRENDLINE WITH A LOFTY RSI.

THE EUROPEAN RECOVERY HAS BEEN NOTHING LIKE THE USA.

I DO BELIEVE WE WILL ONLY SEE THE REAL ECONOMIC OUTLOOK ONCE PEOPLE RETURN TO WORK OR NOT AS THE CASE MAYBE.

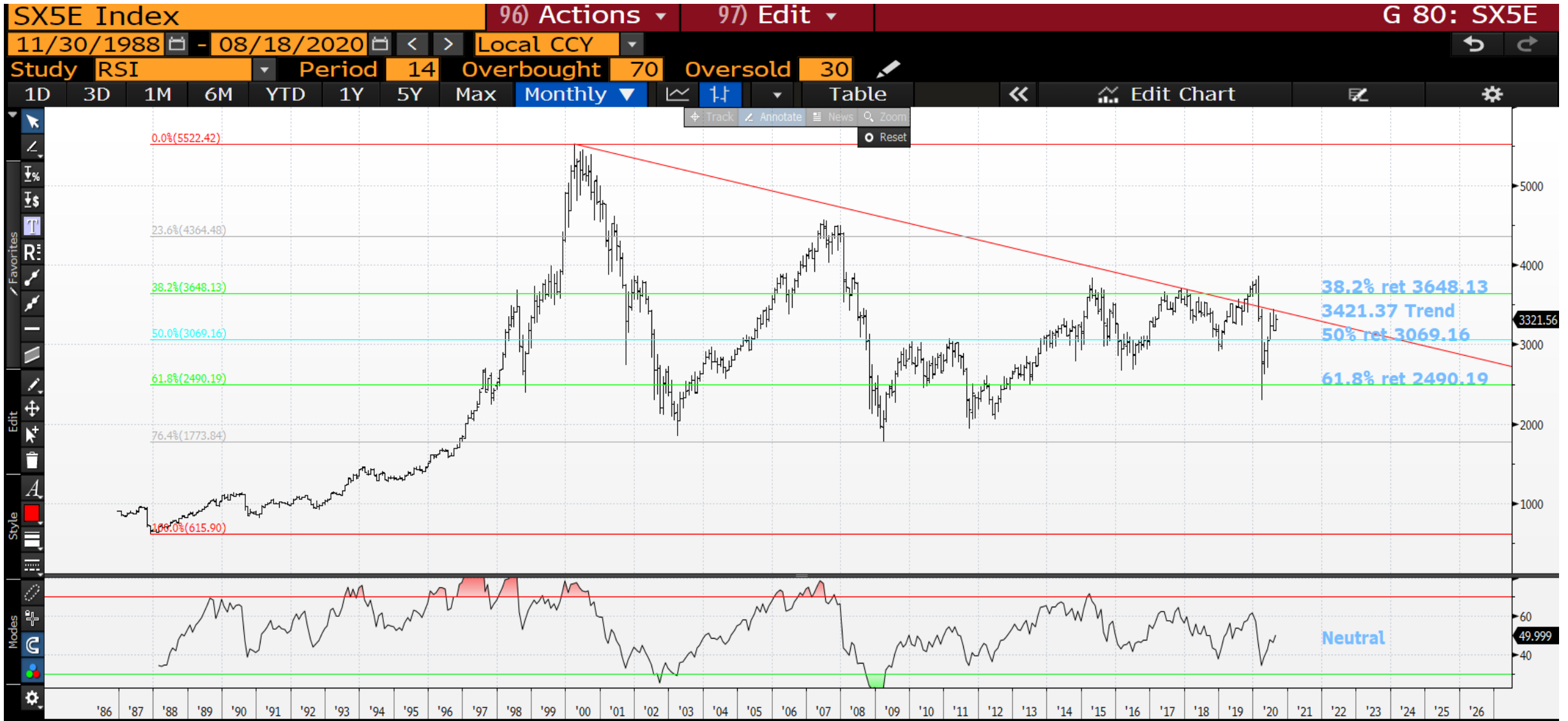
DAX monthly : We have failed last months high but with such a NEUTRAL RSI it will be tricky to guess the next move.



DAX daily : The RSI is marginally topy so lets see IF we can breach the 76.4% ret 12601.33-moving average.

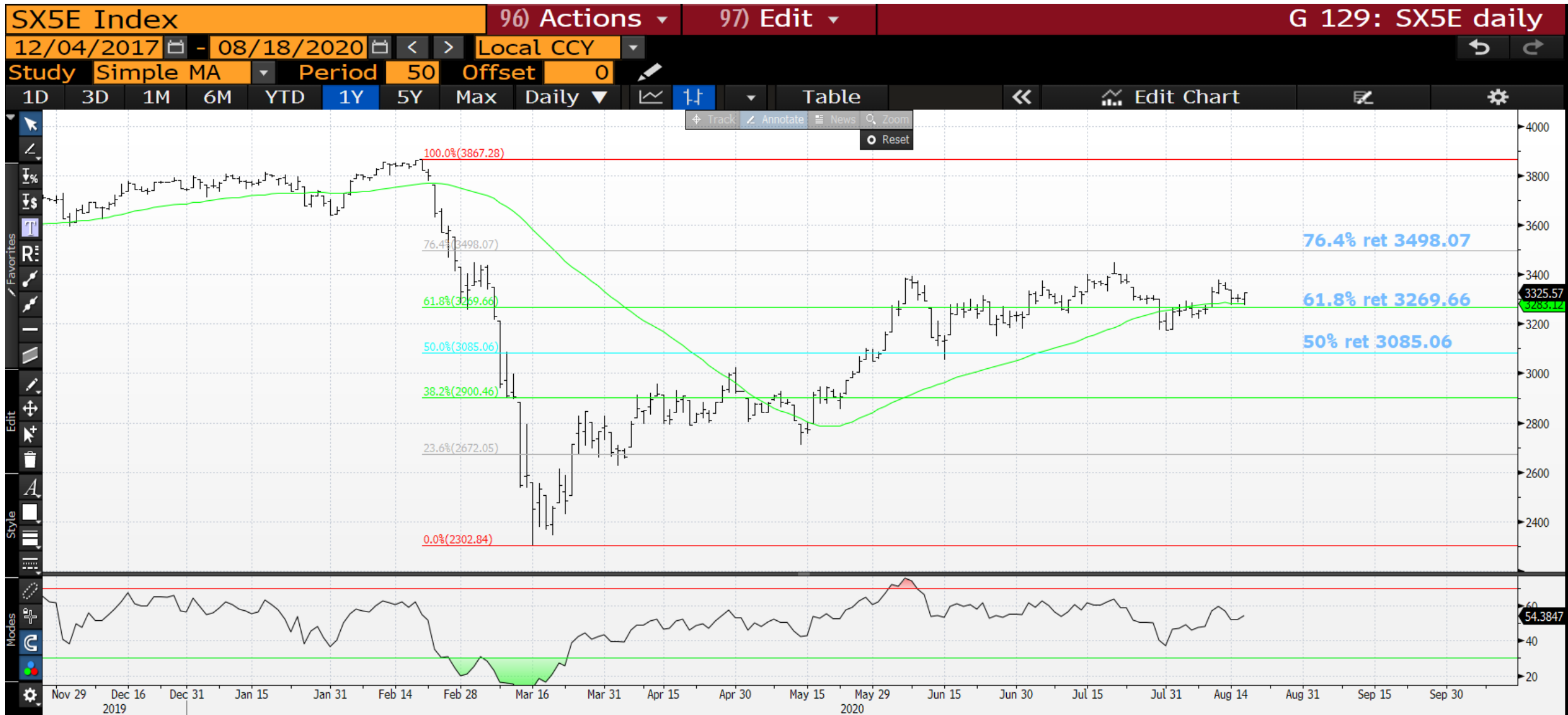


Eurostoxx monthly : Another potential failure ahead of the long-term trend line 3421.37.

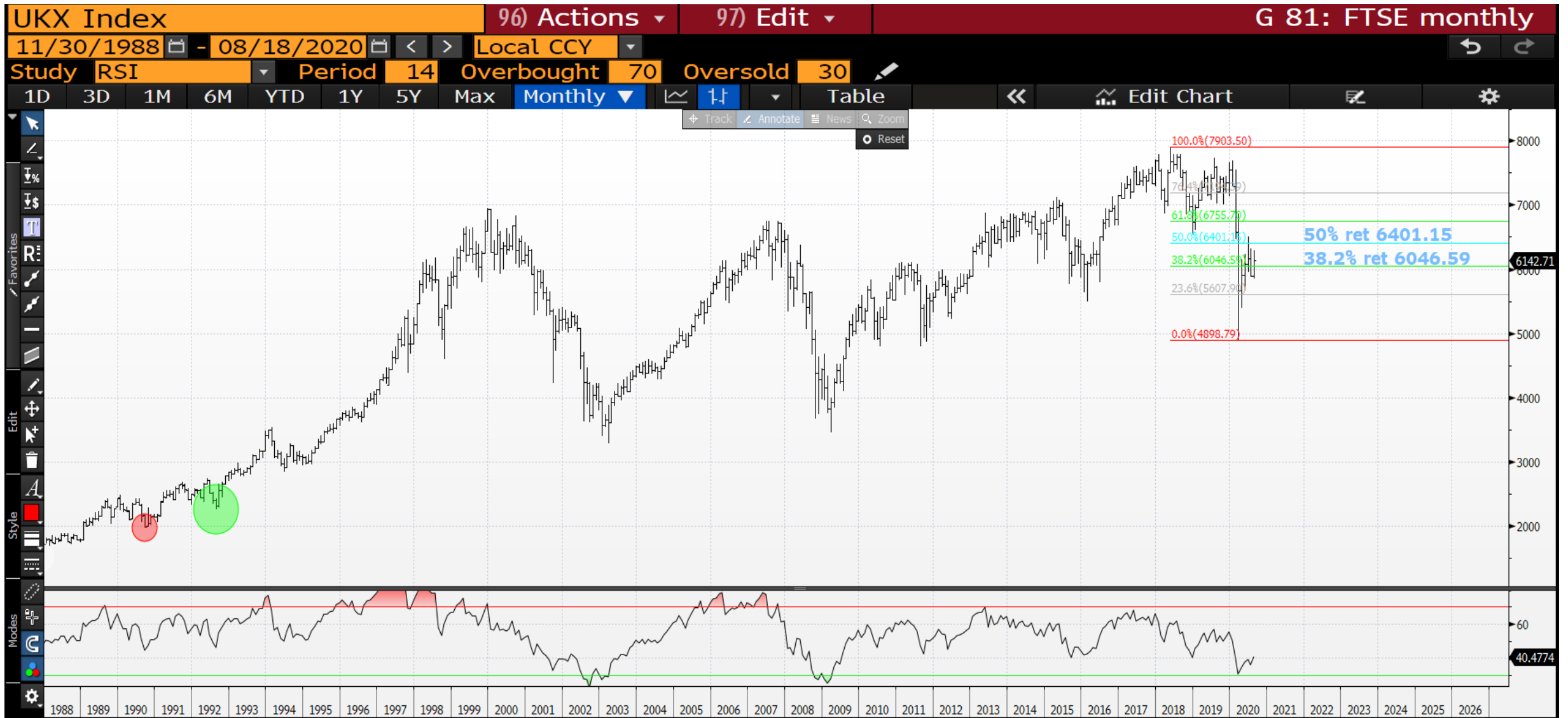


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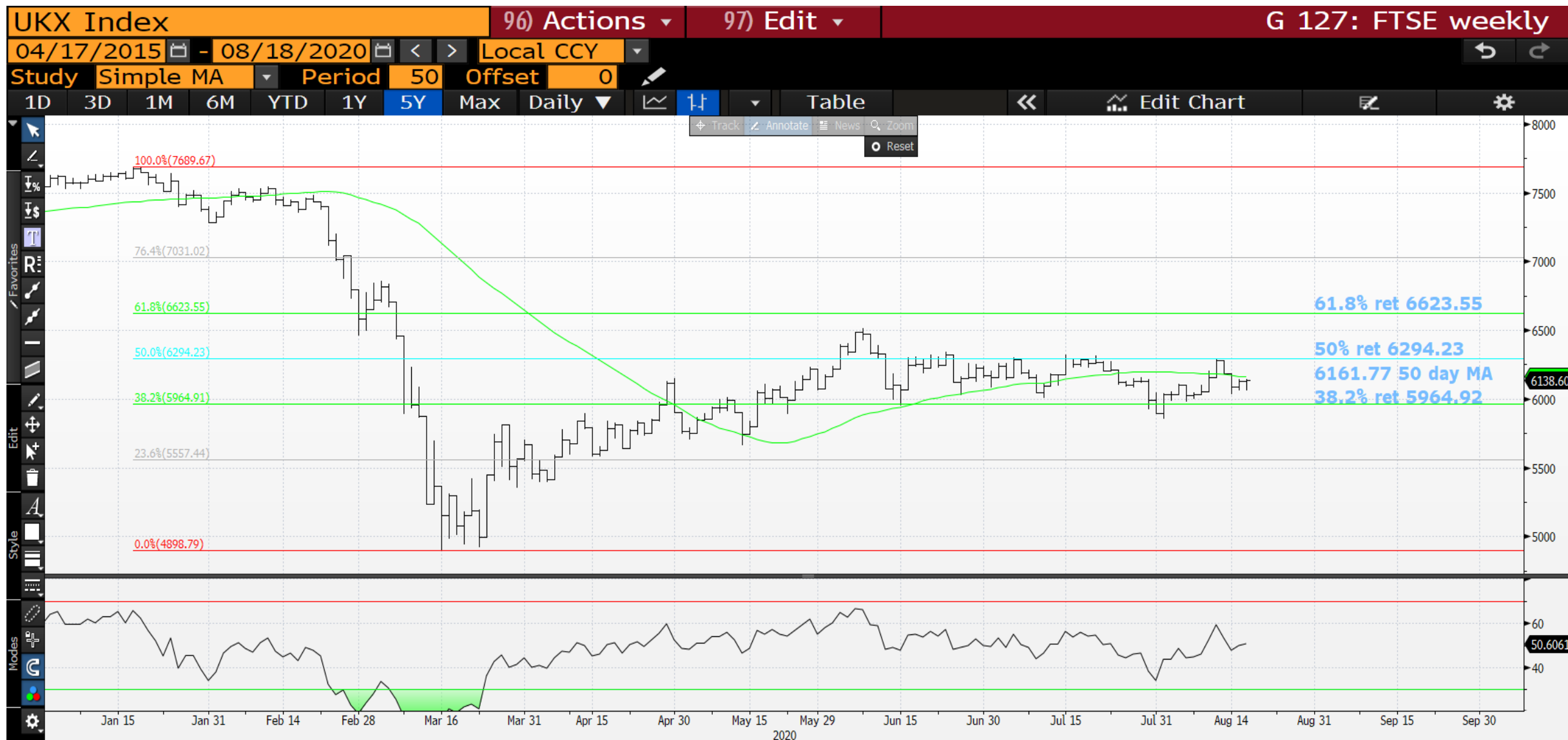
Eurostoxx daily : The RSI is neutral but a breach of the 61.8% ret 3269.66 will be key.



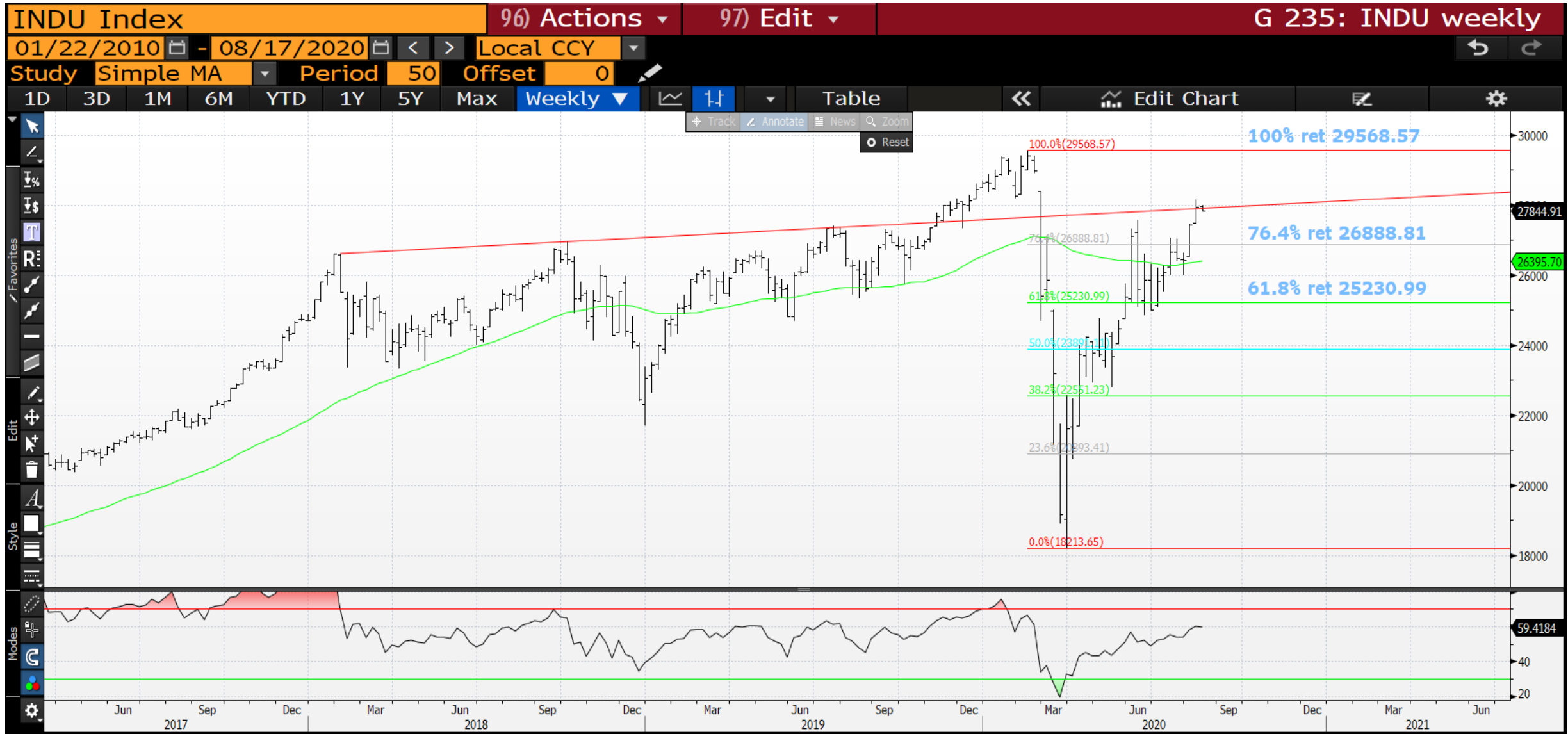
FTSE monthly : We seem to be in a holding pattern and negative whilst sub the 50% ret 6401.15.



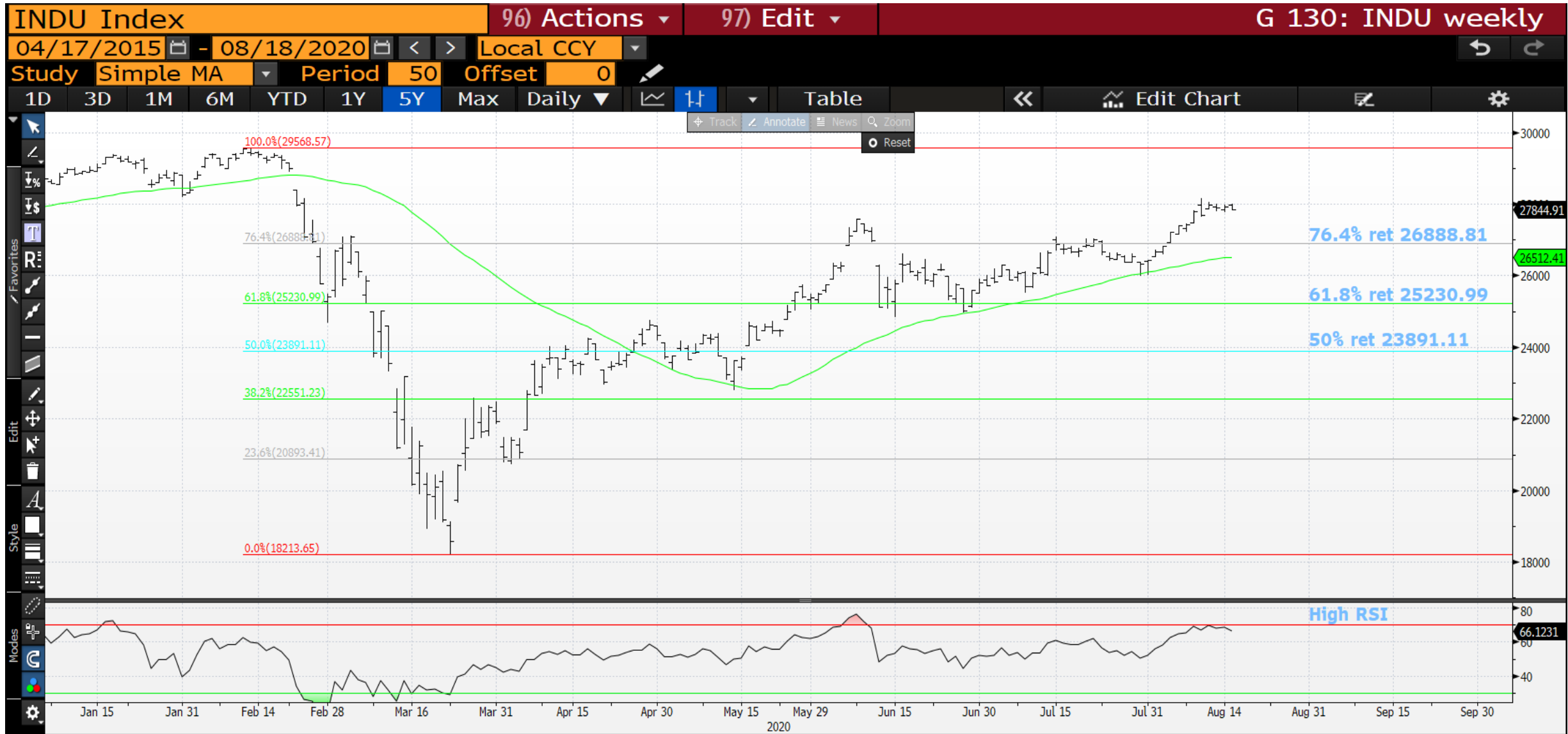
FTSE daily : We continue to tease the 50 day moving average 6161.77.



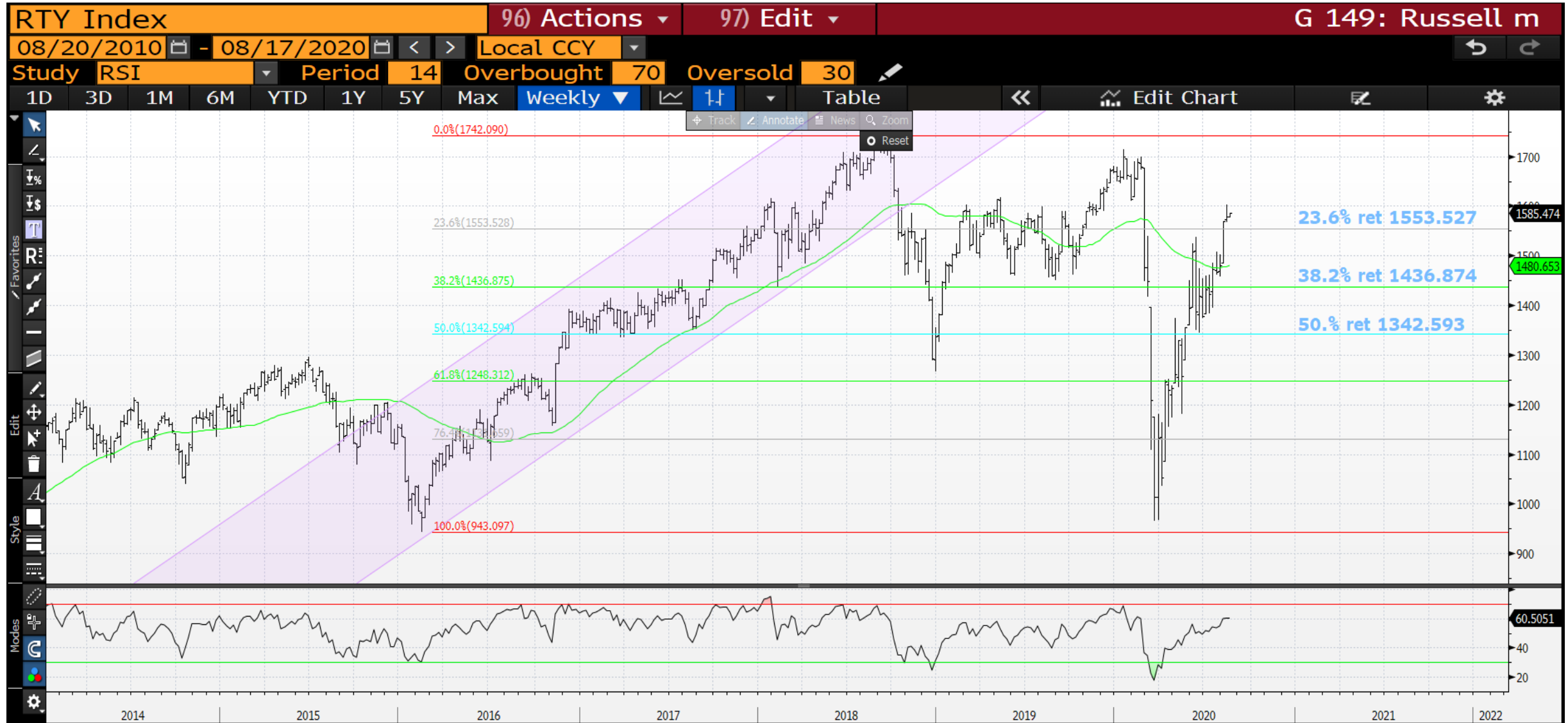
DOW weekly : Could this be KEY resistance? We do seem to be stalling against the MULTI YEAR trend line.



DOW daily : The RSI is the only thing likely to allow a top to form here.



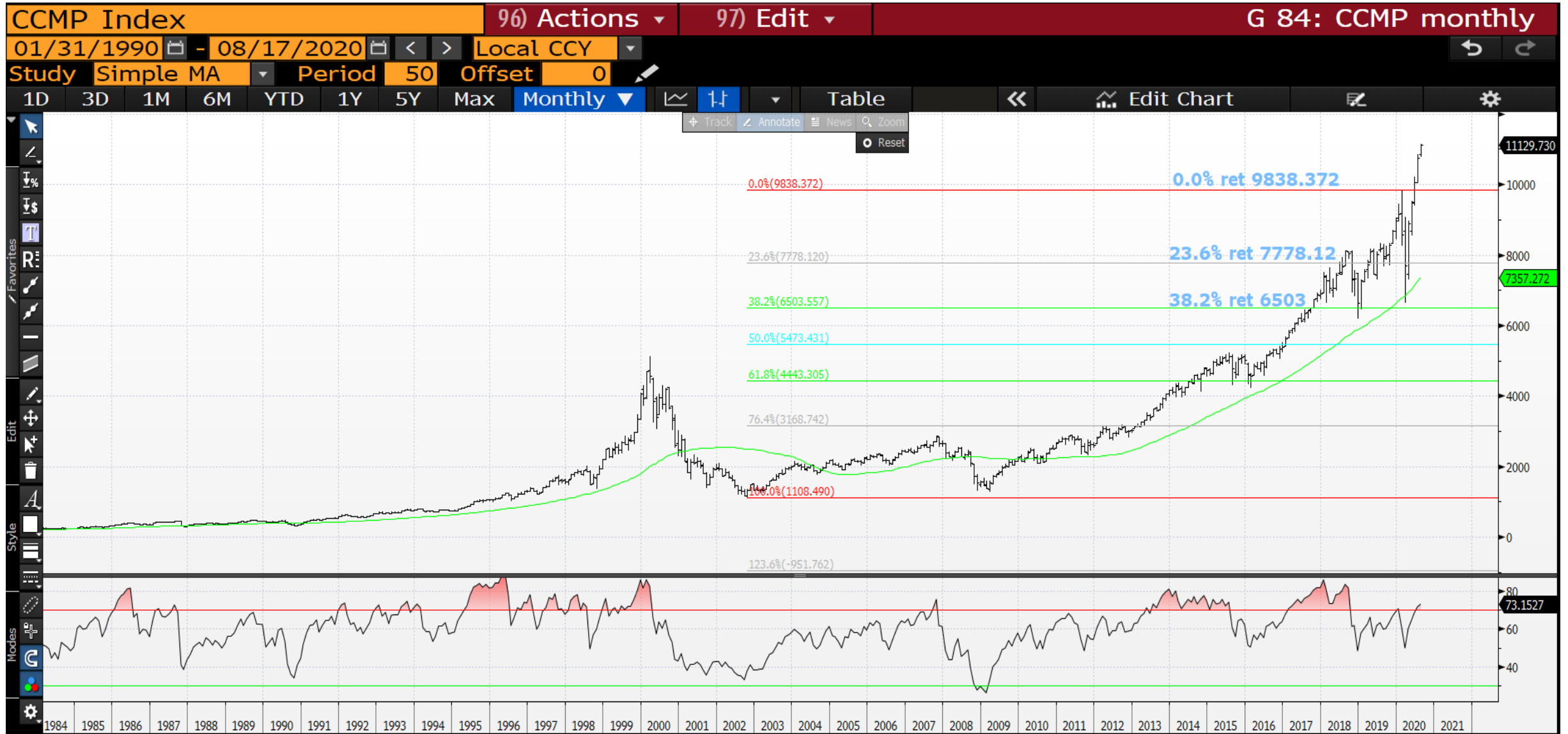
Russell monthly : A POSSIBLE top going in, we just need to close sub the 23.6% ret 1553.527.



Russell daily : The RSI is LOFTY so ideally we break the 76.4% ret 1538.345 soon.



CCMP monthly : A very resilient index and no TOP yet visible.



CCMP daily : The RSI is neutral but we MIGHT be topping out if we remain sub the 138.2% ret 11063.428.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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