

US BREAKEVENS AND USGGT : USGGT LOOK LIKE BASING WHILST BREAKEVENS ALTHOUGH PUSHING HIGHER HAVE SOME EXTREMELY DISLOCATED RSI'S.

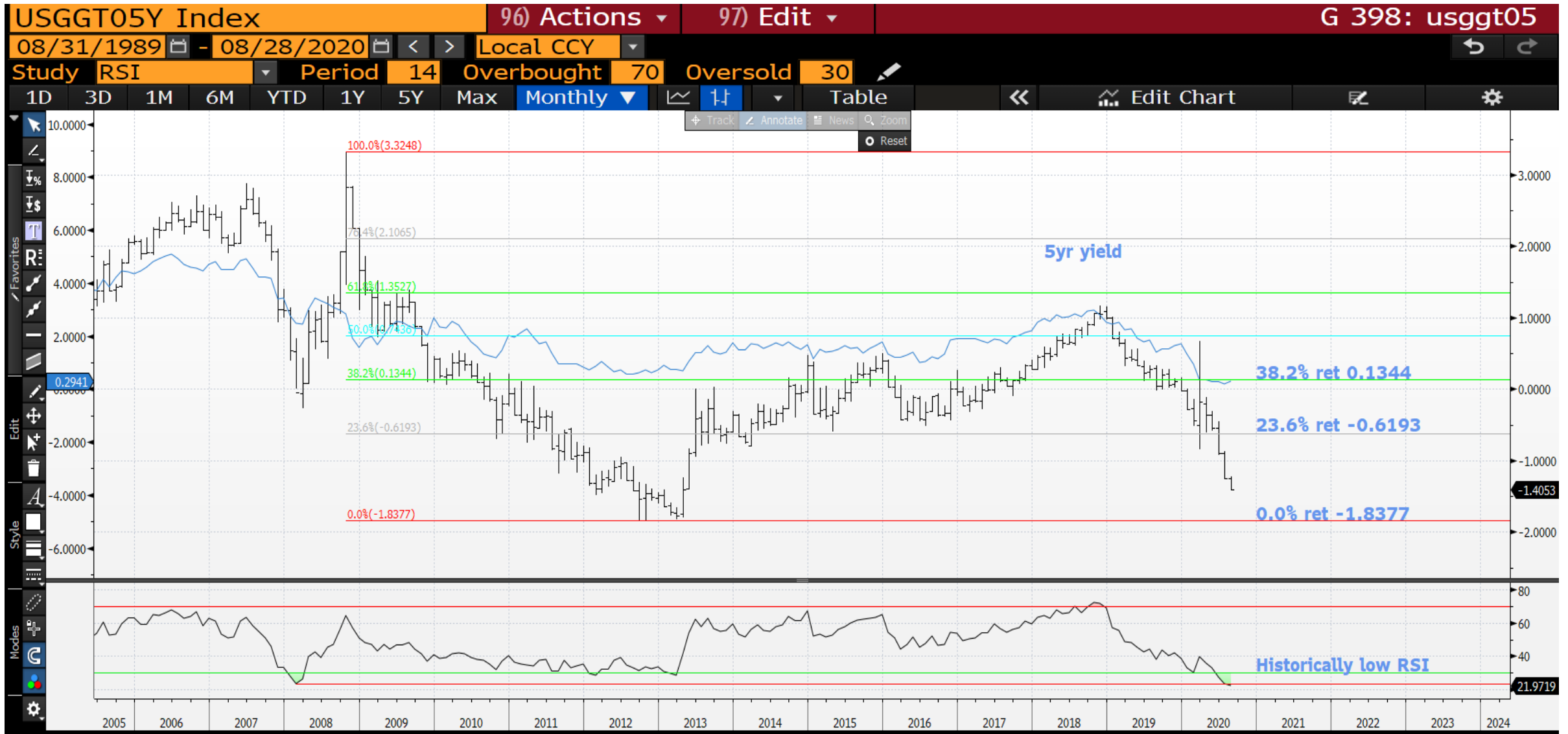
USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. POST YESTERDAYS PRICE ACTION WE ARE ABOUT TO EMBARK ON A MAJOR REVERSAL.

****** A ONCE IN A LIFETIME SITUATION REGARDING USGGT10Y!******

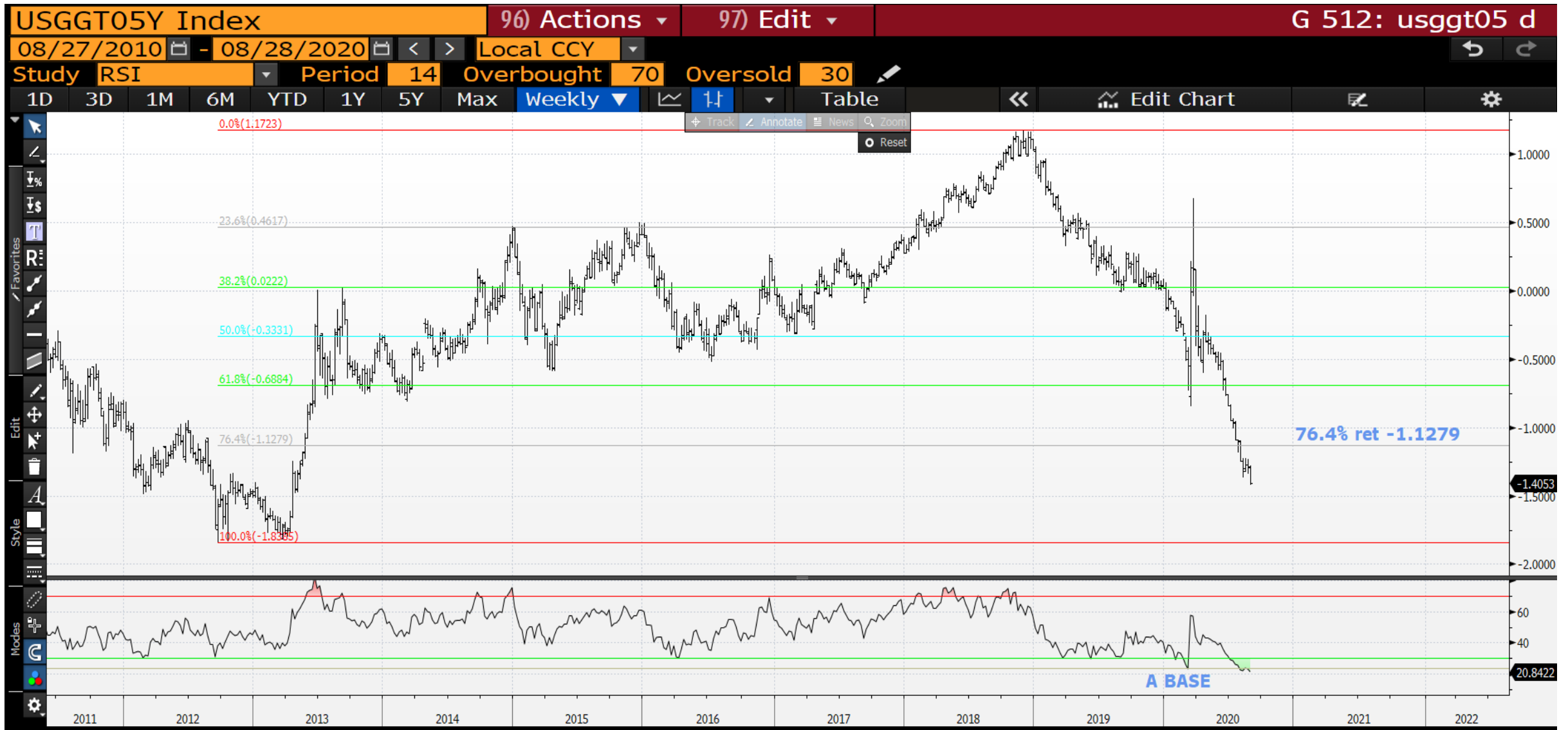
BREAKEVENS PERSIST IN GRINDING HIGHER BUT THEY ARE PUSHING THE RSI'S TO MAJOR HISTORICAL MONTHLY DISLOCATION LEVELS.

ADDITIONAL CHARTS ARE GOLD AND THE EURO BOTH OF WHICH ARE POISED FOR A MAJOR CORRECTION LOWER.

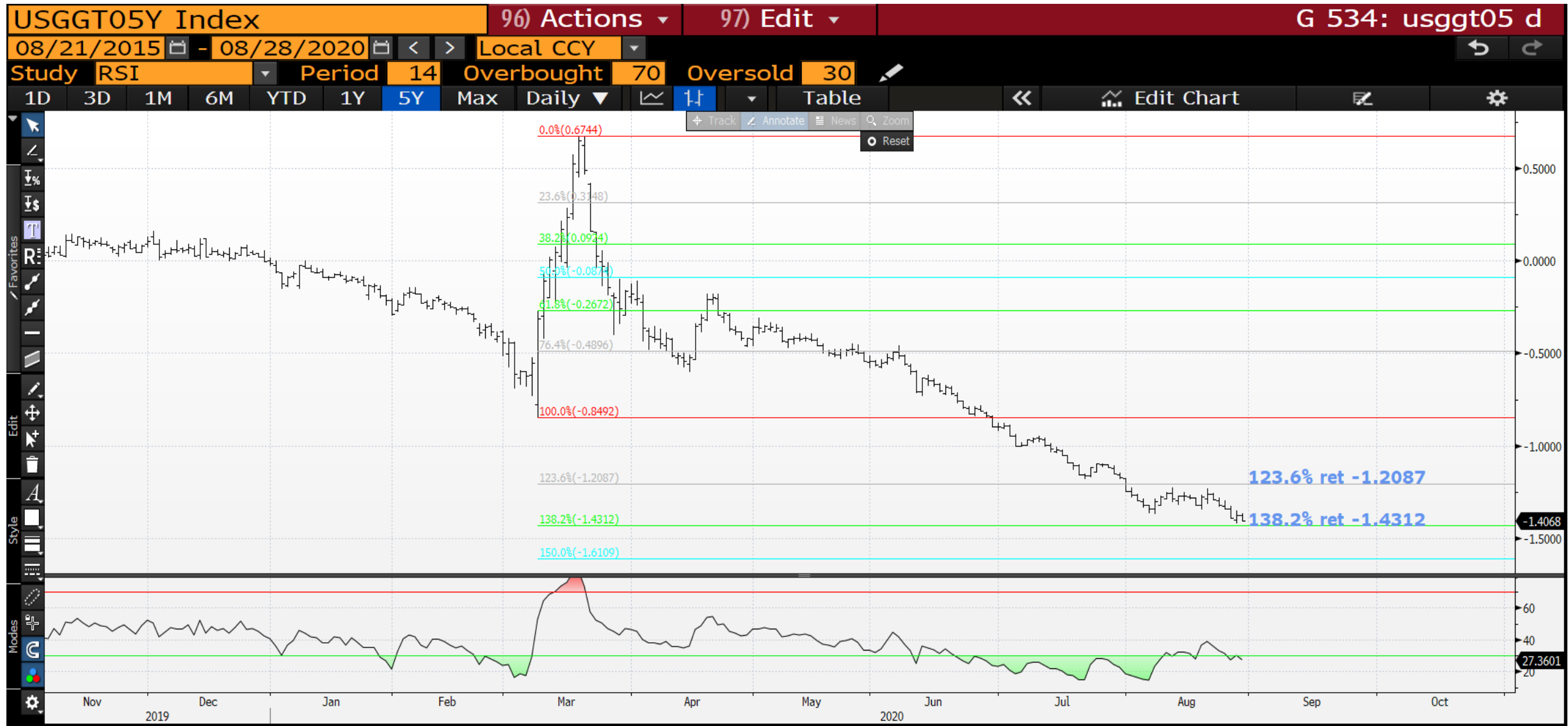
USGGT05Y and 5yr yield monthly : We might be pushing new lows but the RSI will kick in soon.



USGGT05Y and weekly : We have a new low but as per the previous chart we should see the RSI kick in.

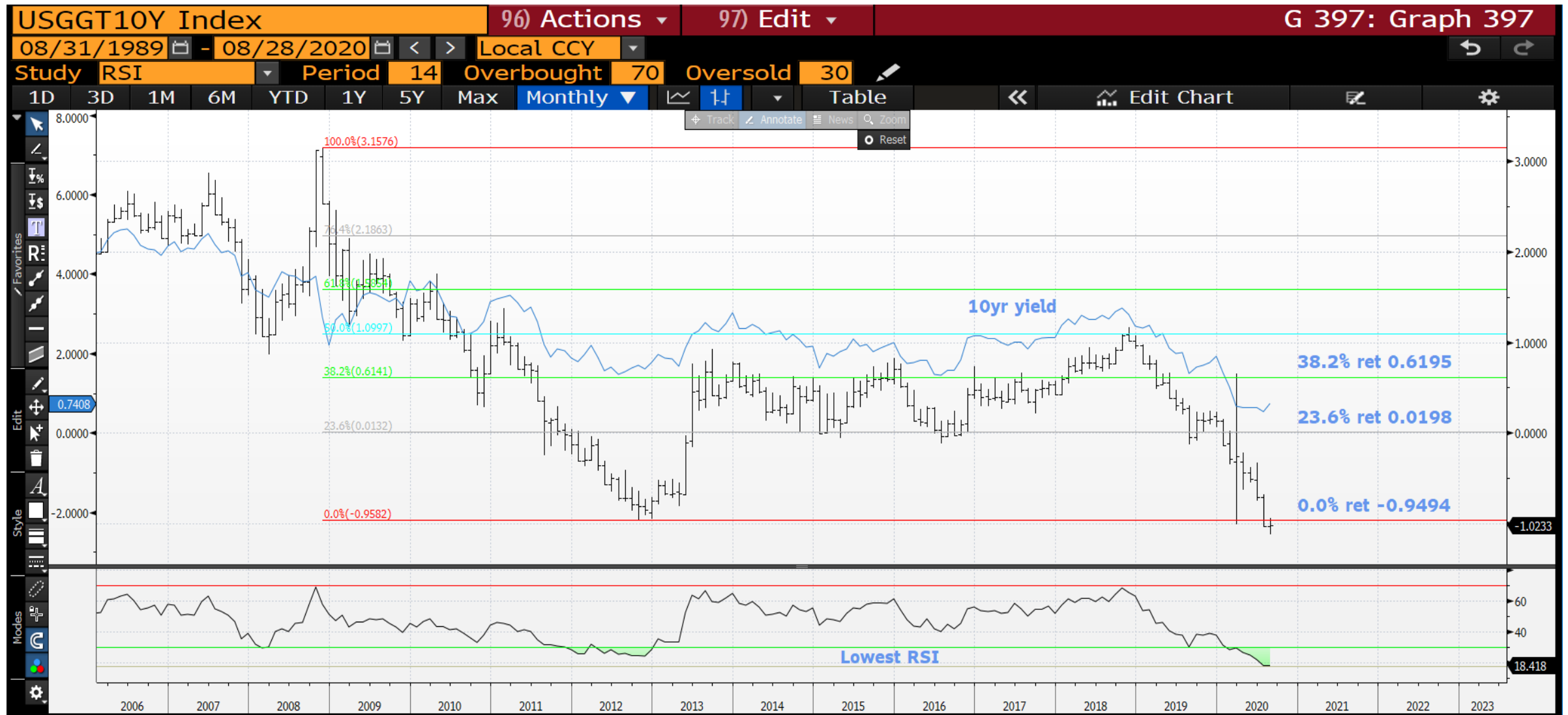


USGGT05Y daily : We based against the 123.6% ret -1.2087 and a breach of the 123.6% ret -1.2087 will be a massive help, fingers crossed that happens next week.

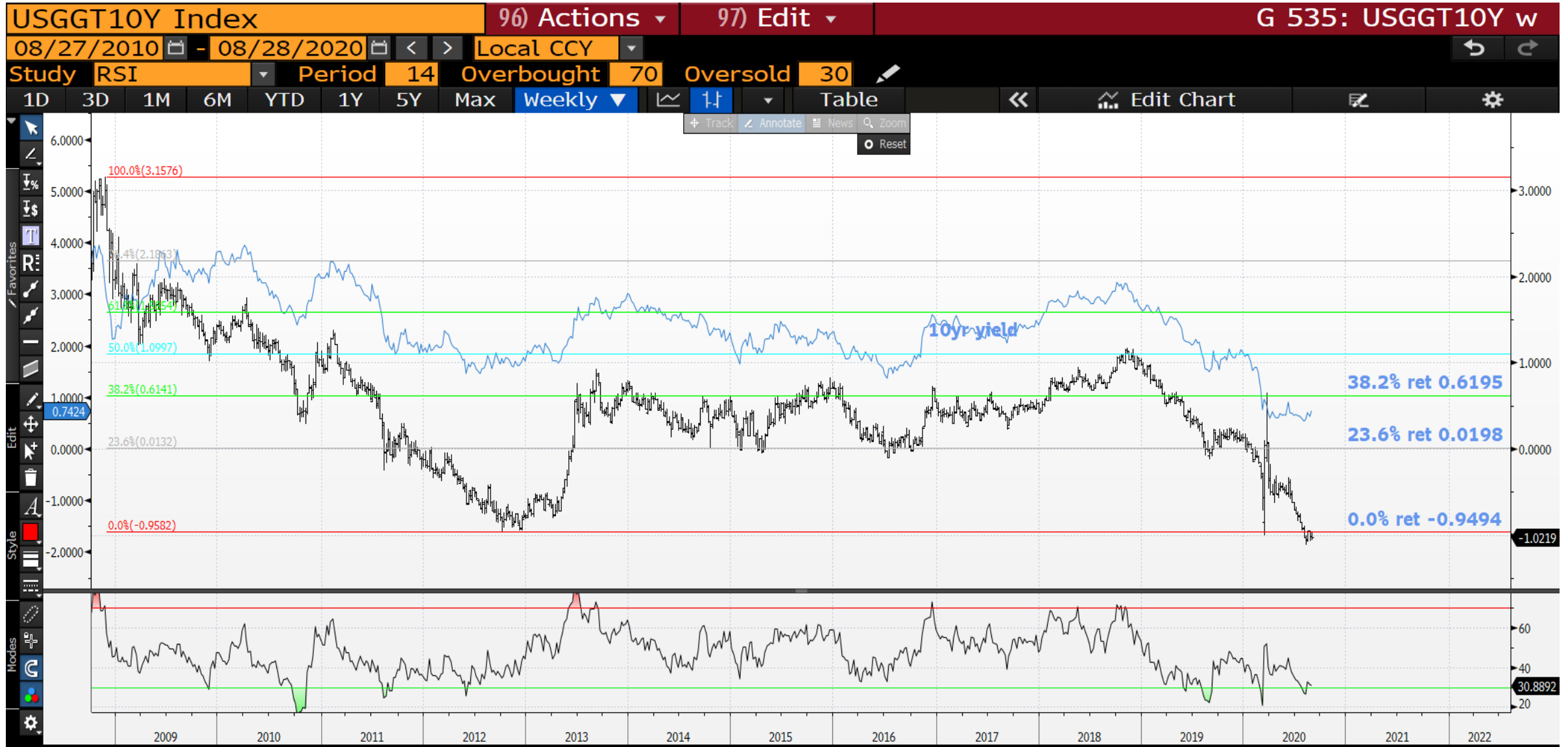


28/08/2020

USGGT10 and 10yr yield monthly : This RSI has NEVER been so dislocated thus ultimately we are only going to head higher, especially if we breach the 0.0% ret -0.9494. Above the previous low will be the BEST indication of a RALLY. We are holding this months low.

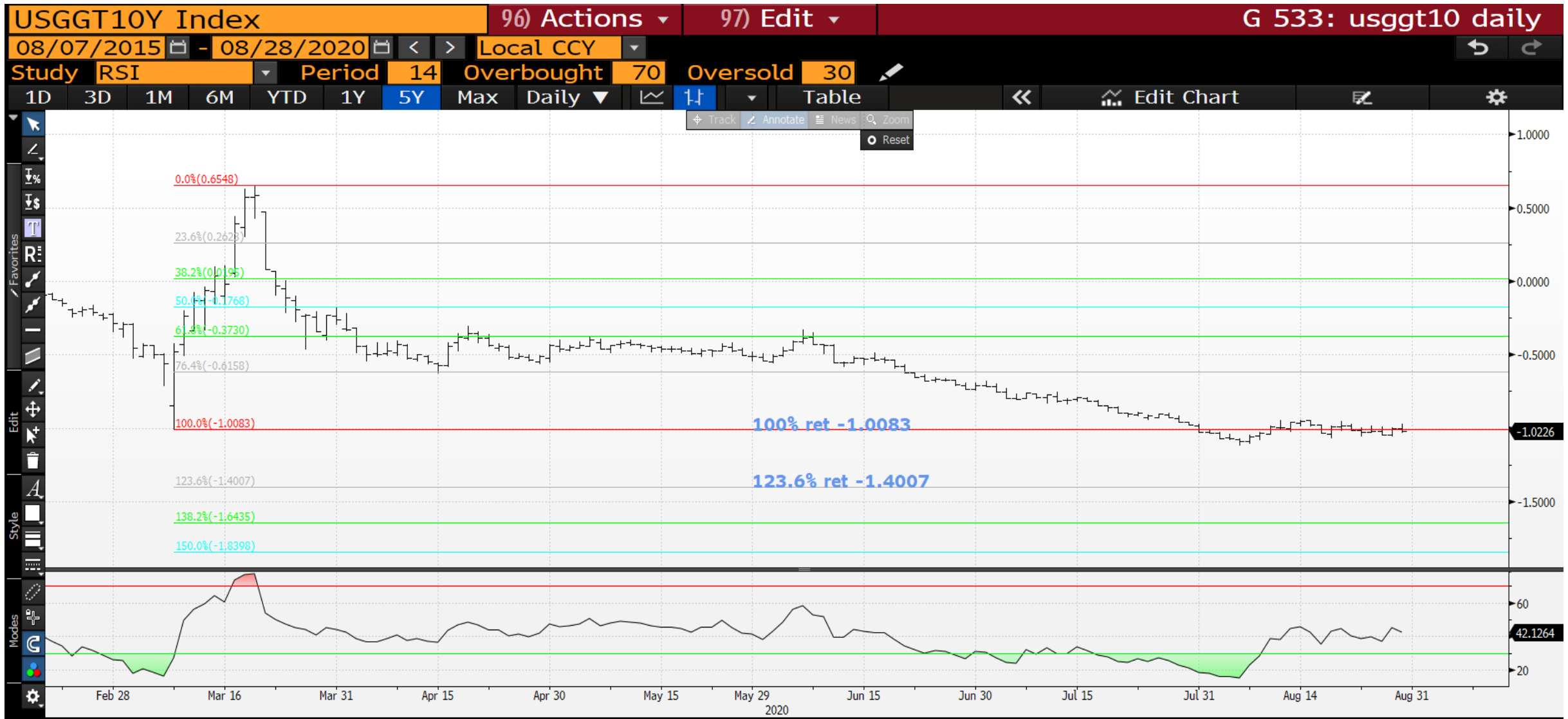


USGGT10 and 10yr yield weekly : We have formed a base but further confirmation will come should we breach the 0.0% ret -0.9494.



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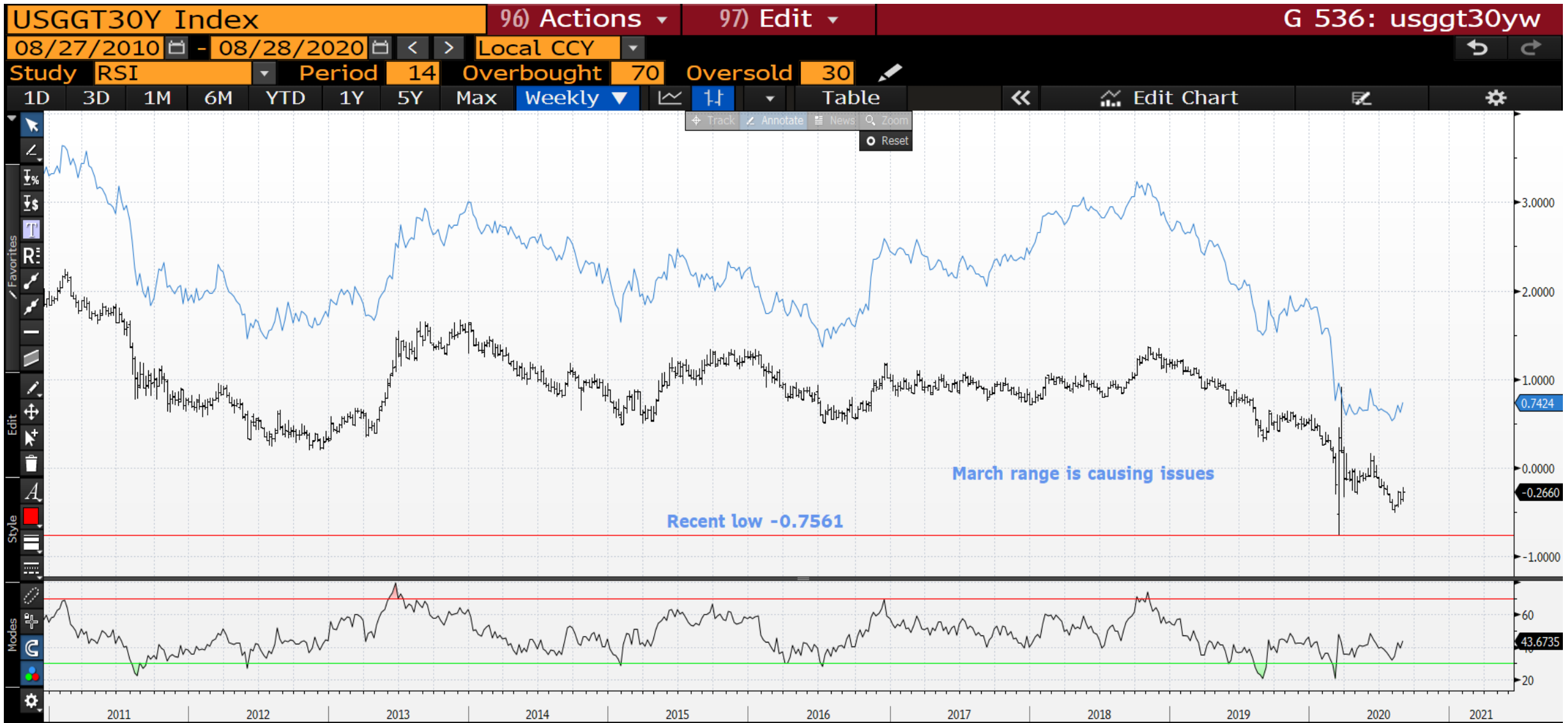
USGGT10 daily : A subtle reversal yesterday and a breach of the 100% ret -1.0083, will help.



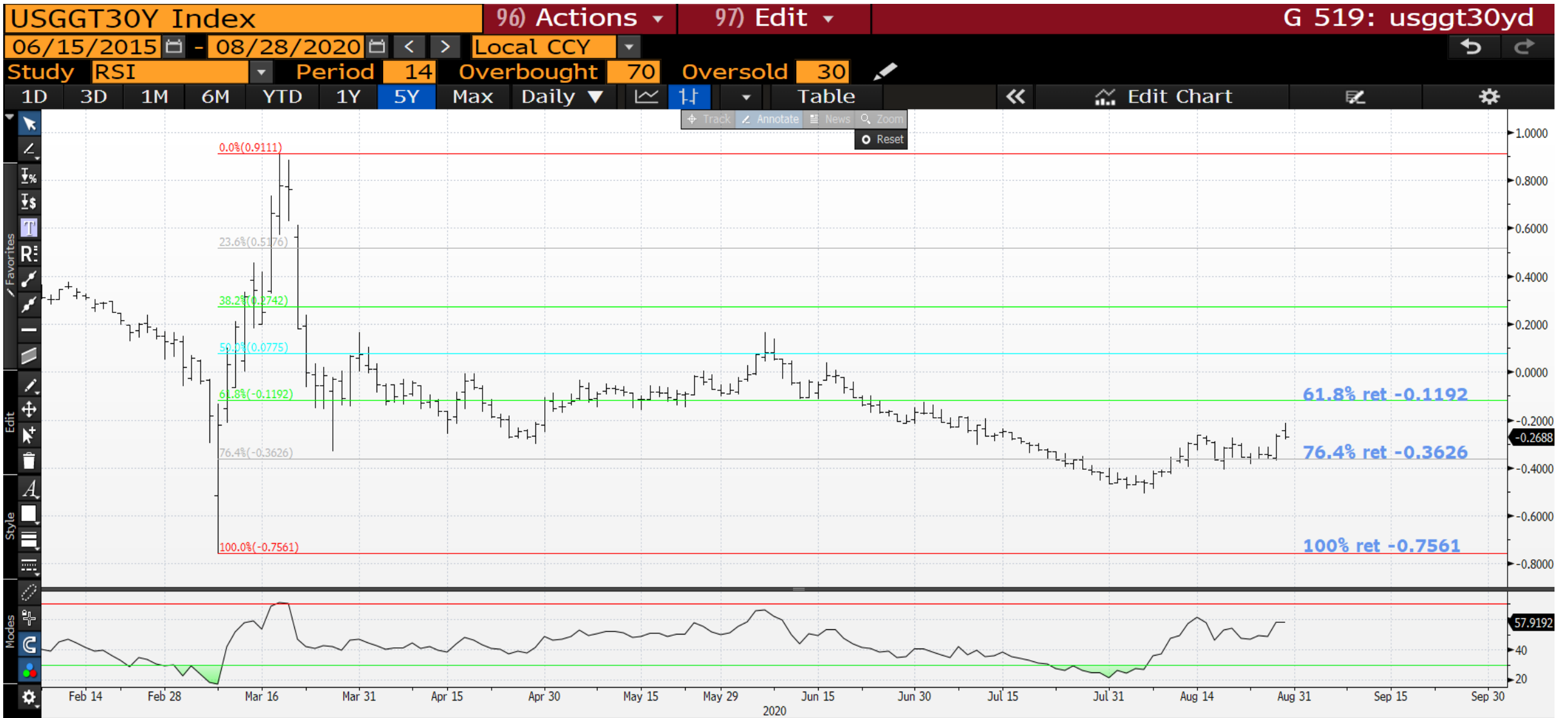
USGGT30Y and 30yr yield monthly : Another HISTORICALLY dislocated RSI, thus hopefully we head a lot higher. We are holding in well on the month.



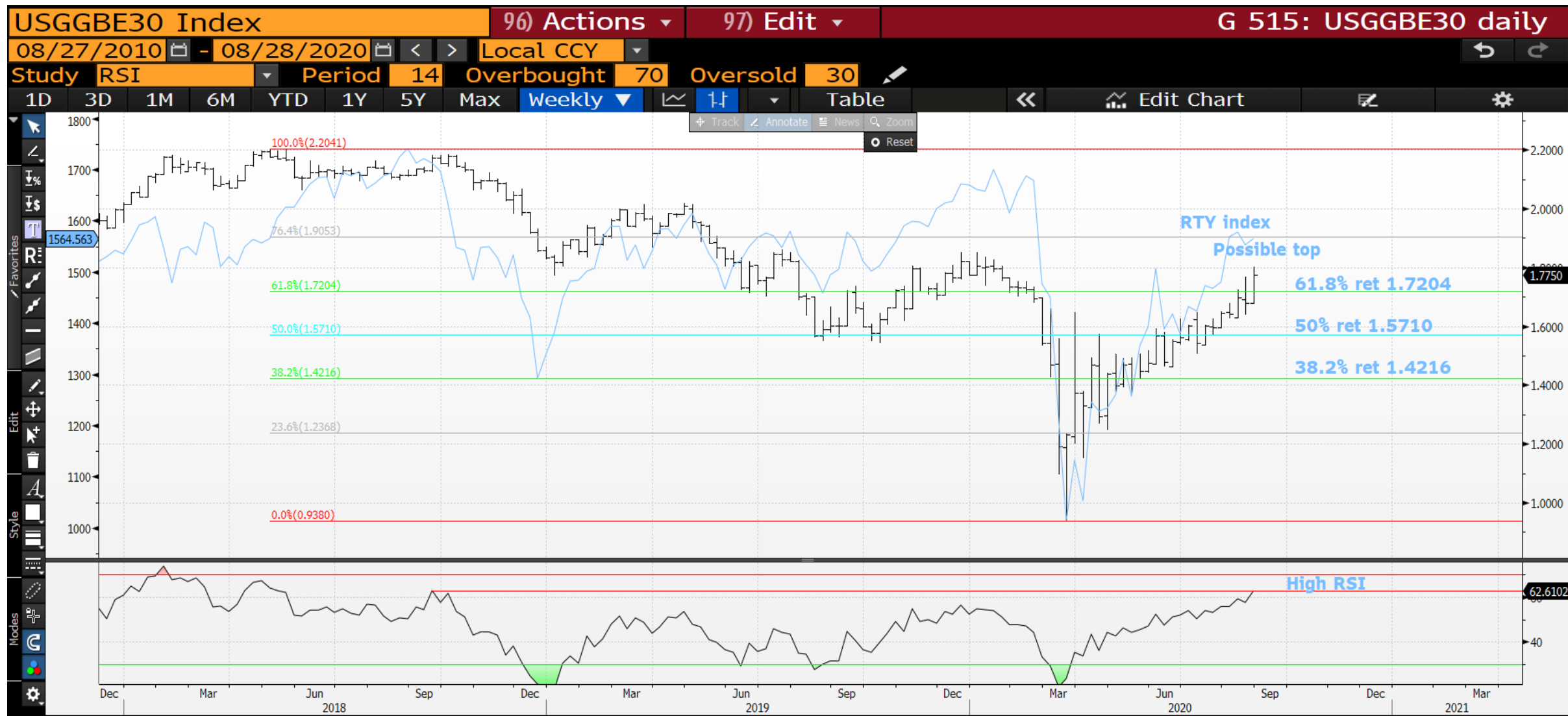
USGGT30Y and 30yr yield weekly : We bounced and need that to follow through next week.



USGGT30Y daily : Above the 76.4% ret -0.3626 is a BIG bonus and full confirmation of a recovery will come once above the 61.8% ret -0.1192.



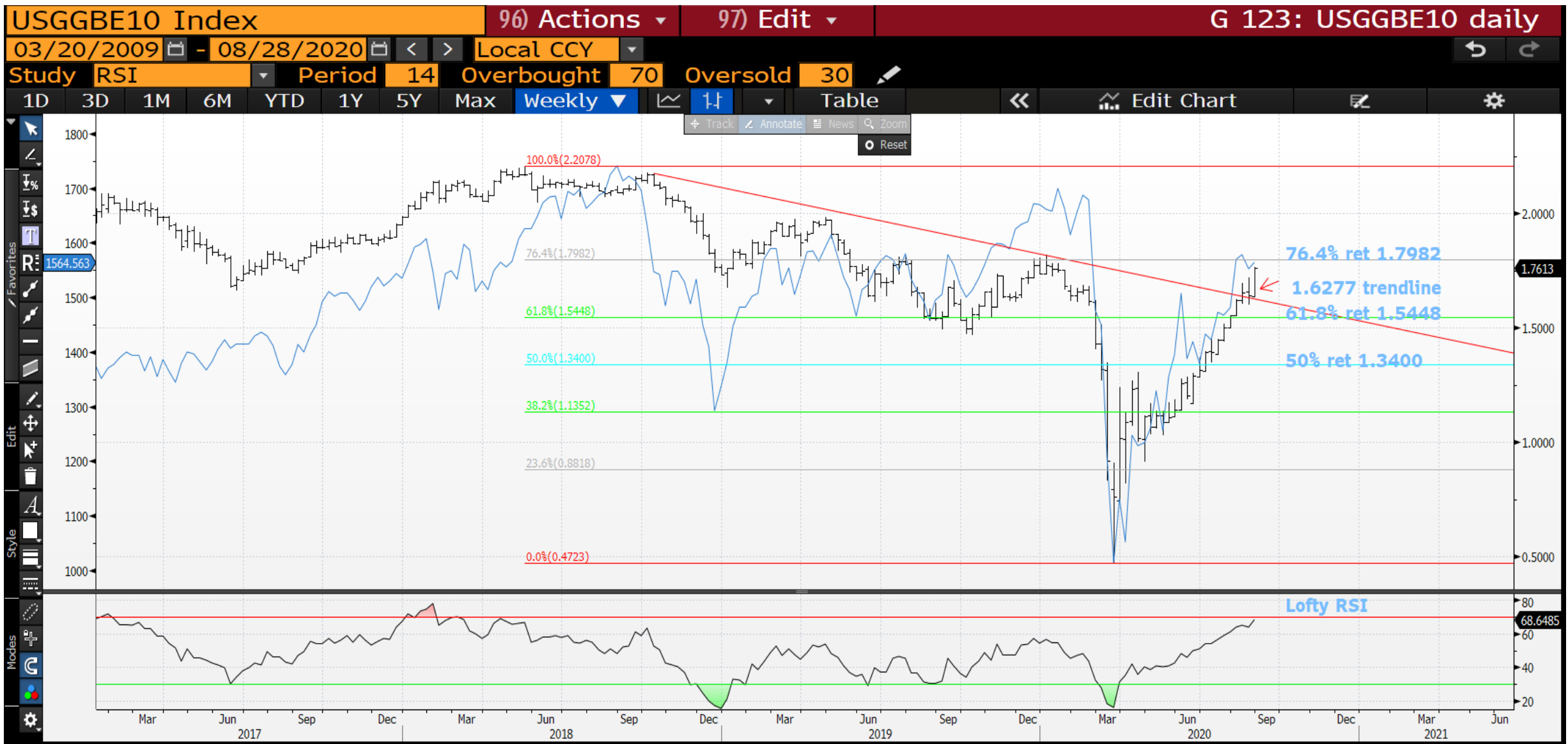
UKGGBE30 and RUSSELL 2000 weekly : The RSI continues to be stretched into historical territory where we have failed before so its just a matter of time.



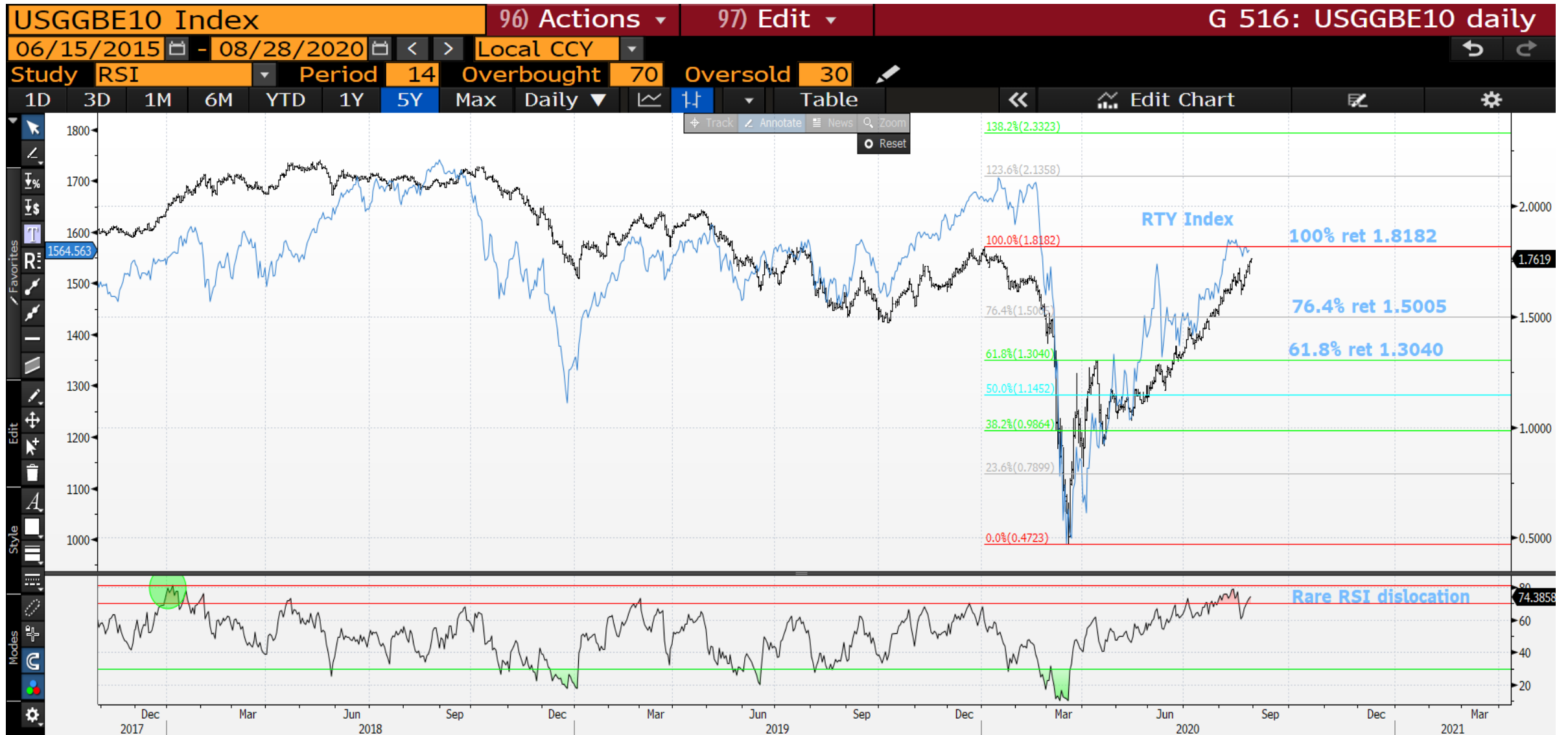
UKGGBE30 and RUSSELL 2000 daily : It looks like we might be stalling! A break of the 61.8% ret 1.7204 will be key.



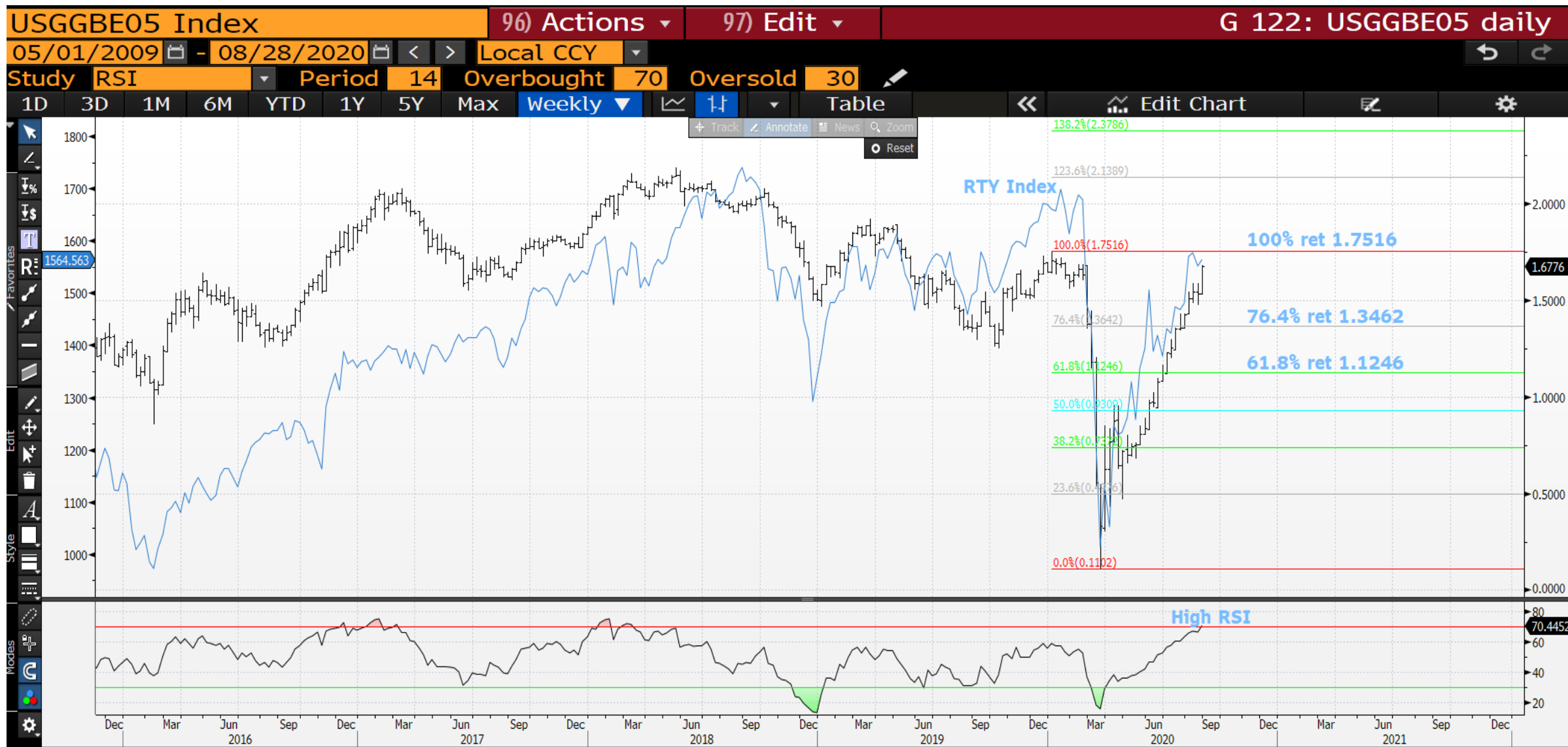
USGGBE10 and RUSSELL 2000 weekly : A new high on the week but the RSI is again being VERY stretched.



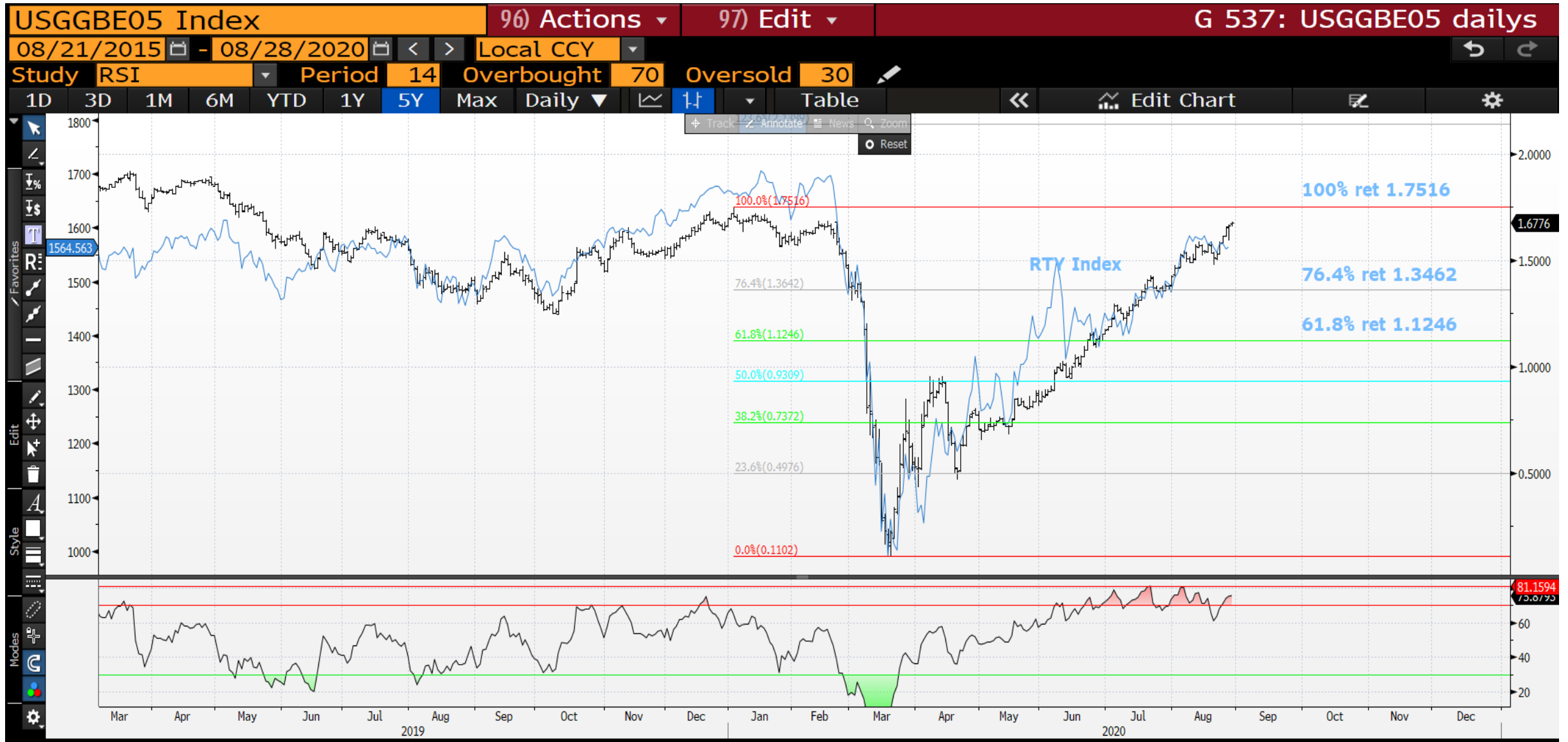
USGGBE10 and RUSSELL 2000 daily : This RSI will become extended should we print at the 100% ret 1.8182.



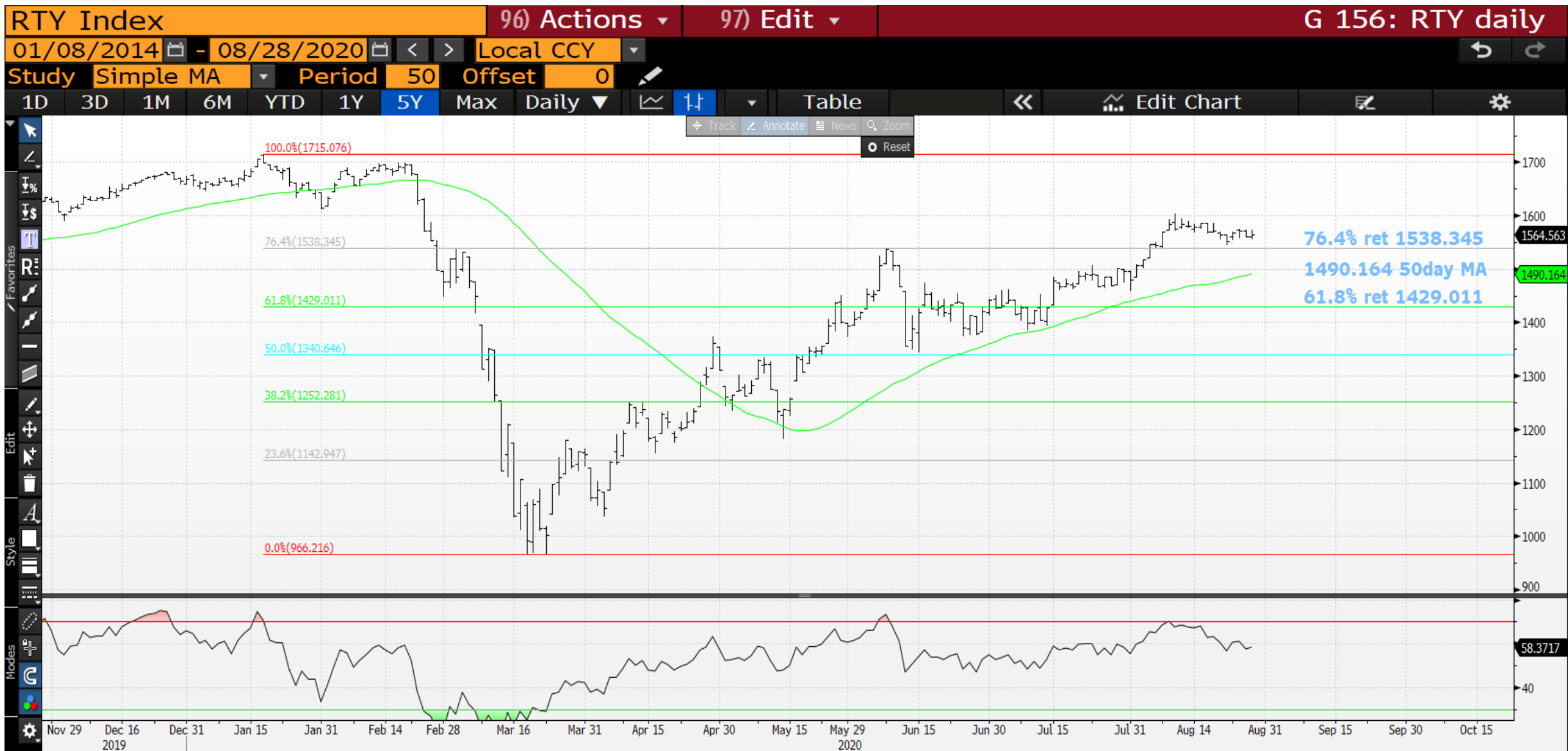
USGGBE05 and RUSSELL 2000 weekly : The RSI is close to a MAJOR dislocation especially if we hit the 100% ret 1.7516. It might be worth staggering offers if been the right way on this move.



USGGBE05 and RUSSELL 2000 daily : The RSI needs to become over bought again and will do so if we hit the 100% ret 1.7516.

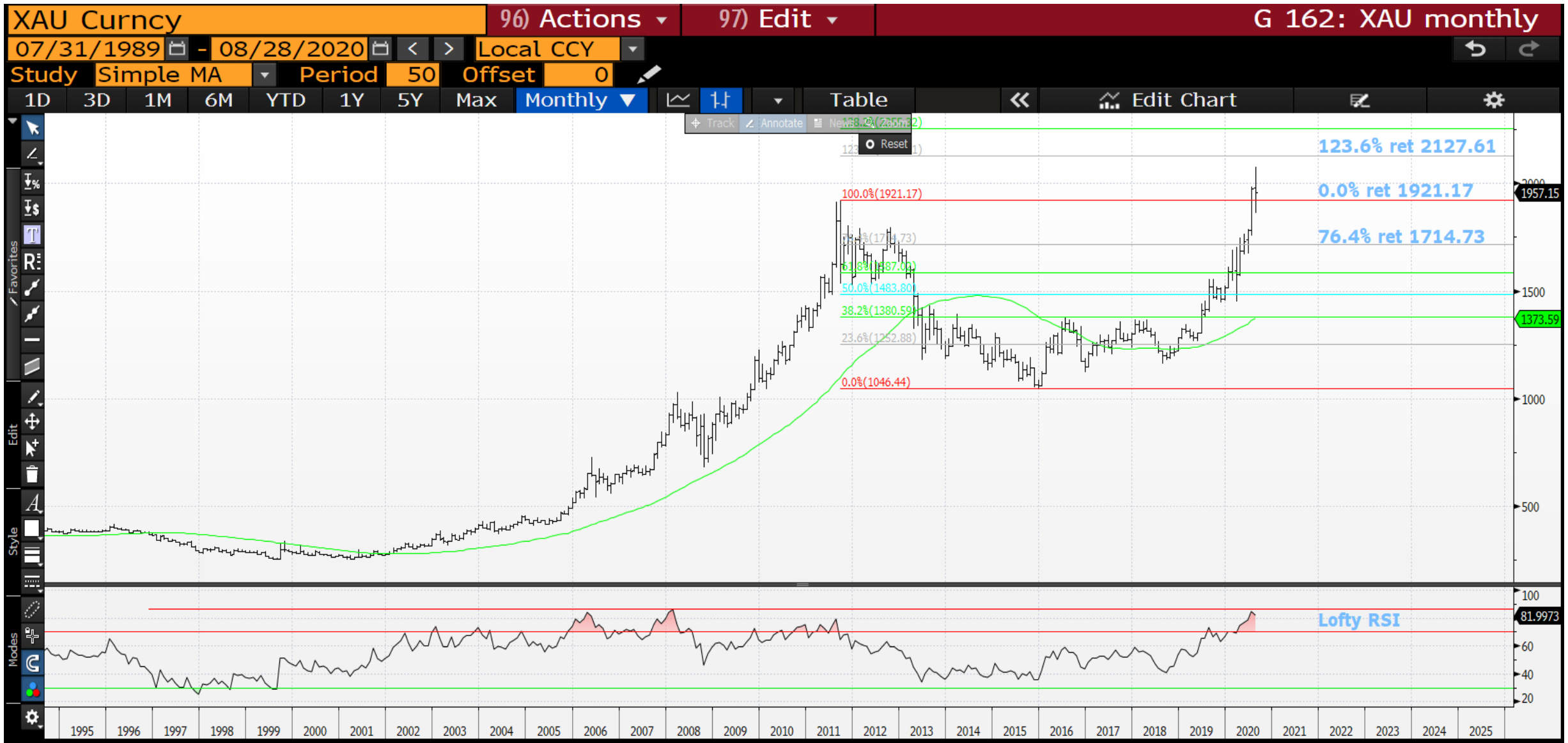


RUSSELL 2000 daily : The RUSSELL NEEDS to breach the 76.4% ret 1538.345 and ideally we can breach the 50 day moving average 1490.164 soon.



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GOLD monthly : We are due for a very MAJOR correction given this upside RSI dislocation is rare! It will be several months before we work off this extreme.



EUR USD monthly : We are TEASING a MULTI year trend line 1.1766, so lets see if we close below it.



EUR USD weekly : The daily RSI is high and sub the 1.1733 trend line will speak volumes.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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